

EP Youth Ltd

(a private company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31st December 2023

Registered Charity Number 1099864

EP Youth Ltd
Trustees' Report and Financial Statements
Year Ended 31st December 2023

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EP Youth Ltd
Company Information
Year Ended 31st December 2023

The Board of Trustees	G G E Woodland (Acting Chair) N Cooper J Holdom R Dawson (appointed August 2023) E Shepherd (appointed August 2023)
Company Registered Number	04838412
Charity Registered Number	1099864
Registered Office	11 Oak Street Fakenham Norfolk NR21 9DX
Independent Examiner	Annatrice Limited Chartered Certified Accountant Registered Auditor 10, The Thoroughfare Harleston Norfolk IP20 9AX

EP Youth Ltd
Trustees' Annual Report
Year Ended 31st December 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of EP Youth Ltd (the company) for the ended 31st December 2023. The Trustees confirm that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic and Director's Report) Regulations 2013 is not required.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

Structure, governance and management

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 19th July 2003.

Trustees

The following trustees served office during the year:

A R Vertigan (Chair - resigned 18th February 2023)
N Cooper
G G E Woodland (Acting Chair since 18th February 2023)
J Holdom
R Dawson (appointed August 2023)
E Shephard (appointed August 2023)

Organisational Structure and Decision Making

Throughout the year, the charity has been managed by a board of Trustees/Directors. We seek to ensure that the board brings a broad base of skills and experience relevant to current challenges. Where vacancies exist, we recruit by advertising and pro-active invitation. Candidates are selected by the board after consideration of their skills and references. Our board meets regularly, and its work is supported by the employees of the charity.

Objectives and Activities

Public Benefit

To promote for the benefit of the inhabitants of Fakenham and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions to advance education and provide facilities in the interest of social welfare and for the recreation and leisure-time occupation with the objects of improving the condition of life for the said inhabitants and by such other charitable means as the trustees from time to time may think fit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

"Youth workers play a crucial role in the lives of many thousands of young people. They bring fun, a sense of structure and a whole host of new opportunities to the people they work with, broadening their horizons, boosting their social skills and giving them a place to simply be themselves."

National Youth Agency

EP Youth Ltd
Trustees' Annual Report (continued)
Year Ended 31st December 2023

EP Youth workers reach out to young people and families; inspiring them to believe in themselves; empowering them to pursue their goals; and celebrating them for their achievements, influence, and pursuit of happiness. Our team creates opportunities for young people to come together safely, presents challenges for young people to experience personal growth and the stretching kind of informal learning that builds character and resilience; and when times are difficult – and during adolescence, the stormiest of times for most of us, there are plenty of difficulties – we offer support in lots of different ways to make sure that we are accessible and useful to anyone who needs some help. One to one and group work which targets particular needs are commonplace offerings and we adapt our days and times of operation to suit the young people and families who want to come and use our services or need some help finding services from other organisations across the statutory and voluntary sectors. We aim to accommodate the broad spectrum of need we meet with our flexible approaches and variety of projects, providing accessible entry points to young people and families and a gentle introduction to more intensive support when they need it.

“Judy and I just wanted to say a huge thank you to you both for all the time you so generously spent with us today – especially as we know how busy you are. The trustees that were with us from the Frank Jackson Foundation were so impressed with everything they saw and heard at the project. We knew that spending time with you would showcase to the trustees everything that makes the hubs and network so invaluable to each local community.”

Billie, Nourishing Norfolk Network Co-ordinator

This year has brought opportunities to work together with more statutory, voluntary and private sector partners. We have joined multi-agency fora to share good practice and experiences, supporting a growing workforce with our contribution. Our youth support workers have progressed in their training, two are engaged with National Youth Agency training and one participated in the Federation for Detached Youth Workers conference.

We have continued to maintain our one to one and small group offer in the local academy. We made a commitment to the young people and secured funding for this service, from the Sir Norman Lamb Coalition and from the Academy, which offers open-ended one to one mental health and well-being support for young people in and out of education. During the lunchtimes at school, we have shared donated food from Greggs the bakers which has helped new young people to find and learn about us. We are thrilled that a young person who worked with us throughout their high school career and successfully gained the role they wanted so badly – army dog handler – returns regularly to visit and share his experiences with us and the present groups of young people.

We welcomed work experience candidates from College of West Anglia and City College Norwich who had learned about our project and wanted to secure safe, supported placements for the young people. One of the young people told us that she had never felt she belonged anywhere before she came to work with us. We began a new venture into alternative provision for young people who are unable to attend mainstream school. The local Sixth Form College invited our youth support workers to bring them an assembly about what we do and from there, received referrals to our LGBTQ+ project for young people.

