



New Park Road
Chichester
West Sussex
PO19 7XY

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Dear Sirs

Chichester Cinema at New Park Limited

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

Registered in England Number 4445002
Registered Office:
C/O Blue Spire Limited Cawley Priory, South
Pallant, Chichester, West Sussex, United
Kingdom, PO19 1SY

4. We have fulfilled our responsibilities as directors and trustees as set out in the terms of your engagement letter, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.
8. The effects of uncorrected misstatements are immaterial both individually and in total.
9. Any adjustments included in the preparation of these accounts have been approved by management on behalf the trustees.

Assets and liabilities

10. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
11. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
12. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
13. We are content the deferred income position is materially correct in these accounts with any necessary adjustment resolved in the subsequent accounting period.
14. We are satisfied the deferred ticket sales figure in current liabilities, whilst gross, is not materially misstated.

Accounting estimates

15. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

16. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

17. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

18. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

19. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

21. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

22. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Debbie Ford

.....
Signed on behalf of the board of directors and trustees

Date 04 September 2025

Chichester Cinema at New Park Limited

Limited by Guarantee

Trustees Report

and unaudited Financial Statements

for the year ended 31 December 2024

Registered Charity Number 1099780

Registered Company Number 04445002



CHICHESTER
CINEMA

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY INFORMATION

Trustees

A Flynn
D Ford
P Hargood
R Gibson
R Harrison
L Morgan
M Schurch

Company secretary

C Dakin

Principal office

New Park Community Centre
New Park Road
Chichester
West Sussex
PO19 7XY

Registered office

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Registered charity number

1099780

Registered company number

04445002

Key management personnel

Executive Director – Anne-Marie Flynn
Head of Programming - Walter Francisco

Independent examiner

Geoffrey Frost BSc(hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank PLC
5 East Street
Chichester
West Sussex
PO19 1HH

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their annual report together with the accounts for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Chichester Cinema at New Park Limited (the "Company") is a charitable company limited by guarantee (company number 04445002) and was incorporated on 22 May 2002 and registered as a charity on 1 October 2003 (charity number 1099780). The charity undertook the charitable activities of the Chichester City Film Society on 1 October 2002.

The Company is governed by a Memorandum and Articles of Association and is controlled by a Board of Trustees who are elected at the Annual Retirement Meeting and are directors for the purposes of company law and Trustees for the purposes of charity law.

A list of Trustees can be found on page 1 of these accounts.

If required new Trustees are invited to apply for the advertised role by public notice. Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute broadly and specifically depending on current need. The current stability on the Board has proved beneficial in helping the Company navigate challenging circumstances. The Governance Committee regularly reviews the skills of the Board Directors and it has been agreed that the skill-set of the current Directors is more than sufficient.

The Trustees have elected a Chair (Debbie Ford) and Vice-Chair (Roger Harrison). During 2024 the Board met six times. Attendance at Board Meetings by Trustees was close to 100%.

Anne-Marie Flynn continued in her role as Executive Director. Remuneration for key management personnel is set by the Trustees in line with similar roles in comparative organisations.

The Trustees assess the major risks to which the charity is exposed on a regular basis. In 2024 the principal risks continued to be identified and categorised in areas such as strategy, reputation, governance, operations and finance. Responsibilities for key risks are assigned to Trustees and the Executive Director to review and update as well as implementing mitigating actions where appropriate. The Trustees believe that by maintaining an effective risk management register, monitoring reserve levels, ensuring controls exist over key financial systems and the regular examination of the operational and business risks faced by the charity they have established effective systems to mitigate those risks.

Cinema box office success is always linked to the quality of the films available. There is no way to make people come to see films which don't appeal to them or which have been panned by the critics and so there will always be times during the year when the cinema fails to reach its revenue objectives. Audience attendance is closely monitored and the management team does all in its powers to bring back winning films and supplement the programme with other types of events such as performance events and talks to boost sales. The increasing early availability of streaming services for current films continues to present significant hurdles for our programming and audience engagement, but in 2024 and in contrast with many cinemas in both the UK and globally, audience numbers for the reporting period recovered almost to the levels enjoyed prior to the COVID-19 pandemic.

EMERITUS TRUSTEES

The Board has the power, on a majority vote, to appoint Emeritus Trustees. Emeritus Trustees will be designated only from those former Founders, Trustees/Directors, Members, Employees or Volunteers who are recognised by the Board as having made an outstanding contribution to the cinema and the community for a sustained period of not less than eight years. Emeritus Trustees may occasionally be consulted or co-opted onto the Board but do not have voting rights. No Emeritus Trustees were appointed in 2024.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

CORPORATE GOVERNANCE

The Board aligns its approach and activities with the Charity Governance Code, and every Director:

- is committed to the charity's cause and is intent on helping the charity deliver its purposes most effectively for public benefit;
- recognises that meeting the charity's stated public benefit is an ongoing requirement;
- understands their role and legal responsibilities and, in particular, has read and understands:
 - the Charity Commission's guidance including its guidance on public benefit
 - the Company's governing document; and
- is committed to good governance and wants to contribute to the charity's continued improvement.

