

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2024

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5 to 5
Statement of Financial Activities	6 to 6
Balance Sheet	7 to 7
Statement of Cash flows	8 to 16
Notes to the Accounts	17 to 17
Detailed Statement of Financial Activities	18 to 20

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House

Clarks Road

Ilford

IG1 1UG

Trustees

The following trustees served during the year:

A. Bamgbose

S.T. Fawole

O. Owolabi

Key Management Personnel

General Overseer

Pastor E A Adeboye

Minister in Charge

Pastor Francis Oladimeji

Accountants

Marvelous Ventures

71 Kentlea Road

Thamesmead

London

SE28 0JY

Bankers

Barclays Bank PLC

41 Woolwich New Road

Woolwich

London

SE18 6NU

OBJECTIVES AND ACTIVITIES

Policies and Objectives

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

The main activities of the church are as follows:

Planted two new churches: The Beacon Generation (youth-focused) and Light Bearers Christian Connections.

Hosted monthly and annual conferences and retreats including Sons of Issachar, Deborah Arise, City Changers, and Liberty All Nations Day.

Weekly evangelism and strategic outreach to diverse communities

Operated Liberty Care Connect Group offering meals and ministry to the less privileged.

Expanded Liberty Day Nursery to full-day service with work placements and extended hours.

Missions to Northern Nigeria and continued support for the Malawi Care Project.

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit and believe the charity's activities clearly demonstrate benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Over 200 attendees at prayer retreats and over 250 at Easter Ladies Breakfast with civic leaders present.

Successful evangelism campaigns including March for Jesus and weekly outreach.

Nursery expansion supported working parents and unemployed trainees.

Building improvements and increased volunteer engagement.

Transition in finance leadership with effective continuity.

Over 26,000 emails and 20,000+ WhatsApp messages sent for church administration and engagement.

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Investment policy and performance

The charity maintained financial stability through prudent management and leadership transition in the finance department.

Financial Position (Para 1.21):

The charity maintained financial stability through prudent management and leadership transition in the finance department.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

We are planning to commence a care project with the vision to reaching our community with the love of Christ. The project will include children and adolescent care project, adult care project, regeneration project and education projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

b. Method of appointment or election of Trustees

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the pastor.

Redeemed Christian Church of God ('RCCG') Liberty Christian Connections is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

O. Owolabi

Trustee

31 December 2024

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report to the trustees on my examination of the financial statements of RCCG - Liberty Christian Connections for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FAIA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA

Marvelous Ventures

71 Kentlea Road

Thamesmead

London

SE28 0JY

31 December 2024

RCCG - Liberty Christian Connections
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	244,687	244,687	277,590
Charitable activities	4	128,018	128,018	85,108
Other trading activities	5	62,490	62,490	56,790
Investments	6	71	71	43
Other	7	50,907	50,907	49,750
Total		486,173	486,173	469,281
Expenditure on:				
Raising funds	8	85,997	85,997	149,197
Charitable activities	9	93,655	93,655	110,465
Other	11	201,907	201,907	207,600
Total		381,559	381,559	467,262
Net gains on investments		-	-	-
Net income	12	104,614	104,614	2,019
Transfers between funds		-	-	-
Net income before other gains/(losses)		104,614	104,614	2,019
Other gains and losses				
Net movement in funds		104,614	104,614	2,019
Reconciliation of funds:				
Total funds brought forward		1,016,475	1,016,475	1,014,456
Total funds carried forward		1,121,089	1,121,089	1,016,475

RCCG - Liberty Christian Connections

Balance Sheet

at 31 December 2024

Charity No. 1099911

		2024	2023
		£	£
Fixed assets			
Tangible assets	14	1,815,067	1,819,893
		<u>1,815,067</u>	<u>1,819,893</u>
Current assets			
Debtors	15	50,648	31,813
Cash at bank and in hand		90,497	114,248
		<u>141,145</u>	<u>146,061</u>
Creditors: Amount falling due within one year	16	(22,986)	(64,945)
Net current assets		<u>118,159</u>	<u>81,116</u>
Total assets less current liabilities		1,933,226	1,901,009
Creditors: Amounts falling due after more than one year	17	(812,137)	(884,534)
Net assets excluding pension asset or liability		<u>1,121,089</u>	<u>1,016,475</u>
Total net assets		<u><u>1,121,089</u></u>	<u><u>1,016,475</u></u>
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		1,121,089	1,016,475
		<u>1,121,089</u>	<u>1,016,475</u>
Reserves	18		
Total funds		<u><u>1,121,089</u></u>	<u><u>1,016,475</u></u>

Approved by the trustees on 31 December 2024

And signed on their behalf by:

