

# EP YOUTH LTD

England & Wales · Charity number 1099864

## Details

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**Other names** THE EKKLESIA PROJECT, EP YOUTH

**Status** Registered

**Legal form** Charitable company

**Company number** [04838412](#)

**Registered** 2003-10-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Connaught House  
11 Oak Street  
Fakenham  
Norfolk  
NR219DX

**Phone** 01328851020

**Email** [office@epyouth.org.uk](mailto:office@epyouth.org.uk)

**Website** [www.epyouth.org.uk](http://www.epyouth.org.uk)

## Activities

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**Objects:** TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF FAKENHAM AND THE SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND BY SUCH OTHER CHARITABLE MEANS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** EP Youth run a variety of projects to support young people. Some of these are based on the outreach vehicle (Geoff), which travels around the local area. Activities include a Friday night drop in, schools work, sexual health education and parenting courses. Projects are often collaborative with other agencies and involve many volunteers.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** FAKENHAM AND THE SURROUNDING AREA.
- Norfolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£158,645	£148,797	-	-
2023-12-31	£128,787	£120,170	-	-
2022-12-31	£147,160	£122,735	-	-
2021-12-31	£96,747	£98,880	-	-
2020-12-31	£115,338	£94,606	-	-

## Trustees

Name	Role	Appointed
Emma Shepheard		2024-02-01
Janet Holdom		2019-10-01
NULA COOPER		2015-09-01
Richard Anthony Dawson		2024-02-01

**E P YOUTH LTD**

England & Wales - Charity number 1099864

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# Accounts

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**EP Youth Ltd**

(a private company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31st December 2024**

Registered Charity Number 1099864

**EP Youth Ltd**  
**Trustees' Report and Financial Statements**  
**Year Ended 31<sup>st</sup> December 2024**

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**EP Youth Ltd**  
**Company Information**  
**Year Ended 31<sup>st</sup> December 2024**

<b>The Board of Trustees</b>	R Dawson (Chair) G G E Woodland (resigned September 2024) N Cooper J Holdom E Shepheard
<b>Company Registered Number</b>	04838412
<b>Charity Registered Number</b>	1099864
<b>Registered Office</b>	11 Oak Street Fakenham Norfolk NR21 9DX
<b>Independent Examiner</b>	Annatrice Limited Chartered Certified Accountant Registered Auditor 10, The Thoroughfare Harleston Norfolk IP20 9AX

**EP Youth Ltd**  
**Trustees' Annual Report**  
**Year Ended 31<sup>st</sup> December 2024**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of EP Youth Ltd (the company) for the ended 31st December 2024. The Trustees confirm that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic and Director's Report) Regulations 2013 is not required.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

**Structure, governance and management**

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 19<sup>th</sup> July 2003.

Trustees

The following trustees served office during the year:

N Cooper  
G G E Woodland (Acting Chair)  
J Holdom  
R Dawson  
E Shephard

Organisational Structure and Decision Making

Throughout the year, the charity has been managed by a board of Trustees/Directors. We seek to ensure that the board brings a broad base of skills and experience relevant to current challenges. Where vacancies exist, we recruit by advertising and pro-active invitation. Candidates are selected by the board after consideration of their skills and references. Our board meets regularly, and its work is supported by the employees of the charity.

**Objectives and Activities**

Public Benefit

To promote for the benefit of the inhabitants of Fakenham and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions to advance education and provide facilities in the interest of social welfare and for the recreation and leisure-time occupation with the objects of improving the condition of life for the said inhabitants and by such other charitable means as the trustees from time to time may think fit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Achievements and performance**

*"Youth workers play a crucial role in the lives of many thousands of young people. They bring fun, a sense of structure and a whole host of new opportunities to the people they work with, broadening their horizons, boosting their social skills and giving them a place to simply be themselves."*

National Youth Agency

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

EP Youth workers reach out to young people and families; inspiring them to believe in themselves; empowering them to pursue their goals; and celebrating them for their achievements, influence, and pursuit of happiness. Our team creates opportunities for young people to come together safely, presents challenges for young people to experience personal growth and the stretching kind of informal learning that builds character and resilience; and when times are difficult – and during adolescence, the stormiest of times for most of us, there are plenty of difficulties – we offer support in lots of different ways to make sure that we are accessible and useful to anyone who needs some help. One to one and group work which targets particular needs are commonplace offerings and we adapt our days and times of operation to suit the young people and families who want to come and use our services or need some help finding services from other organisations across the statutory and voluntary sectors. We aim to accommodate the broad spectrum of need we meet with our flexible approaches and variety of projects, providing accessible entry points to young people and families and a gentle introduction to more intensive support when they need it.

*“We are so happy that EP Youth can hold our (family) hand through all of this; there’s so much to remember, we couldn’t do it without you”*

Stepmum from large complex family unit on accessing support services

This year has brought opportunities to continue working together with more statutory, voluntary and private sector partners. We have joined multi-agency fora to share good practice and experiences, supporting a growing workforce with our contribution. We have supported two members of our youth work team to undertake level 3, and our newest team member to commit to level 2 National Youth Agency training. Our team have taken training including mental health first aid, trauma informed practices, and advocacy, and joined cross-agency skills sharing with networks including Nourishing Norfolk and the Sir Norman Lamb Coalition.

We have continued to maintain our one to one and small group offer in the local academy. We made a commitment to the young people and secured funding for this service, from the Sir Norman Lamb Coalition and from the Academy, which offers open-ended one to one mental health and well-being support for young people in and out of education. During the lunchtimes at school, we have shared donated food from Greggs the bakers which has helped new young people to find and learn about us.

Continuing our offers throughout family life in the community means that we are well-positioned to connect quickly when we need to; this year our Parent Partners group supporting parents at every stage welcomed parents aged from 17 - 64. Two of the parent members have brought and introduced 9 new members to the group because they have found it helpful themselves.

We welcomed work experience candidates from College of West Anglia, Fakenham Academy and Sixth Form, Litcham School, and City College Norwich who had learned about our project and wanted to secure safe, supported placements for their young people. One of the young people showed such a great attitude and work ethic that she has become our youngest ever hire, and a relatable inspiration to many of our work experience candidates.

Fakenham Food Fellowship, launched early last year, has recruited and trained 14 volunteers, supported 238 households with our affordable food and wrap-around care, including recipe ideas, cooking tips and nutrition information. Four members of our team are trained to run the store, and to support and signpost our FFF members to our other services and to our trusted partners. We continue developing valuable relationships with local retail donors, and receiving excellent support, funding and love through the Norfolk Community Foundation’s Nourishing Norfolk Network.

*“Our boys love coming here in the holidays and making their own dinner, and we love it when they bring home all the treats because we wouldn’t afford it otherwise”*

Dad of 2 boys aged 11 and 14

Our partnership with Fakenham Town Council is based on our shared understanding of the need to engage with local young people and encourage their participation in their community and maintain a proportionate response to the growing concern for young people in the town who are disengaged from mainstream services and at risk of exploitation. With their support, we engaged with more young people who may be at greater risk, with a year-round indoor and outdoor offer. Including local police and businesses as stakeholders, we are working to improve and showcase the positive images of youth through their participation in meaningful, pro-social activity.

We offered activities, food and fun throughout the school holidays this year. Funding from the government HAF fund was key, and we secured additional funding to ensure the offer extended to half terms as well, responding to the year-round

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

need to support low-income families and including young people from all backgrounds in positive activities and nutritional learning.

*"I wish more organisations like yours were involved in making sure that the support (BNHF food and activities programme) gets to where it is most needed."*

Sean, Active Norfolk.

In 2024, we engaged young people and their families with 1830+ hours of positive activities and support, which they attended throughout the year. We worked with local stakeholders and partner organisations to help shape our offer, making it helpful, meaningful, and gently, informally, educative for young people and families in Fakenham and the surrounding area.

We all love North Norfolk. It is beautiful, rich in heritage, wildlife and famous for its big, blue skies. For young people it is also inaccessible and lacking in opportunities to achieve, to gain skills and to grow into resilient, independent adults. Young people are isolated, and as a result, they are at risk of not fulfilling their true potential. They need inspiration and real-life positive experiences to raise their aspirations and realise their goals.

Our gratitude goes to the many private donors, local authority, and grant-making trusts and organisations whose generosity and support have enabled us to maintain a consistent offer to our service users. They include D J Yarham; Fakenham Baptist Community Church; Fakenham Academy who entered a Christmas tree in the festival to raise funds for us; Mrs SG & Mr D Franks - Bequest (Edith Britnell); Anne French Memorial Fund; The Pennycress Trust; Prince of Wales Charitable Foundation - King Charles III Fund; The Abba Trust; The Alchemy Foundation; Mrs HR Greene CS / The Fitton Trust; Stewards Co, Barnabas Trust; The Neighbourly Foundation; The Aquarius Foundation; Parish Council of Gt Snoring; Albert Hunt Trust; Mrs L D Rope Trust; Souter Trust; Matthews Wrightson Charity; The Mrs Smith and Mount Trust; Mrs SG & Mr DA Franks (Edith Britnell); The CPF Trust; The George John and Sheilah Livanos Trust; Fakenham Town Council; The NCF SPACE Youth Fund; NCF Nourishing Norfolk Network.

#### **Financial review**

Our Treasurer and accountant work closely together with the team to entrench good working practices, continuing to develop our systems to be capable of maintaining a meaningful local association as we continue to do what we can to improve the outcomes for young people and families. Our in-house fundraising has secured enough funds to deliver projects this year, but we are, like many other small concerns, just about managing and there is so much more we could do in better circumstances. We are encouraged that our local, needs-led approach is commensurate to the wider agenda and that our priorities, drawn from continuously monitoring needs and the outcomes of our work with young people will, we hope, continue to be valued by our funders.

The charity made a total net surplus of £9,848 during the year (2023: £8,617surplus) and had total reserves of £89,640 at the end of the year (2023: £79,792) including free reserves (unrestricted funds excluding tangible fixed assets) of £51,515 (2023: £18,746)

#### Reserves Policy

The trustees aim to maintain reserves to (a) provide working capital to enable day to day running to continue in the event of a significant shortfall of income (b) cover longer term expenses such as maintenance of the equipment or strategic development of new facilities or services and (c) provide a contingency amount to cover moderate unforeseen expenses. We consider that maintaining Unrestricted Reserves equal to three months' operating costs is prudent.

#### **Plans for the future**

We are committed to train more youth support workers with the National Youth Agency, and volunteers to develop skills and support their community. The interest in youth work practice with young people is growing across multi-agency platforms regionally and we intend to take part in the development of teams with multi-discipline skills. Our peer mentors' co-operative will grow to encompass all kinds of youth volunteering and social action as agents of social change as well as for their own personal growth; we have seen remarkable shifts in confidence and self-esteem for young people and adults who have undertaken these responsibilities with us. We need to equip our paid and voluntary team members with the skills and knowledge they need to develop our wrap-around services even further. Our joined-up approach to needs-led provision and interwoven project services is making a valuable contribution to whole community well-being.

#### **Financial instruments**

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Where economically possible, interest bearing assets are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is negligible as it has very low levels of trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies and all deposits are held in accounts subject to the UK Financial Services Compensation Scheme.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity aims to hold cash reserves equivalent to a minimum of three month's running costs.

**Trustees' Responsibility Statement**

The Trustees (who are also directors of EP Youth Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on ..... and signed on their behalf by:

..... Print Name .....,Trustee

**Independent Examiner's Report**  
**to EP Youth Ltd**  
**Year Ended 31<sup>st</sup> December 2024**

I report on the financial statements of the charity for the year ended 31st December 2024 set out on pages 7 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Respective responsibilities of the trustees and the examiner**

The charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Anthony Brice MEng (Hons) FCCA, Director  
Annatrice Limited  
Chartered Certified Accountant and Registered Auditor  
10, The Thoroughfare  
Harleston  
Norfolk  
IP20 9AX

**EP Youth Ltd**  
**Statement of Financial Activities**  
**(Incorporating Income & Expenditure Account)**  
**Year Ended 31<sup>st</sup> December 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
<b><u>Incoming Resources</u></b>				
<b>From generated funds</b>				
Voluntary income	73,661	84,147	157,808	128,339
Investment income	837	-	837	448
Government grants	-	-	-	-
Charitable activities	-	-	-	-
<b>Total incoming Resources</b>	<b><u>74,498</u></b>	<b><u>84,147</u></b>	<b><u>158,645</u></b>	<b><u>128,787</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>				
Direct charitable expenditure	2,443	118,107	120,550	95,206
<b>Costs of generating funds</b>				
Governance and support costs	603	27,644	28,247	24,964
<b>Total resources expended</b>	<b><u>3,046</u></b>	<b><u>145,751</u></b>	<b><u>148,797</u></b>	<b><u>120,170</u></b>
<b>Net (outgoing)/incoming Resources</b>				
	<b>71,452</b>	<b>(61,604)</b>	<b>9,848</b>	<b>8,617</b>
Transfers between funds	(38,789)	38,789	-	-
<b>Net movement in Funds</b>	<b>32,663</b>	<b>(22,815)</b>	<b>9,848</b>	<b>8,617</b>
<b>Reconciliation of Funds</b>				
Balances brought forward	19,066	60,726	79,792	71,175
<b>Balances carried forward</b>	<b><u>51,729</u></b>	<b><u>37,911</u></b>	<b><u>89,640</u></b>	<b><u>79,792</u></b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements

**EP Youth Ltd**  
**Balance Sheet**  
**Year Ended 31<sup>st</sup> December 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		1,364		1,855
<b>Current assets</b>					
Cash at bank and in hand		90,852		80,382	
<b>Creditors:</b>					
Amounts falling due within one year	11	(2,576)		(2,445)	
<b>Net current assets</b>			<u>88,276</u>		<u>77,937</u>
<b>Total assets less Current liabilities</b>			89,640		79,792
Long term liabilities			-		-
<b>Total net assets</b>			<u>89,640</u>		<u>79,792</u>
<b>Represented by:</b>					
Unrestricted funds	12		51,729		19,066
Restricted funds			<u>37,911</u>		<u>60,726</u>
			<u>89,640</u>		<u>79,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on .....and are signed on their behalf by;

.....

