

CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD

England & Wales · Charity number 1099924

Details

Other names	CORNWALL INTERNATIONAL MALE VOICE CHORAL FESTIVAL LIMITED
Status	Registered
Legal form	Charitable company
Company number	04509936
Registered	2003-10-09
Register	View on the Charity Commission register

Contact

Address Tanglewood
Parklands
South Drive
Tehidy
Camborne
Cornwall

Phone 01209715198

Email director@cimcf.uk

Website www.cimcf.uk

Activities

Objects: TO ADVANCE PROMOTE, DEVELOP, AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OR, THE ART AND SCIENCE OF MALE VOICE CHORAL SINGING IN ALL ITS ASPECTS, PARTICULARLY, BUT NOT EXCLUSIVELY, THROUGH THE HOLDING OF AN INTERNATIONAL FESTIVAL.

Activities: To advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice choral singing in all its aspects, particularly, but not exclusively through the holding of an international festival

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CORNWALL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£616	£13,848	-	-
2024-06-30	£85,594	£64,869	-	-
2023-06-30	£7,193	£18,475	-	-
2022-06-30	£88,448	£104,576	-	-
2021-06-30	£31,566	£17,398	-	-

Trustees

Name	Role	Appointed
BRUCE TAYLOR	Chair	
ALUN HOWELLS		
ANDREW LANCASTER		2012-10-09
ANGELA RENSHAW		
Claire Churcher		2025-07-01
DAPHNE JANET HILDEBRAND SKINNARD		
DAVID CHARLES LANSDOWNE		2017-11-09
David Eric Hughes		2019-10-30
HILARY ANNE FRANK		2021-11-03
John Houldsworth		2017-11-09
John Larke		
MR TERRY COPLIN		
ROBERT VICTOR LEONARD ELLIS		2012-11-26
Rev Roger Bush		2023-11-01

CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD

England & Wales - Charity number 1099924

Accounts

**CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD
(LIMITED BY GUARANTEE)**

Unaudited Trustees' report and financial statements
For the year ended 30 June 2024

Company registration number 04509936
Charity registration number 1099924

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Financial Statement for the year ended 30 June 2024

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Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information

For the year ended 30 June 2024

Name of Charity:	Cornwall International Male Choral Festival.	
Company Registration Number:	4509936	
Charity Registration Number:	1099924	
Governing instrument:	Memorandum and Articles of Association.	
Constitution:	Limited company	
Charity objects:	The main objects of the charity as defined by the Memorandum of Association are:- - To advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice singing in all its aspects, particularly, but not exclusively through the holding of an international festival.	
Charity Trustees:	B Taylor J Larke JT Coplin RVL Ellis RJA Robinson A Howells Mrs A Renshaw Ms D Skinnard A Lancaster RC Bush (appointed 1 November 2023) D C Lansdowne J Houldsworth D E Hughes Mrs H A Frank	Chairman Vice Chairman

The above Trustees constitute directors of the company for the purposes of the Companies Act 2006. No director has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute £10 in the event of a winding up.

President	Colonel Sir Edward Bolitho KCVO OBE Lord-Lieutenant of Cornwall	
Honorary Vice Presidents	Michael Galsworthy CBE, CVO, DL David Peters Peter Davies	Ellen Winser MBE DL
Festival Artistic Director	G Churcher	

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information *continued*:

For the year ended 30 June 2024

Suitable personnel are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. Newly appointed trustees are provided with copies of the charity's accounts and memorandum and articles of association prior to appointment. Guidance on the charity's ethos and activities is provided by the Chairman and Festival Artistic Director.

The following trustees retire by rotation at the next annual general meeting and offer themselves for re-election:- A Howells; Ms A Renshaw; A Lancaster and Mrs H A Frank. In addition RJA Robinson has indicated his intention to retire at this meeting.

Principal address and registered:
office of the charity

Tanglewood, Parklands
South Drive Tehidy
Camborne
TR14 0EZ

Bankers:

Barclays Bank
14, King Street
Truro
TR1 2RB

CCLA Investment Manager Ltd
COIF Charity Funds
One Angel Lane
London
EC4R 3AB

Independent Examiner:

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
TR11 3JH

Organisation structure:

The Trustees are responsible for the management and control of the charity and receive regular reports from the Festival Artistic Director

The Festival Executive Committee which includes the Chairman, Vice-Chairman, Treasurer and Festival Director liaise on a regular basis in order to make key decisions relating to Festival events.

As a result of the Covid-19 pandemic, face to face meetings had been temporarily suspended and when communication was required, this was undertaken via video conferencing. As a matter of convenience for board members a number of meetings are still held in this way,

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2024

The Trustees present their annual report which includes the Directors Report for Companies Act purposes and financial statements for the year ended 30 June 2024.

Legal and administrative information set out on pages 1 and 2 forms part of this report.

The trustees have adopted the provisions of the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objects and principal activity of the charity

The Trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objects.

The charity's objects are to advance, promote, develop and maintain public education in male voice choral singing.

The principal activity of the charity during the year was to finalise the planning for the eleventh International Male Choral Festival which took place on 2 May – 6 May 2024. This involved investigating and securing venues, recruiting choirs and adjudicators and receiving entries for the 2024 International Composers competition which was judged in 2023 and some of the winning entries were performed during the 2024 Festival.

In addition the Charity has continued to support the establishment of young male choirs in the county at primary and secondary ages.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2024

Chairman's Report 2024

The eleventh Cornwall International Male Choral Festival (CIMCF) was held over the period 2nd – 6th May 2024 and when considering that we are still very much in the recovery period from the backdrop of the global covid pandemic and bearing in mind how the current cost of living crisis severely restricted the commitment of Overseas and UK choirs due to the cost of travel, hotel accommodation etc., the Festival proved once again to be a major event and was a great success with a total of 49 choirs with in excess of fifteen hundred singers taking part! The choirs were involved in forty events at thirty locations throughout Cornwall and reflecting the true "Cornwall International" spirit, success and reputation of the Festival, we welcomed thirty choirs from across Cornwall, fifteen choirs from across the United Kingdom and four choirs from around the world.

In addition to the fifteen Regional Concerts that took place across the county, there was a lunchtime concert held at Truro Cathedral, plus there was also daytime singing taking place from some of our most well-known and iconic attractions including St Michaels' Mount, Pendennis Castle, Princess Pavilion, Killacourt and Trebah Gardens. There were two International Gala Concerts – our opening Gala Concert held in Truro Cathedral, who also very kindly hosted for us on the Saturday of the Festival the Adult Category I and Category II Competitions along with the Youth Celebration Event with awards for these along with the Composers Competition Presentation and Performance of Winning Pieces all taking part on the Saturday – a very busy and successful day! On the last evening of the Festival our Finale: the International Gala Concert was held at the Hall for Cornwall and was another successful concert that celebrated the music of Goff Richards through Voice and Brass. Finally, the Educational Outreach programme once again used neutral locations throughout the county and with the great support of the Cornwall Music Service Trust (CMST) was extremely successful engaging over 500 children, all helping to promote our policy of encouraging younger male voices to sing.

We were once again very fortunate to have the support of our major sponsors as well as support from a number of other very kind sponsors, along with our generous Patrons and programme advertisers. In addition, we would also wish to acknowledge the continuing support of a large number of Town Councils and in particular pay a very special thanks to Cornwall Council and BBC Radio Cornwall for their excellent continued support. We are also very grateful for the contribution made to the Festival by Claire Churcher, the Artistic Director's assistant who has worked tirelessly on the administration for many years now to make the Festival a success.

