REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIBERTY CHRISTIAN CONNECTIONS

England & Wales · Charity number 1099911

Details

Other names	RCCG LIBERTY CHRISTIAN CONNECTIONS
Status	Registered
Legal form	Trust
Registered	2003-10-08
Register	View on the Charity Commission register

Contact

Address	Liberty House 1 Clarks Road Ilford Essex IG1 1UG
Phone	02085140145
Email	admin@libertyconnections.net
Website	www.libertyconnections.net

Activities

Objects: 2.2.1 - THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2.2 - THE RELIEF OF POVERTY.

Activities: To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£486,173	£381,559	-	-
2023-12-31	£469,281	£467,262	-	-
2022-12-31	£529,855	£393,638	£1,014,456	7
2021-12-31	£499,162	£276,463	-	-
2020-12-31	£459,264	£295,295	-	-

Trustees

Name	Role	Appointed
OLUKEMI OWOLABI	Chair	
Dr FRANCIS AKINKUNMI OLADIMEJI		
OLUSEYI ANTHONY FAWOLE		
Rev ADEKUNLE ABRAHAM BAMGBOSE		2017-07-30

Accounts

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2024

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House
Clarks Road
Ilford
IG1 1UG

Trustees
The following trustees served during the year:

A. Bamgbose
S.T. Fawole
O. Owolabi

Key Management Personnel

General Overseer	Pastor E A Adeboye
Minister in Charge	Pastor Francis Oladimeji

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
41 Woolwich New Road
Woolwich
London
SE18 6NU

OBJECTIVES AND ACTIVITIES

Policies and Objectives

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

The main activities of the church are as follows:

Planted two new churches: The Beacon Generation (youth-focused) and Light Bearers Christian Connections.

Hosted monthly and annual conferences and retreats including Sons of Issachar, Deborah Arise, City Changers, and Liberty All Nations Day.

Weekly evangelism and strategic outreach to diverse communities

Operated Liberty Care Connect Group offering meals and ministry to the less privileged.

Expanded Liberty Day Nursery to full-day service with work placements and extended hours.

Missions to Northern Nigeria and continued support for the Malawi Care Project.

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit and believe the charity's activities clearly demonstrate benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Over 200 attendees at prayer retreats and over 250 at Easter Ladies Breakfast with civic leaders present.

Successful evangelism campaigns including March for Jesus and weekly outreach.
Nursery expansion supported working parents and unemployed trainees.

Building improvements and increased volunteer engagement.
Transition in finance leadership with effective continuity.
Over 26,000 emails and 20,000+ WhatsApp messages sent for church administration and engagement.

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Investment policy and performance
The charity maintained financial stability through prudent management and leadership transition in the finance department.

Financial Position (Para 1.21):
The charity maintained financial stability through prudent management and leadership transition in the finance department.

b. Reserves policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

We are planning to commence a care project with the vision to reaching our community with the love of Christ. The project will include children and adolescent care project, adult care projectregeneration project and education projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

b. Method of appointment or election of Trustees

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the pastor.

Redeemed Christian Church of God ('RCCG') Liberty Christian Connections is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

O. Owolabi
Trustee
31 December 2024

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report to the trustees on my examination of the financial statements of RCCG - Liberty Christian Connections for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FAIA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 December 2024

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	244,687	244,687	277,590
Charitable activities	4	128,018	128,018	85,108
Other trading activities	5	62,490	62,490	56,790
Investments	6	71	71	43
Other	7	50,907	50,907	49,750
Total		486,173	486,173	469,281
Expenditure on:				
Raising funds	8	85,997	85,997	149,197
Charitable activities	9	93,655	93,655	110,465
Other	11	201,907	201,907	207,600
Total		381,559	381,559	467,262
Net gains on investments		-	-	-
Net income	12	104,614	104,614	2,019
Transfers between funds		-	-	-
Net income before other gains/(losses)		104,614	104,614	2,019
Other gains and losses				
Net movement in funds		104,614	104,614	2,019
Reconciliation of funds:				
Total funds brought forward		1,016,475	1,016,475	1,014,456
Total funds carried forward		1,121,089	1,121,089	1,016,475

at 31 December 2024

Charity No. 1099911		2024	2023
		£	£
Fixed assets			
Tangible assets	14	1,815,067	1,819,893
		1,815,067	1,819,893
Current assets			
Debtors	15	50,648	31,813
Cash at bank and in hand		90,497	114,248
		141,145	146,061
Creditors: Amount falling due within one year	16	(22,986)	(64,945)
Net current assets		118,159	81,116
Total assets less current liabilities		1,933,226	1,901,009
Creditors: Amounts falling due after more than one year	17	(812,137)	(884,534)
Net assets excluding pension asset or liability		1,121,089	1,016,475
Total net assets		1,121,089	1,016,475
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		1,121,089	1,016,475
		1,121,089	1,016,475
Reserves	18		
Total funds		1,121,089	1,016,475

Approved by the trustees on 31 December 2024

And signed on their behalf by:

S.T. Fawole
Trustee
31 December 2024

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office & Church Equipment	20% Reducing Balance
Motor Vehicle	20% Straight Line
Furniture & Fittings	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
	£	£
Income and endowments from:		
Donations and legacies	277,590	277,590
Charitable activities	85,108	85,108
Other trading activities	56,790	56,790
Investments	43	43
Other	49,750	49,750
Total	469,281	469,281
Expenditure on:		
Raising funds	149,197	149,197
Charitable activities	110,465	110,465
Other	207,600	207,600
Total	467,262	467,262
Net income	2,019	2,019
Net income before other gains/(losses)	2,019	2,019
Other gains and losses:		
Net movement in funds	2,019	2,019
Reconciliation of funds:		
Total funds brought forward	1,014,456	1,014,456
Total funds carried forward	1,016,475	1,016,475

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Voluntary Income	244,687	244,687	277,590
	244,687	244,687	277,590

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Charitable Activities	128,018	128,018	85,108
	128,018	128,018	85,108

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Conferences & Retreats	89	89	242
	62,401	62,401	56,548
	62,490	62,490	56,790

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	71	71	43
	71	71	43

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Gift Aid Claimed	50,907	50,907	49,750
	50,907	50,907	49,750

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Costs of generating voluntary income			
Voluntary Income	30,384	30,384	88,492
Fundraising trading costs			
Conferences & Retreats	55,613	55,613	60,705
	85,997	85,997	149,197

9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Expenditure on charitable activities			
Charitable Activities	55,513	55,513	53,633
	13,232	13,232	17,169
Grants made	24,910	24,910	39,663
Governance costs			
	93,655	93,655	110,465

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	24,910	24,910	39,663
	24,910	24,910	39,663

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	24,910	24,910	39,663
	24,910	24,910	39,663

11 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bookshop	-	-	9,223
Bank loan and overdraft interest payable	38,008	38,008	41,981
Other interest payable	83	83	97
Employee costs	44,077	44,077	50,532
Motor and travel costs	16,738	16,738	13,725
Premises costs	43,309	43,309	24,084
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,199	16,199	17,256
General administrative costs	31,219	31,219	48,102
Legal and professional costs	12,274	12,274	2,600
	201,907	201,907	207,600

12 Net income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	16,199	17,256
Auditors' remuneration	-	1,750

13 Staff costs

	2024	2023
Salaries and wages	41,977	46,332
	41,977	46,332

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Church Office	-	2
Pre-School	-	6
	-	8

14 Tangible fixed assets

	Land and buildings	Office & Church Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2024	1,750,867	151,796	-	54,881	1,957,544
Additions	-	5,074	-	6,299	11,373
At 31 December 2024	1,750,867	156,870	-	61,180	1,968,917
Depreciation and impairment					
At 1 January 2024	-	95,107	-	42,544	137,651
Depreciation charge for the year	-	12,352	-	3,847	16,199
At 31 December 2024	-	107,459	-	46,391	153,850
Net book values					
At 31 December 2024	1,750,867	49,411	-	14,789	1,815,067
At 31 December 2023	1,750,867	56,689	-	12,337	1,819,893

15 Debtors

	2024	2023
	£	£
Other debtors	47,932	15,747
Prepayments and accrued income	2,716	16,066
	50,648	31,813

16 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,286	39,241
Other taxes and social security	16,950	11,954
Accruals	1,750	13,750
	22,986	64,945

Mortgage is secured on the Church Building

17 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	632,262	667,880
Other loans	179,875	216,654
	812,137	884,534

18 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2024
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,016,475	486,173	(381,559)	1,121,089
Total funds	1,016,475	486,173	(381,559)	1,121,089

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,815,067	-	1,815,067
Net current assets	118,159	-	118,159
Creditors due in more than one year and provisions	(4,311)	(807,826)	(812,137)
	1,928,915	(807,826)	1,121,089