Print Name .....Trustee

The notes on pages 9 to 15 form part of these financial statements.

**EP Youth Ltd**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> December 2024**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The charity is a private company limited by guarantee registered in England and Wales and governed in accordance with its articles of association. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report. The members of the company are the Trustees named on the company information page. In the event of the company being wound up the liability in respect of the guarantee is limited to £10 per member of the company.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention in sterling which is the functional currency of the charity

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**e) Fixed assets**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Motor vehicles 25% reducing balance
- Equipment 20% straight line

**f) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**g) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**h) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**2. Taxation**

EP Youth Ltd is a registered charity and is therefore exempt from direct taxation.

**3. Voluntary Income and government grants**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Charitable grants	73,661	84,147	128,339
Other donations	-	-	-
	<u>73,661</u>	<u>84,147</u>	<u>128,339</u>

**4. Investment Income**

	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Bank interest	<u>837</u>	<u>448</u>

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

**5. Incoming Resources from Charitable Activities**

	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Consultancy fees	-	-
Other	-	-
	-	-

**6. Analysis of Charitable Expenditure**

**Direct charitable services**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Wages, salaries and pension contributions	1,867	106,523	88,143
Project materials	576	9,498	6,651
Motor vehicle costs	-	<u>2,086</u>	<u>412</u>
	<u>2,443</u>	<u>118,107</u>	<u>95,206</u>

**7. Governance and support costs**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Subcontract	-	-	911
Rent	218	11,182	11,400
Water rates	6	318	298
Business rates	5	215	223
Electricity	72	3,693	1,647
Printing, postage and stationery	27	1,387	1,288
Telephone	12	635	379
Subscriptions and memberships	22	1,150	684
Repairs and renewals	56	2,884	2,709
Insurance	49	2,485	2,663
Legal and professional	23	1,145	239
Accountancy fees	-	-	-
Independent examiner	20	1,029	774
Training	15	795	1,048
Depreciation	-	491	619
Sundry	<u>78</u>	<u>235</u>	<u>82</u>
	<u>603</u>	<u>27,644</u>	<u>24,964</u>

**8. The resources expended by the charity include:**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Independent examiner's fee	20	1,029	774
Depreciation of tangible fixed assets	-	491	619
Operating leases	218	11,182	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

**9. Staff costs**

	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Wages and salaries	105,013	86,107
Social security	1,660	592
Pension costs	<u>1,717</u>	<u>1,444</u>
	<u>108,390</u>	<u>88,143</u>

	<b>2024 No.</b>	<b>2023 No.</b>
The average number of staff employed by the charity during the financial year amounted to:	8	8

No employee received remuneration amounting to more than £60,000 in either year.

**10. Tangible fixed assets**

	<b>Furniture &amp; Equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
Cost			
At 1 January 2024	2,870	11,500	14,370
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>2,870</u>	<u>11,500</u>	<u>14,370</u>
Depreciation			
At 1 January 2024	2,550	9,965	12,515
Charge for the year	107	384	491
Elimination on disposal	-	-	-
At 31 December 2024	<u>2,657</u>	<u>10,349</u>	<u>13,006</u>
Net book value			
At 31 December 2024	<u>213</u>	<u>1,151</u>	<u>1,364</u>
At 1 January 2024	<u>320</u>	<u>1,535</u>	<u>1,855</u>

**11. Creditors: Amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	389	354
Social security and other taxes	1,143	1,046
Accruals and deferred income	<u>1,044</u>	<u>1,045</u>
	<u>2,576</u>	<u>2,445</u>

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

**12. Summary of Funds**

	Balance at 1 January 2024 £	Incoming £	Outgoing & Transfers £	Balance at 31 December 2024 £
Unrestricted general fund	<u>19,066</u>	<u>74,498</u>	<u>(41,835)</u>	<u>51,729</u>
Restricted funds:				
Project Vehicles	1,535	-	(384)	1,151
EPY Drop-in	16,547	-	(16,547)	-
Key Skills	7,564	2,100	(531)	9,133
Streetlife	3,339	-	(3,339)	-
Me Time	4,672	5,670	(8,015)	2,327
Young Adult Carers	6,756	2,786	(4,171)	5,371
YP Volunteering Support	-	-	-	-
Wheels	10,764	-	-	10,764
Parent Partner	-	-	-	-
Young Parents	-	-	-	-
Fakenham Food Fellowship	1,943	29,250	(31,193)	-
HAF	-	-	-	-
YP 121 support	-	13,000	(13,000)	-
End of Term Hols BNHF	7,606	16,341	(23,947)	-
Space Villages	<u>-</u>	<u>15,000</u>	<u>(5,835)</u>	<u>9,165</u>
	<u>60,726</u>	<u>84,147</u>	<u>(106,962)</u>	<u>37,911</u>
<b>Total funds</b>	<b><u>79,792</u></b>	<b><u>158,645</u></b>	<b><u>(148,797)</u></b>	<b><u>89,640</u></b>

The specific purposes for which the funds are to be applied are as follows:

EPY Drop-in - after school club for young people to do their homework and interact with others.

Supper Club – life skills and employability for 14-25 outside of Employment, education or training

Street Life - an evening outreach project in Fakenham town centre

Me Time - helping to empower young women.

Young Adult Carers – support for young people with family caring responsibilities

YP Volunteering Support – volunteer training and development for young people

Wheels – mobile outreach project working with young people in the most rural areas.

Parent Partners – improves life chances by working with young parents and parents of young people to develop their own skills and understand family relationships, based on the Solihull approach.

Fakenham Food Fellowship – the charity redistributes publicly donated and surplus food, personal hygiene products, and household items to young people and families alongside informal education and the skills and knowledge to use the items effectively.

HAF - Holiday activities and food programme during all school holidays sponsored in part by Norfolk County Council.

YP 121 support – Improving outcomes for young people by working with them individually, using a range of therapeutic youth work practices.

Space Villages – Youth work offer in detached and outreach settings to engage young people where they choose to gather in towns and villages, sponsored in part by the .

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

**13. Analysis of net assets between restricted and unrestricted funds**

	<b>Tangible Fixed Assets</b>	<b>Other Net Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	214	51,515	51,729
Restricted funds	<u>1,150</u>	<u>36,761</u>	<u>37,911</u>
	<u><b>1,364</b></u>	<u><b>88,276</b></u>	<u><b>89,640</b></u>

**14. Financial Instruments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Financial assets measured at amortised cost	-	-
Financial liabilities measured at amortised cost	-	-

Financial assets measured at amortised cost comprise debtors excluding prepayments. Financial liabilities measured at amortised cost comprise creditors excluding accruals and deferred income.

**15. Related Party Transactions**

During the year the charity paid £nil (2023: £nil) for reimbursement of charity expenses incurred by trustees.

N Cooper, a trustee and employee of the charity, received remuneration of £44,094 (2023: £42,171) during the year for non-trustee services as a youth worker and manager.

**16. Operating lease commitments**

The total minimum lease payments under non-cancellable operating leases are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Land and buildings		
Expiring within one year	11,400	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2024**

**17. Comparative Statement of Financial Activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
<b><u>Incoming Resources</u></b>				
<b>From generated funds</b>				
Voluntary income	43,654	84,685	128,339	147,115
Investment income	448	-	448	45
Government grants	-	-	-	-
Charitable activities	-	-	-	-
<b>Total incoming Resources</b>	<b><u>44,102</u></b>	<b><u>84,685</u></b>	<b><u>128,787</u></b>	<b><u>147,160</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>				
Direct charitable expenditure	9,505	85,701	95,206	98,383
<b>Costs of generating funds</b>				
Governance and support costs	2,356	22,608	24,964	24,352
<b>Total resources expended</b>	<b><u>11,861</u></b>	<b><u>108,309</u></b>	<b><u>120,170</u></b>	<b><u>122,735</u></b>
<b>Net (outgoing)/incoming Resources</b>				
Transfers between funds	(28,998)	28,998	-	-
<b>Net movement in Funds</b>	<b>3,243</b>	<b>5,374</b>	<b>8,617</b>	<b>24,425</b>
<b>Reconciliation of Funds</b>				
Balances brought forward	15,823	55,352	71,175	46,750
<b>Balances carried forward</b>	<b><u>19,066</u></b>	<b><u>60,726</u></b>	<b><u>79,792</u></b>	<b><u>71,175</u></b>

**E P YOUTH LTD**

England & Wales - Charity number 1099864

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# Accounts

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**EP Youth Ltd**

(a private company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31st December 2023**

Registered Charity Number 1099864

**EP Youth Ltd**  
**Trustees' Report and Financial Statements**  
**Year Ended 31<sup>st</sup> December 2023**

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**EP Youth Ltd**  
**Company Information**  
**Year Ended 31<sup>st</sup> December 2023**

<b>The Board of Trustees</b>	G G E Woodland (Acting Chair) N Cooper J Holdom R Dawson (appointed August 2023) E Shephard (appointed August 2023)
<b>Company Registered Number</b>	04838412
<b>Charity Registered Number</b>	1099864
<b>Registered Office</b>	11 Oak Street Fakenham Norfolk NR21 9DX
<b>Independent Examiner</b>	Annatrice Limited Chartered Certified Accountant Registered Auditor 10, The Thoroughfare Harleston Norfolk IP20 9AX

**EP Youth Ltd**  
**Trustees' Annual Report**  
**Year Ended 31<sup>st</sup> December 2023**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of EP Youth Ltd (the company) for the ended 31st December 2023. The Trustees confirm that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic and Director's Report) Regulations 2013 is not required.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

**Structure, governance and management**

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 19<sup>th</sup> July 2003.

Trustees

The following trustees served office during the year:

A R Vertigan (Chair - resigned 18<sup>th</sup> February 2023)  
N Cooper  
G G E Woodland (Acting Chair since 18<sup>th</sup> February 2023)  
J Holdom  
R Dawson (appointed August 2023)  
E Shephard (appointed August 2023)

Organisational Structure and Decision Making

Throughout the year, the charity has been managed by a board of Trustees/Directors. We seek to ensure that the board brings a broad base of skills and experience relevant to current challenges. Where vacancies exist, we recruit by advertising and pro-active invitation. Candidates are selected by the board after consideration of their skills and references. Our board meets regularly, and its work is supported by the employees of the charity.

**Objectives and Activities**

Public Benefit

To promote for the benefit of the inhabitants of Fakenham and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions to advance education and provide facilities in the interest of social welfare and for the recreation and leisure-time occupation with the objects of improving the condition of life for the said inhabitants and by such other charitable means as the trustees from time to time may think fit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Achievements and performance**

*"Youth workers play a crucial role in the lives of many thousands of young people. They bring fun, a sense of structure and a whole host of new opportunities to the people they work with, broadening their horizons, boosting their social skills and giving them a place to simply be themselves."*

National Youth Agency

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

EP Youth workers reach out to young people and families; inspiring them to believe in themselves; empowering them to pursue their goals; and celebrating them for their achievements, influence, and pursuit of happiness. Our team creates opportunities for young people to come together safely, presents challenges for young people to experience personal growth and the stretching kind of informal learning that builds character and resilience; and when times are difficult – and during adolescence, the stormiest of times for most of us, there are plenty of difficulties – we offer support in lots of different ways to make sure that we are accessible and useful to anyone who needs some help. One to one and group work which targets particular needs are commonplace offerings and we adapt our days and times of operation to suit the young people and families who want to come and use our services or need some help finding services from other organisations across the statutory and voluntary sectors. We aim to accommodate the broad spectrum of need we meet with our flexible approaches and variety of projects, providing accessible entry points to young people and families and a gentle introduction to more intensive support when they need it.

*“Judy and I just wanted to say a huge thank you to you both for all the time you so generously spent with us today – especially as we know how busy you are. The trustees that were with us from the Frank Jackson Foundation were so impressed with everything they saw and heard at the project. We knew that spending time with you would showcase to the trustees everything that makes the hubs and network so invaluable to each local community.”*

Billie, Nourishing Norfolk Network Co-ordinator

This year has brought opportunities to work together with more statutory, voluntary and private sector partners. We have joined multi-agency fora to share good practice and experiences, supporting a growing workforce with our contribution. Our youth support workers have progressed in their training, two are engaged with National Youth Agency training and one participated in the Federation for Detached Youth Workers conference.

We have continued to maintain our one to one and small group offer in the local academy. We made a commitment to the young people and secured funding for this service, from the Sir Norman Lamb Coalition and from the Academy, which offers open-ended one to one mental health and well-being support for young people in and out of education. During the lunchtimes at school, we have shared donated food from Greggs the bakers which has helped new young people to find and learn about us. We are thrilled that a young person who worked with us throughout their high school career and successfully gained the role they wanted so badly – army dog handler – returns regularly to visit and share his experiences with us and the present groups of young people.

We welcomed work experience candidates from College of West Anglia and City College Norwich who had learned about our project and wanted to secure safe, supported placements for the young people. One of the young people told us that she had never felt she belonged anywhere before she came to work with us. We began a new venture into alternative provision for young people who are unable to attend mainstream school. The local Sixth Form College invited our youth support workers to bring them an assembly about what we do and from there, received referrals to our LGBTQ+ project for young people.