The Company has continued to base its governance arrangements on the Charity Commission's Governance Code for Small Charities (the "Code") and the Governance Committee continues to work towards compliance with this Code. The Company will continue to monitor its compliance with the Code.

OBJECTIVES AND ACTIVITIES

Clear Vision and Mission

In 2020 the Board established a refreshed Vision for the Cinema: "to be the best independent cinema on the South coast" and its charitable Mission was refined, as "To deliver a rich and varied programme of film and performance events from around the world, in an inclusive and welcoming way that helps people see the world through different eyes, and broadens the appeal and appreciation of independent cinema on the South Coast of England and beyond".

This aligns with our charitable stated activity, which is: *"To advance the education of the public in the knowledge, understanding and appreciation of the art of film."*

This is achieved by the screening of non-mainstream films from around the world as well as classic and popular films and by organising study days, talks and discussions. These are open to both members and the general public.

STRATEGIC OVERVIEW

2024 marked a transformational year for Chichester Cinema, guided by our comprehensive three-year strategic plan "The Road Ahead 2024-2027: Strategy for Improving the Bottom Line." This framework, approved by the Board in January 2024, provided clear direction for achieving financial sustainability whilst maintaining our charitable mission and public benefit commitments.

Our strategy focuses on systematic income diversification, moving beyond box office dependency through four key pillars: partnership revenue development, enhanced membership programmes, donations and legacy development, and strategic grants and foundation funding. Implementation began immediately in 2024 with notable achievements including successful brand renewal, launch of the Film Club for younger audiences, growth in social media engagement, and initial partnership development.

Strategic Pillars

Our strategy is built on systematic income diversification, moving beyond box office dependency (as at January 2024, this was 81% of total income) through targeted development of:

- **Partnership Revenue:** Maintaining Festival sponsorship and developing collaborative relationships with performance venues, educational institutions, and cultural organisations
- **Enhanced Membership Programme:** Optimising our membership scheme (currently generating 7% of income with 67% auto-renewal rate) through improved retention, acquisition, and reactivation strategies
- **Donations and Legacy Development:** Leveraging our charity status more prominently to grow philanthropic support
- **Grants and Foundation Funding:** Pursuing strategic funding opportunities, particularly for education and outreach programmes

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Governance and Monitoring

The Board reviews progress reports against strategic targets, ensuring accountability and enabling responsive course corrections. This systematic approach provides stakeholders with confidence in our pathway to long-term sustainability.

ACHIEVEMENTS & PERFORMANCE

2024 delivered exceptional results across all key metrics. Attendances reached 70,366, representing an 18% increase on 2023's 59,743 and bringing us almost back to pre-pandemic levels. This success was complemented by significant membership growth, with numbers rising by 271 (24% increase) and 389 new members joining (25% increase).

We achieved substantial growth in grants income (33%) and advertising revenue (39%), demonstrating progress towards our income diversification objectives.

Our programming remained diverse and engaging, presenting 371 films across seasonal programmes and our annual festival, plus 42 performance events including ballets, operas, exhibitions and theatrical performances. These attracted over 8,000 attendances with an impressive average occupancy of 71%. Additionally, we delivered 22 public talks throughout the year.

CHICHESTER INTERNATIONAL FILM FESTIVAL

The 32nd Chichester International Film Festival (9-25 August) represented a landmark achievement under new Festival Director Walter Francisco. Strategic decisions to shorten the festival by seven days and expand geographically proved highly successful. New venues included Havana Bar, St Paul's Church, El Matador Restaurant in Chichester, plus partnerships with The Spring (Havant) and Windmill Cinema (Littlehampton).

Innovation was key to our success. For the first time, we deployed LED screen technology for open-air screenings, enabling daylight screenings and contributing to exceptional weather-assisted attendance. Five films over three days (including a Stonepillow charity partnership) drew 1,929 attendees through the gates.

The festival achieved remarkable success with only one cancellation from 116 performances and overwhelmingly positive public feedback. Total attendance reached 6,027 customers—an increase of approximately 500 despite the shortened format. The Board extends grateful thanks to all contributors: staff, Board members, volunteers, sponsors and supporters (corporate and individual), partner venues, and founder Roger Gibson, who provided invaluable assistance with film selection and live jazz event organisation.

FUNDRAISING AND VOLUNTEERS

Fundraising activities achieved significant success, including the successful reintroduction of our fundraising Film Quiz in November 2024. Major funding achievements included £15,000 from Chichester City Council over three years for accessibility improvements (laminated glass with hearing loops, handrails, educational activities, and Film Club establishment) plus £1,000 from the Boris Karloff Foundation for educational work.

