

CHICHESTER CINEMA AT NEW PARK LIMITED

England & Wales · Charity number 1099780

Details

Other names CHICHESTER CINEMA AT NEW PARK

Status Registered

Legal form Charitable company

Company number [04445002](#)

Registered 2003-10-01

Register [View on the Charity Commission register](#)

Contact

Address Chichester Cinema At New Park
New Park Road
Chichester
PO19 7XY

Phone 01243790235

Email info@chichestercinema.org

Website www.chichestercinema.org

Activities

Objects: THE COMPANY'S OBJECTS ARE RESTRICTED SPECIFICALLY, ONLY FOR THE PUBLIC BENEFIT TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ART OF FILM.

Activities: The charity's main objective is to advance the education of the public in the knowledge, understanding and enjoyment of the art of film. It achieves this through the screening of films from all over the world, including classic and popular films and by delivering an outreach and education programme working with and supporting the local area through community support and study programmes.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CHICHESTER
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£764,772	£693,072	£311,068	11
2023-12-31	£604,532	£676,981	£239,368	11
2022-12-31	£549,798	£602,870	£311,817	12
2021-12-31	£424,453	£443,964	-	-
2020-12-31	£323,741	£332,474	-	-

Trustees

Name	Role	Appointed
DEBBIE FORD	Chair	2018-07-23
Anne-Marie Flynn		2019-07-22
Lynton Morgan		2019-11-18
Michael Schurch		2020-06-05
Patrick William Hargood		2022-10-07
Roger Harrison		2019-07-22
Walter Pereira Francisco		2026-05-06

CHICHESTER CINEMA AT NEW PARK LIMITED

England & Wales - Charity number 1099780

Accounts



New Park Road
Chichester
West Sussex
PO19 7XY

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Dear Sirs

Chichester Cinema at New Park Limited

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

Registered in England Number 4445002
Registered Office:
C/O Blue Spire Limited Cawley Priory, South
Pallant, Chichester, West Sussex, United
Kingdom, PO19 1SY

4. We have fulfilled our responsibilities as directors and trustees as set out in the terms of your engagement letter, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.
8. The effects of uncorrected misstatements are immaterial both individually and in total.
9. Any adjustments included in the preparation of these accounts have been approved by management on behalf the trustees.

Assets and liabilities

10. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
11. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
12. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
13. We are content the deferred income position is materially correct in these accounts with any necessary adjustment resolved in the subsequent accounting period.
14. We are satisfied the deferred ticket sales figure in current liabilities, whilst gross, is not materially misstated.

Accounting estimates

15. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

16. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

17. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

18. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

19. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

21. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

22. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Debbie Ford

.....
Signed on behalf of the board of directors and trustees

Date 04 September 2025

Chichester Cinema at New Park Limited

Limited by Guarantee

Trustees Report

and unaudited Financial Statements

for the year ended 31 December 2024

Registered Charity Number 1099780

Registered Company Number 04445002



CHICHESTER
CINEMA

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY INFORMATION

Trustees

A Flynn
D Ford
P Hargood
R Gibson
R Harrison
L Morgan
M Schurch

Company secretary

C Dakin

Principal office

New Park Community Centre
New Park Road
Chichester
West Sussex
PO19 7XY

Registered office

Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Registered charity number

1099780

Registered company number

04445002

Key management personnel

Executive Director – Anne-Marie Flynn
Head of Programming - Walter Francisco

Independent examiner

Geoffrey Frost BSc(hons) FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank PLC
5 East Street
Chichester
West Sussex
PO19 1HH

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their annual report together with the accounts for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Chichester Cinema at New Park Limited (the "Company") is a charitable company limited by guarantee (company number 04445002) and was incorporated on 22 May 2002 and registered as a charity on 1 October 2003 (charity number 1099780). The charity undertook the charitable activities of the Chichester City Film Society on 1 October 2002.

The Company is governed by a Memorandum and Articles of Association and is controlled by a Board of Trustees who are elected at the Annual Retirement Meeting and are directors for the purposes of company law and Trustees for the purposes of charity law.

A list of Trustees can be found on page 1 of these accounts.

If required new Trustees are invited to apply for the advertised role by public notice. Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute broadly and specifically depending on current need. The current stability on the Board has proved beneficial in helping the Company navigate challenging circumstances. The Governance Committee regularly reviews the skills of the Board Directors and it has been agreed that the skill-set of the current Directors is more than sufficient.

The Trustees have elected a Chair (Debbie Ford) and Vice-Chair (Roger Harrison). During 2024 the Board met six times. Attendance at Board Meetings by Trustees was close to 100%.

Anne-Marie Flynn continued in her role as Executive Director. Remuneration for key management personnel is set by the Trustees in line with similar roles in comparative organisations.

The Trustees assess the major risks to which the charity is exposed on a regular basis. In 2024 the principal risks continued to be identified and categorised in areas such as strategy, reputation, governance, operations and finance. Responsibilities for key risks are assigned to Trustees and the Executive Director to review and update as well as implementing mitigating actions where appropriate. The Trustees believe that by maintaining an effective risk management register, monitoring reserve levels, ensuring controls exist over key financial systems and the regular examination of the operational and business risks faced by the charity they have established effective systems to mitigate those risks.

Cinema box office success is always linked to the quality of the films available. There is no way to make people come to see films which don't appeal to them or which have been panned by the critics and so there will always be times during the year when the cinema fails to reach its revenue objectives. Audience attendance is closely monitored and the management team does all in its powers to bring back winning films and supplement the programme with other types of events such as performance events and talks to boost sales. The increasing early availability of streaming services for current films continues to present significant hurdles for our programming and audience engagement, but in 2024 and in contrast with many cinemas in both the UK and globally, audience numbers for the reporting period recovered almost to the levels enjoyed prior to the COVID-19 pandemic.

EMERITUS TRUSTEES

The Board has the power, on a majority vote, to appoint Emeritus Trustees. Emeritus Trustees will be designated only from those former Founders, Trustees/Directors, Members, Employees or Volunteers who are recognised by the Board as having made an outstanding contribution to the cinema and the community for a sustained period of not less than eight years. Emeritus Trustees may occasionally be consulted or co-opted onto the Board but do not have voting rights. No Emeritus Trustees were appointed in 2024.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

CORPORATE GOVERNANCE

The Board aligns its approach and activities with the Charity Governance Code, and every Director:

- is committed to the charity's cause and is intent on helping the charity deliver its purposes most effectively for public benefit;
- recognises that meeting the charity's stated public benefit is an ongoing requirement;
- understands their role and legal responsibilities and, in particular, has read and understands:
 - the Charity Commission's guidance including its guidance on public benefit
 - the Company's governing document; and
- is committed to good governance and wants to contribute to the charity's continued improvement.

The Company has continued to base its governance arrangements on the Charity Commission's Governance Code for Small Charities (the "Code") and the Governance Committee continues to work towards compliance with this Code. The Company will continue to monitor its compliance with the Code.

OBJECTIVES AND ACTIVITIES

Clear Vision and Mission

In 2020 the Board established a refreshed Vision for the Cinema: "to be the best independent cinema on the South coast" and its charitable Mission was refined, as "To deliver a rich and varied programme of film and performance events from around the world, in an inclusive and welcoming way that helps people see the world through different eyes, and broadens the appeal and appreciation of independent cinema on the South Coast of England and beyond".

This aligns with our charitable stated activity, which is: "*To advance the education of the public in the knowledge, understanding and appreciation of the art of film.*"

This is achieved by the screening of non-mainstream films from around the world as well as classic and popular films and by organising study days, talks and discussions. These are open to both members and the general public.

STRATEGIC OVERVIEW

2024 marked a transformational year for Chichester Cinema, guided by our comprehensive three-year strategic plan "The Road Ahead 2024-2027: Strategy for Improving the Bottom Line." This framework, approved by the Board in January 2024, provided clear direction for achieving financial sustainability whilst maintaining our charitable mission and public benefit commitments.

Our strategy focuses on systematic income diversification, moving beyond box office dependency through four key pillars: partnership revenue development, enhanced membership programmes, donations and legacy development, and strategic grants and foundation funding. Implementation began immediately in 2024 with notable achievements including successful brand renewal, launch of the Film Club for younger audiences, growth in social media engagement, and initial partnership development.

Strategic Pillars

Our strategy is built on systematic income diversification, moving beyond box office dependency (as at January 2024, this was 81% of total income) through targeted development of:

- **Partnership Revenue:** Maintaining Festival sponsorship and developing collaborative relationships with performance venues, educational institutions, and cultural organisations
- **Enhanced Membership Programme:** Optimising our membership scheme (currently generating 7% of income with 67% auto-renewal rate) through improved retention, acquisition, and reactivation strategies
- **Donations and Legacy Development:** Leveraging our charity status more prominently to grow philanthropic support
- **Grants and Foundation Funding:** Pursuing strategic funding opportunities, particularly for education and outreach programmes

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Governance and Monitoring

The Board reviews progress reports against strategic targets, ensuring accountability and enabling responsive course corrections. This systematic approach provides stakeholders with confidence in our pathway to long-term sustainability.

ACHIEVEMENTS & PERFORMANCE

2024 delivered exceptional results across all key metrics. Attendances reached 70,366, representing an 18% increase on 2023's 59,743 and bringing us almost back to pre-pandemic levels. This success was complemented by significant membership growth, with numbers rising by 271 (24% increase) and 389 new members joining (25% increase).

We achieved substantial growth in grants income (33%) and advertising revenue (39%), demonstrating progress towards our income diversification objectives.

Our programming remained diverse and engaging, presenting 371 films across seasonal programmes and our annual festival, plus 42 performance events including ballets, operas, exhibitions and theatrical performances. These attracted over 8,000 attendances with an impressive average occupancy of 71%. Additionally, we delivered 22 public talks throughout the year.

CHICHESTER INTERNATIONAL FILM FESTIVAL

The 32nd Chichester International Film Festival (9-25 August) represented a landmark achievement under new Festival Director Walter Francisco. Strategic decisions to shorten the festival by seven days and expand geographically proved highly successful. New venues included Havana Bar, St Paul's Church, El Matador Restaurant in Chichester, plus partnerships with The Spring (Havant) and Windmill Cinema (Littlehampton).

Innovation was key to our success. For the first time, we deployed LED screen technology for open-air screenings, enabling daylight screenings and contributing to exceptional weather-assisted attendance. Five films over three days (including a Stonepillow charity partnership) drew 1,929 attendees through the gates.

The festival achieved remarkable success with only one cancellation from 116 performances and overwhelmingly positive public feedback. Total attendance reached 6,027 customers—an increase of approximately 500 despite the shortened format. The Board extends grateful thanks to all contributors: staff, Board members, volunteers, sponsors and supporters (corporate and individual), partner venues, and founder Roger Gibson, who provided invaluable assistance with film selection and live jazz event organisation.

FUNDRAISING AND VOLUNTEERS

Fundraising activities achieved significant success, including the successful reintroduction of our fundraising Film Quiz in November 2024. Major funding achievements included £15,000 from Chichester City Council over three years for accessibility improvements (laminated glass with hearing loops, handrails, educational activities, and Film Club establishment) plus £1,000 from the Boris Karloff Foundation for educational work.

Our volunteer programme continued to thrive with approximately 90 active volunteers supported through annual training, refresher sessions, and recognition events. A dedicated box office team member was promoted to volunteer coordination, reflecting their vital contribution to our operations.

MARKETING AND BRAND DEVELOPMENT

2024 marked a transformational year for our marketing approach, centred on comprehensive brand renewal and strategic audience development targeting younger demographics. Our selection by local marketing agency PMW and their charitable support programme delivered significant value through professional brand strategy and design consultancy, resulting in our new identity "see the world through a different lens" and simplified brand name change from "Chichester Cinema at New Park" to "Chichester Cinema."

Digital marketing achieved impressive results with 85.8K website users (peaking at 10K during the August festival) and substantial Instagram growth: 12.5K reach (+18.7%), 323 content interactions (+100%), 91 link clicks (+506.7%), and 126 new followers. Enhanced social media presence included 200+ stories and reels during the festival period.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Our targeted audience development strategy successfully engaged the crucial 18-25 demographic through our Film Club launch, achieving 39 members by December including 25 recruited at the University of Chichester Freshers Fair. Strategic outreach to 54+ local societies and community centres, combined with membership benefit partnerships with local restaurants and cafés, broadened our community reach.

We re-engaged BrightwordPR for festival marketing, establishing strategic partnerships that enhanced reach through partners' promotional channels, connected with local family influencers, and secured professional photography for ongoing promotional use.

CHARITABLE ACTIVITIES & COMMUNITY IMPACT

The Cinema's films, talks programme and annual Festival have enabled us to carve out a vital role in supporting the community, not only as a provider of non-mainstream world cinema, but also in terms of collaborations with other charities and local community service providers. We pride ourselves on making the experience of film and the art of film available to as wide an audience as possible and this includes reaching minority audiences, those with access and mental health issues and the economically disadvantaged. Our educational talks also strive to shine a light on important dates in the calendar affecting the local community.

We work with a range of local charities to provide increased community access to our cinema:

Supporting Families with Additional Needs We continued our work with PACSO (Parents & Carers Support Organisation), offering families of children and young people with additional needs and disabilities the chance to enjoy films together in a relaxed and supportive environment, for free. Partnering with the Apuldram Centre which supports day-care and supported-living services to adults with learning difficulties, the cinema provided free monthly screenings for young adults.

Youth and Community Outreach We put on bespoke screenings for the Chichester Boys Club who said thanks to this collaboration, they were able to provide cinema tickets to children and youth members "who may not otherwise have had the opportunity to experience the wonders of cinema, and create lasting memories." We also offered volunteering opportunities during the Festival to sixth form students of Bishop Luffa School and St Philip Howard School.

Supporting Vulnerable and Displaced Communities During the 32nd Chichester International Film Festival, the cinema offered free tickets to its Open-Air screenings to the Chichester District Food Bank and this has now been extended to free tickets for every season of new films. We also worked with Sanctuary in Chichester, which supports newly-arrived asylum-seeking families to avoid destitution, giving these often deeply traumatised families wrap-around support and, if needed, language tuition and support with social activities to improve their wellbeing. Our Cinema's seasonal output includes a plethora of foreign language films, and we now offer a number of free cinema tickets to Sanctuary in Chichester's residents every season, to provide a rare chance to see films in their own language.

Women's Support Services My Sisters' House, a Women's Centre which provides support, resources, and services specifically tailored to the needs of women, were given free tickets to our Open-Air Festival screenings. They said "To be able to give our clients the opportunity to enjoy a film in an outdoor setting, and the sense of community and togetherness that such events foster, was just amazing." We now continue to provide this charity with free tickets to our seasonal programme.

Environmental Education and Climate Awareness In our commitment to show documentaries, shorts and features from around the world as part of our GREENER SCREEN initiative, we offered highly discounted tickets for films and talks which were especially curated to provide cinemagoers with hope, optimism and solutions in the face of Climate Change. In September we put on 13 screenings/films, with intros and Q&As and a talk on environmentalism, drawing almost 1,200 admissions. We also worked on marketing collaborations with South Downs National Park Authority, Sussex Wildlife Trust, Sussex Green Living and Sussex Conservation Volunteers and the project was a partnership with Transition City Chichester.

Accessibility and Age-Friendly Initiatives In continuation of our commitment to provide a warm, cosy, safe and accessible cinema for the elderly in our community, we installed new laminated glass for the box office which contains a built-in hearing loop/microphone system and invested in handrails at the end of each row of cinema seats in the auditorium to ensure our audiences felt safe.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Youth Mental Health and Social Connection In September 2024 we launched the Chichester Cinema Film Club for 18-25 year-olds because we want to attract younger people and find a way for them to enjoy some social time and improve their mental health and social experiences after the long-term effects of the pandemic. Every month, they can come and see a film for just £3.50 and enjoy some free slices of pizza as well.

Cultural and Historical Education For Women's History Month we presented a Talk on Housewives and the Homefront in WWII and presented Mrs Miniver to accompany it. For the weekend of Remembrance Day we put on a talk about Widows on Film. We worked in partnership with the Chichester Evening Arts Society and the Pallant Gallery and its exhibition on Dora Carrington with a jointly promoted talk and screening of Carrington. We presented A Room with a View as a partnership with Chichester's Friends of Ravenna and their talk on Filming in Florence with Merchant Ivory. We also collaborated with the Chichester Festival Theatre and its production of The Caretaker with a screening of the 1963 film version together with a talk on the playwright Harold Pinter; and to celebrate Chichester's Roman Week we presented The Life of Brian.

EDUCATION PROGRAMME

Our education programme achieved remarkable growth and impact. Adult events increased from 21 to 24, with the Education Team assuming full responsibility for festival talks. Despite increased programming, audience quality remained strong with an average attendance of 47, generating nearly 1,000 ticket sales including festival events.

Notable successes included "Housewives on the Home Front in WW2 Films" (97 attendees), "Zones of Interest" (67 attendees), and "A Wilderness of Mirrors - John le Carré adaptations" (63 attendees). New team members Professor Maggie Andrews and Nick Johnston-Jones brought fresh perspectives, leading five events including several of the year's most successful.

School engagement showed exceptional improvement with 1,342 total attendance—a 40% increase on 2023. Whilst secondary schools remained our primary focus (led by Chichester High School and Bishop Luffa), we successfully expanded to include Felpham Community College, Bohunt Liphook, and The Regis School. New team member Linda March led successful primary school events with Southbourne Juniors, whilst John Harte joined to develop further primary engagement.