In 2022, we joined the Nourishing Norfolk Network and benefitted from their support and experience in setting up the Fakenham Food Fellowship, ready for launch early this year. We appointed our co-ordinator in January and have enjoyed developing valuable relationships with local retail donors, and receiving excellent support, funding and love through the Norfolk Community Foundation’s Nourishing Norfolk Network. Our affordable supermarket has supported 168 household members reaching 300+ individuals with choice and dignity in their weekly shop and the wrap around care and personalised support they need to manage their difficulties and feel better.

*“Hi Christina, Great to chat 😊 and I am so happy we can now help you out on a more regular basis; the store manager is very happy to have you on board and looks forward to working with you.”*

Chloe, Blue Cross and Pets at Home charity donations co-ordinator on agreeing to name Fakenham Food Fellowship as their chosen charity partner

We formed a partnership with Fakenham Town Council based on our shared understanding of the need to engage with local young people and encourage their participation in their community. They have committed to support us financially to secure a year-round indoor and outdoor provision for local young people to establish and maintain a proportionate response to the growing concern for young people in the town who are disengaged from mainstream services and at risk of exploitation. Our detached youth work team has begun mapping the area.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

Our Parent Partners project which operates throughout the week has welcomed a Family Hub morning drop-in session with a colleague from Children's Services, offering direct access to specialist and statutory services for families in our distinctive friendly professional environment.

We offered activities, food and fun throughout the school holidays this year. Funding from the government HAF fund was key, and we secured additional funding to ensure the offer extended to half terms as well, responding to the year-round need to support low-income families and including young people from all backgrounds in positive activities and nutritional learning.

*"Just popping you a quick email to let you know that a "Certificate of recognition" for your nomination for the HAF Awards 2023 will be sent to you in due course. The DoJE stated 'EP Youth clearly stood out as providing vital support to families and children from low-income backgrounds during the holiday periods throughout the year in Norfolk. EP Youth should take great pride in the work that they are doing. A big well done from the team here at Active Norfolk. Keep up the great work"*

Hollie, Big Norfolk Holiday Fun team

In 2023, we provided 400+ young people with 1730+ hours of positive activities and support, which they attended nearly 4000 times. We worked with local stakeholders and partner organisations to help shape our offer, making it helpful, meaningful, and gently, informally, educative for young people and families in Fakenham and the surrounding area.

We all love North Norfolk. It is beautiful, rich in heritage, wildlife and famous for its big, blue skies. For young people it is also inaccessible and lacking in opportunities to achieve, to gain skills and to grow into resilient, independent adults. Young people are isolated, and as a result, they are at risk of not fulfilling their true potential. They need inspiration and real-life positive experiences to raise their aspirations and realise their goals.

We want to thank The George John and Sheilah Livanos Charitable Trust for their ongoing support and continued interest in the development of the charity and our work with young people over the entire history of EP Youth. They have been alongside us through lean times and times of exciting development. We have appointed our music room upstairs 'The Livanos Loft' in recognition of their unerring and nurturing friendship. The Trust is winding up and this year we received a farewell gift from their trustees which is most gratefully received. We hope that Phil and Gill in particular will remain part of our family for years to come.

Our gratitude goes to the many private donors, local authority, and grant-making trusts and organisations whose generosity and support have enabled us to maintain a consistent offer to our service users. They include The King Charles III Charitable Fund; DJ Yarham; The George John and Sheilah Livanos Trust; The CPF Trust; The Albert Hunt Trust; Bishop of Norwich Community Fund; Chiplow Wind Farm; Mills and Reeve Charitable Trust; The Kerrison Trust; The Souter Trust; The Marsh Charitable Trust; NCF Love Norfolk 2023; Groundwork through Tesco Bags of Help scheme; Paul Bassham Charitable Trust; Fakenham Town Council; NHS Norfolk and Waveney Trust; Angela Gallagher Memorial Fund; The Brigadier DV and Mrs HR Phelps Charitable Trust; R C Snelling Charitable Trust; The NCF SPACE Youth Fund; The Anthony Bourne Foundation; The Lady Hind Trust; The Archer Trust; NCF Nourishing Norfolk Network.

#### **Financial review**

Our Treasurer and accountant work closely together with the team to entrench good working practices, continuing to develop our systems to be capable of maintaining a meaningful local association as we continue to do what we can to improve the outcomes for young people and families. Our in-house fundraising has secured enough funds to deliver projects this year, but we are, like many other small concerns, just about managing and there is so much more we could do in better circumstances. We are encouraged that our local, needs-led approach is commensurate to the wider agenda and that our priorities, drawn from continuously monitoring needs and the outcomes of our work with young people will, we hope, continue to be valued by our funders.

The charity made a total net surplus of £8,617 during the year (2022: £24,425 surplus) and had total reserves of £79,792 at the end of the year (2022: £71,175) including free reserves (unrestricted funds excluding tangible fixed assets) of £18,746 (2022: £15,823)

#### **Reserves Policy**

The trustees aim to maintain reserves to (a) provide working capital to enable day to day running to continue in the event of a significant shortfall of income (b) cover longer term expenses such as maintenance of the equipment or strategic

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

development of new facilities or services and (c) provide a contingency amount to cover moderate unforeseen expenses. We consider that maintaining Unrestricted Reserves equal to three months' operating costs is prudent.

**Plans for the future**

We are ready to recruit and train more youth support workers with the National Youth Agency. A renewed interest in youth work practice with young people is emerging across multi-agency platforms regionally and we intend to participate. We want to formalise our alternative education offer to meet the needs of young people and their families who deserve excellent resources in challenging times. Our peer mentors' co-operative should grow to encompass all kinds of youth volunteering and social action as agents of social change as well as for their own personal growth; we have seen remarkable shifts in confidence and self-esteem for young people who have undertaken these responsibilities with us. We need to equip our paid and voluntary team members with the skills and knowledge they need to develop our wrap-around services even further. Our joined-up approach to needs-led provision and interwoven project services is making a valuable contribution to whole community well-being.

**Financial instruments**

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Where economically possible, interest bearing assets are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is negligible as it has very low levels of trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies and all deposits are held in accounts subject to the UK Financial Services Compensation Scheme.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity aims to hold cash reserves equivalent to a minimum of three month's running costs.

**Trustees' Responsibility Statement**

The Trustees (who are also directors of EP Youth Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 22/11/2024 and signed on their behalf by:

*Nula Cooper*  
[Nula Cooper \(Nov 22, 2024 13:13 GMT\)](#)

Print Name Nula Cooper  
Trustee

**Independent Examiner's Report  
to EP Youth Ltd  
Year Ended 31<sup>st</sup> December 2023**

I report on the financial statements of the charity for the year ended 31st December 2023 set out on pages 7 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Respective responsibilities of the trustees and the examiner**

The charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Anthony Brice MEng (Hons) FCCA, Director  
Annatrice Limited  
Chartered Certified Accountant and Registered Auditor  
10, The Thoroughfare  
Harleston  
Norfolk  
IP20 9AX

26/11/2024

**EP Youth Ltd**  
**Statement of Financial Activities**  
**(Incorporating Income & Expenditure Account)**  
**Year Ended 31<sup>st</sup> December 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
<b><u>Incoming Resources</u></b>				
<b>From generated funds</b>				
Voluntary income	43,654	84,685	128,339	147,115
Investment income	448	-	448	45
Government grants	-	-	-	-
Charitable activities	-	-	-	-
<b>Total incoming Resources</b>	<b><u>44,102</u></b>	<b><u>84,685</u></b>	<b><u>128,787</u></b>	<b><u>147,160</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>				
Direct charitable expenditure	9,505	85,701	95,206	98,383
<b>Costs of generating funds</b>				
Governance and support costs	2,356	22,608	24,964	24,352
<b>Total resources expended</b>	<b><u>11,861</u></b>	<b><u>108,309</u></b>	<b><u>120,170</u></b>	<b><u>122,735</u></b>
<b>Net (outgoing)/incoming Resources</b>				
Transfers between funds	(28,998)	28,998	-	-
<b>Net movement in Funds</b>	<b>3,243</b>	<b>5,374</b>	<b>8,617</b>	<b>24,425</b>
<b>Reconciliation of Funds</b>				
Balances brought forward	15,823	55,352	71,175	46,750
<b>Balances carried forward</b>	<b><u>19,066</u></b>	<b><u>60,726</u></b>	<b><u>79,792</u></b>	<b><u>71,175</u></b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements

**EP Youth Ltd**  
**Balance Sheet**  
**Year Ended 31<sup>st</sup> December 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		1,855		2,047
<b>Current assets</b>					
Cash at bank and in hand		80,382		73,945	
<b>Creditors:</b>					
Amounts falling due within one year	11	(2,445)		(4,817)	
<b>Net current assets</b>			<u>77,937</u>		<u>69,128</u>
<b>Total assets less</b>					
<b>Current liabilities</b>			79,792		71,175
Long term liabilities			-		-
<b>Total net assets</b>			<u>79,792</u>		<u>71,175</u>
<b>Represented by:</b>					
Unrestricted funds	12		19,066		15,823
Restricted funds			<u>60,726</u>		<u>55,352</u>
			<u>79,792</u>		<u>71,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 22/11/2024 and are signed on their behalf by;

Nula Cooper  
Nula Cooper (Nov 22, 2024 13:13 GMT)

Print Name Nula Cooper.....Trustee

The notes on pages 9 to 15 form part of these financial statements.

**EP Youth Ltd**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> December 2023**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The charity is a private company limited by guarantee registered in England and Wales and governed in accordance with its articles of association. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report. The members of the company are the Trustees named on the company information page. In the event of the company being wound up the liability in respect of the guarantee is limited to £10 per member of the company.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention in sterling which is the functional currency of the charity

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**e) Fixed assets**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Motor vehicles 25% reducing balance
- Equipment 20% straight line

**f) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**g) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**h) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**2. Taxation**

EP Youth Ltd is a registered charity and is therefore exempt from direct taxation.

**3. Voluntary Income and government grants**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Charitable grants	43,654	84,685	147,115
Other donations	<u>-</u>	<u>-</u>	<u>-</u>
	<b><u>43,654</u></b>	<b><u>84,685</u></b>	<b><u>147,155</u></b>
Small Business Grant Fund	-	-	-
Coronavirus Job Retention Scheme	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

**4. Investment Income**

	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Bank interest	<u>448</u>	<u>45</u>

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

**5. Incoming Resources from Charitable Activities**

	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Consultancy fees	-	-
Other	-	-
	-	-

**6. Analysis of Charitable Expenditure**

**Direct charitable services**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Wages, salaries and pension contributions	8,470	79,673	81,556
Project materials	977	5,674	16,007
Motor vehicle costs	<u>58</u>	<u>354</u>	<u>820</u>
	<b><u>9,505</u></b>	<b><u>85,701</u></b>	<b><u>98,383</u></b>

**7. Governance and support costs**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Subcontract	93	818	690
Rent	1,160	10,240	10,519
Water rates	30	268	269
Business rates	23	200	425
Electricity	167	1,480	1,357
Printing, postage and stationery	16	1,272	940
Telephone	38	341	409
Subscriptions and memberships	70	614	469
Repairs and renewals	276	2,433	4,066
Insurance	271	2,392	2,693
Legal and professional	24	215	310
Accountancy fees	-	-	-
Independent examiner	-	774	1,272
Training	106	942	160
Depreciation	-	619	682
Sundry	<u>82</u>	<u>-</u>	<u>91</u>
	<b><u>2,356</u></b>	<b><u>22,608</u></b>	<b><u>24,352</u></b>

**8. The resources expended by the charity include:**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Independent examiner's fee	-	774	1,272
Depreciation of tangible fixed assets	-	619	682
Operating leases	1,160	10,240	10,519

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

**9. Staff costs**

	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Wages and salaries	86,107	78,801
Social security	592	1,319
Pension costs	<u>1,444</u>	<u>1,436</u>
	<b><u>88,143</u></b>	<b><u>81,556</u></b>

	<b>2023 No.</b>	<b>2022 No.</b>
The average number of staff employed by the charity during the financial year amounted to:	4	4

No employee received remuneration amounting to more than £60,000 in either year.

**10. Tangible fixed assets**

	<b>Furniture &amp; Equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2023	2,443	11,500	13,943
Additions	427	-	427
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<b><u>2,870</u></b>	<b><u>11,500</u></b>	<b><u>14,370</u></b>
<b>Depreciation</b>			
At 1 January 2023	2,443	9,453	11,896
Charge for the year	107	512	682
Elimination on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<b><u>2,550</u></b>	<b><u>9,965</u></b>	<b><u>12,515</u></b>
<b>Net book value</b>			
At 31 December 2023	<b><u>320</u></b>	<b><u>1,535</u></b>	<b><u>1,855</u></b>
At 1 January 2023	<u>-</u>	<u>2,047</u>	<u>2,047</u>

**11. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	354	342
Social security and other taxes	1,046	3,215
Accruals and deferred income	<u>1,045</u>	<u>1,260</u>
	<b><u>2,445</u></b>	<b><u>4,817</u></b>

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

**12. Summary of Funds**

	Balance at 1 January 2023 £	Incoming £	Outgoing & Transfers £	Balance at 31 December 2023 £
Unrestricted general fund	<u>15,823</u>	<u>44,102</u>	<u>(40,859)</u>	<u>19,066</u>
Restricted funds:				
Project Vehicles	2,047	-	(512)	1,535
EPY Drop-in	-	23,325	(6,778)	16,547
Key Skills (Supper Club)	3,026	5,941	(1,403)	7,564
Streetlife	-	15,000	(11,661)	3,339
Me Time	-	10,078	(5,406)	4,672
Young Adult Carers	3,725	4,687	(1,656)	6,756
YP Volunteering Support	3,154	-	(3,154)	-
Wheels	10,764	-	-	10,764
Parent Partner	1,753	-	(1,753)	-
ICE	-	-	-	-
Young Parents	-	-	-	-
Food for All	30,883	7,000	(35,940)	1,943
HAF	-	-	-	-
YP 121 support	-	-	-	-
End of Term Hols BNHF	<u>-</u>	<u>18,654</u>	<u>(11,048)</u>	<u>7,606</u>
	<u>55,352</u>	<u>84,685</u>	<u>(79,311)</u>	<u>60,726</u>
<b>Total funds</b>	<b><u>71,175</u></b>	<b><u>128,787</u></b>	<b><u>(120,170)</u></b>	<b><u>79,792</u></b>

The specific purposes for which the funds are to be applied are as follows:

EPY Drop-in - after school club for young people to do their homework and interact with others.