Our volunteer programme continued to thrive with approximately 90 active volunteers supported through annual training, refresher sessions, and recognition events. A dedicated box office team member was promoted to volunteer coordination, reflecting their vital contribution to our operations.

MARKETING AND BRAND DEVELOPMENT

2024 marked a transformational year for our marketing approach, centred on comprehensive brand renewal and strategic audience development targeting younger demographics. Our selection by local marketing agency PMW and their charitable support programme delivered significant value through professional brand strategy and design consultancy, resulting in our new identity "see the world through a different lens" and simplified brand name change from "Chichester Cinema at New Park" to "Chichester Cinema."

Digital marketing achieved impressive results with 85.8K website users (peaking at 10K during the August festival) and substantial Instagram growth: 12.5K reach (+18.7%), 323 content interactions (+100%), 91 link clicks (+506.7%), and 126 new followers. Enhanced social media presence included 200+ stories and reels during the festival period.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Our targeted audience development strategy successfully engaged the crucial 18-25 demographic through our Film Club launch, achieving 39 members by December including 25 recruited at the University of Chichester Freshers Fair. Strategic outreach to 54+ local societies and community centres, combined with membership benefit partnerships with local restaurants and cafés, broadened our community reach.

We re-engaged BrightwordPR for festival marketing, establishing strategic partnerships that enhanced reach through partners' promotional channels, connected with local family influencers, and secured professional photography for ongoing promotional use.

CHARITABLE ACTIVITIES & COMMUNITY IMPACT

The Cinema's films, talks programme and annual Festival have enabled us to carve out a vital role in supporting the community, not only as a provider of non-mainstream world cinema, but also in terms of collaborations with other charities and local community service providers. We pride ourselves on making the experience of film and the art of film available to as wide an audience as possible and this includes reaching minority audiences, those with access and mental health issues and the economically disadvantaged. Our educational talks also strive to shine a light on important dates in the calendar affecting the local community.

We work with a range of local charities to provide increased community access to our cinema:

Supporting Families with Additional Needs We continued our work with PACSO (Parents & Carers Support Organisation), offering families of children and young people with additional needs and disabilities the chance to enjoy films together in a relaxed and supportive environment, for free. Partnering with the Apuldrum Centre which supports day-care and supported-living services to adults with learning difficulties, the cinema provided free monthly screenings for young adults.

Youth and Community Outreach We put on bespoke screenings for the Chichester Boys Club who said thanks to this collaboration, they were able to provide cinema tickets to children and youth members "who may not otherwise have had the opportunity to experience the wonders of cinema, and create lasting memories." We also offered volunteering opportunities during the Festival to sixth form students of Bishop Luffa School and St Philip Howard School.

Supporting Vulnerable and Displaced Communities During the 32nd Chichester International Film Festival, the cinema offered free tickets to its Open-Air screenings to the Chichester District Food Bank and this has now been extended to free tickets for every season of new films. We also worked with Sanctuary in Chichester, which supports newly-arrived asylum-seeking families to avoid destitution, giving these often deeply traumatised families wrap-around support and, if needed, language tuition and support with social activities to improve their wellbeing. Our Cinema's seasonal output includes a plethora of foreign language films, and we now offer a number of free cinema tickets to Sanctuary in Chichester's residents every season, to provide a rare chance to see films in their own language.

Women's Support Services My Sisters' House, a Women's Centre which provides support, resources, and services specifically tailored to the needs of women, were given free tickets to our Open-Air Festival screenings. They said "To be able to give our clients the opportunity to enjoy a film in an outdoor setting, and the sense of community and togetherness that such events foster, was just amazing." We now continue to provide this charity with free tickets to our seasonal programme.

Environmental Education and Climate Awareness In our commitment to show documentaries, shorts and features from around the world as part of our GREENER SCREEN initiative, we offered highly discounted tickets for films and talks which were especially curated to provide cinemagoers with hope, optimism and solutions in the face of Climate Change. In September we put on 13 screenings/films, with intros and Q&As and a talk on environmentalism, drawing almost 1,200 admissions. We also worked on marketing collaborations with South Downs National Park Authority, Sussex Wildlife Trust, Sussex Green Living and Sussex Conservation Volunteers and the project was a partnership with Transition City Chichester.

Accessibility and Age-Friendly Initiatives In continuation of our commitment to provide a warm, cosy, safe and accessible cinema for the elderly in our community, we installed new laminated glass for the box office which contains a built-in hearing loop/microphone system and invested in handrails at the end of each row of cinema seats in the auditorium to ensure our audiences felt safe.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Youth Mental Health and Social Connection In September 2024 we launched the Chichester Cinema Film Club for 18-25 year-olds because we want to attract younger people and find a way for them to enjoy some social time and improve their mental health and social experiences after the long-term effects of the pandemic. Every month, they can come and see a film for just £3.50 and enjoy some free slices of pizza as well.