On behalf of the Board, I would like to acknowledge the absolutely marvellous support that is continually received from the Cornish Choirs, for without their major contribution along with providing a host of volunteers, the Festival would most certainly not be possible. Also on behalf of the Board our sincerest thanks must be given to our President – Colonel Sir Edward Bolitho, Lord Lieutenant of Cornwall and to our Vice Presidents:- Michael Galsworthy, David Peters, Ellen Winser and Peter Davies all of whom are extremely supportive. In February 2024 we received the very sad news that one of our Vice Presidents Dr Roy Wales had passed away. Roy was the founder of the Cornwall International Male Choral Festival back in 2003 and was its first Director – what a great legacy he created, one which we are determined to keep going!

The Board along with my personal wish is to also record our sincere appreciation for all the hard work and dedication of our Festival Artistic Director, Gareth Churcher - this was Gareth's third Festival as Artistic Director and as with the first two, he embraced it with great enthusiasm and commitment! I would also like to record my personal thanks to the Board members and other members of the Company for the tremendous amount of dedication and hard work that they all put into each and every Festival to make it the incredible "event" that it has now become.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2024

Chairman's Report 2024 continued

I am able to report that the 2024 Festival was indeed a choral and operational success and thanks to an incredibly generous benefaction made by our Festival Artistic Director was also one that will see us take forward a budget surplus to our next Festival. I can say our next Festival, as following a 2024 Festival review meeting where all factors were taken into consideration, I am delighted to be able to confirm that the Board has made the unanimous decision to hold the 12th Cornwall International Male Choir Festival in 2026. It also gives me great pleasure to confirm that Gareth Churcher has agreed to continue as our Festival Artistic Director and we genuinely thank him for the superb contribution that he has made and we remain excited about the future of the Festival under his Artistic Directorship.

In conclusion, it is once again a massive thank you from me to "one and all" for helping create, support and to grow "The Worlds' Largest Male Choral Festival"... something of which we should all be so proud and we now look forward to our 12th Festival in 2026.

Bruce Taylor

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2024

Festival Artistic Director's Report 2024

There were two main objectives for the 2024 Cornwall International Festival, to programme a cultural and musical festival that choirs and the general public have been accustomed to over the many years and in doing so making sure that the festival was financially successful so that it could provide the basis for future festivals. Both these objectives were achieved.

Although numbers were down on previous festivals in regard to choir attendance, this hampered by last minute withdrawals from multiple UK and International choirs, each event still had an International, UK and Cornish choir at the majority of performances. The use of the Cathedral and Hall for Cornwall offered two prestigious venues for some of the larger events and thanks to the community rate offered by the Hall for Cornwall the closing international gala concert was a financial success as well as a celebration of Cornish music that featured the late composer Goff Richards.

We welcomed mixed youth choirs, monetised the live streams and crowd sourced the overall international composers competition winner that demonstrated further innovation in 2024. The use of different categories, as opposed to numbers of choristers in choirs, attracted new competing choirs in a format that saw choirs competing alongside others of a similar standard.

Marketing and ticket sales at all events is still something that requires attention and this along with many other recommendations are included in the post festival evaluation report which has been presented to the Festival Board. The support mechanism offered from Melody Music through Mark Burrows is extremely valuable and should remain in place for the 2026 CIMCF. There are a reduction in affordable hotels presently and this may create challenges for visiting choirs at future festivals thus a condensed version of the event for 2026 may be wise.

As always it never ceases to amaze how the Cornish choir community comes together to support this event and welcome visitors with such enthusiasm. Thank you to all the Cornish choirs, their musical directors, committee members and supporters for this wonderful support and hospitality offered. My sincere thanks go to the CIMCF Board and Executive who offer their time voluntarily who form the fabric of this amazing group of people who do so much to promote and present one of the most important cultural events in Cornwall.

Gareth Churcher

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2024

Review of Financial Position

The income and expenses for the year are disclosed on page 10. The Charity achieved a surplus of £20,725 during the year on its unrestricted activities. The trustees received support from patrons, sponsors, grant providers and local authorities for the event in 2024 which along with income from ticket and programme sales, entry fees and commissions received, covered the costs of holding the Festival. Unrestricted Reserves of £34,597 remain at 30 June 2024 which has supported the decision of the trustees to organise a festival in 2026.

Investment Policy

The charity's investment powers are set out in its Memorandum and Articles. The Trustees consider the day to day cash flow requirements of the charity are such that surplus funds need to be held on a short, rather than a long term basis. Cash funds are monitored on a regular basis and where possible are invested on short term deposit.

Reserves Policy

The Trustees aim is to create sufficient reserves to ensure the charity's long term viability and in particular to support the holding of further male choral festivals. The Unrestricted Reserves stood at £34,597 at 30 June 2024.

Whilst the trustees would like to increase reserve levels in future to about £50,000 following the end of a festival they are happy that with careful budgeting and extensive fundraising that a 2026 festival can go ahead.

Risk Management

The Trustees have assessed the major risks which they have identified and to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure. The major risks relate to:-

- a) financial viability which the trustees have adopted a reserves policy to address and
- b) event risk for which insurance cover is held

A detailed risk assessment will be undertaken in advance of each future event.

Tax Status

The company being a registered charity is exempt from corporation tax on its investment and other non-trading income.

Future Plans

Following their review of the activities and finances of the 2024 festival the trustees have made the decision to hold another festival in 2026 together with a composer's competition.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Cornwall International Male Choral Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

RJA Robinson
Trustee

Tanglewood
Parklands
South Drive
Tehidy
CAMBORNE
TR14 0EZ

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Independent examiner's report to the trustees of Cornwall International Male Choral Festival Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J P D Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

31 October 2024

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Statement of financial activities (including income and expenditure account)

For the year ended 30 June 2024

	Notes	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Income from					
Voluntary income					
Donations and legacies	4	1977	10,206	12,183	6,900
Grants	4	500	22,061	22,561	0
Investments		0	664	664	293
Charitable activities					
Competition and festival entry fees		0	5,004	5,004	0
Ticket sales and streaming income		0	31,122	31,122	0
Programme sales and adverts		0	4,470	4,470	0
Commissions receivable		0	9,590	9,590	0
Total		<u>2,477</u>	<u>83,117</u>	<u>85,594</u>	<u>7,193</u>
Expenditure on					
Charitable activities					
Festival director's fee		0	8,750	8,750	17,500
Postage, stationery and telephone		0	107	107	0
Festival, concert and competition costs		0	24,299	24,299	(1,010)
Marketing and public relations		0	2,193	2,193	0
Cost of visiting choirs		2,477	18,383	20,860	0
IT costs including streaming		0	2,426	2,426	924
Leaflets and programmes		0	1,689	1,689	0
Professional performance fees		0	975	975	0
Administration costs	5	0	3,120	3,120	651
Independent examination		0	450	450	410
Total		<u>2,477</u>	<u>62,392</u>	<u>64,869</u>	<u>18,475</u>
Net income/(expenditure)	6	0	20,725	20,725	(11,282)
Funds at 1 July 2023		0	13,872	13,872	25,154
Funds at 30 June 2024		0	34,597	34,597	13,872

Continuing operations

All income and expenditure has arisen from continuing activities

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Company registration number 04509936 Charity registration number 1099924

Statement of Financial Position

As at 30 June 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	8	5,820		1,336	
Cash at bank		<u>33,348</u>		<u>15,760</u>	
		39,168		17,096	
Current liabilities					
Creditors: amounts falling due within one year	9	<u>(4,571)</u>		<u>(3,224)</u>	<u>13,872</u>
Net current assets			<u>34,597</u>		<u>13,872</u>
Charity funds	10				
Unrestricted funds			34,597		13,872
Restricted funds			0		0
			<u>34,597</u>		<u>13,872</u>

Statement by the directors :

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been completed in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 25 September 2024 and were signed on its behalf by:

B Taylor
Director

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2024

(Forming part of the financial statements)

1. Constitution

The company was incorporated in England under the Companies Act 2006 as a private company Limited by Guarantee and not having a share capital. In the event of winding up, every member of the company is liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up. The company number and registered office address can be found within the Report of the Trustees. The financial statements cover an individual entity.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound sterling.