In 2022, we joined the Nourishing Norfolk Network and benefitted from their support and experience in setting up the Fakenham Food Fellowship, ready for launch early this year. We appointed our co-ordinator in January and have enjoyed developing valuable relationships with local retail donors, and receiving excellent support, funding and love through the Norfolk Community Foundation's Nourishing Norfolk Network. Our affordable supermarket has supported 168 household members reaching 300+ individuals with choice and dignity in their weekly shop and the wrap around care and personalised support they need to manage their difficulties and feel better.

“Hi Christina, Great to chat 😊 and I am so happy we can now help you out on a more regular basis; the store manager is very happy to have you on board and looks forward to working with you.”

Chloe, Blue Cross and Pets at Home charity donations co-ordinator on agreeing to name Fakenham Food Fellowship as their chosen charity partner

We formed a partnership with Fakenham Town Council based on our shared understanding of the need to engage with local young people and encourage their participation in their community. They have committed to support us financially to secure a year-round indoor and outdoor provision for local young people to establish and maintain a proportionate response to the growing concern for young people in the town who are disengaged from mainstream services and at risk of exploitation. Our detached youth work team has begun mapping the area.

EP Youth Ltd
Trustees' Annual Report (continued)
Year Ended 31st December 2023

Our Parent Partners project which operates throughout the week has welcomed a Family Hub morning drop-in session with a colleague from Children's Services, offering direct access to specialist and statutory services for families in our distinctive friendly professional environment.

We offered activities, food and fun throughout the school holidays this year. Funding from the government HAF fund was key, and we secured additional funding to ensure the offer extended to half terms as well, responding to the year-round need to support low-income families and including young people from all backgrounds in positive activities and nutritional learning.

"Just popping you a quick email to let you know that a "Certificate of recognition" for your nomination for the HAF Awards 2023 will be sent to you in due course. The DofE stated 'EP Youth clearly stood out as providing vital support to families and children from low-income backgrounds during the holiday periods throughout the year in Norfolk. EP Youth should take great pride in the work that they are doing. A big well done from the team here at Active Norfolk. Keep up the great work"

Hollie, Big Norfolk Holiday Fun team

In 2023, we provided 400+ young people with 1730+ hours of positive activities and support, which they attended nearly 4000 times. We worked with local stakeholders and partner organisations to help shape our offer, making it helpful, meaningful, and gently, informally, educative for young people and families in Fakenham and the surrounding area.

We all love North Norfolk. It is beautiful, rich in heritage, wildlife and famous for its big, blue skies. For young people it is also inaccessible and lacking in opportunities to achieve, to gain skills and to grow into resilient, independent adults. Young people are isolated, and as a result, they are at risk of not fulfilling their true potential. They need inspiration and real-life positive experiences to raise their aspirations and realise their goals.

We want to thank The George John and Sheilah Livanos Charitable Trust for their ongoing support and continued interest in the development of the charity and our work with young people over the entire history of EP Youth. They have been alongside us through lean times and times of exciting development. We have appointed our music room upstairs 'The Livanos Loft' in recognition of their unerring and nurturing friendship. The Trust is winding up and this year we received a farewell gift from their trustees which is most gratefully received. We hope that Phil and Gill in particular will remain part of our family for years to come.

Our gratitude goes to the many private donors, local authority, and grant-making trusts and organisations whose generosity and support have enabled us to maintain a consistent offer to our service users. They include The King Charles III Charitable Fund; DJ Yarham; The George John and Sheilah Livanos Trust; The CPF Trust; The Albert Hunt Trust; Bishop of Norwich Community Fund; Chiplow Wind Farm; Mills and Reeve Charitable Trust; The Kerrison Trust; The Souter Trust; The Marsh Charitable Trust; NCF Love Norfolk 2023; Groundwork through Tesco Bags of Help scheme; Paul Bassham Charitable Trust; Fakenham Town Council; NHS Norfolk and Waveney Trust; Angela Gallagher Memorial Fund; The Brigadier DV and Mrs HR Phelps Charitable Trust; R C Snelling Charitable Trust; The NCF SPACE Youth Fund; The Anthony Bourne Foundation; The Lady Hind Trust; The Archer Trust; NCF Nourishing Norfolk Network.