20 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	114,248	(23,751)	90,497
	114,248	(23,751)	90,497
Borrowings	(216,654)	36,779	(179,875)
Bank loans	(667,880)	35,618	(632,262)
	(884,534)	72,397	(812,137)
Net debt	(770,286)	48,646	(721,640)

for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	104,614	2,019
Adjustments for:		
Depreciation of property, plant and equipment	16,199	17,256
Dividends, interest and rents from investments	(50,978)	(49,793)
(Increase)/Decrease in trade and other receivables	(18,835)	15,562
(Decrease)/Increase in trade and other payables	(41,959)	45,039
Net cash provided by operating activities	9,041	30,083
Cash flows from investing activities		
Payments for property, plant and equipment	(11,373)	(29,113)
Dividends, interest and rents from investments	50,978	49,793
Net cash from investing activities	39,605	20,680
Cash flows from financing activities		
Repayment of borrowings	(72,397)	(66,274)
Net cash used in financing activities	(72,397)	(66,274)
Net decrease in cash and cash equivalents	(23,751)	(15,511)
Cash and cash equivalents at the beginning of the year	114,248	129,759
Cash and cash equivalents at the end of the year	90,497	114,248
Components of cash and cash equivalents		
Cash and bank balances	90,497	114,248
	90,497	114,248

for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Voluntary Income	244,687	244,687	277,590
	244,687	244,687	277,590
Charitable activities			
Charitable Activities	128,018	128,018	85,108
	128,018	128,018	85,108
Other trading activities			
Conferences & Retreats	89	89	242
	62,401	62,401	56,548
	62,490	62,490	56,790
Investments			
Bank Interest	71	71	43
	71	71	43
Other			
Gift Aid Claimed	50,907	50,907	49,750
	50,907	50,907	49,750
Total income and endowments	486,173	486,173	469,281
Expenditure on:			
Costs of generating donations and legacies			
Voluntary Income	30,384	30,384	88,492
	30,384	30,384	88,492
Costs of other trading activities			
Conferences & Retreats	55,613	55,613	60,705
	55,613	55,613	60,705
Total of expenditure on raising funds	85,997	85,997	149,197
Charitable activities			
Charitable Activities	55,513	55,513	53,633
	13,232	13,232	17,169
Grants made	24,910	24,910	39,663
	93,655	93,655	110,465
Total of expenditure on charitable activities	93,655	93,655	110,465
Other expenditure			
Bookshop	-	-	9,223

Bank loan and overdraft interest payable	38,008	38,008	41,981
Other interest payable	83	83	97
	38,091	38,091	51,301
Employee costs			
Salaries/wages	41,977	41,977	46,332
Temporary staff	2,100	2,100	4,200
	44,077	44,077	50,532
Motor and travel costs			
Vehicles - General costs	4,063	4,063	5,009
Vehicles - Insurance and licences	12,675	12,675	8,687
Travel and subsistence	-	-	29
	16,738	16,738	13,725
Premises costs			
Rates	1,885	1,885	667
Light, heat and power	23,835	23,835	13,308
Premises repairs and maintenance	17,589	17,589	10,109
	43,309	43,309	24,084
General administrative costs, including depreciation and amortisation			
Depreciation of Office & Church Equipment	12,352	12,352	14,172
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture & Fittings	3,847	3,847	3,084
Bank charges	2,290	2,290	2,894
Equipment expensed	271	271	218
General insurances	2,627	2,627	2,279
Information and publications	338	338	196
Postage and couriers	208	208	112
Software, IT support and related costs	8,811	8,811	12,550
Stationery and printing	2,912	2,912	2,594
Subscriptions	6,587	6,587	7,432
Sundry expenses	218	218	14,380
Telephone, fax and broadband	6,957	6,957	5,447
	47,418	47,418	65,358
Legal and professional costs			
Audit/Independent examination fees	1,988	1,988	2,500
Consultancy fees	10,286	10,286	100
	12,274	12,274	2,600
Total of expenditure of other costs	201,907	201,907	207,600
Total expenditure	381,559	381,559	467,262

Net gains on investments	-	-	-
Net income	104,614	104,614	2,019
Net income before other gains/(losses)	104,614	104,614	2,019
Other Gains	-	-	-
Net movement in funds	104,614	104,614	2,019
Reconciliation of funds:			
Total funds brought forward	1,016,475	1,016,475	1,014,456
Total funds carried forward	1,121,089	1,121,089	1,016,475

Accounts

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2023

RCCG - Liberty Christian Connections

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House
Clarks Road
Ilford
IG1 1UG

Trustees

The following trustees served during the year:

A. Bamgbose
S.T. Fawole
O. Owolabi

Key Management Personnel

General Overseer	Pastor E A Adeboye
Minister in Charge	Pastor Francis Oladimeji

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
41 Woolwich New Road
Woolwich
London
SE18 6NU

OBJECTIVES AND ACTIVITIES

Policies and Objectives

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

RCCG - Liberty Christian Connections
Trustees Annual Report

The charity's main objectives for the year were:
Setting up new church parishes and community centres
Organising conferences, seminars, celebrations, and small group meetings.
Improving on the Love Year Neighbour Scheme (Homeless Feeding) in reaching out to alcoholics, drug addicts and other less privileged in the community.
Improving on the annual March for Jesus conference to find out emerging issues in the community and to foster good relationship Finding out through our weekly Evangelism programme how Liberty Christian Connections can assist the Borough in alleviating poverty and meeting the needs of the community.
Upgrading the facilities provided in the Liberty Preschool & Nursery to accommodate more children and provide Breakfast and After School Clubs to working parents.
Resuscitate Liberty Academy programmes to provide training and employment within the Care Industry as well as provide training in Basic Life Skills to the unemployed.

Grant making policies

Under the Common Purposes Agreement (see above), Liberty Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

LIBERTY PRESCHOOL - Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Malawi Care Project:
This project supports over 37 orphans with their education and daily support. Quarterly, there are food and clothing distribution as well as financial support to ensure the well – being of the orphans.

Deborah Arise Ministry:
Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities and the nation at large. It is an event where fervent prayers are made to God to assist us in finding solutions to our individual problems.

FEED THE PEOPLE – LOVE YOUR NEIGHBOUR - This project has been extended to the homeless within the borough. Every Saturday, food is prepared for the homeless, vulnerable as well as church members who are in need. This has become one of the Charity's flagship events as attendance grows weekly. This has become one of the Charity's flagship events as attendance from the community has begun to increase. Every Sunday after service, food is handed over to the homeless, vulnerable and members of the church and the community.

MARCH FOR JESUS - This is another free community event run annually by the Charity to spread the gospel of Jesus Christ. The event has been well attended over the years by members of the public namely the homeless, unemployed and those suffering from some form of addiction and there had been conversions and testimonies.

Congregational Health Checks:
Members of the community were able to attend quarterly free health checks run by professionals in the church. Feedback showed that those who attended were at ease to discuss their issues due to the warmth and the professionalism of our volunteers.

FATHERING THE FATHERLESS - The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from the scheme.

Bursary Award: The charity awards a one – off bursary award of £250 per student to the members who have gained admission into University for an undergraduate programme. We also reward a further £250 to those who graduate with 1st Class degree. This is to enhance and motivate the students to achieve and fulfil their full potentials.

Child Benefit: Parents of newly – born children are given a payment of £120 for the first year of the child's life to support in the upkeep of the child. Fathering the Fatherless:

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

Bible Study
We held regular meetings at all our Bible study and prayer centres in Redbridge and Essex.

Evangelism
Evangelism was carried out throughout the year, reaching out to those who were on the street as well as in residential homes, enlightening them of the love of Jesus that there is hope for them too if they would respond to His love. In addition to giving the homeless the word of God, our team also went with tea, coffee, sandwiches giving as many as possible. In the past a number of them have responded positively to our invitation and attended our services.

Counselling
This was made available free of charge mainly by the pastor. Appointments to see the pastor are made either directly with him or through the church office. The meetings took place in the Church during the week in addition to Sundays.

We had a number of activities for the youths, men and women during the year which included seminars and workshops as well as counselling. They had some time to socialising as well

We pray and preach the good news of salvation not only in Redbridge and Essex but in many other parts of the UK. Other activities undertaken to reach out to the Community:
1.The Charity provides food and clothes to about 300 pupils in Malawi as part of its commitment to support the cause of orphans in Africa.

2. The Charity does a collection of various items on a regular basis and contributes considerably to Mission to Africa, sending clothing and provisions to orphans in Malawi.
Made charitable donations to charity organisations.

3. The Charity hope to have a fully functional canteen operating in the premises and providing various delicacies for its members and community.

Visits to Residential Homes in Redbridge:
1.The Charity's ongoing commitment to support the Senior Citizens in the community is reinforced by the weekly visits of our Evangelism Team groups (i.e. children, youths and the younger generation) to a couple of homes where they read, write and socialise with them in a relaxed atmosphere
2.Visited the Homes during Christmas and gave out Christmas presents to all the residents.

b. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

b. Reserves policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

We plan to expand the pre- school at a later date to include breakfast and after school club as well as ful time provision

we are planning to commence a care project with the vision to reaching our community with the love of Christ. The project will include children and adolescent care project, adult care projectregeneration project and education projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

b. Method of appointment or election of Trustees

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the pastor.

