

Charity Number: 1099921

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

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THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISORS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Sandy Chonillo Enrique Pavon Garcia Alvaro A Baeza Nunes Enrique Pavon Castro
Charity registration number	1099921
Principal office	Veterans Hall Osidge Lane Southgate London N14 5DU
Independent examiner	Mitlev Services Limited 71 Sunny Gardens Road London NW4 1SJ
Bankers	HSBC plc PO Box 27 101 – 103 Station Road Edgware HA8 7JJ

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit which is the primary aim of the charity.

The overall objectives of the charity are:

- The advancement of the Christian faith which the charity develops through its weekly services, worship meetings and evangelistic activities
- The advancement of education on the basis of Christian principles which is carried out through weekly development, training courses and person to person contact
- The relief of persons who are in conditions of need, hardship or distress or who are sick and aged

These objectives are achieved through the leadership of a pastoral team. They are responsible for the spiritual guidance by developing strategies that follow the Christian faith and keep a close relationship with the people who are involved with the charity and support its vision. As part of the leadership team the charity has a pastor who is responsible for the day-to-day issues as well as the management of all related activities within the scope of the church and community. In addition to this person a team of volunteers is always able to help and support any requirement needed to accomplish each activity successfully.

The charity remains deeply concerned about people who are in conditions of need, hardship or distress and those who are sick and aged. In keeping with this objective, during the year, the charity has continued to work with CCI in Spain and Israel, as well as supporting a children's project in Venezuela, by sending volunteers and material resources from church members. The charity has also made grants to start up a scout group for the community in an adjacent property.

Achievements and performance

A review of the activities and the results for the year are shown in the statement of financial activities.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**REPORT OF THE TRUSTEES (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****FINANCIAL REVIEW****Financial position**

The charity's funds are divided into restricted and unrestricted funds. Restricted funds can only be used for the purpose for which they are set up. The unrestricted fund, the general fund, is the main fund which receives income and from which payment is made for the cost of running the charity and its activities. The income for the year was £558,132. Expenditure for the year was £333,689. As a result, there was net income for the year of £224,443. The balance to carry forward at the end of the year was £1,367,698.

Because of continuing giving by the congregation, the charity trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

Reserves policy

It is the policy of the trustees to maintain a balance on general fund which equates to three months unrestricted payments. The current balance exceeds this figure.

It continues to remain the aim of the trustees to purchase a property for the charity's use and there have been some investigations during the year, but the costs have all been well in excess of the charity's resources. Thus, the trustees are continuing to build up funds to enable a property to be purchased in the future.

FUTURE PLANS

During 2024, the charity successfully launched a home-school hub to educate the next generation. In 2025, the charity aims to enhance and develop this hub further to better serve the community and aim to have it formally approved as a 'learning centre'. The trustees are already working on ensuring all the necessary regulations are in place to support this. There is a continuing need for the charity to maintain and expand its work both in the community in which it operates and abroad, including the need for more volunteers. Long-term, the ownership of a property would aid this expansion.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity was established under a declaration of trust on 10 July 2003.

Recruitment and appointment of new trustees

New trustees are appointed from time to time by the existing trustees. Recruitment will focus on persons who have an interest in the objectives of the charity.

Organisational structure

The trustees have met or have been in contact monthly during the year to discuss the financial and spiritual affairs of the charity and to plan forthcoming events.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks to which the charity might be exposed.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**REPORT OF THE TRUSTEES (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 29 October 2025 and signed on their behalf by:

SANDY CHONILLO
Trustee

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024****Independent examiner's report to the trustees of Theotherapy Christian Fellowship Trust (Charity No. 1099921)**

I report to the trustees on my examination of the accounts of the Theotherapy Christian Fellowship Trust ("the Trust") for the year ended 31 December 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Bharier ACCA
Mitlev Services Limited
71 Sunny Gardens Road
London
NW4 1SJ

29 October 2025

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	Notes	£	£	£	£
Income from:					
Donations	2	405,750	-	405,750	394,130
Income from charitable activities	3	5,672	35,073	40,745	114,259
Other income	4	89,184	-	89,184	73,304
Investment income		22,453	-	22,453	8,286
Total income		523,059	35,073	558,132	589,979
Expenditure on:					
Charitable activities	5,6	299,840	33,849	333,689	408,158
Total expenditure		299,840	33,849	333,689	408,158
Net income and net movement of funds for the year		223,219	1,224	224,443	181,821
Reconciliation of funds:					
Total Funds at 1 January 2024		1,123,653	19,602	1,143,255	961,434
Total Funds at 31 December 2024		1,346,872	20,826	1,367,698	1,143,255

All activities relate to continuing operations.

