

Annual report from Preschool Chair 2nd March 2022

Where do I start? The arson attack on our old but beloved (most of the time), building in September 2021 was a devastating blow to us all and many people in our community were as upset as we were. The only positive I can take is that the local community have been so supportive and we have received support and donations from so many people and organisations. Ofsted were extremely helpful in helping us get Gawcott village Hall added to our registration and I received several calls with details of what to send when and to whom. Denise Evans our Early years advisor also came in to give us support. Our wonderful staff rallied round and after just one week we were able to offer the children in the Pre-school the same wonderful care despite the many challenges of operating from a pack away setting.

I have to pay tribute to all the staff. Heidi stepped in to cover for Rachel whilst she is on Maternity leave and could never have guessed the many challenges she would encounter, but everyone has taken on things to help and support and Rachel has always been around to offer support and advise.

Covid has still been trying to disrupt the smooth running of the setting but has not succeeded and I got the opportunity to help on various occasions which has been great.

Thanks to all those who have stayed on the Committee and our Secretary and Treasurer. Sophy handed over the Treasurer role to Jen and Karen took over as Secretary from Sammy.

Even though we have still been unable to hold fundraising events in the usual way I hope that we will soon be able to start again.

Once again we have very few spaces available from September which is an indication of the quality care our setting provides.

We still need to celebrate our 50th year hopefully we can combine it with a celebration of our new building.

Thanks again to all those who have given up their time to serve on the Committee and I look forward to being able to invite people to Committee meetings in a new Pre-school building.

Thank you all for your support.

Claire Groves

Preschool Chair

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Company No: 04732632 (England and Wales)
Registered Charity No: 1099962

I N D E X

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TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2021

2

The Management Committee presents its report and financial statements for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Tingewick Pre-School Limited
Charity Registration Number:	1099962
Company Registration Number:	04732632 (England and Wales)
Registered Office:	Waring Cottage Stockleys Lane Tingewick Buckinghamshire MK18 4QX
Operational Address: at 31 July 2021	Main Street Tingewick Buckinghamshire MK18 4NL
Management Committee: at 31 July 2021	Claire Groves (Chair) Sophy Jones (Treasurer) Sammy Chandler (Secretary) Stephanie Partridge Laura O'Hanlan Hanna Wescott Meena Poole
Independent Examiner:	John Dutton (FCA)
Bankers:	HSBC Bicester Branch 1 Sheep Street Bicester OX26 6JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

OBJECTIVES AND ACTIVITIES

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

ACHIEVEMENTS AND PERFORMANCE

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> The Covid-19 pandemic again caused disruption in early 2021. This time we were able to remain open, again operating with reduced children and staff to work within the government guidelines.

FINANCIAL REVIEW

- <> Income received from our fees and council funding has increased from £56,805 last year to £98,419.
- <> Overall income has increased, going from £58,231 last year to £99,435.
- <> Expenditure has also increased, going from £54,412 last year to £75,823.
- <> The Covid-19 pandemic has again prevented the majority of our fundraising efforts this year. £723 was raised, compared to £323 the prior year.
- <> This year there was a surplus of income over expenditure of £23,612.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

SMALL COMPANIES RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on and signed on its behalf.

.....
Claire Groves
Chair of the Management Committee

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

5

I report on the accounts of the company for the year ended 31 July 2021, which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Dutton FCA (ICAEW)
67 High Street
Nash
MK17 0EP

.....
Date

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			2021	2020
		£	£	£	£
Incoming Resources					
Pre-school fees		8,278	0	8,278	13,483
Pre-school funding		90,141	0	90,141	43,322
Donations	2	170	0	170	660
Fund raising		723	0	723	323
Other income	3	120	0	120	409
Interest receivable	4	3	0	3	34
<hr/>					
Total incoming resources		99,435	0	99,435	58,231
<hr/>					
Resources Expended					
Direct expenditure	5	(75,823)	0	(75,823)	(54,412)
<hr/>					
Net movement in resources for the financial year		23,612	0	23,612	3,819
Reconciliation of funds					
Total funds brought forward		21,814	0	21,814	17,995
Transfers		0	0	0	0
<hr/>					
Total funds carried forward		£45,426	£0	£45,426	£21,814
<hr/>					

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
BALANCE SHEET AS AT 31 JULY 2021