Redeemed Christian Church of God ('RCCG') Liberty Christian Connections is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

O. Owolabi
Trustee
25 October 2024

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report to the trustees on my examination of the financial statements of RCCG - Liberty Christian Connections for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FAIA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
25 October 2024

RCCG - Liberty Christian Connections
Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	277,590	277,590	331,334
Charitable activities	4	85,108	85,108	64,716
Other trading activities	5	56,790	56,790	58,438
Investments	6	43	43	59
Other	7	49,750	49,750	75,308
Total		469,281	469,281	529,855
Expenditure on:				
Raising funds	8	149,197	149,197	133,988
Charitable activities	9	110,465	110,465	75,142
Other	11	207,600	207,600	184,508
Total		467,262	467,262	393,638
Net gains on investments		-	-	-
Net income	12	2,019	2,019	136,217
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,019	2,019	136,217
Other gains and losses				
Net movement in funds		2,019	2,019	136,217
Reconciliation of funds:				
Total funds brought forward		1,014,456	1,014,456	878,239
Total funds carried forward		1,016,475	1,016,475	1,014,456

RCCG - Liberty Christian Connections
Balance Sheet

at 31 December 2023

Charity No. 1099911		**2023**	**2022**
		£	**£**
Fixed assets			
Tangible assets	14	1,819,893	1,808,036
		1,819,893	1,808,036
Current assets			
Debtors	15	31,813	47,375
Cash at bank and in hand		114,248	129,759
		146,061	177,134
Creditors: Amount falling due within one year	16	(64,945)	(19,906)
Net current assets		81,116	157,228
Total assets less current liabilities		1,901,009	1,965,264
Creditors: Amounts falling due after more than one year	17	(884,534)	(950,808)
Net assets excluding pension asset or liability		1,016,475	1,014,456
Total net assets		1,016,475	1,014,456
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		1,016,475	1,014,456
		1,016,475	1,014,456
Reserves	18		
Total funds		1,016,475	1,014,456

Approved by the trustees on 25 October 2024

And signed on their behalf by:

S.T. Fawole
Trustee
25 October 2024

RCCG - Liberty Christian Connections
Notes to the Accounts

for the year ended 31 December 2023

1 **Accounting policies**

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office & Church Equipment	20% Reducing Balance
Motor Vehicle	20% Straight Line
Furniture & Fittings	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

RCCG - Liberty Christian Connections

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	331,334	331,334
Charitable activities	64,716	64,716
Other trading activities	58,438	58,438
Investments	59	59
Other	75,308	75,308
Total	529,855	529,855
Expenditure on:		
Raising funds	133,988	133,988
Charitable activities	75,142	75,142
Other	184,508	184,508
Total	393,638	393,638
Net income	136,217	136,217
Net income before other gains/(losses)	136,217	136,217
Other gains and losses:		
Net movement in funds	136,217	136,217
Reconciliation of funds:		
Total funds brought forward	878,239	878,239
Total funds carried forward	1,014,456	1,014,456

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Voluntary Income	277,590	277,590	331,334
	277,590	277,590	331,334

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Charitable Activities	85,108	85,108	64,716
	85,108	85,108	64,716

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bookshop	242	242	335
Pre School	56,548	56,548	58,103
	56,790	56,790	58,438

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank Interest	43	43	59
	43	43	59

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Gift Aid Claimed	49,750	49,750	64,399
	-	-	10,909
	49,750	49,750	75,308

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
Costs of generating voluntary income			
Voluntary Income	88,492	88,492	81,353
Fundraising trading costs			
Pre School	60,705	60,705	52,635
	149,197	149,197	133,988

9 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
Charitable Activities	53,633	53,633	27,086
	17,169	17,169	-
Grants made	39,663	39,663	48,056
Governance costs			
	110,465	110,465	75,142

10 Analysis of grants

Activity or programme	**Grants to Institutions**	**Total 2023**	**Total 2022**
	£	£	£
Advancement of Christian Faith	39,663	39,663	48,056
	39,663	39,663	48,056

Activity or programme	**Grant funding of activities**	**Total 2023**	**Total 2022**
	£	£	£
Advancement of Christian Faith	39,663	39,663	48,056
	39,663	39,663	48,056

11 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bookshop	9,223	9,223	13,102
Bank loan and overdraft interest payable	41,981	41,981	33,726
Other interest payable	97	97	21,231
Employee costs	50,532	50,532	34,252
Motor and travel costs	13,725	13,725	10,826
Premises costs	24,084	24,084	27,531
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	17,256	17,256	14,292
General administrative costs	48,102	48,102	26,600
Legal and professional costs	2,600	2,600	2,948
	207,600	207,600	184,508

12 Net income before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	17,256	14,292
Auditors' remuneration	-	1,200

13 Staff costs

	2023	2022
Salaries and wages	46,332	30,052
	46,332	30,052

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Church Office	-	2
Pre-School	-	5
	-	7

14 **Tangible fixed assets**

	Land and buildings	Office & Church Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2023	1,750,867	122,683	-	54,881	1,928,431
Additions	-	29,113	-	-	29,113
At 31 December 2023	1,750,867	151,796	-	54,881	1,957,544
Depreciation and impairment					
At 1 January 2023	-	80,935	-	39,460	120,395
Depreciation charge for the year	-	14,172	-	3,084	17,256
At 31 December 2023	-	95,107	-	42,544	137,651
Net book values					
At 31 December 2023	1,750,867	56,689	-	12,337	1,819,893
At 31 December 2022	1,750,867	41,748	-	15,421	1,808,036

15 **Debtors**

	2023	2022
	£	£
Other debtors	15,747	16,950
Prepayments and accrued income	16,066	30,425
	31,813	47,375

16 **Creditors:**
amounts falling due within one year

	2023	2022
	£	£
Trade creditors	39,241	14,329
Other taxes and social security	11,954	3,913
Other creditors	-	(745)
Accruals	13,750	2,409
	64,945	19,906

Mortgage is secured on the Church Building

17 **Creditors:**
amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	667,880	696,434
Other loans	216,654	254,374
	884,534	950,808

18 **Movement in funds**

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,014,456	469,281	(467,262)	1,016,475
Total funds	1,014,456	469,281	(467,262)	1,016,475

19 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,819,893	-	1,819,893
Net current assets	81,116	-	81,116
Creditors due in more than one year and provisions	(26,870)	(857,664)	(884,534)
	1,874,139	(857,664)	1,016,475

20 **Reconciliation of net debt**

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	129,759	(15,511)	114,248
	129,759	(15,511)	114,248
Borrowings	(254,374)	37,720	(216,654)
Bank loans	(696,434)	28,554	(667,880)
	(950,808)	66,274	(884,534)
Net debt	(821,049)	50,763	(770,286)

RCCG - Liberty Christian Connections
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Voluntary Income	277,590	277,590	331,334
	277,590	277,590	331,334
Charitable activities			
Charitable Activities	85,108	85,108	64,716
	85,108	85,108	64,716
Other trading activities			
Bookshop	242	242	335
Pre School	56,548	56,548	58,103
	56,790	56,790	58,438
Investments			
Bank Interest	43	43	59
	43	43	59
Other			
Gift Aid Claimed	49,750	49,750	64,399
	-	-	10,909
	49,750	49,750	75,308
Total income and endowments	469,281	469,281	529,855
Expenditure on:			
Costs of generating donations and legacies			
Voluntary Income	88,492	88,492	81,353
	88,492	88,492	81,353
Costs of other trading activities			
Pre School	60,705	60,705	52,635
	60,705	60,705	52,635
Total of expenditure on raising funds	149,197	149,197	133,988
Charitable activities			
Charitable Activities	53,633	53,633	27,086
	17,169	17,169	-
Grants made	39,663	39,663	48,056
	110,465	110,465	75,142
Total of expenditure on charitable activities	110,465	110,465	75,142
Other expenditure			
Bookshop	9,223	9,223	13,102

Bank loan and overdraft interest payable	41,981	41,981	33,726
Other interest payable	97	97	21,231
	51,301	51,301	68,059
Employee costs			
Salaries/wages	46,332	46,332	30,052
Temporary staff	4,200	4,200	4,200
	50,532	50,532	34,252
Motor and travel costs			
Vehicles - General costs	5,009	5,009	5,494
Vehicles - Insurance and licences	8,687	8,687	5,332
Fares	29	29	-
	13,725	13,725	10,826
Premises costs			
Rates	667	667	1,197
Light, heat and power	13,308	13,308	20,178
Premises repairs and maintenance	10,109	10,109	6,156
	24,084	24,084	27,531
General administrative costs, including depreciation and amortisation			
Depreciation of Office & Church Equipment	14,172	14,172	10,437
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture & Fittings	3,084	3,084	3,855
Bank charges	2,894	2,894	3,320
Equipment expensed	218	218	-
General insurances	2,279	2,279	1,872
Information and publications	196	196	200
Postage and couriers	112	112	237
Software, IT support and related costs	12,550	12,550	6,759
Stationery and printing	2,594	2,594	3,333
Subscriptions	7,432	7,432	2,533
Sundry expenses	14,380	14,380	479
Telephone, fax and broadband	5,447	5,447	7,867
	65,358	65,358	40,892
Legal and professional costs			
Audit/Independent examination fees	2,500	2,500	2,500
Consultancy fees	100	100	448
	2,600	2,600	2,948
Total of expenditure of other costs	207,600	207,600	184,508
Total expenditure	467,262	467,262	393,638

