

# GATEWAY FREEDOM CHURCH, HARLOW

England & Wales · Charity number 1099828

## Details

**Other names** GATEWAY CHRISTIAN FELLOWSHIP HARLOW

**Status** Registered

**Legal form** Charitable company

**Company number** [04859696](#)

**Registered** 2003-10-03

**Register** [View on the Charity Commission register](#)

## Contact

**Address** Gateway Hub  
Maddox Road  
Harlow  
Essex  
CM20 3RW

**Phone** 07783 308573

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**Website** [www.gatewayfreedomchurch.org.uk](http://www.gatewayfreedomchurch.org.uk)

## Activities

**Objects:** (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN HARLOW AND THE SURROUNDING NEIGHBOURHOOD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO PROVIDE AND MAINTAIN FACILITIES (WHETHER IN A PURPOSE-BUILT COMMUNITY CENTRE OR OTHERWISE) FOR THE BENEFIT OF THE COMMUNITY OF HARLOW AND SURROUNDING NEIGHBOURHOOD WHICH FACILITIES MAY WITHOUT LIMITATION INCLUDE THE PROVISION OF CHILD CARE SERVICES AND MEETINGS, LECTURES AND CLASSES AND OTHER FORMS OF EDUCATION, RECREATION AND LEISURE-TIME OCCUPATION WITHOUT DISTINCTION OF RACE, SEX POLITICAL, RELIGIOUS OR OTHER OPINION AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID INHABITANTS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

**Activities:** Gateway Freedom Church, Harlow is a member of the "Partners in Harvest" network of churches. Its vision is to "follow Jesus" - to become more and more like Jesus and to show God's love and character to a needy world.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** HARLOW AND THE SURROUNDING NEIGHBOURHOOD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
- Essex

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £81,770  | £106,682    | -      | -         |
| 2024-03-31 | £92,453  | £67,995     | -      | -         |
| 2023-03-31 | £102,534 | £78,518     | -      | -         |
| 2022-03-31 | £59,986  | £126,556    | -      | -         |
| 2021-03-31 | £447,925 | £322,504    | -      | -         |

## Trustees

| Name                         | Role | Appointed  |
|------------------------------|------|------------|
| AMY JADE George              |      | 2023-12-03 |
| Bridgette Dorinda Fraser     |      | 2021-11-24 |
| Jonathan Leslie Raymond East |      | 2021-11-24 |

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# Accounts

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Charity registration number 1099828 (England and Wales)

Company registration number 04859696

**GATEWAY FREEDOM CHURCH HARLOW**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



**Caladine**

Chartered Certified Accountants

# GATEWAY FREEDOM CHURCH HARLOW

## CONTENTS

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|                                         | Page   |
|-----------------------------------------|--------|
| Trustees' report                        | 1 - 3  |
| Statement of trustees' responsibilities | 4      |
| Independent examiner's report           | 5      |
| Statement of financial activities       | 6      |
| Statement of financial position         | 7      |
| Notes to the financial statements       | 8 - 18 |

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# GATEWAY FREEDOM CHURCH HARLOW

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                    |                                                                                                  |                                |
|------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------|
| Trustees                           | Mr J L R East<br>Mr T B Stanesby<br>Mrs B D Fraser<br>Mrs A J George                             |                                |
| Secretary                          | Mrs A J George                                                                                   |                                |
| Senior management                  | Mr Mauricio Colussi<br>Mrs Sibebe Colussi                                                        | Senior Pastor<br>Senior Pastor |
| Charity number (England and Wales) | 1099828                                                                                          |                                |
| Company number                     | 04859696                                                                                         |                                |
| Registered office                  | Gateway Hub<br>Maddox Road<br>Harlow<br>Essex<br>CM20 3RW                                        |                                |
| Independent examiner               | Gloria Walters (MSc, AAT, CIMA(PQ))<br>15 Norfolk Place<br>Chafford Hundred<br>Essex<br>RM16 6DE |                                |
| Bankers                            | Barclays Bank Plc<br>PO Box 12<br>Harlow<br>Essex<br>CM18 7NR                                    |                                |

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# GATEWAY FREEDOM CHURCH HARLOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During the first three months of 2024, we began preparing our new building — The Gateway Hub — for use. Renovation and setup work took place in the main hall as well as in the two flats above it.

The main hall now serves both church meetings and community outreach activities. One of the flats has been transformed into a versatile space used for small group meetings, children's programs on Sundays, and office work. The other flat is currently rented out, providing the church with a steady monthly income.

Our first gathering at The Gateway Hub took place on 21st April and marked a truly special occasion. We celebrated with heartfelt praise and worship, warm fellowship over refreshments, and the joy of being surrounded by beloved friends and family.

A great deal of love and effort went into making our new home ready. We are incredibly proud of what has been accomplished and deeply grateful for the commitment shown by our church family—many of whom generously gave their time to help with painting, cleaning, clearing, serving refreshments, and much more.

For the more specialised tasks that required professional expertise, we were especially blessed to hire Rasvydas Drizys, one of our own members and a skilled builder.

At the heart of The Gateway Hub is the desire for it to be a place of connection and service to our local community—a space where we can demonstrate God's love in action.

Between April 2024 and March 2025, we were able to host a wide range of events, including pizza nights, movie and game nights, afternoon teas, brunches, gardening sessions, clothes bazaar, and many other activities, open to both church members and the wider community.

During the week, the Hub is actively used for prayer gatherings, small group meetings, community coffee mornings, counselling sessions, and more.

It's been truly inspiring to see how much has been achieved in such a short time. We count it a privilege to partner with God in bringing life and hope to those around us. As pastors, we are profoundly thankful for our church family's wholehearted enthusiasm in stepping into all that God is calling us to in this new season.

Love & blessings,

Mauricio and Sibebe Colussi.

# **GATEWAY FREEDOM CHURCH HARLOW**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Financial review**

Gateway's income is made up primarily from tithes and offerings from church families. Tithe and offerings income including funds reclaimed under Gift Aid was £65,955 (2024: £61,457).

In unrestricted funds, total income for the year was £76,414 (2024: £91,188) and expenses were £105,926 (2024: £72,101), resulting in deficit of £29,512 (2024: surplus of £19,087) for the year. The total balance in unrestricted funds is £706,562 at the end of the year (2024: £736,074).

In restricted funds, total income for the year was £5,356 (2024: £1,265) and expenses were £756 (2024: £1,042), resulting in surplus of £4,600 (2024: surplus of £223). The total balance in restricted funds is £19,875 at the end of the year (2024: £15,275).

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities. The role of volunteers within the church is extremely valuable to the organisation and is gratefully acknowledged but not financially quantified in this report.

#### *Reserves policy*

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Investment policy*

Under the Memorandum and Articles of the Association the charity has the power to make investments at the discretion of the trustees. The current policy of the charity is to ensure investments are low risk and funds are currently held with a number of different banks ensuring that no more than £85,000 is on deposit with any single organisation. Alternative opportunities are regularly reviewed.

#### **Risk Management**

We have entered into an agreement with Trust Advice to provide advice on these matters on a call off basis as and when required.

#### **Structure, governance and management**

Gateway Freedom Church Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003 in England and Wales. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association,

The company and charity name was changed from Gateway Christian Fellowship, Harlow to Gateway Freedom Church on 6th May 2010. The registered office and charity numbers remain unchanged.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J L R East  
Mr T B Stanesby  
Mrs B D Fraser  
Mrs A J George

# GATEWAY FREEDOM CHURCH HARLOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of trustees is not less than three but is not subject to any maximum. Trustees are eligible to serve for a three-year period and may then be re-elected for further three-year periods.

Trustees must be at least sixteen years of age and are required to subscribe to the Statement of Beliefs set out in the Articles, as Gateway is a Christian congregation. In the event of particular skills being lost due to retirement or resignation, individuals are approached to offer themselves for election to the board of trustees. The chair of trustee meetings, is appointed by consensus of the other trustees.

Gateway has four trustees as at 31 March 2025 who are responsible for governance, financial and fiscal matters. The board meets at least six times a year and at least one of the Pastors also attend.

Responsibility for the day-to-day operations is delegated to the Senior Pastors and Leadership Team.

Health and Safety, Safeguarding and Finance issues are reported on and considered by the trustees on a regular basis. Minutes of trustee meeting are circulated to the church's leadership. The minutes of the leadership team meetings are also circulated in a similar way.

### **Trustees induction and training**

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the most recent audited accounts and Annual Report.

Gateway links nationally and internationally with Harvest Alliance, a family network of churches and ministries in pursuit of sustained revival in the church and the outpouring Kingdom of transformation in the nations.

More locally, Gateway is also part of Heart 4 Harlow, a group of evangelical church congregations in Harlow who are seeking to work together in local mission. Gateway is also a member of the Evangelical Alliance.

The trustees' report was approved by the Board of Trustees.



Mr J L R East  
Trustee

Date: 28.8.25

# **GATEWAY FREEDOM CHURCH HARLOW**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Gateway Freedom Church Harlow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GATEWAY FREEDOM CHURCH HARLOW

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GATEWAY FREEDOM CHURCH HARLOW

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I report to the trustees on my examination of the financial statements of Gateway Freedom Church Harlow (the Church) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Gloria Walters (MSc, AAT, CIMA(PQ))**

15 Norfolk Place  
Chafford Hundred  
Essex  
RM16 6DE

Date: 29/08/2025

# GATEWAY FREEDOM CHURCH HARLOW

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

|                                       |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Tithe and offerings                   | 3     | 60,599                             | 5,356                            | 65,955             | 60,192                             | 1,265                            | 61,457             |
| Charitable activities                 | 4     | 328                                | -                                | 328                | 532                                | -                                | 532                |
| Investments                           | 5     | 15,487                             | -                                | 15,487             | 30,464                             | -                                | 30,464             |
| <b>Total income</b>                   |       | <u>76,414</u>                      | <u>5,356</u>                     | <u>81,770</u>      | <u>91,188</u>                      | <u>1,265</u>                     | <u>92,453</u>      |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                 | 6     | 105,926                            | 756                              | 106,682            | 72,101                             | 1,042                            | 73,143             |
| <b>Total expenditure</b>              |       | <u>105,926</u>                     | <u>756</u>                       | <u>106,682</u>     | <u>72,101</u>                      | <u>1,042</u>                     | <u>73,143</u>      |
| <b>Net income/(expenditure)</b>       |       | (29,512)                           | 4,600                            | (24,912)           | 19,087                             | 223                              | 19,310             |
| Transfers between funds               | 16    | -                                  | -                                | -                  | 17,280                             | (17,280)                         | -                  |
| <b>Net movement in funds</b>          | 8     | (29,512)                           | 4,600                            | (24,912)           | 36,367                             | (17,057)                         | 19,310             |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 April 2024         |       | <u>736,074</u>                     | <u>15,275</u>                    | <u>751,349</u>     | <u>699,707</u>                     | <u>32,332</u>                    | <u>732,039</u>     |
| <b>Fund balances at 31 March 2025</b> |       | <u>706,562</u>                     | <u>19,875</u>                    | <u>726,437</u>     | <u>736,074</u>                     | <u>15,275</u>                    | <u>751,349</u>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GATEWAY FREEDOM CHURCH HARLOW

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

|                                              | Notes | 2025<br>£ | £       | 2024<br>£ | £       |
|----------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                          |       |           |         |           |         |
| Property, plant and equipment                | 12    |           | 512,628 |           | 485,870 |
| <b>Current assets</b>                        |       |           |         |           |         |
| Trade and other receivables                  | 13    | 852       |         | 3,658     |         |
| Cash at bank and in hand                     |       | 216,444   |         | 264,125   |         |
|                                              |       | 217,296   |         | 267,783   |         |
| <b>Current liabilities</b>                   | 14    | (3,487)   |         | (2,304)   |         |
| <b>Net current assets</b>                    |       |           | 213,809 |           | 265,479 |
| <b>Total assets less current liabilities</b> |       |           | 726,437 |           | 751,349 |
| <b>The funds of the Church</b>               |       |           |         |           |         |
| Restricted income funds                      | 16    |           | 19,875  |           | 15,275  |
| Unrestricted funds                           | 17    |           | 706,562 |           | 736,074 |
|                                              |       |           | 726,437 |           | 751,349 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28.8.25



Mr J L R East  
Trustee

Company registration number 04859696 (England and Wales)

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Company information

Gateway Freedom Church Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003 in England and Wales. The registered office is Gateway Hub, Maddox Road, Harlow, Essex, CM20 3RW. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association,

The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Church's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

|                             |                         |
|-----------------------------|-------------------------|
| Freehold land and buildings | n/a                     |
| Property improvements       | 20% straight line       |
| Fixtures and fittings       | 25% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only items over £250 are capitalised and depreciated by the charity.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The freehold property is shown at purchase price. The trustees are assuming that the building which includes two residential flats will not suffer permanent impairment of value, providing it is kept in good repair. Any aggregate surplus or deficit arising from changes in fair value will be recognised in the Statement of Financial Activities.

Property improvements relate to the refurbishment and improvements to the building which are depreciated on a straight line basis over five years.

##### 1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (Continued)

##### 1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from tithe and offerings

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 54,287                             | 5,356                            | 59,643             | 51,522                             | 1,065                            | 52,587             |
| Grants              | -                                  | -                                | -                  | -                                  | 200                              | 200                |
| Other               | 6,312                              | -                                | 6,312              | 8,670                              | -                                | 8,670              |
|                     | <u>60,599</u>                      | <u>5,356</u>                     | <u>65,955</u>      | <u>60,192</u>                      | <u>1,265</u>                     | <u>61,457</u>      |

#### Other

Other income is income tax recovered in relation to donations received under Gift Aid.

#### 4 Income from charitable activities

|                                          | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|------------------------------------------|------------------------------------|------------------------------------|
| <b>Income from charitable activities</b> |                                    |                                    |
| Sales of books, equipment, etc           | 120                                | 30                                 |
| Fundraising events                       | 208                                | 502                                |
|                                          | <u>328</u>                         | <u>532</u>                         |

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Rental income       | 6,000                              | -                                  |
| Interest receivable | 9,487                              | 30,464                             |
|                     | <u>15,487</u>                      | <u>30,464</u>                      |

The rental income is for one of the flats that is located in the church building and rented out via a letting agency.

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

|                                                           | Charitable<br>activities<br>costs | Charitable<br>activities<br>costs |
|-----------------------------------------------------------|-----------------------------------|-----------------------------------|
|                                                           | 2025                              | 2024                              |
|                                                           | £                                 | £                                 |
| <b>Direct costs</b>                                       |                                   |                                   |
| Staff costs                                               | 39,009                            | 37,922                            |
| Depreciation and impairment                               | 9,063                             | 2,443                             |
| Small equipment and IT expenses                           | 999                               | 582                               |
| Food and refreshments                                     | 890                               | 199                               |
| Housing (Minister)                                        | 11,020                            | 10,760                            |
| Maintenance                                               | 11,015                            | 205                               |
| Other gifts                                               | 1,300                             | 400                               |
| Rents and rates                                           | 5,934                             | 1,420                             |
| Sundry expenses                                           | 1,536                             | 1,187                             |
| Tithe gifts                                               | 5,065                             | 6,590                             |
| Tithe regular gifts                                       | 3,438                             | 1,537                             |
| Visiting speakers                                         | 1,130                             | 120                               |
| Memberships, subscriptions and licences                   | 1,346                             | 2,034                             |
| Utilities                                                 | 1,846                             | -                                 |
| Hospitality                                               | 33                                | -                                 |
| Travel & subsistence                                      | 242                               | -                                 |
| Training                                                  | 724                               | 505                               |
|                                                           | <u>94,590</u>                     | <u>65,904</u>                     |
| <b>Share of support and governance costs (see note 7)</b> |                                   |                                   |
| Support                                                   | 4,610                             | 5,661                             |
| Governance                                                | 7,482                             | 1,578                             |
|                                                           | <u>106,682</u>                    | <u>73,143</u>                     |
| <b>Analysis by fund</b>                                   |                                   |                                   |
| Unrestricted funds                                        | 105,926                           | 72,101                            |
| Restricted funds                                          | 756                               | 1,042                             |
|                                                           | <u>106,682</u>                    | <u>73,143</u>                     |

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Support costs allocated to activities

|                                | Charitable<br>activities<br>costs | Total        |
|--------------------------------|-----------------------------------|--------------|
|                                | 2025                              | 2024         |
|                                | £                                 | £            |
| Bank fees                      | 437                               | 1,640        |
| Insurance                      | 948                               | 1,416        |
| Office costs                   | 589                               | 205          |
| Oversight costs                | 2,520                             | 2,400        |
| Postage, printing & stationery | 116                               | -            |
| Governance                     | 7,482                             | 1,578        |
|                                | <u>12,092</u>                     | <u>7,239</u> |

#### Governance costs comprise:

|                              | 2025         | 2024         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Independent examination fees | 1,000        | 1,000        |
| Accountancy                  | 4,878        | 276          |
| Legal and professional       | 1,604        | 302          |
|                              | <u>7,482</u> | <u>1,578</u> |

#### 8 Net movement in funds

|                                                                                    | 2025    | 2024    |
|------------------------------------------------------------------------------------|---------|---------|
|                                                                                    | £       | £       |
| The net movement in funds is stated after charging/(crediting):                    |         |         |
| Fees payable for the independent examination of the charity's financial statements | 1,000   | 1,000   |
| Depreciation of owned property, plant and equipment                                | 9,063   | 2,443   |
|                                                                                    | <u></u> | <u></u> |

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £230 for expenses (2024: two trustees were reimbursed £198).