Investment in dedicated equipment through Boris Karloff Foundation funding, combined with Chichester City Council grants for technical rehearsals, ensured consistently high presentation standards. Sandy Guthrie's professionally crafted trailers for each event continued to be a vital promotional tool.

OPERATIONAL IMPROVEMENTS & CHALLENGES

Significant infrastructure improvements enhanced our service delivery. Installation of laminated glass with integrated hearing loop systems and new handrails addressed accessibility concerns for our older patrons whilst fulfilling our duty of care obligations. The Savoy ticketing system received enhancements improving customer experience and providing better data analytics capabilities.

Our primary ongoing challenge remains food and beverage provision, which requires modernisation to meet contemporary audience expectations. We are actively pursuing solutions to align this service with current market standards whilst maintaining our distinctive character.

OUTLOOK

The Board reviews progress against strategic targets regularly, ensuring accountability and enabling responsive course corrections. This systematic approach provides stakeholders with confidence in our pathway to long-term sustainability whilst maintaining our charitable mission at the forefront of all activities.

Looking ahead, our focus remains on expanding primary school engagement, continuing membership growth, and achieving the financial milestones set in our three-year strategic plan. The success of 2024 provides a strong foundation for achieving break-even by 2025 and sustainable surplus by 2026.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Total income increased by 26.5% against the previous year to £764,772 (2023: £604,532). This included income from Donations and Legacies £34,985 higher than the previous year at £127,038 (2023: £92,053) which was partly due to a release to the income and expenditure account relating to excess of provisions for time-expired customer credit notes in respect of prior years of £15,732, and increased receipts from annual subscriptions of £9,687 to £52,399 (2023: £42,712). Income from Charitable Activities was £107,350 above the previous year, at £577,477 (2023: £470,127), which reflected the strong recovery in cinema audiences. Advertising and other trading income increased by £15,175 to £54,386 (2023: £39,211).

Total expenditure increased by 2.4% to £693,072 (2023: £676,981) of which expenditure on charitable activities amounted to £686,185 (2023: £674,353), in part due to higher Film Hire and Carriage Costs at £224,265 (2023: £192,605), arising from the increase in Box Office Ticket Sales. Net income in the period increased to £71,700 (2023 net expenditure: £72,449). Certain non-recurring cost incurred in 2023 were not repeated leading to savings in year-on-year expenditure, including consultancy costs £12,750 lower at £10,374 (2023: £23,124); 2023 included costs associated with a restructuring of the management team. 2023 was also adversely impacted by a one-off book loss on disposal of fixed assets of £15,538.

Net Income in 2024 of £71,700 compared to Net Expenditure in 2023 of £72,449.

During the year cash, and cash equivalents, increased by £100,726 to £374,804 (2023: £274,078). Investment in tangible fixed assets increased to £4,464 (2023: £613).

As at 31 December 2024, the level of reserves available for the charity's use, being unrestricted funds not represented by fixed assets, was a surplus of £223,415 (2023: £138,977). The Trustees consider that the charity needs to achieve and maintain reserves from unrestricted funds equivalent to three to six months of expenditure excluding film hire costs and certain other variable costs (approximately £100,000 to £200,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is sufficient to achieve this.

Following the strong recovery in financial performance during 2024, and the generation of an operating surplus from trading activities for the first full year since the pandemic, the Trustees remain confident that audience levels can be sustained to generate at least break-even financial performance for the foreseeable future. Having carefully considered the trading outlook for 2025 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Chichester Cinema at New Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity's income remained below the threshold for audit under the Charities Act and the Trustees have elected to have an independent examination of the accounts.

Geoffrey Frost of Blue Spire Limited continued as independent examiner of the charity for the year ended 31 December 2024.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Debbie Ford

Debbie Ford
Trustee

Date 04 September 2025

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chichester Cinema at New Park Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 04 September 2025

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds	2023 Total Funds £
Income and endowments from:					
Donations and legacies	1	90,666	36,372	127,038	92,053
Charitable activities	2	577,477	-	577,477	470,127
Other trading activities	3	47,436	6,950	54,386	39,211
Investments	4	5,871	-	5,871	3,141
Total		<u>721,450</u>	<u>43,322</u>	<u>764,772</u>	<u>604,532</u>
Expenditure on:					
Raising funds	5	2,907	3,980	6,887	2,628
Charitable activities	6	633,904	52,281	686,185	674,353
Total		<u>636,811</u>	<u>56,261</u>	<u>693,072</u>	<u>676,981</u>
Net Income/(expenditure)		84,639	(12,939)	71,700	(72,449)
Transfers between funds	17	(12,939)	12,939	-	-
Net movement in funds		<u>71,700</u>	<u>-</u>	<u>71,700</u>	<u>(72,449)</u>
Reconciliation of funds					
Total funds brought forward	17	239,368	-	239,368	311,817
Total funds carried forward	17	<u>311,068</u>	<u>-</u>	<u>311,068</u>	<u>239,368</u>

None of the charity's activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Intangible assets	12	10,465		13,081	
Tangible assets	13	77,188		87,310	
Total fixed assets			87,653		100,391
CURRENT ASSETS					
Stock of stamps		-		-	
Debtors	14	22,820		19,048	
Cash at hand and in bank		374,804		274,078	
Total current assets		397,624		293,126	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	15	174,209		154,149	
Net current assets/(liabilities)			223,415		138,977
Net assets/(liabilities)			<u>311,068</u>		<u>239,368</u>
THE FUNDS OF THE CHARITY					
Restricted funds	17		-		-
Unrestricted funds	17		311,068		239,368
Total charity funds			<u>311,068</u>		<u>239,368</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 23 form part of these financial statements.

Approved by the trustees and signed on their behalf.

Debbie Ford

Debbie Ford
Trustee

Date 04 September 2025

Chichester Cinema at New Park Limited
Charity Number: 1099780
Company Number: 04445002

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF CASH FLOWS

	2024		2023	
	£	£	£	£
Net cash flow from operating activities (see below)		99,319		(12,172)
Cash flow from investing activities				
Purchase of intangible fixed assets	-		-	
Purchase of tangible fixed assets	(4,464)		(613)	
Discount on historic fixed asset purchase	-		-	
Investment income	5,871		3,141	
Net cash flow from investing activities		1,407		2,528
Net increase/(decrease) in cash and cash equivalents		100,726		(9,644)
Cash and cash equivalents at 1 January 2024		274,078		283,722
Cash and cash equivalents at 31 December 2024		<u>374,804</u>		<u>274,078</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		374,804		274,078
Cash and cash equivalents at 31 December 2024		<u>374,804</u>		<u>274,078</u>

Reconciliation of net income to net cash flow from operating activities

	2024		2023	
	£	£	£	£
Net income for the period		71,700		(72,449)
Adjusted for:				
Investment income	(5,871)		(3,141)	
Amortisation and impairment of intangible fixed assets	2,616		3,270	
Depreciation and impairment of tangible fixed assets	14,586		15,783	
Loss on disposal of fixed assets	-		15,538	
Decrease/(increase) in stocks	-		-	
Decrease/(increase) in debtors	(3,772)		(9,793)	
Increase/(decrease) in creditors	20,060		38,620	
		27,619		60,277
		<u>99,319</u>		<u>(12,172)</u>

Analysis of changes in net debt

	2024	2023
	Cash and cash equivalents	Cash and cash equivalents
	£	£
Total net debt brought forward	274,078	283,722
Cash flows	100,726	(9,644)
Total net debt carried forward	<u>374,804</u>	<u>274,078</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Chichester Cinema at New Park Limited is a private charitable company limited by guarantee incorporated in England on 22 May 2002 (company number 04445002) and registered as a charity 1 October 2003 (charity number 1099780). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity's registered office is Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY and its place of business is New Park Centre, New Park Road, Chichester, West Sussex, PO19 7XY. The nature of the charity's operations is given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from cinema admission is included in incoming resources in the period in which the relevant showing takes place.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds, which includes costs of running the 'Membership Scheme' and costs associated with outside hirers.
- Expenditure on charitable activities, which includes the cost of screening films, education events and other support costs of these activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, independent examiner fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Amortisation is provided on intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Website 20% reducing balance

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Cinema Equipment 25% reducing balance
- Office Equipment 33% reducing balance
- Furniture & Fittings 10% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

Following the strong recovery in financial performance during 2024, and the generation of an operating surplus from trading activities for the first full year since the pandemic, the Trustees remain confident that audience levels can be sustained to generate at least break-even financial performance for the foreseeable future. Having carefully considered the trading outlook for 2025 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Grants, sponsorship and donations	38,267	36,372	74,639	13,239	36,102	49,341
Annual subscriptions	52,399	-	52,399	42,712	-	42,712
	<u>90,666</u>	<u>36,372</u>	<u>127,038</u>	<u>55,951</u>	<u>36,102</u>	<u>92,053</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Box office ticket sales	568,843	-	568,843	463,447	-	463,447
Education - Focus on Film	8,634	-	8,634	6,380	-	6,380
Screenings' income	-	-	-	300	-	300
	<u>577,477</u>	<u>-</u>	<u>577,477</u>	<u>470,127</u>	<u>-</u>	<u>470,127</u>

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Advertising	26,197	6,650	32,847	19,233	4,350	23,583
Other activities for generating funds	21,239	300	21,539	15,628	-	15,628
	<u>47,436</u>	<u>6,950</u>	<u>54,386</u>	<u>34,861</u>	<u>4,350</u>	<u>39,211</u>

4. Investments

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Bank interest	5,871	-	5,871	3,141	-	3,141
	<u>5,871</u>	<u>-</u>	<u>5,871</u>	<u>3,141</u>	<u>-</u>	<u>3,141</u>

5. Raising funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Other cost of raising funds	2,907	3,980	6,887	857	1,771	2,628
	<u>2,907</u>	<u>3,980</u>	<u>6,887</u>	<u>857</u>	<u>1,771</u>	<u>2,628</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Education - Focus on Film	2,378	443	2,821	2,698	1,308	4,006
Advertising	925	-	925	4,702	-	4,702
Programmes	18,215	7,736	25,951	15,448	7,214	22,662
Other charitable activities	729	1,147	1,876	780	400	1,180
Programming and screening costs	1,519	8,232	9,751	5,277	7,307	12,584
Rent	64,412	3,528	67,940	58,446	4,430	62,876
Insurance	1,389	750	2,139	1,208	-	1,208
Licensing fees	4,642	610	5,252	2,894	116	3,010
Film hire & carriage	206,499	17,766	224,265	176,051	16,554	192,605
Projection expenses	5,168	6,288	11,456	4,979	5,977	10,956
Card and online processing costs	30,818	-	30,818	26,075	-	26,075
Salaries	171,596	-	171,596	167,201	-	167,201
Support costs (see note 7)	125,614	5,781	131,395	163,117	2,171	165,288
	<u>633,904</u>	<u>52,281</u>	<u>686,185</u>	<u>628,876</u>	<u>45,477</u>	<u>674,353</u>

7. Support costs

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Printing, postage and stationery	11,797	-	11,797	9,105	-	9,105
Telephone	1,731	-	1,731	1,761	-	1,761
Internet charges	3,183	-	3,183	1,728	64	1,792
Consultancy fees	6,874	3,500	10,374	22,539	585	23,124
Office equipment maintenance and hire	2,997	563	3,560	8,239	66	8,305
Building maintenance and repairs	787	-	787	475	-	475
Bank charges and interest	966	145	1,111	938	-	938
Travel and subsistence	1,733	-	1,733	5,571	115	5,686
Subscriptions	1,806	-	1,806	1,464	-	1,464
Cleaning and COVID-19 related costs	-	-	-	1,359	-	1,359
Miscellaneous	-	-	-	72	-	72
Training costs	355	-	355	-	-	-
Depreciation and amortisation	17,179	23	17,202	19,022	31	19,053
Loss on disposal	-	-	-	15,538	-	15,538
Advertising and promotion	850	1,550	2,400	1,985	1,310	3,295
Salaries	49,028	-	49,028	47,772	-	47,772
Governance costs						
Accountancy fees	1,814	-	1,814	1,663	-	1,663
Salaries	24,514	-	24,514	23,886	-	23,886
	<u>125,614</u>	<u>5,781</u>	<u>131,395</u>	<u>163,117</u>	<u>2,171</u>	<u>165,288</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

8. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Payroll administration	505	-	505	475	-	475
Other services	-	-	-	175	-	175
Examination	1,275	-	1,275	1,100	-	1,100

9. Trustees' remuneration and expenses and other related party transactions.

During the year under review two of the charity's trustees shown on page 1, Roger Gibson and Anne-Marie Flynn (2023: three trustees; Walter Francisco, Roger Gibson and Anne-Marie Flynn) were remunerated for their employment with the charity. Total employee benefits received by these trustees amounted to £39,054 (2023: £33,303) made up of gross pay and employer pension contributions as authorised under section 5.3 charity's governing document. No other trustees received employee benefits in this or the comparative year. During the year no child of a trustee received employee benefits of £nil (2023: £nil).

During the year £258 (2023: £72) travel expenses were reimbursed to or paid on behalf of trustees.

During the year £68 (2023: £1,000) was paid to Debbie Ford (2023: The Chichester Social) for commission on Festival programme advertise sales (2023: publicity & marketing).

There are no additional related party transactions to be disclosed in these financial statements to those items in this note and note 10.

10. Staff costs and numbers

	2024 Total Funds £	2023 Total Funds £
Gross wages	226,522	217,353
Employer's national insurance costs (net of employment allowance)	13,266	12,739
Employer's pension contributions	5,350	5,366
Termination benefits	-	3,400
	<u>245,138</u>	<u>238,858</u>

Termination benefits shown above have been paid in full and no further amounts are expected to be paid out.

	2024	2023
Staff numbers:		
On average head count basis	<u>11</u>	<u>11</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000.

During the year under review the charity's key management personnel shown on page 1, inclusive of the one trustees (2023: two trustee) detailed above, received employee benefits totalling £82,622 (2023: £83,594), inclusive of gross pay, employer pension contributions and termination benefits. In additional key management personnel were reimbursed expenses totalling £544 (2023: £294).

During the year under review no child of a member of the charity's key management personnel was employed by the charity and received employee benefits totalling £nil (2023: £nil).

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

11. Pension arrangements

The charity operated a defined contribution pension plan during the year under review. Total employer contributions in the year under review amounted to £5,350 (2023: £5,366). There was £965 amounts unpaid at the balance sheet date (2023: £36) in respect of employee and employer contributions.

12. Intangible assets

	Website £	TOTAL £
Cost		
At 1 January 2024	19,135	19,135
Additions	-	-
Disposals at cost	-	-
At 31 December 2024	<u>19,135</u>	<u>19,135</u>
Amortisation		
At 1 January 2024	6,054	6,054
Charge for the year	2,616	2,616
On disposals	-	-
At 31 December 2024	<u>8,670</u>	<u>8,670</u>
Net book value carried forward	<u>10,465</u>	<u>10,465</u>
Net book value brought forward	<u>13,081</u>	<u>13,081</u>

13. Tangible assets

	Office Equipment £	Cinema Equipment £	Furniture & Fittings £	TOTAL £
Cost				
At 1 January 2024	4,303	114,464	94,329	213,096
Additions	833	481	3,150	4,464
Disposals at cost	-	-	-	-
At 31 December 2024	<u>5,136</u>	<u>114,945</u>	<u>97,479</u>	<u>217,560</u>
Depreciation				
At 1 January 2024	2,833	79,965	42,988	125,786
Charge for the year	632	8,713	5,241	14,586
On disposals	-	-	-	-
At 31 December 2024	<u>3,465</u>	<u>88,678</u>	<u>48,229</u>	<u>140,372</u>
Net book value carried forward	<u>1,671</u>	<u>26,267</u>	<u>49,250</u>	<u>77,188</u>
Net book value brought forward	<u>1,470</u>	<u>34,499</u>	<u>51,341</u>	<u>87,310</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

14. Debtors and prepayments

	2024 Total Funds £	2023 Total Funds £
Trade debtors	6,413	5,839
Other debtors	4,768	-
Prepayments and accrued income	11,639	13,209
	<u>22,820</u>	<u>19,048</u>

15. Creditors: amounts falling due within one year

	2024 Total Funds £	2023 Total Funds £
Trade creditors	26,240	11,027
Other creditors	965	36
Other taxes and social security costs	26,824	23,467
Accrued expenses and deferred income	102,733	87,373
Provision for credit notes and refund of sales	17,447	32,246
	<u>174,209</u>	<u>154,149</u>

16. Deferred income

Included in creditors note 15 above is deferred ticket sale income of £39,140 (2023: £33,461) arising from tickets sold for shows in the next accounting year.