Cultural and Historical Education For Women's History Month we presented a Talk on Housewives and the Homefront in WWII and presented Mrs Miniver to accompany it. For the weekend of Remembrance Day we put on a talk about Widows on Film. We worked in partnership with the Chichester Evening Arts Society and the Pallant Gallery and its exhibition on Dora Carrington with a jointly promoted talk and screening of Carrington. We presented A Room with a View as a partnership with Chichester's Friends of Ravenna and their talk on Filming in Florence with Merchant Ivory. We also collaborated with the Chichester Festival Theatre and its production of The Caretaker with a screening of the 1963 film version together with a talk on the playwright Harold Pinter; and to celebrate Chichester's Roman Week we presented The Life of Brian.

EDUCATION PROGRAMME

Our education programme achieved remarkable growth and impact. Adult events increased from 21 to 24, with the Education Team assuming full responsibility for festival talks. Despite increased programming, audience quality remained strong with an average attendance of 47, generating nearly 1,000 ticket sales including festival events.

Notable successes included "Housewives on the Home Front in WW2 Films" (97 attendees), "Zones of Interest" (67 attendees), and "A Wilderness of Mirrors - John le Carré adaptations" (63 attendees). New team members Professor Maggie Andrews and Nick Johnston-Jones brought fresh perspectives, leading five events including several of the year's most successful.

School engagement showed exceptional improvement with 1,342 total attendance—a 40% increase on 2023. Whilst secondary schools remained our primary focus (led by Chichester High School and Bishop Luffa), we successfully expanded to include Felpham Community College, Bohunt Liphook, and The Regis School. New team member Linda March led successful primary school events with Southbourne Juniors, whilst John Harte joined to develop further primary engagement.

Investment in dedicated equipment through Boris Karloff Foundation funding, combined with Chichester City Council grants for technical rehearsals, ensured consistently high presentation standards. Sandy Guthrie's professionally crafted trailers for each event continued to be a vital promotional tool.

OPERATIONAL IMPROVEMENTS & CHALLENGES

Significant infrastructure improvements enhanced our service delivery. Installation of laminated glass with integrated hearing loop systems and new handrails addressed accessibility concerns for our older patrons whilst fulfilling our duty of care obligations. The Savoy ticketing system received enhancements improving customer experience and providing better data analytics capabilities.

Our primary ongoing challenge remains food and beverage provision, which requires modernisation to meet contemporary audience expectations. We are actively pursuing solutions to align this service with current market standards whilst maintaining our distinctive character.

OUTLOOK

The Board reviews progress against strategic targets regularly, ensuring accountability and enabling responsive course corrections. This systematic approach provides stakeholders with confidence in our pathway to long-term sustainability whilst maintaining our charitable mission at the forefront of all activities.

Looking ahead, our focus remains on expanding primary school engagement, continuing membership growth, and achieving the financial milestones set in our three-year strategic plan. The success of 2024 provides a strong foundation for achieving break-even by 2025 and sustainable surplus by 2026.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Total income increased by 26.5% against the previous year to £764,772 (2023: £604,532). This included income from Donations and Legacies £34,985 higher than the previous year at £127,038 (2023: £92,053) which was partly due to a release to the income and expenditure account relating to excess of provisions for time-expired customer credit notes in respect of prior years of £15,732, and increased receipts from annual subscriptions of £9,687 to £52,399 (2023: £42,712). Income from Charitable Activities was £107,350 above the previous year, at £577,477 (2023: £470,127), which reflected the strong recovery in cinema audiences. Advertising and other trading income increased by £15,175 to £54,386 (2023: £39,211).

Total expenditure increased by 2.4% to £693,072 (2023: £676,981) of which expenditure on charitable activities amounted to £686,185 (2023: £674,353), in part due to higher Film Hire and Carriage Costs at £224,265 (2023: £192,605), arising from the increase in Box Office Ticket Sales. Net income in the period increased to £71,700 (2023 net expenditure: £72,449). Certain non-recurring cost incurred in 2023 were not repeated leading to savings in year-on-year expenditure, including consultancy costs £12,750 lower at £10,374 (2023: £23,124); 2023 included costs associated with a restructuring of the management team. 2023 was also adversely impacted by a one-off book loss on disposal of fixed assets of £15,538.

Net Income in 2024 of £71,700 compared to Net Expenditure in 2023 of £72,449.

During the year cash, and cash equivalents, increased by £100,726 to £374,804 (2023: £274,078). Investment in tangible fixed assets increased to £4,464 (2023: £613).

As at 31 December 2024, the level of reserves available for the charity's use, being unrestricted funds not represented by fixed assets, was a surplus of £223,415 (2023: £138,977). The Trustees consider that the charity needs to achieve and maintain reserves from unrestricted funds equivalent to three to six months of expenditure excluding film hire costs and certain other variable costs (approximately £100,000 to £200,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is sufficient to achieve this.