#### 10 Employees

The average monthly number of employees during the year was:

| 2025    | 2024    |
|---------|---------|
| Number  | Number  |
| 3       | 3       |
| <u></u> | <u></u> |

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Employees (Continued)

| Employment costs    | 2025<br>£     | 2024<br>£     |
|---------------------|---------------|---------------|
| Wages and salaries  | 38,465        | 37,426        |
| Other pension costs | 544           | 496           |
|                     | <u>39,009</u> | <u>37,922</u> |

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The Church considers that the key management personnel consists of the senior pastors.

|                        | 2025<br>£     | 2024<br>£     |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>43,884</u> | <u>41,741</u> |

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Property, plant and equipment

|                                    | Freehold land<br>and buildings<br>£ | Property<br>improvements<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------------------|-------------------------------------|-------------------------------|-------------------------------|----------------|
| <b>Cost</b>                        |                                     |                               |                               |                |
| At 1 April 2024                    | 478,542                             | -                             | 29,785                        | 508,327        |
| Additions                          | -                                   | 34,480                        | 1,340                         | 35,820         |
|                                    | <u>478,542</u>                      | <u>34,480</u>                 | <u>31,125</u>                 | <u>544,147</u> |
| At 31 March 2025                   | 478,542                             | 34,480                        | 31,125                        | 544,147        |
| <b>Depreciation and impairment</b> |                                     |                               |                               |                |
| At 1 April 2024                    | -                                   | -                             | 22,456                        | 22,456         |
| Depreciation charged in the year   | -                                   | 6,896                         | 2,167                         | 9,063          |
|                                    | <u>-</u>                            | <u>6,896</u>                  | <u>24,623</u>                 | <u>31,519</u>  |
| At 31 March 2025                   | -                                   | 6,896                         | 24,623                        | 31,519         |
| <b>Carrying amount</b>             |                                     |                               |                               |                |
| At 31 March 2025                   | <u>478,542</u>                      | <u>27,584</u>                 | <u>6,502</u>                  | <u>512,628</u> |
| At 31 March 2024                   | <u>478,542</u>                      | <u>-</u>                      | <u>7,328</u>                  | <u>485,870</u> |

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Trade and other receivables

|                                      | 2025 | 2024  |
|--------------------------------------|------|-------|
|                                      | £    | £     |
| Amounts falling due within one year: |      |       |
| Prepayments and accrued income       | 852  | 3,658 |

#### 14 Current liabilities

|                                    | 2025    | 2024  |
|------------------------------------|---------|-------|
|                                    | £       | £     |
| Other taxation and social security | (223)   | 104   |
| Other payables                     | (1,090) | -     |
| Accruals and deferred income       | 4,800   | 2,200 |
|                                    | 3,487   | 2,304 |

#### 15 Retirement benefit schemes

|                                                                     | 2025 | 2024 |
|---------------------------------------------------------------------|------|------|
|                                                                     | £    | £    |
| Defined contribution schemes                                        |      |      |
| Charge to profit or loss in respect of defined contribution schemes | 544  | 496  |

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                   | At 1 April<br>2024 | Incoming<br>resources | Resources<br>expended | Transfers | At 31 March<br>2025 |
|-------------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
|                   | £                  | £                     | £                     | £         | £                   |
| Youth projects    | 163                | -                     | (263)                 | -         | (100)               |
| Special offerings | -                  | 800                   | -                     | -         | 800                 |
| Kindness project  | 865                | 50                    | -                     | -         | 915                 |
| Building fund     | -                  | 6                     | (225)                 | -         | (219)               |
| Building PA fund  | 8,422              | -                     | (250)                 | -         | 8,172               |
| Outreach fund     | 5,825              | -                     | (18)                  | -         | 5,807               |
| Audio equipment   | -                  | 4,500                 | -                     | -         | 4,500               |
|                   | 15,275             | 5,356                 | (756)                 | -         | 19,875              |

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Restricted funds (Continued)

| Previous year:    | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | At 31 March<br>2024<br>£ |
|-------------------|-------------------------|----------------------------|----------------------------|-----------------|--------------------------|
| Youth projects    | 175                     | -                          | (12)                       | -               | 163                      |
| Special offerings | -                       | 480                        | (490)                      | 10              | -                        |
| Kindness project  | 405                     | 560                        | (100)                      | -               | 865                      |
| Building fund     | 12,167                  | 25                         | (25)                       | (12,167)        | -                        |
| Building PA fund  | 13,545                  | -                          | -                          | (5,123)         | 8,422                    |
| Outreach fund     | 6,040                   | 200                        | (415)                      | -               | 5,825                    |
|                   | <u>32,332</u>           | <u>1,265</u>               | <u>(1,042)</u>             | <u>(17,280)</u> | <u>15,275</u>            |

Youth Fund represents funds received and expended on winning and developing children and young people for sake of the gospel.

Special Offerings Fund represents funds received via special offerings for a particular purpose and only spent on that purpose.

Kindness Project Fund represents funds received and expended relating to our project to bless people in the community with a gift.

Building Fund represents funds received and expended on the process of purchasing a new building and refurbishing the home of Gateway Freedom Church, the Gateway Hub.

Building PA Fund represents donations and expenditure on PA equipment for a new building.

Outreach Fund represents funds received and expended on winning and developing people for the sake of the gospel.

Audio Equipment Fund is for purchase of audio equipment for the church.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|             | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2025<br>£ |
|-------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Church fund | 732,814                 | 76,414                     | (98,209)                   | (6,804)        | 704,215                  |
| Tithe fund  | 3,260                   | -                          | (7,717)                    | 6,804          | 2,347                    |
|             | <u>736,074</u>          | <u>76,414</u>              | <u>(105,926)</u>           | <u>-</u>       | <u>706,562</u>           |

# GATEWAY FREEDOM CHURCH HARLOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Unrestricted funds (Continued)

| Previous year: | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2024<br>£ |
|----------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Church fund    | 696,648                 | 91,188                     | (66,374)                   | 11,352         | 732,814                  |
| Tithe fund     | 3,059                   | -                          | (5,727)                    | 5,928          | 3,260                    |
|                | <u>699,707</u>          | <u>91,188</u>              | <u>(72,101)</u>            | <u>17,280</u>  | <u>736,074</u>           |

Church Fund represents fund received and expended on the general running costs of Gateway Freedom Church.

Tithe Fund represents 10% of our general offerings which is designated to be given away to charitable causes in accordance with our aims and objectives.

#### 18 Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|-------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 March 2025:</b>      |                                    |                                  |                    |
| Property, plant and equipment | 512,628                            | -                                | 512,628            |
| Current assets/(liabilities)  | 193,934                            | 19,875                           | 213,809            |
|                               | <u>706,562</u>                     | <u>19,875</u>                    | <u>726,437</u>     |
|                               |                                    |                                  |                    |
|                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
| <b>At 31 March 2024:</b>      |                                    |                                  |                    |
| Property, plant and equipment | 485,870                            | -                                | 485,870            |
| Current assets/(liabilities)  | 250,204                            | 15,275                           | 265,479            |
|                               | <u>736,074</u>                     | <u>15,275</u>                    | <u>751,349</u>     |

#### 19 Related party transactions

During the year Mrs J Stanesby, the spouse of a trustee, received remuneration of £5,467 (2024: £6,944).

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# Accounts

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**REGISTERED COMPANY NUMBER: 04859696 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1099828**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**GATEWAY FREEDOM CHURCH, HARLOW**

**SATURDAY**



**\*ADIXLYY9\***

**A13**

**28/12/2024**

**#119**

**COMPANIES HOUSE**

# **GATEWAY FREEDOM CHURCH, HARLOW**

## **CONTENTS OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31 March 2024**

|                                   | Page     |
|-----------------------------------|----------|
| Pastors' Report                   | 2 to 6   |
| Report of the Trustees            | 7 to 11  |
| Independent Examiner's Report     | 12       |
| Statement of Financial Activities | 13       |
| Balance Sheet                     | 14       |
| Notes to the Financial Statements | 15 to 22 |

## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2024



Throughout the years following the pandemic we moved from one temporary meeting place to another seeking to be salt and light in the various locations God so kindly provided to us.

Last year's report described what that journey was like and also how joyful we were when our offer to purchase the former URC David Livingstone property was accepted. The report ended on a very hopeful note as we expected to soon finalise the purchase of what is now the Gateway Hub.

In the weeks prior to moving into our new home, we met at King's Church in Katherines in January and February 2024. During that time, we organised a few working parties in order to get the main hall of our new building ready in the hopes to start meeting in there sometime in March/April.

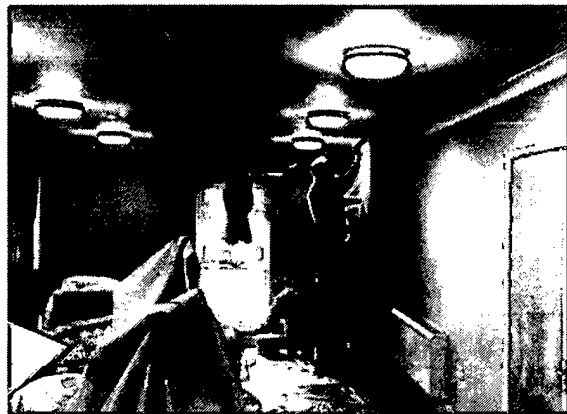


## **GATEWAY FREEDOM CHURCH, HARLOW**

### **PASTORS' REPORT**

**for the Year Ended 31 March 2024**

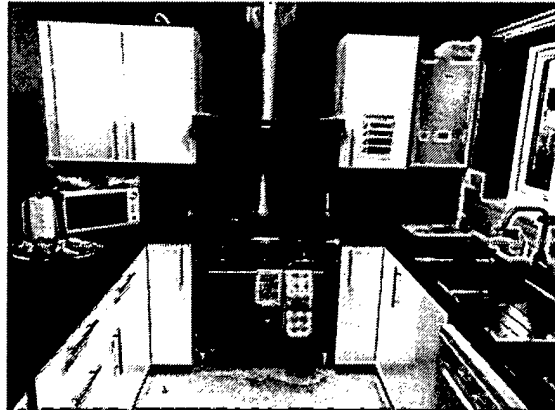
During that time, we also began working in the office and rental flat upstairs. The office will work as a multifunctional space for small meetings, children's work on Sundays, office work, etc. The flat will soon be put on the market for rent which will generate a monthly income for the church.



## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2024



Our first meeting at the Gateway Hub took place on 21st April. It was a very special occasion which was celebrated with praise and worship, refreshments and the presence of beloved friends and family.



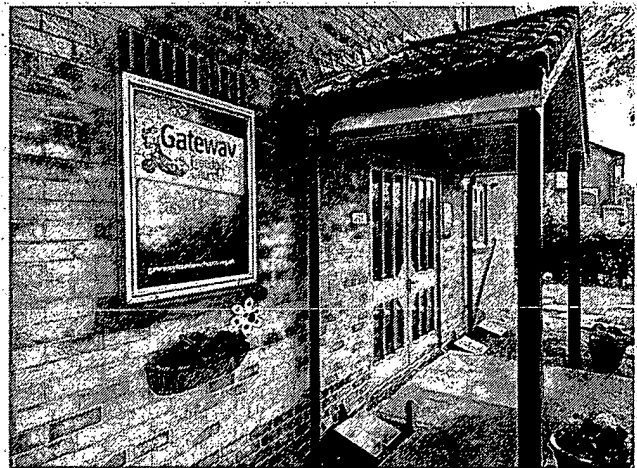
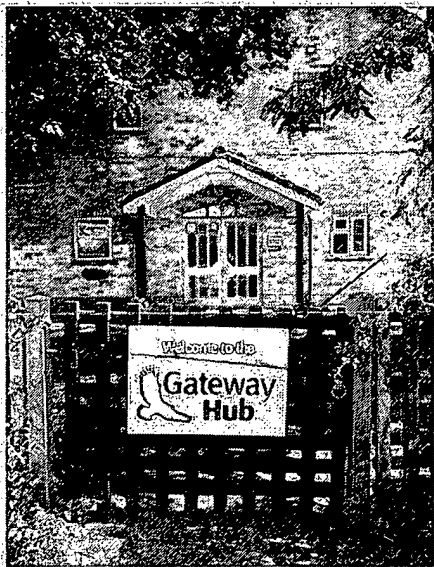
## **GATEWAY FREEDOM CHURCH, HARLOW**

### **PASTORS' REPORT**

**for the Year Ended 31 March 2024**

A lot of work and love were put into decorating our new home and we are very proud to look back at all that has been done and the level of commitment of all church members who offered their time to help with painting, cleaning, clearing up, making teas and coffees, etc.

For the bigger jobs which required professional skill and expertise, we have been very blessed to be able to hire Rasvydas Drizys, one of our members who is a skilled builder.



The new building is the home for our church services but our heart for it is that it will also be used as a hub for the community around us. Not long after moving in, we have already begun running some activities that are aimed at connecting with the residents in the vicinity of the Hub. Many other plans and projects are being launched in the second half of 2024 and it's been great to see how the church family is excited about all that's been happening and will increasingly happen in and around the Hub.

## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2024

*Come join us!!*

# Afternoon TEA PARTY

**GATEWAY HUB**  
MADDOX ROAD  
CM20 3RW

**SUNDAY  
18 AUGUST**  
2.30 TO 4.30PM  
Free Entry



On 18th August, we hosted an afternoon tea party for our neighbours. It was great to meet some of the people who live around the Hub. We all enjoyed a sunny afternoon of delicious refreshments and great conversations.

It is amazing to see how far we have come in such a small period of time and it has been a privilege to partner with God in the process of sharing life and hope in the community we are in. As pastors, we are truly grateful for how passionately eager our church family is to step into all that God has for us in this new season.

Love & blessings,

Mauricio and Sibebe Colussi.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **ACHIEVEMENT AND PERFORMANCE**

### **Objectives and Activities**

The charity's objects as defined by the Memorandum of Association are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs (in the Memo & Arts) in Harlow and the surrounding neighbourhood and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
- b) To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Harlow and the surrounding neighbourhood which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

When planning our activities for the year and the services on offer to the local community, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to encourage ordinary people to grow in their faith and live it out in every area of their lives as part of the Gateway church family. We also try to encourage people within the local community to find faith through establishing friendships and attending our public meetings at the Gateway Centre and also life groups in people's homes. Many within our church community have found spiritual, emotional and physical healing and we are keen that others in the local community receive the same benefits. Our meetings are open to the public and are publicised on our website and social media.

### **Harlow Church Joint Projects**

Members of the Gateway family continue to work as volunteers in a number of joint church projects supporting different groups within the community. These include:

Harlow FoodBank & Bounty Club - collects food from the general public and catering suppliers and distributes it to people and families in crisis directly and through frontline community agencies.

Great Open Door - a group of people drawn from local churches who serve the schools in Harlow and the surrounding area by providing Christian assemblies and teaching Religious Education.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

#### **FINANCIAL REVIEW**

##### **Financial review**

Gateway's income is made up primarily from tithes and offerings from church families. Tithes and offerings including funds reclaimed under the Gift Aid system reduced slightly this year by about 1% from £61,525 in 2022/23 down to £60,687 in 2023/24

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities. The role of volunteers within the church is extremely valuable to the organisation and is gratefully acknowledged but not financially quantified in this report.

During the year we have purchased a new building, the "Gateway Hub" at a cost of £478,542 funded by our cash reserves.

| <b>Summary Balance Sheet</b> | <b>2023/24</b> | <b>2022/23</b> |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Gateway Hub                  | 478,542        | 0              |
| Cash                         | 264,124        | 730,758        |
| Other Assets                 | 10,987         | 2,481          |
| Creditors                    | (2,304)        | (1,200)        |
| Total Funds                  | <u>751,349</u> | <u>732,039</u> |

The overall Net Income for the year is £19,310 (Net Income £24,106 2022/23)

| <b>Net Income/(Expenditure) analysed by Activity:</b> | <b>2023/24</b> | <b>2022/23</b> |
|-------------------------------------------------------|----------------|----------------|
|                                                       | <b>£</b>       | <b>£</b>       |
| Net Church Income after Expenditure and Overheads     | (11,379)       | (18,039)       |
| Interest Income                                       | 30,464         | 6,696          |
| Church Building Donations                             | 25             | 29,319         |
| Outreach Fund Donations                               | <u>200</u>     | <u>6,040</u>   |
| Net Income / (Expenditure)                            | <u>19,310</u>  | <u>24,106</u>  |

##### **Investment policy**

Under the Memorandum and Articles of Association the charity has the power to make investments at the discretion of the trustees. The current policy of the charity is to ensure investments are low risk and funds are currently held with a number of different banks ensuring that no more than £85,000 is on deposit with any single organisation. Alternative opportunities are regularly reviewed.

##### **Conflicts of Interest Policy**

In the course of meetings or activities, trustees disclose any interests in a transaction or decision where there may be a conflict between the church's best interests and the trustee's (or other connected person's) best interests or a conflict between the best interests of the two organisations that the trustee is involved with. After disclosure, the trustee may be asked to leave the room during the discussion and may not be able to take part in the decision (at the discretion of the remaining trustees). Any such disclosures and the subsequent actions are noted in the minutes.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES**

**for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Gateway is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company and charity name was changed from Gateway Christian Fellowship, Harlow to Gateway Freedom Church, Harlow on 6<sup>th</sup> May 2010. The registered company and charity numbers remain unchanged.

##### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of trustees is not less than three but is not subject to any maximum. Trustees are eligible to serve for a three-year period and may then be re-elected for further three-year periods.

Trustees must be at least sixteen years of age and are required to subscribe to the Statement of Beliefs set out in the Articles, as Gateway is a Christian congregation. In the event of particular skills being lost due to retirement or resignation, individuals are approached to offer themselves for election to the board of trustees. The chair of trustee meetings, is appointed by consensus of the other trustees.

Gateway has five trustees as at 31st March 2024 who are responsible for the management and administration of the charity. The board meets at least six times a year and at least one of the Pastors also attend.

Day-to-day responsibility for the provision of services is delegated to the Senior Pastors and Leadership Team.