17. Analysis of net movement in funds

	Year ended 31 December 2024				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	39,405	(54,951)	15,546	-
Cinema in a Box	-	-	(602)	602	-
Chichester City Council Grant	-	2,917	(541)	(2,376)	-
Boris Karloff Foundation Grant	-	1,000	(167)	(833)	-
Total restricted funds	<u>-</u>	<u>43,322</u>	<u>(56,261)</u>	<u>12,939</u>	<u>-</u>
Unrestricted funds					
Intangible Fixed Asset reserve	13,081	-	(2,616)	-	10,465
Tangible Fixed Asset reserve	87,310	-	(14,586)	4,464	77,188
Total designated funds	<u>100,391</u>	<u>-</u>	<u>(17,202)</u>	<u>4,464</u>	<u>87,653</u>
General funds	138,977	721,450	(619,609)	(17,403)	223,415
Total unrestricted funds	<u>239,368</u>	<u>721,450</u>	<u>(636,811)</u>	<u>(12,939)</u>	<u>311,068</u>
Total funds	<u>239,368</u>	<u>764,772</u>	<u>(693,072)</u>	<u>-</u>	<u>311,068</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

17. Analysis of net movement in funds (continued)

	Year ended 31 December 2023				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	40,452	(47,248)	6,796	-
Cinema in a Box	-	-	-	-	-
Total restricted funds	-	40,452	(47,248)	6,796	-
Unrestricted funds					
Intangible Fixed Asset reserve	16,351	-	(3,270)	-	13,081
Tangible Fixed Asset reserve	118,018	-	(15,782)	(14,926)	87,310
Total designated funds	134,369	-	(19,052)	(14,926)	100,391
General funds	177,448	564,080	(610,681)	8,130	138,977
Total unrestricted funds	311,817	564,080	(629,733)	(6,796)	239,368
Total funds	311,817	604,532	(676,981)	-	239,368

Description of funds:

Restricted funds

Film Festival Funds received from the British Film Institute (BFI) and other local sponsors to develop a programme of films for and run an International Film Festival.

Cinema in a Box Funds received to support the Cinema in a Box project providing movie experiences to care home residents during periods of isolation.

Chichester City Council Grant Fund received from the Chichester District Council to be used for the installation of laminated glass containing hearing loops at the box office, the installation of handrails and continuing educational activity with local schools and patrons.

Boris Karloff Foundation Grant Fund received from the Boris Karloff Foundation to support the education team.

Unrestricted funds

General funds General funds are available for use in furtherance of any of the charity's activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

18. Transfers between funds

From	To	Unrestricted Funds £	Designated Funds £	Restricted Funds £
<i>Transfer 1</i>				
General funds	Fixed Asset reserve	(481)	481	-
		<u>(481)</u>	<u>481</u>	<u>-</u>
Transfer of funds to designated funds following the acquisition and capitalisation of fixed assets.				
<i>Transfer 2</i>				
General funds	Intangible Fixed Asset reserve	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Transfer of funds from unrestricted funds to designated funds to realign presentation of fixed asset reserves and free reserves.				
<i>Transfer 3</i>				
General funds	Film Festival	(15,546)	-	15,546
General funds	Cinema in A Box	(602)	-	602
General funds	Chichester City Council Grant	(774)	-	774
		<u>(16,922)</u>	<u>-</u>	<u>16,922</u>
Transfer of funds from general funds to meet the deficit of expenditure over income in these areas				
<i>Transfer 4</i>				
Chichester City Council Grant	Fixed Asset reserve	-	3,150	(3,150)
Boris Karloff Foundation Grant	Fixed Asset reserve	-	833	(833)
		<u>-</u>	<u>3,983</u>	<u>(3,983)</u>
Transfer of funds from restricted funds to designated funds following the acquisition and capitalisation of fixed assets.				
Total transfers		<u>(17,403)</u>	<u>4,464</u>	<u>12,939</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Fixed assets	87,653	-	87,653	100,391	-	100,391
Net current assets	223,415	-	223,415	138,977	-	138,977
	<u>311,068</u>	<u>-</u>	<u>311,068</u>	<u>239,368</u>	<u>-</u>	<u>239,368</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024 Total Funds £	2023 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors (note 14)	6,413	5,839
	<u>6,413</u>	<u>5,839</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors (note 15)	26,240	11,027
	<u>26,240</u>	<u>11,027</u>

21. Comparative statement of financial activities

		Unrestricted Funds £	Restricted Funds £	2023 Total Funds
Income and endowments from:				
Donations and legacies	1	55,951	36,102	92,053
Charitable activities	2	470,127	-	470,127
Other trading activities	3	34,861	4,350	39,211
Investments	4	3,141	-	3,141
Total		<u>564,080</u>	<u>40,452</u>	<u>604,532</u>
Expenditure on:				
Raising funds	5	857	1,771	2,628
Charitable activities	6	628,876	45,477	674,353
Total		<u>629,733</u>	<u>47,248</u>	<u>676,981</u>
Net Income/(expenditure)		(65,653)	(6,796)	(72,449)
Transfers between funds	17	(6,796)	6,796	-
Net movement in funds		<u>(72,449)</u>	<u>-</u>	<u>(72,449)</u>
Reconciliation of funds				
Total funds brought forward	17	311,817	-	311,817
Total funds carried forward	17	<u>239,368</u>	<u>-</u>	<u>239,368</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

England & Wales - Charity number 1099780

Accounts

Chichester Cinema at New Park Limited

Limited by Guarantee

Trustees Report

and unaudited Financial Statements

for the year ended 31 December 2023

Registered Charity Number 1099780

Registered Company Number 04445002



CHICHESTER
CINEMA

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY INFORMATION

Trustees

A Flynn
D Ford
P Hargood
W Francisco (resigned 20 March 2023)
R Gibson
R Harrison
L Morgan
M Schurch

Company secretary

C Dakin

Principal office

New Park Community Centre
New Park Road
Chichester
West Sussex
PO19 7XY

Registered office

Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Registered charity number

1099780

Registered company number

04445002

Key management personnel

Executive Director – Anne-Marie Flynn (from July 2023)
Head of Programming - Walter Francisco
Operations Manager - Richard Warburton (to October 2023)

Independent examiner

Geoffrey Frost BSc(hons) FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank PLC
5 East Street
Chichester
West Sussex
PO19 1HH

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their annual report together with the accounts for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Chichester Cinema at New Park Limited (the "Company") is a charitable company limited by guarantee (company number 04445002) and was incorporated on 22 May 2002 and registered as a charity on 1 October 2003 (charity number 1099780). The charity undertook the charitable activities of the Chichester City Film Society on 1 October 2002.

The Company is governed by a Memorandum and Articles of Association and is controlled by a Board of Trustees who are elected at the Annual Retirement Meeting and are directors for the purposes of company law and Trustees for the purposes of charity law.

A list of Trustees can be found on page 1 of these accounts.

If required new Trustees are invited to apply for the advertised role by public notice. Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute broadly and specifically depending on current need. The current stability on the Board has proved beneficial in helping the Company navigate challenging circumstances. The Governance Committee regularly reviews the skills of the Board Directors and it has been agreed that the skill-set of the current Directors is more than sufficient.

The Trustees have elected a Chair (Debbie Ford) and Vice-Chair (Roger Harrison). During 2023 the operations of the Board returned to normal and the Board met seven times. Attendance at Board Meetings by Trustees was close to 100%.

During the year an extensive review of staffing and management roles was carried out and it was decided to restructure the day-to-day management of the Company's operations. Accordingly the Board appointed Anne-Marie Flynn (a current director of the Company) as Executive Director on a part-time basis with a remit to help design and drive the Company's strategic direction. Anne-Marie has implemented a data-driven and strategic approach to our operations. With her extensive background at Screen International, BAFTA, and the British Film Institute she is steering the cinema towards more informed decision-making and strategic growth. Walter Francisco (previously Cinema Director) was appointed to the role of Head of Programming. The Executive Director now manages the day-to-day operations of the charity with delegated authority for operational matters including finance and employment. Remuneration for key management personnel is set by the Trustees in line with similar roles in comparative organisations.

The Trustees assess the major risks to which the charity is exposed on a regular basis. In 2023 the principal risks continued to be identified and categorised in areas such as strategy, reputation, governance, operations and finance. Responsibilities for key risks are assigned to Trustees and the Executive Director to review and update as well as implementing mitigating actions where appropriate. The Trustees believe that by maintaining an effective risk management register, monitoring reserve levels, ensuring controls exist over key financial systems and the regular examination of the operational and business risks faced by the charity they have established effective systems to mitigate those risks.

One key area of risk which has continued during the year is the Company failing to attain its revenue objectives as a result of audience attendances and ticket sales being below expectations. Audience attendance is closely monitored and the management team has delegated authority and flexibility to apply corrective action. In common with many cinemas in both the UK and globally, audience numbers for the reporting period have not recovered to the levels enjoyed prior to the COVID-19 pandemic. The Board believe there are a number of contributing factors including a reduction in the number of high-quality films for exhibition being produced - the Writers and Screen Actors Guild strike of 2023 has exacerbated challenges in film availability, which could limit the variety of films available for independent cinemas like ours in 2024. This, combined with the increasing availability of streaming services for current films, presents significant hurdles for our programming and audience engagement.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

EMERITUS TRUSTEES

The Board has the power, on a majority vote, to appoint Emeritus Trustees. Emeritus Trustees will be designated only from those former Founders, Trustees/Directors, Members, Employees or Volunteers who are recognised by the Board as having made an outstanding contribution to the cinema and the community for a sustained period of not less than eight years. Emeritus Trustees may occasionally be consulted or co-opted onto the Board but do not have voting rights. No Emeritus Trustees were appointed in 2023.

OBJECTIVES AND ACTIVITIES

Clear Vision and Mission

In 2020 the Board established a refreshed Vision for the Cinema; “to be the best independent cinema on the South coast” and its charitable Mission was refined, as “To deliver a rich and varied programme of film and performance events from around the world, in an inclusive and welcoming way that helps people see the world through different eyes, and broadens the appeal and appreciation of independent cinema on the South Coast of England and beyond”.

This aligns with our charitable stated activity, which is: “*To advance the education of the public in the knowledge, understanding and appreciation of the art of film.*”

This is achieved by the screening of non-mainstream films from around the world as well as classic and popular films and by organising study days, talks and discussions. These are open to both members and the general public.

ACTIVITIES DURING 2023

2023 Chichester International Film Festival

The Festival took place between 4-27 August 2023, and included a weekend of Open-Air Screenings between 4 and 6 August 2023 followed by the full festival between 9 and 27 August 2023.

The festival featured a record-breaking 30 UK Premieres out of the 110 films screened and was dedicated to the late Derek Malcolm. Highlights included:

- Sold-out screenings and Q&As with Hugh Bonneville and other industry figures.
- Live events, including jazz performances and piano accompaniments which added a dynamic dimension.
- The engagement of a professional photographer to continue the building up a bank of media and marketing ready assets.
- Audience figures increased by 15% compared to 2022.

Unfortunately, the weather had a significant impact on the Open-Air screenings. Two films, Asteroid City and Elemental went ahead as planned but Indiana Jones had to be cancelled completely. Losing such a big ticket-seller meant that year-on-year, the admissions were down on 2022 festival admissions from 6,271 (2022) to 5,697 (2023).

2023 marked the last year of the Cinema & Festival’s founder, Roger Gibson, acting as Artistic Director. He remains on the Board however, and continues to programme our live and recorded opera, ballet and theatre performances from other world venues. The board wishes to place on record its appreciation and thanks to Roger for his leadership and skill running more than 30 annual Film Festivals which have helped establish both a national and international reputation for the cinema. The transition has been positively received by both the team and our customers.

SUB-COMMITTEE ACTIVITIES

Corporate Governance

The Board aligns its approach and activities with the Charity Governance Code, and every Director:

- is committed to the charity’s cause and is intent on helping the charity deliver its purposes most effectively for public benefit;
 - recognises that meeting the charity’s stated public benefit is an ongoing requirement;
 - understands their role and legal responsibilities and, in particular, has read and understands:
 - o the Charity Commission’s guidance including its guidance on public benefit
 - o the Company’s governing document; and
 - is committed to good governance and wants to contribute to the charity’s continued improvement.
-

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The Company has continued to base its governance arrangements on the Charity Commission's Governance Code for Small Charities (the "Code") and the Governance Committee continues to work towards compliance with this Code. The Company will continue to monitor its compliance with the Code.

Fundraising And Volunteers

Management and Trustees continued to build on the Company's charitable presence within the local community to ensure that our charitable status remained front and centre of our outreach activities.

We continue to recognise the significant contribution from our volunteers and we are grateful for their continued commitment throughout another challenging year.

As with many charities our volunteers play an important and integral role in supporting the business. 2023 was an excellent year for volunteer participation. While the Company is committed to increasing the diversity of its volunteer base, we paused general usher recruitment in 2022 because total ushering slots were 80 – 90% filled from a pool of 130 volunteers. We have implemented an annual procedures review for all volunteers and continue to support them ensuring they have sufficient resources.

The Board as a whole continued to focus upon ways to enrich the lives of the local community through film, to raise the profile of the cinema's charitable activity and to develop methods for reporting on our impact on the community.

PR And Marketing

Recognising the ever-evolving challenges the Company encounters, we remain committed to drawing both our core and emerging audiences to the cinema. In doing so, we aim to reignite the cinematic magic while also acknowledging the economic hardships many face.

Ongoing Challenges

We continue to face challenges in PR and marketing, particularly:

- Understanding why some of our audience members are reluctant to return.
- Discovering and reaching new audiences.
- Retaining and reactivating existing audiences.

Successes and Innovations

- Social Media Engagement: Led by one of our in-house team, our social media activity on Facebook and Instagram has improved significantly. Consistent posting has resulted in increased growth and engagement with anecdotal evidence suggesting a shift in audience demographics.
- Photoshoots and Media coverage: A photoshoot in February provided a rich pool of current images for use across various platforms. We also benefited from high-profile media appearances, including an interview with Walter Francisco on BBC Radio Sussex.
- New Membership Options: Launched in February, these options have been well-received and contributed to increased audience engagement. The full year's data will be analysed in 2024 to review tiers of Membership and adjustments made if necessary.
- Collaborative Marketing: We continued to work closely with Chichester Festival Theatre and Pallant Gallery, sharing news and promoting linked events to each other's audiences. Collaborative giveaways with local businesses, such as Waterstones and Brasserie Blanc, have also been successful.
- Special Events: Notable events included a wine tasting in collaboration with Ashling Park Vineyard, adding value to our French Film Festival screenings and enhancing the audience experience. We will be looking for more opportunities for experiential events in 2024.
- Cinema App Launch: Our dedicated cinema app launched in November, resulting in 105 Android and 260 iPhone downloads in the first week, with positive feedback from users.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Audience Insights

- Spring Audience Survey: Launched in March, the survey received 413 responses, providing valuable insights into our audience's preferences and behaviours.
- ICO Programme Participation: We were invited to participate in the ICO's programme to develop new audiences. This work is ongoing and proving to be very valuable.
- Chichester University Freshers' Week: We secured a premium stand to drive student membership uptake and raise awareness of our cinema.

Social Media

Our primary audience on social media is aged 35-50 which is our new target audience (we are already very popular and highly regarded with the 60+ demographic locally). Recent films have attracted younger audiences, likely through web searches, influencer marketing, and social media. Debbie Ford provided further training to the in-house team to enhance our social media strategy.

Public Relations

We continued working with Brightword PR throughout 2023. In 2024, we will use Brightword PR for the Film Festival only. 2023 efforts included:

- Engaging local influencers
- Multiple media appearances and articles
- Enhancing our presence in local business networks
- Increasing collaborative activities with local businesses

Cost-Saving Measures

During the year and following a review by the Board the following cost-savings were implemented:

- The Brightword PR year-round cinema contract was terminated from December 2023 resulting in cost savings of £8,000 per annum (they will be retained for the Festival); and
- The Company opted not to renew the advertising contract with the Chichester Observer, saving £6,732 annually, while still receiving free editorial coverage.

Our Charitable Work

The Cinema's films, talks programme and annual Festival have enabled us to carve out a vital role in the community, not only as a provider of non-mainstream world cinema, but also as an important platform for our charitable work. We pride ourselves on making the experience of film and the art of film available to those who, in everyday circumstances, cannot gain access to, or have the confidence to participate in, such enjoyable and educational events due to physical incapacity, (especially for those with learning difficulties) thus enabling them to engage with the subject matter easily. Equally, for those with disabilities, we provide a comfortable and relaxing environment which is easy to manoeuvre in and where they can feel confident in doing so, a service which mainstream cinemas simply do not fulfil.

Our bespoke screenings for local charities provide access to those who normally find attending a public cinema too much of a challenge. Examples include our collaboration with the Apuldram Centre which provides supported living and a day centre for adults with learning disabilities; PACSO (Parents and Carers Support Organisation) a local charity which supports young children with disabilities and their families in the Chichester and Arun districts of West Sussex and the Chichester Boys Club which provides a welcoming and safe environment for young people, adults and the vulnerable and those from disadvantaged backgrounds to assist them in the development of skills with the emphasis placed upon fun. We believe that watching film facilitates a sense of escapism, it is a medium that can relax, inspire, teach, and offer respite and a change of surroundings for those who need it the most. Film can lift emotions, provide enjoyment, pleasure and create laughs and smiles. We hold these screenings very close to our heart as a charity knowing we make a significant difference to those who attend. We are an establishment that takes inclusivity for all very seriously.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The opportunity for everyone to feel comfortable and equal in a social atmosphere is a key driver for us.

