

**Charity number: 1099921**

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# **THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

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**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES**  
**AND ADVISORS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>Trustees</b>	Patrick Neenan Sandy Chonillo Enrique Pavon Garcia Alvaro A Baeza Nunes Enrique Pavon Castro (appointed 1 April 2021)
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<b>Charity registration number</b>	1099921
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<b>Principal office</b>	Veterans Hall Osidge Lane Southgate London N14 5DU
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<b>Independent examiner</b>	Roger J Seaton FCA 23 Greenhill Park Barnet Herts EN5 1HQ
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<b>Bankers</b>	HSBC plc PO Box 27 101 – 103 Station Road Edgware HA8 7JJ
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# **THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit which is the primary aim of the charity.

The overall objectives of the charity are:

- The advancement of the Christian faith which the charity develops through its weekly services, worship meetings and evangelistic activities
- The advancement of education on the basis of Christian principles which is carried out through weekly development, training courses and person to person contact
- The relief of persons who are in conditions of need, hardship or distress or who are sick and aged

These objectives are achieved through the leadership of a pastoral team. They are responsible for the spiritual guidance by developing strategies that follow the Christian faith and keep a close relationship with the people who are involved with the charity and support its vision. As part of the leadership team the charity has a pastor who is responsible for the day-to-day issues as well as the management of all related activities within the scope of the church and community. In addition to this person a team of volunteers is always able to help and support any requirement needed to accomplish each activity successfully.

Despite the effect of the Covid-19 pandemic the charity has continued to keep its strong congregational numbers and members of the public are very welcome to join and attend activities. These activities include Sunday services, prayer meetings, evangelistic courses, overseas mission trips where possible, youth holidays, as well as activities with the local community. As a result, increasing numbers of adults and youth have been restored through evangelistic and pastoral missions by the teaching of values and principles and more volunteers have joined the mission field overseas.

The charity remains deeply concerned about people who are in conditions of need, hardship or distress and those who are sick and aged. In keeping with this objective, during the year, the charity has continued to work with CCI in Spain, Portugal, Morocco, Israel and Germany by sending volunteers and material resources from church members.

#### **Achievements and performance**

A review of the activities and the results for the year are shown in the statement of financial activities.

# **THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Financial review**

The charity's funds are divided into restricted and unrestricted funds. Restricted funds can only be used for the purpose for which they are set up. The unrestricted fund, the general fund, is the main fund which receives income and from which payment is made for the cost of running the charity and its activities. The income of the year was £367,948. Expenditure for the year was £240,074. As a result, there was net income for the year of £127,874. The balance to carry forward on unrestricted funds at the end of the year was £860,700.

Because of continuing giving by the congregation, the charity trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

It is the policy of the trustees to maintain a balance on general fund which equates to three months unrestricted payments. The current balance exceeds this figure.

It remains the aim of the trustees to the purchase of a property for the charity's use and there have been some investigations during the year. Thus the trustees are continuing to build up funds to enable this to happen.

#### **Plans for the future**

There is a continuing need for the charity to maintain and expand its work both in the community in which it operates and abroad, including the need for more volunteers. Long-term the ownership of a property would aid this expansion.

#### **Structure, governance and management**

The charity was established under a declaration of trust on 10 July 2003.

New trustees are appointed from time to time by the existing trustees. Recruitment will focus on persons who have an interest in the objectives of the charity.

The trustees have met or have been in contact monthly during the year to discuss the financial and spiritual affairs of the charity and to plan forthcoming events.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks to which the charity might be exposed.

# **THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 19 October 2022 and signed on their behalf by:

SANDY CHONILLO  
Trustee

## **THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Independent examiner's report to the trustees of Theotherapy Christian Fellowship Trust**

I report to the trustees on my examination of the accounts of the Theotherapy Christian Fellowship Trust for the year ended 31 December 2021 which are set out on pages 6 to 12.