Financial review

Our Treasurer and accountant work closely together with the team to entrench good working practices, continuing to develop our systems to be capable of maintaining a meaningful local association as we continue to do what we can to improve the outcomes for young people and families. Our in-house fundraising has secured enough funds to deliver projects this year, but we are, like many other small concerns, just about managing and there is so much more we could do in better circumstances. We are encouraged that our local, needs-led approach is commensurate to the wider agenda and that our priorities, drawn from continuously monitoring needs and the outcomes of our work with young people will, we hope, continue to be valued by our funders.

The charity made a total net surplus of £8,617 during the year (2022: £24,425 surplus) and had total reserves of £79,792 at the end of the year (2022: £71,175) including free reserves (unrestricted funds excluding tangible fixed assets) of £18,746 (2022: £15,823)

Reserves Policy

The trustees aim to maintain reserves to (a) provide working capital to enable day to day running to continue in the event of a significant shortfall of income (b) cover longer term expenses such as maintenance of the equipment or strategic

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Trustees' Annual Report (continued)
Year Ended 31st December 2023

development of new facilities or services and (c) provide a contingency amount to cover moderate unforeseen expenses. We consider that maintaining Unrestricted Reserves equal to three months' operating costs is prudent.

Plans for the future

We are ready to recruit and train more youth support workers with the National Youth Agency. A renewed interest in youth work practice with young people is emerging across multi-agency platforms regionally and we intend to participate. We want to formalise our alternative education offer to meet the needs of young people and their families who deserve excellent resources in challenging times. Our peer mentors' co-operative should grow to encompass all kinds of youth volunteering and social action as agents of social change as well as for their own personal growth; we have seen remarkable shifts in confidence and self-esteem for young people who have undertaken these responsibilities with us. We need to equip our paid and voluntary team members with the skills and knowledge they need to develop our wrap-around services even further. Our joined-up approach to needs-led provision and interwoven project services is making a valuable contribution to whole community well-being.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Where economically possible, interest bearing assets are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is negligible as it has very low levels of trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies and all deposits are held in accounts subject to the UK Financial Services Compensation Scheme.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity aims to hold cash reserves equivalent to a minimum of three month's running costs.

Trustees' Responsibility Statement

The Trustees (who are also directors of EP Youth Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

EP Youth Ltd
Trustees' Annual Report (continued)
Year Ended 31st December 2023

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 22/11/2024 and signed on their behalf by:

Nula Cooper
Nula Cooper (Nov 22, 2024 13:13 GMT)

Nula Cooper
Print Name
Trustee

**Independent Examiner's Report
to EP Youth Ltd
Year Ended 31st December 2023**

I report on the financial statements of the charity for the year ended 31st December 2023 set out on pages 7 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of the trustees and the examiner

The charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Anthony Brice MEng (Hons) FCCA, Director
Annatrice Limited
Chartered Certified Accountant and Registered Auditor
10, The Thoroughfare
Harleston
Norfolk
IP20 9AX

26/11/2024

EP Youth Ltd
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
Year Ended 31st December 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	43,654	84,685	128,339	147,115
Investment income	4	448	-	448	45
Government grants	3	-	-	-	-
Charitable activities	5	-	-	-	-
Total incoming Resources		<u>44,102</u>	<u>84,685</u>	<u>128,787</u>	<u>147,160</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	6	9,505	85,701	95,206	98,383
Costs of generating funds					
Governance and support costs	7	<u>2,356</u>	<u>22,608</u>	<u>24,964</u>	<u>24,352</u>
Total resources expended		<u>11,861</u>	<u>108,309</u>	<u>120,170</u>	<u>122,735</u>
Net (outgoing)/incoming Resources					
		32,241	(23,624)	8,617	24,425
Transfers between funds	13	<u>(28,998)</u>	<u>28,998</u>	-	-
Net movement in Funds		3,243	5,374	8,617	24,425
Reconciliation of Funds					
Balances brought forward		<u>15,823</u>	<u>55,352</u>	<u>71,175</u>	<u>46,750</u>
Balances carried forward		<u>19,066</u>	<u>60,726</u>	<u>79,792</u>	<u>71,175</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements

EP Youth Ltd
Balance Sheet
Year Ended 31st December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		1,855		2,047
Current assets					
Cash at bank and in hand		80,382		73,945	
Creditors:					
Amounts falling due within one year	11	(2,445)		(4,817)	
Net current assets			<u>77,937</u>		<u>69,128</u>
Total assets less					
Current liabilities			79,792		71,175
Long term liabilities			—		—
Total net assets			<u>79,792</u>		<u>71,175</u>
Represented by:					
Unrestricted funds	12		19,066		15,823
Restricted funds			<u>60,726</u>		<u>55,352</u>
			<u>79,792</u>		<u>71,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 22/11/2024 and are signed on their behalf by;

Nula Cooper
 Nula Cooper (Nov 22, 2024 13:13 GMT)

Print Name Nula CooperTrustee

The notes on pages 9 to 15 form part of these financial statements.