In 2023 our extensive programme of outreach activities included:-

- Presenting our final Cinema in Box, an initiative which was created during Covid to bring in some entertainment and joy for 120 residents in a care home who were missing seeing their loved ones;
- Special screenings of 'Dumbo', 'Anz', 'Canterville Ghost', 'Bee Movie' & 'Coraline'; five for the Apuldram Centre reaching 144 young adults, two for PACSO with 160 attendees and one with the Chichester Boys Club reaching 40 young people in October;
- Screenings of films associated with and programmed in relation to Black History Month, including 'Showboat' plus a talk on the life and career of pioneering trailblazer Paul Robeson;
- For Women's History Month we presented screenings of 'Women Talking' and 'The Conductor' and the Education team gave a talk on how women's struggle for equality has been portrayed on screen;
- For LGBTQ+ Month, we partnered with Chichester Pride to screen some heart-warming period romances as well as thought-provoking dramas highlighting the diversity and richness of queer stories. Alex Davidson, cinema curator at the Barbican and a former curator for the BFI National Archive, presented a talk on British Queer Cinema;
- To commemorate Holocaust Memorial Day, we invited 200 local school children to attend the screenings of the new animation film on the story of Anne Frank, with educational workshops delivered after each performance; and
- To play our part in raising awareness of Climate Change, the cinema continued its Big Green Week initiative in collaboration with Transition Chichester and Eco Chi, with a series Of Eco films, to illustrate the unparalleled power of the moving image to inspire, enlighten, and challenge.

Challenges and Initiatives

While we maintain our distinctive programming stance, the competition is robust. The onus to elevate the cinema experience is now more pressing than ever. Our foremost challenge lies in the food and beverage area, which requires more alignment with modern audience expectations. We're actively working on influencing change here.

Education Team — a look back at 2023

2022 was the first full year of operation following lockdown and in 2023 we continued to build our audiences for both adult and school events back to and then beyond pre-Covid levels. Our events for adults increased from 16 (2022) to 21 (2023) and the average audience from 31 (2022) to 48 (2023) resulting in sales of just under a thousand tickets during the year.

The three biggest attendances were:

Sussex on the Big Screen — 96

Smoke Signals — the Representation of Native Americans in Cinema — 73

A Mirror for Britain? Ealing Studios — 70

Eight of the events were led by external speakers with the remainder provided by in-house members of the Education Team. The Education Team also led two events at the 2023 Film Festival. Overall, it was a positive year for adult events.

The provision for schools resulted in an even more dramatic improvement

In the latter part of 2022 we finally saw a marked improvement in the number of school sessions booked, having initially struggled to get schools back to the Cinema post-Covid. However, the offering to schools really took off in 2023, with just under a thousand students attending 17 events during the year.

Bishop Luffa (a local school in Chichester) led the way but we also had several visits from Chichester High School with students who had not previously utilised the services we offer experiencing our education programme.

We have had a number of school events in collaboration with the Chichester Festival Theatre and have also run a number of events for adults linked to productions at the theatre. These have proved very successful, drawing consistently high audiences.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The result of the hard work by the Education Team has meant that the balance of our events for schools has shifted from KS2 and KS3 to KS4 (GCSE) and KS5 (A level). Many of the events we run are linked to English, looking at film versions of literary texts, including several Shakespeare plays. In addition, we have run a few well-received events for younger children, where the first 45 minutes have been film clips based on a theme and the second 45 minutes have involved an interactive activity, with the children creating storyboards which we then project on to the big screen.

All in all we are delighted by the progress made in 2023, both in terms of events for adults but especially those for schools.

Our aims for 2024 are to increase the diversity both of our speakers and the subject matter of our talks for adults as well as increasing the number of events for younger children.

PERFORMANCE

We achieved 60,969 admissions in 2023, an increase of 10% on 2022 (55,203)

2023 in numbers (including the Film Festival):

- 28 talks
- 105 performance events (live and recorded)
- 1392 films
- 1525 TOTAL
- Average occupancy 40%

FINANCIAL REVIEW

Total income increased by 10% against the previous year to £604,532 (2022: £549,798), reflecting the increase in cinema audiences. Total expenditure increased by 12.3% to £676,981 (2022: £602,870) of which expenditure on charitable activities amounted to £674,353 (2022: £600,389). Net expenditure in the period increased to £72,449 (2022: £53,072).

The deterioration in net expenditure was due to a number of negative factors which more than offset the financial benefits arising from increased cinema attendances. Inflationary pressures in film hire costs from distributors, payroll costs (including increases to satisfy the national living wage requirements) and property establishment costs due to rental and energy inflation, could not be fully recovered by the higher ticket prices which were implemented in the Spring. In addition certain non-recurring costs were experienced. During the year management undertook a comprehensive review of the existence and carrying value of all cinema fixed assets, It was determined that certain fixed assets were no longer in beneficial use, and the book value has been adjusted accordingly. This contributed to a book loss on disposal to fixed assets which increased to £15,538 (2022: £4,446). In addition the management restructuring which was implemented contributed to additional consultancy costs which increased by £8,243 to £23,124 (2022: £14,881) end termination benefit payments of £3,400 (2022: Nil).

During the year cash, and cash equivalents, decreased by £9,644 to £274,078 (2022: £283,722). Investment in tangible fixed assets reduced to £613 (2022: £16,913).

As at 31 December 2023, the level of reserves available for the charity's use, being unrestricted funds not represented by fixed assets, was a surplus of £138,977 (2022: £177,448). The Trustees consider that the charity needs to achieve and maintain reserves equivalent to three to six months of expenditure excluding film hire costs from unrestricted funds (approximately £100,000 to £200,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is sufficient to achieve this.

The accounts have been prepared on a going concern basis. Since the Autumn of 2021 cinema attendances have progressively improved, although they still remain below pre-pandemic level. Building on the higher attendances of 2023, further increases were experienced in early 2024, reflecting the calibre of cinematic film releases particularly impacting our awards season. The Trustees remain confident, taking all factors into account, that audience levels will eventually recover sufficiently for the cinema to eliminate its ongoing operating deficiency within the foreseeable future. Having carefully considered the trading outlook for 2024 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Chichester Cinema at New Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity's income remained below the threshold for audit under the Charities Act and the Trustees have elected to have an independent examination of the accounts.

Geoffrey Frost of Blue Spire Limited continued as independent examiner of the charity for the year ended 31 December 2023.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Debbie Ford
Debbie Ford
Trustee

22 August 2024
Date

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chichester Cinema at New Park Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 27 August 2024

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds	2022 Total Funds £
Income and endowments from:					
Donations and legacies	1	55,951	36,102	92,053	95,043
Charitable activities	2	470,127	-	470,127	422,743
Other trading activities	3	34,861	4,350	39,211	31,275
Investments	4	3,141	-	3,141	737
Total		<u>564,080</u>	<u>40,452</u>	<u>604,532</u>	<u>549,798</u>
Expenditure on:					
Raising funds	5	857	1,771	2,628	2,481
Charitable activities	6	628,876	45,477	674,353	600,389
Total		<u>629,733</u>	<u>47,248</u>	<u>676,981</u>	<u>602,870</u>
Net Income/(expenditure)		(65,653)	(6,796)	(72,449)	(53,072)
Transfers between funds	17	(6,796)	6,796	-	-
Net movement in funds		<u>(72,449)</u>	<u>-</u>	<u>(72,449)</u>	<u>(53,072)</u>
Reconciliation of funds					
Total funds brought forward	17	311,817	-	311,817	364,889
Total funds carried forward	17	<u>239,368</u>	<u>-</u>	<u>239,368</u>	<u>311,817</u>

None of the charity's activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible assets	12	13,081		16,351	
Tangible assets	13	87,310		118,018	
Total fixed assets			100,391		134,369
CURRENT ASSETS					
Stock of stamps		-		-	
Debtors	14	19,048		9,255	
Cash at hand and in bank		274,078		283,722	
Total current assets		293,126		292,977	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	15	154,149		115,529	
Net current assets/(liabilities)			138,977		177,448
Net assets/(liabilities)			<u>239,368</u>		<u>311,817</u>
THE FUNDS OF THE CHARITY					
Restricted funds	17		-		-
Unrestricted funds	17		239,368		311,817
Total charity funds			<u>239,368</u>		<u>311,817</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 23 form part of these financial statements.

Approved by the trustees and signed on their behalf.

Debbie Ford

Debbie Ford
Trustee

22 August 2024
Date

Chichester Cinema at New Park Limited
Charity Number: 1099780
Company Number: 04445002

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF CASH FLOWS

	2023		2022	
	£	£	£	£
Net cash flow from operating activities (see below)		(12,172)		7,978
Cash flow from investing activities				
Purchase of intangible fixed assets	-		-	
Purchase of tangible fixed assets	(613)		(16,913)	
Discount on historic fixed asset purchase	-		4,163	
Investment income	3,141		737	
Net cash flow from investing activities		2,528		(12,013)
Net increase/(decrease) in cash and cash equivalents		(9,644)		(4,035)
Cash and cash equivalents at 1 January 2023		283,722		287,757
Cash and cash equivalents at 31 December 2023		<u>274,078</u>		<u>283,722</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		274,078		283,722
Cash and cash equivalents at 31 December 2023		<u>274,078</u>		<u>283,722</u>

Reconciliation of net income to net cash flow from operating activities

	2023		2022	
	£	£	£	£
Net income for the period		(72,449)		(53,072)
Adjusted for:				
Investment income	(3,141)		(737)	
Amortisation and impairment of intangible fixed assets	3,270		1,817	
Depreciation and impairment of tangible fixed assets	15,783		20,742	
Loss on disposal of fixed assets	15,538		4,446	
Decrease/(increase) in stocks	-		85	
Decrease/(increase) in debtors	(9,793)		11,826	
Increase/(decrease) in creditors	38,620		22,871	
		60,277		61,050
		<u>(12,172)</u>		<u>7,978</u>

Analysis of changes in net debt

	2023	2022
	Cash and cash equivalents	Cash and cash equivalents
	£	£
Total net debt brought forward	283,722	287,757
Cash flows	(9,644)	(4,035)
Total net debt carried forward	<u>274,078</u>	<u>283,722</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Chichester Cinema at New Park Limited is a private charitable company limited by guarantee incorporated in England on 22 May 2002 (company number 04445002) and registered as a charity 1 October 2003 (charity number 1099780). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity's registered office is Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY and its place of business is New Park Centre, New Park Road, Chichester, West Sussex, PO19 7XY. The nature of the charity's operations is given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from cinema admission is included in incoming resources in the period in which the relevant showing takes place.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds, which includes costs of running the 'Membership Scheme' and costs associated with outside hirers.
- Expenditure on charitable activities, which includes the cost of screening films, education events and other support costs of these activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, independent examiner fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Amortisation is provided on intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Website 20% reducing balance

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Cinema Equipment 25% reducing balance
- Office Equipment 33% reducing balance
- Furniture & Fittings 10% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

Since the Autumn of 2021 cinema attendances have progressively improved, although they remain at pre-pandemic levels. Building on the higher attendances of 2023, further increases are anticipated in 2024. The Trustees remain confident, taking all factors into account, that audience levels will eventually recover sufficiently for the cinema to eliminate its ongoing operating deficiency within the foreseeable future. Having carefully considered the trading outlook for 2023 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Grants, sponsorship and donations	13,239	36,102	49,341	20,634	39,105	59,739
Annual subscriptions	42,712	-	42,712	35,304	-	35,304
Standing orders	-	-	-	-	-	-
	<u>55,951</u>	<u>36,102</u>	<u>92,053</u>	<u>55,938</u>	<u>39,105</u>	<u>95,043</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Box office ticket sales	463,447	-	463,447	410,071	-	410,071
Education - Focus on Film	6,380	-	6,380	12,672	-	12,672
Screenings' income	300	-	300	-	-	-
	<u>470,127</u>	<u>-</u>	<u>470,127</u>	<u>422,743</u>	<u>-</u>	<u>422,743</u>

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Advertising	19,233	4,350	23,583	14,643	1,950	16,593
Other activities for generating funds	15,628	-	15,628	14,682	-	14,682
	<u>34,861</u>	<u>4,350</u>	<u>39,211</u>	<u>29,325</u>	<u>1,950</u>	<u>31,275</u>

4. Investments

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Bank interest	3,141	-	3,141	737	-	737
	<u>3,141</u>	<u>-</u>	<u>3,141</u>	<u>737</u>	<u>-</u>	<u>737</u>

5. Raising funds

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Other cost of raising funds	857	1,771	2,628	1,355	1,126	2,481
	<u>857</u>	<u>1,771</u>	<u>2,628</u>	<u>1,355</u>	<u>1,126</u>	<u>2,481</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Education - Focus on Film	2,698	1,308	4,006	3,535	698	4,233
Advertising	4,702	-	4,702	8,308	-	8,308
Programmes	15,448	7,214	22,662	14,832	7,001	21,833
Other charitable activities	780	400	1,180	50	12,030	12,080
Programming and screening costs	5,277	7,307	12,584	8,820	7,588	16,408
Rent	58,446	4,430	62,876	46,326	4,959	51,285
Insurance	1,208	-	1,208	1,109	-	1,109
Licensing fees	2,894	116	3,010	2,704	112	2,816
Film hire & carriage	176,051	16,554	192,605	145,907	18,850	164,757
Projection expenses	4,979	5,977	10,956	2,183	4,250	6,433
Card and online processing costs	26,075	-	26,075	21,992	-	21,992
Salaries	167,201	-	167,201	154,518	-	154,518
Support costs (see note 7)	163,117	2,171	165,288	131,915	2,702	134,617
	628,876	45,477	674,353	542,199	58,190	600,389

7. Support costs

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Printing, postage and stationery	9,105	-	9,105	8,783	-	8,783
Telephone	1,761	-	1,761	1,674	-	1,674
Internet charges	1,728	64	1,792	1,239	-	1,239
Consultancy fees	22,539	585	23,124	13,543	1,338	14,881
Office equipment maintenance and hire	8,239	66	8,305	3,126	45	3,171
Building maintenance and repairs	475	-	475	283	-	283
Bank charges and interest	938	-	938	867	-	867
Travel and subsistence	5,571	115	5,686	2,368	-	2,368
Subscriptions	1,464	-	1,464	1,152	-	1,152
Cleaning and COVID-19 related costs	1,359	-	1,359	2,088	-	2,088
Miscellaneous	72	-	72	661	-	661
Training costs	-	-	-	200	-	200
Depreciation and amortisation	19,022	31	19,053	22,540	19	22,559
Loss on disposal	15,538	-	15,538	4,446	-	4,446
Advertising and promotion	1,985	1,310	3,295	1,160	1,300	2,460
Salaries	47,772	-	47,772	44,148	-	44,148
Governance costs						
Accountancy fees	1,663	-	1,663	1,563	-	1,563
Salaries	23,886	-	23,886	22,074	-	22,074
	163,117	2,171	165,288	131,915	2,702	134,617

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

8. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Payroll administration	475	-	475	450	-	450
Other services	175	-	175	-	-	-
Examination	1,100	-	1,100	1,100	-	1,100

9. Trustees' remuneration and expenses and other related party transactions.

During the year under review three of the charity's trustees shown on page 1, Walter Francisco, Roger Gibson and Anne-Marie Flynn (2022: two trustees; Walter Francisco and Roger Gibson) were remunerated for their employment with the charity. Total employee benefits received by these trustees amounted to £33,303 (2022: £65,573) made up of gross pay and employer pension contributions as authorised under section 5.3 charity's governing document. No other trustees received employee benefits in this or the comparative year. During the year no child of a trustee received employee benefits of £nil (2022: £284).

During the year £72 (2022: £87) travel expenses were reimbursed to or paid on behalf of trustees.

During the year £1,000 (2022: £nil) was paid to Debbie Ford (The Chichester Social) for publicity & marketing.

There are no additional related party transactions to be disclosed in these financial statements to those items in this note and note 10.

10. Staff costs and numbers

	2023 Total Funds £	2022 Total Funds £
Gross wages	217,353	204,068
Employer's national insurance costs (net of employment allowance)	12,739	11,792
Employer's pension contributions	5,366	4,879
Termination benefits	3,400	-
	<u>238,858</u>	<u>220,739</u>

Termination benefits shown above have been paid in full and no further amounts are expected to be paid out.

	2023	2022
Staff numbers:		
On average head count basis	<u>11</u>	<u>12</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000.

During the year under review the charity's key management personnel shown on page 1, inclusive of the two trustees (2022: one trustee) detailed above, received employee benefits totalling £83,594 (2022: £74,674), inclusive of gross pay, employer pension contributions and termination benefits. In additional key management personnel were reimbursed expenses totalling £294 (2022: £310).

During the year under review no child of a member of the charity's key management personnel was employed by the charity and received employee benefits totalling £nil (2022: £284).

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

11. Pension arrangements

The charity operated a defined contribution pension plan during the year under review. Total employer contributions in the year under review amounted to £5,366 (2022: £4,879). There was £36 amounts unpaid at the balance sheet date (2022: £776) in respect of employee and employer contributions.