S.T. Fawole

Trustee

31 December 2024

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office & Church Equipment	20% Reducing Balance
Motor Vehicle	20% Straight Line
Furniture & Fittings	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	277,590	277,590
Charitable activities	85,108	85,108
Other trading activities	56,790	56,790
Investments	43	43
Other	49,750	49,750
Total	<u>469,281</u>	<u>469,281</u>
Expenditure on:		
Raising funds	149,197	149,197
Charitable activities	110,465	110,465
Other	207,600	207,600
Total	<u>467,262</u>	<u>467,262</u>
Net income	<u>2,019</u>	<u>2,019</u>
Net income before other gains/(losses)	2,019	2,019
Other gains and losses:		
Net movement in funds	<u>2,019</u>	<u>2,019</u>
Reconciliation of funds:		
Total funds brought forward	1,014,456	1,014,456
Total funds carried forward	<u>1,016,475</u>	<u>1,016,475</u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Voluntary Income	244,687	244,687	277,590
	<u>244,687</u>	<u>244,687</u>	<u>277,590</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Charitable Activities	128,018	128,018	85,108
	<u>128,018</u>	<u>128,018</u>	<u>85,108</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Conferences & Retreats	89	89	242
	62,401	62,401	56,548
	<u>62,490</u>	<u>62,490</u>	<u>56,790</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	71	71	43
	<u>71</u>	<u>71</u>	<u>43</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Gift Aid Claimed	50,907	50,907	49,750
	<u>50,907</u>	<u>50,907</u>	<u>49,750</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Voluntary Income	30,384	30,384	88,492
<i>Fundraising trading costs</i>			
Conferences & Retreats	55,613	55,613	60,705
	<u>85,997</u>	<u>85,997</u>	<u>149,197</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Activities	55,513	55,513	53,633
	13,232	13,232	17,169
Grants made	24,910	24,910	39,663
<i>Governance costs</i>			
	<u>93,655</u>	<u>93,655</u>	<u>110,465</u>

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	24,910	24,910	39,663
	<u>24,910</u>	<u>24,910</u>	<u>39,663</u>

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	24,910	24,910	39,663
	<u>24,910</u>	<u>24,910</u>	<u>39,663</u>

11 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bookshop	-	-	9,223
Bank loan and overdraft interest payable	38,008	38,008	41,981
Other interest payable	83	83	97
Employee costs	44,077	44,077	50,532
Motor and travel costs	16,738	16,738	13,725
Premises costs	43,309	43,309	24,084
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,199	16,199	17,256
General administrative costs	31,219	31,219	48,102
Legal and professional costs	12,274	12,274	2,600
	<u>201,907</u>	<u>201,907</u>	<u>207,600</u>

12 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	16,199	17,256
Auditors' remuneration	-	1,750

13 Staff costs

	2024	2023
Salaries and wages	41,977	46,332
	<u>41,977</u>	<u>46,332</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Church Office	-	2
Pre-School	-	6
	<u>-</u>	<u>8</u>

14 Tangible fixed assets

	Land and buildings £	Office & Church Equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
Cost or revaluation					
At 1 January 2024	1,750,867	151,796	-	54,881	1,957,544
Additions	-	5,074	-	6,299	11,373
At 31 December 2024	<u>1,750,867</u>	<u>156,870</u>	<u>-</u>	<u>61,180</u>	<u>1,968,917</u>
Depreciation and impairment					
At 1 January 2024	-	95,107	-	42,544	137,651
Depreciation charge for the year	-	12,352	-	3,847	16,199
At 31 December 2024	<u>-</u>	<u>107,459</u>	<u>-</u>	<u>46,391</u>	<u>153,850</u>
Net book values					
At 31 December 2024	<u>1,750,867</u>	<u>49,411</u>	<u>-</u>	<u>14,789</u>	<u>1,815,067</u>
At 31 December 2023	<u>1,750,867</u>	<u>56,689</u>	<u>-</u>	<u>12,337</u>	<u>1,819,893</u>

15 Debtors

	2024 £	2023 £
Other debtors	47,932	15,747
Prepayments and accrued income	2,716	16,066
	<u>50,648</u>	<u>31,813</u>

16 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,286	39,241
Other taxes and social security	16,950	11,954
Accruals	1,750	13,750
	<u>22,986</u>	<u>64,945</u>

Mortgage is secured on the Church Building

17 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	632,262	667,880
Other loans	179,875	216,654
	<u>812,137</u>	<u>884,534</u>

18 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	1,016,475	486,173	(381,559)	1,121,089
Total funds	<u>1,016,475</u>	<u>486,173</u>	<u>(381,559)</u>	<u>1,121,089</u>

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,815,067	-	1,815,067
Net current assets	118,159	-	118,159
Creditors due in more than one year and provisions	(4,311)	(807,826)	(812,137)
	<u>1,928,915</u>	<u>(807,826)</u>	<u>1,121,089</u>

20 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	114,248	(23,751)	90,497
	<u>114,248</u>	<u>(23,751)</u>	<u>90,497</u>
Borrowings	(216,654)	36,779	(179,875)
Bank loans	(667,880)	35,618	(632,262)
	<u>(884,534)</u>	<u>72,397</u>	<u>(812,137)</u>
Net debt	<u>(770,286)</u>	<u>48,646</u>	<u>(721,640)</u>