Donations

Income from donations is credited to the statement of financial activities when it is receivable.

Grants

Grant income is recognised when the charity is entitled to the income and receipt is probable.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis.

Unrestricted funds

These are monies received by the charity which can be used by the trustees without restriction to meet the charity's objects.

Restricted funds

These are monies received by the charity for a specific purpose imposed by the donor.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2024

(Forming part of the financial statements – continued)

Deferred income

Deferred income is income received during the year which is carried forward as it relates to following years.

Going Concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue.

3 Employees and directors

The average number of employees during the year was Nil (2023 - Nil)

4. Donations, grants and sponsorship	2024 £	2023 £
Donations and Legacies		
A & P Falmouth	500	0
Skinnners Brewery	500	0
Barclays Bank	750	0
Pendennis Shipyard	1,000	0
St Aubyn Estates	1,000	0
Private donations and Gift Aid (£1,977 restricted)	<u>8,433</u>	<u>6,900</u>
	<u>12,183</u>	<u>6,900</u>
Grants		
County, Town and City Councils (£500 restricted)	13,061	0
Cornwall Community Foundation	9,500	0
	<u>22,561</u>	<u>0</u>
Total	<u>34,744</u>	<u>6,900</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2024 (forming part of the financial statements continued)

5. Administration costs	2024	2023
	£	£
Insurance	2,699	494
Other administration costs	<u>421</u>	<u>157</u>
	<u>3,120</u>	<u>651</u>

6. Net Income/(Expenditure)	2024	2023
	£	£

Incoming resources for the year are stated after charging:

Independent examination fee	450	420
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The directors who are also trustees received no remuneration or expenses during the year (2023 £Nil)

7. Taxation.

The company is not subject to tax due to its charitable status.

8. Debtors	2024	2023
	£	£
Gift Aid	1,324	1,300
Other debtors	<u>4,496</u>	<u>36</u>
	<u>5,820</u>	<u>1,336</u>

9. Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors and accruals	4,571	520
Deferred income	<u>0</u>	<u>2,704</u>
	<u>4,571</u>	<u>3,224</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2024

(forming part of the financial statements continued)

10. Statement of movements on charity funds	2024	2023
Unrestricted funds	£	£
Balance at 1 July 2023	13,782	25,154
Incoming resources for the year	83,117	7,193
Outgoing resources for the year	<u>(62,392)</u>	<u>(18,475)</u>
Balance at 30 June 2024	<u>34,597</u>	<u>13,782</u>
Made up of Debtors	5,820	1,336
Bank	33,348	15,760
Creditors	<u>(4,571)</u>	<u>(3,224)</u>
	<u>34,597</u>	<u>13,872</u>
Restricted fund	£	£
Balance at 1 July 2023		0
Incoming resources for year	2,477	0
Outgoing resources for year	<u>(2,477)</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The restricted fund related to donations received to support the participation in the festival of a youth choir from Prague and was fully expended in the year.

11 Deferred income

	2024	2023
	£	£
Balance at 1 July 2023	2,704	0
Allocated to income in year	(2,704)	0
Amounts deferred in the year	<u>0</u>	<u>2,704</u>
Balance at 30 June 2024	<u>0</u>	<u>2,704</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

0Notes for the year ended 30 June 2024
(forming part of the financial statements continued)

12 Comparatives for the statement of financial activities

	Restricted	Unrestricted	Total
	2023	2023	2023
	£	£	£
Income from			
Voluntary income			
Donations, grants and sponsorships	0	6,900	6,900
Investments	0	293	293
Charitable activities			
Competition and festival entry fees	0	0	0
Ticket sales	0	0	0
Programme sales and adverts	0	0	0
Commissions receivable	0	0	0
Total incoming resources	0	7,193	7,193
Expenditure on			
Charitable activities			
Festival director's fee	0	17,500	17,500
Postage, stationery and telephone	0	0	0
Festival concert, competition and event costs	0	(1,010)	(1,010)
Cost of visiting choirs	0	0	0
Marketing and public relations	0		
IT costs	0	924	924
Administration costs	0	651	651
Leaflets and programmes	0	0	0
Professional performance fees	0	0	0
Independent examination	0	410	410
Total resources expended	0	18,475	18,475
Net (expenditure)/ income	0	(11,282)	(11,282)
Funds at 1 July 2022	0	25,154	25,154
Funds at 30 June 2023	0	13,872	13,872

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2024

(forming part of the financial statements continued)

13 Comparatives for the statement of movements on charity funds

Unrestricted funds	£
Balance at 1 July 2022	25,154
Incoming resources for the year	7,193
Outgoing resources for the year	(18,475)
Balance at 30 June 2023	<u>13,872</u>
Made up of Debtors	1,336
Bank	15,760
Creditors	<u>(3,224)</u>
	<u>13,872</u>

14 Related party disclosures

There were no related party transactions for the year ended 30 June 2024

The trustees and festival director are listed on page 1 of the charity's financial statements.

CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD

England & Wales - Charity number 1099924

Accounts

**CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD
(LIMITED BY GUARANTEE)**

Unaudited Trustees' report and financial statements
for the year ended 30 June 2022

Company registration number 04509936
Charity registration number 1099924

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Financial Statement for the year ended 30 June 2022

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Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information

For the year ended 30 June 2022

Name of Charity:	Cornwall International Male Choral Festival.	
Company Registration Number:	4509936	
Charity Registration Number:	1099924	
Governing instrument:	Memorandum and Articles of Association.	
Constitution:	Limited company	
Charity objects:	The main objects of the charity as defined by the Memorandum of Association are:- - to advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice singing in all its aspects, particularly, but not exclusively through the holding of an international festival.	
Charity Trustees:	B Taylor Chairman J Larke JT Coplin RVL Ellis RJA Robinson A Howells Mrs A Renshaw Ms D Skinnard A Lancaster J Pollard D C Lansdowne J Houldsworth D E Hughes Mrs H A Frank (appointed 03.11.21)	

The above Trustees constitute directors of the company for the purposes of the Companies Act 2006. No director has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute £10 in the event of a winding up.

President	Colonel Edward Bolitho OBE Lord-Lieutenant of Cornwall	
Honorary Vice Presidents	Michael Galsworthy CBE, CVO, DL David Peters Peter Davies	Dr Roy Wales BEM Ellen Winsor MBE DL
Festival Artistic Director	G Churcher	

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information *continued*:

For the year ended 30 June 2022

Suitable personnel are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. Newly appointed trustees are provided with copies of the charity's accounts and memorandum and articles of association prior to appointment. Guidance on the charity's ethos and activities is provided by the Chairman and Festival Artistic Director.