12. Intangible assets

	Website £	TOTAL £
Cost		
At 1 January 2023	19,135	19,135
Additions	-	-
Disposals at cost	-	-
At 31 December 2023	<u>19,135</u>	<u>19,135</u>
Amortisation		
At 1 January 2023	2,784	2,784
Charge for the year	3,270	3,270
On disposals	-	-
At 31 December 2023	<u>6,054</u>	<u>6,054</u>
Net book value carried forward	<u>13,081</u>	<u>13,081</u>
Net book value brought forward	<u>16,351</u>	<u>16,351</u>

13. Tangible assets

	Office Equipment £	Cinema Equipment £	Furniture & Fittings £	TOTAL £
Cost				
At 1 January 2023	4,053	232,400	94,329	330,782
Additions	250	363	-	613
Disposals at cost	-	(118,299)	-	(118,299)
At 31 December 2023	<u>4,303</u>	<u>114,464</u>	<u>94,329</u>	<u>213,096</u>
Depreciation				
At 1 January 2023	2,116	171,317	39,331	212,764
Charge for the year	717	11,409	3,657	15,783
On disposals	-	(102,761)	-	(102,761)
At 31 December 2023	<u>2,833</u>	<u>79,965</u>	<u>42,988</u>	<u>125,786</u>
Net book value carried forward	<u>1,470</u>	<u>34,499</u>	<u>51,341</u>	<u>87,310</u>
Net book value brought forward	<u>1,937</u>	<u>61,083</u>	<u>54,998</u>	<u>118,018</u>

During the year a review of the fixed assets was undertaken which identified certain assets within the accounts which were no longer in use or obsolete. As a result, assets with a net book value of £15,538 have been written off during the year under review.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

14. Debtors and prepayments

	2023 Total Funds £	2022 Total Funds £
Trade debtors	5,839	4,797
Other debtors	-	-
Prepayments and accrued income	13,209	4,458
	<u>19,048</u>	<u>9,255</u>

15. Creditors: amounts falling due within one year

	2023 Total Funds £	2022 Total Funds £
Trade creditors	11,027	10,414
Other creditors	36	776
Other taxes and social security costs	23,467	16,189
Accrued expenses and deferred income	87,373	67,256
Provision for credit notes and refund of sales	32,246	20,894
	<u>154,149</u>	<u>115,529</u>

16. Deferred income

Included in creditors note 15 above is deferred ticket sale income of £33,461 (2022: £19,911) arising from tickets sold for shows in the next accounting year.

17. Analysis of net movement in funds

	Year ended 31 December 2023				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	40,452	(47,248)	6,796	-
Drive In Cinema	-	-	-	-	-
Cinema in a Box	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>40,452</u>	<u>(47,248)</u>	<u>6,796</u>	<u>-</u>
Unrestricted funds					
Intangible Fixed Asset reserve	16,351	-	(3,270)	-	13,081
Tangible Fixed Asset reserve	118,018	-	(15,782)	(14,926)	87,310
Total designated funds	<u>134,369</u>	<u>-</u>	<u>(19,052)</u>	<u>(14,926)</u>	<u>100,391</u>
General funds	177,448	564,080	(610,681)	8,130	138,977
Total unrestricted funds	<u>311,817</u>	<u>564,080</u>	<u>(629,733)</u>	<u>(6,796)</u>	<u>239,368</u>
Total funds	<u>311,817</u>	<u>604,532</u>	<u>(676,981)</u>	<u>-</u>	<u>239,368</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

17. Analysis of net movement in funds (continued)

	Year ended 31 December 2022				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	39,305	(47,611)	8,306	-
Drive In Cinema	-	-	-	-	-
Cinema in a Box	-	1,750	(11,705)	9,955	-
Total restricted funds	-	41,055	(59,316)	18,261	-
Unrestricted funds					
Intangible Fixed Asset reserve	-	-	(1,817)	18,168	16,351
Intangible Fixed Asset reserve	130,456	-	(20,743)	8,305	118,018
Total designated funds	130,456	-	(22,560)	26,473	134,369
General funds	234,433	508,743	(520,994)	(44,734)	177,448
Total unrestricted funds	364,889	508,743	(543,554)	(18,261)	311,817
Total funds	364,889	549,798	(602,870)	-	311,817

Description of funds:

Restricted funds

Film Festival

Funds received from the British Film Institute (BFI) and other local sponsors to develop a programme of films for and run an International Film Festival.

Drive In Cinema

Funds received retrospectively to support the Drive In Cinema project of 2020.

Cinema in a Box

Funds received to support the Cinema in a Box project providing movie experiences to care home residents during periods of isolation.

Unrestricted funds

General funds

General funds are available for use in furtherance of any of the charity's activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

18. Transfers between funds

From	To	Unrestricted Funds £	Designated Funds £	Restricted Funds £
<i>Transfer 1</i>				
General funds	Fixed Asset reserve	14,926	(14,926)	-
		<u>14,926</u>	<u>(14,926)</u>	<u>-</u>
Transfer of funds to designated funds following the acquisition and capitalisation of fixed assets.				
<i>Transfer 2</i>				
General funds	Intangible Fixed Asset reserve	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Transfer of funds from unrestricted funds to designated funds to realign presentation of fixed asset reserves and free reserves.				
<i>Transfer 2</i>				
General funds	Film Festival	(6,796)	-	6,796
General funds	Cinema in a box	-	-	-
		<u>(6,796)</u>	<u>-</u>	<u>6,796</u>
Transfer of funds from general funds to meet the deficit of expenditure over income in these areas				
Total transfers		<u>8,130</u>	<u>(14,926)</u>	<u>6,796</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Fixed assets	100,391	-	100,391	134,369	-	134,369
Net current assets	138,977	-	138,977	177,448	-	177,448
	<u>239,368</u>	<u>-</u>	<u>239,368</u>	<u>311,817</u>	<u>-</u>	<u>311,817</u>

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2023 Total Funds £	2022 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors (note 14)	5,839	4,797
	<u>5,839</u>	<u>4,797</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors (note 15)	11,027	10,414
	<u>11,027</u>	<u>10,414</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

21. Comparative statement of financial activities

		Unrestricted Funds £	Restricted Funds £	2022 Total Funds
Income and endowments from:				
Donations and legacies	1	55,938	39,105	95,043
Charitable activities	2	422,743	-	422,743
Other trading activities	3	29,325	1,950	31,275
Investments	4	737	-	737
Total		508,743	41,055	549,798
Expenditure on:				
Raising funds	5	1,355	1,126	2,481
Charitable activities	6	542,199	58,190	600,389
Total		543,554	59,316	602,870
Net Income/(expenditure)		(34,811)	(18,261)	(53,072)
Transfers between funds	17	(18,261)	18,261	-
Net movement in funds		(53,072)	-	(53,072)
Reconciliation of funds				
Total funds brought forward	17	364,889	-	364,889
Total funds carried forward	17	311,817	-	311,817

CHICHESTER CINEMA AT NEW PARK LIMITED

England & Wales - Charity number 1099780

Accounts

Chichester Cinema at New Park Limited

Limited by Guarantee

Trustees Report

and unaudited Financial Statements

for the year ended 31 December 2022

Registered Charity Number 1099780

Registered Company Number 04445002



'your cinema on the park'

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY INFORMATION

Trustees

M Cox (resigned 31 May 2022)
R Coxon (resigned 22 August 2022)
M Driver (resigned 16 May 2022)
A Flynn
D Ford
W Francisco (resigned 20 March 2023)
R Gibson
P Hargood (appointed 7 October 2022)
R Harrison
L Morgan
D Phillips (resigned 20 July 2022)
M Schurch

Company secretary

C Dakin

Principal office

New Park Community Centre
New Park Road
Chichester
West Sussex
PO19 7XY

Registered office

Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Registered charity number

1099780

Registered company number

04445002

Key management personnel

Cinema Director and Programmer - Walter Francisco
Operations Manager - Richard Warburton

Independent examiner

Geoffrey Frost BSc(hons) FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank PLC
5 East Street
Chichester
West Sussex
PO19 1HH

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their annual report together with the accounts for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Chichester Cinema at New Park Limited (the "Company") is a charitable company limited by guarantee (company number 04445002) and was incorporated on 22 May 2002 and registered as a charity on 1 October 2003 (charity number 1099780). The charity undertook the charitable activities of the Chichester City Film Society on 1 October 2002.

The Company is governed by a Memorandum and Articles of Association and is controlled by a Board of Trustees who are elected at the Annual Retirement Meeting and are directors for the purposes of company law and Trustees for the purposes of charity law.

A list of Trustees can be found on page 1 of these accounts.

New Trustees are invited to apply for the advertised role by public notice. Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute broadly and specifically depending on current need. There were a number of changes to the Board during 2022 with four directors leaving and one, Patrick Hargood being appointed. Patrick has, for a number of years, served as the Deputy on the Company's Education Committee and was a natural successor to Rosemary Coxon when she expressed a desire to step back from her role as a Trustee. He brings a wealth of experience to the Board and will help drive the Company's desire to increase the educational offerings to local schools and the wider community that we serve. The Governance Committee reviewed the skills of the remaining Board Directors and it was agreed that the skill-set of the Directors was more than sufficient.

The Trustees have elected a Chair (Debbie Ford) and Vice-Chair (Roger Harrison). During 2022 the operations of the Board returned to normal and the Board met five times.

A Cinema Director (Walter Francisco) manages the day-to-day operations of the charity. The Cinema Director has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including artistic programming, finance and employment. Remuneration for key management personnel is set by the Trustees in line with similar roles in comparative organisations.

The Trustees assess the major risks to which the charity is exposed on a regular basis. In 2022 the principal risks continued to be identified and categorised in areas such as strategy, reputation, governance, operations and finance. Responsibilities for key risks are assigned to Trustees and the Cinema Director to review and update current and possible future risks and implement mitigating actions where appropriate. The Trustees believe that by maintaining an effective risk management register, monitoring reserve levels, ensuring controls exist over key financial systems and the regular examination of the operational and business risks faced by the charity they have established effective systems to mitigate those risks.

One key area of risk which has been identified is the Company failing to attain its revenue objectives as a result of audience attendances and ticket sales being below expectations. Audience attendance is closely monitored and the management team has delegated authority and flexibility to apply corrective action. In common with many cinemas in both the UK and globally, audience numbers for the reporting period have not recovered to the levels enjoyed prior to the COVID-19 pandemic. The Board believe there to have been a number of contributing factors, including the ongoing need to rebuild the confidence of customers to attend an enclosed auditorium, a reduction in the number of high-quality films for exhibition being produced since the pandemic, and the broadening availability of film streaming services.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

EMERITUS Trustees

The Board has the power, on a majority vote, to appoint Emeritus Trustees. Emeritus Trustees will be designated only from those former Founders, Trustees/Directors, Members, Employees or Volunteers who are recognised by the Board as having made an outstanding contribution to the cinema and the community for a sustained period of not less than eight years. Emeritus Trustees may occasionally be consulted or co-opted onto the Board but do not have voting rights. No Emeritus Trustees were appointed in 2022.

OBJECTIVES AND ACTIVITIES

Clear new Vision and Mission

In 2020 the Board established a refreshed Vision for the Cinema; “to be the best independent cinema on the South coast” and its charitable Mission was refined, as “To deliver a rich and varied programme of film and performance events from around the world, in an inclusive and welcoming way that helps people see the world through different eyes, and broadens the appeal and appreciation of independent cinema on the South Coast of England and beyond”.

This aligns with our charitable stated activity, which is: *“To advance the education of the public in the knowledge, understanding and appreciation of the art of film.”*

This is achieved by the screening of non-mainstream films from around the world as well as classic and popular films and by organising study days, talks and discussion. These are open to both members and the general public.

ACTIVITIES DURING 2022

2022 Chichester International Film Festival

The 30th Chichester International Film Festival took place in August 2022 Ticket sales were up 53% from the 2021 Festival due to Covid fears decreasing, increased screening capacities as a result of the abolishment of social distancing, and accommodating weather for the open air screenings. Final attendance numbers were 6,271 customers (4,102 in 2021).

Highlights included many world premieres (including ‘Mary Cassatt’ from the Exhibition on Screen series); visiting filmmakers including producer Andrew Eaton and artist Ann Sutton; a variety of film strands that included an homage to Ukrainian cinema, and a very successful sold-out open-air screening of ‘Elvis’.

Sub committee activities

CORPORATE GOVERNANCE

The Board aligns its approach and activities with the Charity Governance Code, and every Director:

- is committed to the charity’s cause and is intent on helping the charity deliver its purposes most effectively for public benefit;
- recognises that meeting the charity’s stated public benefit is an ongoing requirement;
- understands their role and legal responsibilities and, in particular, has read and understands:
 - the Charity Commission’s guidance including its guidance on public benefit
 - the Company’s governing document; and
- is committed to good governance and wants to contribute to the charity’s continued improvement.

The Company has continued to base its governance arrangements on the Charity Commission’s Governance Code for Small Charities (the “Code”) and the Governance Committee continues to work towards compliance with this Code. The Company will continue to monitor its compliance with the Code.

Financial reporting to the Board has continued to improve with the implementation of new financial reports which in turn helped the Company to successfully apply for various grant funding to support the business during a difficult time of recovery from the pandemic with continuing reduced audiences.

Attendance at Board Meetings by Trustees was close to 100%.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

FUNDRAISING AND VOLUNTEERS

Two Trustees who were members of the Fundraising and Volunteers sub-committee left the Board during 2022, therefore management and other Trustees worked to build on the Company's charitable presence within the local community to ensure that our charitable status remained front and centre of our outreach activities.

We continue to recognise the significant contribution from our volunteers and we are grateful for their continued commitment throughout another challenging year, despite their own vulnerabilities.

The Operations Manager is responsible for developing and supporting our volunteers. The Company is acutely aware of the importance of the cinema to its volunteers, many of whom rely upon it for weekly social interaction.

As with many charities our volunteers play an important and integral role in supporting the business. 2022 was an excellent year for volunteer participation. While the Company is committed to increasing the diversity of its volunteer base, we paused general usher recruitment in 2022 because total ushering slots were between 80 – 90% filled from a pool of 130 volunteers. We have implemented an annual procedures review for all volunteers and continue to support them ensuring they have sufficient resources.

The Board as a whole continued to focus upon ways to enrich the lives of the local community through film, to raise the profile of the cinema's charitable activity and to develop methods for reporting on our impact on the community.

Here are some activities we engaged in in 2022 which aligned with our charitable remit to advance the education of the public in the knowledge, understanding and appreciation of the art of film:-

Cinema in Box

The Company continued to deliver its monthly **Cinema in a Box** scheme to care homes in the local areas. This covers nine local care homes with approximately 200 residents benefiting from a monthly film, delivered with a cake along with some fun film trivia and discussion points. This was particularly important at a time when so many people in care homes were missing contact with loved ones and could enjoy a little film escapism and a piece of cake.

The Apuldram Centre

We continued to work with Apuldram during 2022 – a local charity for adults with learning difficulties. Whenever possible, participants are invited to a private film screening with an appropriate theme and provided with a lunch pack from a local sandwich shop. As it is often challenging for adults with learning difficulties to attend a cinema, the provision of these bespoke screenings provided a safe and welcoming environment for them to relax and enjoy the wonder of film. 2022 films included 'Beauty and the Beast', 'Coraline', and 'Maleficent'.

Little People, Big Screen

This initiative which began in November 2021 (a series of school events with STEM Innovation Ltd) continued during 2022. The scheme consisted of a hands-on film-making class in a local school with primary school children writing, filming and editing short films about famous historical people — based on the books *Little People, Big Dreams*. The final films were then screened "Oscar ceremony" style on Saturday mornings in the main auditorium for the teachers, children and their families. All of the children were given a family ticket to visit the cinema at a future date. Over 300 people attended the four separate screenings over two separate days in May and October. Approximately 120 children took part in the initiative — we will review this activity and value in 2023.

PR AND MARKETING

Recognising the ever-evolving challenges the Company encounters, we remain committed to drawing both our core and emerging audiences to the cinema. In doing so, we aim to reignite the cinematic magic while also acknowledging the economic hardships many face.

Leadership and Objective

Steered by Debbie Ford, the sub-committee is determined to position Chichester Cinema at New Park as the cinema of choice for those aged 35 and over. Central to this aim is motivating our primary 60+ audience to become ardent advocates, encouraging their younger family members to join in.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

Strategic Areas of Focus

Post our participation in the 2022 UK Cinema Association conference, we've channelled our endeavours into four critical segments:

1. ACQUISITION - Attracting fresh audiences
2. RETENTION - Ensuring the loyalty of current viewers
3. REACTIVATION - Motivating former audiences to return
4. FREQUENCY - Boosting the regularity of visits

Engagement with Professionals

Partnering with a seasoned local PR agency, combined with enhanced and steady activity on Facebook and Instagram, has amplified our audience outreach. This firm grasp on PR showcases our cinema's unique offerings such as niche film events, community collaborations, and signature experiences. Simultaneously, our social media campaigns work to intensify these messages, resulting in heightened awareness and attendance.

Local Community Engagement

As a community cinema, especially under a charitable banner, our bond with the local community remains critical to our success. By leveraging PR and social media campaigns, we spotlight our events, foster collaborative marketing ventures with local enterprises, and encourage open dialogues with our audience through feedback and ad-hoc social listening.

Notable Collaborations and Events

- Green Screen: Partnering with Transition Chichester and Eco Chi for The Big Green Week demonstrated film's unparalleled power to inspire, enlighten, and challenge.

- The Ivy Restaurant Collaboration: Celebrating the release of "The Menu," starring Ralph Fiennes, marked our inaugural local PR partnership in 2022. Our goal remains to identify similar collaborations in 2023.

- The Art of Chichester Exhibition: The Novium Museum programmed a series of 'in conversation' talks with some of the key cultural leaders who have helped make Chichester's creative landscape what it is today — Walter Francisco and Roger Gibson shared their experience at a sold out event in November.

Challenges and Initiatives

While we maintain our distinctive programming stance, the competition is rife. The onus to elevate the cinema experience is now more pressing than ever. Our foremost challenge lies in the food and beverage area, which requires more alignment with modern audience expectations. We're actively working on influencing change here.