RCCG - Liberty Christian Connections
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	104,614	2,019
Adjustments for:		
Depreciation of property, plant and equipment	16,199	17,256
Dividends, interest and rents from investments	(50,978)	(49,793)
(Increase)/Decrease in trade and other receivables	(18,835)	15,562
(Decrease)/Increase in trade and other payables	(41,959)	45,039
Net cash provided by operating activities	<u>9,041</u>	<u>30,083</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(11,373)	(29,113)
Dividends, interest and rents from investments	50,978	49,793
Net cash from investing activities	<u>39,605</u>	<u>20,680</u>
Cash flows from financing activities		
Repayment of borrowings	(72,397)	(66,274)
Net cash used in financing activities	<u>(72,397)</u>	<u>(66,274)</u>
Net decrease in cash and cash equivalents	(23,751)	(15,511)
Cash and cash equivalents at the beginning of the year	114,248	129,759
Cash and cash equivalents at the end of the year	<u>90,497</u>	<u>114,248</u>
Components of cash and cash equivalents		
Cash and bank balances	90,497	114,248
	<u>90,497</u>	<u>114,248</u>

RCCG - Liberty Christian Connections
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Voluntary Income	244,687	244,687	277,590
	<u>244,687</u>	<u>244,687</u>	<u>277,590</u>
Charitable activities			
Charitable Activities	128,018	128,018	85,108
	<u>128,018</u>	<u>128,018</u>	<u>85,108</u>
Other trading activities			
Conferences & Retreats	89	89	242
	<u>62,401</u>	<u>62,401</u>	<u>56,548</u>
	<u>62,490</u>	<u>62,490</u>	<u>56,790</u>
Investments			
Bank Interest	71	71	43
	<u>71</u>	<u>71</u>	<u>43</u>
Other			
Gift Aid Claimed	50,907	50,907	49,750
	<u>50,907</u>	<u>50,907</u>	<u>49,750</u>
Total income and endowments	486,173	486,173	469,281
Expenditure on:			
Costs of generating donations and legacies			
Voluntary Income	30,384	30,384	88,492
	<u>30,384</u>	<u>30,384</u>	<u>88,492</u>
Costs of other trading activities			
Conferences & Retreats	55,613	55,613	60,705
	<u>55,613</u>	<u>55,613</u>	<u>60,705</u>
Total of expenditure on raising funds	85,997	85,997	149,197
Charitable activities			
Charitable Activities	55,513	55,513	53,633
	<u>13,232</u>	<u>13,232</u>	<u>17,169</u>
Grants made	24,910	24,910	39,663
	<u>93,655</u>	<u>93,655</u>	<u>110,465</u>
Total of expenditure on charitable activities	93,655	93,655	110,465
Other expenditure			
Bookshop	-	-	9,223

RCCG - Liberty Christian Connections
Detailed Statement of Financial Activities

Bank loan and overdraft interest payable	38,008	38,008	41,981
Other interest payable	83	83	97
	<u>38,091</u>	<u>38,091</u>	<u>51,301</u>
Employee costs			
Salaries/wages	41,977	41,977	46,332
Temporary staff	2,100	2,100	4,200
	<u>44,077</u>	<u>44,077</u>	<u>50,532</u>
Motor and travel costs			
Vehicles - General costs	4,063	4,063	5,009
Vehicles - Insurance and licences	12,675	12,675	8,687
Travel and subsistence	-	-	29
	<u>16,738</u>	<u>16,738</u>	<u>13,725</u>
Premises costs			
Rates	1,885	1,885	667
Light, heat and power	23,835	23,835	13,308
Premises repairs and maintenance	17,589	17,589	10,109
	<u>43,309</u>	<u>43,309</u>	<u>24,084</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Office & Church Equipment	12,352	12,352	14,172
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture & Fittings	3,847	3,847	3,084
Bank charges	2,290	2,290	2,894
Equipment expensed	271	271	218
General insurances	2,627	2,627	2,279
Information and publications	338	338	196
Postage and couriers	208	208	112
Software, IT support and related costs	8,811	8,811	12,550
Stationery and printing	2,912	2,912	2,594
Subscriptions	6,587	6,587	7,432
Sundry expenses	218	218	14,380
Telephone, fax and broadband	6,957	6,957	5,447
	<u>47,418</u>	<u>47,418</u>	<u>65,358</u>
Legal and professional costs			
Audit/Independent examination fees	1,988	1,988	2,500
Consultancy fees	10,286	10,286	100
	<u>12,274</u>	<u>12,274</u>	<u>2,600</u>
Total of expenditure of other costs	<u>201,907</u>	<u>201,907</u>	<u>207,600</u>
Total expenditure	381,559	381,559	467,262

RCCG - Liberty Christian Connections
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
Net income	104,614	104,614	2,019
Net income before other gains/(losses)	104,614	104,614	2,019
Other Gains	-	-	-
Net movement in funds	104,614	104,614	2,019
Reconciliation of funds:			
Total funds brought forward	1,016,475	1,016,475	1,014,456
Total funds carried forward	1,121,089	1,121,089	1,016,475