EP Youth Ltd
Notes to the Financial Statements
Year Ended 31st December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The charity is a private company limited by guarantee registered in England and Wales and governed in accordance with its articles of association. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report. The members of the company are the Trustees named on the company information page. In the event of the company being wound up the liability in respect of the guarantee is limited to £10 per member of the company.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention in sterling which is the functional currency of the charity

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

EP Youth Ltd
Notes to the Financial Statements (continued)
Year Ended 31st December 2023

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Motor vehicles 25% reducing balance
- Equipment 20% straight line

f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Taxation

EP Youth Ltd is a registered charity and is therefore exempt from direct taxation.

3. Voluntary Income and government grants

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2022 £
Charitable grants	43,654	84,685	147,115
Other donations	-	-	-
	<u>43,654</u>	<u>84,685</u>	<u>147,155</u>
Small Business Grant Fund	-	-	-
Coronavirus Job Retention Scheme	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

4. Investment Income

	Unrestricted Funds 2023 £	Total Funds 2022 £
Bank interest	<u>448</u>	<u>45</u>

EP Youth Ltd
Notes to the Financial Statements (continued)
Year Ended 31st December 2023

5. Incoming Resources from Charitable Activities

	Unrestricted Funds 2023 £	Total Funds 2022 £
Consultancy fees	-	-
Other	-	-
	-	-

6. Analysis of Charitable Expenditure

Direct charitable services

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2022 £
Wages, salaries and pension contributions	8,470	79,673	81,556
Project materials	977	5,674	16,007
Motor vehicle costs	<u>58</u>	<u>354</u>	<u>820</u>
	<u>9,505</u>	<u>85,701</u>	<u>98,383</u>

7. Governance and support costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2022 £
Subcontract	93	818	690
Rent	1,160	10,240	10,519
Water rates	30	268	269
Business rates	23	200	425
Electricity	167	1,480	1,357
Printing, postage and stationery	16	1,272	940
Telephone	38	341	409
Subscriptions and memberships	70	614	469
Repairs and renewals	276	2,433	4,066
Insurance	271	2,392	2,693
Legal and professional	24	215	310
Accountancy fees	-	-	-
Independent examiner	-	774	1,272
Training	106	942	160
Depreciation	-	619	682
Sundry	<u>82</u>	<u>-</u>	<u>91</u>
	<u>2,356</u>	<u>22,608</u>	<u>24,352</u>

8. The resources expended by the charity include:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2022 £
Independent examiner's fee	-	774	1,272
Depreciation of tangible fixed assets	-	619	682
Operating leases	1,160	10,240	10,519

EP Youth Ltd
Notes to the Financial Statements (continued)
Year Ended 31st December 2023

9. Staff costs

	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	86,107	78,801
Social security	592	1,319
Pension costs	<u>1,444</u>	<u>1,436</u>
	<u>88,143</u>	<u>81,556</u>
	2023 No.	2022 No.

The average number of staff employed by the charity during the financial year amounted to:

	4	4
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No employee received remuneration amounting to more than £60,000 in either year.

10. Tangible fixed assets

	Furniture & Equipment £	Motor Vehicles £	Total £
Cost			
At 1 January 2023	2,443	11,500	13,943
Additions	427	-	427
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>2,870</u>	<u>11,500</u>	<u>14,370</u>
Depreciation			
At 1 January 2023	2,443	9,453	11,896
Charge for the year	107	512	682
Elimination on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>2,550</u>	<u>9,965</u>	<u>12,515</u>
Net book value			
At 31 December 2023	<u>320</u>	<u>1,535</u>	<u>1,855</u>
At 1 January 2023	<u>-</u>	<u>2,047</u>	<u>2,047</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	354	342
Social security and other taxes	1,046	3,215
Accruals and deferred income	<u>1,045</u>	<u>1,260</u>
	<u>2,445</u>	<u>4,817</u>

EP Youth Ltd
Notes to the Financial Statements (continued)
Year Ended 31st December 2023