Net gains on investments	-	-	-
Net income	2,019	2,019	136,217
Net income before other gains/(losses)	2,019	2,019	136,217
Other Gains	-	-	-
Net movement in funds	2,019	2,019	136,217
Reconciliation of funds:			
Total funds brought forward	1,014,456	1,014,456	878,239
Total funds carried forward	1,016,475	1,016,475	1,014,456

Accounts

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2022

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House
Clarks Road
Ilford
IG1 1UG

Trustees

The following trustees served during the year:

A. Bamgbose
S.T. Fawole
O. Owolabi

Key Management Personnel

General Overseer	Pastor E A Adeboye
Minister in Charge	Pastor Francis Oladimeji

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
41 Woolwich New Road
Woolwich
London
SE18 6NU

Solicitors

Norman H Barnett
397 Barking Road
London
E6 2JT

OBJECTIVES AND ACTIVITIES

Policies and Objectives

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

The main activities of the church are as follows:

Grant making policies

Under the Common Purposes Agreement (see above), Liberty Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

LIBERTY PRESCHOOL - Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Malawi Care Project: This project supports over 40 orphans with their education and daily support. Quarterly, there are food and clothing distribution as well as financial support to ensure the well – being of the orphans.

Deborah Arise Ministry: Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities and the nation at large. It is an event where fervent prayers are made to God to assist us in finding solutions to our individual problems.

FEED THE PEOPLE – LOVE YOUR NEIGHBOUR - This project has been extended to the homeless within the borough. Every Saturday, food is prepared for the homeless, vulnerable as well as church members who are in need. This has become one of the Charity’s flagship events as attendance grows weekly.
1.This has become one of the Charity’s flagship events as attendance from the community has begun to increase. Every Sunday after service, food is handed over to the homeless, vulnerable and members of the church and the community.

MARCH FOR JESUS - This is another free community event run annually by the Charity to spread the gospel of Jesus Christ. The event has been well attended over the years by members of the public namely the homeless, unemployed and those suffering from some form of addiction and there had been conversions and testimonies. Unfortunately due to COVID and its restrictions, the event could not hold but looking forward to future events.

Liberty Academy: One of the charity’s educational projects to empower and educate unemployed persons in the community to achieve CACHE Level 2 Certificate in Introduction to Early Years Education & Care. Fully funded by Liberty Christian Connections to support them to get unto the career ladder and secure employment. They are people from different religious background and ethnicity. Diversity is one of our watch words, we are keen on impacting lives

FATHERING THE FATHERLESS - The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from the scheme.

Bursary Award: The charity awards a one – off bursary award of £250 per student to the members who have gained admission into University for an undergraduate programme. We also reward a further £250 to those who graduate with 1st Class degree. This is to enhance and motivate the students to achieve and fulfil their full potentials.

Child Benefit: Parents of newly – born children are given a payment of £120 for the first year of the child's life to support in the upkeep of the child. Fathering the Fatherless: The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from this scheme.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

Bible Study
We held regular meetings at all our Bible study and prayer centres in Redbridge and Essex.

Evangelism
Evangelism was carried out throughout the year, reaching out to those who were on the street as well as in residential homes, enlightening them of the love of Jesus that there is hope for them too if they would respond to His love. In addition to giving the homeless the word of God, our team also went with tea, coffee, sandwiches giving as many as possible. In the past a number of them have responded positively to our invitation and attended our services.

Counselling
This was made available free of charge mainly by the pastor. Appointments to see the pastor are made either directly with him or through the church office. The meetings took place in the Church during the week in addition to Sundays.

We had a number of activities for the youths, men and women during the year which included seminars and workshops as well as counselling. They had some time to socialising as well

We pray and preach the good news of salvation not only in Redbridge and Essex but in many other parts of the UK.

b. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

We plan to expand the pre- school at a later date to include breakfast and after school club as well as ful time provision

we are planning to commence a care project with the vision to reaching our community with the love of Christ. The project will include children and adolescent care project, adult care projectregeneration project and education projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

b. Method of appointment or election of Trustees

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the pastor.

Redeemed Christian Church of God ('RCCG') Liberty Christian Connections is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

O. Owolabi
Trustee
31 October 2023

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report to the trustees on my examination of the financial statements of RCCG - Liberty Christian Connections for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FAIA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

OLUYEMISI OWETE FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 October 2023

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	331,334	331,334	320,250
Charitable activities	4	64,716	64,716	60,803
Other trading activities	5	58,438	58,438	33,340
Investments	6	59	59	21
Other	7	75,308	75,308	84,748
Total		529,855	529,855	499,162
Expenditure on:				
Raising funds	8	133,988	133,988	99,050
Charitable activities	9	75,142	75,142	31,293
Other	11	184,508	184,508	146,120
Total		393,638	393,638	276,463
Net gains on investments		-	-	-
Net income	12	136,217	136,217	222,699
Transfers between funds		-	-	-
Net income before other gains/(losses)		136,217	136,217	222,699
Other gains and losses				
Net movement in funds		136,217	136,217	222,699
Reconciliation of funds:				
Total funds brought forward		878,239	878,239	655,540
Total funds carried forward		1,014,456	1,014,456	878,239

at 31 December 2022

Charity No. 1099911		2022	2021
		£	£
Fixed assets			
Tangible assets	14	1,808,036	1,792,431
		1,808,036	1,792,431
Current assets			
Debtors	15	47,375	33,176
Cash at bank and in hand		129,759	119,963
		177,134	153,139
Creditors: Amount falling due within one year	16	(19,906)	(58,049)
Net current assets		157,228	95,090
Total assets less current liabilities		1,965,264	1,887,521
Creditors: Amounts falling due after more than one year	17	(950,808)	(1,009,282)
Net assets excluding pension asset or liability		1,014,456	878,239
Total net assets		1,014,456	878,239
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		1,014,456	878,239
		1,014,456	878,239
Reserves	18		
Total funds		1,014,456	878,239

Approved by the trustees on 31 October 2023

And signed on their behalf by:

S.T. Fawole
Trustee
31 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office & Church Equipment	20% Reducing Balance
Motor Vehicle	20% Straight Line
Furniture & Fittings	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	320,250	-	320,250
Charitable activities	60,803	-	60,803
Other trading activities	33,340	-	33,340
Investments	21	-	21
Other	30,539	54,209	84,748
Total	444,953	54,209	499,162
Expenditure on:			
Raising funds	67,808	31,242	99,050
Charitable activities	31,293	-	31,293
Other	123,153	22,967	146,120
Total	222,254	54,209	276,463
Net income	222,699	-	222,699
Net income before other gains/(losses)	222,699	-	222,699
Other gains and losses:			
Net movement in funds	222,699	-	222,699
Reconciliation of funds:			
Total funds brought forward	655,540	-	655,540
Total funds carried forward	878,239	-	878,239

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Voluntary Income	331,334	331,334	320,250
	331,334	331,334	320,250

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charitable Activities	64,716	64,716	60,803
	64,716	64,716	60,803

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bookshop	335	335	324
Pre School	58,103	58,103	33,016
	58,438	58,438	33,340

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank Interest	59	59	21
	59	59	21

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Gift Aid Claimed	64,399	64,399	30,539
Rental Income	10,909	10,909	-
Grant Income	-	-	54,209
	75,308	75,308	84,748

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
Costs of generating voluntary income			
Voluntary Income	81,353	81,353	58,573
Fundraising trading costs			
Pre School	52,635	52,635	40,477
	133,988	133,988	99,050

9 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities			
Charitable Activities	27,086	27,086	1,210
Grants made	48,056	48,056	30,083
Governance costs			
	75,142	75,142	31,293

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2022	Total 2021
	£	£	£
Advancement of Christian Faith	48,056	48,056	30,083
	48,056	48,056	30,083

Activity or programme	Activities undertaken directly	Total 2022	Total 2021
	£	£	£
Advancement of Christian Faith	48,056	48,056	30,083
	48,056	48,056	30,083

