

Charity registration number 1099828 (England and Wales)

Company registration number 04859696

GATEWAY FREEDOM CHURCH HARLOW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



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Chartered Certified Accountants

GATEWAY FREEDOM CHURCH HARLOW

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 18

GATEWAY FREEDOM CHURCH HARLOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J L R East Mr T B Stanesby Mrs B D Fraser Mrs A J George	
Secretary	Mrs A J George	
Senior management	Mr Mauricio Colussi Mrs Sibebe Colussi	Senior Pastor Senior Pastor
Charity number (England and Wales)	1099828	
Company number	04859696	
Registered office	Gateway Hub Maddox Road Harlow Essex CM20 3RW	
Independent examiner	Gloria Walters (MSc, AAT, CIMA(PQ)) 15 Norfolk Place Chafford Hundred Essex RM16 6DE	
Bankers	Barclays Bank Plc PO Box 12 Harlow Essex CM18 7NR	

GATEWAY FREEDOM CHURCH HARLOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the first three months of 2024, we began preparing our new building — The Gateway Hub — for use. Renovation and setup work took place in the main hall as well as in the two flats above it.

The main hall now serves both church meetings and community outreach activities. One of the flats has been transformed into a versatile space used for small group meetings, children's programs on Sundays, and office work. The other flat is currently rented out, providing the church with a steady monthly income.

Our first gathering at The Gateway Hub took place on 21st April and marked a truly special occasion. We celebrated with heartfelt praise and worship, warm fellowship over refreshments, and the joy of being surrounded by beloved friends and family.

A great deal of love and effort went into making our new home ready. We are incredibly proud of what has been accomplished and deeply grateful for the commitment shown by our church family—many of whom generously gave their time to help with painting, cleaning, clearing, serving refreshments, and much more.

For the more specialised tasks that required professional expertise, we were especially blessed to hire Rasvydas Drizys, one of our own members and a skilled builder.

At the heart of The Gateway Hub is the desire for it to be a place of connection and service to our local community—a space where we can demonstrate God's love in action.

Between April 2024 and March 2025, we were able to host a wide range of events, including pizza nights, movie and game nights, afternoon teas, brunches, gardening sessions, clothes bazaar, and many other activities, open to both church members and the wider community.

During the week, the Hub is actively used for prayer gatherings, small group meetings, community coffee mornings, counselling sessions, and more.

It's been truly inspiring to see how much has been achieved in such a short time. We count it a privilege to partner with God in bringing life and hope to those around us. As pastors, we are profoundly thankful for our church family's wholehearted enthusiasm in stepping into all that God is calling us to in this new season.

Love & blessings,

Mauricio and Sibebe Colussi.

GATEWAY FREEDOM CHURCH HARLOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Gateway's income is made up primarily from tithes and offerings from church families. Tithe and offerings income including funds reclaimed under Gift Aid was £65,955 (2024: £61,457).

In unrestricted funds, total income for the year was £76,414 (2024: £91,188) and expenses were £105,926 (2024: £72,101), resulting in deficit of £29,512 (2024: surplus of £19,087) for the year. The total balance in unrestricted funds is £706,562 at the end of the year (2024: £736,074).

In restricted funds, total income for the year was £5,356 (2024: £1,265) and expenses were £756 (2024: £1,042), resulting in surplus of £4,600 (2024: surplus of £223). The total balance in restricted funds is £19,875 at the end of the year (2024: £15,275).

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities. The role of volunteers within the church is extremely valuable to the organisation and is gratefully acknowledged but not financially quantified in this report.

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

Under the Memorandum and Articles of the Association the charity has the power to make investments at the discretion of the trustees. The current policy of the charity is to ensure investments are low risk and funds are currently held with a number of different banks ensuring that no more than £85,000 is on deposit with any single organisation. Alternative opportunities are regularly reviewed.

Risk Management

We have entered into an agreement with Trust Advice to provide advice on these matters on a call off basis as and when required.

Structure, governance and management

Gateway Freedom Church Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003 in England and Wales. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association,

The company and charity name was changed from Gateway Christian Fellowship, Harlow to Gateway Freedom Church on 6th May 2010. The registered office and charity numbers remain unchanged.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J L R East
Mr T B Stanesby
Mrs B D Fraser
Mrs A J George

GATEWAY FREEDOM CHURCH HARLOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of trustees is not less than three but is not subject to any maximum. Trustees are eligible to serve for a three-year period and may then be re-elected for further three-year periods.

Trustees must be at least sixteen years of age and are required to subscribe to the Statement of Beliefs set out in the Articles, as Gateway is a Christian congregation. In the event of particular skills being lost due to retirement or resignation, individuals are approached to offer themselves for election to the board of trustees. The chair of trustee meetings, is appointed by consensus of the other trustees.

Gateway has four trustees as at 31 March 2025 who are responsible for governance, financial and fiscal matters. The board meets at least six times a year and at least one of the Pastors also attend.

Responsibility for the day-to-day operations is delegated to the Senior Pastors and Leadership Team.