Health and Safety, Safeguarding and Finance issues are reported on and considered by the trustees on a regular basis. Minutes of trustee meetings are circulated to the church's leadership team and advisory board. The minutes of the leadership team meetings are also circulated in a similar way.

##### **Trustee Induction and Training**

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the most recent audited accounts and Annual Report.

##### **Related parties**

Gateway links nationally and internationally with Harvest Alliance, a family network of churches and ministries in pursuit of sustained revival in the church and the outpouring Kingdom of transformation in the nations.

More locally, Gateway is also part of Heart 4 Harlow, a group of evangelical church congregations in Harlow who are seeking to work together in local mission. Gateway is also a member of the Evangelical Alliance.

##### **Risk management**

We have entered into an agreement with Trust Advice to provide advice on these matters on a call off basis as and when required.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number

04859696 (England and Wales)

Registered Charity number

1099828

Registered office

Gateway Hub

Maddox Road

Harlow

Essex

CM20 3RW

#### **Trustees**

Mrs H East

Mr J East

Mrs B Fraser

Mrs A-J J George (appointed 3.12.23)

Mr C D De Silva (resigned 24.9.23)

Mr T Stanesby

Mr A P Walker (resigned 3.12.23)

#### **Company Secretary**

Mr A P Walker (resigned 16.1.24)

Mrs A-J J George (appointed 16.1.24)

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

Gloria Walter  
Msc Charity Accounting & Finance Management  
AAT, CIM (PQ)  
15 Norfolk Place  
Chafford Hundred  
Essex  
RM16 6DE

##### **Bankers**

Barclays Bank plc  
PO Box 12  
Harlow  
Essex  
CM18 7NR

##### **Investment Managers**

Flagstone Investment Managers  
Clareville House  
26-27 Oxendon St  
London  
SW1Y 4EL

##### **Employment Law, HR Support & Health & Safety Advice**

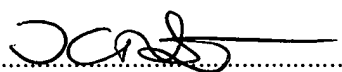
Trust Advice (formerly AFVS)  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

##### **Senior Pastors**

Mr Mauricio Colussi  
Mrs Sibebe Colussi

Approved by order of the board of trustees on ..... 11.12.2024 .....

and signed on its behalf by:



J East - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GATEWAY FREEDOM CHURCH, HARLOW**

### **Independent examiner's report to the trustees of Gateway Freedom Church, Harlow ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

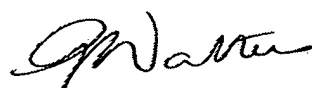
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Gloria Walters, MSc, AAT, CIMA(PQ)  
15 Norfolk Place  
Chafford Hundred  
Essex  
RM16 6DE

Date: December 2, 2024

# GATEWAY FREEDOM CHURCH, HARLOW

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the Year Ended 31 March 2024

|                                     | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>Funds<br>£ | 31.3.23<br>Total<br>Funds<br>£ |
|-------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>Income &amp; Endowments From</b> |       |                            |                          |                                |                                |
| Donations and legacies              | 2     | 60,687                     | 770                      | 61,457                         | 95,974                         |
| Charitable Activities               |       |                            |                          |                                |                                |
| Advancing the Christian Faith       | 3     | 37                         | 495                      | 532                            | 44                             |
| Investment Income                   | 4     | 30,464                     | -                        | 30,464                         | 6,696                          |
|                                     |       |                            |                          |                                |                                |
| Total                               |       | 91,188                     | 1,265                    | 92,453                         | 102,534                        |
| <b>Expenditure On</b>               |       |                            |                          |                                |                                |
| Charitable activities               |       |                            |                          |                                |                                |
| Advancing the Christian Faith       | 5     | 72,101                     | 1,042                    | 73,143                         | 78,518                         |
|                                     |       |                            |                          |                                |                                |
| <b>NET INCOME/(EXPENDITURE)</b>     |       | 19,087                     | 223                      | 19,310                         | 24,016                         |
| <b>RECONCILIATION OF FUNDS</b>      |       |                            |                          |                                |                                |
| Total funds brought forward         |       | 699,707                    | 32,332                   | 732,039                        | 708,023                        |
| Transfers Between Funds             |       | 17,280                     | (17,280)                 | 0                              | 0                              |
|                                     |       |                            |                          |                                |                                |
| <b>TOTAL FUNDS CARRIED F/WD</b>     |       | 736,074                    | 15,275                   | 751,349                        | 732,039                        |

The notes form part of these financial statements

**GATEWAY FREEDOM CHURCH, HARLOW**  
(REGISTERED NUMBER: 04859696)

**BALANCE SHEET**  
**31 March 2024**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible Assets                              | 10    | 485,870                    | -                        | 485,870                        | 1,625                          |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 11    | 3,659                      | -                        | 3,659                          | 856                            |
| Cash at bank and in hand                     |       | 248,849                    | 15,275                   | 264,124                        | 730,758                        |
|                                              |       | <u>252,508</u>             | <u>15,275</u>            | <u>267,783</u>                 | <u>731,614</u>                 |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 12    | (2,304)                    | -                        | (2,304)                        | (1,200)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>250,204</u>             | <u>15,275</u>            | <u>265,479</u>                 | <u>730,414</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>736,074</u>             | <u>15,275</u>            | <u>751,349</u>                 | <u>732,039</u>                 |
| <b>NET ASSETS</b>                            |       | <u>736,074</u>             | <u>15,275</u>            | <u>751,349</u>                 | <u>732,039</u>                 |
| <b>FUNDS</b>                                 | 13    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 736,074                        | 699,707                        |
| Restricted funds                             |       |                            |                          | <u>15,275</u>                  | <u>32,332</u>                  |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>751,349</u>                 | <u>732,039</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11.12.2024 and were signed on its behalf by:

 J East - Trustee

The notes form part of these financial statements

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

**Useful economic life of tangible fixed assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Only items over £250 are capitalised and depreciated by the charity.

Property is shown at purchase price. The Trustees are assuming that the New Building Property which includes two residential flats will not suffer permanent impairment of value, providing it is kept in good repair. Any aggregate surplus or deficit arising from changes in fair value will be recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds are funds which are not designated or restricted and are available for the use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Restricted funds are to be used for specific purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned.

Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds

yield investment income, this is available for general purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

|                      | 31.3.24       | 31.3.23       |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Restricted donations | 90            | 29,319        |
| General offering     | 52,017        | 52,289        |
| Income tax recovery  | 8,670         | 12,475        |
| Special offerings    | 480           | 867           |
| Grants received      | 200           | 350           |
| Fundraising          | 0             | 493           |
|                      | <u>61,457</u> | <u>95,794</u> |

Grants received, included in the above, are as follows:

|                | 31.3.24 | 31.3.23 |
|----------------|---------|---------|
|                | £       | £       |
| Harlow Council | 200     | 350     |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**3. INCOME FROM CHARITABLE ACTIVITIES**

|                            |                               | 31.3.24    | 31.3.23   |
|----------------------------|-------------------------------|------------|-----------|
|                            |                               | £          | £         |
| Office income              | Advancing the Christian Faith | 7          | 4         |
| Sales of books/equipment   | Advancing the Christian Faith | 30         | 40        |
| Fundraising Events, Bazaar | Advancing the Christian Faith | 495        | 0         |
|                            |                               | <u>532</u> | <u>44</u> |

**4. INVESTMENT INCOME**

|                          | 31.3.24       | 31.3.23      |
|--------------------------|---------------|--------------|
|                          | £             | £            |
| Deposit account interest | 150           | 7            |
| Cash Investment interest | 30,314        | 6,689        |
|                          | <u>30,464</u> | <u>6,696</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                               | Direct Costs  | Support Costs | Totals        |
|-------------------------------|---------------|---------------|---------------|
|                               | £             | £             | £             |
| Advancing the Christian Faith | <u>67,479</u> | <u>5,664</u>  | <u>73,143</u> |

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 31.3.24      | 31.3.23      |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Depreciation - owned assets         | 2,442        | 542          |
| Surplus on disposal of fixed assets | -            | -            |
| Independent examiners fee           | <u>1,200</u> | <u>1,200</u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Andrew Walker, a Trustee, received £2,349 for bookkeeping services during the year (2023: £1,932).

**Trustees' expenses**

During the year A Walker received expenses of £13, B Fraser received £185. In the year ending 31 March 2022, A Walker received expenses of £25, B Fraser received £235 and T Stanesby received £81.

**Key management personnel**

The charity considers that the key management personnel consist of the senior pastors. Remuneration for key personnel during the year was £41,741 (2023: £33,947).

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|           | 31.3.24  | 31.3.23  |
|-----------|----------|----------|
|           | <u>3</u> | <u>3</u> |
| All Staff |          |          |

No employees received emoluments in excess of £60,000.

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>Funds<br>£ |
|-------------------------------------|----------------------------|--------------------------|--------------------------------|
| <b>Income &amp; Endowments From</b> |                            |                          |                                |
| Donations and legacies              | 62,368                     | 33,426                   | 95,794                         |
| <br>Charitable Activities           |                            |                          |                                |
| Advancing the Christian Faith       | 44                         | -                        | 44                             |
| <br>Investment Income               | 6,696                      | -                        | 6,696                          |
| Other Income                        | -                          | -                        | -                              |
| <br>Total                           | <u>69,108</u>              | <u>33,426</u>            | <u>102,534</u>                 |
| <br><b>Expenditure On</b>           |                            |                          |                                |
| Charitable activities               |                            |                          |                                |
| Advancing the Christian Faith       | 76,750                     | 1,768                    | 78,518                         |
| <br><b>NET INCOME/(EXPENDITURE)</b> | <u>(7,642)</u>             | <u>31,658</u>            | <u>24,016</u>                  |
| <br><b>RECONCILIATION OF FUNDS</b>  |                            |                          |                                |
| Total funds brought forward         | 707,349                    | 674                      | 708,023                        |
| <br><b>TOTAL FUNDS CARRIED F/WD</b> | <u>699,707</u>             | <u>32,332</u>            | <u>732,039</u>                 |

**10. TANGIBLE FIXED ASSETS**

|                         | Buildings<br>£ | Fixtures<br>And<br>Fittings<br>£ | Total<br>£     |
|-------------------------|----------------|----------------------------------|----------------|
| <b>COST</b>             |                |                                  |                |
| At 1 April 2023         | -              | 21,639                           | 21,639         |
| Purchases               | 478,542        | 8,145                            | 486,687        |
| 31 March 2024           | <u>478,542</u> | <u>29,784</u>                    | <u>508,326</u> |
| <br><b>DEPRECIATION</b> |                |                                  |                |
| At 1 April 2023         | -              | 20,014                           | 20,014         |
| Charge for year         | -              | 2,442                            | 2,442          |
| 31 March 2024           | <u>-</u>       | <u>22,456</u>                    | <u>22,456</u>  |
| <br>Net Book Value      |                |                                  |                |
| 31 March 2024           | <u>478,542</u> | <u>7,328</u>                     | <u>485,870</u> |
| <br>31 March 2023       | <u>-</u>       | <u>1,625</u>                     | <u>1,625</u>   |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      | 31.3.24      | 31.3.23    |
|----------------------|--------------|------------|
|                      | £            | £          |
| Accrued Interest     | 2,806        | -          |
| Gift aid recoverable | 853          | 856        |
|                      | <u>3,659</u> | <u>856</u> |

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                       | 31.3.24      | 31.3.23      |
|-----------------------|--------------|--------------|
|                       | £            | £            |
| Pension Contributions | 104          | -            |
| Accrued expenses      | 2,200        | 1,200        |
|                       | <u>2,304</u> | <u>1,200</u> |

**13. MOVEMENT IN FUNDS**

|                           | At<br>31.3.23<br>£ | Net<br>movement<br>In funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                                  |                                    |                    |
| General Fund              | 696,648            | 24,814                           | 11,352                             | 732,814            |
| Tithe Fund                | 3,059              | (5,727)                          | 5,928                              | 3,260              |
|                           | <u>699,707</u>     | <u>19,087</u>                    | <u>17,280</u>                      | <u>736,074</u>     |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| Youth Projects            | 175                | (12)                             | -                                  | 163                |
| Special Offerings         | 0                  | (10)                             | 10                                 | -                  |
| Kindness Project          | 405                | 460                              | -                                  | 865                |
| Building Fund             | 12,167             | -                                | (12,167)                           | -                  |
| Building PA Fund          | 13,545             | -                                | (5123)                             | 8,422              |
| Outreach Fund             | 6,040              | (215)                            | -                                  | 5,825              |
|                           | <u>32,332</u>      | <u>223</u>                       | <u>(17,280)</u>                    | <u>15,275</u>      |
| <b>TOTAL FUNDS</b>        | <u>732,039</u>     | <u>19,310</u>                    | <u>-</u>                           | <u>751,349</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>Expended<br>£ | Movement<br>In funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b> |                            |                            |                           |
| General Fund              | 91,188                     | (66,374)                   | 24,814                    |
| Tithe Fund                | -                          | (5,727)                    | (5,727)                   |
|                           | <u>91,188</u>              | <u>(72,101)</u>            | <u>19,087</u>             |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Projects            | -                          | (12)                       | (12)                      |
| Special Offerings         | 480                        | (490)                      | (10)                      |
| Kindness Project          | 560                        | (100)                      | 460                       |
| Building Fund             | 25                         | (25)                       | -                         |
| Building PA Fund          | -                          | -                          | -                         |
| Outreach Fund             | 200                        | (415)                      | (215)                     |
|                           | <u>1,265</u>               | <u>(1,042)</u>             | <u>223</u>                |
| <b>TOTAL FUNDS</b>        | <u>92,453</u>              | <u>(73,143)</u>            | <u>19,310</u>             |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At<br>31.3.22<br>£ | Net<br>movement<br>In funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                                  |                                    |                    |
| General Fund              | 705,478            | (2,131)                          | (6,699)                            | 696,648            |
| Tithe Fund                | 1,874              | (5,511)                          | 6,699                              | 3,059              |
|                           | <u>707,349</u>     | <u>(7,642)</u>                   | <u>-</u>                           | <u>699,707</u>     |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| Youth Projects            | 250                | (75)                             | -                                  | 175                |
| Kindness Project          | 424                | (19)                             | -                                  | 405                |
| Building Fund             | -                  | 12,167                           | -                                  | 12,167             |
| Building PA Fund          | -                  | 13,545                           | -                                  | 13,545             |
| Outreach Fund             | -                  | 6,040                            | -                                  | 6,040              |
|                           | <u>674</u>         | <u>31,658</u>                    | <u>-</u>                           | <u>32,332</u>      |
| <b>TOTAL FUNDS</b>        | <u>708,023</u>     | <u>24,016</u>                    | <u>-</u>                           | <u>732,039</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>In funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b> |                            |                            |                           |
| General Fund              | 69,108                     | (71,239)                   | (2,131)                   |
| Tithe Fund                | -                          | (5,511)                    | (5,511)                   |
|                           | <u>69,108</u>              | <u>(76,750)</u>            | <u>(7,642)</u>            |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Projects            | -                          | (75)                       | (75)                      |
| Special Offerings         | 1,066                      | 1,066                      | -                         |
| Kindness Project          | 608                        | (627)                      | (19)                      |
| Building Fund             | 12,167                     | -                          | 12,167                    |
| Building PA Fund          | 13,545                     | -                          | 13,545                    |
| Outreach Fund             | 6,040                      | -                          | 6,040                     |
|                           | <u>33,426</u>              | <u>(1,768)</u>             | <u>31,658</u>             |
| <b>TOTAL FUNDS</b>        | <u>102,534</u>             | <u>(78,518)</u>            | <u>24,016</u>             |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>31.3.22<br>£ | Net<br>movement<br>In funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                                  |                                    |                    |
| General Fund              | 705,478            | 22,683                           | 4,653                              | 732,814            |
| Tithe Fund                | 1,871              | (11,238)                         | 12,627                             | 3,260              |
|                           | <u>707,349</u>     | <u>11,445</u>                    | <u>17,280</u>                      | <u>736,074</u>     |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| Youth Projects            | 250                | (87)                             | -                                  | 163                |
| Special Offerings         | -                  | (10)                             | 10                                 | -                  |
| Kindness Project          | 424                | 441                              | -                                  | 865                |
| Building Fund             | -                  | 12,167                           | (12,167)                           | -                  |
| Building PA Fund          | -                  | 13,545                           | (5,123)                            | 8,422              |
| Outreach Fund             | -                  | 5,825                            | -                                  | 5,825              |
|                           | <u>674</u>         | <u>31,881</u>                    | <u>(17,280)</u>                    | <u>15,275</u>      |
| <b>TOTAL FUNDS</b>        | <u>708,023</u>     | <u>43,326</u>                    | <u>-</u>                           | <u>751,349</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>Resources<br>£ | Resources<br>expended<br>£ | Movement<br>In funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b> |                            |                            |                           |
| General Fund              | 160,296                    | (137,613)                  | 22,683                    |
| Tithe Fund                | -                          | (11,238)                   | (11,238)                  |
|                           | <u>160,296</u>             | <u>(148,851)</u>           | <u>11,445</u>             |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Projects            | -                          | (87)                       | (87)                      |
| Special Offerings         | 1,546                      | (1,556)                    | (10)                      |
| Kindness Project          | 1,168                      | (727)                      | 441                       |
| Building Fund             | 12,192                     | (25)                       | 12,167                    |
| Building PA Fund          | 13,545                     | -                          | 13,545                    |
| Outreach Fund             | 6,240                      | (415)                      | 5,825                     |
|                           | <u>34,691</u>              | <u>(2,810)</u>             | <u>31,881</u>             |
| <b>TOTAL FUNDS</b>        | <u>194,987</u>             | <u>(151,661)</u>           | <u>43,326</u>             |

The General Fund represents funds received and expended on the general running costs of Gateway Freedom Church.

The Tithe Fund represents 10% of our general offerings which is designated to be given away to charitable causes in accordance with our aims and objectives.