Supper Club – life skills and employability for 14-25 outside of Employment, education or training

Street Life - an evening outreach project in Fakenham town centre

Me Time - helping to empower young women.

Young Adult Carers – support for young people with family caring responsibilities

YP Volunteering Support – volunteer training and development for young people

Wheels – mobile outreach project working with young people in the most rural areas.

Parent Partners – improves life chances by working with young parents and parents of young people to develop their own skills and understand family relationships, based on the Solihull approach.

ICE - Information, Confidentiality and Education. Outreach youth work at partner venues providing issue-based support, advocacy, and signposting to specialist services.

Food for All – the charity redistributes publicly donated and surplus food, personal hygiene products, and household items to young people and families alongside informal education and the skills and knowledge to use the items effectively.

HAF - Holiday activities and food programme during all school holidays sponsored in part by Norfolk County Council.

YP 121 support – Improving outcomes for young people by working with them individually, using a range of therapeutic youth work practices.

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

**13. Analysis of net assets between restricted and unrestricted funds**

	<b>Tangible Fixed Assets</b>	<b>Other Net Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	320	18,746	19,066
Restricted funds	<u>1,535</u>	<u>59,191</u>	<u>60,726</u>
	<u><b>1,855</b></u>	<u><b>77,937</b></u>	<u><b>79,792</b></u>

**14. Financial Instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Financial assets measured at amortised cost	-	-
Financial liabilities measured at amortised cost	-	-

Financial assets measured at amortised cost comprise debtors excluding prepayments. Financial liabilities measured at amortised cost comprise creditors excluding accruals and deferred income.

**15. Related Party Transactions**

During the year the charity paid £nil (2022: £nil) for reimbursement of charity expenses incurred by trustees.

N Cooper, a trustee and employee of the charity, received remuneration of £42,171 (2022: £39,024) during the year for non-trustee services as a youth worker and manager.

**16. Operating lease commitments**

The total minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Land and buildings		
Expiring within one year	11,400	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2023**

**17. Comparative Statement of Financial Activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
<b><u>Incoming Resources</u></b>				
<b>From generated funds</b>				
Voluntary income	34,098	113,017	147,115	59,177
Investment income	45	-	45	2
Government grants	-	-	-	37,568
Charitable activities	-	-	-	-
<b>Total incoming Resources</b>	<b><u>34,143</u></b>	<b><u>113,017</u></b>	<b><u>147,160</u></b>	<b><u>96,747</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>				
Direct charitable expenditure	4,408	93,975	98,383	76,602
<b>Costs of generating funds</b>				
Governance and support costs	548	23,804	24,352	22,278
<b>Total resources expended</b>	<b><u>4,956</u></b>	<b><u>117,779</u></b>	<b><u>122,735</u></b>	<b><u>98,880</u></b>
<b>Net (outgoing)/incoming Resources</b>				
Transfers between funds	(33,937)	33,937	-	-
<b>Net movement in Funds</b>	<b>(4,750)</b>	<b>29,175</b>	<b>24,425</b>	<b>(2,133)</b>
<b>Reconciliation of Funds</b>				
Balances brought forward	20,573	26,177	46,750	48,883
<b>Balances carried forward</b>	<b><u>15,823</u></b>	<b><u>55,352</u></b>	<b><u>71,175</u></b>	<b><u>46,750</u></b>

# EP Youth Acs 31-12-23 final

Final Audit Report

2024-11-26

Created:	2024-11-20
By:	Anthony Brice (anthonyjbrice@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcdRzHsiLN0TsxSoRjrBHI4sxfv2E7K1P

## "EP Youth Acs 31-12-23 final" History

-  Document created by Anthony Brice (anthonyjbrice@gmail.com)  
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-  Signer anthony@ajbriceaccountancy.co.uk entered name at signing as Anthony James Brice  
2024-11-26 - 3:11:02 PM GMT- IP address: 79.79.186.91
-  Document e-signed by Anthony James Brice (anthony@ajbriceaccountancy.co.uk)  
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**E P YOUTH LTD**

England & Wales - Charity number 1099864

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# Accounts

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**EP Youth Ltd**

(a private company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31st December 2022**

Registered Charity Number 1099864

**EP Youth Ltd**  
**Trustees' Report and Financial Statements**  
**Year Ended 31<sup>st</sup> December 2022**

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**EP Youth Ltd**  
**Company Information**  
**Year Ended 31<sup>st</sup> December 2022**

**The Board of Trustees** G G E Woodland (Acting Chair)  
N Cooper  
J Holdom

**Company Registered Number** 04838412

**Charity Registered Number** 1099864

**Registered Office** 11 Oak Street  
Fakenham  
Norfolk  
NR21 9DX

**Independent Examiner** Annatrice Limited  
Chartered Certified Accountant  
Registered Auditor  
10, The Thoroughfare  
Harleston  
Norfolk  
IP20 9AX

**EP Youth Ltd**  
**Trustees' Annual Report**  
**Year Ended 31<sup>st</sup> December 2022**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of EP Youth Ltd (the company) for the ended 31st December 2022. The Trustees confirm that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic and Director's Report) Regulations 2013 is not required.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

### **Structure, governance and management**

#### Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 19<sup>th</sup> July 2003.

#### Trustees

The following trustees served office during the year:

A R Vertigan (Chair - resigned 18<sup>th</sup> February 2023)  
N Cooper  
G G E Woodland (Acting Chair since 18<sup>th</sup> February 2023)  
J Holdom

#### Organisational Structure and Decision Making

Throughout the year, the charity has been managed by a board of Trustees/Directors. We seek to ensure that the board brings a broad base of skills and experience relevant to current challenges. Where vacancies exist, we recruit by advertising and pro-active invitation. Candidates are selected by the board after consideration of their skills and references. Our board meets regularly, and its work is supported by the employees of the charity.

### **Objectives and Activities**

#### Public Benefit

To promote for the benefit of the inhabitants of Fakenham and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions to advance education and provide facilities in the interest of social welfare and for the recreation and leisure-time occupation with the objects of improving the condition of life for the said inhabitants and by such other charitable means as the trustees from time to time may think fit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

*"Youth work takes a holistic approach with young people. It starts where they are at in terms of developmental or physical location (open access, targeted, or detached/street work) – the relationship between young people and youth worker is entirely voluntary – youth work often only works because of the voluntary relationship. Many professionals work with young people, but principally, only in youth work is it the choice of the young person to engage with the professional."*

National Youth Agency

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2022**

EP Youth workers reach out to young people and families; inspiring them to believe in themselves; empowering them to pursue their goals; and celebrating them for their achievements, influence, and pursuit of happiness. Our team creates opportunities for young people to come together safely, presents challenges for young people to experience personal growth and the stretching kind of informal learning that builds character and resilience; and when times are difficult – and during adolescence, the stormiest of times for most of us, there are plenty of difficulties – we offer support in lots of different ways to make sure that we are accessible and useful to anyone who needs some help. One to one and group work which targets particular needs are commonplace offerings and we adapt our days and times of operation to suit the young people and families who want to come and use our services or need some help finding services from other organisations across the statutory and voluntary sectors.

*"E P Youth is my life hacks centre of knowledge!"*

Young Parent, RT, 20

We employed and trained 3 new youth support workers this year; two were still with us at the end of the summer holidays; one had found that this line of work does not suit them. They have given energy and fresh ideas to the projects, and we hope to develop their skills and knowledge even further. One rising young star had his artwork published on the front page of the Beacon, and two of our members also contributed to the magazine, sharing their thoughts and feelings with a wider community.

With parents of teenagers, and young parents, we shared principles of the Solihull approach in developing understanding and a wonderful bond with their children, in small groups and one to one. We have continued to maintain our one to one and small group offer in the local academy. We made a commitment to the young people and later secured our own funding for this service which offers open-ended one to one mental health and well-being support for young people in and out of education. During the lunchtimes at school, we have shared donated food from Greggs the bakers which has helped new young people to find and learn about us.

*"I don't really know what the meetings have done for me; I just know that I don't panic anymore, and I know that there is always a solution"*

FAN 121 student, 14

The HAF projects that we ran over Christmas, Summer, and Easter school holidays as part of the government-funded programme received recognition from the DfE and we were the only providers in Norfolk to be nominated as an outstanding HAF provision in 2022.

We worked with VIY in 2022 to make our cellar into a working space that became our affordable supermarket; an evolution from the Food for All project that we began as a response to food poverty caused by Covid 19. Young people learned skills and gained city and guilds certificates by working alongside the skilled craftsmen who turned the space into a hygienic place to help local people save money and get the support they need. We joined the Nourishing Norfolk Network and benefitted from their support and experience in setting up the Fakenham Food Fellowship, ready for launch in early 2023.

We have begun work with Fakenham Town Council and to establish a response to the growing concern for young people in the town who are detached and at risk of exploitation.

In 2022, we provided 300+ young people with 900+ hours of activities and support, which they attended 4500+ times. We worked with 30+ local stakeholders and partner organisations to help shape our offer, making it helpful, meaningful, and gently, informally, educative for young people and families in Fakenham and the surrounding area.

We all love North Norfolk. It is beautiful, rich in heritage, wildlife and famous for its big, blue skies. For young people it is also inaccessible and lacking in opportunities to achieve, to gain skills and to grow into resilient, independent adults. Young people are isolated, and as a result, they are at risk of not fulfilling their true potential. They need inspiration and real-life positive experiences to raise their aspirations and realise their goals.

We want to thank The George John and Sheilah Livanos Charitable Trust for their ongoing support and continued interest in the development of the charity and our work with young people. Their assistance over many years has kept EP Youth secure in the community and enabled a responsive, professional, and locally invested charity to keep a building, develop and deliver timely project ideas to meet the emerging needs of young people, develop partnership projects, employ professional staff, and train volunteers. As always, we value their continued involvement, and their friendship.

Thank you to the many private donors and grant-making trusts and organisations who have supported us including, Aquarius Charitable Foundation; Archer Trust; Colin Garwood; D J Yarham; Fakenham Ladies Probus; Fakenham Town Council; Hedley Foundation; Joanies Trust; Lady Hind Trust; Marsh CT; John Ackroyd CT; Mrs Smith & Mount Trust; NCF Love Norfolk 2022; NCF NHS Norfolk & Waveney; Norfolk LGBT Project; Paul Bassham Trust; Sir Norman Lamb Mental

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2022**

Health & Well-Being Fund; South Creake Memorial Pavilion group; The Alchemy Foundation; The CPF Trust; The Fitton Trust; The Fredmill Trust; The Hilden Trust; The Nigel Bertram Trust; The Rope Trust; The Souter Trust; The Xerox UK Trust; Victory Homes Fund. Like many of our organisational peers, we would not have been able to maintain a consistent offer to our service users without their trust in us to spend their money wisely.

**Financial review**

Our Treasurer and accountant work closely together with the team to entrench good working practices, continuing to develop our systems to be capable of maintaining a meaningful local association as we continue to do what we can to improve the outcomes for young people and families. Our in-house fundraising has secured enough funds to deliver projects this year, but we are, like many other small concerns, just about managing and there is so much more we could do in better circumstances. We are encouraged that our local, needs-led approach is commensurate to the wider agenda and that our priorities, drawn from continuously monitoring needs and the outcomes of our work with young people will, we hope, continue to be valued by our funders.

The charity made a total net surplus of £24,425 during the year (2021: £2,133 deficit) and had total reserves of £71,175 at the end of the year (2021: £46,750) including free reserves (unrestricted funds excluding tangible fixed assets) of £15,823 (2021: £20,573)

Reserves Policy

The trustees aim to maintain reserves to (a) provide working capital to enable day to day running to continue in the event of a significant shortfall of income (b) cover longer term expenses such as maintenance of the equipment or strategic development of new facilities or services and (c) provide a contingency amount to cover moderate unforeseen expenses. We consider that maintaining Unrestricted Reserves equal to three months' operating costs is prudent.

**Plans for the future**

We want to continue to recruit and train excellent individuals in our team, and we look forward to developing further work with families, young people on the streets, and those in need of short term advocacy, educational and work experience placements during times of difficulty. Our Fakenham Food Fellowship is poised to take off in early 2023. We know that the need for one-to-one support is still increasing every year as mental health services are fatigued and expended. We will be fundraising to deliver more vital outreach work; creative projects addressing mental health difficulties through our membership of the Sir Norman Lamb Mental Health and Well-Being Coalition; reducing child exploitation and the social and environmental threats that keep young people vulnerable. We will continue to build positive relationships with young people, engaging their interest and growing their self-esteem and confidence to take themselves seriously.

**Financial instruments**

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Where economically possible, interest bearing assets are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is negligible as it has very low levels of trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies and all deposits are held in accounts subject to the UK Financial Services Compensation Scheme.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2022**

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity aims to hold cash reserves equivalent to a minimum of three month's running costs.