Inclusive Screenings

In early 2022, we brought back our 'Baby Makes 2' screenings, offering laid-back movie times for parents and their infants. At the same time, we launched 'Feel Good Fridays' initiative in partnership with New Park Centre. Both of these special events come with discounted tickets and take place in the morning so they don't clash with our regular film lineup.

Charitable Activities

Distinguished by our charitable status, our outreach, educational ventures, and support for local talent gained traction through PR and social media. This approach has fostered goodwill among donors and sponsors – a focus area for 2023.

Cost-Effective Marketing

In the post-pandemic era, our lean budget means prioritising cost-efficient methods of marketing the cinema. Press releases, website updates, and social media channels provide more reach than traditional outlets.

Determining a precise ROI remains work in progress, and we are committed to continuous evaluation.

Adaptable Marketing and Feedback

Our agility in social media marketing lets us fine-tune campaigns based on real-time feedback and user engagement.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

2022 Social Media Insights

- Facebook: 56K followers (400% growth from the prior year)
- Instagram: 8K followers (350% growth from the previous year)

Our channel following and engagement continues to grow and the box office/operation team members are improving their skills all the time and being proactive in making better use of these platforms.

Customer-Centric Initiatives

With health and safety paramount, we persisted with socially-distanced screenings throughout 2022, ensuring our audience felt secure returning to closed spaces post-pandemic.

EDUCATION

2022 was a key year for the education team as it was the first full programme since the pandemic.

It was also the first year in which we decided to locate all our events, for both adults and students, in the auditorium, rather than the studio, where all events for adults had previously been held.

There was a change of leadership halfway through the year with Rosemary Coxon stepping down after many years as education officer and Patrick Hargood taking over.

The move into the auditorium proved to be an unqualified success, with average audience numbers for adult events improving by approximately 50% from the days in which the studio was the main venue.

We ran 16 events for adults during the course of the year, with an average attendance of 31.

12 of these were produced in-house, with four guest speakers, three of whom had never previously given talks at the cinema.

Ever mindful of the need to attract diverse audiences, we reached out to a broader spectrum of speakers; Roger Griffith, MBE, a black community activist from Bristol gave a talk on Sidney Poitier; Cypriot academic Stavroula Varella gave an interesting presentation on the films of film director Theo Angelopoulos.

Highlights included Gershwin on film, a talk debut for Andrew Vance, a new member of the education team, which drew the biggest audience of the year. This was linked to the production of Girl Crazy at the Chichester Festival Theatre and we benefited from cross promotion, with the talk being featured in the theatre newsletter.

This was one of two talks linked to CFT productions and the other one, on Scottish director Bill Forsyth, also drew one of our largest audiences of the year.

Another innovation brought in during the latter part of the year was the linking of adult events to films screening at the cinema. With advance warning of the films being screened in the next season, we were able to put together two events at short notice. This allows for cross promotion between the film and the talk.

2022 was a much harder year for school events. With students having missed so much learning, we found that schools were in full catch-up mode and headteachers were reluctant to give permission for trips out. In addition, our long-standing partnership on school events with Chichester Festival Theatre came to an end following the Theatre's internal restructuring and change of focus.

However, our new initiative, where we invited schools to nominate a topic for which we would put together a bespoke event, proved very successful. Chichester Free School requested a session on art and cinema for which we received very positive feedback.

We were also able to develop our contacts with local 6th forms and delivered two sessions on Shakespeare on film for A-level English literature students.

Overall, we were pleased with the progress we made during the year in rebuilding our audience, both adults and schools, following the grim period of lockdown.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

SECOND SCREEN

The ambition of investment to provide a second screen has been an objective for many years and it remains a long-term ambition of the Company. It would transform the cinema's ability to acquire new films to show in the main auditorium (enabling the cinema to accommodate the number of continuous days/screenings, which major film distributors demand for new releases) and provide a theatrical environment for all the Festival films, including those smaller titles which currently we have to show on a small projector in the Studio. The Board does not consider investment to be appropriate at this time, given the trading environment, and will keep this matter under review.

BUSINESS DEVELOPMENT

In December 2022 the Board resolved to form a new sub-Committee – a Business Development Committee.

The aim of this Committee is to focus on audience growth, expansion of revenue schemes (taking over some of the work previously undertaken by the Fundraising and Volunteer Committee), cultivation of the relationship with the Company's landlords, enhancement of the Company's profile within the local art scene and increasing the profile of the annual film festival.

ACHIEVEMENTS AND PERFORMANCE

We achieved 55,203 admissions in 2022, an increase of 124% on the 2021 (24,681), but still short of 2019 admissions of 79,954 (our best year to date). The Chichester International Film Festival returned in August with a full programme:

2022 in numbers (inc. Film Festival):

- 435 films in total;
- 1,514 screenings
- 53 Performance Events (82 screenings) 25 Film Talks plus a fundraising Film Quiz at the Minerva Brasserie, located at the Chichester Festival Theatre.

Event cinema continued to be a big part of our varied programme.

As mentioned above, there were 53 different events over 82 screenings, which equates to 5.58% of all screenings, which equated to approximately 17% of box office takings.

FINANCIAL REVIEW

The year under review was the first full year of normal operations following the disruptions caused by the Covid 19 pandemic in 2020 and 2021. The two emergency financial support schemes that had temporarily been put in place to support the cinema industry through the pandemic ceased, with nil grant income received from either the UK government's Coronavirus Job Retention Scheme ("CJRS") or the BFI Culture Recovery Fund ("CFICRF") (2021: £56,021 and £71,556 respectively). Despite this, incoming resources increased by 30% against the previous year to £549,798 (2021: £424,453). Excluding the CJRS and BFICRF, income at £549,798 compared to adjusted income £296,876 in 2021, representing an underlying increase of 85% .

Resources expended totalled £602,870 (2021: £443,964) of which expenditure on charitable activities amounted to £600,389 (2021: £442,348), an increase of 36%. The Net Expenditure in the period increased to £53,072 (2021: £19,511), with the benefits of increased revenue from normal operation being insufficient to fully offset the loss of income from grants.

During the year cash, and cash equivalents, decreased by £4,035 to £283,722. Investment in tangible fixed assets was £16,913 (2021: £27,924), mainly upgrades to our media server equipment.

As at 31 December 2022, the level of reserves available for the charity's use, being unrestricted funds not represented by fixed assets, was a surplus of £177,448 (2021: £216,265).

The Trustees consider that the charity needs to achieve and maintain reserves equivalent to at least three to six months of expenditure excluding film hire costs from unrestricted funds (approximately £100,000 to £200,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is sufficient to achieve this.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

The accounts have been prepared on a going concern basis. Since the Autumn of 2021 cinema attendances have progressively improved, although they remain below pre-pandemic level. The Trustees remain confident, taking all factors into account, that audience levels will eventually recover sufficiently for the cinema to eliminate its ongoing operating deficiency within the foreseeable future. Having carefully considered the trading outlook for 2022 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Chichester Cinema at New Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity's income remained below the threshold for audit under the Charities Act and the Trustees have elected to have an independent examination of the accounts.

Geoffrey Frost of Blue Spire Limited continued as independent examiner of the charity for the year ended 31 December 2022.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Debbie Ford

25 September 2023

Debbie Ford
Trustee

Date

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chichester Cinema at New Park Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds	2021 Total Funds £
Income and endowments from:					
Donations and legacies	1	55,938	39,105	95,043	143,791
Charitable activities	2	422,743	-	422,743	213,085
Other trading activities	3	29,325	1,950	31,275	11,528
Investments	4	737	-	737	28
Other	5	-	-	-	56,021
Total		<u>508,743</u>	<u>41,055</u>	<u>549,798</u>	<u>424,453</u>
Expenditure on:					
Raising funds	6	1,355	1,126	2,481	1,616
Charitable activities	7	542,199	58,190	600,389	442,348
Total		<u>543,554</u>	<u>59,316</u>	<u>602,870</u>	<u>443,964</u>
Net Income/(expenditure)		(34,811)	(18,261)	(53,072)	(19,511)
Transfers between funds	18	(18,261)	18,261	-	-
Net movement in funds		<u>(53,072)</u>	<u>-</u>	<u>(53,072)</u>	<u>(19,511)</u>
Reconciliation of funds					
Total funds brought forward	18	364,889	-	364,889	384,400
Total funds carried forward	18	<u>311,817</u>	<u>-</u>	<u>311,817</u>	<u>364,889</u>

None of the charity's activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Intangible assets	13	16,351		18,168	
Tangible assets	14	118,018		130,456	
Total fixed assets			134,369		148,624
CURRENT ASSETS					
Stock of stamps		-		85	
Debtors	15	9,255		21,081	
Cash at hand and in bank		283,722		287,757	
Total current assets		292,977		308,923	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	16	115,529		92,658	
Net current assets/(liabilities)			177,448		216,265
Net assets/(liabilities)			<u>311,817</u>		<u>364,889</u>
THE FUNDS OF THE CHARITY					
Restricted funds	18		-		-
Unrestricted funds	18		311,817		364,889
Total charity funds			<u>311,817</u>		<u>364,889</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 23 form part of these financial statements.

Approved by the trustees and signed on their behalf.

Debbie Ford

25 September 2023

Debbie Ford
Trustee

Date

Chichester Cinema at New Park Limited
Charity Number: 1099780
Company Number: 04445002

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF CASH FLOWS

	2022		2021	
	£	£	£	£
Net cash flow from operating activities (see below)		7,978		13,464
Cash flow from investing activities				
Purchase of intangible fixed assets	-		(19,135)	
Purchase of tangible fixed assets	(16,913)		(27,924)	
Discount on historic fixed asset purchase	4,163		-	
Investment income	737		28	
Net cash flow from investing activities		(12,013)		(47,031)
Net increase/(decrease) in cash and cash equivalents		(4,035)		(33,567)
Cash and cash equivalents at 1 January 2022		287,757		321,324
Cash and cash equivalents at 31 December 2022		<u>283,722</u>		<u>287,757</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		283,722		287,757
Cash and cash equivalents at 31 December 2022		<u>283,722</u>		<u>287,757</u>

Reconciliation of net income to net cash flow from operating activities

	2022		2021	
	£	£	£	£
Net income for the period		(53,072)		(19,511)
Adjusted for:				
Investment income	(737)		(28)	
Amortisation and impairment of intangible fixed assets	1,817		967	
Depreciation and impairment of tangible fixed assets	20,742		19,368	
Loss on disposal of fixed assets	4,446		-	
Decrease/(increase) in stocks	85		-	
Decrease/(increase) in debtors	11,826		(10,297)	
Increase/(decrease) in creditors	22,871		22,965	
		61,050		32,975
		<u>7,978</u>		<u>13,464</u>

Analysis of changes in net debt

	2022	2021
	Cash and cash equivalents	Cash and cash equivalents
	£	£
Total net debt brought forward	287,757	321,324
Cash flows	(4,035)	(33,567)
Total net debt carried forward	<u>283,722</u>	<u>287,757</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Chichester Cinema at New Park Limited is a private charitable company limited by guarantee incorporated in England on 22 May 2002 (company number 04445002) and registered as a charity 1 October 2003 (charity number 1099780). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity's registered office is Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY and its place of business is New Park Centre, New Park Road, Chichester, West Sussex, PO19 7XY. The nature of the charity's operations is given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from cinema admission is included in incoming resources in the period in which the relevant showing takes place.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds, which includes costs of running the 'Friends of Chichester Cinema' and costs associated with outside hirers.
- Expenditure on charitable activities, which includes the cost of screening films, education events and other support costs of these activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, independent examiner fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Amortisation is provided on intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Website 10% straight line

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Equipment 10% - 33% diminishing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. Following disruption to attendances in 2020 and 2021 resulting from the Covid 19 pandemic, quarterly year on year quarterly attendances have progressively improved, although in line with many cinemas they remain below pre-pandemic levels. The Trustees remain confident, taking all factors into account, that audience levels will eventually recover sufficiently for the cinema to eliminate its ongoing operating deficiency within the foreseeable future. Having carefully considered the trading outlook for 2023 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Grants, sponsorship and donations	20,634	39,105	59,739	90,342	25,873	116,215
Annual subscriptions	35,304	-	35,304	27,576	-	27,576
Standing orders	-	-	-	-	-	-
	<u>55,938</u>	<u>39,105</u>	<u>95,043</u>	<u>117,918</u>	<u>25,873</u>	<u>143,791</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Box office ticket sales	410,071	-	410,071	205,622	-	205,622
Education - Focus on Film	12,672	-	12,672	6,324	-	6,324
Gift token sales	-	-	-	1,139	-	1,139
	<u>422,743</u>	<u>-</u>	<u>422,743</u>	<u>213,085</u>	<u>-</u>	<u>213,085</u>

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Advertising	14,643	1,950	16,593	4,266	750	5,016
Other activities for generating funds	14,682	-	14,682	6,512	-	6,512
	<u>29,325</u>	<u>1,950</u>	<u>31,275</u>	<u>10,778</u>	<u>750</u>	<u>11,528</u>

4. Investments

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Bank interest	737	-	737	28	-	28
	<u>737</u>	<u>-</u>	<u>737</u>	<u>28</u>	<u>-</u>	<u>28</u>

5. Other income

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Coronavirus Job Retention grants	-	-	-	56,021	-	56,021
	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,021</u>	<u>-</u>	<u>56,021</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

6. Raising funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Friends of Chichester Cinema	-	-	-	-	-	-
Other cost of raising funds	1,355	1,126	2,481	400	1,216	1,616
	<u>1,355</u>	<u>1,126</u>	<u>2,481</u>	<u>400</u>	<u>1,216</u>	<u>1,616</u>

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Education - Focus on Film	3,535	698	4,233	2,711	323	3,034
Advertising	8,308	-	8,308	4,842	310	5,152
Programmes	14,832	7,001	21,833	5,791	5,372	11,163
Other charitable activities	50	12,030	12,080	3,672	3,481	7,153
Programming and screening costs	8,820	7,588	16,408	6,480	14,362	20,842
Rent	46,326	4,959	51,285	24,358	3,831	28,189
Insurance	1,109	-	1,109	1,097	-	1,097
Licensing fees	2,704	112	2,816	1,186	103	1,289
Film hire & carriage	145,907	18,850	164,757	72,078	12,138	84,216
Projection expenses	2,183	4,250	6,433	2,543	4,000	6,543
Card and online processing costs	21,992	-	21,992	9,537	644	10,181
Salaries	154,518	-	154,518	147,968	-	147,968
Support costs (see note 8)	131,915	2,702	134,617	112,493	3,028	115,521
	<u>542,199</u>	<u>58,190</u>	<u>600,389</u>	<u>394,756</u>	<u>47,592</u>	<u>442,348</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

8. Support costs

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Printing, postage and stationery	8,783	-	8,783	6,289	-	6,289
Telephone	1,674	-	1,674	1,626	-	1,626
Internet charges	1,239	-	1,239	1,476	-	1,476
Consultancy fees	13,543	1,338	14,881	3,336	150	3,486
Office equipment maintenance and hire	3,126	45	3,171	3,200	127	3,327
Building maintenance and repairs	283	-	283	853	-	853
Bank charges and interest	867	-	867	794	30	824
Travel and subsistence	2,368	-	2,368	1,268	22	1,290
Subscriptions	1,152	-	1,152	871	-	871
Cleaning and COVID-19 related costs	2,088	-	2,088	7,093	849	7,942
Miscellaneous	661	-	661	-	-	-
Training costs	200	-	200	274	-	274
Depreciation and amortisation	22,540	19	22,559	20,335	-	20,335
Loss on disposal	4,446	-	4,446	-	-	-
Advertising and promotion	1,160	1,300	2,460	-	1,850	1,850
Salaries	44,148	-	44,148	42,277	-	42,277
Governance costs						
Accountancy fees	1,563	-	1,563	1,663	-	1,663
Salaries	22,074	-	22,074	21,138	-	21,138
	<u>131,915</u>	<u>2,702</u>	<u>134,617</u>	<u>112,493</u>	<u>3,028</u>	<u>115,521</u>

9. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Payroll administration	450	-	450	450	-	450
Independent examiner's fees	<u>1,100</u>	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>-</u>	<u>1,100</u>

10. Trustees' remuneration and expenses and other related party transactions.

Two of the charity's employees were trustees throughout the year under review and the comparative year. During the year under review these trustees received total employee benefits of £68,878 (2021: £64,845) made up of gross pay, employer national insurance contributions and employer pension contributions. No other trustees received employee benefits in this or the comparative year. During the year the child of a trustee received employee benefits of £284 (2021: £181).

During the year £87 (2021: £5) travel expenses were reimbursed to or paid on behalf of trustees.

There are no additional related party transactions to be disclosed in these financial statements to those items in this note and note 11.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

11. Staff costs and numbers

	2022	2021
	Total	Total
	Funds	Funds
	£	£
Gross wages	204,068	195,334
Employer's national insurance costs (net of employment allowance)	11,792	11,408
Employer's pension contributions	4,879	4,641
	<u>220,739</u>	<u>211,383</u>
	2022	2021
Staff numbers:		
On average head count basis	<u>12</u>	<u>12</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000.

During the year under review the charity's two members (2021: two members) of key management personnel received employee benefits, inclusive of gross pay, social security costs and employer pension contributions, amounting to £82,660 (2021: £77,058). In addition key management personnel were reimbursed expenses totalling £310 (2021: £5).

During the year under review the child of a member of the charity's key management personnel was employed by the charity and received employee benefits totalling £284 (2021: £181).

