

Charity number : 1099921

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

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THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISORS

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Patrick Neenan (resigned 31 December 2022) Sandy Chonillo Enrique Pavon Garcia Alvaro A Baeza Nunes Enrique Pavon Castro
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Charity registration number	1099921
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Principal office	Veterans Hall Osidge Lane Southgate London N14 5DU
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Independent examiner	Roger J Seaton FCA 23 Greenhill Park Barnet Herts EN5 1HQ
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Bankers	HSBC plc PO Box 27 101 – 103 Station Road Edgware HA8 7JJ
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THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit which is the primary aim of the charity.

The overall objectives of the charity are:

- The advancement of the Christian faith which the charity develops through its weekly services, worship meetings and evangelistic activities
- The advancement of education on the basis of Christian principles which is carried out through weekly development, training courses and person to person contact
- The relief of persons who are in conditions of need, hardship or distress or who are sick and aged

These objectives are achieved through the leadership of a pastoral team. They are responsible for the spiritual guidance by developing strategies that follow the Christian faith and keep a close relationship with the people who are involved with the charity and support its vision. As part of the leadership team the charity has a pastor who is responsible for the day-to-day issues as well as the management of all related activities within the scope of the church and community. In addition to this person a team of volunteers is always able to help and support any requirement needed to accomplish each activity successfully.

The charity remains deeply concerned about people who are in conditions of need, hardship or distress and those who are sick and aged. In keeping with this objective, during the year, the charity has continued to work with CCI in Spain and Israel by sending volunteers and material resources from church members.

Achievements and performance

A review of the activities and the results for the year are shown in the statement of financial activities.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The charity's funds are divided into restricted and unrestricted funds. Restricted funds can only be used for the purpose for which they are set up. The unrestricted fund, the general fund, is the main fund which receives income and from which payment is made for the cost of running the charity and its activities. The income for the year was £414,875. Expenditure for the year was £333,289. As a result, there was net income for the year of £81,586. The balance to carry forward on unrestricted funds at the end of the year was £942,286.

Because of continuing giving by the congregation, the charity trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

It is the policy of the trustees to maintain a balance on general fund which equates to three months unrestricted payments. The current balance exceeds this figure.

It continues to remain the aim of the trustees to purchase a property for the charity's use and there have been some investigations during the year. Thus, the trustees are continuing to build up funds to enable this to happen.

Plans for the future

There is a continuing need for the charity to maintain and expand its work both in the community in which it operates and abroad, including the need for more volunteers. Long-term the ownership of a property would aid this expansion.

Structure, governance and management

The company was established under a declaration of trust on 10 July 2003.

New trustees are appointed from time to time by the existing trustees. Recruitment will focus on persons who have an interest in the objectives of the charity.

The trustees have met or have been in contact monthly during the year to discuss the financial and spiritual affairs of the charity and to plan forthcoming events.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks to which the charity might be exposed.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 24 October 2023 and signed on their behalf by:

SANDY CHONILLO
Trustee

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of Theotherapy Christian Fellowship Trust

I report to the trustees on my examination of the accounts of the Theotherapy Christian Fellowship Trust for the year ended 31 December 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ROGER SEATON FCA
23 Greenhill Park
Barnet, Herts EN5 1HQ

24 October 2023

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Notes	£	£	£	£
Income from:					
Donations	2	353,938		353,938	290,269
Income from charitable activities	3	1875	77,461	79,336	25,576
Other income	4	58,084		58,084	77,629
Bank interest		978		978	50
Total income		414,875	77,461	492,336	393,524
Expenditure on:					
Charitable activities	5,6	333,289	77,179	410,468	246,784
Total expenditure		333,289	77,179	410,468	246,784
Net income and net movement of funds for the year		81,586	282	81,868	146,740
Reconciliation of funds:					
Total Funds at 1 January 2022		860,700	18,866	879,566	732,826
Total Funds at 31 December 2022		942,286	19,148	961,434	879,566

All activities relate to continuing operations.

The attached notes form part of these financial statements.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed assets	8	5,595	2,596
Current assets			
Debtors	9	52,766	72,226
Cash at bank and in hand		908,815	812,101
		<u>961,581</u>	<u>884,327</u>
Current liabilities			
Creditors: amounts falling due within one year	10	<u>5,742</u>	<u>7,357</u>
Net current assets		955,839	876,970
Net assets		<u>961,434</u>	<u>879,566</u>
Charity funds:			
General fund		942,286	860,700
Restricted funds	11	19,148	18,866
Total funds		<u>969,434</u>	<u>879,566</u>

The financial statements were approved by the trustees on 24 October 2023
and signed on their behalf by:

SANDY CHONILLO
Trustee

The attached notes form part of these financial statements

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice : Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (the Charities SORP (FRS 102), and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.3. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.4 Fund accounting

General funds are expendable at the discretion of the trustees in furtherance of the objects of the company. Restricted funds are those funds that have been donated for a particular purpose and must be spent by the trustees on the furtherance of that purpose.

1.5 Fixed assets

Fixed assets are depreciated on a straight line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1.6 Debtors

Debtors include income tax recoverable on donations received under gift aid and have been brought into the financial statements on the basis that the income is recognised at the time of the donation.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and current and immediate access deposit accounts.