**Trustees' Responsibility Statement**

The Trustees (who are also directors of EP Youth Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 22/09/2023 and signed on their behalf by:

  
Guy Woodland (Sep 22, 2023 08:16 GMT+1)

Print Name **Guy Woodland**  
Trustee

**Independent Examiner's Report**  
**to EP Youth Ltd**  
**Year Ended 31<sup>st</sup> December 2022**

I report on the financial statements of the charity for the year ended 31st December 2022 set out on pages 7 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Respective responsibilities of the trustees and the examiner**

The charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Anthony Brice MEng (Hons) FCCA, Director  
Annatrice Limited  
Chartered Certified Accountant and Registered Auditor  
10, The Thoroughfare  
Harleston  
Norfolk  
IP20 9AX

25/09/2023

**EP Youth Ltd**  
**Statement of Financial Activities**  
**(Incorporating Income & Expenditure Account)**  
**Year Ended 31<sup>st</sup> December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
Voluntary income	3	34,098	113,017	147,115	59,177
Investment income	4	45	-	45	2
Government grants	3	-	-	-	37,568
<b>Total incoming Resources</b>		<b><u>34,143</u></b>	<b><u>113,017</u></b>	<b><u>147,160</u></b>	<b><u>96,747</u></b>
<b><u>Resources Expended</u></b>					
<b>Charitable activities</b>					
Direct charitable expenditure	5	4,408	93,975	98,383	76,602
<b>Costs of generating funds</b>					
Governance and support costs	6	<u>548</u>	<u>23,804</u>	<u>24,352</u>	<u>22,278</u>
<b>Total resources expended</b>		<b><u>4,956</u></b>	<b><u>117,779</u></b>	<b><u>122,735</u></b>	<b><u>98,880</u></b>
<b>Net (outgoing)/incoming Resources</b>		<b><u>29,187</u></b>	<b><u>(4,762)</u></b>	<b><u>24,425</u></b>	<b><u>(2,133)</u></b>
Transfers between funds	12	<u>(33,937)</u>	<u>33,937</u>	-	-
<b>Net movement in Funds</b>		<b><u>(4,750)</u></b>	<b><u>29,175</u></b>	<b><u>24,425</u></b>	<b><u>(2,133)</u></b>
<b>Reconciliation of Funds</b>					
Balances brought forward		20,573	26,177	46,750	<u>48,883</u>
<b>Balances carried forward</b>		<b><u>15,823</u></b>	<b><u>55,352</u></b>	<b><u>71,175</u></b>	<b><u>46,750</u></b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements

EP Youth Ltd

Balance Sheet

Year Ended 31<sup>st</sup> December 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	19		2,047		2,729
<b>Current assets</b>					
Cash at bank and in hand		73,945		46,509	
<b>Creditors:</b>					
Amounts falling due within one year	10	(4,817)		(2,488)	
<b>Net current assets</b>			<u>69,128</u>		<u>44,021</u>
<b>Total assets less Current liabilities</b>			71,175		46,750
Long term liabilities			—		—
<b>Total net assets</b>			<u>71,175</u>		<u>46,750</u>
<b>Represented by:</b>					
Unrestricted funds	11		15,823		20,573
Restricted funds			<u>55,352</u>		<u>26,177</u>
			<u>71,175</u>		<u>46,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 22/09/2023 and are signed on their behalf by;

  
 Guy Woodland (Sep 22, 2023 08:16 GMT+1)

Print Name Guy Woodland .....Trustee

The notes on pages 9 to 15 form part of these financial statements.

**EP Youth Ltd**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> December 2022**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The charity is a private company limited by guarantee registered in England and Wales and governed in accordance with its articles of association. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report. The members of the company are the Trustees named on the company information page. In the event of the company being wound up the liability in respect of the guarantee is limited to £10 per member of the company.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention in sterling which is the functional currency of the charity

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.



EP Youth Ltd

Notes to the Financial Statements (continued)

Year Ended 31<sup>st</sup> December 2022

5. Analysis of Charitable Expenditure

Direct charitable services

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2021 £
Wages, salaries and pension contributions	4,068	77,488	74,044
Project materials	339	15,668	1,771
Motor vehicle costs	<u>1</u>	<u>819</u>	<u>787</u>
	<b><u>4,408</u></b>	<b><u>93,975</u></b>	<b><u>76,602</u></b>

6. Governance and support costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2021 £
Subcontract	14	676	1,464
Rent	213	10,306	11,400
Water rates	6	263	68
Business rates	9	416	217
Electricity	27	1,330	1,527
Printing, postage and stationery	19	921	1,165
Telephone	8	401	558
Subscriptions and memberships	9	460	30
Repairs and renewals	82	3,984	536
Insurance	54	2,639	2,375
Legal and professional	6	304	35
Accountancy fees	-	-	270
Independent examiner	96	1,176	930
Training	3	157	306
Depreciation	-	682	1,397
Sundry	<u>2</u>	<u>89</u>	<u>-</u>
	<b><u>548</u></b>	<b><u>23,804</u></b>	<b><u>22,278</u></b>

7. The resources expended by the charity include:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2021 £
Independent examiner's fee	96	1,176	930
Depreciation of tangible fixed assets	-	682	1,397
Operating leases	213	10,306	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2022**

**8. Staff costs**

	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Wages and salaries	78,801	71,416
Social security	1,319	1,262
Pension costs	<u>1,436</u>	<u>1,366</u>
	<b><u>81,556</u></b>	<b><u>74,044</u></b>
	<b>2022 No.</b>	<b>2021 No.</b>

The average number of staff employed by the charity during the financial year amounted to:

	4	4
--	---	---

No employee received remuneration amounting to more than £60,000 in either year.

**9. Tangible fixed assets**

	<b>Furniture &amp; Equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
Cost			
At 1 January 2022	2,443	11,500	13,943
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>2,443</u>	<u>11,500</u>	<u>13,943</u>
Depreciation			
At 1 January 2022	2,443	8,771	11,214
Charge for the year	-	682	682
Elimination on disposal	-	-	-
At 31 December 2022	<u>2,443</u>	<u>9,453</u>	<u>11,896</u>
Net book value			
At 31 December 2022	-	<b><u>2,047</u></b>	<b><u>2,047</u></b>
At 1 January 2022	-	<b><u>2,729</u></b>	<b><u>2,729</u></b>

**10. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	342	322
Social security and other taxes	3,215	978
Accruals and deferred income	<u>1,260</u>	<u>1,188</u>
	<b><u>4,817</u></b>	<b><u>2,488</u></b>

EP Youth Ltd

Notes to the Financial Statements (continued)

Year Ended 31<sup>st</sup> December 2022

11. Summary of Funds

	Balance at 1 January 2022 £	Incoming £	Outgoing & Transfers £	Balance at 31 December 2022 £
Unrestricted general fund	<u>20,573</u>	<u>34,143</u>	<u>(38,893)</u>	<u>15,823</u>
Restricted funds:				
Project Vehicles	2,729	-	(682)	2,047
EPY Drop-in	-	9,048	(9,048)	-
Key Skills (Supper Club)	-	8,956	(5,930)	3,026
Street Life	110	3,508	(3,618)	-
Me Time	1,697	-	(1,697)	-
Young Adult Carers	5,465	2,450	(4,190)	3,725
YP Volunteering Support	3,616	2,500	(2,962)	3,154
Wheels	3,381	7,500	(117)	10,764
Parent Partner	-	2,500	(747)	1,753
ICE	-	-	-	-
Young Parents	1,000	500	(1,500)	-
Food for All	-	50,000	(19,117)	30,883
HAF	8,179	16,055	(24,234)	-
YP 121 support	-	<u>10,000</u>	<u>(10,000)</u>	-
	<u>26,177</u>	<u>113,017</u>	<u>(83,842)</u>	<u>55,352</u>
Total funds	<u>46,750</u>	<u>147,160</u>	<u>(122,735)</u>	<u>71,175</u>

The specific purposes for which the funds are to be applied are as follows:

The specific purposes for which the funds are to be applied are as follows:

EPY Drop-in - after school club for young people to do their homework and interact with others.

Supper Club – life skills and employability for 14-25 outside of Employment, education or training

Street Life - an evening outreach project in Fakenham town centre

Me Time - helping to empower young women.

Young Adult Carers – support for young people with family caring responsibilities

YP Volunteering Support – volunteer training and development for young people

Wheels – mobile outreach project working with young people in the most rural areas.

Parent Partners – improves life chances by working with young parents and parents of young people to develop their own skills and understand family relationships, based on the Solihull approach.

ICE - Information, Confidentiality and Education. Outreach youth work at partner venues providing issue-based support, advocacy, and signposting to specialist services.

Food for All – the charity redistributes publicly donated and surplus food, personal hygiene products, and household items to young people and families alongside informal education and the skills and knowledge to use the items effectively.

HAF - Holiday activities and food programme during all school holidays sponsored in part by Norfolk County Council.

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2022**

YP 121 support – Improving outcomes for young people by working with them individually, using a range of therapeutic youth work practices.

**12. Analysis of net assets between restricted and unrestricted funds**

	<b>Tangible Fixed Assets</b>	<b>Other Net Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	-	15,823	15,823
Restricted funds	<u>2,047</u>	<u>53,305</u>	<u>55,352</u>
	<u><b>2,047</b></u>	<u><b>69,128</b></u>	<u><b>71,175</b></u>

**13. Financial Instruments**

The charity did not have any non-basic financial instruments during the year or the previous year and all of the financial assets and liabilities were held at amortised historic cost. There were no impairment or amortisation charges during the year or the previous year. There was no income from financial assets during the year or the previous year.

**14. Related Party Transactions**

During the year the charity paid £nil (2021: £nil) for reimbursement of charity expenses incurred by trustees.

N Cooper, a trustee and employee of the charity, received remuneration of £39,024 (2021: £36,827) during the year for non-trustee services as a youth worker and manager.

**15. Operating lease commitments**

The total minimum lease payments under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Land and buildings		
Expiring within one year	11,400	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2022**

**16. Comparative Statement of Financial Activities**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
Voluntary income	3	36,454	22,723	59,177	71,753
Investment income	4	2	-	2	12
Government grants	3	18,096	19,472	37,568	41,823
Charitable activities	5	-	-	-	<u>1,750</u>
<b>Total incoming Resources</b>		<b><u>54,552</u></b>	<b><u>42,195</u></b>	<b><u>96,747</u></b>	<b><u>115,338</u></b>
<b><u>Resources Expended</u></b>					
<b>Charitable activities</b>					
Direct charitable expenditure	6	28,621	47,981	76,602	75,208
<b>Costs of generating funds</b>					
Governance and support costs	7	<u>4,189</u>	<u>18,089</u>	<u>22,278</u>	<u>19,398</u>
<b>Total resources expended</b>		<b><u>32,810</u></b>	<b><u>66,070</u></b>	<b><u>98,880</u></b>	<b><u>94,606</u></b>
<b>Net (outgoing)/incoming Resources</b>		<b>21,742</b>	<b>(23,875)</b>	<b>(2,133)</b>	<b>20,732</b>
Transfers between funds	13	<u>(13,276)</u>	<u>13,276</u>	-	-
<b>Net movement in Funds</b>		<b>8,466</b>	<b>(10,599)</b>	<b>(2,133)</b>	<b>20,732</b>
<b>Reconciliation of Funds</b>					
Balances brought forward		<u>12,107</u>	<u>36,776</u>	<u>48,883</u>	<u>28,151</u>
<b>Balances carried forward</b>		<b><u>20,573</u></b>	<b><u>26,177</u></b>	<b><u>46,750</u></b>	<b><u>48,883</u></b>











# EP Youth Acs 31.12.23 final

Final Audit Report

2023-09-25

Created:	2023-09-22
By:	Anthony Brice (anthonyjbrice@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAGqUq295m2zLqBBsupRKTeynJRPcEy4OV

## "EP Youth Acs 31.12.23 final" History

-  Document created by Anthony Brice (anthonyjbrice@gmail.com)  
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-  Document emailed to guy.woodland@btinternet.com for signature  
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-  Signer guy.woodland@btinternet.com entered name at signing as Guy Woodland  
2023-09-22 - 7:16:46 AM GMT- IP address: 188.220.178.184
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Signature Date: 2023-09-22 - 7:16:48 AM GMT - Time Source: server- IP address: 188.220.178.184
-  Document emailed to anthony@ajbriceaccountancy.co.uk for signature  
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2023-09-22 - 9:14:15 AM GMT- IP address: 104.28.89.81
-  Signer anthony@ajbriceaccountancy.co.uk entered name at signing as Anthony Brice  
2023-09-25 - 8:24:34 AM GMT- IP address: 80.44.75.82
-  Document e-signed by Anthony Brice (anthony@ajbriceaccountancy.co.uk)  
Signature Date: 2023-09-25 - 8:24:36 AM GMT - Time Source: server- IP address: 80.44.75.82
-  Agreement completed.  
2023-09-25 - 8:24:36 AM GMT

**E P YOUTH LTD**

England & Wales - Charity number 1099864

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# Accounts

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**EP Youth Ltd**

(a private company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31st December 2021**

Registered Charity Number 1099864

**EP Youth Ltd**  
**Trustees' Report and Financial Statements**  
**Year Ended 31<sup>st</sup> December 2021**

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**EP Youth Ltd**  
**Company Information**  
**Year Ended 31<sup>st</sup> December 2021**

**The Board of Trustees**

A R Vertigan (Chair)  
N Cooper  
G G E Woodland  
J Holdom

**Company Registered Number**

04838412

**Charity Registered Number**

1099864

**Registered Office**

11 Oak Street  
Fakenham  
Norfolk  
NR21 9DX

**Independent Examiner**

Anthony James Brice LP  
Chartered Certified Accountant  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

**EP Youth Ltd**  
**Trustees' Annual Report**  
**Year Ended 31<sup>st</sup> December 2021**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of EP Youth Ltd (the company) for the ended 31st December 2021. The Trustees confirm that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic and Director's Report) Regulations 2013 is not required.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

**Structure, governance and management**

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 19<sup>th</sup> July 2003.

