

## **Annual report from Preschool Chair 16<sup>th</sup>** **March 2023**

I had hoped we would be holding this AGM in our new premises, however that was not to be . At least this year we are holding the meeting in person as opposed to virtually.

As you know Rachel left us as Supervisor in March but we have not really lost her as she has returned to us as Secretary on the Committee which is wonderful

Thanks to Karen who has been our secretary and remained even when her daughter left to go to school.

Also thanks to Gary who remained a member of the Committee when his daughter went to school but has recently stepped down.

Thanks to Jen who was our Treasurer and welcome to Michele who has taken over.

My year seems to have been filled with trying to find someone to demolish the current building and find a replacement plus grants to put towards the insurance money to pay for it.

Once again we have very few spaces available from September which is an indication of the quality care our setting provides.

We still need to celebrate our 50<sup>th</sup> year hopefully we can combine it with a celebration of our new building.

I have to as always thank the staff who provide quality care for the children for very little monetary reward. The challenges remain the same but you are all fantastic and a support to me.

Thanks again to all those who have given up their time to serve on the Committee and I look forward to being able to invite people to Committee meetings in a new Pre-school building.

Thank you all for your support.

Claire Groves

Preschool Chair

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

**Company No: 04732632 (England and Wales)**  
**Registered Charity No: 1099962**

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2022**

2

The Management Committee presents its report and financial statements for the year ended 31 July 2022.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name:</b>	Tingewick Pre-School Limited
<b>Charity Registration Number:</b>	1099962
<b>Company Registration Number:</b>	04732632 (England and Wales)
<b>Registered Office:</b>	Waring Cottage Stockleys Lane Tingewick Buckinghamshire MK18 4QX
<b>Operational Address: at 31 July 2022</b>	Gawcott Village Hall Buckingham Road Gawcott Buckinghamshire MK18 4JE
<b>Management Committee: at 31 July 2022</b>	Claire Groves (Chair) Jennifer McGrath (Treasurer) Karen Seaton (Secretary) Gary Swan Jonathan Picardo Lucy Picardo Josie Purr
<b>Independent Examiner:</b>	John Dutton (FCA)
<b>Bankers:</b>	HSBC Bicester Branch 1 Sheep Street Bicester OX26 6JA

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

## **OBJECTIVES AND ACTIVITIES**

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

## **ACHIEVEMENTS AND PERFORMANCE**

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> On the 26 September 2021 Pre School suffered an arson attack. The building and most of the contents were written off. On the 4 October 2021 Pre School began to operate from Gawcott Village Hall. This has and will continue to be the case until a new building in Tingewick is completed.

## **FINANCIAL REVIEW**

- <> Income received from our fees and council funding has increased from £98,419 last year to £111,217.
- <> Overall income has increased, going from £99,435 last year to £130,268. This includes £10,000 received from the insurance company in relation to the Arson attack.
- <> The local community has been very generous following the Arson attack and raised a total of £8,906 in donations.
- <> Expenditure has also increased, going from £75,823 last year to £91,119.
- <> Premises expenses are higher than normal this year as a result of paying rent for the use of Gawcott Village Hall
- <> This year there was a surplus of income over expenditure of £39,149.



**RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

**SMALL COMPANIES RULES**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 16<sup>th</sup> March 2023 and signed on its behalf.

  
.....  
**Claire Groves**  
**Chair of the Management Committee**

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

5

I report on the accounts of the company for the year ended 31 July 2022, which are set out on pages 6 to 11.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
John Dutton FCA (ICAEW)  
67 High Street  
Nash  
MK17 0EP

19/3/23  
.....  
Date



**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Notes</b>			<b>2022</b>	<b>2021</b>
		£	£	£	£
<b>Incoming Resources</b>					
Pre-school fees		20,567	0	20,567	8,278
Pre-school funding		90,650	0	90,650	90,141
Donations	2	8,906	0	8,906	170
Fund raising		118	0	118	723
Other income	3	13	0	13	120
Insurance Claim		0	10,000	10,000	0
Interest receivable	4	14	0	14	3
<b>Total incoming resources</b>		<b>120,268</b>	<b>10,000</b>	<b>130,268</b>	<b>99,435</b>
<b>Resources Expended</b>					
Direct expenditure	5	(91,119)	0	(91,119)	(75,823)
<b>Net movement in resources for the financial year</b>		<b>29,149</b>	<b>10,000</b>	<b>39,149</b>	<b>23,612</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		45,426	0	45,426	21,814
<b>Transfers</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total funds carried forward</b>		<b>£74,575</b>	<b>£10,000</b>	<b>£84,575</b>	<b>£45,426</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