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	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	6	904	436
Cash at bank		44,917	23,632
Cash in hand		24	23
		<hr/>	<hr/>
		45,845	24,091
<u>CURRENT LIABILITIES</u>			
Accruals	7	(419)	(2,277)
		<hr/>	<hr/>
<u>TOTAL ASSETS</u>		£45,426	£21,814
		<hr/>	<hr/>
<u>MEMBERS' FUNDS</u>			
Unrestricted funds	9	45,426	21,814
Restricted funds	10	0	0
		<hr/>	<hr/>
<u>TOTAL FUNDS</u>		£45,426	£21,814
		<hr/>	<hr/>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2021. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2021 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

.....
Sophy Jones
Treasurer of the Management Committee

.....
Date

The notes on pages 8 to 11 form part of these financial statements.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

The company maintains its funds in two categories as follows:-

(i) Unrestricted Funds

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Fund Accounting (Continued)

- (ii) Restricted Funds
 Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

(c) Incoming Resources

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(d) Resources Expended

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

2	<u>DONATIONS (UNRESTRICTED)</u>	<u>2021</u>	<u>2020</u>
		£	£
	One Off Donations	£170	£660
		<hr/>	<hr/>

3	<u>OTHER INCOME</u>	<u>2021</u>	<u>2020</u>
		£	£
	Uniform sales	120	92
	Room rental	0	317
		<hr/>	<hr/>
		£120	£409
		<hr/>	<hr/>

4	<u>INTEREST RECEIVABLE</u>	<u>2021</u>	<u>2020</u>
	Bank interest	£3	£34
		<hr/>	<hr/>

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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5	<u>DIRECT EXPENDITURE</u>	<u>2021</u>	<u>2020</u>
		£	£
	Wages	62,283	46,120
	Pension	2,895	1,243
	PAYE/NIC	2,719	818
	Training	0	500
	Fund raising	0	12
	Toys / Crafts / Equipment	320	653
	Food	185	206
	Uniform	445	211
	Insurance	1,040	1,035
	Premises Expenses	4,133	3,112
	Legal Costs	0	-600
	Printing, Postage & Stationery	106	41
	Professional Fees	480	480
	Subscriptions	595	358
	Sundries	622	223
	Total unrestricted funds	£75,823	£54,412
	Toys / Equipment	0	0
	Total restricted funds	£0	£0
	Total expenditure	£75,823	£54,412
6	<u>DEBTORS</u>	<u>2021</u>	<u>2020</u>
	Prepayments	£904	£436
7	<u>CREDITORS: Amounts falling due within one year</u>	<u>2021</u>	<u>2020</u>
	Accruals	£419	£2,277

8 NUMBER OF EMPLOYEES

The average monthly number of employees was as follows:

	<u>2021</u>	<u>2020</u>
Full Time	Nil	Nil
Part Time	9	7

9 UNRESTRICTED FUNDS

<u>01.08.2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2021</u>
£21,814	99,435	(75,823)	0	£45,426

10 RESTRICTED FUNDS

<u>01.08.2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2021</u>
£0	0	0	0	£0

There were no restricted fund balances representing funding received for specific projects or or area of work which were carried out during the financial year.

11 POST BALANCE SHEET EVENT

On the 26 September 2021 Pre School suffered an arson attack. The building and most of the contents have been written off. On the 4 October 2021 Pre School began to operate from Gawcott Village Hall. This has and will continue to be the case until a new building in Tingewick is completed.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Company No: 04732632 (England and Wales)
Registered Charity No: 1099962

I N D E X

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TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2021

2

The Management Committee presents its report and financial statements for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Tingewick Pre-School Limited
Charity Registration Number:	1099962
Company Registration Number:	04732632 (England and Wales)
Registered Office:	Waring Cottage Stockleys Lane Tingewick Buckinghamshire MK18 4QX
Operational Address: at 31 July 2021	Main Street Tingewick Buckinghamshire MK18 4NL
Management Committee: at 31 July 2021	Claire Groves (Chair) Sophy Jones (Treasurer) Sammy Chandler (Secretary) Stephanie Partridge Laura O'Hanlan Hanna Wescott Meena Poole
Independent Examiner:	John Dutton (FCA)
Bankers:	HSBC Bicester Branch 1 Sheep Street Bicester OX26 6JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

OBJECTIVES AND ACTIVITIES

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

ACHIEVEMENTS AND PERFORMANCE

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> The Covid-19 pandemic again caused disruption in early 2021. This time we were able to remain open, again operating with reduced children and staff to work within the government guidelines.

FINANCIAL REVIEW

- <> Income received from our fees and council funding has increased from £56,805 last year to £98,419.
- <> Overall income has increased, going from £58,231 last year to £99,435.
- <> Expenditure has also increased, going from £54,412 last year to £75,823.
- <> The Covid-19 pandemic has again prevented the majority of our fundraising efforts this year. £723 was raised, compared to £323 the prior year.
- <> This year there was a surplus of income over expenditure of £23,612.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

SMALL COMPANIES RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on and signed on its behalf.