The attached notes form part of these financial statements.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed assets	8	1,583	2,940
Current assets			
Debtors	9	69,465	68,008
Cash at bank and in hand		<u>1,302,875</u>	<u>1,076,133</u>
		1,372,340	1,144,141
Current liabilities			
Creditors: amounts falling due within one year	10	<u>6,225</u>	<u>3,826</u>
Net current assets		1,366,115	1,140,315
Net assets		<u>1,367,698</u>	<u>1,143,255</u>
Charity funds:			
General fund		1,346,872	1,123,653
Restricted funds	11	20,826	19,602
Total funds		<u>1,367,698</u>	<u>1,143,255</u>

The financial statements were approved by the trustees on 29 October 2025 and signed on their behalf by:

SANDY CHONILLO
Trustee

The attached notes form part of these financial statements

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>204,289</u>	<u>159,032</u>
Net cash used in operating activities		<u>204,289</u>	<u>159,032</u>
Cash flows from investing activities			
Interest received		<u>22,453</u>	<u>8,286</u>
Net cash provided by/(used in) investing activities		<u>22,453</u>	<u>8,286</u>
Change in cash and cash equivalents in the reporting period		226,742	167,318
Cash and cash equivalents at the beginning of the reporting period		<u>1,076,133</u>	<u>908,815</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,302,875</u></u>	<u><u>1,076,133</u></u>

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

**1. RECONCILIATION OF NET EXPENDITURE TO
NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	224,443	181,821
Adjustments for:		
Depreciation charges	1,357	2,655
Interest received	(22,453)	(8,286)
(Increase)/decrease in debtors	(1,457)	(15,242)
Increase/(decrease) in creditors	2,399	(1,916)
Net cash used in operations	<u>204,289</u>	<u>159,032</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 01.01.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>1,076,133</u>	<u>226,742</u>	<u>1,302,875</u>
	<u>1,076,133</u>	<u>226,742</u>	<u>1,302,875</u>

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice : Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - the Charities SORP (FRS 102), and the Charities Act 2011.

The financial statements have been prepared on a going concern basis. The trustees have reviewed the charity's financial position, reserves, and future plans, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.3. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1.4 Fund accounting

General funds are expendable at the discretion of the trustees in furtherance of the objects of the company. Restricted funds are those funds that have been donated for a particular purpose and must be spent by the trustees on the furtherance of that purpose.

1.5 Fixed assets

Fixed assets are depreciated on a straight line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

1.6 Debtors

Debtors include income tax recoverable on donations received under gift aid and have been brought into the financial statements on the basis that the income is recognised at the time of the donation.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and current and immediate access deposit accounts.

1.10 Taxation

The entity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the entity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
2. Income from donations				
Church offerings	337,596	-	337,596	330,525
Income tax receivable on gift aid donations	68,154	-	68,154	63,605
	<u>405,750</u>	<u>-</u>	<u>405,750</u>	<u>394,130</u>
3. Income from charitable activities				
Event - Carroty Wood	-	23,061	23,061	23,425
Israel	-	-	-	73,964
Event - Redil Camp	-	12,012	12,012	13,905
Small events	5,672	-	5,672	2,965
	<u>5,672</u>	<u>35,073</u>	<u>40,745</u>	<u>114,259</u>
4. Other income				
Rental income	6,168	-	6,168	13,849
Bookshop and coffee shop income	73,409	-	73,409	56,855
Sundry income	9,607	-	9,607	2,600
	<u>89,184</u>	<u>-</u>	<u>89,184</u>	<u>73,304</u>

For the year ended 31 December 2023 £470,399 related to unrestricted funds and £111,294 related to restricted funds.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Expenditure on charitable activities	Unrestricted	Restricted	Total	Total
Summary by fund type	funds	funds	funds	funds
	2024	2024	2024	2023
	£	£	£	£
Grants payable:				
Spain	6,832	-	6,832	12,031
Overseas and UK projects	28,109	-	28,109	46,693
Nursery school set up	-429	-	-429	10,336
	34,512	-	34,512	69,060
Property overhead costs	23,922	-	23,922	20,867
Repairs and maintenance	11,519	-	11,519	29,600
Youth house costs	23,802	-	23,802	22,360
Wages	67,445	-	67,445	56,311
Travel expenses	9,259	-	9,259	10,189
Motor expenses	9,185	-	9,185	10,593
Event cost - Carroty Wood	-	21,409	21,409	21,394
Israel	-	-	-	76,639
Event cost - Redil Camp	-	12,440	12,440	12,807
Small events	6,188	-	6,188	2,262
Sundry equipment	24,370	-	24,370	8,071
Welfare and hospitality	4,607	-	4,607	2,766
Accountancy fees	1,859	-	1,859	-
Bookshop and coffee shop costs	59,166	-	59,166	44,302
Ministry, evangelism and training	14,446	-	14,446	11,529
Administration and IT costs	3,025	-	3,025	3,540
Sundry expenses including bank charges	5,178	-	5,178	3,213
Depreciation	1,357	-	1,357	2,655
	299,840	33,849	333,689	408,158