Following the strong recovery in financial performance during 2024, and the generation of an operating surplus from trading activities for the first full year since the pandemic, the Trustees remain confident that audience levels can be sustained to generate at least break-even financial performance for the foreseeable future. Having carefully considered the trading outlook for 2025 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Chichester Cinema at New Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity's income remained below the threshold for audit under the Charities Act and the Trustees have elected to have an independent examination of the accounts.

Geoffrey Frost of Blue Spire Limited continued as independent examiner of the charity for the year ended 31 December 2024.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Debbie Ford

Debbie Ford
Trustee

Date 04 September 2025

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chichester Cinema at New Park Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 04 September 2025

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds	2023 Total Funds £
Income and endowments from:					
Donations and legacies	1	90,666	36,372	127,038	92,053
Charitable activities	2	577,477	-	577,477	470,127
Other trading activities	3	47,436	6,950	54,386	39,211
Investments	4	5,871	-	5,871	3,141
Total		<u>721,450</u>	<u>43,322</u>	<u>764,772</u>	<u>604,532</u>
Expenditure on:					
Raising funds	5	2,907	3,980	6,887	2,628
Charitable activities	6	633,904	52,281	686,185	674,353
Total		<u>636,811</u>	<u>56,261</u>	<u>693,072</u>	<u>676,981</u>
Net Income/(expenditure)		84,639	(12,939)	71,700	(72,449)
Transfers between funds	17	(12,939)	12,939	-	-
Net movement in funds		<u>71,700</u>	<u>-</u>	<u>71,700</u>	<u>(72,449)</u>
Reconciliation of funds					
Total funds brought forward	17	239,368	-	239,368	311,817
Total funds carried forward	17	<u>311,068</u>	<u>-</u>	<u>311,068</u>	<u>239,368</u>

None of the charity's activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	12	10,465		13,081	
Tangible assets	13	77,188		87,310	
Total fixed assets			87,653		100,391
CURRENT ASSETS					
Stock of stamps		-		-	
Debtors	14	22,820		19,048	
Cash at hand and in bank		374,804		274,078	
Total current assets		397,624		293,126	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	15	174,209		154,149	
Net current assets/(liabilities)			223,415		138,977
Net assets/(liabilities)			311,068		239,368
THE FUNDS OF THE CHARITY					
Restricted funds	17		-		-
Unrestricted funds	17		311,068		239,368
Total charity funds			311,068		239,368

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 23 form part of these financial statements.

Approved by the trustees and signed on their behalf.

Debbie Ford

Debbie Ford
Trustee

Date 04 September 2025

Chichester Cinema at New Park Limited
Charity Number: 1099780
Company Number: 04445002

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF CASH FLOWS

	2024		2023	
	£	£	£	£
Net cash flow from operating activities (see below)		99,319		(12,172)
Cash flow from investing activities				
Purchase of intangible fixed assets	-		-	
Purchase of tangible fixed assets	(4,464)		(613)	
Discount on historic fixed asset purchase	-		-	
Investment income	5,871		3,141	
Net cash flow from investing activities		1,407		2,528
Net increase/(decrease) in cash and cash equivalents		100,726		(9,644)
Cash and cash equivalents at 1 January 2024		274,078		283,722
Cash and cash equivalents at 31 December 2024		<u>374,804</u>		<u>274,078</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		374,804		274,078
Cash and cash equivalents at 31 December 2024		<u>374,804</u>		<u>274,078</u>
Reconciliation of net income to net cash flow from operating activities				
	£	£	£	£
Net income for the period		71,700		(72,449)
Adjusted for:				
Investment income	(5,871)		(3,141)	
Amortisation and impairment of intangible fixed assets	2,616		3,270	
Depreciation and impairment of tangible fixed assets	14,586		15,783	
Loss on disposal of fixed assets	-		15,538	
Decrease/(increase) in stocks	-		-	
Decrease/(increase) in debtors	(3,772)		(9,793)	
Increase/(decrease) in creditors	20,060		38,620	
		27,619		60,277
		<u>99,319</u>		<u>(12,172)</u>
Analysis of changes in net debt				
		2024		2023
		Cash and cash equivalents		Cash and cash equivalents
		£		£
Total net debt brought forward		274,078		283,722
Cash flows		100,726		(9,644)
Total net debt carried forward		<u>374,804</u>		<u>274,078</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Chichester Cinema at New Park Limited is a private charitable company limited by guarantee incorporated in England on 22 May 2002 (company number 04445002) and registered as a charity 1 October 2003 (charity number 1099780). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity's registered office is Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY and its place of business is New Park Centre, New Park Road, Chichester, West Sussex, PO19 7XY. The nature of the charity's operations is given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from cinema admission is included in incoming resources in the period in which the relevant showing takes place.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds, which includes costs of running the 'Membership Scheme' and costs associated with outside hirers.
- Expenditure on charitable activities, which includes the cost of screening films, education events and other support costs of these activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, independent examiner fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Amortisation is provided on intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Website 20% reducing balance