12. Pension arrangements

The charity operated a defined contribution pension plan during the year under review. Total employer contributions in the year under review amounted to £4,879 (2021: £4,641). There was £776 amounts unpaid at the balance sheet date (2021: £877) in respect of employee and employer contributions.

13. Intangible assets

	Website	TOTAL
	£	£
Cost		
At 1 January 2022	19,135	19,135
Additions	-	-
Disposals at cost	-	-
At 31 December 2022	<u>19,135</u>	<u>19,135</u>
Amortisation		
At 1 January 2022	967	967
Charge for the year	1,817	1,817
On disposals	-	-
At 31 December 2022	<u>2,784</u>	<u>2,784</u>
Net book value carried forward	<u>16,351</u>	<u>16,351</u>
Net book value brought forward	<u>18,168</u>	<u>18,168</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

14. Tangible assets

	Equipment £	Auditorium improvements £	TOTAL £
Cost			
At 1 January 2022	295,526	30,000	325,526
Additions	13,308	3,605	16,913
Disposals at cost	(11,658)	-	(11,658)
At 31 December 2022	<u>297,176</u>	<u>33,605</u>	<u>330,781</u>
Depreciation			
At 1 January 2022	184,753	10,317	195,070
Charge for the year	18,338	2,404	20,742
On disposals	(3,049)	-	(3,049)
At 31 December 2022	<u>200,042</u>	<u>12,721</u>	<u>212,763</u>
Net book value carried forward	<u>97,134</u>	<u>20,884</u>	<u>118,018</u>
Net book value brought forward	<u>110,773</u>	<u>19,683</u>	<u>130,456</u>

15. Debtors and prepayments

	2022 Total Funds £	2021 Total Funds £
Trade debtors	4,797	3,186
Other debtors	-	4,139
Prepayments and accrued income	4,458	13,756
	<u>9,255</u>	<u>21,081</u>

16. Creditors: amounts falling due within one year

	2022 Total Funds £	2021 Total Funds £
Trade creditors	10,414	11,809
Other creditors	776	968
Other taxes and social security costs	16,189	5,599
Accrued expenses and deferred income	67,256	58,465
Provision for credit notes and refund of sales	20,894	15,817
	<u>115,529</u>	<u>92,658</u>

17. Deferred income

Included in creditors note 16 above is deferred ticket sale income of £19,911 (2021: £16,680) arising from tickets sold for shows in the next accounting year.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of net movement in funds

	Year ended 31 December 2022				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	39,305	(47,611)	8,306	-
Drive In Cinema	-	-	-	-	-
Cinema in a Box	-	1,750	(11,705)	9,955	-
Total restricted funds	-	41,055	(59,316)	18,261	-
Unrestricted funds					
Intangible Fixed Asset reserve	-	-	(1,817)	18,168	16,351
Tangible Fixed Asset reserve	130,456	-	(20,743)	8,305	118,018
Total designated funds	130,456	-	(22,560)	26,473	134,369
General funds	234,433	508,743	(520,994)	(44,734)	177,448
Total unrestricted funds	364,889	508,743	(543,554)	(18,261)	311,817
Total funds	364,889	549,798	(602,870)	-	311,817

	Year ended 31 December 2021				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	25,273	(42,298)	17,025	-
Drive In Cinema	-	1,000	-	(1,000)	-
Cinema in a Box	1,471	350	(6,510)	4,689	-
Total restricted funds	1,471	26,623	(48,808)	20,714	-
Unrestricted funds					
Fixed Asset reserve	121,900	-	(19,369)	27,924	130,455
Total designated funds	121,900	-	(19,369)	27,924	130,455
General funds	261,029	397,830	(375,787)	(48,638)	234,434
Total unrestricted funds	382,929	397,830	(395,156)	(20,714)	364,889
Total funds	384,400	424,453	(443,964)	-	364,889

Description of funds:

Restricted funds

Film Festival Funds received from the British Film Institute (BFI) and other local sponsors to develop a programme of films for and run an International Film Festival.

Drive In Cinema Funds received retrospectively to support the Drive In Cinema project of 2020.

Cinema in a Box Funds received to support the Cinema in a Box project providing movie experiences to care home residents during periods of isolation.

Unrestricted funds

General funds General funds are available for use in furtherance of any of the charity's activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

19. Transfers between funds

From	To	Unrestricted Funds £	Designated Funds £	Restricted Funds £
<i>Transfer 1</i>				
General funds	Fixed Asset reserve	(8,305)	8,305	-
		<u>(8,305)</u>	<u>8,305</u>	<u>-</u>
Transfer of funds to designated funds following the acquisition and capitalisation of fixed assets.				
<i>Transfer 2</i>				
General funds	Intangible Fixed Asset reserve	(18,168)	18,168	-
		<u>(18,168)</u>	<u>18,168</u>	<u>-</u>
Transfer of funds from unrestricted funds to designated funds to realign presentation of fixed asset reserves and free reserves.				
<i>Transfer 2</i>				
General funds	Film Festival	(8,306)	-	8,306
General funds	Cinema in a box	(9,955)	-	9,955
		<u>(18,261)</u>	<u>-</u>	<u>18,261</u>
Transfer of funds from general funds to meet the deficit of expenditure over income in these areas				
Total transfers		<u>(44,734)</u>	<u>26,473</u>	<u>18,261</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Fixed assets	134,369	-	134,369	148,624	-	148,624
Net current assets	177,448	-	177,448	216,265	-	216,265
	<u>311,817</u>	<u>-</u>	<u>311,817</u>	<u>364,889</u>	<u>-</u>	<u>364,889</u>

21. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2022 Total Funds £	2021 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors (note 15)	4,797	3,186
	<u>4,797</u>	<u>3,186</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors (note 16)	10,414	11,809
	<u>10,414</u>	<u>11,809</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

22. Comparative statement of financial activities

		Unrestricted Funds £	Restricted Funds £	2021 Total Funds
Income and endowments from:				
Donations and legacies	1	117,918	25,873	143,791
Charitable activities	2	213,085	-	213,085
Other trading activities	3	10,778	750	11,528
Investments	4	28	-	28
Other	5	56,021	-	56,021
Total		<u>397,830</u>	<u>26,623</u>	<u>424,453</u>
Expenditure on:				
Raising funds	6	400	1,216	1,616
Charitable activities	7	394,756	47,592	442,348
Total		<u>395,156</u>	<u>48,808</u>	<u>443,964</u>
Net Income/(expenditure)		2,674	(22,185)	(19,511)
Transfers between funds	23	(20,714)	20,714	-
Net movement in funds		<u>(18,040)</u>	<u>(1,471)</u>	<u>(19,511)</u>
Reconciliation of funds				
Total funds brought forward	23	382,929	1,471	384,400
Total funds carried forward	23	<u>364,889</u>	<u>-</u>	<u>364,889</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

England & Wales - Charity number 1099780

Accounts

Chichester Cinema at New Park Limited

Limited by Guarantee

Trustees Report

and unaudited Financial Statements

for the year ended 31 December 2021

Registered Charity Number 1099780

Registered Company Number 04445002



'your cinema on the park'

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY INFORMATION

Trustees

M Cox (resigned 31 May 2022)
R Coxon (resigned 22 August 2022)
M Driver (resigned 16 May 2022)
A Flynn
D Ford
W Francisco
R Gibson
R Harrison
L Morgan
D Phillips (resigned 20 July 2022)
M Schurch

Company secretary

C Dakin

Principal office

New Park Community Centre
New Park Road
Chichester
West Sussex
PO19 7XY

Registered office

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Registered charity number

1099780

Registered company number

04445002

Key management personnel

Cinema Director and Programmer - Walter Francisco
Operations Manager - Richard Warburton

Independent examiner

Geoffrey Frost BSc(hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank PLC
5 East Street
Chichester
West Sussex
PO19 1HH

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their annual report together with the accounts for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Chichester Cinema at New Park Limited (the "Company") is a charitable company limited by guarantee (company number 04445002) and was incorporated on 22 May 2002 and registered as a charity on 1 October 2003 (charity number 1099780). The charity undertook the charitable activities of the Chichester City Film Society on 1 October 2002.

The Company is governed by a Memorandum and Articles of Association and is controlled by a Board of Trustees who are elected at the Annual Retirement Meeting and are directors for the purposes of company law and Trustees for the purposes of charity law.

A list of Trustees can be found on page 1 of these accounts.

New Trustees are invited to apply for the advertised role by public notice. Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute broadly and specifically depending on current need. Having appointed a number of new Trustees during 2019 and 2020 there was no requirement to seek or appoint new Trustees during 2021 and this stability and continuity has brought significant benefits to the Company.

The Trustees have elected a Chair and Vice-Chair. In normal circumstances the Board meets five times a year but due to the continuing global pandemic and the impact on the Company's operations there were a total of eight Board Meetings in 2021.

A Cinema Director has been appointed by the Trustees to manage the day-to-day operations of the charity. The Cinema Director has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including artistic programming, finance and employment. Remuneration for key management personnel is set by the Trustees in line with similar roles in comparative organisations.

The Trustees have assessed the major risks to which the charity is exposed on a regular basis. In 2020 a thorough review of the organisation's risk framework was undertaken and an updated risk management register prepared. This review continued during 2021 and the principal risks continued to be identified and categorised in areas such as strategy, reputation, governance, operations and finance. Responsibilities for key risks are assigned to Trustees and the Cinema Director to review and update current and possible future risks and implement mitigating actions where appropriate. The Trustees believe that by maintaining an effective risk management register, monitoring reserve levels, ensuring controls exist over key financial systems and the regular examination of the operational and business risks faced by the charity they have established effective systems to mitigate those risks.

One key area of risk which has been identified is the Company failing to attain its revenue objectives as a result of audience attendances and ticket sales being below expectations. Audience attendance is closely monitored and the management team has delegated authority and flexibility to apply corrective action. After several years of building audience attendances (like all other cinemas in the UK), audience numbers for the reporting period were adversely affected, resulting from the restrictions imposed by the UK Government in response to the COVID-19 pandemic and the need to rebuild the trust of customers.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

EMERITUS Trustees

The Board shall have the power, on a majority vote, to appoint Emeritus Trustees. Emeritus Trustees will be designated only from those former Founders, Trustees/Directors, Members, Employees or Volunteers who are recognised by the Board as having made an outstanding contribution to the cinema and the community for a sustained period of not less than eight years. Emeritus Trustees may occasionally be consulted or co-opted onto the Board but do not have voting rights. No Emeritus Trustees were appointed in 2021.

OBJECTIVES AND ACTIVITIES

Clear new Vision and Mission

In 2020 the Board established a refreshed Vision for the Cinema; “to be the best independent cinema on the South coast” and its charitable Mission was refined, as “To deliver a rich and varied programme of film and performance events from around the world, in an inclusive and welcoming way that helps people see the world through different eyes, and broadens the appeal and appreciation of independent cinema on the South Coast of England and beyond”.

This aligns with our charitable stated activity, which is: *“To advance the education of the public in the knowledge, understanding and appreciation of the art of film.”*

This is achieved by the screening of non-mainstream films from around the world as well as classic and popular films and by organising study days, talks and discussion. These are open to both members and the general public.

ACTIVITIES DURING 2021

2021 Film Festival

The Chichester International Film Festival returned in 2021 after a year off due to the COVID-19 pandemic. The Festival signalled the return to non-socially distanced auditorium seating, in line with government guidelines at the time, however there were no screenings in the Picture Palace (due to it being too small with no air circulation), the Studio capacity was capped at 30 instead of the usual 40, and the open air screenings capped at 500 (usually 1,000). Ticket sales were just under 50% of the 2019 Festival, being affected by two factors: the still-present Covid fear in the cinema-going community (mirrored in the cinema’s non-Festival seasons at around 37% less); and the bad weather which greatly affected the open air screenings (605 down from 2,546 in 2019).

Despite the poor attendance figures, the Festival itself was looked upon in a very positive light. Not least because of the guests who attended (including Timothy Spall and Phyllis Logan for the opening gala) and the many UK and world premieres (including ‘The Duke’ to close the Festival, screened 8 months before its national release).

We continued to maintain contact with our customers via our weekly customer newsletter

Sub committee activities

Corporate Governance

The Board aligns its approach and activities with the Charity Governance Code, and every Director:

- is committed to the charity’s cause and is intent on helping the charity deliver its purposes most effectively for public benefit;
- recognises that meeting the charity’s stated public benefit is an ongoing requirement;
- understands their role and legal responsibilities and, in particular, has read and understands:
 - the Charity Commission’s guidance including its guidance on public benefit
 - the Company’s governing document; and
- is committed to good governance and wants to contribute to the charity’s continued improvement.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

Having carried out a review of the Company's corporate governance in 2020 this continued to be built on in 2021. The Company has continued to base its governance arrangements on the Charity Commission's Governance Code for Small Charities (the "Code") and the Governance Committee continues to work towards compliance with this Code. The Company will continue to monitor its compliance with the Code.

Financial reporting to the Board has continued to improve with the implementation of new financial reports which in turn helped the Company to successfully apply for various grant funding to support the business during periods affected by closures due to COVID-19, reduced audiences as a result of enhanced cleaning between screenings and reduced seating capacity when social distancing measures were temporarily introduced.

Attendance at Board Meetings by Trustees was close to 100%.

Fundraising and Volunteers

The Fundraising and Volunteers sub-committee continued to build on and expand on the Company's charitable presence within the local community to ensure that our charitable status is front and centre of our outreach activities. We have also put an enormous amount of effort into recognising the significant contribution that our volunteers make and we are grateful for their continued commitment throughout a challenging year, despite their own vulnerabilities. The Operations Manager has continued to develop and support our volunteers as well as working on attracting new volunteers to the cinema.

As with many charities our volunteers play an important and integral role in supporting the business. The volunteer story during 2021 was a successful one with an extra 20 people volunteering to fill usher roles. Our core group of 40 or so people were exemplary whilst COVID-19 restrictions were in place and filled 85% of ushering slots up to November. A recruitment drive was launched at the end of 2021 which attracted some new volunteers. The Management Team continues to support our volunteers and ensure that there are sufficient resources available.

The fundraising and volunteer committee's main objective continued to focus upon ways to enrich the lives of the local community through film, to raise the profile of the cinema's charitable activity and to develop methods for reporting on our impact on the community.

Here are some activities we engaged in in 2021 which aligned with our charitable remit to advance the education of the public in the knowledge, understanding and appreciation of the art of film:-

Cinema in Box

The Company continued to deliver its monthly **Cinema in a Box** scheme to care homes in the local areas. This covers nine local care homes with approximately 200 residents benefiting from a monthly film, delivered with a cake along with some fun film trivia and discussion points. This was particularly important at a time when so many people in care homes were missing contact with loved ones and could enjoy a little film escapism and a piece of cake.

The Apuldram Centre

During 2021 the Cinema linked up with Apuldram – a local charity for adults with learning difficulties. Whenever possible, participants are invited to a private film screening with an appropriate theme e.g. Ghostbusters in October (around Halloween) with transport and lunch provided. When COVID-19 impacted the ability for the adults to physically attend the cinema, a movie and lunch was delivered to them at the Apuldram Centre instead. As it is often challenging for adults with learning difficulties to attend a cinema, the provision of these bespoke screenings provided a safe and welcoming environment for them to relax and enjoy the wonder of film.

Sussex Snowdrop Trust ("Snowdrop")

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

During 2021 the Company linked up with the **Snowdrop Trust** and delivered packages to 64 children with life-threatening or terminal illness who are supported by Snowdrop. The packages comprised:

- Netflix Voucher
- JustEat Gift Voucher
- Chocolate and Popcorn
- A Family Cinema ticket to our cinema
- Free family ticket to Open Air Screening of 'Space Jam: A New Legacy' at Priory Park during the 2021 Chichester Film Festival

These packages were designed to provide some light relief not only for the children but also those supporting them and their families.

It was encouraging to note that the free tickets were almost all redeemed too.

Little People, Big Screen

In November 2021, we began a series of school events with STEM Innovation Ltd. The scheme comprised a hands-on film-making class in a local school with primary school children writing, filming and editing short films about famous historical people — based on the books *Little People, Big Dreams*. The final films were then screened “Oscar ceremony” style Saturday mornings in the main auditorium for the teachers, children and their families. All of the children were given a family ticket to visit the cinema at a future date — at the date of this report, very few family tickets had been redeemed, so there is a further opportunity here to revisit and market directly.

The beauty of this activity was that under the umbrella of the vitally important STEM subjects, using green screen technology, the children got to learn more about the lives of historical figures, but importantly, they experienced the myriad aspects of filmmaking, including story, script, production and editing and then they got to see the fruits of their work on the big screen. The hope is that this awakens an interest and appreciation for film, either as a career or as a vital part of popular culture and that it will continue throughout their lives as they see more and more films, and ideally on the big rather than the small screen. It also introduced the Cinema to them and their families.

Marketing

The Trustees are conscious of the ongoing challenges the Company faces. It is important that we continue to encourage our core — *and new* — audiences back into the cinema to rediscover the magic of movies whilst being cognisant of the financial challenges being faced by many.

Currently headed up by Debbie Ford, this sub-committee has a primary objective to make Chichester Cinema at New Park the first choice for cinema-going for those aged 35+. To achieve this we continued to focus on Audience, Identity, Brand, and User Experience.

During the year we worked with an interim PR consultant who helped raise our media profile and raise awareness of the cinema post-COVID, successfully securing a number of radio and print interviews.