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

The Youth Fund represents funds received and expended on winning and developing children and young people for the sake of the gospel.

The Special Offerings Fund represents funds received via a special offerings for a particular purpose - and only spent on that purpose.

The Kindness Project Fund represents funds received and expended relating to our project to bless people in the Community with a gift.

The Building Fund represents funds received and expended on the process of purchasing a new building and refurbishing the home of Gateway Freedom Church, the Gateway Hub.

Building PA Fund represents donations and expenditure on PA equipment for a New Building

Outreach Fund funds received and expended on winning and developing people for the sake of the gospel.

**14. RELATED PARTY DISCLOSURES**

During the year Mrs J Stanesby, the spouse of a trustee received remuneration of £6,944 (2023: £6,492).

**15. GUARANTEE STATUS**

Gateway Freedom Church, Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

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# Accounts

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**REGISTERED COMPANY NUMBER: 04859696 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1099828**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**GATEWAY FREEDOM CHURCH, HARLOW**

# **GATEWAY FREEDOM CHURCH, HARLOW**

## **CONTENTS OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31 March 2023**

|                                   | Page     |
|-----------------------------------|----------|
| Pastors' Report                   | 1 to 5   |
| Report of the Trustees            | 6 to 10  |
| Independent Examiner's Report     | 11       |
| Statement of Financial Activities | 12       |
| Balance Sheet                     | 13       |
| Notes to the Financial Statements | 14 to 21 |

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **PASTORS' REPORT**

**for the Year Ended 31 March 2023**

What a season this past year has been!

In last year's report we looked at the different venues we hired for our Sunday services - a total of 3. And just as we were beginning to get comfy in our last one, we were asked to vacate the premises as it was being sold.

As much as we enjoyed meeting in these different venues and have been thankful to God for His provision, we have always been on the hunt for our own building where not only we could gather for worship on Sundays but also use it as a means to bless the community around us.

Not long before leaving our last hired venue, a property on Maddox Road appeared on our radar and we decided to go for a viewing. At first glance, it didn't look like the perfect space for our Sunday gatherings due to the fact that we wouldn't be able to fit more than 50 people but looking at it as a hub for the community, it seemed perfect (more on that later).

Before jumping to where we are now, let's have a look at the things we achieved as a church in this last financial year.

## **2022**

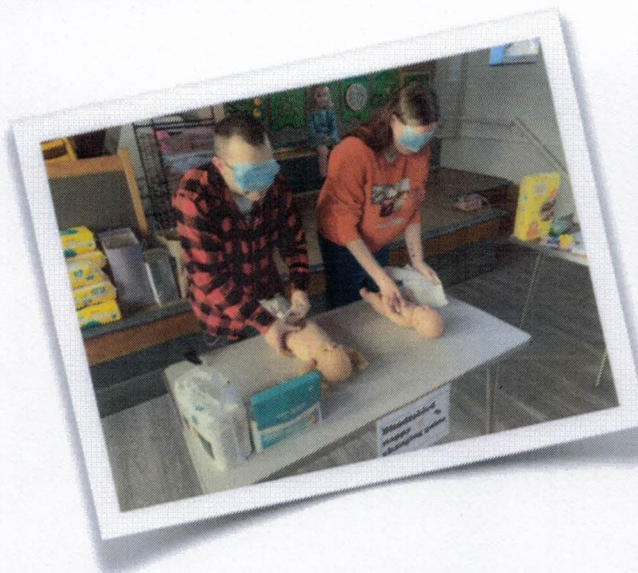
### **Quiz Night**

In September, we held a quiz night in order to raise funds for a defibrillator. The quiz was open to the community and we all had a great time together.



### **Baby Shower**

Gary and Emma Tuffen's baby was given a baby shower in November and many at Gateway had the chance to attend and bless baby Nicholas.



## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2023

#### Kind Christmas



In December, under the organisation of the Kindness Project, we used our Christmas service as an opportunity to bless and support people in Harlow who were facing hardship. A large number of donations were brought in, boxed and delivered to Harlow Food Bank.



### 2023



Brian & Mary Spencer's Farewell Service In April, we held a service in order to bless and say goodbye to our previous senior pastors. A beautiful book of blessings and a generous gift were given to them in a very moving service. Brian and Mary have moved from Harlow and are now oversight of Gateway. Stuart and Jayne Lindsell were also present.

#### The King's Coronation

In May, in partnership with Buzzee Beez pre-school, we hosted an event open to the public to celebrate the coronation of King Charles III. The event was well attended and activities ranged from face-painting, puppet shows, craft activities, etc.



#### Pop-up Bazaar

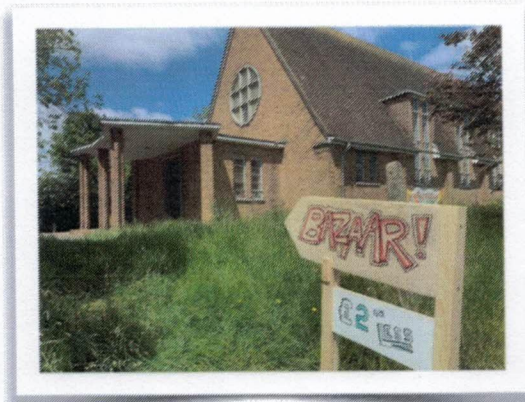
For 2 days in June, we converted the URC church hall into a massive market selling good quality, second-hand clothes, shoes, accessories, toys, school uniforms, etc at a very affordable price - maximum price of £2 per item. In preparation for the bazaar, we received a huge number of donations which were sorted through by church volunteers. The aim of the event was to raise money for future community-based events and also the community around the area. We saw a huge number of people walk through the doors - many

## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2023

of them came back the following day bringing friends and family. A large group of refugees took a 40-minute bus ride to come to the bazaar. It was also a great opportunity to interact with all these people.



### In Between Homes

When we were asked to vacate the building, we had been meeting in from February/22 to August/23, we understood from God that, instead of rushing to look for a temporary place to meet until we could move into our new home, this was a good opportunity to meet in smaller groups in different houses around Harlow. From September onwards Sunday groups have been meeting on Sunday mornings and to help create a sense of cohesion, all groups have been going through the Book of Acts together.



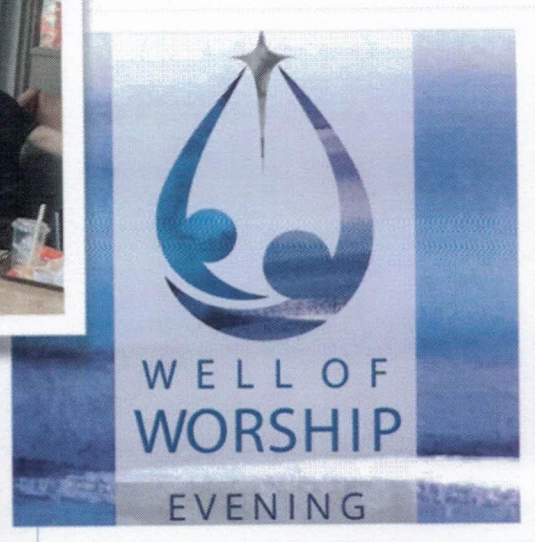
## **GATEWAY FREEDOM CHURCH, HARLOW**

### **PASTORS' REPORT**

**for the Year Ended 31 March 2023**

#### **Gatherings**

During this time, we created opportunities for the whole church to get together for informal times of fellowship at Café Church as well as for worship at Well of Worship.



#### **New Building**

We are in the final stages of purchasing our new building and by the time this report comes out, we are praying that contracts will have been signed and we will have started working on it to make it ready for its intended purpose.

Our heart for the new building is that it will be in constant use from Monday to Friday as a community hub as well as a place for the church to come together on Sundays to celebrate God, encourage one another and grow.

Sitting in between two primary schools and surrounded by houses, there is a lot of scope for activities to engage with the community and express the love of Christ in what we do.

## GATEWAY FREEDOM CHURCH, HARLOW

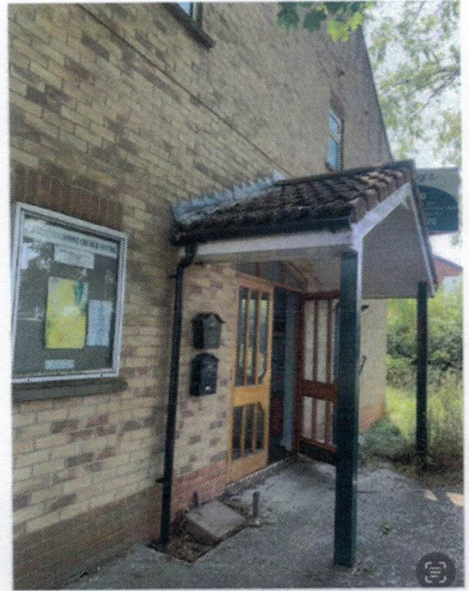
### PASTORS' REPORT

for the Year Ended 31 March 2023



*"For I know the plans I have for you",  
declares the Lord, "plans to prosper you  
and not to harm you, plans to give you  
hope and a future."*

J E R E M I A H 2 9 . 1 1



We praise God for His faithfulness and the amazing plans He has for us in this new season.

Love,

Mauricio & Sibebe Colussi  
Senior Pastors

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **ACHIEVEMENT AND PERFORMANCE**

#### **Objectives and Activities**

The charity's objects as defined by the Memorandum of Association are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs (in the Memo & Arts) in Harlow and the surrounding neighbourhood and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
- b) To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Harlow and the surrounding neighbourhood which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

When planning our activities for the year and the services on offer to the local community, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to encourage ordinary people to grow in their faith and live it out in every area of their lives as part of the Gateway church family. We also try to encourage people within the local community to find faith through establishing friendships and attending our public meetings at the Gateway Centre and also life groups in people's homes. Many within our church community have found spiritual, emotional and physical healing and we are keen that others in the local community receive the same benefits. Our meetings are open to the public and are publicised on our website and social media.

#### **Harlow Church Joint Projects**

Members of the Gateway family continue to work as volunteers in a number of joint church projects supporting different groups within the community. These include:

Harlow Food Bank & Bounty Club - collects food from the general public and catering suppliers and distributes it to people and families in crisis directly and through frontline community agencies.

Great Open Door - a group of people drawn from local churches who serve the schools in Harlow and the surrounding area by providing Christian assemblies and teaching Religious Education.

# **GATEWAY FREEDOM CHURCH, HARLOW**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

### **FINANCIAL REVIEW**

#### **Financial review**

Gateway's income is made up primarily from tithes and offerings from church families. Tithes and offerings including funds reclaimed under the Gift Aid system increased this year by about 4% from £59,189 in 2021/22 to £61,525 in 2022/23

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities. The role of volunteers within the church is extremely valuable to the organisation and is gratefully acknowledged but not financially quantified in this report.

The overall Net Income for the year is £24,106 (Net expenditure £66,570 2021/22)

| <b>Net Income/(Expenditure) analysed by Activity:</b> | <b>2022/23</b> | <b>2021/22</b>  |
|-------------------------------------------------------|----------------|-----------------|
|                                                       | <b>£</b>       | <b>£</b>        |
| Net Church Income after Expenditure and Overheads     | (11,343)       | (5,405)         |
| Church Building Donations                             | 29,319         | -               |
| Outreach Fund Donations                               | 6,040          | -               |
| Payments to Pensioners                                | -              | (61,165)        |
| Net Income / (Expenditure)                            | <u>24,106</u>  | <u>(66,570)</u> |

During 2021/22 a one off lump sum payment was made to a previous pastor, who had previously retired with no pension provision, as a final settlement of pension commitment.

#### **Investment policy**

Under the Memorandum and Articles of Association the charity has the power to make investments at the discretion of the trustees. The current policy of the charity is to ensure investments are low risk and funds are currently held with a number of different banks ensuring that no more than £85,000 is on deposit with any single organisation. Alternative opportunities are regularly reviewed.

#### **Conflicts of Interest Policy**

In the course of meetings or activities, trustees disclose any interests in a transaction or decision where there may be a conflict between the church's best interests and the trustee's (or other connected person's) best interests or a conflict between the best interests of the two organisations that the trustee is involved with. After disclosure, the trustee may be asked to leave the room during the discussion and may not be able to take part in the decision (at the discretion of the remaining trustees). Any such disclosures and the subsequent actions are noted in the minutes.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Gateway is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company and charity name was changed from Gateway Christian Fellowship, Harlow to Gateway Freedom Church, Harlow on 6<sup>th</sup> May 2010. The registered company and charity numbers remain unchanged.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of trustees is not less than three but is not subject to any maximum. Trustees are eligible to serve for a three-year period and may then be re-elected for further three-year periods.

Trustees must be at least sixteen years of age and are required to subscribe to the Statement of Beliefs set out in the Articles, as Gateway is a Christian congregation. In the event of particular skills being lost due to retirement or resignation, individuals are approached to offer themselves for election to the board of trustees.

The chair of trustees, is appointed by consensus of the other trustees. As she steps down, we give thanks for the three years of faithful service, wisdom, and leadership that Ann Tierney has given in leading the trustees in her role as chair through a number of difficult years.

Gateway has six trustees as at 31st March 2023 who are responsible for the management and administration of the charity. The board meets at least six times a year and at least one of the Pastors also attend.

Day-to-day responsibility for the provision of services is delegated to the Senior Pastors and Leadership Team.

Health and Safety, Safeguarding and Finance issues are reported on and considered by the trustees on a regular basis. Minutes of trustee meetings are circulated to the church's leadership team and advisory board. The minutes of the leadership team meetings are also circulated in a similar way.

#### **Trustee Induction and Training**

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, and the most recent audited accounts and Annual Report.

#### **Related parties**

Gateway links nationally and internationally with Harvest Alliance, a family network of churches and ministries in pursuit of sustained revival in the church and the outpouring Kingdom of transformation in the nations.

More locally, Gateway is also part of Heart 4 Harlow, a group of evangelical church congregations in Harlow who are seeking to work together in local mission. Gateway is also a member of the Evangelical Alliance.

#### **Risk management**

We have entered into an agreement with Trust Advice to provide advice on these matters on a call off basis as and when required.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number

04859696 (England and Wales)

Registered Charity number

1099828

Registered office

3 Home Close

Harlow

Essex

CM20 3PB

#### **Trustees**

Mrs H East

Mr J East

Mrs B Fraser

Mrs A-J J George (appointed 3.12.23)

Mr C D De Silva (resigned 24.9.23)

Miss M H Sears (resigned 19.8.22)

Mr T Stanesby

Mr A P Walker (resigned 3.12.23)

#### **Company Secretary**

Mrs M Spencer (resigned 1.4.23)

Mr A P Walker (appointed 1.4.23 resigned 16.1.24)

Mrs A-J J George (appointed 16.1.24)

# **GATEWAY FREEDOM CHURCH, HARLOW**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Gloria Walters  
MSc Charity Accounting & Financial Management  
AAT, CIMA(PQ)  
15 Norfolk Place  
Chafford Hundred  
Essex  
RM16 6DE

#### **Bankers**

Barclays Bank plc  
PO Box 12  
Harlow  
Essex  
CM18 7NR

#### **Investment Managers**

Flagstone Investment Managers  
Clareville House  
26-27 Oxendon St  
London  
SW1Y 4EL

#### **Employment Law, HR Support & Health & Safety Advice**

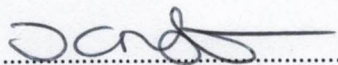
Trust Advice (formerly AFVS)  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

#### **Senior Pastors**

Mr Mauricio Colussi  
Mrs Sibebe Colussi

Approved by order of the board of trustees on 27th March 2024

and signed on its behalf by:



J East - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GATEWAY FREEDOM CHURCH, HARLOW**

March 2023.

## ***Independent examiner's report to the trustees of Gateway Freedom Church, Harlow ('the Company')***

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

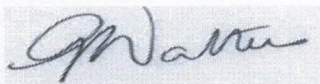
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Gloria Walters, MSc, AAT, CIMA(PQ)  
15 Norfolk Place  
Chafford Hundred  
Essex  
RM16 6DE

Date: March 25, 2024

# GATEWAY FREEDOM CHURCH, HARLOW

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the Year Ended 31 March 2023

|                                     | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|-------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>Income &amp; Endowments From</b> |       |                            |                          |                                |                                |
| Donations and legacies              | 2     | 62,368                     | 33,426                   | 95,974                         | 59,229                         |
| Charitable Activities               |       |                            |                          |                                |                                |
| Advancing the Christian Faith       | 3     | 44                         | -                        | 44                             | -                              |
| Investment Income                   | 4     | 6,696                      | -                        | 6,696                          | 757                            |
|                                     |       |                            |                          |                                |                                |
| Total                               |       | 69,108                     | 33,426                   | 102,534                        | 59,986                         |
| <b>Expenditure On</b>               |       |                            |                          |                                |                                |
| Charitable activities               |       |                            |                          |                                |                                |
| Advancing the Christian Faith       | 5     | 76,750                     | 1,768                    | 78,518                         | 126,556                        |
|                                     |       |                            |                          |                                |                                |
| <b>NET INCOME/(EXPENDITURE)</b>     |       | (7,642)                    | 31,658                   | 24,016                         | (66,570)                       |
| <b>RECONCILIATION OF FUNDS</b>      |       |                            |                          |                                |                                |
| Total funds brought forward         |       | 707,349                    | 674                      | 708,023                        | 774,593                        |
|                                     |       |                            |                          |                                |                                |
| <b>TOTAL FUNDS CARRIED F/WD</b>     |       | 699,707                    | 32,332                   | 732,039                        | 708,023                        |

The notes form part of these financial statements

**GATEWAY FREEDOM CHURCH, HARLOW**  
(REGISTERED NUMBER: 04859696)

**BALANCE SHEET**  
**31 March 2023**

|                                              | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 31.3.23<br>Total funds<br>£ | 31.3.22<br>Total funds<br>£ |
|----------------------------------------------|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                             |                             |
| Tangible Assets                              | 10    | 1,625                   | -                     | 1,625                       | 1,360                       |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                             |                             |
| Debtors                                      | 11    | 856                     | -                     | 856                         | 780                         |
| Cash at bank and in hand                     |       | 698,426                 | 32,332                | 730,758                     | 707,083                     |
|                                              |       | <u>699,282</u>          | <u>32,332</u>         | <u>731,614</u>              | <u>707,863</u>              |
| <b>CREDITORS</b>                             |       |                         |                       |                             |                             |
| Amounts falling due within one year          | 12    | (1,200)                 | -                     | (1,200)                     | (1,200)                     |
|                                              |       | <u>698,082</u>          | <u>32,332</u>         | <u>730,414</u>              | <u>706,663</u>              |
| <b>NET CURRENT ASSETS</b>                    |       |                         |                       |                             |                             |
|                                              |       | 699,707                 | 32,332                | 732,039                     | 708,023                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         |                       |                             |                             |
|                                              |       | <u>699,707</u>          | <u>32,332</u>         | <u>732,039</u>              | <u>708,023</u>              |
| <b>NET ASSETS</b>                            |       |                         |                       |                             |                             |
|                                              |       | <u>699,707</u>          | <u>32,332</u>         | <u>732,039</u>              | <u>708,023</u>              |
| <b>FUNDS</b>                                 | 13    |                         |                       |                             |                             |
| Unrestricted funds                           |       |                         |                       | 699,707                     | 707,349                     |
| Restricted funds                             |       |                         |                       | <u>32,332</u>               | <u>674</u>                  |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>732,039</u>              | <u>708,023</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th March 2024 and were signed on its behalf by:

 J East - Trustee

The notes form part of these financial statements

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

**Useful economic life of tangible fixed assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Only items over £250 are capitalised and depreciated by the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds are funds which are not designated or restricted and are available for the use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Restricted funds are to be used for specific purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned.

Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds

yield investment income, this is available for general purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

|                      | 31.3.23      | 31.3.22      |
|----------------------|--------------|--------------|
|                      | £            | £            |
| Restricted donations | 29,319       | -            |
| General offering     | 52,289       | 49,760       |
| Income tax recovery  | 12,475       | 8,975        |
| Special offerings    | 867          | 454          |
| Grants received      | 350          | -            |
| Fundraising          | 493          | 40           |
|                      | <hr/> 95,794 | <hr/> 59,229 |

Grants received, included in the above, are as follows:

|                | 31.3.23 | 31.3.22 |
|----------------|---------|---------|
|                | £       | £       |
| Harlow Council | 350     | -       |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**3. INCOME FROM CHARITABLE ACTIVITIES**

|                           | 31.3.23   | 31.3.22  |
|---------------------------|-----------|----------|
|                           | £         | £        |
| Office income             | 4         | -        |
| Sales of unused equipment | 40        | -        |
|                           | <u>44</u> | <u>-</u> |

**4. INVESTMENT INCOME**

|                          | 31.3.23      | 31.3.22    |
|--------------------------|--------------|------------|
|                          | £            | £          |
| Deposit account interest | 7            | 21         |
| Cash Investment interest | 6,689        | 736        |
|                          | <u>6,696</u> | <u>757</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                               | Direct Costs  | Support Costs | Totals        |
|-------------------------------|---------------|---------------|---------------|
|                               | £             | £             | £             |
| Advancing the Christian Faith | <u>77,032</u> | <u>1,486</u>  | <u>78,518</u> |

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 31.3.23      | 31.3.22      |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Depreciation - owned assets         | 542          | 454          |
| Surplus on disposal of fixed assets | -            | -            |
| Independent examiners fee           | <u>1,200</u> | <u>1,200</u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Andrew Walker, a Trustee, received £1,932 for bookkeeping services during the year (2022: £1,854).

**Trustees' expenses**

A Walker received expenses of £24.80, B Fraser received £235.47 and T Stanesby received £80.72. There were no trustees' expenses paid for the year ended 31 March 2022.

**Key management personnel**

The charity considers that the key management personnel consist of the senior pastors. Remuneration for key personnel during the year was £33,947 (2022: £12,576).

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|           | 31.3.23  | 31.3.22  |
|-----------|----------|----------|
|           |          |          |
| All Staff | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|-------------------------------------|----------------------------|--------------------------|--------------------------------|
| <b>Income &amp; Endowments From</b> |                            |                          |                                |
| Donations and legacies              | 58,181                     | 1,048                    | 59,229                         |
| Charitable Activities               |                            |                          |                                |
| Advancing the Christian Faith       | -                          | -                        | -                              |
| Investment Income                   | 757                        | -                        | 757                            |
| Other Income                        | -                          | -                        | -                              |
| <b>Total</b>                        | <b>58,938</b>              | <b>1,048</b>             | <b>59,986</b>                  |
| <b>Expenditure On</b>               |                            |                          |                                |
| Charitable activities               |                            |                          |                                |
| Advancing the Christian Faith       | 125,311                    | 1,245                    | 126,556                        |
| <b>NET INCOME/(EXPENDITURE)</b>     | <b>(66,373)</b>            | <b>(197)</b>             | <b>(66,570)</b>                |
| <b>RECONCILIATION OF FUNDS</b>      |                            |                          |                                |
| Total funds brought forward         | 773,722                    | 871                      | 774,593                        |
| <b>TOTAL FUNDS CARRIED F/WD</b>     | <b>707,349</b>             | <b>674</b>               | <b>708,023</b>                 |

**10. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>And<br>Fittings<br>£ |
|-----------------------|----------------------------------|
| <b>COST</b>           |                                  |
| At 1 April 2022       | 20,832                           |
| Purchases             | 807                              |
| 31 March 2023         | <u>21,639</u>                    |
| <b>DEPRECIATION</b>   |                                  |
| At 1 April 2022       | 19,472                           |
| Charge for year       | 542                              |
| 31 March 2023         | <u>20,014</u>                    |
| <b>Net Book Value</b> |                                  |
| 31 March 2023         | <u>1,625</u>                     |
| 31 March 2022         | <u>1,360</u>                     |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      | 31.3.23<br>£ | 31.3.22<br>£ |
|----------------------|--------------|--------------|
| Other debtors        |              | -            |
| Gift aid recoverable | 856          | 780          |
|                      | <u>856</u>   | <u>780</u>   |

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 31.3.23<br>£ | 31.3.22<br>£ |
|------------------|--------------|--------------|
| Other creditors  |              | -            |
| Accrued expenses | 1,200        | 1,200        |
|                  | <u>1,200</u> | <u>1,200</u> |

**13. MOVEMENT IN FUNDS**

|                           | At<br>31.3.22<br>£ | Net<br>movement<br>In funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                                  |                                    |                    |
| General Fund              | 705,478            | (2,131)                          | (6,699)                            | 696,648            |
| Tithe Fund                | 1,871              | (5,511)                          | 6,699                              | 3,059              |
|                           | <u>707,349</u>     | <u>(7,642)</u>                   | <u>-</u>                           | <u>699,707</u>     |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| Youth Projects            | 250                | (75)                             | -                                  | 175                |
| Kindness Project          | 424                | (19)                             | -                                  | 405                |
| Building Fund             | -                  | 12,167                           | -                                  | 12,167             |
| Building PA Fund          | -                  | 13,545                           | -                                  | 13,545             |
| Outreach Fund             | -                  | 6,040                            | -                                  | 6,040              |
|                           | <u>674</u>         | <u>31,658</u>                    | <u>-</u>                           | <u>32,332</u>      |
| <b>TOTAL FUNDS</b>        | <u>708,023</u>     | <u>24,016</u>                    | <u>-</u>                           | <u>732,039</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>In funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b> |                            |                            |                           |
| General Fund              | 69,108                     | (71,239)                   | (2,131)                   |
| Tithe Fund                | -                          | (5,511)                    | (5,511)                   |
|                           | <u>69,108</u>              | <u>(76,750)</u>            | <u>(7,642)</u>            |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Projects            | -                          | (75)                       | (75)                      |
| Special Offerings         | 1,066                      | 1,066                      | -                         |
| Kindness Project          | 608                        | (627)                      | (19)                      |
| Building Fund             | 12,167                     | -                          | 12,167                    |
| Building PA Fund          | 13,545                     | -                          | 13,545                    |
| Outreach Fund             | 6,040                      | -                          | 6,040                     |
|                           | <u>33,426</u>              | <u>(1,768)</u>             | <u>31,658</u>             |
| <b>TOTAL FUNDS</b>        | <u>102,534</u>             | <u>(78,518)</u>            | <u>24,016</u>             |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At<br>31.3.21<br>£ | Net<br>movement<br>In funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                                  |                                    |                    |
| General Fund              | 772,397            | (61,339)                         | (5,580)                            | 705,478            |
| Tithe Fund                | 1,325              | (5,034)                          | 5,580                              | 1,871              |
|                           | <u>773,722</u>     | <u>(66,373)</u>                  | <u>-</u>                           | <u>707,349</u>     |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| Youth Projects            | 310                | (60)                             | -                                  | 250                |
| Healing Rooms             | 140                | (140)                            | -                                  | -                  |
| Kindness Project          | 421                | 3                                | -                                  | 424                |
|                           | <u>871</u>         | <u>(197)</u>                     | <u>-</u>                           | <u>674</u>         |
| <b>TOTAL FUNDS</b>        | <u>774,593</u>     | <u>(66,570)</u>                  | <u>-</u>                           | <u>708,023</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>In funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b> |                            |                            |                           |
| General Fund              | 58,938                     | (120,277)                  | (61,339)                  |
| Tithe Fund                | -                          | (5,034)                    | (5,034)                   |
|                           | <u>58,938</u>              | <u>(125,311)</u>           | <u>(66,373)</u>           |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Projects            | -                          | (60)                       | (60)                      |
| Special Offerings         | 410                        | (410)                      | -                         |
| Healing Rooms             | -                          | (140)                      | (140)                     |
| Kindness Project          | 638                        | (635)                      | 3                         |
|                           | <u>1,048</u>               | <u>(1,245)</u>             | <u>(197)</u>              |
| <b>TOTAL FUNDS</b>        | <u>59,986</u>              | <u>(126,556)</u>           | <u>(66,570)</u>           |

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>31.3.21<br>£ | Net<br>movement<br>In funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                                  |                                    |                    |
| General Fund              | 772,397            | (63,470)                         | (12,279)                           | 696,648            |
| Tithe Fund                | 1,325              | (10,545)                         | 12,279                             | 3,059              |
|                           | <u>773,722</u>     | <u>(74,015)</u>                  | <u>-</u>                           | <u>699,707</u>     |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| Youth Projects            | 310                | (135)                            | -                                  | 175                |
| Healing Rooms             | 140                | (140)                            | -                                  | 0                  |
| Kindness Project          | 421                | (16)                             | -                                  | 405                |
| Building Fund             | -                  | 12,167                           | -                                  | 12,167             |
| 23Building PA Fund        | -                  | 13,545                           | -                                  | 13,545             |
| Outreach Fund             | -                  | 6,040                            | -                                  | 6,040              |
|                           | <u>871</u>         | <u>31,461</u>                    | <u>-</u>                           | <u>32,332</u>      |
| <b>TOTAL FUNDS</b>        | <u>774,593</u>     | <u>(42,554)</u>                  | <u>-</u>                           | <u>732,039</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>In funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b> |                            |                            |                           |
| General Fund              | 128,046                    | (191,516)                  | (63,470)                  |
| Tithe Fund                | -                          | (10,545)                   | (10,545)                  |
|                           | <u>128,046</u>             | <u>(202,061)</u>           | <u>(74,015)</u>           |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Projects            | 0                          | (135)                      | (135)                     |
| Special Offerings         | 1,476                      | (1,476)                    | 0                         |
| Healing Rooms             | 0                          | (140)                      | (140)                     |
| Kindness Project          | 1,246                      | (1,262)                    | (16)                      |
| Building Fund             | 12,167                     | -                          | 12,167                    |
| Building PA Fund          | 13,545                     | -                          | 13,545                    |
| Outreach Fund             | 6,040                      | -                          | 6,040                     |
|                           | <u>34,474</u>              | <u>(3,013)</u>             | <u>31,461</u>             |
| <b>TOTAL FUNDS</b>        | <u>162,520</u>             | <u>(205,074)</u>           | <u>(42,554)</u>           |

The General Fund represents funds received and expended on the general running costs of Gateway Freedom Church.

The Tithe Fund represents 10% of our general offerings which is designated to be given away to charitable causes in accordance with our aims and objectives.

Continued...

**GATEWAY FREEDOM CHURCH, HARLOW**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**13. MOVEMENT IN FUNDS - continued**

The Building Fund represents funds received and expended on the process of building and maintaining the home of Gateway Freedom Church, the Gateway Centre.

The Youth Fund represents funds received and expended on winning and developing children and young people for the sake of the gospel.

The Special Offerings Fund represents funds received via a special offering for a particular purpose - and only spent on that purpose.

The Harlow Healing Rooms Fund represents funds received and expended on the running of Harlow Healing Rooms.

The Kindness Project Fund represents funds received for our project to bless people in the Community with a gift.

The Building Fund represents donations for a New Building

Building PA Fund represents donations for PA equipment for a New Building

Outreach Fund funds received and expended on winning and developing people for the sake of the gospel.

**14. RELATED PARTY DISCLOSURES**

During the year Mrs J Stanesby, the spouse of a trustee received remuneration of £6,492 (2022: £6,183).

**15. GUARANTEE STATUS**

Gateway Freedom Church, Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

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# Accounts

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REGISTERED COMPANY NUMBER: 04859696 (England and Wales)  
REGISTERED CHARITY NUMBER: 1099828

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**GATEWAY FREEDOM CHURCH, HARLOW**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**GATEWAY FREEDOM CHURCH, HARLOW**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Pastors' Report</b>                            | 1 to 3      |
| <b>Report of the Trustees</b>                     | 4 to 7      |
| <b>Independent Examiner's Report</b>              | 8           |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Balance Sheet</b>                              | 10          |
| <b>Notes to the Financial Statements</b>          | 11 to 18    |
| <b>Detailed Statement of Financial Activities</b> | 19 to 20    |

## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2022

Although it may feel like the Covid-19 Pandemic was a long time ago, in April 2021, we were still very restricted in terms of what we were allowed to do, how many people we were allowed to meet indoors, and as a result we were still meeting online, live streaming our Sunday morning services and having weekly prayer and communion meetings on Zoom.

We spent so many of our Sunday mornings sitting in our living rooms, staring at this screen as we waited for the online meeting to start.



#### **Church Life**

Once a relaxing of the restrictions was announced and churches were allowed to reopen, we resumed face to face gatherings on 20th June 2021 at the Monk's Barn in the Study Centre. We met every other Sunday in the Monk's Barn from June until the end of August 2021.

From the Monk's Barn, we moved to weekly face to face gatherings at the St Thomas More hall on Hodings Road. With the end of all social distancing restrictions, our meetings were more relaxed and ministry during these gatherings happened more freely.

Life Groups that have been the main port of connection for most of the congregation throughout the pandemic, have also began to transition from online to face to face meetings.



We met at the St Thomas More hall between October 2021 and January 2022.



## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2022

#### **Kind Christmas**

In December 2021, we hosted our first Kind Christmas - an outward looking event that aimed at preparing bespoke baskets to pre-selected families in order to bless them with both essential and non-essential items. These families were prayerfully chosen by different Life Groups as a means to show God's love for them during the holiday season.

#### **Building Update**

Despite hiring these different venues to host our Sunday services, we have always been on the look out to purchase our own place since the sale of the Gateway Centre in December 2020.



In the end of 2021, we came across the news that the URC Trinity Church congregation in Harlow was closing down and that their building at Harberts Road would be put for sale. As a means of getting the foot in the door, we decided to begin hiring the church in February 2022 as we looked to put a proposal together and make an offer to purchase the building.

From the very beginning we have developed a very good relationship with Buzzee Beez, the pre-school that has been running in the URC building for many years now and part of our plans to purchase the building was to incorporate the pre-school, giving them an exclusive area of the building to operate from and partner with them with the aim to bless the community around the church.

Although URC have decided to not go ahead with the sale, we are continuing to hire the building not only for our Sunday services, but also for other church activities like Life Group and prayer meetings, Gateway Creatives, Encounters, Café Church, outreach (Kind Mother's Day and The Queen's Platinum Jubilee) and other events.



## GATEWAY FREEDOM CHURCH, HARLOW

### PASTORS' REPORT

for the Year Ended 31 March 2022

#### **Baptisms**

In July, we celebrated the baptism of 4 church members. It was great to see new life added to the church as well as some young people aged 12 to 20 making a public decision to follow Jesus through baptism.



#### **Future & Vision**

In the end of 2021, we understood that God was giving us 4 key areas to invest in as a church and we will carry on focussing on them in the future:

- **MEANINGFUL RELATIONSHIPS** - We believe that church is where these relationships develop and grow so we will continue to encourage and invest in them via Life Groups and Running Partners Relationships.
- **SERVICE & GIVING** - Generosity is an expression of God's heart and we will cultivate a culture of giving, service and commitment.
- **FAMILY** - As a multi-generational family, we will continue to make room for people of all ages and value their contribution to the life of the church.
- **OUTREACH** - We are all called to make disciples and we will continue to make use of the tools we have been given to preach the Gospel and communicate God's love to those around us.

Love and blessings,

Mauricio & Sibebe.

#### **Kindness Project**

The Kindness Project was birthed out of the desire to promote the love of God to those around us through acts of kindness in our community. We started in March 2021, had an official group set up in April 2021 where we started to work on our 1st basket as a group. To date we have done 14 baskets of love (between April 2021 and November 2021).