*The notes on pages 8 to 11 form part of these financial statements.*

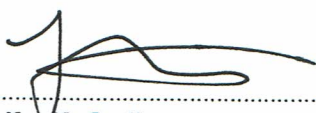
**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**BALANCE SHEET AS AT 31 JULY 2022**

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	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	972	904
Cash at bank		85,637	44,917
Cash in hand		80	24
		<u>86,689</u>	<u>45,845</u>
<b><u>CURRENT LIABILITIES</u></b>			
Accruals	7	(2,114)	(419)
<b><u>TOTAL ASSETS</u></b>		<u>£84,575</u>	<u>£45,426</u>
<b><u>MEMBERS' FUNDS</u></b>			
Unrestricted funds	9	74,575	45,426
Restricted funds	10	10,000	0
<b><u>TOTAL FUNDS</u></b>		<u>£84,575</u>	<u>£45,426</u>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2022. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2022 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

  
 .....  
**Jennifer McGrath**  
**Treasurer of the Management Committee**

14/03/23  
 .....  
**Date**

*The notes on pages 8 to 11 form part of these financial statements.*

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Fund Accounting**

The company maintains its funds in two categories as follows:-

**(i) Unrestricted Funds**

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.



**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(b) Fund Accounting (Continued)**

**(ii) Restricted Funds**

Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

**(c) Incoming Resources**

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**(d) Resources Expended**

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

<b>2 DONATIONS (UNRESTRICTED)</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
One Off Donations	£8,906	£170
	<hr/>	<hr/>

During the year Pre School has received many donations as a result of the Arson Attack. These have been received with no restriction placed on how these amounts are spent.

<b>3 OTHER INCOME</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Uniform sales	£13	£120
	<hr/>	<hr/>

<b>4 INTEREST RECEIVABLE</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Bank interest	£14	£3
	<hr/>	<hr/>

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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5	<b><u>DIRECT EXPENDITURE</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		£	£
	Wages	75,647	62,283
	Pension	3,829	2,895
	PAYE / NIC / SMP	(2,596)	2,719
	Training / DBS checks	335	145
	Toys / Crafts / Equipment	767	320
	One Off Items	569	0
	Food	296	185
	Uniform	588	445
	Insurance	1,235	1,040
	Premises Expenses	8,848	4,133
	Printing, Postage & Stationery	172	106
	Professional Fees	480	480
	Subscriptions	496	450
	Bank Charges	39	0
	Sundries	414	622
		<hr/>	<hr/>
	<b>Total unrestricted funds</b>	<b>£91,119</b>	<b>£75,823</b>
	Toys / Equipment	0	0
		<hr/>	<hr/>
	<b>Total restricted funds</b>	<b>£0</b>	<b>£0</b>
		<hr/>	<hr/>
	<b>Total expenditure</b>	<b>£91,119</b>	<b>£75,823</b>
		<hr/>	<hr/>
6	<b><u>DEBTORS</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	Prepayments	£972	£904
		<hr/>	<hr/>
7	<b><u>CREDITORS: Amounts falling due within one year</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	Accruals	£2,114	£419
		<hr/>	<hr/>



8 **NUMBER OF EMPLOYEES**

The average monthly number of employees was as follows:

	<b><u>2022</u></b>	<b><u>2021</u></b>
Full Time	Nil	Nil
Part Time	9	9

9 **UNRESTRICTED FUNDS**

<b><u>01.08.2021</u></b>	<b><u>Income</u></b>	<b><u>Expenditure</u></b>	<b><u>Transfers</u></b>	<b><u>31.07.2022</u></b>
£45,426	120,268	(91,119)	0	£74,575

During the year Pre School has received many donations as a result of the Arson Attack. These have been received with no restriction placed on how these amounts are spent.

10 **RESTRICTED FUNDS**

<b><u>01.08.2021</u></b>	<b><u>Income</u></b>	<b><u>Expenditure</u></b>	<b><u>Transfers</u></b>	<b><u>31.07.2022</u></b>
£0	10,000	0	0	£10,000

During the year the insurance company has paid out £10,000 towards the contents which were destroyed in the fire. This money is currently being held until a new building is obtained.

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

**Company No: 04732632 (England and Wales)**  
**Registered Charity No: 1099962**

**TINGEWICK PRE-SCHOOL LIMITED**  
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**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**TINGEWICK PRE-SCHOOL LIMITED**  
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**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2022**

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The Management Committee presents its report and financial statements for the year ended 31 July 2022.