The following trustees retire by rotation at the next annual general meeting and offer themselves for re-election:-
R Ellis; A Howells; D Skinnard; J Houldsworth and D Hughes

Principal address and registered:
office of the charity

Peat House
Newham Road
TRURO
TR1 2DP

Bankers:

Barclays Bank
14, King Street
Truro
TR1 2RB

CCLA Investment Manager Ltd
COIF Charity Funds
85, Queen Victoria Street
London
EC4V 4ET

Independent Examiner:

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
TR11 3JH

Organisation structure:

The Trustees are responsible for the management and control of the charity and receive regular reports from the Festival Artistic Director

The Festival Executive Committee which includes the Chairman, Vice-Chairman, Treasurer and Festival Director liaise on a regular basis in order to make key decisions relating to Festival events.

As a result of the Covid-19 pandemic, face to face meetings had been temporarily suspended and when communication was required, this was undertaken via video conferencing. Regular meetings have resumed in 2022.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2022

The Trustees present their annual report which includes the Directors Report for Companies Act purposes and financial statements for the year ended 30 June 2022.

Legal and administrative information set out on pages 1 and 2 forms part of this report.

The trustees have adopted the provisions of the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objects and principal activity of the charity

The Trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objects

The charity's objects are to advance, promote, develop and maintain public education in male voice choral singing.

The principal activity of the charity during the year was to finalise the planning for the tenth International Male Choral Festival which was took place 28 April – 2 May 2022. Due to the covid pandemic it needed to be postponed from April 2021. This has involved investigating and securing venues, recruiting choirs and adjudicators and receiving entries for the 2021 International Composers competition which was judged later in the year and some of the winning entries were performed during the 2022 Festival.

In addition the Charity has continued to support the establishment of young male choirs in the county at primary and secondary ages. After the setting up of a separate new company called Vocalising CIC to support male youth choirs in the country this charity was able to pass over the restricted funds being held of £10,768 which principally comprised a legacy from former board member Denis Arbon

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2022

Chairman's Report 2022

The tenth Cornwall International Male Choral Festival (CIMCF) was held over the period 28th April – 2nd May 2022, once again it was a major event and considering that we were still very much in the recovery period from the global covid pandemic was a great success with a total of fifty three choirs and in excess of fifteen hundred singers taking part! The choirs were involved in forty events at thirty locations throughout Cornwall and reflecting the true "Cornwall International" spirit, success and reputation of the Festival, we welcomed twenty seven choirs from across Cornwall, twenty one choirs from across the United Kingdom and five choirs from around the world, including Canada, Germany, Switzerland & Iceland.

In addition to the sixteen Regional Concerts that took place across the county, there were lunchtime concerts in Truro at the St Clement Church and the Cathedral, plus there was also daytime singing taking place from some of our most well-known and iconic attractions including St Michaels' Mount, the Minack, Tate St Ives, Pendennis Castle, Princess Pavilion and Trebah Gardens. For this Festival we replaced the Symposium with the Voces8 workshop which was engaging and practical and had in excess of 150 delegates. There were two International Gala Concerts at the newly refurbished Hall for Cornwall plus a further Gala Concert held in Truro Cathedral, who also very kindly hosted for us the Adult Competitions on the Saturday plus the International Youth Gala Concert and Competition on the Sunday. Finally, the Educational Outreach programme used neutral locations throughout the county and with the support of the Cornwall Music Service Trust (CMST) was extremely successful engaging over 500 children, all helping to promote our policy of encouraging younger male voices to sing.

Financially we were fortunate to have gained a significant Arts Council Grant which most certainly gave us financial stability through a very challenging period. We were once again very fortunate to have the support of our major sponsors as well as support from a number of other very kind sponsors, along with our generous Patrons and programme advertisers. In addition, we would also wish to acknowledge the continuing support of a large number of Town Councils and in particular pay a very special thanks to Cornwall Council and BBC Radio Cornwall for their excellent continued support. We are also grateful for the contribution of Swen Keary and his team for all their support with our virtual Composers Competition.

On behalf of the Board, I would like to acknowledge the absolutely marvellous support that is continually received from the Cornish Choirs, for without their major contribution and a host of volunteers, the Festival would most certainly not be possible. Also on behalf of the Board our sincerest thanks must be given to our President – Colonel Edward Bolitho, Lord Lieutenant of Cornwall and to our Vice Presidents:- Michael Galsworthy, Dr. Roy Wales, David Peters, Ellen Winser and Peter Davies all of whom are extremely supportive. The Board along with my personal wish is also to record our sincere appreciation for all the hard work and dedication of our Festival Artistic Director, Gareth Churcher - this was Gareth's second Festival as Artistic Director and as with the first one, he embraced it with great enthusiasm and commitment!

I would also like to record my personal thanks to the Board and other members of the Company for the tremendous amount of dedication and hard work that they put into each and every Festival to make it the incredible "event" that it has now become.

I am able to report that the 2022 Festival was indeed a choral and operational success but unfortunately ran over its financial budget mainly due to increased costs and in particular due to a significant decrease in ticket sales, which we feel without doubt was a factor of covid. Although there are reserves in place, there has to be a cautionary note that very careful consideration and budget management will need to be observed going forward.

Following a 2022 Festival review meeting where all factors were taken into consideration, I am delighted to be able to confirm that the Board has made the unanimous decision to hold the 11th Cornwall International Male Choir Festival in 2024 (2nd – 6th May), I can also confirm that Gareth Churcher will continue to be our Festival Artistic Director and we genuinely thank him for the superb contribution that he has made and we remain excited about the future of the Festival under his Artistic Directorship.

So once again, thank you "one and all" for helping create, support and to grow "The Worlds' Largest Male Choral Festival"... something of which we should all be so proud and we now look forward to our 11th Festival in 2024.

Bruce Taylor

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2022

Festival Artistic Director's Report 2022

The 2022 Cornwall International Male Choral Festival, the tenth festival, was always going to be a challenge. In fact the 2019 CIMCF had its challenges with the closure of Hall for Cornwall which saw the venue and the box office functionality removed. However with every challenge there always appears to be a balancing opportunity. In the below brief report I will outline how in reality the 2022 CIMCF was a huge success after the substantial amount of challenges presented and how it also embraced new opportunities.

The beginning of 2022 saw the UK and many parts of the rest of the world emerging from the COVID-19 pandemic. One of the elements of society during the pandemic that was really hard hit was singing. The science showed how the act of singing could quite rapidly spread the virus and there had been reports that choir rehearsals that went ahead in the early times of the pandemic caused many of the choristers in these rehearsals to fall seriously ill and sometimes worse. Due to this and quite responsibly so many choirs did not return to rehearsals at the earliest until late 2021. Therefore recruitment of local, national and international choirs was going to be the biggest challenge for the 2022 CIMCF.

Key strategic decisions were made to ensure the 2022 festival progressed as planned. These were many but included deferring registration dates for potential participating choirs. This had a huge knock on effect because all the planning post registrations had to be concertinaed into a much smaller time frame.