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Cinema Equipment 25% reducing balance
- Office Equipment 33% reducing balance
- Furniture & Fittings 10% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

Following the strong recovery in financial performance during 2024, and the generation of an operating surplus from trading activities for the first full year since the pandemic, the Trustees remain confident that audience levels can be sustained to generate at least break-even financial performance for the foreseeable future. Having carefully considered the trading outlook for 2025 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Grants, sponsorship and donations	38,267	36,372	74,639	13,239	36,102	49,341
Annual subscriptions	52,399	-	52,399	42,712	-	42,712
	<u>90,666</u>	<u>36,372</u>	<u>127,038</u>	<u>55,951</u>	<u>36,102</u>	<u>92,053</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Box office ticket sales	568,843	-	568,843	463,447	-	463,447
Education - Focus on Film	8,634	-	8,634	6,380	-	6,380
Screenings' income	-	-	-	300	-	300
	<u>577,477</u>	<u>-</u>	<u>577,477</u>	<u>470,127</u>	<u>-</u>	<u>470,127</u>

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Advertising	26,197	6,650	32,847	19,233	4,350	23,583
Other activities for generating funds	21,239	300	21,539	15,628	-	15,628
	<u>47,436</u>	<u>6,950</u>	<u>54,386</u>	<u>34,861</u>	<u>4,350</u>	<u>39,211</u>

4. Investments

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Bank interest	5,871	-	5,871	3,141	-	3,141
	<u>5,871</u>	<u>-</u>	<u>5,871</u>	<u>3,141</u>	<u>-</u>	<u>3,141</u>

5. Raising funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Other cost of raising funds	2,907	3,980	6,887	857	1,771	2,628
	<u>2,907</u>	<u>3,980</u>	<u>6,887</u>	<u>857</u>	<u>1,771</u>	<u>2,628</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Education - Focus on Film	2,378	443	2,821	2,698	1,308	4,006
Advertising	925	-	925	4,702	-	4,702
Programmes	18,215	7,736	25,951	15,448	7,214	22,662
Other charitable activities	729	1,147	1,876	780	400	1,180
Programming and screening costs	1,519	8,232	9,751	5,277	7,307	12,584
Rent	64,412	3,528	67,940	58,446	4,430	62,876
Insurance	1,389	750	2,139	1,208	-	1,208
Licensing fees	4,642	610	5,252	2,894	116	3,010
Film hire & carriage	206,499	17,766	224,265	176,051	16,554	192,605
Projection expenses	5,168	6,288	11,456	4,979	5,977	10,956
Card and online processing costs	30,818	-	30,818	26,075	-	26,075
Salaries	171,596	-	171,596	167,201	-	167,201
Support costs (see note 7)	125,614	5,781	131,395	163,117	2,171	165,288
	<u>633,904</u>	<u>52,281</u>	<u>686,185</u>	<u>628,876</u>	<u>45,477</u>	<u>674,353</u>

7. Support costs

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Printing, postage and stationery	11,797	-	11,797	9,105	-	9,105
Telephone	1,731	-	1,731	1,761	-	1,761
Internet charges	3,183	-	3,183	1,728	64	1,792
Consultancy fees	6,874	3,500	10,374	22,539	585	23,124
Office equipment maintenance and hire	2,997	563	3,560	8,239	66	8,305
Building maintenance and repairs	787	-	787	475	-	475
Bank charges and interest	966	145	1,111	938	-	938
Travel and subsistence	1,733	-	1,733	5,571	115	5,686
Subscriptions	1,806	-	1,806	1,464	-	1,464
Cleaning and COVID-19 related costs	-	-	-	1,359	-	1,359
Miscellaneous	-	-	-	72	-	72
Training costs	355	-	355	-	-	-
Depreciation and amortisation	17,179	23	17,202	19,022	31	19,053
Loss on disposal	-	-	-	15,538	-	15,538
Advertising and promotion	850	1,550	2,400	1,985	1,310	3,295
Salaries	49,028	-	49,028	47,772	-	47,772
Governance costs						
Accountancy fees	1,814	-	1,814	1,663	-	1,663
Salaries	24,514	-	24,514	23,886	-	23,886
	<u>125,614</u>	<u>5,781</u>	<u>131,395</u>	<u>163,117</u>	<u>2,171</u>	<u>165,288</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

8. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Payroll administration	505	-	505	475	-	475
Other services	-	-	-	175	-	175
Examination	1,275	-	1,275	1,100	-	1,100

9. Trustees' remuneration and expenses and other related party transactions.

During the year under review two of the charity's trustees shown on page 1, Roger Gibson and Anne-Marie Flynn (2023: three trustees; Walter Francisco, Roger Gibson and Anne-Marie Flynn) were remunerated for their employment with the charity. Total employee benefits received by these trustees amounted to £39,054 (2023: £33,303) made up of gross pay and employer pension contributions as authorised under section 5.3 charity's governing document. No other trustees received employee benefits in this or the comparative year. During the year no child of a trustee received employee benefits of £nil (2023: £nil).