11 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bookshop	13,102	13,102	649
Bank loan and overdraft interest payable	33,726	33,726	34,565
Other interest payable	21,231	21,231	10,783
Employee costs	34,252	34,252	27,322
Motor and travel costs	10,826	10,826	11,232
Premises costs	27,531	27,531	25,618
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	14,292	14,292	10,197
General administrative costs	26,600	26,600	24,554
Legal and professional costs	2,948	2,948	1,200
	184,508	184,508	146,120

12 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	14,292	10,197
Auditors' remuneration	1,200	1,000

13 Staff costs

	2022	2021
Salaries and wages	30,052	22,967
	30,052	22,967

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Church Office	2	2
Pre-School	5	5
	7	7

14 Tangible fixed assets

	Land and buildings	Office & Church Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2022	1,751,639	81,714	1,850	65,181	1,900,384
Additions	-	46,538	-	-	46,538
Disposals	(772)	(5,569)	(1,850)	(10,300)	(18,491)
At 31 December 2022	1,750,867	122,683	-	54,881	1,928,431
Depreciation and impairment					
At 1 January 2022	-	70,498	1,850	35,605	107,953
Depreciation charge for the year	-	10,437	-	3,855	14,292
Disposals	-	-	(1,850)	-	(1,850)
At 31 December 2022	-	80,935	-	39,460	120,395
Net book values					
At 31 December 2022	1,750,867	41,748	-	15,421	1,808,036
At 31 December 2021	1,751,639	11,216	-	29,576	1,792,431

15 Debtors

	2022	2021
	£	£
Other debtors	16,950	33,176
Prepayments and accrued income	30,425	-
	47,375	33,176

16 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,329	24,676
Other taxes and social security	3,913	16,315
Other creditors	(745)	15,858
Accruals	2,409	1,200
	19,906	58,049

Mortgage is secured on the Church Building

17 Creditors:
amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	696,434	728,320
Other loans	254,374	280,962
	950,808	1,009,282

18 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	878,239	529,855	(393,638)	1,014,456
Total funds	878,239	529,855	(393,638)	1,014,456

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,808,036	-	1,808,036
Net current assets	157,228	-	157,228
Creditors due in more than one year and provisions	(49,136)	(901,672)	(950,808)
	1,916,128	(901,672)	1,014,456

20 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	119,963	9,796	129,759
	119,963	9,796	129,759
Borrowings	(280,962)	26,588	(254,374)
Bank loans	(728,320)	31,886	(696,434)
	(1,009,282)	58,474	(950,808)
Net debt	(889,319)	68,270	(821,049)

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
Unpaid contributions due to the fund are included in other creditors and amounted to:	-	467

for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	136,217	222,699
Adjustments for:		
Depreciation of property, plant and equipment	14,292	10,197
Dividends, interest and rents from investments	(75,367)	(84,769)
(Increase)/Decrease in trade and other receivables	(14,199)	12,699
(Decrease)/Increase in trade and other payables	(38,143)	3,038
Net cash provided by operating activities	22,800	163,864
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	16,641	-
Payments for property, plant and equipment	(46,538)	(165,446)
Dividends, interest and rents from investments	75,367	84,769
Net cash from/(used in) investing activities	45,470	(80,677)
Cash flows from financing activities		
Repayment of borrowings	(58,474)	24,795
Net cash (used in)/from financing activities	(58,474)	24,795
Net increase in cash and cash equivalents	9,796	107,982
Cash and cash equivalents at the beginning of the year	119,963	11,981
Cash and cash equivalents at the end of the year	129,759	119,963
Components of cash and cash equivalents		
Cash and bank balances	129,759	119,963
	129,759	119,963

for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Voluntary Income	331,334	331,334	320,250
	331,334	331,334	320,250
Charitable activities			
Charitable Activities	64,716	64,716	60,803
	64,716	64,716	60,803
Other trading activities			
Bookshop	335	335	324
Pre School	58,103	58,103	33,016
	58,438	58,438	33,340
Investments			
Bank Interest	59	59	21
	59	59	21
Other			
Gift Aid Claimed	64,399	64,399	30,539
Rental Income	10,909	10,909	-
Grant Income	-	-	54,209
	75,308	75,308	84,748
Total income and endowments	529,855	529,855	499,162
Expenditure on:			
Costs of generating donations and legacies			
Voluntary Income	81,353	81,353	58,573
	81,353	81,353	58,573
Costs of other trading activities			
Pre School	52,635	52,635	40,477
	52,635	52,635	40,477
Total of expenditure on raising funds	133,988	133,988	99,050
Charitable activities			
Charitable Activities	27,086	27,086	1,210
Grants made	48,056	48,056	30,083
	75,142	75,142	31,293
Total of expenditure on charitable activities	75,142	75,142	31,293
Other expenditure			
Bookshop	13,102	13,102	649

Bank loan and overdraft interest payable	33,726	33,726	34,565
Other interest payable	21,231	21,231	10,783
	68,059	68,059	45,997
Employee costs			
Salaries/wages	30,052	30,052	22,967
Temporary staff	4,200	4,200	4,355
	34,252	34,252	27,322
Motor and travel costs			
Vehicles - General costs	5,494	5,494	5,411
Vehicles - Insurance and licences	5,332	5,332	5,821
	10,826	10,826	11,232
Premises costs			
Rates	1,197	1,197	2,474
Light, heat and power	20,178	20,178	15,571
Premises repairs and maintenance	6,156	6,156	7,573
	27,531	27,531	25,618
General administrative costs, including depreciation and amortisation			
Depreciation of Office & Church Equipment	10,437	10,437	2,803
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture & Fittings	3,855	3,855	7,394
Bank charges	3,320	3,320	2,836
General insurances	1,872	1,872	1,722
Information and publications	200	200	169
Postage and couriers	237	237	207
Software, IT support and related costs	6,759	6,759	8,034
Stationery and printing	3,333	3,333	3,603
Subscriptions	2,533	2,533	1,143
Sundry expenses	479	479	3,631
Telephone, fax and broadband	7,867	7,867	3,209
	40,892	40,892	34,751
Legal and professional costs			
Audit/Independent examination fees	2,500	2,500	1,200
Consultancy fees	448	448	-
	2,948	2,948	1,200
Total of expenditure of other costs	184,508	184,508	146,120
Total expenditure	393,638	393,638	276,463
Net gains on investments	-	-	-

Net income	136,217	136,217	222,699
Net income before other gains/(losses)	136,217	136,217	222,699
Other Gains	-	-	-
Net movement in funds	136,217	136,217	222,699
Reconciliation of funds:			
Total funds brought forward	878,239	878,239	655,540
Total funds carried forward	1,014,456	1,014,456	878,239

Accounts

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2021

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House
Clarks Road
Ilford
IG1 1UG

Trustees

The following trustees served during the year:

A. Bamgbose
S.T. Fawole
O. Owolabi

Key Management Personnel

General Overseer	Pastor E A Adeboye
Minister in Charge	Pastor Francis Oladimeji

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
41 Woolwich New Road
Woolwich
London
SE18 6NU

OBJECTIVES AND ACTIVITIES

Policies and Objectives

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

The main activities of the church are as follows:

Grant making policies

Under the Common Purposes Agreement (see above), Liberty Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

LIBERTY PRESCHOOL - Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Malawi Care Project:
This project supports over 40 orphans with their education and daily support. Quarterly, there are food and clothing distribution as well as financial support to ensure the well – being of the orphans.

Deborah Arise Ministry:
Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities and the nation at large. It is an event where fervent prayers are made to God to assist us in finding solutions to our individual problems.

FEED THE PEOPLE – LOVE YOUR NEIGHBOUR - This project has been extended to the homeless within the borough. Every Saturday, food is prepared for the homeless, vulnerable as well as church members who are in need. This has become one of the Charity's flagship events as attendance grows weekly.
1.This has become one of the Charity's flagship events as attendance from the community has begun to increase. Every Sunday after service, food is handed over to the homeless, vulnerable and members of the church and the community.

MARCH FOR JESUS - This is another free community event run annually by the Charity to spread the gospel of Jesus Christ. The event has been well attended over the years by members of the public namely the homeless, unemployed and those suffering from some form of addiction and there had been conversions and testimonies. Unfortunately due to COVID and its restrictions, the event could not hold but looking forward to future events.

Liberty Academy: One of the charity's educational projects to empower and educate unemployed persons in the community to achieve CACHE Level 2 Certificate in Introduction to Early Years Education & Care. Fully funded by Liberty Christian Connections to support them to get unto the career ladder and secure employment. They are people from different religious background and ethnicity. Diversity is one of our watch words, we are keen on impacting lives

FATHERING THE FATHERLESS - The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from the scheme.

Bursary Award: The charity awards a one – off bursary award of £250 per student to the members who have gained admission into University for an undergraduate programme. We also reward a further £250 to those who graduate with 1st Class degree. This is to enhance and motivate the students to achieve and fulfil their full potentials.

Child Benefit: Parents of newly – born children are given a payment of £120 for the first year of the child's life to support in the upkeep of the child. Fathering the Fatherless: The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from this scheme.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

Bible Study
We held regular meetings at all our Bible study and prayer centres in Redbridge and Essex.