Trustees

The following trustees served office during the year:

A R Vertigan (Chair)  
N Cooper  
G G E Woodland  
J Holdom

Organisational Structure and Decision Making

Throughout the year, the charity has been managed by a board of Trustees/Directors. We seek to ensure that the board brings a broad base of skills and experience relevant to current challenges. Where vacancies exist, we recruit by advertising and pro-active invitation. Candidates are selected by the board after consideration of their skills and references. Our board meets regularly, and its work is supported by the employees of the charity.

**Objectives and Activities**

Public Benefit

To promote for the benefit of the inhabitants of Fakenham and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions to advance education and provide facilities in the interest of social welfare and for the recreation and leisure-time occupation with the objects of improving the condition of life for the said inhabitants and by such other charitable means as the trustees from time to time may think fit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2021**

**Achievements and performance**

"Youth work takes an holistic approach with young people. It starts where they are at in terms of developmental or physical location (open access or detached/street work) – The relationship between young people and youth worker is entirely voluntary – youth work often only works because of the voluntary relationship. Many professionals work with young people, but principally, only in youth work is it the choice of the young person to engage with the professional."

National Youth Agency

EP Youth workers reach out to young people and families; inspiring them to believe in themselves; empowering them to pursue their goals; and celebrating them for their achievements, influence, and pursuit of happiness. Our team creates opportunities for young people to come together safely, presents challenges for young people to experience personal growth and the stretching kind of informal learning that builds character and resilience; and when times are difficult – and during adolescence, the stormiest of times for most of us, there are plenty of difficulties – we offer support in lots of different ways to make sure that we are accessible and useful to anyone who needs some help. One to one and group work which target particular needs are offered throughout the week, and we adapt our days and times of operation to suit the young people and families who want to come and use our services.

In 2021 we emerged with everyone else through the Covid 19 crisis to a changed world. Young people and families had all of the same and some new needs; across all our projects we observed the effects that the pandemic has had locally on the people we work with. While the lockdowns inevitably brought much of our work to a halt, we continued to offer information, support and signposting through our website and on-line. As Covid 19 restrictions were relaxed, we resumed service provision while observing the requirements laid out by the government, the NYA and local guidance to minimise the risk of infection and provide the safest possible environment for young people and our staff. As we returned to the 'new normal', we noticed that the personality of the community had changed by degree toward compassion and tolerance, even among the very real raised anxieties about coming back to community life, school, college and work.

*"I know I may not always show it, but I do appreciate the kindness and patience you have shown me for such a long time. I feel like I belong"*

CT, young person

Our team continued to deliver projects in physical and virtual spaces. We engaged young people and their families with online cooking workshops in partnership with Jamie Oliver and Tesco. Our Food for All project gave away food for more than 2000 family meals, and recipe ideas with encouragement to try new things, reduce food waste and enjoy eating together. We have added Toiletries Amnesty and 'floordrobe' donations to the offer which is needed more now than ever. We supported two young people to apply and go to university in the fields of study they chose and equipped them with budgeting tools to help them manage their loans. They volunteer with us still, in their holidays when they are home. Our other core work with young carers, young parents, after school provision, outreach work and young people's employability skills responds to perennial need and endures.

New work for us in 2021 included a mental health peer mentors project where young people learned about good mental health practices, self-care and building resilience to be able to share their learning within their peer communities and improve standards of well-being while raising their own. We worked with Active Norfolk to deliver a Big Norfolk Holiday Fun project during the school holidays, primarily for young people whose families are eligible for free school meals, where young people could take part in drama, football, singing and so on, and share making and eating good food together with youth workers. We have engaged with the Community Focus Officer postholders who have been appointed in the public sector, and shared training and development with other community organisations; through invitation from Norfolk Community Foundation, we have begun to develop our Food for All project to become a food hub and join with several food hubs across the county under the banner name 'Nourishing Norfolk'.

*"You truly inspired many of our learners in careers week so thank you once again for your time. It's great news that you are considering offering work experience again. Our young people need it so much."*

KL, College of West Anglia

Individuals and groups gain resilience and empathy by working together and thinking about others while they undertake purposeful challenge. During 2021, we asked young people to continue to be tolerant and accommodating of the necessary changes in our responses to their needs. When it was time to reintroduce groups into the building, we commended the young people's willingness to undertake actions to protect themselves and others. An encouraging experience in being heard and valued plays a significant part in young people's self-esteem and decision making in their future, and the impact of changing perceptions by their own actions is inspiring.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2021**

**Financial review**

Our Treasurer and Accountant work closely together with the team to entrench good working practices, continuing to develop our systems to be capable of maintaining a meaningful local association as we continue to do what we can to improve the outcomes for young people and families. Government assistance has kept us afloat, and our in-house fundraising has secured enough funds to deliver targeted projects this year, but we are, like many other small concerns, still just about managing and there is so much more we could do in better circumstances. We are encouraged that our local, needs-led approach is commensurate to the wider agenda and that our priorities, drawn from continuously monitoring needs and the outcomes of our work with young people will, we hope, continue to be valued by our funders.

We want to thank The George John and Sheilah Livanos Charitable Trust for their ongoing support and continued interest in the development of the charity and our work with young people. Their assistance over many years has kept EP Youth secure in the community and enabled a responsive, professional, and locally invested charity to keep a building, develop and deliver timely project ideas to meet the emerging needs of young people, develop partnership projects, employ professional staff, and train volunteers. As always, we value their continued involvement, and their friendship.

Thank you to the many private donors and grant-making trusts and organisations who have supported us including Norfolk Community Foundation, The Swire Trust, The Anthony Bourne Trust, The Angela Gallagher Trust, Colin Garwood, DJ Yarham, Sir Norman Lamb Coalition, The Fitton Trust, Nichol-Young Foundation, Gina and Stuart Harrison and Paul Bassham Charitable Trust. Like many of our organisational peers, our continuing operations also owe gratitude to the furlough scheme and the help from local authority.

The charity made a total net deficit of £2,133 during the year (2020: £20,732 surplus) and had total reserves of £46,750 at the end of the year (2020: £48,883) including free reserves (unrestricted funds excluding tangible fixed assets) of £20,573 (2020: £12,107)

Reserves Policy

The trustees aim to maintain reserves to (a) provide working capital to enable day to day running to continue in the event of a significant shortfall of income (b) cover longer term expenses such as maintenance of the equipment or strategic development of new facilities or services and (c) provide a contingency amount to cover moderate unforeseen expenses. We consider that maintaining Unrestricted Reserves equal to three months' operating costs is prudent.

**Plans for the future**

North Norfolk is a beautiful rural area, rich in heritage, wildlife and famous for its big, blue skies. For young people it is also inaccessible and lacking in opportunities to achieve, to gain skills and to grow into resilient, independent adults. Young people are isolated, and as a result, they are at risk of not fulfilling their true potential. They need inspiration and real-life positive experiences to raise their aspirations and realise their goals. We know that the need for one-to-one support is increasing every year as mental health services are fatigued and expended; we have joined the Talking Therapies Coalition to offer what practical help we can in increasing the sector's capacity. We will be fundraising to deliver more vital outreach work; creative projects addressing mental health difficulties through our membership of the Sir Norman Lamb Mental Health and Well-Being Coalition; reducing child exploitation and the social and environmental threats that keep young people vulnerable. We will continue to build positive relationships with young people, engaging their interest and growing their self-esteem and confidence to take themselves seriously.

**Financial instruments**

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Where economically possible, interest bearing assets are held at fixed rate to ensure certainty of cash flows.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2021**

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is negligible as it has very low levels of trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies and all deposits are held in accounts subject to the UK Financial Services Compensation Scheme.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity aims to hold cash reserves equivalent to a minimum of three month's running costs.

**Trustees' Responsibility Statement**

The Trustees (who are also directors of EP Youth Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 03/11/2022 and signed on their behalf by:



Print Name adrian vertigan  
Trustee

**Independent Examiner's Report**  
**to EP Youth Ltd**  
**Year Ended 31<sup>st</sup> December 2021**

I report on the financial statements of the charity for the year ended 31st December 2021 set out on pages 7 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Respective responsibilities of the trustees and the examiner**

The charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

05/11/2022

**EP Youth Ltd**  
**Statement of Financial Activities**  
**(Incorporating Income & Expenditure Account)**  
**Year Ended 31<sup>st</sup> December 2021**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£
<b><u>Incoming Resources</u></b>				
<b>From generated funds</b>				
Voluntary income	36,454	22,723	59,177	71,753
Investment income	2	-	2	12
Government grants	18,096	19,472	37,568	41,823
Charitable activities	-	-	-	<u>1,750</u>
<b>Total incoming Resources</b>	<b><u>54,552</u></b>	<b><u>42,195</u></b>	<b><u>96,747</u></b>	<b><u>115,338</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>				
Direct charitable expenditure	28,621	47,981	76,602	75,208
<b>Costs of generating funds</b>				
Governance and support costs	<u>4,189</u>	<u>18,089</u>	<u>22,278</u>	<u>19,398</u>
<b>Total resources expended</b>	<b><u>32,810</u></b>	<b><u>66,070</u></b>	<b><u>98,880</u></b>	<b><u>94,606</u></b>
<b>Net (outgoing)/incoming Resources</b>				
Transfers between funds	(13,276)	13,276	-	-
<b>Net movement in Funds</b>	<b>8,466</b>	<b>(10,599)</b>	<b>(2,133)</b>	<b>20,732</b>
<b>Reconciliation of Funds</b>				
Balances brought forward	<u>12,107</u>	<u>36,776</u>	<u>48,883</u>	<u>28,151</u>
<b>Balances carried forward</b>	<b><u>20,573</u></b>	<b><u>26,177</u></b>	<b><u>46,750</u></b>	<b><u>48,883</u></b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements

## EP Youth Ltd

## Balance Sheet

Year Ended 31<sup>st</sup> December 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,729		4,126
<b>Current assets</b>					
Cash at bank and in hand		46,509		46,777	
<b>Creditors:</b>					
Amounts falling due within one year	11	(2,488)		(2,020)	
<b>Net current assets</b>			<u>44,021</u>		<u>44,757</u>
<b>Total assets less</b>					
<b>Current liabilities</b>			46,750		48,883
Long term liabilities			—		—
<b>Total net assets</b>			<u>46,750</u>		<u>48,883</u>
<b>Represented by:</b>					
Unrestricted funds	12		26,177		12,107
Restricted funds			<u>20,573</u>		<u>36,776</u>
			<u>46,750</u>		<u>48,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 03/11/2022 and are signed on their behalf by;



Print Name adrian vertigan Trustee

The notes on pages 9 to 15 form part of these financial statements.

**EP Youth Ltd**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> December 2021**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The charity is a private company limited by guarantee registered in England and Wales and governed in accordance with its articles of association. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report. The members of the company are the Trustees named on the company information page. In the event of the company being wound up the liability in respect of the guarantee is limited to £10 per member of the company.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention in sterling which is the functional currency of the charity

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.



EP Youth Ltd

Notes to the Financial Statements (continued)

Year Ended 31<sup>st</sup> December 2021

5. Incoming Resources from Charitable Activities

	Unrestricted Funds 2021 £	Total Funds 2020 £
Norfolk Academy	-	-
Consultancy fees	-	<u>1,750</u>
	-	<u>1,750</u>

6. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2020 £
Wages, salaries and pension contributions	45,624	28,420	72,206
Project materials	1,718	53	2,192
Motor vehicle costs	<u>639</u>	<u>148</u>	<u>810</u>
	<u>47,981</u>	<u>28,621</u>	<u>75,208</u>

7. Governance and support costs

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2020 £
Subcontract	1,189	275	1,489
Rent	9,262	2,138	9,501
Water rates	55	13	185
Business rates	176	41	-
Electricity	1,241	286	1,300
Printing, postage and stationery	947	218	882
Telephone	463	95	494
Subscriptions and memberships	24	6	165
Repairs and renewals	436	100	227
Insurance	1,930	445	2,397
Legal and professional	28	7	13
Accountancy fees	-	270	-
Independent examiner	692	238	840
Training	249	57	203
Depreciation	1,397	-	1,702
Sundry	-	-	-
	<u>18,089</u>	<u>4,189</u>	<u>19,398</u>

8. The resources expended by the charity include:

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2020 £
Independent examiner's fee	692	238	840
Depreciation of tangible fixed assets	1,397	-	1,702
Operating leases	9,262	2,138	9,501

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2021**

**9. Staff costs**

	<b>Unrestricted Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>
Wages, salaries and pension costs were as follows:	74,044	72,206
	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
The average number of staff employed by the charity during the financial year amounted to:	4	4

No employee received remuneration amounting to more than £60,000 in either year.