#### **Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ROGER SEATON FCA  
23 Greenhill Park  
Barnet, Herts EN5 1HQ

19 October 2022

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	Notes	£	£	£	£
<b>Income from:</b>					
Donations	2	290,269		290,269	244,037
Income from charitable activities	3		25,576	25,576	7,471
Other income	4	77,629		77,629	62,619
Bank interest		50		50	456
<b>Total income</b>		<b>367,948</b>	<b>25,576</b>	<b>393,524</b>	<b>314,583</b>
<b>Expenditure on:</b>					
Charitable activities	5,6	240,074	6,710	246,784	187,288
<b>Total expenditure</b>		<b>240,074</b>	<b>6,710</b>	<b>246,784</b>	<b>187,288</b>
<b>Net income and net movement of funds for the year</b>		<b>127,874</b>	<b>18,866</b>	<b>146,740</b>	<b>127,295</b>
<b>Reconciliation of funds:</b>					
Total Funds at 1 January 2021		732,826		732,826	605,531
<b>Total Funds at 31 December 2021</b>		<b>860,700</b>	<b>18,866</b>	<b>879,566</b>	<b>732,826</b>

All activities relate to continuing operations.

The attached notes form part of these financial statements.



# THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021	2020
	Notes	£	£
Fixed assets	8	2,596	5,672
Current assets			
Debtors	9	72,226	34,632
Cash at bank and in hand		812,101	715,380
		<u>884,327</u>	<u>750,012</u>
Current liabilities			
Creditors: amounts falling due within one year	10	<u>7,357</u>	<u>22,858</u>
Net current assets		876,970	727,154
<b>Net assets</b>		<u><b>879,566</b></u>	<u><b>732,826</b></u>
Charity funds:			
General fund		860,700	732,826
Restricted funds	11	18,866	0
<b>Total funds</b>		<u><b>879,566</b></u>	<u><b>732,826</b></u>

The financial statements were approved by the trustees on 19 October 2022  
and signed on their behalf by:

SANDY CHONILLO  
Trustee

The attached notes form part of these financial statements

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice : Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (the Charities SORP (FRS 102), and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

**1.3. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

**1.4 Fund accounting**

General funds are expendable at the discretion of the trustees in furtherance of the objects of the company. Restricted funds are those funds that have been donated for a particular purpose and must be spent by the trustees on the furtherance of that purpose.

**1.5 Fixed assets**

Fixed assets are depreciated on a straight line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1.6 Debtors**

Debtors include income tax recoverable on donations received under gift aid and have been brought into the financial statements on the basis that the income is recognised at the time of the donation.

**1.7 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and current and immediate access deposit accounts.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>2. Income from donations</b>				
Church offerings	242,939		242,939	212,575
Income tax receivable on gift aid donations	47,330		47,330	31,462
	<u>290,269</u>		<u>290,269</u>	<u>244,037</u>
<b>3. Income from charitable activities</b>				
Event - Carrotty Wood		1,852	1,852	
Israel		12,289	12,289	
Event - Redil camp		11,435	11,435	7,471
Projects				
Overseas travel				
		<u>25,576</u>	<u>25,576</u>	<u>7,471</u>
<b>4. Other income</b>				
Rental income	30,680		30,680	30,310
Bookshop and coffee shop income	37,876		37,876	17,771
Government Covid grants				11,334
HMRC furlough grants				2,713
Sundry income	9,073		9,073	491
	<u>77,629</u>		<u>77,629</u>	<u>62,619</u>

For the year ended 31 December 2020 £306,656 related to unrestricted funds and £7,471 related to restricted funds.

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>5. Expenditure on charitable activities</b>	Unrestricted	Restricted	Total	Total
<b>Summary by fund type</b>	funds	funds	funds	funds
	2021	2021	2021	2020
	£	£	£	£
Grants payable:				
Spain	11,936		11,936	
Projects	41,352		41,352	30,290
	53,288		53,288	30,290
Property overhead costs	12,997		12,997	11,160
Repairs and maintenance	22,656		22,656	22,610
Youth house costs	36,900		36,900	38,287
Wages	30,374		30,374	20,453
Travel expenses	2,536		2,536	4,191
Motor expenses	3,677		3,677	4,399
Event cost - Carrotty Wood		-2,316	-2,316	
Event cost - Redil camp		9,026	9,026	8,322
Sundry equipment	18,231		18,231	12,643
Welfare and hospitality	2,310		2,310	4,624
Bookshop and coffee shop costs	31,329		31,329	16,074
Ministry, evangelism and training	12,689		12,689	6,338
Administration and IT costs	5,608		5,608	2,848
Sundry expenses including bank charges	4,403		4,403	1,300
Depreciation	3,076		3,076	3,749
	<b>240,074</b>	<b>6,710</b>	<b>246,784</b>	<b>187,288</b>