Sadly some Cornish choirs were unable to support the festival in 2022 due to adverse effects of the pandemic. This in turn meant that two of the normal venues where regional concerts would normally happen had to be removed from the programme. The impact of COVID was also still very apparent with some Cornish and visiting choirs having to withdraw as late as a week before the festival.

All of the above meant the obligation to plan and programme a visiting International, UK and Cornish choir at every event was extremely difficult but was successfully implemented albeit that this had a knock on financial impact for the festival.

It was comforting to have the Hall for Cornwall (HfC) back as a venue and box office facilitator. To try and draw an audience suitable to the size and grandeur of the HfC headline acts were booked and programmed. There have been many lessons learnt collaboratively with CIMCF and HfC that will inform a few key decisions for the 2024 festival.

"Adapt and overcome" was certainly a phrase that was relevant to the 2022 CIMCF and again innovations through the 2022 event will pay forward informed small modifications to the 2024 festival. CIMCF is a huge collaboration which is represented in the coming together of choristers and choirs from all over the world down to the nitty gritty of organisation and the team effort it requires to put on such an excellent festival. CIMCF remains a key event that raises aspirations for choristers and choirs alike. We have to be aware that our support network of Cornish choirs is not as affluent as it was 10 years ago and with other key partners, stakeholders and organisations there is work to be done to reinvigorate this important cultural movement. This for many reasons but also so that CIMCF can enjoy many future festivals through the support of Cornwall's Male Voice Choir movement.

Gareth Churcher

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2022

Review of Financial Position

The income and expenses for the year are disclosed on page 10. The Charity achieved a surplus of £1,173 during the year on its unrestricted activities. The trustees were able to secure the second tranche of a grant from the Arts Council Culture Recovery Fund which together with generous support from our patrons, sponsors and local authorities enabled the charity to return to holding a live event in 2022. Unrestricted Reserves of £25,154 remain at 30 June 2022 which will aid the trustees in organising future events and a further festival in 2024

Investment policy

The charity's investment powers are set out in its Memorandum and Articles. The Trustees consider the day to day cash flow requirements of the charity are such that surplus funds need to be held on a short, rather than a long term basis. Cash funds are monitored on a regular basis and where possible are invested on short term deposit although current low interest rates provided little opportunity to do this.

Reserves Policy

The Trustees aim is to create sufficient reserves to ensure the charity's long term viability and in particular to support the holding of further male choral festivals. The Unrestricted Reserves stood at £25,154 at 30 June 2022.

Whilst the trustees would like to increase reserve levels in future to about £50,000 following the end of a festival they are happy that with careful budgeting and extensive fundraising that the 2024 festival can go ahead.

Risk Management

The Trustees have assessed the major risks which they have identified and to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure. The major risks relate to:-

- a) financial viability which the trustees have adopted a reserves policy to address and
- b) event risk for which insurance cover is held
- c) the covid pandemic which resulted in the postponement of the 2021 live Festival to 2022

A detailed risk assessment will be undertaken in advance of each future event.

Tax Status

The company being a registered charity is exempt from corporation tax on its investment and other non-trading income.

Future Plans

Following their review of the activities and finances of the 2022 festival the trustees were able to make the decision to hold another festival in 2024 together with a composers competition in 2023.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Cornwall International Male Choral Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

RJA Robinson
Trustee

Peat House
Newham Road
TRURO
TR1 2DP

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Independent examiner's report to the trustees of Cornwall International Male Choral Festival Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



J P D Hodgson BA (Hons) FCA
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date 25 October 2022

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Statement of financial activities (including income and expenditure account)

For the year ended 30 June 2022

		Restricted 2022	Unrestricted 2022	Total 2022	Total 2021
	Notes	£	£	£	£
Income from					
Voluntary income					
Donations, grants and legacies	4	7,800	22,063	29,863	30,300
Investments		0	40	40	7
Charitable activities					
Competition and festival entry fees		0	6,111	6,111	1,259
Ticket sales (including fundraising concert)		0	28,657	28,657	0
Programme sales and adverts		0	4,452	4,452	0
Commissions receivable		0	14,325	14,325	0
Total		7,800	75,648	83,448	31,566
Expenditure on					
Charitable activities					
Festival director's fee		4,375	8,750	13,125	8,750
Youth Choir support		10,768	0	10,768	
Postage, stationery and telephone		0	74	74	0
Festival, concert and competition costs		0	32,662	32,662	6,775
Marketing and public relations		0	5,294	5,294	404
Cost of Visiting Choirs		0	12,250	12,250	0
IT Costs		553	2,663	3,216	864
Brochures and Programmes		0	8,256	8,256	0
Professional Performance Fees		14,405	1,168	15,573	0
Administration costs	5	0	2,598	2,598	605
Independent examination		0	760	760	0
Total		30,101	74,475	104,576	17,398
Net (expenditure)/ income	6	(22,301)	1,173	(21,128)	14,168
Transfers		(1,056)	1,056	0	0
Funds at 1 July 2021		23,357	22,925	46,282	32,114
Funds at 30 June 2022		0	25,154	25,154	46,282

Continuing operations

All income and expenditure has arisen from continuing activities

Cornwall International Male Choral Festival Ltd (Limited by guarantee)
 Company registration number 04509936 Charity registration number 1099924

Statement of Financial Position
As at 30 June 2022

		2022			2021
	<i>Notes</i>	£	£	£	£
Current assets					
Debtors	8	1,857		1,400	
Cash at bank		<u>25,537</u>		<u>53,016</u>	
		27,394		54,416	
Current liabilities					
Creditors: amounts falling due within one year	9	<u>(2,240)</u>	<u>25,154</u>	<u>(8,134)</u>	<u>46,282</u>
Net Current assets			<u>25,154</u>		<u>46,282</u>
Charity funds					
	10				
Unrestricted funds			25,154		22,925
Restricted funds			0		23,357
			<u>25,154</u>		<u>46,282</u>

Statement by the directors :

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been completed in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 28 September 2022 and were signed on its behalf by:

B Taylor
 Director

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2022

(Forming part of the financial statements)

1. Constitution

The company was incorporated in England under the Companies Act 2006 as a private company Limited by Guarantee and not having a share capital. In the event of winding up, every member of the company is liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up. The company number and registered office address can be found within the Report of the Trustees. The financial statements cover an individual entity.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound sterling.

Donations

Income from donations is credited to the statement of financial activities when it is receivable.

Grants

Grant income is recognised when the charity is entitled to the income and receipt is probable.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis.

Unrestricted funds

These are monies received by the charity which can be used by the trustees without restriction to meet the charity's objects.

Restricted funds

These are monies received by the charity for a specific purpose imposed by the donor

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2022

(Forming part of the financial statements – continued)

Deferred income

Deferred income is income received during the year which is carried forward as it relates to following years

Going Concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue.