**10. Tangible fixed assets**

	<b>Furniture &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost			
At 1 January 2021	2,443	11,500	13,943
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>2,443</u>	<u>11,500</u>	<u>13,943</u>
Depreciation			
At 1 January 2021	1,956	7,861	9,817
Charge for the year	487	910	1,397
Elimination on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>2,443</u>	<u>8,771</u>	<u>11,214</u>
Net book value			
At 31 December 2021	<u>-</u>	<u>2,729</u>	<u>2,729</u>
At 1 January 2021	<u>487</u>	<u>3,639</u>	<u>4,126</u>

**11. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	321	288
Social security and other taxes	978	891
Accruals and deferred income	<u>1,188</u>	<u>841</u>
	<u>2,487</u>	<u>2,020</u>

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2021**

**12. Summary of Funds**

	Balance at 1 January 2021 £	Incoming £	Outgoing & Transfers £	Balance at 31 December 2021 £
Unrestricted general fund	<u>12,107</u>	<u>54,552</u>	<u>(46,086)</u>	<u>20,573</u>
Restricted funds:				
Project Vehicles	3,639	-	(910)	2,729
EPY Drop-in	-	1,000	(1,000)	-
Supper Club	-	-	-	-
EPY Refurbishment	-	-	-	-
Computer FA Fund	487	-	(487)	-
Street Life	2,415	1,169	(3,474)	110
Me Time	5,856	500	(4,659)	1,697
Information Point	-	-	-	-
Young Adult Carers	6,527	1,000	(2,062)	5,465
Work Experience	-	-	-	-
YP Volunteering Support	-	5,000	(1,384)	3,616
Wheels	5,000	4,100	(5,719)	3,381
Parent Partner	8,403	-	(8,403)	-
ICE	1,100	-	(1,100)	-
Young Parents	-	1,000	-	1,000
Food for All	3,349	775	(4,124)	-
HAF	-	8,179	-	8,179
Coronavirus Job Retention Scheme	-	<u>19,472</u>	<u>(19,472)</u>	-
	<u>36,776</u>	<u>42,195</u>	<u>(52,794)</u>	<u>26,177</u>
<b>Total funds</b>	<b><u>48,883</u></b>	<b><u>96,747</u></b>	<b><u>(98,880)</u></b>	<b><u>46,750</u></b>

The specific purposes for which the funds are to be applied are as follows:

Project Vehicles - funds donated to help refurbish a vehicle into an activity area for service users.

EPY Drop-in - after school club for young people to do their homework and interact with others.

Supper Club – life skills and employability for 14-25 outside of Employment, education or training

EPY Refurbishment – creation of a kitchen area for young people; installation of downstairs toilet facilities

Computer FA Fund – computer equipment

Street Life - an evening outreach project in Fakenham town centre

Me Time - helping to empower young women.

Information Point – signposting and support for young people in Fakenham Academy

Young Adult Carers – support for young people with family caring responsibilities

Work Experience – provision of facilities and support for young people preparing them for work prior to leaving school

YP Volunteering Support – volunteer training

Wheels – mobile outreach project working with young people in the most rural areas

**EP Youth Ltd**

**Notes to the Financial Statements (continued)**

**Year Ended 31<sup>st</sup> December 2021**

Parent Partner – improves life chances by working with young parents and parents of young people to understand, accept and cherish their challenging, vital and enlightening family relationships

ICE - : Information, Confidentiality and Education. Outreach youth work at partner venues providing issue based support, advocacy and signposting to specialist services.

Young Parents Group - Addressing a gap in services in the locality, for young parents to engage with life and key skills for themselves alongside parenting information, support and training, based on the Solihull approach.

Food for All – the charity redistributes publicly donated and surplus food, personal hygiene products, and household items to young people and families alongside informal education and the skills and knowledge to use the items effectively.

HAF - Holiday activities and food programme 2021 sponsored by Norfolk County Council.

**13. Analysis of net assets between restricted and unrestricted funds**

	<b>Tangible Fixed Assets</b>	<b>Other Net Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	2,729	23,448	26,177
Unrestricted funds	<u>-</u>	<u>20,573</u>	<u>20,573</u>
	<b><u>2,729</u></b>	<b><u>44,021</u></b>	<b><u>46,750</u></b>

**14. Financial Instruments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Financial assets measured at amortised cost	-	-
Financial liabilities measured at amortised cost	-	-

Financial assets measured at amortised cost comprise debtors excluding prepayments. Financial liabilities measured at amortised cost comprise creditors excluding accruals and deferred income.

**15. Related Party Transactions**

During the year the charity paid £nil (2020: £nil) for reimbursement of charity expenses incurred by trustees.

N Cooper, a trustee and employee of the charity, received remuneration of £36,827 (2020: £36,372) during the year for non-trustee services as a youth worker and manager.

**16. Operating lease commitments**

The total minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Land and buildings Expiring within one year	11,400	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2021**

**17. Comparative Statement of Financial Activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2020	<i>Total Funds 2019</i>
Note	£	£	£	£
<b><u>Incoming Resources</u></b>				
<b>From generated funds</b>				
Voluntary income	36,447	35,306	71,753	61,982
Investment income	12	-	12	24
Government grants	10,000	31,823	41,823	-
Charitable activities	<u>1,750</u>	<u>-</u>	<u>1,750</u>	<u>14,197</u>
<b>Total incoming Resources</b>	<b><u>48,209</u></b>	<b><u>67,129</u></b>	<b><u>115,338</u></b>	<b><u>76,203</u></b>
<b><u>Resources Expended</u></b>				
<b>Charitable activities</b>				
Direct charitable expenditure	26,397	48,811	75,208	74,547
<b>Costs of generating funds</b>				
Governance and support costs	<u>11,046</u>	<u>8,352</u>	<u>19,398</u>	<u>22,367</u>
<b>Total resources expended</b>	<b><u>37,443</u></b>	<b><u>57,163</u></b>	<b><u>94,606</u></b>	<b><u>96,914</u></b>
<b>Net (outgoing)/incoming Resources</b>	<b>10,766</b>	<b>9,966</b>	<b>20,732</b>	<b>(20,711)</b>
Transfers between funds	<u>(7,959)</u>	<u>7,959</u>	<u>-</u>	<u>-</u>
<b>Net movement in Funds</b>	<b>2,807</b>	<b>17,925</b>	<b>20,732</b>	<b>(20,711)</b>
<b>Reconciliation of Funds</b>				
Balances brought forward	<u>9,300</u>	<u>18,851</u>	<u>28,151</u>	<u>48,862</u>
<b>Balances carried forward</b>	<b><u>12,107</u></b>	<b><u>36,776</u></b>	<b><u>48,883</u></b>	<b><u>28,151</u></b>









# EP Youth Acs 31.12.21 final

Final Audit Report

2022-11-05

Created:	2022-11-03
By:	Anthony Brice (anthonyjbrice@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAGqBRE-kkP6buB5w-_mv0FAed7QiQ67jD

## "EP Youth Acs 31.12.21 final" History

-  Document created by Anthony Brice (anthonyjbrice@gmail.com)  
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2022-11-05 - 1:02:24 PM GMT

**E P YOUTH LTD**

England & Wales - Charity number 1099864

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# Accounts

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**EP Youth Ltd**

(a private company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31st December 2020**

Registered Charity Number 1099864

**EP Youth Ltd**  
**Trustees' Report and Financial Statements**  
**Year Ended 31<sup>st</sup> December 2020**

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Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

**EP Youth Ltd**  
**Company Information**  
**Year Ended 31<sup>st</sup> December 2020**

**The Board of Trustees**

A R Vertigan (Chair)  
N Cooper  
G G E Woodland  
J Holdom

**Company Registered Number**

04838412

**Charity Registered Number**

1099864

**Registered Office**

11 Oak Street  
Fakenham  
Norfolk  
NR21 9DX

**Independent Examiner**

Anthony James Brice LP  
Chartered Certified Accountant  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

**EP Youth Ltd**  
**Trustees' Annual Report**  
**Year Ended 31<sup>st</sup> December 2020**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of EP Youth Ltd (the company) for the ended 31st December 2020. The Trustees confirm that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic and Director's Report) Regulations 2013 is not required.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

**Structure, governance and management**

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 19<sup>th</sup> July 2003.

Trustees

The following trustees served office during the year:

A R Vertigan (Chair)  
N Cooper  
G G E Woodland  
J Holdom

Organisational Structure and Decision Making

Throughout the year, the charity has been managed by a board of Trustees/Directors. We seek to ensure that the board brings a broad base of skills and experience relevant to current challenges. Where vacancies exist, we recruit by advertising and pro-active invitation. candidates are selected by the board after consideration of their skills and references. Our board meets regularly, and its work is supported by the employees of the charity.

**Objectives and Activities**

Public Benefit

To promote for the benefit of the inhabitants of Fakenham and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions to advance education and provide facilities in the interest of social welfare and for the recreation and leisure-time occupation with the objects of improving the condition of life for the said inhabitants and by such other charitable means as the trustees from time to time may think fit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2020**

**Achievements and performance**

"Youth work takes an holistic approach with young people. It starts where they are at in terms of developmental or physical location (open access or detached/street work) – the relationship between young people and youth worker is entirely voluntary – youth work often only works because of the voluntary relationship. Many professionals work with young people, but principally, only in youth work is it the choice of the young person to engage with the professional."

National Youth Agency

EP Youth workers reach out to young people and families; inspiring them to believe in themselves; empowering them to pursue their goals and celebrating them for their achievements, influence, and pursuit of happiness. Our team creates opportunities for young people to come together safely, presents challenges for young people to experience personal growth and the stretching kind of informal learning that builds character and resilience. When times are difficult – and during adolescence, the stormiest of times for most of us, there are plenty of difficulties – we offer support in many different ways to make sure that we are accessible and useful to anyone who needs some help. One to one and group work, which targets particular needs, are commonplace offerings and we adapt our days and times of operation to suit the young people and families who want to come and use our services.

In 2020 we began to offer a full service to young people and families across all our projects while we and the rest of the world observed breathlessly the emerging shape and meaning of the Covid 19 virus. While the first lockdown inevitably brought much of our work to a halt, we continued to offer information, support and signposting through our website and on-line. As Covid 19 restrictions were cautiously relaxed, we resumed service provision while observing the requirements laid out by the government, the NYA and local guidance to minimise the risk of infection and provide the safest possible environment for young people and our staff. It has been, and continues to be, a worrying and confusing time for us all. Personal loss and isolation are undeserved contemporaries and the impact on the young is no less profound.

*"My Mum does her best but she can't do everything. You have helped me to achieve things I never thought possible"*

Young Carer, HM, 18

Our team established an online offer to run throughout the times of full lockdown, with safer activities, self-help tools, information, and links to crisis and specialist services with a facility to email the team with comments and enquiries. We learned to use video conferencing platforms to best effect for maintaining contact with young people and each other in the team, addressing hopes and fears to share courage and uphold morale. Cautious and deferential, we implemented best safety practice in contributing to the resilience and recovery of young people and families during this overwhelming period.

In July we were able to restart some face-to-face work with appropriate safety precautions in place. Young Parents, Young Carers and one to one support to young people and families were available and Food for All - our project in response to food poverty – gathered momentum as all the supermarkets in town joined in by donating their ambient waste and involving shoppers with social conscience to help those less fortunate.

*"This is what I love about EP Youth – you never know what you're going to get. You come here and anything can happen!"*

Young Person, NG, 15

Individuals and groups gain resilience and empathy by working together and thinking about others while they undertake purposeful challenge. During 2020, we have asked young people to be tolerant and accommodating of the necessary changes in our responses to their needs. Inviting participation in outreach work concerned with young people's safety gave us the opportunity to personally reinforce the importance of adhering to the safety measures for avoiding cross-contamination. When it was time to reintroduce groups into the building, we commended the young people's willingness to undertake actions to protect themselves and others. An encouraging experience in being heard and valued plays a significant part in young people's self-esteem and decision making in their future, and the impact of changing perceptions by their own actions is inspiring.

We want to thank The George John and Sheilah Livanos Charitable Trust for their ongoing support and continued interest in the development of the charity and our work with young people. Their assistance over many years has kept EP Youth secure in the community and enabled a responsive, professional and locally invested charity to keep a building, develop and deliver timely project ideas to meet the emerging needs of young people, develop partnership projects, employ professional staff, and train volunteers. As always, we value their continued involvement and their friendship.

Thank you to the many private donors and grant-making trusts and organisations who have supported us including; Norfolk Community Foundation, The Aquarius Trust, Colin Garwood, DJ Yarham, Fakenham Charities, The Fitton Trust, Nichol-Young Foundation, Gina and Stuart Harrison, Joanies Trust, The Kerrison Trust, Marsh Christian Trust, Handelsbanken, the Norfolk

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2020**

Winter Resilience Fund, Vulnerable Families Fund, Walking for Norfolk, Victory Housing Community Fund and the Paul Bassham Charitable Trust. Like many of our organisational peers, we would not have made it through the pandemic without the furlough scheme and the help from local authority.

Our Treasurer and accountant work closely together with the team to entrench good working practices, continuing to develop our systems to be capable of maintaining a meaningful local association as we continue to do what we can to improve the outcomes for young people and families. Government assistance has kept us afloat, and our in-house fundraising has secured enough funds to deliver targeted projects this year, but we are, like many other small concerns, still just about managing and there is so much more we could do in better circumstances. We are encouraged that our local, needs-led approach is commensurate to the wider agenda and that our priorities, drawn from continuously monitoring needs and the outcomes of our work with young people will, we hope, continue to be valued by our funders.

**Financial review**

In common with other small charities, we found 2020 to be particularly testing. Nevertheless, expansion of the much needed food bank and, once Covid restrictions permitted, our core projects were duly delivered. It is to the credit of all those involved in fund raising and the relationships built up with funders, that voluntary income for the year exceeded that for 2019. It is also worth mentioning that the Government's Covid grants and job support were invaluable, enabling us to pay the team's wages throughout the year. Unrestricted Funds have been maintained at acceptable levels.

Reserves Policy

The trustees aim to maintain reserves to (a) provide working capital to enable day to day running to continue in the event of a significant shortfall of income (b) cover longer term expenses such as maintenance of the equipment or strategic development of new facilities or services and (c) provide a contingency amount to cover moderate unforeseen expenses. We consider that maintaining Unrestricted Reserves equal to three months' operating costs is prudent.