In December 2021, we did our 1st big project where we held a 'Kind Christmas' where we started with a 25 day prayer calendar praying for everyone nominated by the Life Group members. This culminated in a church service where we made all the baskets after worship and prayer for the nominees. We blessed 24 families on that day.

March 2022, we did our biggest project to date, 'KP Mother's Day' we made baskets for all the mothers and grandmothers from the pre-school at URC. We did 50 baskets of love on that day.

We helped an individual in June 2022 with money for his rent, July 2022 we also gave a family food vouchers. In July 2022 and September 2022 we made 2 books of encouragement with Bible verses for 2 of our GFC members.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Objectives and Activities**

The charity's objects as defined by the Memorandum of Association are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs (in the Memo & Arts) in Harlow and the surrounding neighbourhood and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
- b) To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Harlow and the surrounding neighbourhood which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

When planning our activities for the year and the services on offer to the local community, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to encourage ordinary people to grow in their faith and live it out in every area of their lives as part of the Gateway church family. We also try to encourage people within the local community to find faith through establishing friendships and attending our public meetings at the Gateway Centre and also life groups in people's homes. Many within our church community have found spiritual, emotional and physical healing and we are keen that others in the local community receive the same benefits. Our meetings are open to the public and are publicised on our website and social media.

##### **Harlow Church Joint Projects**

Members of the Gateway family continue to work as volunteers in a number of joint church projects supporting different groups within the community. These include:

Harlow FoodBank & Bounty Club - collects food from the general public and catering suppliers and distributes it to people and families in crisis directly and through frontline community agencies.

Great Open Door - a group of people drawn from local churches who serve the schools in Harlow and the surrounding area by providing Christian assemblies and teaching Religious Education.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **FINANCIAL REVIEW**

##### **Financial review**

Gateway's income is made up primarily from tithes and offerings from church families. Tithes and offerings including funds reclaimed under the Gift Aid system fell this year by about 19% from £72,928 in 2020/21 to £59,189 in 2021/22.

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities. The role of volunteers within the church is extremely valuable to the organisation and is gratefully acknowledged but not financially quantified in this report.

When our previous pastor Peter retired no pension provision had been made for him. As the church was short of cash we were not able to buy him a pension, so the Trustees, instead agreed to pay him a pension on a monthly basis.

After the sale of the Gateway Centre, the Trustees had the cash available and a lump sum payment was agreed with Peter as a final settlement of that pension commitment.

The current pastors are making their own provisions for pension and so this commitment will not arise in future.

The overall Net Expenditure for the year is £66,570 (Net Income of £322,505 2020/21)

##### **Net Income analysed by Activity:**

|                                                   | <b>2021/22</b>  | <b>2020/21</b> |
|---------------------------------------------------|-----------------|----------------|
|                                                   | <b>£</b>        | <b>£</b>       |
| Net Income From Sale of Gateway Centre            | -               | 329,057        |
| Net Church Income after Expenditure and Overheads | (5,405)         | 392            |
| Payments to Pensioners                            | (61,165)        | (6,944)        |
| Net Expenditure / Income                          | <u>(66,570)</u> | <u>322,505</u> |

##### **Investment policy**

Under the Memorandum and Articles of Association the charity has the power to make investments at the discretion of the trustees. The current policy of the charity is to ensure investments are low risk and funds are currently held with a number of different banks ensuring that no more than £85,000 is on deposit with any single organisation. Alternative opportunities are regularly reviewed.

##### **Conflicts of Interest Policy**

In the course of meetings or activities, trustees disclose any interests in a transaction or decision where there may be a conflict between the church's best interests and the trustee's (or other connected person's) best interests or a conflict between the best interests of the two organisations that the trustee is involved with. After disclosure, the trustee may be asked to leave the room during the discussion and may not be able to take part in the decision (at the discretion of the remaining trustees). Any such disclosures and the subsequent actions are noted in the minutes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Gateway is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company and charity name was changed from Gateway Christian Fellowship, Harlow to Gateway Freedom Church, Harlow on 6th May 2010. The registered company and charity numbers remain unchanged.

##### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of trustees is not less than three but is not subject to any maximum. Trustees are eligible to serve for a three-year period and may then be re-elected for further three-year periods.

Trustees must be at least sixteen years of age and are required to subscribe to the Statement of Beliefs set out in the Articles, as Gateway is a Christian congregation. In the event of particular skills being lost due to retirement or resignation, individuals are approached to offer themselves for election to the board of trustees.

The chair of trustees, is appointed by consensus of the other trustees. As she steps down we give thanks for the three years of faithful service, wisdom and leadership that Ann Tierney has given in leading the trustees in her role as chair through a number of difficult years.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Gateway has seven trustees as at 31st March 2022 who are responsible for the management and administration of the charity. The board meets at least six times a year and at least one of the Pastors also attend.

Day-to-day responsibility for the provision of services is delegated to the Pastors and leadership Team.

Health and Safety, Safeguarding and Finance issues are reported on and considered by the trustees on a regular basis. Minutes of trustee meetings are circulated to the church's leadership team and advisory board. The minutes of the leadership team meetings are also circulated in a similar way.

##### **Trustee Induction and Training**

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the most recent audited accounts and Annual Report.

##### **Related parties**

Gateway links nationally and internationally with Harvest Alliance, a family network of churches and ministries in pursuit of sustained revival in the church and the outpouring Kingdom of transformation in the nations.

More locally, Gateway is also part of Heart 4 Harlow, a group of evangelical church congregations in Harlow who are seeking to work together in local mission. Gateway is also a member of the Evangelical Alliance.

##### **Risk management**

Following the closure of the After School Club there was a reduction in the number of employees of Gateway After School Club. Also, following the sale of the building there has been a considerable reduction in the Health & Safety implications of owning and managing a premises for the Church. Therefore the decision was taken to dispense with the service provided by Ellis Whittam at the time. However there still remains some risk around these issues and to mitigate that risk, we have entered into an agreement with Trust Advice to provide advice on these matters on a call off basis as and when required.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04859696 (England and Wales)

##### **Registered Charity number**

1099828

##### **Registered office**

3 Home Close  
Harlow  
Essex  
CM20 3PB

##### **Trustees**

C D De Silva  
Miss M H Sears (resigned 19.8.22)  
Mrs A E Tierney Chair (resigned 24.11.21)  
A P Walker  
T Stanesby  
J East (appointed 24.11.21)  
Mrs H East (appointed 24.11.21)  
Mrs B Fraser (appointed 24.11.21)

##### **Company Secretary**

Mrs M Spencer

**GATEWAY FREEDOM CHURCH, HARLOW**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**Bankers**

Barclays Bank plc  
PO Box 12  
Harlow  
Essex  
CM18 7NR

**Investment Managers**

Flagstone Investment Managers  
Clareville House  
26-27 Oxendon St  
London  
SW1Y 4EL

**Employment Law, HR Support & Health & Safety Advice**

Trust Advice (formerly AFVS)  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**Senior Pastors**

Mr Mauricio Colussi  
Mrs Sibebe Colussi

Dec 22, 2022

Approved by order of the board of trustees on ..... and signed on its behalf by:



Andrew Walker (Dec 22, 2022 15:51 GMT)

.....  
A P Walker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GATEWAY FREEDOM CHURCH, HARLOW**

**Independent examiner's report to the trustees of Gateway Freedom Church, Harlow ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
mwbrindley (Jan 9, 2023 15:06 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: **Jan 9, 2023**  
.....

**GATEWAY FREEDOM CHURCH, HARLOW**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2022**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 58,181                     | 1,048                    | 59,229                         | 84,031                         |
| <b>Charitable activities</b>       | 4     |                            |                          |                                |                                |
| Advancing the Christian Faith      |       | -                          | -                        | -                              | 307                            |
| Investment income                  | 3     | 757                        | -                        | 757                            | 223                            |
| Other income                       |       | <u>-</u>                   | <u>-</u>                 | <u>-</u>                       | <u>363,366</u>                 |
| <b>Total</b>                       |       | 58,938                     | 1,048                    | 59,986                         | 447,927                        |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| <b>Charitable activities</b>       | 5     |                            |                          |                                |                                |
| Advancing the Christian Faith      |       | 125,311                    | 1,245                    | 126,556                        | 125,422                        |
|                                    |       | <u>          </u>          | <u>          </u>        | <u>          </u>              | <u>          </u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (66,373)                   | (197)                    | (66,570)                       | 322,505                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b> |       | 773,722                    | 871                      | 774,593                        | 452,088                        |
|                                    |       | <u>          </u>          | <u>          </u>        | <u>          </u>              | <u>          </u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>707,349</u>             | <u>674</u>               | <u>708,023</u>                 | <u>774,593</u>                 |

The notes form part of these financial statements

**BALANCE SHEET**

**31 March 2022**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 10    | 1,360                      | -                        | 1,360                          | 1,814                          |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 11    | 780                        | -                        | 780                            | 1,305                          |
| Cash at bank and in hand                     |       | <u>706,409</u>             | <u>674</u>               | <u>707,083</u>                 | <u>773,105</u>                 |
|                                              |       | 707,189                    | 674                      | 707,863                        | 774,410                        |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 12    | (1,200)                    | -                        | (1,200)                        | (1,631)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>705,989</u>             | <u>674</u>               | <u>706,663</u>                 | <u>772,779</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>707,349</u>             | <u>674</u>               | <u>708,023</u>                 | <u>774,593</u>                 |
| <b>NET ASSETS</b>                            |       | <u>707,349</u>             | <u>674</u>               | <u>708,023</u>                 | <u>774,593</u>                 |
| <b>FUNDS</b>                                 | 13    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 707,349                        | 773,722                        |
| Restricted funds                             |       |                            |                          | <u>674</u>                     | <u>871</u>                     |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>708,023</u>                 | <u>774,593</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Dec 22, 2022

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



Andrew Walker (Dec 22, 2022 15:51 GMT)

A P Walker - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                              |                               |
|------------------------------|-------------------------------|
| Freehold property - Land     | - not provided                |
| Freehold property - Building | - over 25 years straight line |
| Fixtures and fittings        | - 25% on reducing balance     |
| Motor vehicles               | - 25% on reducing balance     |

Only items over £250 are capitalised and depreciated by the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds are funds which are not designated or restricted and are available for the use at the discretion of the trustees in furtherance of the general objectivity of the charity.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Restricted funds are to be used for specific purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned.

Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

|                     | 31.3.22       | 31.3.21       |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Building donations  | -             | 842           |
| General offering    | 49,760        | 60,309        |
| Income tax recovery | 8,975         | 11,358        |
| Special offerings   | 454           | 421           |
| Grants received     | -             | 9,400         |
| Fundraising         | 40            | 1,701         |
|                     | <u>59,229</u> | <u>84,031</u> |

Grants received, included in the above, are as follows:

|                | 31.3.22 | 31.3.21 |
|----------------|---------|---------|
|                | £       | £       |
| Harlow Council | -       | 9,400   |

#### **3. INVESTMENT INCOME**

|                          | 31.3.22    | 31.3.21    |
|--------------------------|------------|------------|
|                          | £          | £          |
| Deposit account interest | <u>757</u> | <u>223</u> |

**GATEWAY FREEDOM CHURCH, HARLOW**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                    |                               | 31.3.22  | 31.3.21    |
|--------------------|-------------------------------|----------|------------|
|                    | Activity                      | £        | £          |
| Room hire          | Advancing the Christian Faith | -        | 90         |
| Office income      | Advancing the Christian Faith | -        | 77         |
| Kids club fees     | Advancing the Christian Faith | -        | 100        |
| School of Ministry | Advancing the Christian Faith | -        | 40         |
|                    |                               | <u>-</u> | <u>307</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                               | Direct Costs   | Support costs | Totals         |
|-------------------------------|----------------|---------------|----------------|
|                               | £              | £             | £              |
| Advancing the Christian Faith | <u>123,702</u> | <u>2,854</u>  | <u>126,556</u> |

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 31.3.22      | 31.3.21      |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Depreciation - owned assets         | 454          | 605          |
| Surplus on disposal of fixed assets | -            | (349,041)    |
| Independent examiners fee           | <u>1,200</u> | <u>1,200</u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Andrew Walker, a Trustee, received £1,854 for bookkeeping services during the year (2021: £1,800).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Key management personnel**

The charity considers that the key management personnel consist of the senior pastors. Remuneration for key personnel during the year was £12,576 (2021: £12,150).

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|           | 31.3.22  | 31.3.21  |
|-----------|----------|----------|
| All Staff | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

**GATEWAY FREEDOM CHURCH, HARLOW**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£   |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                       |
| Donations and legacies             | 78,765                     | 5,266                    | 84,031                |
| <b>Charitable activities</b>       |                            |                          |                       |
| Advancing the Christian Faith      | 307                        | -                        | 307                   |
| Investment income                  | 223                        | -                        | 223                   |
| Other income                       | <u>363,366</u>             | <u>-</u>                 | <u>363,366</u>        |
| <b>Total</b>                       | 442,661                    | 5,266                    | 447,927               |
| <b>EXPENDITURE ON</b>              |                            |                          |                       |
| <b>Charitable activities</b>       |                            |                          |                       |
| Advancing the Christian Faith      | 119,639                    | 5,783                    | 125,422               |
| <b>NET INCOME/(EXPENDITURE)</b>    | 323,022                    | (517)                    | 322,505               |
| <b>Transfers between funds</b>     | <u>253,543</u>             | <u>(253,543)</u>         | <u>-</u>              |
| <b>Net movement in funds</b>       | 576,565                    | (254,060)                | 322,505               |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                       |
| <b>Total funds brought forward</b> | 197,157                    | 254,931                  | 452,088               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>773,722</u></u>      | <u><u>871</u></u>        | <u><u>774,593</u></u> |

**10. TANGIBLE FIXED ASSETS**

|                                   | Fixtures<br>and<br>fittings<br>£ |
|-----------------------------------|----------------------------------|
| <b>COST</b>                       |                                  |
| At 1 April 2021 and 31 March 2022 | <u>20,832</u>                    |
| <b>DEPRECIATION</b>               |                                  |
| At 1 April 2021                   | 19,018                           |
| Charge for year                   | <u>454</u>                       |
| At 31 March 2022                  | <u>19,472</u>                    |
| <b>NET BOOK VALUE</b>             |                                  |
| At 31 March 2022                  | <u><u>1,360</u></u>              |
| At 31 March 2021                  | <u><u>1,814</u></u>              |

**GATEWAY FREEDOM CHURCH, HARLOW**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      | 31.3.22    | 31.3.21      |
|----------------------|------------|--------------|
|                      | £          | £            |
| Other debtors        | -          | 117          |
| Gift aid recoverable | <u>780</u> | <u>1,188</u> |
|                      | <u>780</u> | <u>1,305</u> |

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 31.3.22      | 31.3.21      |
|------------------|--------------|--------------|
|                  | £            | £            |
| Other creditors  | -            | 431          |
| Accrued expenses | <u>1,200</u> | <u>1,200</u> |
|                  | <u>1,200</u> | <u>1,631</u> |

**13. MOVEMENT IN FUNDS**

|                           | At 1.4.21      | Net movement in funds | Transfers between funds | At 31.3.22     |
|---------------------------|----------------|-----------------------|-------------------------|----------------|
|                           | £              | £                     | £                       | £              |
| <b>Unrestricted funds</b> |                |                       |                         |                |
| General fund              | 772,397        | (61,339)              | (5,580)                 | 705,478        |
| Tithe Fund                | <u>1,325</u>   | <u>(5,034)</u>        | <u>5,580</u>            | <u>1,871</u>   |
|                           | 773,722        | (66,373)              | -                       | 707,349        |
| <b>Restricted funds</b>   |                |                       |                         |                |
| Youth Projects            | 310            | (60)                  | -                       | 250            |
| Healing Rooms             | 140            | (140)                 | -                       | -              |
| Kindness Project          | <u>421</u>     | <u>3</u>              | <u>-</u>                | <u>424</u>     |
|                           | <u>871</u>     | <u>(197)</u>          | <u>-</u>                | <u>674</u>     |
| <b>TOTAL FUNDS</b>        | <u>774,593</u> | <u>(66,570)</u>       | <u>-</u>                | <u>708,023</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 58,938             | (120,277)          | (61,339)          |
| Tithe Fund                | <u>-</u>           | <u>(5,034)</u>     | <u>(5,034)</u>    |
|                           | 58,938             | (125,311)          | (66,373)          |
| <b>Restricted funds</b>   |                    |                    |                   |
| Youth Projects            | -                  | (60)               | (60)              |
| Special Offerings         | 410                | (410)              | -                 |
| Healing Rooms             | -                  | (140)              | (140)             |
| Kindness Project          | <u>638</u>         | <u>(635)</u>       | <u>3</u>          |
|                           | <u>1,048</u>       | <u>(1,245)</u>     | <u>(197)</u>      |
| <b>TOTAL FUNDS</b>        | <u>59,986</u>      | <u>(126,556)</u>   | <u>(66,570)</u>   |