12. Summary of Funds

	Balance at 1 January 2023 £	Incoming £	Outgoing & Transfers £	Balance at 31 December 2023 £
Unrestricted general fund	<u>15,823</u>	<u>44,102</u>	<u>(40,859)</u>	<u>19,066</u>
Restricted funds:				
Project Vehicles	2,047	-	(512)	1,535
EPY Drop-in	-	23,325	(6,778)	16,547
Key Skills (Supper Club)	3,026	5,941	(1,403)	7,564
Streetlife	-	15,000	(11,661)	3,339
Me Time	-	10,078	(5,406)	4,672
Young Adult Carers	3,725	4,687	(1,656)	6,756
YP Volunteering Support	3,154	-	(3,154)	-
Wheels	10,764	-	-	10,764
Parent Partner	1,753	-	(1,753)	-
ICE	-	-	-	-
Young Parents	-	-	-	-
Food for All	30,883	7,000	(35,940)	1,943
HAF	-	-	-	-
YP 121 support	-	-	-	-
End of Term Hols BNHF	<u>-</u>	<u>18,654</u>	<u>(11,048)</u>	<u>7,606</u>
	<u>55,352</u>	<u>84,685</u>	<u>(79,311)</u>	<u>60,726</u>
Total funds	<u>71,175</u>	<u>128,787</u>	<u>(120,170)</u>	<u>79,792</u>

The specific purposes for which the funds are to be applied are as follows:

EPY Drop-in - after school club for young people to do their homework and interact with others.

Supper Club – life skills and employability for 14-25 outside of Employment, education or training

Street Life - an evening outreach project in Fakenham town centre

Me Time - helping to empower young women.

Young Adult Carers – support for young people with family caring responsibilities

YP Volunteering Support – volunteer training and development for young people

Wheels – mobile outreach project working with young people in the most rural areas.

Parent Partners – improves life chances by working with young parents and parents of young people to develop their own skills and understand family relationships, based on the Solihull approach.

ICE - Information, Confidentiality and Education. Outreach youth work at partner venues providing issue-based support, advocacy, and signposting to specialist services.

Food for All – the charity redistributes publicly donated and surplus food, personal hygiene products, and household items to young people and families alongside informal education and the skills and knowledge to use the items effectively.

HAF - Holiday activities and food programme during all school holidays sponsored in part by Norfolk County Council.

YP 121 support – Improving outcomes for young people by working with them individually, using a range of therapeutic youth work practices.

EP Youth Ltd
Notes to the Financial Statements (continued)
Year Ended 31st December 2023

13. Analysis of net assets between restricted and unrestricted funds

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted funds	320	18,746	19,066
Restricted funds	<u>1,535</u>	<u>59,191</u>	<u>60,726</u>
	<u>1,855</u>	<u>77,937</u>	<u>79,792</u>

14. Financial Instruments

	2023 £	2022 £
Financial assets measured at amortised cost	-	-
Financial liabilities measured at amortised cost	-	-

Financial assets measured at amortised cost comprise debtors excluding prepayments. Financial liabilities measured at amortised cost comprise creditors excluding accruals and deferred income.

15. Related Party Transactions

During the year the charity paid £nil (2022: £nil) for reimbursement of charity expenses incurred by trustees.

N Cooper, a trustee and employee of the charity, received remuneration of £42,171 (2022: £39,024) during the year for non-trustee services as a youth worker and manager.

16. Operating lease commitments

The total minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Expiring within one year	11,400	11,400

EP Youth Ltd
Notes to the Financial Statements (continued)
Year Ended 31st December 2023

17. Comparative Statement of Financial Activities

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	34,098	113,017	147,115	59,177
Investment income	4	45	-	45	2
Government grants	3	-	-	-	37,568
Charitable activities	5	-	-	-	-
Total incoming Resources		<u>34,143</u>	<u>113,017</u>	<u>147,160</u>	<u>96,747</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	6	4,408	93,975	98,383	76,602
Costs of generating funds					
Governance and support costs	7	<u>548</u>	<u>23,804</u>	<u>24,352</u>	<u>22,278</u>
Total resources expended		<u>4,956</u>	<u>117,779</u>	<u>122,735</u>	<u>98,880</u>
Net (outgoing)/incoming Resources					
		29,187	(4,762)	24,425	(2,133)
Transfers between funds	13	<u>(33,937)</u>	<u>33,937</u>	-	-
Net movement in Funds		(4,750)	29,175	24,425	(2,133)
Reconciliation of Funds					
Balances brought forward		20,573	26,177	46,750	<u>48,883</u>
Balances carried forward		<u>15,823</u>	<u>55,352</u>	<u>71,175</u>	<u>46,750</u>









EP Youth Acs 31-12-23 final

Final Audit Report

2024-11-26

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