**Plans for the future**

Aims and Key Objectives for Future Periods

North Norfolk is a beautiful rural area, rich in heritage, wildlife and famous for its big, blue skies. For young people it is also inaccessible and lacking in opportunities to achieve, to gain skills and to grow into resilient, independent adults. Young people are isolated, and as a result, they are at risk of not fulfilling their true potential. They need inspiration and real-life positive experiences to raise their aspirations and realise their goals. We want to continue to recruit and train excellent individuals and we look forward to developing further work with families, young people NEET and those in need of short term educational and work experience placements during times of difficulty. We know that the need for one-to-one support is increasing every year as mental health services are fatigued and expended. We will be fundraising to deliver more vital outreach work; creative projects addressing mental health difficulties through our membership of the Sir Norman Lamb Mental Health and Well-Being Coalition; reducing child exploitation and the social and environmental threats that keep young people vulnerable. We will continue to build positive relationships with young people, engaging their interest and growing their self-esteem and confidence to take themselves seriously.

**Financial instruments**

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Where economically possible, interest bearing assets are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is negligible as it has very low levels of trade receivables. The amounts presented in the balance sheet are net of allowances

**EP Youth Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31<sup>st</sup> December 2020**

for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies and all deposits are held in accounts subject to the UK Financial Services Compensation Scheme.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity aims to hold cash reserves equivalent to a minimum of three month's running costs.

**Trustees' Responsibility Statement**

The Trustees (who are also directors of EP Youth Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

28/09/2021

This report was approved by the Trustees on ..... and signed on their behalf by:



.....

**adrian vertigan**

Print Name .....

Trustee

**Independent Examiner's Report**  
**to EP Youth Ltd**  
**Year Ended 31<sup>st</sup> December 2020**

I report on the financial statements of the charity for the year ended 31st December 2020 set out on pages 8 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Respective responsibilities of the trustees and the examiner**

The charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

28/09/2021

**EP Youth Ltd**  
**Statement of Financial Activities**  
**(Incorporating Income & Expenditure Account)**  
**Year Ended 31<sup>st</sup> December 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
Voluntary income	3	36,447	35,306	71,753	61,982
Investment income	4	12	-	12	24
Government grants	3	10,000	31,823	41,823	-
Charitable activities	5	<u>1,750</u>	-	<u>1,750</u>	<u>14,197</u>
<b>Total incoming Resources</b>		<b><u>48,209</u></b>	<b><u>67,129</u></b>	<b><u>115,338</u></b>	<b><u>76,203</u></b>
<b><u>Resources Expended</u></b>					
<b>Charitable activities</b>					
Direct charitable expenditure	6	26,397	48,811	75,208	74,547
<b>Costs of generating funds</b>					
Governance and support costs	7	<u>11,046</u>	<u>8,352</u>	<u>19,398</u>	<u>22,367</u>
<b>Total resources expended</b>		<b><u>37,443</u></b>	<b><u>57,163</u></b>	<b><u>94,606</u></b>	<b><u>96,914</u></b>
<b>Net (outgoing)/incoming Resources</b>		<b>10,766</b>	<b>9,966</b>	<b>20,732</b>	<b>(20,711)</b>
Transfers between funds	13	<u>(7,959)</u>	<u>7,959</u>	-	-
<b>Net movement in Funds</b>		<b>2,807</b>	<b>17,925</b>	<b>20,732</b>	<b>(20,711)</b>
<b>Reconciliation of Funds</b>					
Balances brought forward		<u>9,300</u>	<u>18,851</u>	<u>28,151</u>	<u>48,862</u>
<b>Balances carried forward</b>		<b><u>12,107</u></b>	<b><u>36,776</u></b>	<b><u>48,883</u></b>	<b><u>28,151</u></b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements

## EP Youth Ltd

## Balance Sheet

Year Ended 31<sup>st</sup> December 2020

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		4,126		5,828
<b>Current assets</b>					
Cash at bank and in hand		46,777		27,053	
<b>Creditors:</b>					
Amounts falling due within one year	11	(2,020)		(4,730)	
<b>Net current assets</b>			<u>44,757</u>		<u>22,323</u>
<b>Total assets less</b>					
<b>Current liabilities</b>			48,883		28,151
Long term liabilities			—		—
<b>Total net assets</b>			<u>48,883</u>		<u>28,151</u>
<b>Represented by:</b>					
Unrestricted funds	12				
General			12,107		9,300
Designated			—		—
Restricted funds			<u>36,776</u>		<u>18,851</u>
			<u>48,883</u>		<u>28,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

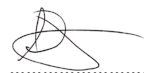
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

28/09/2021

These financial statements were approved by the trustees on .....and are signed on their behalf by;



Print Name **adrian vertigan**.....Trustee

The notes on pages 10 to 15 form part of these financial statements.

**EP Youth Ltd**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> December 2020**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The charity is a private company limited by guarantee registered in England and Wales and governed in accordance with its articles of association. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report. The members of the company are the Trustees named on the company information page. In the event of the company being wound up the liability in respect of the guarantee is limited to £10 per member of the company.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention in sterling which is the functional currency of the charity

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.



EP Youth Ltd

Notes to the Financial Statements (continued)

Year Ended 31<sup>st</sup> December 2020

5. Incoming Resources from Charitable Activities

	Unrestricted Funds 2020 £	Total Funds 2019 £
Norfolk Academy	-	14,197
Consultancy fees	<u>1,750</u>	-
	<u>1,750</u>	<u>14,197</u>

6. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2019 £
Wages, salaries and pension contributions	46,516	25,690	73,237
Project materials	2,168	24	530
Motor vehicle costs	<u>127</u>	<u>683</u>	<u>780</u>
	<u>48,811</u>	<u>26,397</u>	<u>74,547</u>

7. Governance and support costs

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2019 £
Subcontract	545	944	533
Rent	3,478	6,023	11,546
Water rates	68	117	232
Business rates	-	-	837
Electricity	476	824	998
Printing, postage and stationery	323	559	1,284
Telephone	181	313	706
Subscriptions and memberships	103	62	562
Repairs and renewals	211	16	320
Insurance	878	1,519	2,330
Legal and professional	5	8	-
Accountancy fees	-	-	-
Independent examiner	308	532	810
Training	74	129	103
Depreciation	1,702	-	2,106
Sundry	<u>-</u>	<u>-</u>	<u>-</u>
	<u>8,352</u>	<u>11,046</u>	<u>22,367</u>

8. The resources expended by the charity include:

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2019 £
Independent examiner's fee	308	532	810
Depreciation of tangible fixed assets	1,702	-	2,106
Operating leases	3,478	6,023	11,546

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2020**

**9. Staff costs**

	<b>Unrestricted Funds 2020</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>
Wages, salaries and pension costs were as follows:	72,206	73,237
	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
The average number of staff employed by the charity during the financial year amounted to:	4	4

No employee received remuneration amounting to more than £60,000 in either year.

**10. Tangible fixed assets**

	<b>Furniture &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost			
At 1 January 2020	2,443	11,500	13,943
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>2,443</u>	<u>11,500</u>	<u>13,943</u>
Depreciation			
At 1 January 2020	1,467	6,648	8,115
Charge for the year	489	1,213	1,702
Elimination on disposal	-	-	-
At 31 December 2020	<u>1,956</u>	<u>7,861</u>	<u>9,817</u>
Net book value			
At 31 December 2020	<u>487</u>	<u>3,639</u>	<u>4,126</u>
At 1 January 2020	<u>976</u>	<u>4,852</u>	<u>5,828</u>

**11. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	288	295
Social security and other taxes	891	3,625
Accruals and deferred income	<u>841</u>	<u>810</u>
	<b><u>2,020</u></b>	<b><u>4,730</u></b>

EP Youth Ltd

Notes to the Financial Statements (continued)

Year Ended 31<sup>st</sup> December 2020

12. Summary of Funds

	Balance at 1 January 2020 £	Incoming £	Outgoing & Transfers £	Balance at 31 December 2020 £
Unrestricted general fund	<u>9,300</u>	<u>48,209</u>	<u>(45,402)</u>	<u>12,107</u>
Designated funds	—	—	—	—
Restricted funds:				
Project Vehicles	4,852	-	(1,213)	3,639
EPY Drop-in	-	-	-	-
Supper Club	-	3,850	(3,850)	-
EPY Refurbishment	-	-	-	-
Computer FA Fund	976	-	(489)	487
Street Life	5,833	-	(3,418)	2,415
Me Time	-	9,504	(3,648)	5,856
Information Point	-	-	-	-
Young Adult Carers	-	6,900	(373)	6,527
Work Experience	-	-	-	-
YP Volunteering Support	-	-	-	-
Wheels	-	5,000	-	5,000
Parent Partner	7,190	5,000	(3,783)	8,403
ICE	-	1,100	-	1,100
Young Parents	-	-	-	-
Food for All	-	3,952	(603)	3,349
Coronavirus Job Retention Scheme	-	<u>31,823</u>	<u>(31,823)</u>	-
	<u>18,851</u>	<u>67,129</u>	<u>(49,204)</u>	<u>36,776</u>
Total funds	<u>28,151</u>	<u>115,338</u>	<u>(94,606)</u>	<u>48,883</u>

The specific purposes for which the funds are to be applied are as follows:

Project Vehicles - funds donated to help refurbish a vehicle into an activity area for service users.

EPY Drop-in - after school club for young people to do their homework and interact with others.

Supper Club – life skills and employability for 14-25 outside of Employment, education or training

EPY Refurbishment – creation of a kitchen area for young people; installation of downstairs toilet facilities

Computer FA Fund – computer equipment

Street Life - an evening outreach project in Fakenham town centre

Me Time - helping to empower young women.

Information Point – signposting and support for young people in Fakenham Academy

Young Adult Carers – support for young people with family caring responsibilities

Work Experience – provision of facilities and support for young people preparing them for work prior to leaving school

YP Volunteering Support – volunteer training

Wheels – mobile outreach project working with young people in the most rural areas

**EP Youth Ltd**

**Notes to the Financial Statements (continued)**

**Year Ended 31<sup>st</sup> December 2020**

Parent Partner – improves life chances by working with young parents and parents of young people to understand, accept and cherish their challenging, vital and enlightening family relationships

ICE - : Information, Confidentiality and Education. Outreach youth work at partner venues providing issue based support, advocacy and signposting to specialist services.

Young Parents Group - Addressing a gap in services in the locality, for young parents to engage with life and key skills for themselves alongside parenting information, support and training, based on the Solihull approach.

Food for All – the charity redistributes publicly donated and surplus food, personal hygiene products, and household items to young people and families alongside informal education and the skills and knowledge to use the items effectively.

**13. Analysis of net assets between restricted and unrestricted funds**

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted funds	4,126	32,650	36,776
Unrestricted funds	<u>-</u>	<u>12,107</u>	<u>12,107</u>
	<b><u>4,126</u></b>	<b><u>44,757</u></b>	<b><u>48,883</u></b>

**14. Financial Instruments**

	2020 £	2019 £
Financial assets measured at amortised cost	-	-
Financial liabilities measured at amortised cost	-	-

Financial assets measured at amortised cost comprise debtors excluding prepayments. Financial liabilities measured at amortised cost comprise creditors excluding accruals and deferred income.

**15. Related Party Transactions**

During the year the charity paid the wife of a trustee £nil (2019: £nil) for clerking services and associated expenses.

During the year the charity paid £nil (2019: £nil) for reimbursement of charity expenses incurred by trustees.

N Cooper, a trustee and employee of the charity, received remuneration of £36,372 (2019: £36,372) during the year for non-trustee services as a youth worker and manager.

**16. Operating lease commitments**

The total minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Land and buildings Expiring within one year	11,400	11,400

**EP Youth Ltd**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> December 2020**

**17. Comparative Statement of Financial Activities**

		Unrestricted Funds	Restricted Funds	Total Funds 2019	<i>Total Funds 2018</i>
	Note	£	£	£	£
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
Voluntary income	3	35,150	26,832	61,982	88,209
Investment income	4	24	-	24	15
Charitable activities	5	<u>14,197</u>	-	<u>14,197</u>	<u>21,285</u>
<b>Total incoming Resources</b>		<b><u>49,371</u></b>	<b><u>26,832</u></b>	<b><u>76,203</u></b>	<b><u>109,509</u></b>
<b><u>Resources Expended</u></b>					
<b>Charitable activities</b>					
Direct charitable expenditure	6	23,215	51,332	74,547	76,956
<b>Costs of generating funds</b>					
Governance and support costs	7	<u>8,524</u>	<u>13,843</u>	<u>22,367</u>	<u>19,806</u>
<b>Total resources expended</b>		<b><u>31,739</u></b>	<b><u>65,175</u></b>	<b><u>96,914</u></b>	<b><u>96,762</u></b>
<b>Net (outgoing)/incoming Resources</b>					
Transfers between funds	13	<u>(30,920)</u>	<u>30,920</u>	-	-
<b>Net movement in Funds</b>		<b><u>(13,288)</u></b>	<b><u>(7,423)</u></b>	<b><u>(20,711)</u></b>	<b><u>12,747</u></b>
<b>Reconciliation of Funds</b>					
Balances brought forward		<u>22,588</u>	<u>26,274</u>	<u>48,862</u>	<u>36,115</u>
<b>Balances carried forward</b>		<b><u>9,300</u></b>	<b><u>18,851</u></b>	<b><u>28,151</u></b>	<b><u>48,862</u></b>









# Final docs for e-signature EP Youth 2020 1 of 2

Final Audit Report

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