During the year £258 (2023: £72) travel expenses were reimbursed to or paid on behalf of trustees.

During the year £68 (2023: £1,000) was paid to Debbie Ford (2023: The Chichester Social) for commission on Festival programme advertise sales (2023: publicity & marketing).

There are no additional related party transactions to be disclosed in these financial statements to those items in this note and note 10.

10. Staff costs and numbers

	2024 Total Funds £	2023 Total Funds £
Gross wages	226,522	217,353
Employer's national insurance costs (net of employment allowance)	13,266	12,739
Employer's pension contributions	5,350	5,366
Termination benefits	-	3,400
	<u>245,138</u>	<u>238,858</u>

Termination benefits shown above have been paid in full and no further amounts are expected to be paid out.

	2024	2023
Staff numbers:		
On average head count basis	<u>11</u>	<u>11</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000.

During the year under review the charity's key management personnel shown on page 1, inclusive of the one trustees (2023: two trustee) detailed above, received employee benefits totalling £82,622 (2023: £83,594), inclusive of gross pay, employer pension contributions and termination benefits. In additional key management personnel were reimbursed expenses totalling £544 (2023: £294).

During the year under review no child of a member of the charity's key management personnel was employed by the charity and received employee benefits totalling £nil (2023: £nil).

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

11. Pension arrangements

The charity operated a defined contribution pension plan during the year under review. Total employer contributions in the year under review amounted to £5,350 (2023: £5,366). There was £965 amounts unpaid at the balance sheet date (2023: £36) in respect of employee and employer contributions.

12. Intangible assets

	Website £	TOTAL £
Cost		
At 1 January 2024	19,135	19,135
Additions	-	-
Disposals at cost	-	-
At 31 December 2024	<u>19,135</u>	<u>19,135</u>
Amortisation		
At 1 January 2024	6,054	6,054
Charge for the year	2,616	2,616
On disposals	-	-
At 31 December 2024	<u>8,670</u>	<u>8,670</u>
Net book value carried forward	<u>10,465</u>	<u>10,465</u>
Net book value brought forward	<u>13,081</u>	<u>13,081</u>

13. Tangible assets

	Office Equipment £	Cinema Equipment £	Furniture & Fittings £	TOTAL £
Cost				
At 1 January 2024	4,303	114,464	94,329	213,096
Additions	833	481	3,150	4,464
Disposals at cost	-	-	-	-
At 31 December 2024	<u>5,136</u>	<u>114,945</u>	<u>97,479</u>	<u>217,560</u>
Depreciation				
At 1 January 2024	2,833	79,965	42,988	125,786
Charge for the year	632	8,713	5,241	14,586
On disposals	-	-	-	-
At 31 December 2024	<u>3,465</u>	<u>88,678</u>	<u>48,229</u>	<u>140,372</u>
Net book value carried forward	<u>1,671</u>	<u>26,267</u>	<u>49,250</u>	<u>77,188</u>
Net book value brought forward	<u>1,470</u>	<u>34,499</u>	<u>51,341</u>	<u>87,310</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

14. Debtors and prepayments

	2024 Total Funds £	2023 Total Funds £
Trade debtors	6,413	5,839
Other debtors	4,768	-
Prepayments and accrued income	11,639	13,209
	<u>22,820</u>	<u>19,048</u>

15. Creditors: amounts falling due within one year

	2024 Total Funds £	2023 Total Funds £
Trade creditors	26,240	11,027
Other creditors	965	36
Other taxes and social security costs	26,824	23,467
Accrued expenses and deferred income	102,733	87,373
Provision for credit notes and refund of sales	17,447	32,246
	<u>174,209</u>	<u>154,149</u>

16. Deferred income

Included in creditors note 15 above is deferred ticket sale income of £39,140 (2023: £33,461) arising from tickets sold for shows in the next accounting year.