3 Employees and directors

The average number of employees during the year was Nil (2021 - Nil)

4, Donations, grants and legacies	2022	2021
	£	£
Grants		
County, Town and City Councils	13,050	1,000
Tanner Trust (restricted)	0	2,500
Creative Kernow (restricted)	0	1,000
Arts Council (restricted)	<u>7,800</u>	<u>18,200</u>
	<u>20,850</u>	<u>22,700</u>
Sponsorship and donations		
A & P Falmouth	1,000	0
Cornish Rock Gin	500	0
Barclays Bank	750	0
Hine Downing	300	0
KCS Print	150	0
Pendennis Shipyard	1,000	0
RRL Accountants	800	0
St Aubyn Estates	1,000	0
Private Donations and Gift Aid	<u>3,513</u>	<u>7,600</u>
	<u>9,013</u>	<u>7,600</u>
Total	<u>29,863</u>	<u>30,300</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2022
(forming part of the financial statements continued)

5. Administration costs	2022	2021
	£	£
Insurance	2,410	477
Other administration costs	<u>187</u>	<u>128</u>
	<u>2,598</u>	<u>605</u>
6. Net Expenditure/(Income)	2022	2021
	£	£
<i>Incoming resources for the year are stated after charging:</i>		
Directors' remuneration	nil	nil
Independent examination fee (2 years)	760	nil

The directors who are also trustees received no remuneration or expenses during the year (2021 £Nil)

7. Taxation.

The company is not subject to tax due to its charitable status.

8. Debtors	2022	2021
	£	£
Gift Aid	600	1,300
Other debtors	<u>1,257</u>	<u>100</u>
	<u>1,857</u>	<u>1,400</u>
9. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors and accruals	2,240	4,280
Deferred income	<u>0</u>	<u>3,854</u>
	<u>2,240</u>	<u>8,134</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2022 (forming part of the financial statements continued)

10. Statement of movements on charity funds	2022	2021
Unrestricted funds	£	£
Balance at 1 July 2021	22,925	21,346
Incoming resources for the year	75,648	9,866
Outgoing resources for the year	(74,475)	(13,787)
Transfers	1,056	5,500
Balance at 30 June 2022	<u>25,154</u>	<u>22,925</u>
Made up of Debtors	1,857	1,300
Bank	25,537	26,734
Creditors	<u>(2,240)</u>	<u>(5,109)</u>
	<u>25,154</u>	<u>22,925</u>

Restricted funds	Youth Choirs	Arts Council	Total
	£	£	£
Balance at 1 July 2021	10,768	12,589	23,357
Incoming resources for the year	0	7,800	7,800
Outgoing resources for the year	(10,768)	(19,333)	(30,101)
Transfers	0	<u>(1,056)</u>	<u>(1,056)</u>
Balances at 30 June 2022	<u>0</u>	<u>0</u>	<u>0</u>
Made up of Debtors	0	0	0
Bank	0	0	0
Creditors	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>

- (a) The youth choirs restricted fund related to supporting youth choirs in Cornwall and was fully paid out during the year
- (b) The virtual festival fund (see comparative funds note below) related to two grants given to support a virtual festival in 2021
- (c) The Arts Council Recovery Fund grant was provided to partly support the virtual festival and also to assist the charity in continuing its activities which were affected by COVID

11 Deferred income

	2022	2021
	£	£
Balance at 1 July 2021	3,854	4,199
Allocated to income in year	(3,854)	(1,259)
Amounts deferred in the year	<u>0</u>	<u>914</u>
Balance at 30 June 2022	<u>0</u>	<u>3,854</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2022
(forming part of the financial statements continued)

12 Comparatives for the statement of financial activities

	Restricted	Unrestricted	Total
	2021	2021	2021
	£	£	£
Income from			
Voluntary income			
Donations, grants and legacies	21,700	8,600	30,300
Investments	0	7	7
Charitable activities			
Competition and festival entry fees	0	1,259	1,259
Total Incoming resources	21,700	9,866	31,566
Expenditure on			
Charitable activities			
Festival director's fee, travel and accommodation	0	8,750	8,750
Postage, stationery and telephone	0	0	0
Festival concert, competition and event costs	3,025	3,750	6,775
Marketing and public relations	0	404	404
It Costs	0	605	605
Administration costs	586	278	864
Total resources expended	3,611	13,787	17,398
Net (expenditure)/ income	18,089	(3,921)	14,168
Transfers	(5,500)	5,500	0
Funds at 1 July 2020	10,768	21,346	32,114
Funds at 30 June 2021	23,357	22,925	46,282

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2022
(forming part of the financial statements continued)

13 Comparatives for the statement of movements on charity funds

Unrestricted funds	£
Balance at 1 July 2020	21,346
Incoming resources for the year	9,866
Outgoing resources for the year (transfer)	(13,787)
Transfers	<u>5,500</u>
Balance at 30 June 2021	<u>22,925</u>
Made up of Debtors	1300
Bank	26,734
Creditors	<u>(5,109)</u>
	<u>22,925</u>

Restricted funds	Youth Choirs	Virtual Festival	Arts Council	Total
	£	£	£	£
Balance at 1 July 2020	10,768	0	0	10,768
Incoming resources for the year	0	3,500	18,200	21,700
Outgoing resources for the year	0	(3,500)	(111)	(3,611)
Transfers	<u>0</u>	<u>0</u>	<u>(5,500)</u>	<u>(5,500)</u>
Balances at 30 June 2021	<u>10,768</u>	<u>0</u>	<u>12,589</u>	<u>23,357</u>
Made up of Debtors	-	100	-	100
Bank	10,768	2,925	12,589	26,282
Creditors	<u>-</u>	<u>(3025)</u>	<u>-</u>	<u>(3,025)</u>
	<u>10,768</u>	<u>-</u>	<u>12,589</u>	<u>23,357</u>

14 Related party disclosures

There were no related party transactions for the year ended 30 June 2022
The trustees and festival director are listed on page 1 of the charity's financial statements

CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD

England & Wales - Charity number 1099924

Accounts

**CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD
(LIMITED BY GUARANTEE)**

Unaudited Trustees' report and financial statements
for the year ended 30 June 2021

Company registration number 04509936
Charity registration number 1099924

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Financial Statement for the year ended 30 June 2021

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Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information

For the year ended 30 June 2021

Name of Charity:	Cornwall International Male Choral Festival.	
Company Registration Number:	4509936	
Charity Registration Number:	1099924	
Governing instrument:	Memorandum and Articles of Association.	
Constitution:	Limited company	
Charity objects:	The main objects of the charity as defined by the Memorandum of Association are:- - to advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice singing in all its aspects, particularly, but not exclusively through the holding of an international festival.	
Charity Trustees:	B Taylor J Larke JT Coplin RVL Ellis RJA Robinson A Howells Mrs A Renshaw Ms D Skinnard A Lancaster J Pollard D C Lansdowne J Houldsworth D E Hughes	Chairman

The above Trustees constitute directors of the company for the purposes of the Companies Act 2006. No director has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute £10 in the event of a winding up.

President	Colonel Edward Bolitho OBE Lord-Lieutenant of Cornwall	
Honorary Vice Presidents	Michael Galsworthy CBE, CVO, DL David Peters Peter Davies	Dr Roy Wales BEM Ellen Winsor MBE DL
Festival Artistic Director	G Churcher	

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information *continued*:

For the year ended 30 June 2021

Suitable personnel are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. Newly appointed trustees are provided with copies of the charity's accounts and memorandum and articles of association prior to appointment. Guidance on the charity's ethos and activities is provided by the Chairman and Festival Artistic Director.

The following trustees retire by rotation at the next annual general meeting and offer themselves for re-election:-
J Larke, R Robinson, A Renshaw, A Lancaster and J Pollard

Principal address and registered:
office of the charity

Peat House
Newham Road
TRURO
TR1 2DP

Bankers:

Barclays Bank
14, King Street
Truro
TR1 2RB

CCLA Investment Manager Ltd
COIF Charity Funds
85, Queen Victoria Street
London
EC4V 4ET

Independent Examiner:

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
TR11 3JH

Organisation structure:

The Trustees are responsible for the management and control of the charity and receive regular reports from the Festival Artistic Director

The Festival Executive Committee which includes the Chairman, Vice-Chairman, Treasurer and Festival Director liaise on a regular basis in order to make key decisions relating to Festival events.