Evangelism
Evangelism was carried out throughout the year, reaching out to those who were on the street as well as in residential homes, enlightening them of the love of Jesus that there is hope for them too if they would respond to His love. In addition to giving the homeless the word of God, our team also went with tea, coffee, sandwiches giving as many as possible. In the past a number of them have responded positively to our invitation and attended our services.

Counselling
This was made available free of charge mainly by the pastor. Appointments to see the pastor are made either directly with him or through the church office. The meetings took place in the Church during the week in addition to Sundays.

We had a number of activities for the youths, men and women during the year which included seminars and workshops as well as counselling. They had some time to socialising as well

We pray and preach the good news of salvation not only in Redbridge and Essex but in many other parts of the UK.

b. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

We plan to expand the pre- school at a later date to include breakfast and after school club as well as ful time provision

we are planning to commence a care project with the vision to reaching our community with the love of Christ. The project will include children and adolescent care project, adult care projectregeneration project and education projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

b. Method of appointment or election of Trustees

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the pastor.

Redeemed Christian Church of God ('RCCG') Liberty Christian Connections is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

O. Owolabi
Trustee
31 December 2021

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report to the trustees on my examination of the financial statements of RCCG - Liberty Christian Connections for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FAIA .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete
FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 December 2021

for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	320,250	-	320,250	371,293
Charitable activities	4	60,803	-	60,803	42,031
Other trading activities	5	33,340	-	33,340	8,593
Investments	6	21	-	21	3
Other	7	30,539	54,209	84,748	37,344
Total		444,953	54,209	499,162	459,264
Expenditure on:					
Raising funds	8	67,808	31,242	99,050	65,286
Charitable activities	9	31,293	-	31,293	50,499
Other	11	123,153	22,967	146,120	179,510
Total		222,254	54,209	276,463	295,295
Net gains on investments		-	-	-	-
Net income	12	222,699	-	222,699	163,969
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		222,699	-	222,699	163,969
Other gains and losses					
Net movement in funds		222,699	-	222,699	163,969
Reconciliation of funds:					
Total funds brought forward		655,540	-	655,540	491,571
Total funds carried forward		878,239	-	878,239	655,540

at 31 December 2021

Charity No. 1099911		2021	2020
		£	£
Fixed assets			
Tangible assets	14	1,792,431	1,637,182
		1,792,431	1,637,182
Current assets			
Debtors	15	33,176	45,875
Cash at bank and in hand		119,963	11,981
		153,139	57,856
Creditors: Amount falling due within one year	16	(58,049)	(55,011)
Net current assets		95,090	2,845
Total assets less current liabilities		1,887,521	1,640,027
Creditors: Amounts falling due after more than one year	17	(1,009,282)	(984,487)
Net assets excluding pension asset or liability		878,239	655,540
Total net assets		878,239	655,540
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		854,458	655,540
Designated funds		23,781	-
		878,239	655,540
Reserves	18		
Total funds		878,239	655,540

Approved by the trustees on 31 December 2021

And signed on their behalf by:

S.T. Fawole
Trustee
31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office & Church Equipment	20% Reducing Balance
Motor Vehicle	20% Straight Line
Furniture & Fittings	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	371,293	371,293
Charitable activities	42,031	42,031
Other trading activities	273	273
Investments	3	3
Other	45,664	45,664
Total	459,264	459,264
Expenditure on:		
Raising funds	65,286	65,286
Charitable activities	50,499	50,499
Other	179,510	179,510
Total	295,295	295,295
Net income	163,969	163,969
Net income before other gains/(losses)	163,969	163,969
Other gains and losses:		
Net movement in funds	163,969	163,969
Reconciliation of funds:		
Total funds brought forward	491,571	491,571
Total funds carried forward	655,540	655,540

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Voluntary Income	320,250	320,250	371,293
	320,250	320,250	371,293

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Charitable Activities	60,803	60,803	42,031
	60,803	60,803	42,031

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bookshop	324	324	273
Pre School	33,016	33,016	8,320
	33,340	33,340	8,593

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank Interest	21	21	3
	21	21	3

7 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Gift Aid Claimed	30,539	-	30,539	37,344
Grant Income	-	54,209	54,209	-
	30,539	54,209	84,748	37,344

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Costs of generating voluntary income				
Voluntary Income	58,573	-	58,573	35,730
Fundraising trading costs				
Pre School	9,235	31,242	40,477	29,556
	67,808	31,242	99,050	65,286

9 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Expenditure on charitable activities			
Charitable Activities	1,210	1,210	6,750
Grants made	30,083	30,083	43,749
Governance costs			
	31,293	31,293	50,499

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2021	Total 2020
	£	£	£
Advancement of Christian Faith	30,083	30,083	43,749
	30,083	30,083	43,749

Activity or programme	Grant funding of activities	Total 2021	Total 2020
	£	£	£
Advancement of Christian Faith	30,083	30,083	43,749
	30,083	30,083	43,749

11 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Bookshop	649	-	649	243
Bank loan and overdraft interest payable	34,565	-	34,565	35,953
Other interest payable	10,783	-	10,783	6,325
Employee costs	4,355	22,967	27,322	41,159
Motor and travel costs	11,232	-	11,232	10,203
Premises costs	25,618	-	25,618	17,754
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	10,197	-	10,197	2,326
General administrative costs	24,554	-	24,554	63,147
Legal and professional costs	1,200	-	1,200	2,400
	123,153	22,967	146,120	179,510

12 Net income before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	10,197	2,326
Independent Examiner's fee	1,000	1,000
Other fees paid to the auditor or independent examiner	200	-

13 Staff costs

	2021	2020
Salaries and wages	22,967	24,434
	22,967	24,434

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Church Office	2	1
Pre-School	5	5
	7	6

14 Tangible fixed assets

	Land and buildings	Office & Church Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2021	1,627,876	75,244	1,850	29,968	1,734,938
Additions	123,763	6,470	-	35,213	165,446
At 31 December 2021	1,751,639	81,714	1,850	65,181	1,900,384
Depreciation and impairment					
At 1 January 2021	-	67,695	1,850	28,211	97,756
Depreciation charge for the year	-	2,803	-	7,394	10,197
At 31 December 2021	-	70,498	1,850	35,605	107,953
Net book values					
At 31 December 2021	1,751,639	11,216	-	29,576	1,792,431
At 31 December 2020	1,627,876	7,549	-	1,757	1,637,182

15 Debtors

	2021	2020
	£	£
Other debtors	33,176	45,875
	33,176	45,875

16 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	24,676	1,333
Other taxes and social security	16,315	12,975
Other creditors	15,858	39,703
Accruals	1,200	1,000
	58,049	55,011

Mortgage is secured on the Church Building

17 Creditors:
amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	728,320	759,368
Other loans	280,962	225,119
	1,009,282	984,487

18 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
Grant	-	54,209	(54,209)	-
Total	-	54,209	(54,209)	-
Unrestricted funds:				
General funds	655,540	411,937	(213,019)	854,458
Designated funds:				
Pre- School	-	33,016	(9,235)	23,781
Total	-	33,016	(9,235)	23,781
Total funds	655,540	499,162	(276,463)	878,239

Purposes and restrictions in relation to the funds:
Restricted funds:

Grant	Job retention scheme
Designated funds:	
Pre- School	To provide pre school childcare for children in the community aged 3-5

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,792,431	-	1,792,431
Net current assets	95,090	-	95,090
Creditors due in more than one year and provisions	(67,209)	(942,073)	(1,009,282)
	1,820,312	(942,073)	878,239

20 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	11,981	107,982	119,963
	11,981	107,982	119,963
Borrowings	(225,119)	(55,843)	(280,962)
Bank loans	(759,368)	31,048	(728,320)
	(984,487)	(24,795)	(1,009,282)
Net debt	(972,506)	83,187	(889,319)