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**Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

**SMALL COMPANIES RULES**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 16<sup>th</sup> March 2023 and signed on its behalf.

  
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**Claire Groves**  
**Chair of the Management Committee**

**TINGEWICK PRE-SCHOOL LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

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John Dutton FCA (ICAEW)  
67 High Street  
Nash  
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19/3/23  
.....  
Date

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Notes</b>			<b>2022</b>	<b>2021</b>
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The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

*The notes on pages 8 to 11 form part of these financial statements.*



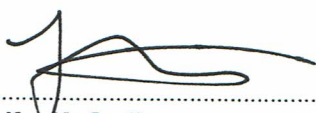
**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**BALANCE SHEET AS AT 31 JULY 2022**

7

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	972	904
Cash at bank		85,637	44,917
Cash in hand		80	24
		<u>86,689</u>	<u>45,845</u>
<b><u>CURRENT LIABILITIES</u></b>			
Accruals	7	(2,114)	(419)
<b><u>TOTAL ASSETS</u></b>		<u>£84,575</u>	<u>£45,426</u>
<b><u>MEMBERS' FUNDS</u></b>			
Unrestricted funds	9	74,575	45,426
Restricted funds	10	10,000	0
<b><u>TOTAL FUNDS</u></b>		<u>£84,575</u>	<u>£45,426</u>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2022. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2022 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

  
 .....  
**Jennifer McGrath**  
**Treasurer of the Management Committee**

14/03/23  
 .....  
**Date**

*The notes on pages 8 to 11 form part of these financial statements.*

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Fund Accounting**

The company maintains its funds in two categories as follows:-

**(i) Unrestricted Funds**

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.



**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(b) Fund Accounting (Continued)**

**(ii) Restricted Funds**

Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

**(c) Incoming Resources**

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**(d) Resources Expended**

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

<b>2 DONATIONS (UNRESTRICTED)</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
One Off Donations	£8,906	£170
	<hr/>	<hr/>

During the year Pre School has received many donations as a result of the Arson Attack. These have been received with no restriction placed on how these amounts are spent.

<b>3 OTHER INCOME</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Uniform sales	£13	£120
	<hr/>	<hr/>

<b>4 INTEREST RECEIVABLE</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Bank interest	£14	£3
	<hr/>	<hr/>

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

10

5	<b><u>DIRECT EXPENDITURE</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		£	£
	Wages	75,647	62,283
	Pension	3,829	2,895
	PAYE / NIC / SMP	(2,596)	2,719
	Training / DBS checks	335	145
	Toys / Crafts / Equipment	767	320
	One Off Items	569	0
	Food	296	185
	Uniform	588	445
	Insurance	1,235	1,040
	Premises Expenses	8,848	4,133
	Printing, Postage & Stationery	172	106
	Professional Fees	480	480
	Subscriptions	496	450
	Bank Charges	39	0
	Sundries	414	622
		<hr/>	<hr/>
	<b>Total unrestricted funds</b>	<b>£91,119</b>	<b>£75,823</b>
	Toys / Equipment	0	0
		<hr/>	<hr/>
	<b>Total restricted funds</b>	<b>£0</b>	<b>£0</b>
		<hr/>	<hr/>
	<b>Total expenditure</b>	<b>£91,119</b>	<b>£75,823</b>
		<hr/>	<hr/>
6	<b><u>DEBTORS</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	Prepayments	£972	£904
		<hr/>	<hr/>
7	<b><u>CREDITORS: Amounts falling due within one year</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	Accruals	£2,114	£419
		<hr/>	<hr/>

8 **NUMBER OF EMPLOYEES**

The average monthly number of employees was as follows:

	<b><u>2022</u></b>	<b><u>2021</u></b>
Full Time	Nil	Nil
Part Time	9	9

9 **UNRESTRICTED FUNDS**

<b><u>01.08.2021</u></b>	<b><u>Income</u></b>	<b><u>Expenditure</u></b>	<b><u>Transfers</u></b>	<b><u>31.07.2022</u></b>
£45,426	120,268	(91,119)	0	£74,575

During the year Pre School has received many donations as a result of the Arson Attack. These have been received with no restriction placed on how these amounts are spent.

10 **RESTRICTED FUNDS**

<b><u>01.08.2021</u></b>	<b><u>Income</u></b>	<b><u>Expenditure</u></b>	<b><u>Transfers</u></b>	<b><u>31.07.2022</u></b>
£0	10,000	0	0	£10,000

During the year the insurance company has paid out £10,000 towards the contents which were destroyed in the fire. This money is currently being held until a new building is obtained.