As a result of the Covid-19 pandemic, face to face meetings have been temporarily suspended and when communication is required, this is undertaken via video conferencing.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

The Trustees present their annual report which includes the Directors Report for Companies Act purposes and financial statements for the year ended 30 June 2021.

Legal and administrative information set out on pages 1 and 2 forms part of this report.

The trustees have adopted the provisions of the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objects and principal activity of the charity

The Trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objects

The charity's objects are to advance, promote, develop and maintain public education in male voice choral singing.

The principal activity of the charity during the year was to continue to undertake the planning for the tenth International Male Choral Festival which was planned for 2 – 6 May 2021 but due to the covid pandemic needed to be postponed until 28 April and 2 May 2022. This has involved investigating and securing venues, recruiting choirs and adjudicators and receiving entries for the 2021 International Composers competition which will be judged later in the year. The 2020 International Composers Competition was judged during the year and to fill the void left by the planned 2021 Festival, a virtual Festival was organised through the internet between 1st and 3 May.

In addition the Charity has continued to support the establishment of young male choirs in the county at primary and secondary ages.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

Chairman's Report 2021

Under "normal" circumstances 2021 would have been the year when we would have held our 10th Festival and I am sure that this report would have been reflecting on what would have been another great Festival. Unfortunately with the Covid-19 Pandemic continuing to dominate our lives the 2021 Festival did for obvious reasons not happen and whilst this was of course a major disappointment it has given us the time to look at other opportunities to keep the Festival flag flying!

One example of this being the virtual presentation in November last year of the International Composers Competition which attracted 650 virtual viewers and some fantastic entries. Another being the CIMCF Virtual Choral Festival that was held online during May this year which brought together choristers, composers and music professionals from all over the world. My thanks on behalf of the Festival must go to Arts Council England for their funding to support this event in particular and CIMCF on a wider scale, with thanks also to the generous support of CIMCF by local charities FEAST and The Tanner Trust. The success of these virtual events will also help us shape future events and the next International Composers Competition presentation in November will be a blended event with a mix of in person and virtual elements, which is also likely to be a feature of the future main event Festivals.

I would like to thank Gareth our Festival Artistic Director for his continuing commitment, enthusiasm and innovation in these very challenging times and would also like convey my sincere thanks to our President, Vice Presidents, the Board and other members of the Company, our Patrons and Sponsors, Choirs and supporters for their continued support.

We have endeavoured to keep the Festival moving forward and with plans for a LIVE 10th Festival in 2022 (28th April to 2nd May), we have been greatly encouraged by the number of choirs already signed up and committed to take part, something at long last for us all to look forward to!!

Bruce Taylor

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

Festival Artistic Director's Report 2021

If CIMCF was in the normal run of activities then this report would have been commenting on the Festival that should have run in 2021. Instead CIMCF has found itself in somewhat of a holding pattern in 2021 and in the earliest stages of planning for the postponed festival that will now run in 2022.

However the "downtime" has been used to great advantage affording innovations in practices that, if it was not for the COVID pandemic, would not have been explored. Instead the festival can boast that during the period that his report covers, a virtual presentation of the International Composers Competition happened in November attracting 650 virtual viewers. Furthermore CIMCF brought together choristers, composers and music professionals from all over the world through the Virtual Choral Festival that was held online during May 2021. This attracted much needed funding from Arts Council England to help the event and CIMCF on a wider scale and again CIMCF was supported generously by local charities in FEAST and The Tanner Trust.

The pedagogical and musical benefits of these events were clearly demonstrated and it joined musicians together who would not otherwise have been able to. These virtual events also kept the profile of CIMCF high and this heightened awareness due to the diversification of activities attracted a new audience.

It is exciting to note that the learning from these virtual events will be embedded in future CIMCF's with blended options available going forward. The next International Composers Competition presentation, an additional event in the normal run of CIMCF activities, will be a blended event with a mix of in person and virtual elements and this most likely will be a feature of future main festivals.

On a personal level I would like to acknowledge the support and empathetic vision of the festival board and executive committee. I am sure at times there will have been concerns and apprehensions in many regards but the encouragement and support has been unwavering.

Looking forward to 2022 I am relatively reassured at the current level of registrations of visiting choirs and maintain that CIMCF 2022 will be an important aspiration for many Male Choirs. A light at the end of what has been a very long and dark tunnel.

Gareth Churcher

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

Review of Financial Position

The income and expenses for the year are disclosed on page 9. The Charity suffered a deficit of £3,921 during the year on its unrestricted activities. In addition to donations the trustees were successful in obtaining a grant from the Arts Council Culture Recovery Fund to assist with the cost of the 2021 virtual activities and secure the charity's ability to return to holding live events in 2022. Unrestricted Reserves of £22,925 remain at 30 June 2021 which will enable the Charity to hold the tenth Festival which has now been postponed until 2022.

Investment policy

The charity's investment powers are set out in its Memorandum and Articles. The Trustees consider the day to day cash flow requirements of the charity are such that surplus funds need to be held on a short, rather than a long term basis. Cash funds are monitored on a regular basis and where possible are invested on short term deposit although current low interest rates provided little opportunity to do this.

Reserves Policy

The Trustees aim is to create sufficient reserves to ensure the charity's long term viability and in particular to support the holding of further male choral festivals. The Unrestricted Reserves stood at £22,925 at 30 June 2021 and based on their budgets of income and expenses the trustees are satisfied that the holding of the delayed tenth Festival in 2022 will be financially viable and an adequate level of reserves can be retained at 30 June 2022 to allow the Charity to continue to meet its objects. The balance of the Arts Council grant in restricted reserves of £12,589 will also be available to support future festival costs. In addition, thanks to a generous legacy from a former trustee of the Charity in 2016, restricted funds of £10,768 are held which will be used for the future support and development of two of the county's young male choirs.

Risk Management

The Trustees have assessed the major risks which they have identified and to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure. The major risks relate to:-

- a) financial viability which the trustees have adopted a reserves policy to address and
- b) event risk for which insurance cover is held
- c) the covid pandemic which has resulted in the postponement of the 2021 live Festival to 2022

A detailed risk assessment will be undertaken in advance of the Festival events with particular reference to any implications of the Covid-19 pandemic that may still apply at that time.

Tax Status

The company being a registered charity is exempt from corporation tax on its investment and other non-trading income.

Future Plans

Having made the decision to defer the main festival event until 2022 the planning for this will continue in 2021 and consideration will be given in 2021 to holding digital on line activities to maintain interest in male voice singing and promote the 2022 festival.