**GATEWAY FREEDOM CHURCH, HARLOW****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                           | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 193,475        | 333,088                          | 245,834                            | 772,397            |
| Tithe Fund                | -              | (6,384)                          | 7,709                              | 1,325              |
| Kids Club                 | <u>3,682</u>   | <u>(3,682)</u>                   | <u>-</u>                           | <u>-</u>           |
|                           | 197,157        | 323,022                          | 253,543                            | 773,722            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Building Project          | 250,745        | (634)                            | (250,111)                          | -                  |
| Youth Projects            | 310            | -                                | -                                  | 310                |
| Special Offerings         | 124            | (124)                            | -                                  | -                  |
| Capital improvements fund | 948            | -                                | (948)                              | -                  |
| Kids Club Vehicle fund    | 2,484          | -                                | (2,484)                            | -                  |
| Healing Rooms             | 320            | (180)                            | -                                  | 140                |
| Kindness Project          | <u>-</u>       | <u>421</u>                       | <u>-</u>                           | <u>421</u>         |
|                           | <u>254,931</u> | <u>(517)</u>                     | <u>(253,543)</u>                   | <u>871</u>         |
| <b>TOTAL FUNDS</b>        | <u>452,088</u> | <u>322,505</u>                   | <u>-</u>                           | <u>774,593</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 442,661                    | (109,573)                  | 333,088                   |
| Tithe Fund                | -                          | (6,384)                    | (6,384)                   |
| Kids Club                 | <u>-</u>                   | <u>(3,682)</u>             | <u>(3,682)</u>            |
|                           | 442,661                    | (119,639)                  | 323,022                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Building Project          | 1,555                      | (2,189)                    | (634)                     |
| Special Offerings         | 3,290                      | (3,414)                    | (124)                     |
| Healing Rooms             | -                          | (180)                      | (180)                     |
| Kindness Project          | <u>421</u>                 | <u>-</u>                   | <u>421</u>                |
|                           | <u>5,266</u>               | <u>(5,783)</u>             | <u>(517)</u>              |
| <b>TOTAL FUNDS</b>        | <u>447,927</u>             | <u>(125,422)</u>           | <u>322,505</u>            |

**GATEWAY FREEDOM CHURCH, HARLOW****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 193,475        | 271,749                          | 240,254                            | 705,478            |
| Tithe Fund                | -              | (11,418)                         | 13,289                             | 1,871              |
| Kids Club                 | <u>3,682</u>   | <u>(3,682)</u>                   | <u>-</u>                           | <u>-</u>           |
|                           | 197,157        | 256,649                          | 253,543                            | 707,349            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Building Project          | 250,745        | (634)                            | (250,111)                          | -                  |
| Youth Projects            | 310            | (60)                             | -                                  | 250                |
| Special Offerings         | 124            | (124)                            | -                                  | -                  |
| Capital improvements fund | 948            | -                                | (948)                              | -                  |
| Kids Club Vehicle fund    | 2,484          | -                                | (2,484)                            | -                  |
| Healing Rooms             | 320            | (320)                            | -                                  | -                  |
| Kindness Project          | <u>-</u>       | <u>424</u>                       | <u>-</u>                           | <u>424</u>         |
|                           | <u>254,931</u> | <u>(714)</u>                     | <u>(253,543)</u>                   | <u>674</u>         |
| <b>TOTAL FUNDS</b>        | <u>452,088</u> | <u>255,935</u>                   | <u>-</u>                           | <u>708,023</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 501,599                    | (229,850)                  | 271,749                   |
| Tithe Fund                | -                          | (11,418)                   | (11,418)                  |
| Kids Club                 | <u>-</u>                   | <u>(3,682)</u>             | <u>(3,682)</u>            |
|                           | 501,599                    | (244,950)                  | 256,649                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Building Project          | 1,555                      | (2,189)                    | (634)                     |
| Youth Projects            | -                          | (60)                       | (60)                      |
| Special Offerings         | 3,700                      | (3,824)                    | (124)                     |
| Healing Rooms             | -                          | (320)                      | (320)                     |
| Kindness Project          | <u>1,059</u>               | <u>(635)</u>               | <u>424</u>                |
|                           | <u>6,314</u>               | <u>(7,028)</u>             | <u>(714)</u>              |
| <b>TOTAL FUNDS</b>        | <u>507,913</u>             | <u>(251,978)</u>           | <u>255,935</u>            |

The General Fund represents funds received and expended on the general running costs of Gateway Freedom Church.

The Tithe Fund represents 10% of our general offerings which is designated to be given away to charitable causes in accordance with our aims and objectives.

The Kids Club Fund represents funds received and expended on the running of Gateway After School & Holiday Club.

The Essence Fund represents funds received and expended on the running of our School of Ministry, Essence.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 March 2022**

#### **13. MOVEMENT IN FUNDS - continued**

The Building Fund represents funds received and expended on the process of building and maintaining the home of Gateway Freedom Church, the Gateway Centre.

The Youth Fund represents funds received and expended on winning and developing children and young people for the sake of the gospel.

The Special Offerings Fund represents funds received via a special offering for a particular purpose - and only spent on that purpose.

The Kids Club Restricted Funds represent funds raised for the purchase and running of two vehicles for use by Gateway After School & Holiday Club and Gateway Freedom Church, the fund therefore represents the net book value of the two vehicles and a cash balance of the unspent funds. This fund also represents monies raised for the purchase of other equipment to be used within the Kids Club.

The Capital Improvements Fund represents grant funds received that were used to install air conditioning in the Gateway Centre and the related depreciation.

The Harlow Healing Rooms Fund represents funds received and expended on the running of Harlow Healing Rooms.

The Kindness Project Fund represents funds received for our project to bless people in the Community with a gift.

#### **14. RELATED PARTY DISCLOSURES**

During the year Mrs J Stanesby, the spouse of a trustee received remuneration of £6,183 (2021: £5,451).

#### **15. GUARANTEE STATUS**

Gateway Freedom Church, Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

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# Accounts

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REGISTERED COMPANY NUMBER: 04859696 (England and Wales)  
REGISTERED CHARITY NUMBER: 1099828

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**GATEWAY FREEDOM CHURCH, HARLOW**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**GATEWAY FREEDOM CHURCH, HARLOW**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2021**

|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Pastors' Review of the Year</b>                | 1 to 2      |
| <b>Report of the Trustees</b>                     | 3 to 6      |
| <b>Independent Examiner's Report</b>              | 7           |
| <b>Statement of Financial Activities</b>          | 8           |
| <b>Balance Sheet</b>                              | 9           |
| <b>Notes to the Financial Statements</b>          | 10 to 18    |
| <b>Detailed Statement of Financial Activities</b> | 19 to 20    |

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **PASTORS' REVIEW OF THE YEAR** **for the Year Ended 31 March 2021**

When we held last year's Annual General Meeting, lockdown due to the Covid-19 pandemic had just been introduced by the government. Back then we had no idea how greatly our lives would be impacted and what church life would look like in the coming months. The period that is covered by this Annual Report is April 2020 - March 2021. We will look at how the church navigated the period of strict lockdown and also look at some of the recent developments as we share with you some insights into what we're hoping to see in the future.

#### **Gateway Freedom Church Life**

Just before lockdown was announced, the Church family met together on Sunday mornings for worship, teaching and prayer ministry. When restrictions were put in place and face to face gatherings were not allowed, we quickly had to adapt to the new way of doing church as we began to broadcast our Sunday services online on social media. During that time we were taking baby steps towards learning how to stream our services online and how to provide other means to keep people connected.

During the pandemic the After School and Holiday Club was unable to operate which caused a great impact in the finance of the Church. The loss of income led to the decision of closure of the club and in June 2020 the ASC staff were made redundant.

By the time last year's report was written, we had received a few offers for the purchase of the Gateway Centre site and in December we finalised the sale after having received a very significant offer.

For the most part of 2020 our church services were pre-recorded then broadcast weekly on Sunday mornings. Sometime after that we moved to live-streaming our meetings online which enabled greater interaction from members and non-members watching from home. We also came together to celebrate communion online once a week.

Life Groups began meeting online as well and have played a major role in keeping people connected. We saw an increase in the number of people joining Life Groups, not only church members but we also new people who joined the church via these online meetings. We want to thank all leaders for such a job well done during such a challenging time.

Margaret Elwes and Joanna Stanesby, with the help of some parents, also provided our children and young people with online gatherings twice a month.

We also witnessed a great step towards servanthood in the church as members who were not able to leave their home because they were classified as vulnerable or were self-isolating, had food and other items delivered at their door by others in the church.

Out of this experience the Kindness Projected was birthed. Bridgette Fraser and Michelle Flores put the project together with the intention to not only serve those in the church by providing them with bespoke baskets of food and other times but also to reach out to those outside the church in order to show God's love. We have delivered 14 baskets since the project began and have received encouraging reports from those who received them.

During lockdown we ran an Alpha Course and a Youth Alpha Course online and both courses were well attended. Healing Rooms continued to operate via WhatsApp and telephone.

On 1st April, the hand-over in the leadership of the church was made official and Mauricio & Sibele Colussi became senior pastors. Brian and Mary continue to be part of the spiritual leadership of the Church and now play the role of oversight to the Vision Team.

#### **Recent developments**

In July Margaret Elwes informed the church she was stepping down from her role as Children's Pastor after serving at Gateway for the last 10 years. We are very grateful for the work she did and we look ahead to what God has in store for our children and young people.

As a result, we saw parents promoting and getting involved in activities with and for their children since the summer. It is a joy to see friendships blossoming among the children and young people.

Once lockdown was lifted in the spring of 2021, the church hired the Study Centre in Harlow during July-August for face to face meetings while still complying with government guidelines to wear masks and maintain social distance. During this time, Life Groups met outdoors as more fellowship outside Sunday services was encouraged.

In October we began meeting at St Thomas More hall on Sunday mornings. This has been a great opportunity for face to face fellowship, worship and prayer. We have seen a great number of church members attending as well as a few visitors. We have and will continue to broadcast our services for the sake of those who are unable to join in person.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **PASTORS' REVIEW OF THE YEAR** **for the Year Ended 31 March 2021**

#### **Building**

We are still on the pursuit of a permanent home for the Church. We believe the building needs to be a vessel for the activities that we want to do as a Church so that we can fulfil our calling to be a blessing to the town. We hope to reinstate some of the things we used to do at the Gateway Centre in Staple Tye such as Healing Rooms, Spirit Café, Encounters, being a hub for clothes collection and sorting for the Dust Project and more.

Our dream is to see the building being used throughout the week and not only on Sunday mornings. We would love to run a small café and a second-hand shop as well as other projects that will make the building a place of encounter for both church members and non-members.

**Mauricio & Sibele**

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Objectives and Activities**

The charity's objects as defined by the Memorandum of Association are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs (in the Memo & Arts) in Harlow and the surrounding neighbourhood and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
- b) To provide and maintain facilities (whether in a purpose-built Community Centre or otherwise) for the benefit of the community of Harlow and the surrounding neighbourhood which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

When planning our activities for the year and the services on offer to the local community, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to encourage ordinary people to grow in their faith and live it out in every area of their lives as part of the Gateway church family. We also try to encourage people within the local community to find faith through establishing friendships and attending our public meetings at the Gateway Centre and also life groups in people's homes. Many within our church community have found spiritual, emotional and physical healing and we are keen that others in the local community receive the same benefits. Our meetings are open to the public and are publicised on our website and social media.

##### **Harlow Church Joint Projects**

Members of the Gateway family continue to work as volunteers in a number of joint church projects supporting different groups within the community. These include:

Harlow FoodBank & Bounty Club - collects food from the general public and catering suppliers and distributes it to people and families in crisis directly and through frontline community agencies.

Freshwaters Contact Centre - helps rebuild relationships between parents and children who have been separated by a family breakdown by providing a warm, friendly, neutral environment where the absent parent can visit, talk and play with their children.

Harlow Healing Rooms - offers prayer for physical healing to members of the public one Friday evening per month.

Great Open Door - a group of people drawn from local churches who serve the schools in Harlow and the surrounding area by providing Christian assemblies and teaching Religious Education.

#### **FINANCIAL REVIEW**

##### **Financial review**

Gateway's income is made up primarily from tithes and offerings from church families. Tithes and offerings including funds reclaimed under the Gift Aid system rose this year by about 6% from £68,863 in 2019/20 to £72,928 in 2020/21. Net tithes and offerings have increased from £58,160 to £61,570.

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities. The role of volunteers within the church is extremely valuable to the organisation and is gratefully acknowledged but not quantified in this report.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2021**

The After School & Holiday Club income decreased from £136,423 in 2019/20 to £100 in 2020/21. There were associated decreases in club wages. The Government-enforced closure of schools forced the Club to close its doors in March 2020. Net Loss from the Club was £15,479 (2019/20 Income of £48,979)

With great regret the Trustees took the further decision to permanently close the Club due to:

- Falling income due to increased local competition.
- Inability to recruit fully trained and qualified staff.
- Imminent threat of failing structure of the Gateway Centre.
- Resignation of voluntary Consultant.
- Risk of failing to provide a safe environment for children.

The Covid-19 crisis only served to bring forward a swifter closure to the Club. This decision meant that the continued operation of the Gateway Centre was no longer a financially viable activity and the Centre was moth balled in Spring 2020 until a buyer could be found and, in December 2020, the Gateway Centre which had served us so faithfully for nearly twenty years was sold and subsequently demolished. The Income from the Sale amounted to £349,041 and after costs a Net Income of £329,057

We are very grateful to Ann and Kevin Tierney who have tirelessly given their time over the years in their voluntary roles within the Club.

The overall Net Income for the year is £322,504 (Net Expenditure of £8,963 2019/20)

| <b>Net Income analysed by Activity:</b>                      | <b>2020/21</b> | <b>2019/20</b> |
|--------------------------------------------------------------|----------------|----------------|
| After School & Holiday Club Contribution to Church Overheads | -£15,479       | £48,979        |
| Harlow Council Grant                                         | £9,400         | £0             |
| Net Income From Sale of Gateway Centre                       | £329,057       | £0             |
| Net Church Income after Expenditure and Overheads            | -£474          | -£57,962       |
| Net Income                                                   | £322,504       | -£8,963        |

This increased our net assets from £452,088 in 2019/20 to £774,592 in 2020/21

#### **Investment policy**

Under the Memorandum and Articles of Association the charity has the power to make investments at the discretion of the trustees. The current policy of the charity is to ensure investments are low risk and funds are currently held with a number of different banks ensuring that no more than £85,000 is on deposit with any single organisation. Alternative opportunities are regularly reviewed.

#### **Reserves policy**

The sale of the Gateway Centre has increased the current level of reserves above the amount needed to maintain three months running costs. The charity continues to look for a new building to help it to achieve its objectives.

#### **Conflicts of Interest Policy**

In the course of meetings or activities, trustees disclose any interests in a transaction or decision where there may be a conflict between the church's best interests and the trustee's (or other connected person's) best interests or a conflict between the best interests of the two organisations that the trustee is involved with. After disclosure, the trustee may be asked to leave the room during the discussion and may not be able to take part in the decision (at the discretion of the remaining trustees). Any such disclosures and the subsequent actions are noted in the minutes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Gateway is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company and charity name was changed from Gateway Christian Fellowship, Harlow to Gateway Freedom Church, Harlow on 6th May 2010. The registered company and charity numbers remain unchanged.

## **GATEWAY FREEDOM CHURCH, HARLOW**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of trustees is not less than three but is not subject to any maximum. Trustees are eligible to serve for a three-year period and may then be re-elected for further three-year periods.

Trustees must be at least sixteen years of age and are required to subscribe to the Statement of Beliefs set out in the Articles, as Gateway is a Christian congregation. In the event of particular skills being lost due to retirement or resignation, individuals are approached to offer themselves for election to the board of trustees.

The chair of trustees, is appointed by consensus of the other trustees. As she steps down we give thanks for the two years of faithful service, wisdom and leadership that Ann Tierney has given in leading the trustees in her role as chair through a number of difficult years.

##### **Organisational structure**

Gateway has five trustees as at 31st March 2021 who are responsible for the management and administration of the charity. The board meets at least six times a year and at least one of the Pastors also attends.

Day-to-day responsibility for the provision of services is delegated to the Pastors and leadership Team.

Health and Safety, Safeguarding and Finance issues are reported on and considered by the trustees on a regular basis. Minutes of trustee meetings are circulated to the church's leadership team and advisory board. The minutes of the leadership team meetings are also circulated in a similar way.

##### **Trustee Induction and Training**

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the most recent audited accounts and Annual Report.

##### **Related parties**

Gateway links nationally and internationally with Harvest Alliance, a family network of churches and ministries in pursuit of sustained revival in the church and the outpouring Kingdom of transformation in the nations.

More locally, Gateway is also part of Heart 4 Harlow, a group of evangelical church congregations in Harlow who are seeking to work together in local mission. Gateway is also a member of the Evangelical Alliance.

##### **Risk management**

Following the closure of the After School Club there was a reduction in the number of employees of Gateway After School Club. Also, following the sale of the building there has been a considerable reduction in the Health & Safety implications of owning and managing a premises for the Church. Therefore the decision was taken to dispense with the service provided by Ellis Whittam at the time. However there still remains some risk around these issues and to mitigate that risk, we have entered into an agreement with Trust Advice to provide advice on these matters on a call off basis as and when required.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04859696 (England and Wales)

##### **Registered Charity number**

1099828

##### **Registered office**

3 Home Close  
Harlow  
Essex  
CM20 3PB

**GATEWAY FREEDOM CHURCH, HARLOW**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2021**

**Trustees**

L E Culf (resigned 29.5.20)  
C D De Silva  
Miss M H Sears  
Mrs A E Tierney Chair (resigned 24.11.21)  
A P Walker  
T Stanesby (appointed 4.1.21)  
J East (appointed 24.11.21)  
Mrs H East (appointed 24.11.21)  
Mrs B Fraser (appointed 24.11.21)

**Company Secretary**

Mrs M Spencer

**Independent Examiner**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**Bankers**

Barclays Bank plc  
PO Box 12  
Harlow  
Essex  
CM20 1ET

**Senior Pastors**

Mr Mauricio Colussi  
Mrs Sibebe Colussi

Dec 17, 2021

Approved by order of the board of trustees on ..... and signed on its behalf by:



A Walker (Dec 17, 2021 16:59 GMT)

.....  
A P Walker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GATEWAY FREEDOM CHURCH, HARLOW**

**Independent examiner's report to the trustees of Gateway Freedom Church, Harlow ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
mwbrindley (Dec 20, 2021 10:39 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: **Dec 20, 2021** .....