For the year ended 31 December 2023 £297,318 related to unrestricted funds and £110,840 related to restricted funds.

The Independent Examiners fees for the year ended 31 December 2024 were £1,400 (2023: nil).

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure on charitable activities

	Direct costs £	Support costs £	Total 2024 £	Total 2023 £
Grants payable	34,512	-	34,512	69,060
Property overhead costs	23,922	-	23,922	20,867
Repairs and maintenance	11,519	-	11,519	29,600
Youth house costs	23,802	-	23,802	22,360
Wages	60,701	6,745	67,445	56,311
Travel expenses	9,259	-	9,259	10,189
Motor expenses	8,267	919	9,185	10,593
Event cost - Carroty Wood	21,409	-	21,409	21,394
Israel	-	-	-	76,639
Event cost - Redil Camp	12,440	-	12,440	12,807
Small events	6,188	-	6,188	2,262
Sundry equipment	21,933	2,437	24,370	8,071
Welfare and hospitality	4,607	-	4,607	2,766
Accountancy fees	1,859	-	1,859	-
Bookshop and coffee shop costs	59,166	-	59,166	44,302
Ministry, evangelism and training	14,446	-	14,446	11,529
Administration and IT costs	2,723	303	3,025	3,540
Sundry expenses including bank charges	4,661	518	5,178	3,213
Depreciation	1,357	-	1,357	2,655
	322,769	10,920	333,689	408,158

For the year ended 31 December 2023 £397,366 related to direct costs and £10,792 related to support costs.

7. Staff costs

	Total funds 2024 £	Total funds 2023 £
Salaries	66,000	54,452
Employers national insurance contributions	-	787
Pension contributions	1,445	1,072
	67,445	56,311

Average number of staff that served during the period - 3 (2023 - 3).

The trustees are considered the key management personnel of the charity. No trustee received any remuneration or any benefits in kind or any reimbursement of expenses.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Fixed assets

	Equipment	Total
	£	£
Cost at 1 January 2024	18,345	18,345
Addition in the year	-	-
Disposal in the year	-	-
Cost at 31 December 2024	18,345	18,345
Depreciation at 1 January 2024	15,405	15,405
Depreciation for the year	1,357	1,357
Disposal in year	-	-
Depeciation at 31 December 2024	16,762	16,762
Net book value at 31 December 2024	1,583	1,583
Net book value at 31 December 2023	2,940	2,940

9. Debtors

	2024	2023
	£	£
Income tax recoverable	51,694	46,515
Other debtors	17,771	21,493
	69,465	68,008

10. Creditors: amounts falling due within one year

Income received in advance	857	1,000
Other creditors	5,368	2,826
	6,225	3,826

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Movement in funds	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Israel	10,753	-	-	10,753
Event - Carrotty Wood	7,751	23,061	21,409	9,403
Event - Redil Camp	1,098	12,012	12,440	670
	19,602	35,073	33,849	20,826
General fund	1,123,653	523,059	299,840	1,346,872
Total of funds	1,143,255	558,132	333,689	1,367,698

Unrestricted funds are those available to the trustees for the general purposes of the charity.

Restricted funds

During the year, the charity received donations and grants to be applied for specific purposes as listed below:

Carrotty Wood

Funds designated to support the youth spiritual camp held at Carrotty Wood, Kent, providing a safe and reflective environment for young people to strengthen their values and find support in overcoming challenges such as alcohol or drug misuse. The fund also supports training for volunteers and leaders involved in the camp.

Redil Camp

Funds designated to support the Redil spiritual camp organised at the Madrid branch, offering a similar retreat experience for young people and volunteers. The fund also contributes towards the upkeep and maintenance of the camp facilities in Spain.

12. Related party disclosures

During the year, the husband of one of the trustees was paid £24,000 for services to the charity. The services were provided on normal commercial terms and at arm's length.

Income from donations includes £22,915 (2023: £22,855) received from the trustees.