17. Analysis of net movement in funds

	Year ended 31 December 2024				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	39,405	(54,951)	15,546	-
Cinema in a Box	-	-	(602)	602	-
Chichester City Council Grant	-	2,917	(541)	(2,376)	-
Boris Karloff Foundation Grant	-	1,000	(167)	(833)	-
Total restricted funds	<u>-</u>	<u>43,322</u>	<u>(56,261)</u>	<u>12,939</u>	<u>-</u>
Unrestricted funds					
Intangible Fixed Asset reserve	13,081	-	(2,616)	-	10,465
Tangible Fixed Asset reserve	87,310	-	(14,586)	4,464	77,188
Total designated funds	<u>100,391</u>	<u>-</u>	<u>(17,202)</u>	<u>4,464</u>	<u>87,653</u>
General funds	138,977	721,450	(619,609)	(17,403)	223,415
Total unrestricted funds	<u>239,368</u>	<u>721,450</u>	<u>(636,811)</u>	<u>(12,939)</u>	<u>311,068</u>
Total funds	<u>239,368</u>	<u>764,772</u>	<u>(693,072)</u>	<u>-</u>	<u>311,068</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

17. Analysis of net movement in funds (continued)

	Year ended 31 December 2023				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	40,452	(47,248)	6,796	-
Cinema in a Box	-	-	-	-	-
Total restricted funds	-	40,452	(47,248)	6,796	-
Unrestricted funds					
Intangible Fixed Asset reserve	16,351	-	(3,270)	-	13,081
Tangible Fixed Asset reserve	118,018	-	(15,782)	(14,926)	87,310
Total designated funds	134,369	-	(19,052)	(14,926)	100,391
General funds	177,448	564,080	(610,681)	8,130	138,977
Total unrestricted funds	311,817	564,080	(629,733)	(6,796)	239,368
Total funds	311,817	604,532	(676,981)	-	239,368

Description of funds:

Restricted funds

Film Festival Funds received from the British Film Institute (BFI) and other local sponsors to develop a programme of films for and run an International Film Festival.

Cinema in a Box Funds received to support the Cinema in a Box project providing movie experiences to care home residents during periods of isolation.

Chichester City Council Grant Fund received from the Chichester District Council to be used for the installation of laminated glass containing hearing loops at the box office, the installation of handrails and continuing educational activity with local schools and patrons.

Boris Karloff Foundation Grant Fund received from the Boris Karloff Foundation to support the education team.

Unrestricted funds

General funds General funds are available for use in furtherance of any of the charity's activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

18. Transfers between funds

From	To	Unrestricted Funds £	Designated Funds £	Restricted Funds £
<i>Transfer 1</i>				
General funds	Fixed Asset reserve	(481)	481	-
		<u>(481)</u>	<u>481</u>	<u>-</u>
Transfer of funds to designated funds following the acquisition and capitalisation of fixed assets.				
<i>Transfer 2</i>				
General funds	Intangible Fixed Asset reserve	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Transfer of funds from unrestricted funds to designated funds to realign presentation of fixed asset reserves and free reserves.				
<i>Transfer 3</i>				
General funds	Film Festival	(15,546)	-	15,546
General funds	Cinema in A Box	(602)	-	602
General funds	Chichester City Council Grant	(774)	-	774
		<u>(16,922)</u>	<u>-</u>	<u>16,922</u>
Transfer of funds from general funds to meet the deficit of expenditure over income in these areas				
<i>Transfer 4</i>				
Chichester City Council Grant	Fixed Asset reserve	-	3,150	(3,150)
Boris Karloff Foundation Grant	Fixed Asset reserve	-	833	(833)
		<u>-</u>	<u>3,983</u>	<u>(3,983)</u>
Transfer of funds from restricted funds to designated funds following the acquisition and capitalisation of fixed assets.				
Total transfers		<u>(17,403)</u>	<u>4,464</u>	<u>12,939</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Fixed assets	87,653	-	87,653	100,391	-	100,391
Net current assets	<u>223,415</u>	<u>-</u>	<u>223,415</u>	<u>138,977</u>	<u>-</u>	<u>138,977</u>
	<u>311,068</u>	<u>-</u>	<u>311,068</u>	<u>239,368</u>	<u>-</u>	<u>239,368</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024 Total Funds £	2023 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors (note 14)	6,413	5,839
	<u>6,413</u>	<u>5,839</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors (note 15)	26,240	11,027
	<u>26,240</u>	<u>11,027</u>

21. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds
Income and endowments from:				
Donations and legacies	1	55,951	36,102	92,053
Charitable activities	2	470,127	-	470,127
Other trading activities	3	34,861	4,350	39,211
Investments	4	3,141	-	3,141
Total		<u>564,080</u>	<u>40,452</u>	<u>604,532</u>
Expenditure on:				
Raising funds	5	857	1,771	2,628
Charitable activities	6	628,876	45,477	674,353
Total		<u>629,733</u>	<u>47,248</u>	<u>676,981</u>
Net Income/(expenditure)		(65,653)	(6,796)	(72,449)
Transfers between funds	17	(6,796)	6,796	-
Net movement in funds		<u>(72,449)</u>	<u>-</u>	<u>(72,449)</u>
Reconciliation of funds				
Total funds brought forward	17	311,817	-	311,817
Total funds carried forward	17	<u>239,368</u>	<u>-</u>	<u>239,368</u>