

# **Bolton Barbershop Harmony Club**

## **Accounts for financial year ending 31/08/2024**



### **Introduction**

In compliance with statutory obligations, please find attached a copy of the formal accounts and accompanying report for your perusal. Should you have any queries, please make them known to me **in advance** of this year's AGM rather than taking up time during the meeting itself.

As usual, there isn't time to have the financial statements independently audited before a vote is taken on them at the AGM, but this will happen afterwards and is a legal requirement before they can be lodged with the Charity Commission.

### **Financial Report**

I'm pleased to report that the accounts show a surplus of £5200 although a handful of atypical items perhaps skew this result.

On the income side, the sale of the trailer (which was lacking towing volunteers) realised £1500, £2500 Gift Aid was claimed on the original Forward Fund donation, and our bank paid us £300 compensation after the Financial Ombudsman upheld my complaint about Barclays threatening to close our accounts.

On the expense side, there were purchases of £2500 for walk-out clothing, media banners, and our new camera, which are obviously not recurring items.

Excluding the above, the surplus would have been nearer £3400 but this is still very welcome news. Picking through the rest of the financial statements, two figures need mentioning.

Firstly, appearance fees of £5600 (after costs) has outstripped anything the club has achieved during my eleven years as treasurer. This is down to the efforts of all chorus members to prepare for and attend sing-outs, plus the extra bookings gained through the newer 'Small Groups' concept. Apart from the experience and enjoyment these paid performances bring to singer and audience member alike, the extra source of income is an absolute godsend and allows the leadership to make ambitious but realistic plans for our future – let's not allow this momentum to fall by the wayside just because we had one good result this year.

Secondly, the initiative to grow membership is looking strong. This isn't yet evidenced by an upturn in subscriptions: we lost four or five existing members in the last 12 months, and there's been a lag effect as monthly payments are only now starting to build from a dozen new members attracted by our Come & Sing events and personal recommendations. The financial benefit of this should become obvious by the time the club reports next year's accounts.

***Gary Roussak, Club Treasurer, October 2024***

# Bolton Barbershop Harmony Club

Registered Charity Number 1099928



COTTONTOWN

## Balance Sheet

Note	£	At 31 Aug 24	At 31 Aug 23
<b>Fixed Assets</b>		<b>3,600.00</b>	<b>4,800.00</b>
1 Apple iPad & case (held by MD)	0.00		
2 Original risers (held by club)	0.00		
2 Risers from Nov 2022 (held by club)	3,600.00		
<b>Current Assets</b>		<b>44,288.56</b>	<b>37,861.94</b>
Current Account	1,939.77		
Direct Access Deposit Account	18,500.00		
10-Day Access Deposit Account	11,000.00		
3 Forward Fund Deposit Account	12,048.79		
Gift Aid accrued to April 2025	800.00		
<b>Current Liabilities</b>		<b>237.30</b>	<b>227.30</b>
Away Weekend members funds	157.30		
Independent Examiner's Fee	80.00		
<b>Net Assets (surplus)</b>		<b>47,651.26</b>	<b>42,434.64</b>
<b>Total Reserves</b>		<b>47,651.26</b>	<b>42,434.64</b>
Starting balance	42,434.64		
Surplus since 31 August 2023	5,216.62		
<b>Represented by funds</b>		<b>47,651.26</b>	<b>42,434.64</b>
Unrestricted	25,454.07		
4 Designated (Riser Fund)	11,000.00		
5 Restricted (Forward Fund)	11,197.19		
Endowment	0.00		

### Notes:

- 1 Original cost £430, now fully depreciated.
- 2 Original risers fully depreciated. 2022 riser purchase (originally £6000) depreciated on a straight-line basis over 5 years.
- 3/5 The balance in item 3 is currently £12048.79 but should match the £11197.19 of item 5 (the value of the Forward Fund based on relevant income & expenses during the year). The difference of £851.60 will be transferred to one of the club's other bank accounts which is designed to hold only unrestricted funds.
- 4 Sufficient for two new sets of risers plus most of a third set (as of October 2024, a new full set of risers including back rail retails for £3500, excluding VAT & delivery charge).

# Bolton Barbershop Harmony Club

Registered Charity Number 1099928



## Income & Expenditure Analysis

for the year ending 31 August 2024

<b>Income &amp; Endowments</b>	<b>£</b>
Donations	648.07
Tax reclaimed	6,665.19
Membership subscriptions	14,920.50
Appearance fees (net of costs)	5,648.10
Sale of trailer	1,750.00
Bank Interest	496.08
Compensation from Barclays Bank	300.00
CD sales	105.00
Sundries	33.75
<b>TOTAL INCOME &amp; ENDOWMENTS</b>	<b>30,567.69</b>

<b>Expenditure</b>	<b>£</b>
Music costs	1,300.56
External coaching & education	182.00
Venue hire	4,317.00
BABS membership	3,430.00
Mileage claims	1,300.70
Awards & gifts	188.04
Advertising	984.19
Independent Examiner fee	90.00
Internet (Website & Zoom)	656.35
Chorus MD coaching	6,824.00
Domestic convention	435.00
Away Weekend	814.59
Wardrobe	2,584.00
Office supplies	272.01
Public transport	20.95
SumUp card reader	94.80
Defibrillator (incl. insurance)	656.88
Riser depreciation	1,200.00
<b>TOTAL EXPENDITURE</b>	<b>25,351.07</b>

Total Income & Endowments	30,567.69
Less: Total Expenditure	<u>25,351.07</u>
<b>Net surplus transferred to balance sheet</b>	<b>5,216.62</b>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

BOLTON BARBERSHOP HARMONY CLUB

On accounts for the year  
ended

31 AUGUST 2024

Charity no  
(if any)

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

05/05/2025

Name:

JAC KILROY

Relevant professional  
qualification(s) or body

AAT

(if any):

Address:

449 BOLTON ROAD WEST, ~~RMS~~ BOTTOM,  
BURY, BL0 9RN

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.