Health and Safety, Safeguarding and Finance issues are reported on and considered by the trustees on a regular basis. Minutes of trustee meeting are circulated to the church's leadership. The minutes of the leadership team meetings are also circulated in a similar way.

Trustees induction and training

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the most recent audited accounts and Annual Report.

Gateway links nationally and internationally with Harvest Alliance, a family network of churches and ministries in pursuit of sustained revival in the church and the outpouring Kingdom of transformation in the nations.

More locally, Gateway is also part of Heart 4 Harlow, a group of evangelical church congregations in Harlow who are seeking to work together in local mission. Gateway is also a member of the Evangelical Alliance.

The trustees' report was approved by the Board of Trustees.



Mr J L R East
Trustee

Date: 28.8.25

GATEWAY FREEDOM CHURCH HARLOW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Gateway Freedom Church Harlow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GATEWAY FREEDOM CHURCH HARLOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATEWAY FREEDOM CHURCH HARLOW

I report to the trustees on my examination of the financial statements of Gateway Freedom Church Harlow (the Church) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gloria Walters (MSc, AAT, CIMA(PQ))

15 Norfolk Place
Chafford Hundred
Essex
RM16 6DE

Date: 29/08/2025

GATEWAY FREEDOM CHURCH HARLOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Tithe and offerings	3	60,599	5,356	65,955	60,192	1,265	61,457
Charitable activities	4	328	-	328	532	-	532
Investments	5	15,487	-	15,487	30,464	-	30,464
Total income		<u>76,414</u>	<u>5,356</u>	<u>81,770</u>	<u>91,188</u>	<u>1,265</u>	<u>92,453</u>
Expenditure on:							
Charitable activities	6	105,926	756	106,682	72,101	1,042	73,143
Total expenditure		<u>105,926</u>	<u>756</u>	<u>106,682</u>	<u>72,101</u>	<u>1,042</u>	<u>73,143</u>
Net income/(expenditure)		(29,512)	4,600	(24,912)	19,087	223	19,310
Transfers between funds	16	-	-	-	17,280	(17,280)	-
Net movement in funds	8	(29,512)	4,600	(24,912)	36,367	(17,057)	19,310
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>736,074</u>	<u>15,275</u>	<u>751,349</u>	<u>699,707</u>	<u>32,332</u>	<u>732,039</u>
Fund balances at 31 March 2025		<u>706,562</u>	<u>19,875</u>	<u>726,437</u>	<u>736,074</u>	<u>15,275</u>	<u>751,349</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GATEWAY FREEDOM CHURCH HARLOW

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		512,628		485,870
Current assets					
Trade and other receivables	13	852		3,658	
Cash at bank and in hand		216,444		264,125	
		217,296		267,783	
Current liabilities	14	(3,487)		(2,304)	
Net current assets			213,809		265,479
Total assets less current liabilities			726,437		751,349
The funds of the Church					
Restricted income funds	16		19,875		15,275
Unrestricted funds	17		706,562		736,074
			726,437		751,349

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ..28.8.25



Mr J L R East
Trustee

Company registration number 04859696 (England and Wales)

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Gateway Freedom Church Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003 in England and Wales. The registered office is Gateway Hub, Maddox Road, Harlow, Essex, CM20 3RW. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association,

The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Church's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	n/a
Property improvements	20% straight line
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only items over £250 are capitalised and depreciated by the charity.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The freehold property is shown at purchase price. The trustees are assuming that the building which includes two residential flats will not suffer permanent impairment of value, providing it is kept in good repair. Any aggregate surplus or deficit arising from changes in fair value will be recognised in the Statement of Financial Activities.

Property improvements relate to the refurbishment and improvements to the building which are depreciated on a straight line basis over five years.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from tithe and offerings

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	54,287	5,356	59,643	51,522	1,065	52,587
Grants	-	-	-	-	200	200
Other	6,312	-	6,312	8,670	-	8,670
	<u>60,599</u>	<u>5,356</u>	<u>65,955</u>	<u>60,192</u>	<u>1,265</u>	<u>61,457</u>

Other

Other income is income tax recovered in relation to donations received under Gift Aid.

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
Sales of books, equipment, etc	120	30
Fundraising events	208	502
	<u>328</u>	<u>532</u>

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	6,000	-
Interest receivable	9,487	30,464
	<u>15,487</u>	<u>30,464</u>

The rental income is for one of the flats that is located in the church building and rented out via a letting agency.