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Trustees' report

For the year ended 30 June 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Cornwall International Male Choral Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 August 2020 and signed on its behalf by:

RJA Robinson
Secretary
10 October 20



Peat House
Newham Road
TRURO
TR1 2DP

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Independent examiner's report to the trustees of Cornwall International Male Choral Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

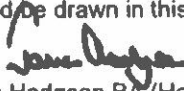
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached


J P D Hodgson BA (Hons) FCA
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:-

9 November 2021

Cornwall International Male Choral Festival Ltd (Limited by guarantee)
Statement of financial activities (including income and expenditure account)
For the year ended 30 June 2021

		Restricted	Unrestricted	Total	Total
		2021	2021	2021	2020
	Notes	£	£	£	£
Income from					
Voluntary income					
Donations, grants and legacies	4	21,700	8,600	30,300	0
Investments		0	7	7	118
Charitable activities					
Competition		0	1,259	1,259	0
Ticket sales (including fundraising concert)		0	0	0	63
Total		21,700	9,866	31,566	181
Expenditure on					
Charitable activities					
Festival director's fee, travel and accommodation		0	8,750	8,750	17,541
Postage, stationery and telephone		0			81
Virtual Festival and composer competition costs		3,025	3,750	6,775	30
Supporting IT costs		586	278	864	0
Marketing and public relations		0	404	404	1,193
Administration costs	5	0	605	605	464
Total		3,611	13,787	17,398	19,309
Net (expenditure)/ income	6	18,089	(3,921)	14,168	(19,128)
Transfers		(5,500)	5,500	0	0
Funds at 1 July 2020		10,768	21,346	32,114	51,242
Funds at 30 June 2021		23,357	22,925	46,282	32,114

Continuing operations

All income and expenditure has arisen from continuing activities

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Company registration number 04509936 Charity registration number 1099924

Statement of Financial Position

As at 30 June 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	8	1,400		67	
Cash at bank		<u>53,016</u>		<u>37,335</u>	
		54,416		37,402	
Current liabilities					
Creditors: amounts falling due within one year	9	<u>(8,134)</u>	<u>46,282</u>	<u>(5,288)</u>	<u>32,114</u>
Net Current assets			<u>46,282</u>		<u>32,114</u>
Charity funds	10				
Unrestricted funds			<u>22,925</u>		21,346
Restricted funds			<u>23,357</u>		10,768
			<u>46,282</u>		<u>32,114</u>

Statement by the directors :

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

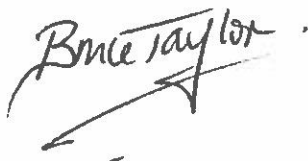
The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been completed in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 10 October 2021 and were signed on its behalf by:

B Taylor
Director



Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2021

(Forming part of the financial statements)

1. Constitution

The company was incorporated in England under the Companies Act 2006 as a private company Limited by Guarantee and not having a share capital. In the event of winding up, every member of the company is liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up. The company number and registered office address can be found within the Report of the Trustees. The financial statements cover an individual entity.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound sterling.

Donations

Income from donations is credited to the statement of financial activities when it is receivable.

Grants

Grant income is recognised when the charity is entitled to the income and receipt is probable.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis.

Unrestricted funds

These are monies received by the charity which can be used by the trustees without restriction to meet the charity's objects.

Restricted funds

These are monies received by the charity for a specific purpose imposed by the donor

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2021

(Forming part of the financial statements – continued)

Deferred income

Deferred income is income received during the year which is carried forward as it relates to following years

Going Concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue.

3 Employees and directors

The average number of employees during the year was Nil (2020 - Nil)

4, Donations, grants and legacies	2021	2020
	£	£
Grants		
County, Town and City Councils	1,000	0
Tanner Trust (restricted)	2,500	0
Creative Kernow (restricted)	1,000	0
Arts Council (restricted)	18,200	0
	<u>22,700</u>	<u>0</u>
Sponsorship and donations		
Private Donations and Gift Aid	7,600	0
	<u>7,600</u>	<u>0</u>
Total	<u>30,300</u>	<u>0</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2021
(forming part of the financial statements continued)

5. Administration costs	2021	2020
	£	£
Insurance	477	317
Other administration costs	<u>128</u>	<u>147</u>
	<u>605</u>	<u>464</u>
6. Net Expenditure/(Income)	2021	2020
	£	£
<i>Incoming resources for the year are stated after charging:</i>		
Directors' remuneration	nil	nil

The directors who are also trustees received no remuneration or expenses during the year (2020 £Nil)

7. Taxation.

The company is not subject to tax due to its charitable status.

8. Debtors	2021	2020
	£	£
Gift Aid	1,300	0
Other debtors	<u>100</u>	<u>67</u>
	<u>1,400</u>	<u>67</u>
9 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors and accruals	4,280	1,089
Deferred income	<u>3,854</u>	<u>4,199</u>
	<u>8,134</u>	<u>5,288</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2021
(forming part of the financial statements continued)

10. Statement of movements on charity funds

Unrestricted funds		£
Balance at 1 July 2020		21,346
Incoming resources for the year		9,866
Outgoing resources for the year (transfer)		<u>(13,787)</u>
Transfers		<u>5,500</u>
Balance at 30 June 2021		<u>22,925</u>
Made up of Debtors		1300
Bank		26,734
Creditors		<u>(5,109)</u>
		<u>22,925</u>

Restricted funds	Youth Choirs	Virtual Festival	Arts Council	Total
	£	£	£	£
Balance at 1 July 2020	10,768	0	0	10,768
Incoming resources for the year	0	3,500	18,200	21,700
Outgoing resources for the year	0	<u>(3,500)</u>	(111)	<u>(3,611)</u>
Transfers	<u>0</u>	<u>0</u>	<u>(5,500)</u>	<u>(5,500)</u>
Balances at 30 June 2021	<u>10,768</u>	<u>0</u>	<u>12,589</u>	<u>23,357</u>
Made up of Debtors	-	100	-	100
Bank	10,768	2,925	12,589	26,282
Creditors	<u>-</u>	<u>(3,025)</u>	<u>-</u>	<u>(3,025)</u>
	<u>10,768</u>	<u>-</u>	<u>12,589</u>	<u>23,357</u>

- (a) The youth choirs restricted fund relates to supporting youth choirs in Cornwall
 (b) The virtual festival funds relate to two grants given to support a virtual festival in 2021
 (c) The Arts Council Recovery Fund grant was provided to partly support the virtual festival and also to assist the charity in continuing its activities which were affected by COVID

10 Deferred income

	2021	2020
	£	£
Balance at 1 July 2020	4,199	0
Allocated to income in year	<u>(1,259)</u>	<u>(0)</u>
Amounts deferred in the year	<u>914</u>	<u>4,199</u>
Balance at 30 June 2021	<u>3,854</u>	<u>4,199</u>

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2021
(forming part of the financial statements continued)

11 Services received in kind

The trustees are appreciative of the services provided by Hodgsons in acting as Honorary Independent Examiners.

12 Comparatives for the statement of financial activities

	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £
Income from			
Investments	0	118	118
Charitable activities			
Ticket sales (including fundraising concert)	0	63	63
Total incoming resources	0	181	181
Expenditure on			
Charitable activities			
Festival director's fee, travel and accommodation	0	17,541	17,541
Postage, stationery and telephone	0	81	81
Festival concert, competition and event costs	0	30	30
Marketing and public relations	0	1,193	1,193
Administration costs	0	464	464
Total resources expended	0	19,309	19,309
Net (expenditure)/ income	0	(19,128)	(19,128)
Funds at 1 July 2019	10,768	40,474	51,242
Funds at 30 June 2020	10,768	21,346	32,114

Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Notes for the year ended 30 June 2021
(forming part of the financial statements continued)

13 Related party disclosures

There were no related party transactions for the year ended 30 June 2021

The trustees and festival director are listed on page 1 of the charity's financial statements