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings	2021 Other	2020 Land and buildings	2020 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
Unpaid contributions due to the fund are included in other creditors and amounted to:	467	1,342

for the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	222,699	163,969
Adjustments for:		
Depreciation of property, plant and equipment	10,197	2,326
Dividends, interest and rents from investments	(84,769)	(45,667)
Decrease in trade and other receivables	12,699	1,000
Increase in trade and other payables	3,038	7,711
Net cash provided by operating activities	163,864	129,339
Cash flows from investing activities		
Payments for property, plant and equipment	(165,446)	(165,505)
Dividends, interest and rents from investments	84,769	45,667
Net cash used in investing activities	(80,677)	(119,838)
Cash flows from financing activities		
Repayment of borrowings	24,795	(44,960)
Net cash from/(used in) financing activities	24,795	(44,960)
Net increase/(decrease) in cash and cash equivalents	107,982	(35,459)
Cash and cash equivalents at the beginning of the year	11,981	47,440
Cash and cash equivalents at the end of the year	119,963	11,981
Components of cash and cash equivalents		
Cash and bank balances	119,963	11,981
	119,963	11,981

for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Voluntary Income	320,250	-	320,250	371,293
	320,250	-	320,250	371,293
Charitable activities				
Charitable Activities	60,803	-	60,803	42,031
	60,803	-	60,803	42,031
Other trading activities				
Bookshop	324	-	324	273
Pre School	33,016	-	33,016	8,320
	33,340	-	33,340	8,593
Investments				
Bank Interest	21	-	21	3
	21	-	21	3
Other				
Gift Aid Claimed	30,539	-	30,539	37,344
Grant Income	-	54,209	54,209	-
	30,539	54,209	84,748	37,344
Total income and endowments	444,953	54,209	499,162	459,264
Expenditure on:				
Costs of generating donations and legacies				
Voluntary Income	58,573	-	58,573	35,730
	58,573	-	58,573	35,730
Costs of other trading activities				
Pre School	9,235	31,242	40,477	29,556
	9,235	31,242	40,477	29,556
Total of expenditure on raising funds	67,808	31,242	99,050	65,286
Charitable activities				
Charitable Activities	1,210	-	1,210	6,750
Grants made	30,083	-	30,083	43,749
	31,293	-	31,293	50,499
Total of expenditure on charitable activities	31,293	-	31,293	50,499
Other expenditure				
Bookshop	649	-	649	243

Bank loan and overdraft interest payable	34,565	-	34,565	35,953
Other interest payable	10,783	-	10,783	6,325
	45,997	-	45,997	42,521
Employee costs				
Salaries/wages	-	22,967	22,967	24,434
Temporary staff	4,355	-	4,355	16,725
	4,355	22,967	27,322	41,159
Motor and travel costs				
Vehicles - General costs	5,411	-	5,411	4,014
Vehicles - Leasing and hire costs	-	-	-	3,318
Vehicles - Insurance and licences	5,821	-	5,821	2,089
Fares	-	-	-	782
	11,232	-	11,232	10,203
Premises costs				
Rates	2,474	-	2,474	322
Light, heat and power	15,571	-	15,571	11,410
Premises repairs and maintenance	7,573	-	7,573	6,022
	25,618	-	25,618	17,754
General administrative costs, including depreciation and amortisation				
Depreciation of Office & Church Equipment	2,803	-	2,803	1,887
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture & Fittings	7,394	-	7,394	439
Bad debts	-	-	-	25,839
Bank charges	2,836	-	2,836	3,085
Equipment leasing and hire charges	-	-	-	373
General insurances	1,722	-	1,722	1,002
Information and publications	169	-	169	-
Postage and couriers	207	-	207	538
Software, IT support and related costs	8,034	-	8,034	8,806
Stationery and printing	3,603	-	3,603	3,803
Subscriptions	1,143	-	1,143	1,073
Sundry expenses	3,631	-	3,631	5,966
Telephone, fax and broadband	3,209	-	3,209	12,662
	34,751	-	34,751	65,473
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	2,000
Other legal and professional costs	-	-	-	400

	1,200	-	1,200	2,400
Total of expenditure of other costs	123,153	22,967	146,120	179,510
Total expenditure	222,254	54,209	276,463	295,295
Net gains on investments	-	-	-	-
Net income	222,699	-	222,699	163,969
Net income before other gains/(losses)	222,699	-	222,699	163,969
Other Gains	-	-	-	-
Net movement in funds	222,699	-	222,699	163,969
Reconciliation of funds:				
Total funds brought forward	655,540	-	655,540	491,571
Total funds carried forward	878,239	-	878,239	655,540

Accounts

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2020

Contents

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House
Clarks Road
Ilford
IG1 1UG

Trustees
The following Trustees served during the year:

A. Bamgbose
S.T. Fawole
O. Owolabi

Key Management Personnel

General Overseer	Pastor E A Adeboye
Minister in Charge	Pastor Francis Oladimeji

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
41 Woolwich New Road
Woolwich
London
SE18 6NU

OBJECTIVES AND ACTIVITIES

Policies and Objectives
To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the Word of God. To teach the knowledge of Jesus Christ all over the Redbridge and Essex county and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.
The main activities of the church are as follows:

Grant making policies

Under the Common Purposes Agreement (see above), Liberty Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.
LIBERTY PRESCHOOL - Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.

Offering work placement to unemployed people in the community who are undertaking a course of study in Child Care. Giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay. Offering after school and breakfast clubs to allow working mothers to go to work.
Malawi Care Project:
This project supports over 40 orphans with their education and daily support. Quarterly, there are food and clothing distribution as well as financial support to ensure the well – being of the orphans.
Deborah Arise Ministry:
Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities and the nation at large. It is an event where fervent prayers are made to God to assist us in finding solutions to our individual problems.
FEED THE PEOPLE – LOVE YOUR NEIGHBOUR - This project has been extended to the homeless within the borough. Every Saturday, food is prepared for the homeless, vulnerable as well as church members who are in need. This has become one of the Charity's flagship events as attendance grows weekly.
1.This has become one of the Charity's flagship events as attendance from the community has begun to increase. Every Sunday after service, food is handed over to the homeless, vulnerable and members of the church and the community.
MARCH FOR JESUS - This is another free community event run annually by the Charity to spread the gospel of Jesus Christ. The event has been well attended over the years by members of the public namely the homeless, unemployed and those suffering from some form of addiction and there had been conversions and testimonies. Unfortunately due to COVID and its restrictions, the event could not hold but looking forward to future events.
Liberty Academy: One of the charity's educational projects to empower and educate unemployed persons in the community to achieve CACHE Level 2 Certificate in Introduction to Early Years Education & Care. Fully funded by Liberty Christian Connections to support them to get unto the career ladder and secure employment. They are people from different religious background and ethnicity. Diversity is one of our watch words, we are keen on impacting lives
FATHERING THE FATHERLESS - The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from the scheme.
Bursary Award: The charity awards a one – off bursary award of £250 per student to the members who have gained admission into University for an undergraduate programme. We also reward a further £250 to those who graduate with 1st Class degree. This is to enhance and motivate the students to achieve and fulfil their full potentials.

Child Benefit: Parents of newly – born children are given a payment of £120 for the first year of the child's life to support in the upkeep of the child. Fathering the Fatherless: The Charity donates £50 per month to members of the church who have lost their fathers. Currently there are seven (7) fatherless members who benefit from this scheme.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

Bible Study
We held regular meetings at all our Bible study and prayer centres in Redbridge and Essex.
Evangelism
Evangelism was carried out throughout the year, reaching out to those who were on the street as well as in residential homes, enlightening them of the love of Jesus that there is hope for them too if they would respond to His love. In addition to giving the homeless the word of God, our team also went with tea, coffee, sandwiches giving as many as possible. In the past a number of them have responded positively to our invitation and attended our services.
Counselling
This was made available free of charge mainly by the pastor. Appointments to see the pastor are made either directly with him or through the church office. The meetings took place in the Church during the week in addition to Sundays.

We had a number of activities for the youths, men and women during the year which included seminars and workshops as well as counselling. They had some time to socialising as well

We pray and preach the good news of salvation not only in Redbridge and Essex but in many other parts of the UK.
b. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

a. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.
b. Reserves policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

We plan to expand the pre- school at a later date to include breakfast and after school club as well as ful time provision

we are planning to commence a care project with the vision to reaching our community with the love of Christ. The project will include children and adolescent care project, adult care projectregeneration project and education projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

b. Method of appointment or election of Trustees

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the pastor.

Redeemed Christian Church of God ('RCCG') Liberty Christian Connections is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

O. Owolabi
Trustee
31 December 2020

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report to the trustees on my examination of the accounts of RCCG - Liberty Christian Connections for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FAIA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

OLUYEMISI OWETE
FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 December 2020

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	371,293	371,293	272,321
Charitable activities	4	42,031	42,031	43,863
Other trading activities	5	273	273	70
Investments	6	3	3	226
Other	7	45,664	45,664	82,495
Total		459,264	459,264	398,975
Expenditure on:				
Raising funds	8	65,286	65,286	112,651
Charitable activities	9	50,499	50,499	80,372
Other	11	179,510	179,510	169,298
Total		295,295	295,295	362,321
Net gains on investments		-	-	-
Net income	12	163,969	163,969	36,654
Transfers between funds		-	-	-
Net income before other gains/(losses)		163,969	163,969	36,654
Other gains and losses				
Net movement in funds		163,969	163,969	36,654
Reconciliation of funds:				
Total funds brought forward		491,571	491,571	454,917
Total funds carried forward		655,540	655,540	491,571

at 31 December 2020

Charity No. 1099911		2020	2019
		£	£
Fixed assets			
Tangible assets	14	1,637,182	1,474,003
		1,637,182	1,474,003
Current assets			
Debtors	15	45,875	46,875
Cash at bank and in hand		11,981	47,440
		57,856	94,315
Creditors: Amount falling due within one year	16	(55,011)	(47,300)
Net current assets		2,845	47,015
Total assets less current liabilities		1,640,027	1,521,018
Creditors: Amounts falling due after more than one year	17	(984,487)	(1,029,447)
Net assets excluding pension asset or liability		655,540	491,571
Total net assets		655,540	491,571
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		655,540	491,571
		655,540	491,571
Reserves	18		
Total funds		655,540	491,571