.....
Claire Groves
Chair of the Management Committee

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

5

I report on the accounts of the company for the year ended 31 July 2021, which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Dutton FCA (ICAEW)
67 High Street
Nash
MK17 0EP

.....
Date

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			2021	2020
		£	£	£	£
Incoming Resources					
Pre-school fees		8,278	0	8,278	13,483
Pre-school funding		90,141	0	90,141	43,322
Donations	2	170	0	170	660
Fund raising		723	0	723	323
Other income	3	120	0	120	409
Interest receivable	4	3	0	3	34
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Total incoming resources		99,435	0	99,435	58,231
<hr/>					
Resources Expended					
Direct expenditure	5	(75,823)	0	(75,823)	(54,412)
<hr/>					
Net movement in resources for the financial year		23,612	0	23,612	3,819
Reconciliation of funds					
Total funds brought forward		21,814	0	21,814	17,995
Transfers		0	0	0	0
<hr/>					
Total funds carried forward		£45,426	£0	£45,426	£21,814
<hr/>					

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
BALANCE SHEET AS AT 31 JULY 2021

7

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	6	904	436
Cash at bank		44,917	23,632
Cash in hand		24	23
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		45,845	24,091
<u>CURRENT LIABILITIES</u>			
Accruals	7	(419)	(2,277)
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<u>TOTAL ASSETS</u>		£45,426	£21,814
		<hr/>	<hr/>
<u>MEMBERS' FUNDS</u>			
Unrestricted funds	9	45,426	21,814
Restricted funds	10	0	0
		<hr/>	<hr/>
<u>TOTAL FUNDS</u>		£45,426	£21,814
		<hr/>	<hr/>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2021. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2021 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

.....
Sophy Jones
Treasurer of the Management Committee

.....
Date

The notes on pages 8 to 11 form part of these financial statements.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

The company maintains its funds in two categories as follows:-

(i) Unrestricted Funds

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Fund Accounting (Continued)

- (ii) Restricted Funds
 Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

(c) Incoming Resources

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(d) Resources Expended

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

2	<u>DONATIONS (UNRESTRICTED)</u>	<u>2021</u>	<u>2020</u>
		£	£
	One Off Donations	£170	£660
		<hr/>	<hr/>

3	<u>OTHER INCOME</u>	<u>2021</u>	<u>2020</u>
		£	£
	Uniform sales	120	92
	Room rental	0	317
		<hr/>	<hr/>
		£120	£409
		<hr/>	<hr/>

4	<u>INTEREST RECEIVABLE</u>	<u>2021</u>	<u>2020</u>
	Bank interest	£3	£34
		<hr/>	<hr/>

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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5	<u>DIRECT EXPENDITURE</u>	<u>2021</u>	<u>2020</u>
		£	£
	Wages	62,283	46,120
	Pension	2,895	1,243
	PAYE/NIC	2,719	818
	Training	0	500
	Fund raising	0	12
	Toys / Crafts / Equipment	320	653
	Food	185	206
	Uniform	445	211
	Insurance	1,040	1,035
	Premises Expenses	4,133	3,112
	Legal Costs	0	-600
	Printing, Postage & Stationery	106	41
	Professional Fees	480	480
	Subscriptions	595	358
	Sundries	622	223
	Total unrestricted funds	£75,823	£54,412
	Toys / Equipment	0	0
	Total restricted funds	£0	£0
	Total expenditure	£75,823	£54,412
6	<u>DEBTORS</u>	<u>2021</u>	<u>2020</u>
	Prepayments	£904	£436
7	<u>CREDITORS: Amounts falling due within one year</u>	<u>2021</u>	<u>2020</u>
	Accruals	£419	£2,277

8 NUMBER OF EMPLOYEES

The average monthly number of employees was as follows:

	<u>2021</u>	<u>2020</u>
Full Time	Nil	Nil
Part Time	9	7

9 UNRESTRICTED FUNDS

<u>01.08.2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2021</u>
£21,814	99,435	(75,823)	0	£45,426

10 RESTRICTED FUNDS

<u>01.08.2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2021</u>
£0	0	0	0	£0

There were no restricted fund balances representing funding received for specific projects or or area of work which were carried out during the financial year.

11 POST BALANCE SHEET EVENT

On the 26 September 2021 Pre School suffered an arson attack. The building and most of the contents have been written off. On the 4 October 2021 Pre School began to operate from Gawcott Village Hall. This has and will continue to be the case until a new building in Tingewick is completed.