For the year ended 31 December 2020 £179,817 related to unrestricted funds  
and £7,471 related to restricted funds.

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Analysis of expenditure on charitable activities**

	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Grants payable	53,288		53,288	30,290
Property overhead costs	12,997		12,997	11,160
Repairs and maintenance	22,656		22,656	22,610
Youth house costs	36,900		36,900	38,287
Wages	30,374		30,374	20,453
Travel expenses	2,536		2,536	4,191
Motor expenses	3,310	367	3,677	4,399
Event cost - Carrotty Wood	-2,316		-2,316	
Event cost - Redil camp	9,026		9,026	8,322
Sundry equipment	16,408	1,823	18,231	12,643
Welfare and hospitality	2,310		2,310	4,624
Bookshop and coffee shop costs	31,329		31,329	16,074
Ministry, evangelism and training	12,689		12,689	6,338
Administration and IT costs	1,869	3,739	5,608	2,848
Sundry expenses including bank charges	1,467	2,936	4,403	1,300
Depreciation	3,076		3,076	3,749
	<b>237,919</b>	<b>8,865</b>	<b>246,784</b>	<b>187,288</b>

For the year ended 31 December 2020 £182,819 related to direct costs  
and £4,469 related to support costs.

**7. Staff costs**

	Total funds 2021 £	Total funds 2020 £
Salaries	29,101	19,919
Employers national insurance contributions	920	
Pension contributions	353	534
	<b>30,374</b>	<b>20,453</b>

Average number of staff that served during the period - 3 (2020 - 2).

The trustees are considered the key management personnel of the charity. No trustee received any remuneration or any benefits in kind not any reimbursement or expenses. Income from donations includes £11,145 (2020: £14,762) received from trustees.

**THEOTHERAPY CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Fixed assets**

	Motor cars	Equipment	Total
	£	£	£
Cost at 1 January 2021	14,650	12,917	27,567
Addition in the year			
Disposal in the year			
Cost at 31 December 2021	<u>14,650</u>	<u>12,917</u>	<u>27,567</u>
Depreciation at 1 January 2021	14,650	7,245	21,895
Depreciation for the year		3,076	3,076
Disposal in year			
Depreciation at 31 December 2021	<u>14,650</u>	<u>10,321</u>	<u>24,971</u>
<b>Net book value at 31 December 2021</b>	<b><u>0</u></b>	<b><u>2,596</u></b>	<b><u>2,596</u></b>
Net book value at 31 December 2020	<u>0</u>	<u>5,672</u>	<u>5,672</u>

**9. Debtors**

	2021	2020
	£	£
Income tax recoverable	71,162	23,832
Prepaid expenditure	<u>1,064</u>	<u>10,800</u>
	<b><u>72,226</u></b>	<b><u>34,632</u></b>

**10. Creditors: amounts falling due within one year**

Income received in advance		21,954
Other creditors	<u>7,357</u>	<u>904</u>
	<b><u>7,357</u></b>	<b><u>22,858</u></b>

**11. Restricted funds**

	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Israel		12,289		12,289
Event - Carrotty Wood	0	1,852	-2,316	4,168
Event - Redil camp	0	11,435	9,026	2,409
	<u>0</u>	<u>25,576</u>	<u>6,710</u>	<u>18,866</u>
<b>General fund</b>	<b>732,826</b>	<b>367,948</b>	<b>240,074</b>	<b>860,700</b>
<b>Total of funds</b>	<b><u>732,826</u></b>	<b><u>393,524</u></b>	<b><u>246,784</u></b>	<b><u>879,566</u></b>