**GATEWAY FREEDOM CHURCH, HARLOW**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 78,765                     | 5,266                    | 84,031                         | 71,284                         |
| <b>Charitable activities</b>       | 4     |                            |                          |                                |                                |
| Advancing the Christian Faith      |       | 307                        | -                        | 307                            | 143,193                        |
| Investment income                  | 3     | 223                        | -                        | 223                            | 7                              |
| Other income                       |       | 363,366                    | -                        | 363,366                        | -                              |
| <b>Total</b>                       |       | 442,661                    | 5,266                    | 447,927                        | 214,484                        |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| <b>Charitable activities</b>       | 5     |                            |                          |                                |                                |
| Advancing the Christian Faith      |       | 119,639                    | 5,783                    | 125,422                        | 223,467                        |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 323,022                    | (517)                    | 322,505                        | (8,983)                        |
| <b>Transfers between funds</b>     | 15    | 253,543                    | (253,543)                | -                              | -                              |
| <b>Net movement in funds</b>       |       | 576,565                    | (254,060)                | 322,505                        | (8,983)                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b> |       | 197,157                    | 254,931                  | 452,088                        | 461,071                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 773,722                    | 871                      | 774,593                        | 452,088                        |

**BALANCE SHEET****31 March 2021**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 10    | 1,814                      | -                        | 1,814                          | 474,036                        |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 11    | 1,305                      | -                        | 1,305                          | 8,043                          |
| Cash at bank and in hand                     |       | 772,234                    | 871                      | 773,105                        | 21,319                         |
|                                              |       | <u>773,539</u>             | <u>871</u>               | <u>774,410</u>                 | <u>29,362</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 12    | (1,631)                    | -                        | (1,631)                        | (2,889)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>771,908</u>             | <u>871</u>               | <u>772,779</u>                 | <u>26,473</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>773,722</u>             | <u>871</u>               | <u>774,593</u>                 | <u>500,509</u>                 |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due after more than one year | 13    | -                          | -                        | -                              | (48,421)                       |
| <b>NET ASSETS</b>                            |       | <u>773,722</u>             | <u>871</u>               | <u>774,593</u>                 | <u>452,088</u>                 |
| <b>FUNDS</b>                                 | 15    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 773,722                        | 197,157                        |
| Restricted funds                             |       |                            |                          | <u>871</u>                     | <u>254,931</u>                 |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>774,593</u>                 | <u>452,088</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Dec 17, 2021 and were signed on its behalf by:

  
 A P Walker - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                              |                               |
|------------------------------|-------------------------------|
| Freehold property - Land     | - not provided                |
| Freehold property - Building | - over 25 years straight line |
| Fixtures and fittings        | - 25% on reducing balance     |
| Motor vehicles               | - 25% on reducing balance     |

Only items over £250 are capitalised and depreciated by the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds are funds which are not designated or restricted and are available for the use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Restricted funds are to be used for specific purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Company status**

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

|                     | 31.3.21       | 31.3.20       |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Building donations  | 842           | 1,921         |
| General offering    | 60,309        | 53,820        |
| Income tax recovery | 11,358        | 10,703        |
| Special offerings   | 421           | 2,419         |
| Grants received     | 9,400         | -             |
| Fundraising         | 1,701         | 2,421         |
|                     | <u>84,031</u> | <u>71,284</u> |

Grants received, included in the above, are as follows:

|                | 31.3.21      | 31.3.20  |
|----------------|--------------|----------|
|                | £            | £        |
| Harlow Council | <u>9,400</u> | <u>-</u> |

**3. INVESTMENT INCOME**

|                          | 31.3.21    | 31.3.20  |
|--------------------------|------------|----------|
|                          | £          | £        |
| Deposit account interest | <u>223</u> | <u>7</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                      | Activity                      | 31.3.21    | 31.3.20        |
|----------------------|-------------------------------|------------|----------------|
|                      |                               | £          | £              |
| Kitchen income       | Advancing the Christian Faith | -          | 33             |
| Room hire            | Advancing the Christian Faith | 90         | 2,200          |
| Office income        | Advancing the Christian Faith | 77         | 556            |
| Kids club fees       | Advancing the Christian Faith | 100        | 136,423        |
| Miscellaneous income | Advancing the Christian Faith | -          | 788            |
| School of Ministry   | Advancing the Christian Faith | 40         | 3,193          |
|                      |                               | <u>307</u> | <u>143,193</u> |

**GATEWAY FREEDOM CHURCH, HARLOW**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**5. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs<br>£ | Support<br>costs<br>£ | Totals<br>£ |
|-------------------------------|----------------------|-----------------------|-------------|
| Advancing the Christian Faith | 104,237              | 21,185                | 125,422     |

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                               | 31.3.21<br>£ | 31.3.20<br>£ |
|-----------------------------------------------|--------------|--------------|
| Depreciation - owned assets                   | 605          | 19,095       |
| Surplus/(deficit) on disposal of fixed assets | (349,041)    | 640          |
| Independent examiners fee                     | 1,200        | 1,200        |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Andrew Walker, a Trustee, received £1,800 for bookkeeping services during the year (2020: £1,050).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Key management personnel**

The charity considers that the key management personnel consist of the senior pastors. Remuneration for key personnel during the year was £12,150 (2020: £11,549).

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|           | 31.3.21 | 31.3.20 |
|-----------|---------|---------|
| All Staff | 3       | 6       |

No employees received emoluments in excess of £60,000.

During the year eight members of staff were made redundant and were paid of cumulative total of £8,652.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 63,551                     | 7,733                    | 71,284              |
| <b>Charitable activities</b>      |                            |                          |                     |
| Advancing the Christian Faith     | 143,193                    | -                        | 143,193             |
| Investment income                 | 7                          | -                        | 7                   |
| <b>Total</b>                      | 206,751                    | 7,733                    | 214,484             |
| <b>EXPENDITURE ON</b>             |                            |                          |                     |
| <b>Charitable activities</b>      |                            |                          |                     |
| Advancing the Christian Faith     | 198,383                    | 25,084                   | 223,467             |
| <b>NET INCOME/(EXPENDITURE)</b>   | 8,368                      | (17,351)                 | (8,983)             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Transfers between funds            | (8,033)                    | 8,033                    | -                   |
| Net movement in funds              | 335                        | (9,318)                  | (8,983)             |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 196,822                    | 264,249                  | 461,071             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>197,157</u>             | <u>254,931</u>           | <u>452,088</u>      |

**10. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|------------------------|---------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>            |                           |                                  |                        |                |
| At 1 April 2020        | 808,883                   | 55,119                           | 21,000                 | 885,002        |
| Additions              | -                         | 614                              | -                      | 614            |
| Disposals              | (808,883)                 | (34,901)                         | (21,000)               | (864,784)      |
| At 31 March 2021       | -                         | 20,832                           | -                      | 20,832         |
| <b>DEPRECIATION</b>    |                           |                                  |                        |                |
| At 1 April 2020        | 345,017                   | 52,179                           | 13,770                 | 410,966        |
| Charge for year        | -                         | 605                              | -                      | 605            |
| Eliminated on disposal | (345,017)                 | (33,766)                         | (13,770)               | (392,553)      |
| At 31 March 2021       | -                         | 19,018                           | -                      | 19,018         |
| <b>NET BOOK VALUE</b>  |                           |                                  |                        |                |
| At 31 March 2021       | -                         | 1,814                            | -                      | 1,814          |
| At 31 March 2020       | <u>463,866</u>            | <u>2,940</u>                     | <u>7,230</u>           | <u>474,036</u> |

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      | 31.3.21<br>£ | 31.3.20<br>£ |
|----------------------|--------------|--------------|
| Other debtors        | 117          | 2,280        |
| Gift aid recoverable | 1,188        | 5,763        |
|                      | <u>1,305</u> | <u>8,043</u> |

**GATEWAY FREEDOM CHURCH, HARLOW****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.21      | 31.3.20      |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other loans (see note 14)       | -            | 938          |
| Social security and other taxes | -            | 269          |
| Other creditors                 | 431          | 484          |
| Accrued expenses                | 1,200        | 1,198        |
|                                 | <u>1,631</u> | <u>2,889</u> |

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 31.3.21  | 31.3.20       |
|--------------------------|----------|---------------|
|                          | £        | £             |
| Bank loans (see note 14) | -        | 48,421        |
|                          | <u>-</u> | <u>48,421</u> |

**14. LOANS**

An analysis of the maturity of loans is given below:

|                                                 | 31.3.21  | 31.3.20       |
|-------------------------------------------------|----------|---------------|
|                                                 | £        | £             |
| Amounts falling due within one year on demand:  |          |               |
| Other loans                                     | -        | 938           |
|                                                 | <u>-</u> | <u>938</u>    |
| Amounts falling between one and two years:      |          |               |
| Bank loans - 1-2 years                          | -        | 9,122         |
|                                                 | <u>-</u> | <u>9,122</u>  |
| Amounts falling due between two and five years: |          |               |
| Bank loans - 2-5 years                          | -        | 28,543        |
|                                                 | <u>-</u> | <u>28,543</u> |
| Amounts falling due in more than five years:    |          |               |
| Repayable by instalments:                       |          |               |
| Bank loans more 5 yr by instal                  | -        | 10,756        |

**15. MOVEMENT IN FUNDS**

|                           | At 1.4.20      | Net movement in funds | Transfers between funds | At 31.3.21     |
|---------------------------|----------------|-----------------------|-------------------------|----------------|
|                           | £              | £                     | £                       | £              |
| <b>Unrestricted funds</b> |                |                       |                         |                |
| General fund              | 193,475        | 333,088               | 245,834                 | 772,397        |
| Tithe Fund                | -              | (6,384)               | 7,709                   | 1,325          |
| Kids Club                 | 3,682          | (3,682)               | -                       | -              |
|                           | <u>197,157</u> | <u>323,022</u>        | <u>253,543</u>          | <u>773,722</u> |
| <b>Restricted funds</b>   |                |                       |                         |                |
| Building Project          | 250,745        | (634)                 | (250,111)               | -              |
| Youth Projects            | 310            | -                     | -                       | 310            |
| Special Offerings         | 124            | 297                   | -                       | 421            |
| Capital improvements fund | 948            | -                     | (948)                   | -              |
| Kids Club Vehicle fund    | 2,484          | -                     | (2,484)                 | -              |
| Healing Rooms             | 320            | (180)                 | -                       | 140            |
|                           | <u>254,931</u> | <u>(517)</u>          | <u>(253,543)</u>        | <u>871</u>     |
| <b>TOTAL FUNDS</b>        | <u>452,088</u> | <u>322,505</u>        | <u>-</u>                | <u>774,593</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 442,661                    | (109,573)                  | 333,088                   |
| Tithe Fund                | -                          | (6,384)                    | (6,384)                   |
| Kids Club                 | -                          | (3,682)                    | (3,682)                   |
|                           | <u>442,661</u>             | <u>(119,639)</u>           | <u>323,022</u>            |
| <b>Restricted funds</b>   |                            |                            |                           |
| Building Project          | 1,555                      | (2,189)                    | (634)                     |
| Special Offerings         | 3,711                      | (3,414)                    | 297                       |
| Healing Rooms             | -                          | (180)                      | (180)                     |
|                           | <u>5,266</u>               | <u>(5,783)</u>             | <u>(517)</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>447,927</u></u>      | <u><u>(125,422)</u></u>    | <u><u>322,505</u></u>     |

**Comparatives for movement in funds**

|                           | At 1.4.19<br>£        | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.20<br>£    |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                                    |                       |
| General fund              | 182,541               | 5,470                            | 5,464                              | 193,475               |
| Tithe Fund                | -                     | (3,375)                          | 3,375                              | -                     |
| Kids Club                 | 14,281                | 11,208                           | (21,807)                           | 3,682                 |
| Essence                   | -                     | (4,935)                          | 4,935                              | -                     |
|                           | <u>196,822</u>        | <u>8,368</u>                     | <u>(8,033)</u>                     | <u>197,157</u>        |
| <b>Restricted funds</b>   |                       |                                  |                                    |                       |
| Building Project          | 257,757               | (15,045)                         | 8,033                              | 250,745               |
| Youth Projects            | 310                   | -                                | -                                  | 310                   |
| Special Offerings         | 12                    | 112                              | -                                  | 124                   |
| Capital improvements fund | 1,264                 | (316)                            | -                                  | 948                   |
| Kids Club Vehicle fund    | 4,313                 | (1,829)                          | -                                  | 2,484                 |
| Kids Club Fundraising     | (87)                  | 87                               | -                                  | -                     |
| Healing Rooms             | 680                   | (360)                            | -                                  | 320                   |
|                           | <u>264,249</u>        | <u>(17,351)</u>                  | <u>8,033</u>                       | <u>254,931</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>461,071</u></u> | <u><u>(8,983)</u></u>            | <u><u>-</u></u>                    | <u><u>452,088</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 66,449                     | (60,979)                   | 5,470                     |
| Tithe Fund                | -                          | (3,375)                    | (3,375)                   |
| Kids Club                 | 136,582                    | (125,374)                  | 11,208                    |
| Essence                   | 3,720                      | (8,655)                    | (4,935)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 206,751                    | (198,383)                  | 8,368                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Building Project          | 2,184                      | (17,229)                   | (15,045)                  |
| Special Offerings         | 2,924                      | (2,812)                    | 112                       |
| Capital improvements fund | -                          | (316)                      | (316)                     |
| Kids Club Vehicle fund    | 462                        | (2,291)                    | (1,829)                   |
| Kids Club Fundraising     | 2,163                      | (2,076)                    | 87                        |
| Healing Rooms             | -                          | (360)                      | (360)                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 7,733                      | (25,084)                   | (17,351)                  |
| <b>TOTAL FUNDS</b>        | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 214,484                    | (223,467)                  | (8,983)                   |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 182,541        | 338,558                          | 251,298                            | 772,397            |
| Tithe Fund                | -              | (9,759)                          | 11,084                             | 1,325              |
| Kids Club                 | 14,281         | 7,526                            | (21,807)                           | -                  |
| Essence                   | -              | (4,935)                          | 4,935                              | -                  |
|                           | <hr/>          | <hr/>                            | <hr/>                              | <hr/>              |
|                           | 196,822        | 331,390                          | 245,510                            | 773,722            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Building Project          | 257,757        | (15,679)                         | (242,078)                          | -                  |
| Youth Projects            | 310            | -                                | -                                  | 310                |
| Special Offerings         | 12             | 409                              | -                                  | 421                |
| Capital improvements fund | 1,264          | (316)                            | (948)                              | -                  |
| Kids Club Vehicle fund    | 4,313          | (1,829)                          | (2,484)                            | -                  |
| Kids Club Fundraising     | (87)           | 87                               | -                                  | -                  |
| Healing Rooms             | 680            | (540)                            | -                                  | 140                |
|                           | <hr/>          | <hr/>                            | <hr/>                              | <hr/>              |
|                           | 264,249        | (17,868)                         | (245,510)                          | 871                |
| <b>TOTAL FUNDS</b>        | <hr/>          | <hr/>                            | <hr/>                              | <hr/>              |
|                           | 461,071        | 313,522                          | -                                  | 774,593            |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 509,110                    | (170,552)                  | 338,558                   |
| Tithe Fund                | -                          | (9,759)                    | (9,759)                   |
| Kids Club                 | 136,582                    | (129,056)                  | 7,526                     |
| Essence                   | 3,720                      | (8,655)                    | (4,935)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 649,412                    | (318,022)                  | 331,390                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Building Project          | 3,739                      | (19,418)                   | (15,679)                  |
| Special Offerings         | 6,635                      | (6,226)                    | 409                       |
| Capital improvements fund | -                          | (316)                      | (316)                     |
| Kids Club Vehicle fund    | 462                        | (2,291)                    | (1,829)                   |
| Kids Club Fundraising     | 2,163                      | (2,076)                    | 87                        |
| Healing Rooms             | -                          | (540)                      | (540)                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 12,999                     | (30,867)                   | (17,868)                  |
| <b>TOTAL FUNDS</b>        | <hr/> <hr/>                | <hr/> <hr/>                | <hr/> <hr/>               |
|                           | 662,411                    | (348,889)                  | 313,522                   |

The General Fund represents funds received and expended on the general running costs of Gateway Freedom Church.

The Tithe Fund represents 10% of our general offerings which is designated to be given away to charitable causes in accordance with our aims and objectives.

The Kids Club Fund represents funds received and expended on the running of Gateway After School & Holiday Club.

The Essence Fund represents funds received and expended on the running of our School of Ministry, Essence.

The Building Fund represents funds received and expended on the process of building and maintaining the home of Gateway Freedom Church, the Gateway Centre.

The Youth Fund represents funds received and expended on winning and developing children and young people for the sake of the gospel.

The Special Offerings Fund represents funds received via a special offering for a particular purpose - and only spent on that purpose.

The Kids Club Restricted Funds represent funds raised for the purchase and running of two vehicles for use by Gateway After School & Holiday Club and Gateway Freedom Church, the fund therefore represents the net book value of the two vehicles and a cash balance of the unspent funds. This fund also represents monies raised for the purchase of other equipment to be used within the Kids Club.

The Capital Improvements Fund represents grant funds received that were used to install air conditioning in the Gateway Centre and the related depreciation.

The Harlow Healing Rooms Fund represents funds received and expended on the running of Harlow Healing Rooms.

**Transfers between funds**

All of the assets which had been held in the Building fund, Capital Improvement fund and Kids Club Vehicle fund were disposed of during the year. The balance on these funds have therefore been transferred to the General fund.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**16. RELATED PARTY DISCLOSURES**

Simon Tierney, son of the Trustee Ann Tierney, purchased the charity's Vauxhall Zafira for £1,300 which was at market rate.

During the year Mrs M Walker, the spouse of a trustee received remuneration of £330 (2020: £481).

During the year Mrs J Stanesby, the spouse of a trustee received remuneration of £5,451 (2020: £3,033).

**17. GUARANTEE STATUS**

Gateway Freedom Church, Harlow is a charitable company limited by guarantee, incorporated on 7th August 2003. The company was established under a Memorandum of Association, which established the objects of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.