Approved by the trustees on 31 December 2020

And signed on their behalf by:

S.T. Fawole
Trustee
31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office & Church Equipment	20% Reducing Balance
Motor Vehicle	20% Straight Line
Furniture & Fittings	25% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Total funds 2019
	£	£
Income and endowments from:		
Donations and legacies	272,321	272,321
Charitable activities	43,863	43,863
Other trading activities	70	70
Investments	226	226
Other	82,495	82,495
Total	398,975	398,975
Expenditure on:		
Raising funds	112,651	112,651
Charitable activities	80,372	80,372
Other	169,298	169,298
Total	362,321	362,321
Net income	36,654	36,654
Net income before other gains/(losses)	36,654	36,654
Other gains and losses:		
Net movement in funds	36,654	36,654
Reconciliation of funds:		
Total funds brought forward	454,917	454,917
Total funds carried forward	491,571	491,571

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Voluntary Income	371,293	371,293	272,321
	371,293	371,293	272,321

4 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Charitable Activities	42,031	42,031	43,863
	42,031	42,031	43,863

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Bookshop	273	273	70
	273	273	70

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Bank Interest	3	3	226
	3	3	226

7 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Gift Aid Claimed	37,344	37,344	46,034
Pre School	8,320	8,320	36,461
	45,664	45,664	82,495

8 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
Costs of generating voluntary income			
Voluntary Income	35,730	35,730	61,323
Fundraising trading costs			
Bookshop	29,556	29,556	51,328
	65,286	65,286	112,651

9 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Expenditure on charitable activities			
Charitable Activities	6,750	6,750	46,986
Grants made	43,749	43,749	33,386
Governance costs			
	50,499	50,499	80,372

10 Analysis of grants

Activity or programme	Grants to Institutions	Total 2020	Total 2019
	£	£	£
Advancement of Christian Faith	43,749	43,749	33,386
	43,749	43,749	33,386

Activity or programme	Activities undertaken directly	Total 2020	Total 2019
	£	£	£
Advancement of Christian Faith	43,749	43,749	33,386
	43,749	43,749	33,386

11 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Bookshop	243	243	693
Bank loan and overdraft interest payable	35,953	35,953	48,401
Other interest payable	6,325	6,325	256
Employee costs	41,159	41,159	46,092
Motor and travel costs	10,203	10,203	13,939
Premises costs	17,754	17,754	30,469
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,326	2,326	1,641
General administrative costs	63,147	63,147	27,007
Legal and professional costs	2,400	2,400	800
	179,510	179,510	169,298

12 Net income before transfers

	2020	2019
This is stated after charging:	£	£
Depreciation of owned fixed assets	2,326	1,641

13 Staff costs

	2020	2019
Salaries and wages	24,434	31,187
	24,434	31,187

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2020 Number	2019 Number
Church Office	-	1
Pre-School	-	4
	-	5

14 Tangible fixed assets

	Land and buildings	Office & Church Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2020	1,467,437	70,678	1,850	29,468	1,569,433
Additions	160,439	4,566	-	500	165,505
At 31 December 2020	1,627,876	75,244	1,850	29,968	1,734,938
Depreciation and impairment					
At 1 January 2020	-	65,808	1,850	27,772	95,430
Depreciation charge for the year	-	1,887	-	439	2,326
At 31 December 2020	-	67,695	1,850	28,211	97,756
Net book values					
At 31 December 2020	1,627,876	7,549	-	1,757	1,637,182
At 31 December 2019	1,467,437	4,870	-	1,696	1,474,003

15 Debtors

	2020	2019
	£	£
Other debtors	45,875	46,875
	45,875	46,875

16 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,333	561
Other taxes and social security	12,975	19,559
Other creditors	39,703	26,180
Accruals and deferred income	1,000	1,000
	55,011	47,300

Mortgage is secured on the Church Building

17 Creditors:
amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	759,368	789,028
Other loans	225,119	240,419
	984,487	1,029,447

18 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	491,571	459,264	(295,295)	655,540
Revaluation Reserves:				
Total funds	491,571	459,264	(295,295)	655,540

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,637,182	-	1,637,182
Net current assets	2,845	-	2,845
Creditors due in more than one year and provisions	-	(984,487)	(984,487)
	1,640,027	(984,487)	655,540

20 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	47,440	(35,459)	11,981
	47,440	(35,459)	11,981
Borrowings	(240,419)	15,300	(225,119)
Bank loans	(789,028)	29,660	(759,368)
	(1,029,447)	44,960	(984,487)
Net debt	(982,007)	9,501	(972,506)

for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	163,969	36,654
Adjustments for:		
Depreciation of property, plant and equipment	2,326	1,641
Dividends, interest and rents from investments	(45,667)	(82,721)
Decrease in trade and other receivables	1,000	26,789
Increase in trade and other payables	7,711	19,452
Net cash provided by operating activities	129,339	1,815
Cash flows from investing activities		
Payments for property, plant and equipment	(165,505)	(217,437)
Dividends, interest and rents from investments	45,667	82,721
Net cash used in investing activities	(119,838)	(134,716)
Cash flows from financing activities		
Repayment of borrowings	(44,960)	(37,856)
Net cash used in financing activities	(44,960)	(37,856)
Net decrease in cash and cash equivalents	(35,459)	(170,757)
Cash and cash equivalents at the beginning of the year	47,440	218,197
Cash and cash equivalents at the end of the year	11,981	47,440
Components of cash and cash equivalents		
Cash and bank balances	11,981	47,440
	11,981	47,440

for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Voluntary Income	371,293	371,293	272,321
	371,293	371,293	272,321
Charitable activities			
Charitable Activities	42,031	42,031	43,863
	42,031	42,031	43,863
Other trading activities			
Bookshop	273	273	70
	273	273	70
Investments			
Bank Interest	3	3	226
	3	3	226
Other			
Gift Aid Claimed	37,344	37,344	46,034
Pre School	8,320	8,320	36,461
	45,664	45,664	82,495
Total income and endowments	459,264	459,264	398,975
Expenditure on:			
Costs of generating donations and legacies			
Voluntary Income	35,730	35,730	61,323
	35,730	35,730	61,323
Costs of other trading activities			
Bookshop	29,556	29,556	51,328
	29,556	29,556	51,328
Total of expenditure on raising funds	65,286	65,286	112,651
Charitable activities			
Charitable Activities	6,750	6,750	46,986
Grants made	43,749	43,749	33,386
	50,499	50,499	80,372
Total of expenditure on charitable activities	50,499	50,499	80,372
Other expenditure			
Bookshop	243	243	693
Bank loan and overdraft interest payable	35,953	35,953	48,401

Other interest payable	6,325	6,325	256
	42,521	42,521	49,350
Employee costs			
Salaries/wages	24,434	24,434	31,187
Temporary staff	16,725	16,725	14,905
	41,159	41,159	46,092
Motor and travel costs			
Vehicles - General costs	4,014	4,014	5,504
Vehicles - Leasing and hire costs	3,318	3,318	7,247
Vehicles - Insurance and licences	2,089	2,089	-
Fares	782	782	1,188
	10,203	10,203	13,939
Premises costs			
Rates	322	322	6,107
Light, heat and power	11,410	11,410	13,418
Premises repairs and maintenance	6,022	6,022	10,944
	17,754	17,754	30,469
General administrative costs, including depreciation and amortisation			
Depreciation of Office & Church Equipment	1,887	1,887	1,217
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture & Fittings	439	439	424
Bad debts	25,839	25,839	-
Bank charges	3,085	3,085	3,578
Equipment leasing and hire charges	373	373	2,240
General insurances	1,002	1,002	1,558
Postage and couriers	538	538	740
Software, IT support and related costs	8,806	8,806	6,383
Stationery and printing	3,803	3,803	889
Subscriptions	1,073	1,073	1,942
Sundry expenses	5,966	5,966	5,595
Telephone, fax and broadband	12,662	12,662	4,082
	65,473	65,473	28,648
Legal and professional costs			
Audit/Independent examination fees	2,000	2,000	-
Consultancy fees	-	-	800
Other legal and professional costs	400	400	-
	2,400	2,400	800

Total of expenditure of other costs	179,510	179,510	169,298
Total expenditure	295,295	295,295	362,321
Net gains on investments	-	-	-
Net income	163,969	163,969	36,654
Net income before other gains/(losses)	163,969	163,969	36,654
Other Gains	-	-	-
Net movement in funds	163,969	163,969	36,654
Reconciliation of funds:			
Total funds brought forward	491,571	491,571	454,917
Total funds carried forward	655,540	655,540	491,571