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
2. Income from donations				
Church offerings	282,946		282,946	242,939
Income tax receivable on gift aid donations	70,992		70,992	47,330
	<u>353,938</u>		<u>353,938</u>	<u>290,269</u>
3. Income from charitable activities				
Event - Carrotty Wood		18,585	18,585	1,852
Israel		48,558	48,558	12,289
Event - Redil camp		10,318	10,318	11,435
Small events	1,875		1,875	
	<u>1,875</u>	<u>77,461</u>	<u>79,336</u>	<u>25,576</u>
4. Other income				
Rental income	12,800		12,800	30,680
Bookshop and coffee shop income	44,560		44,560	37,876
Sundry income	724		724	9,073
	<u>58,084</u>		<u>58,084</u>	<u>77,629</u>

For the year ended 31 December 2021 £367,898 related to unrestricted funds and £25,576 related to restricted funds.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on charitable activities	Unrestricted	Restricted	Total	Total
Summary by fund type	funds	funds	funds	funds
	2022	2022	2022	2021
	£	£	£	£
Grants payable:				
Spain	17,550		17,550	11,936
Projects	145,113		145,113	41,352
	<u>162,663</u>		<u>162,663</u>	<u>53,288</u>
Property overhead costs	17,557		17,557	12,997
Repairs and maintenance	6,249		6,249	22,656
Youth house costs	20,976		20,976	36,900
Wages	45,299		45,299	30,374
Travel expenses	3,735		3,735	2,536
Motor expenses	4,335		4,335	3,677
Event cost - Carrotty Wood		17,033	17,033	-2,316
Israel		47,419	47,419	
Event cost - Redil camp	1,757	12,727	14,484	9,026
Small events	1,450		1,450	
Sundry equipment	8,357		8,357	18,231
Welfare and hospitality	5,103		5,103	2,310
Bookshop and coffee shop costs	36,283		36,283	31,329
Ministry, evangelism and training	11,943		11,943	12,689
Administration and IT costs	4,552		4,552	5,608
Sundry expenses including bank charges	601		601	4,403
Depreciation	2,429		2,429	3,076
	<u>333,289</u>	<u>77,179</u>	<u>410,468</u>	<u>246,784</u>

For the year ended 31 December 2021 £240,074 related to unrestricted funds
and £6,710 related to restricted funds.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure on charitable activities

	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Grants payable	162,663		162,663	53,288
Property overhead costs	17,557		17,557	12,997
Repairs and maintenance	6,249		6,249	22,656
Youth house costs	20,976		20,976	36,900
Wages	44,846	453	45,299	30,374
Travel expenses	3,735		3,735	2,536
Motor expenses	3,902	433	4,335	3,677
Event cost - Carrotty Wood	17,033		17,033	-2,316
Israel	47,419		47,419	
Event cost - Redil camp	14,484		14,484	9,026
Small events	1,450		1,450	
Sundry equipment	7,522	835	8,357	18,231
Welfare and hospitality	5,103		5,103	2,310
Bookshop and coffee shop costs	36,283		36,283	31,329
Ministry, evangelism and training	11,943		11,943	12,689
Administration and IT costs	2,308	770	3,078	5,608
Sundry expenses including bank charges	519	1,556	2,075	4,403
Depreciation	2,429		2,429	3,076
	406,421	4,047	410,468	246,784

For the year ended 31 December 2021 £237,919 related to direct costs
and £8,865 related to support costs.

7. Staff costs

	Total funds 2022 £	Total funds 2021 £
Salaries	43,206	29,101
Employers national insurance contributions	1,221	920
Pension contributions	872	353
	45,299	30,374

Average number of staff that served during the period - 3 (2021 - 3).

The trustees are considered the key management personnel of the charity. No trustee received any remuneration or any benefits in kind not any reimbursement or expenses. Income from donations includes £11,138 (2021: £11,145) received from trustees.

THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Fixed assets

	Motor cars	Equipment	Total
	£	£	£
Cost at 1 January 2022	14,650	12,917	27,567
Addition in the year		5,428	5,428
Disposal in the year			
Cost at 31 December 2022	14,650	18,345	32,995
Depreciation at 1 January 2022	14,650	10,321	24,971
Depreciation for the year		2,429	2,429
Disposal in year			
Depeciation at 31 December 2022	14,650	12,750	27,400
Net book value at 31 December 2022	0	5,595	5,595
Net book value at 31 December 2021	0	2,596	2,596

9. Debtors

	2022	2021
	£	£
Income tax recoverable	52,566	71,162
Other debtors	200	1,064
	52,766	72,226

10. Creditors: amounts falling due within one year

Income received in advance	5,392	
Other creditors	350	7,357
	5,742	7,357

11. Restricted funds

	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Israel	12,289	48,558	47,419	13,428
Event - Carrotty Wood	4,168	18,585	17,033	5,720
Event - Redil camp	2,409	10,318	12,727	
	18,866	77,461	77,179	19,148
General fund	860,700	414,875	333,289	942,286
Total of funds	879,566	492,336	410,468	961,434