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable activities costs	Charitable activities costs
	2025	2024
	£	£
Direct costs		
Staff costs	39,009	37,922
Depreciation and impairment	9,063	2,443
Small equipment and IT expenses	999	582
Food and refreshments	890	199
Housing (Minister)	11,020	10,760
Maintenance	11,015	205
Other gifts	1,300	400
Rents and rates	5,934	1,420
Sundry expenses	1,536	1,187
Tithe gifts	5,065	6,590
Tithe regular gifts	3,438	1,537
Visiting speakers	1,130	120
Memberships, subscriptions and licences	1,346	2,034
Utilities	1,846	-
Hospitality	33	-
Travel & subsistence	242	-
Training	724	505
	<u>94,590</u>	<u>65,904</u>
Share of support and governance costs (see note 7)		
Support	4,610	5,661
Governance	7,482	1,578
	<u>106,682</u>	<u>73,143</u>
Analysis by fund		
Unrestricted funds	105,926	72,101
Restricted funds	756	1,042
	<u>106,682</u>	<u>73,143</u>

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	Charitable activities costs	Total
	2025	2024
	£	£
Bank fees	437	1,640
Insurance	948	1,416
Office costs	589	205
Oversight costs	2,520	2,400
Postage, printing & stationery	116	-
Governance	7,482	1,578
	<u>12,092</u>	<u>7,239</u>

Governance costs comprise:

	2025	2024
	£	£
Independent examination fees	1,000	1,000
Accountancy	4,878	276
Legal and professional	1,604	302
	<u>7,482</u>	<u>1,578</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	1,000
Depreciation of owned property, plant and equipment	9,063	2,443
	<u></u>	<u></u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £230 for expenses (2024: two trustees were reimbursed £198).

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
3	3
<u></u>	<u></u>

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	38,465	37,426
Other pension costs	544	496
	<u>39,009</u>	<u>37,922</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The Church considers that the key management personnel consists of the senior pastors.

	2025 £	2024 £
Aggregate compensation	<u>43,884</u>	<u>41,741</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Freehold land and buildings £	Property improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	478,542	-	29,785	508,327
Additions	-	34,480	1,340	35,820
	<u>478,542</u>	<u>34,480</u>	<u>31,125</u>	<u>544,147</u>
At 31 March 2025	478,542	34,480	31,125	544,147
Depreciation and impairment				
At 1 April 2024	-	-	22,456	22,456
Depreciation charged in the year	-	6,896	2,167	9,063
	<u>-</u>	<u>6,896</u>	<u>24,623</u>	<u>31,519</u>
At 31 March 2025	-	6,896	24,623	31,519
Carrying amount				
At 31 March 2025	<u>478,542</u>	<u>27,584</u>	<u>6,502</u>	<u>512,628</u>
At 31 March 2024	<u>478,542</u>	<u>-</u>	<u>7,328</u>	<u>485,870</u>

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	852	3,658

14 Current liabilities

	2025	2024
	£	£
Other taxation and social security	(223)	104
Other payables	(1,090)	-
Accruals and deferred income	4,800	2,200
	3,487	2,304

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	544	496

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Youth projects	163	-	(263)	-	(100)
Special offerings	-	800	-	-	800
Kindness project	865	50	-	-	915
Building fund	-	6	(225)	-	(219)
Building PA fund	8,422	-	(250)	-	8,172
Outreach fund	5,825	-	(18)	-	5,807
Audio equipment	-	4,500	-	-	4,500
	15,275	5,356	(756)	-	19,875

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Youth projects	175	-	(12)	-	163
Special offerings	-	480	(490)	10	-
Kindness project	405	560	(100)	-	865
Building fund	12,167	25	(25)	(12,167)	-
Building PA fund	13,545	-	-	(5,123)	8,422
Outreach fund	6,040	200	(415)	-	5,825
	<u>32,332</u>	<u>1,265</u>	<u>(1,042)</u>	<u>(17,280)</u>	<u>15,275</u>

Youth Fund represents funds received and expended on winning and developing children and young people for sake of the gospel.

Special Offerings Fund represents funds received via special offerings for a particular purpose and only spent on that purpose.

Kindness Project Fund represents funds received and expended relating to our project to bless people in the community with a gift.

Building Fund represents funds received and expended on the process of purchasing a new building and refurbishing the home of Gateway Freedom Church, the Gateway Hub.

Building PA Fund represents donations and expenditure on PA equipment for a new building.

Outreach Fund represents funds received and expended on winning and developing people for the sake of the gospel.

Audio Equipment Fund is for purchase of audio equipment for the church.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Church fund	732,814	76,414	(98,209)	(6,804)	704,215
Tithe fund	3,260	-	(7,717)	6,804	2,347
	<u>736,074</u>	<u>76,414</u>	<u>(105,926)</u>	<u>-</u>	<u>706,562</u>

GATEWAY FREEDOM CHURCH HARLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Church fund	696,648	91,188	(66,374)	11,352	732,814
Tithe fund	3,059	-	(5,727)	5,928	3,260
	<u>699,707</u>	<u>91,188</u>	<u>(72,101)</u>	<u>17,280</u>	<u>736,074</u>

Church Fund represents fund received and expended on the general running costs of Gateway Freedom Church.

Tithe Fund represents 10% of our general offerings which is designated to be given away to charitable causes in accordance with our aims and objectives.

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	512,628	-	512,628
Current assets/(liabilities)	193,934	19,875	213,809
	<u>706,562</u>	<u>19,875</u>	<u>726,437</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	485,870	-	485,870
Current assets/(liabilities)	250,204	15,275	265,479
	<u>736,074</u>	<u>15,275</u>	<u>751,349</u>

19 Related party transactions

During the year Mrs J Stanesby, the spouse of a trustee, received remuneration of £5,467 (2024: £6,944).