The Marketing Sub-committee continued to review the roadmap of where to focus attention and were delighted that in 2021 a new website was launched ahead of our 29th Chichester International Film Festival. We worked with a local company, following a rigorous selection process.

Education

The Education programme is led by Trustee Rosemary Coxon supported by a specialist volunteer, Patrick Hargood, in a deputy education officer role. Despite the ongoing challenges of COVID-19, the Education Team managed to present a varied programme in 2021 to both adult and school audiences. The programme took hold in earnest from June 2021 with an average of four events a month.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

Second Screen

The ambition of a second screen has been an objective for many years and continues to be an ambition of the Company; it would transform the cinema's ability to acquire new films to show in the main auditorium (enabling the cinema to accommodate the number of continuous days/screenings, which major film distributors demand for new releases) and it would provide a theatrical environment for all the Festival films, including those smaller titles which we have to show on a small projector in the Studio. Together with more programming flexibility a second screen would enable us to book films earlier in their release schedule when their earning potential is greatest.

Any addition to our screen infrastructure requires the consent and participation of our landlords, New Park Community Centre ("NPCC"). The sub-committee is led by Trustee Anne-Marie Flynn and the business case for consideration by NPCC was presented to the NPCC on 10 December 2020.

The NPCC board are undergoing a number of personnel changes currently, so at the time of writing this report, we are still awaiting a meeting with the NPCC board to discuss our proposal in person and the next steps in our ambitions to make the site a more vibrant, community and arts focused venue.

Whilst traditional cinemas have really suffered during the pandemic, London has seen a big upswing of independent cinemas which follow a different model. Many of them combine a restaurant offering, or at least substantial food & beverage options, but most importantly, they offer a highly comfortable, stylish social environment for people to meet, enjoy some drinks/food and then see a film – the upside is that the venue is not just for film; it enables the visitor to spend a substantial amount of time there (and spend more money). Effectively it addresses the threat of people just watching films at home, because it offers a more complete evening out - combining social interaction with seeing a film. Our concern is that this kind of activity would likely find a very welcome reception in Chichester and therefore poses a real threat, and that is why we are keen to have some discussions with the Centre.

ACHIEVEMENTS AND PERFORMANCE

Following a year heavily impacted by the COVID-19 pandemic, where the cinema could only open for 10 weeks of normal operation, plus a further 6 weeks of limited capacity, socially distanced screenings, 2021 saw a move towards partial normality. After a third national lockdown starting on Boxing Day 2020, we re-opened for screenings on 19 April 2021. Audience capacity was limited by the requirement to exercise social distancing in the auditorium, and fewer daily screenings were feasible due to the need to operate cleaning protocols between performances.

We achieved 25,000 admissions in 2021, approximately half of that achieved in the corresponding months of the last full normal year of operation (2019). The Chichester International Film Festival returned in August with a reduced number of films/screenings compared to the 2019 Festival.

2021 in numbers (inc Film Festival):

- 299 films in total;
- 779 screenings;
- 81 films were from the UK;
- 127 were European; and
- 91 from the Rest of the World.

Additionally, event cinema has been a big part of our varied programme for many years and the immediate closure of performing arts, theatre exhibition and concert venues had a knock-on effect on cinema programming.

In short, we showed only a third of the total 2020 screenings (405 vs 779). Admissions were up slightly on the 2020 figure, (24,261 vs 22,251).

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

Performance events were limited to repeats from previous years, until the Met Opera and the Bolshoi Ballet returned in October 2021.

FINANCIAL REVIEW

In the year under review incoming resources totalled £424,453 (2020: £323,741) an increase of 31% against the previous year. This included £56,021 received and receivable from the UK government's Coronavirus Job Retention Scheme ("CJRS", 2020: £80,637) and £71,556 from the BFI Culture Recovery Fund (2020: Nil). Excluding these items, adjusted income was £296,876 compared to £243,104 in 2020, representing an underlying increase of 22%. Resources expended totalled £443,964 (2020: £332,474) of which expenditure on charitable activities amounted to £442,348 (2020: £331,508), an increase of 33%. The Net Expenditure in the period was £19,511 (2020: £8,733)

During the year the cash and cash equivalents reduced by £33,567 to £287,757. The charity took advantage of the shutdown periods by investing £27,924 in tangible fixed assets (2020: £611), mainly being an improved auditorium sound system, and upgrades to the cinema's website and booking system, included in intangible fixed asset investments of £19,135 (2020: Nil).

As at 31 December 2021, the level of reserves available for the charity's use, being unrestricted funds not represented by fixed assets, was a surplus of £216,265 (2020: £261,029).

The Trustees consider that the charity needs to achieve and maintain reserves equivalent to at least three to six months of expenditure excluding film hire costs expected in a 'normal' (i.e. post-pandemic) operating year from unrestricted funds (approximately £100,000 to £200,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is sufficient to achieve this.

The accounts have been prepared on a going concern basis. Despite the disruption to the cinema screening programmes which resulted from the COVID-19 pandemic, management actions taken to control costs and the short-term benefits received from the Government's Coronavirus Job Retention Scheme and the BFI grant from Culture Recovery Fund restricted the operating deficiency for the year to £19,511. Since the Autumn of 2021 cinema attendances have progressively improved, although they have generally remained below pre-pandemic levels, partly affected by the personal health concerns of some customers, a lack of new films being released by distributors, and more recently inflationary cost of living pressures which impact on the disposable income available to our audiences. The Trustees remain confident, taking all factors into account, that audience levels will eventually recover, and the cinema will eliminate its ongoing operating deficiencies. Having carefully considered the trading outlook for 2022 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Chichester Cinema at New Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity's income remained below the threshold for audit under the Charities Act and the Trustees have elected to have an independent examination of the accounts.

Geoffrey Frost of Blue Spire Limited continued as independent examiner of the charity for the year ended 31 December 2021.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Debbie Ford

Debbie Ford
Trustee

Date 28 September 2022

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chichester Cinema at New Park Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 28 September 2022

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds	2020 Total Funds £
Income and endowments from:					
Donations and legacies	1	117,918	25,873	143,791	62,393
Charitable activities	2	213,085	-	213,085	168,569
Other trading activities	3	10,778	750	11,528	11,830
Investments	4	28	-	28	312
Other	5	56,021	-	56,021	80,637
Total		<u>397,830</u>	<u>26,623</u>	<u>424,453</u>	<u>323,741</u>
Expenditure on:					
Raising funds	6	400	1,216	1,616	966
Charitable activities	7	394,756	47,592	442,348	331,508
Total		<u>395,156</u>	<u>48,808</u>	<u>443,964</u>	<u>332,474</u>
Net Income/(expenditure)		2,674	(22,185)	(19,511)	(8,733)
Transfers between funds	18	(20,714)	20,714	-	-
Net movement in funds		<u>(18,040)</u>	<u>(1,471)</u>	<u>(19,511)</u>	<u>(8,733)</u>
Reconciliation of funds					
Total funds brought forward	18	382,929	1,471	384,400	393,133
Total funds carried forward	18	<u>364,889</u>	<u>-</u>	<u>364,889</u>	<u>384,400</u>

None of the charity's activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible assets	13	18,168		-	
Tangible assets	14	130,456		121,900	
Total fixed assets			148,624		121,900
CURRENT ASSETS					
Stock of stamps		85		85	
Debtors	15	21,081		10,784	
Cash at hand and in bank		287,757		321,324	
Total current assets		308,923		332,193	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	16	92,658		69,693	
Net current assets/(liabilities)			216,265		262,500
Net assets/(liabilities)			<u>364,889</u>		<u>384,400</u>
THE FUNDS OF THE CHARITY					
Restricted funds	18		-		1,471
Unrestricted funds	18		364,889		382,929
Total charity funds			<u>364,889</u>		<u>384,400</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 23 form part of these financial statements.

Approved by the trustees and signed on their behalf.

Debbie Ford

28 September 2022

Debbie Ford
Trustee

Date

Chichester Cinema at New Park Limited
Charity Number: 1099780
Company Number: 04445002

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF CASH FLOWS

	2021		2020	
	£	£	£	£
Net cash flow from operating activities (see below)		13,464		(42,162)
Cash flow from investing activities				
Purchase of intangible fixed assets	(19,135)		-	
Purchase of tangible fixed assets	(27,924)		(611)	
Investment income	28		312	
Net cash flow from investing activities		(47,031)		(299)
Net increase/(decrease) in cash and cash equivalents		(33,567)		(42,461)
Cash and cash equivalents at 1 January 2021		321,324		363,785
Cash and cash equivalents at 31 December 2021		<u>287,757</u>		<u>321,324</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		287,757		321,324
Cash and cash equivalents at 31 December 2021		<u>287,757</u>		<u>321,324</u>

Reconciliation of net income to net cash flow from operating activities

	2021		2020	
	£	£	£	£
Net income for the period		(19,511)		(8,733)
Adjusted for:				
Investment income	(28)		(312)	
Amortisation and impairment of intangible fixed assets	967		-	
Depreciation and impairment of tangible fixed assets	19,368		14,660	
Decrease/(increase) in debtors	(10,297)		(4,617)	
Increase/(decrease) in creditors	22,965		(43,160)	
		32,975		(33,429)
		<u>13,464</u>		<u>(42,162)</u>

Analysis of changes in net debt

	2021	2020
	Cash and cash equivalents	Cash and cash equivalents
	£	£
Total net debt brought forward	321,324	363,785
Cash flows	(33,567)	(42,461)
Total net debt carried forward	<u>287,757</u>	<u>321,324</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Chichester Cinema at New Park Limited is a private charitable company limited by guarantee incorporated in England on 22 May 2002 (company number 04445002) and registered as a charity 1 October 2003 (charity number 1099780). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity's registered office is Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY and its place of business is New Park Centre, New Park Road, Chichester, West Sussex, PO19 7XY. The nature of the charity's operations is given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from cinema admission is included in incoming resources in the period in which the relevant showing takes place.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds, which includes costs of running the 'Friends of Chichester Cinema' and costs associated with outside hirers.
- Expenditure on charitable activities, which includes the cost of screening films, education events and other support costs of these activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, independent examiner fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Amortisation is provided on intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Website 10% straight line

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Equipment 10% - 33% diminishing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. As noted in the Report of the Trustees, the cinema continued to experience disruption to its screening programme as a result of the Covid-19 pandemic until it was able to re-open at normal capacities from August 2021. This adversely impacted on box-office revenues throughout 2021, and despite management actions to control costs, and benefits received from the Government's Coronavirus Job Retention Scheme and receipt of an award from the Business Sustainability Grant from the Culture Recovery Fund, the cinema recorded an operating deficiency for the year of £19,511. Since August cinema attendance has progressively improved, although it has generally remained below pre-pandemic levels, partly affected by the personal health concerns of some customers, a lack of new films being released by distributors, and more recently inflationary cost pressures which have impacted on the disposable income available to our audiences. We continue to experience a trading deficit, although the Trustees remain confident that over time audience levels will recover and the cinema will eliminate ongoing operating deficiencies. Having carefully considered the trading outlook for 2022 the Trustees have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Grants, sponsorship and donations	90,342	25,873	116,215	29,403	2,000	31,403
Annual subscriptions	27,576	-	27,576	30,990	-	30,990
Standing orders	-	-	-	-	-	-
	<u>117,918</u>	<u>25,873</u>	<u>143,791</u>	<u>60,393</u>	<u>2,000</u>	<u>62,393</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Box office ticket sales	205,622	-	205,622	160,194	-	160,194
Education - Focus on Film	6,324	-	6,324	6,497	-	6,497
Gift token sales	1,139	-	1,139	1,878	-	1,878
	<u>213,085</u>	<u>-</u>	<u>213,085</u>	<u>168,569</u>	<u>-</u>	<u>168,569</u>

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Advertising	4,266	750	5,016	6,935	-	6,935
Other activities for generating funds	6,512	-	6,512	4,895	-	4,895
	<u>10,778</u>	<u>750</u>	<u>11,528</u>	<u>11,830</u>	<u>-</u>	<u>11,830</u>

4. Investments

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Bank interest	28	-	28	312	-	312
	<u>28</u>	<u>-</u>	<u>28</u>	<u>312</u>	<u>-</u>	<u>312</u>

5. Other income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Coronavirus Job Retention grants	56,021	-	56,021	80,637	-	80,637
	<u>56,021</u>	<u>-</u>	<u>56,021</u>	<u>80,637</u>	<u>-</u>	<u>80,637</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

6. Raising funds

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Friends of Chichester Cinema	-	-	-	966	-	966
Other cost of raising funds	400	1,216	1,616	-	-	-
	<u>400</u>	<u>1,216</u>	<u>1,616</u>	<u>966</u>	<u>-</u>	<u>966</u>

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Education - Focus on Film	2,711	323	3,034	2,223	147	2,370
Advertising	4,842	310	5,152	3,076	-	3,076
Programmes	5,791	5,372	11,163	5,701	-	5,701
Other charitable activities	3,672	3,481	7,153	-	122	122
Programming and screening costs	6,480	14,362	20,842	81	148	229
Rent	24,358	3,831	28,189	14,423	-	14,423
Insurance	1,097	-	1,097	455	-	455
Licensing fees	1,186	103	1,289	(3,002)	-	(3,002)
Film hire & carriage	72,078	12,138	84,216	67,771	-	67,771
Projection expenses	2,543	4,000	6,543	6,502	-	6,502
Card and online processing costs	9,537	644	10,181	8,522	-	8,522
Salaries	147,968	-	147,968	126,667	-	126,667
Support costs (see note 8)	112,493	3,028	115,521	98,560	112	98,672
	<u>394,756</u>	<u>47,592</u>	<u>442,348</u>	<u>330,979</u>	<u>529</u>	<u>331,508</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

8. Support costs

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Printing, postage and stationery	6,289	-	6,289	4,880	-	4,880
Telephone	1,626	-	1,626	1,714	-	1,714
Internet charges	1,476	-	1,476	1,051	-	1,051
Consultancy fees	3,336	150	3,486	4,301	112	4,413
Office equipment maintenance and hire	3,200	127	3,327	2,312	-	2,312
Building maintenance and repairs	853	-	853	605	-	605
Bank charges	794	30	824	744	-	744
Travel and subsistence	1,268	22	1,290	832	-	832
Subscriptions	871	-	871	506	-	506
Cleaning and COVID-19 related costs	7,093	849	7,942	6,463	-	-
Miscellaneous	-	-	-	168	-	168
Training costs	274	-	274	-	-	-
Depreciation and amortisation	20,335	-	20,335	14,660	-	14,660
Advertising and promotion	-	1,850	1,850	4,475	-	4,475
Salaries	42,277	-	42,277	36,191	-	36,191
Governance costs						
Independent examiner's fees	1,663	-	1,663	1,563	-	1,563
Salaries	21,138	-	21,138	18,095	-	18,095
	<u>112,493</u>	<u>3,028</u>	<u>115,521</u>	<u>98,560</u>	<u>112</u>	<u>92,209</u>

9. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Payroll administration	550	-	550	450	-	450
Independent examiner's fees	1,100	-	1,100	1,100	-	1,100
Other	13	-	13	13	-	13

10. Trustees' remuneration and expenses and other related party transactions.

During the comparative year two of the charity's employees were appointed as trustees, one of whom previously included as part of key management personnel. During the year under review these trustees received total employee benefits of £64,845 (in period from appointment to 31 December 2020 £24,962) made up of gross pay, employer national insurance contributions and employer pension contributions. No other trustees received employee benefits in this or the comparative year. In addition the child of a trustee received employee benefits of £181 (2020 since their parent's appointment: £187).

During the year £5 travel expenses were reimbursed to trustees (2020: £Nil).

There are no additional related party transactions to be disclosed in these financial statements to those items in this note and note 11.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

11. Staff costs and numbers

	2021 Total Funds £	2020 Total Funds £
Gross wages	195,334	169,924
Employer's national insurance costs (net of employment allowance)	11,408	8,114
Employer's pension contributions	4,641	2,914
	<u>211,383</u>	<u>180,952</u>
	2021	2020
Staff numbers:		
On average head count basis	<u>12</u>	<u>11</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000.

During the year under review the charity's two members (2020: two members) of key management personnel received employee benefits, inclusive of gross pay, social security costs and employer pension contributions, amounting to £77,058 (2020: £51,428). In addition key management personnel were reimbursed expenses totalling £5 (2020: £269).

During the year under review the child of a member of the charity's key management personnel was employed by the charity and received employee benefits totalling £181 (2020: £1,604).

12. Pension arrangements

The charity operated a defined contribution pension plan during the year under review. Total employer contributions in the year under review amounted to £4,641 (2020: £2,914). There was £877 amounts unpaid at the balance sheet date (2019: £nil) in respect of employee and employer contributions.

13. Intangible assets

	Website £	TOTAL £
Cost		
At 1 January 2021	-	-
Additions	19,135	19,135
Disposals at cost	-	-
At 31 December 2021	<u>19,135</u>	<u>19,135</u>
Amortisation		
At 1 January 2021	-	-
Charge for the year	967	967
On disposals	-	-
At 31 December 2021	<u>967</u>	<u>967</u>
Net book value carried forward	<u>18,168</u>	<u>18,168</u>
Net book value brought forward	<u>-</u>	<u>-</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

14. Tangible assets

	Equipment £	Auditorium improvements £	TOTAL £
Cost			
At 1 January 2021	267,602	30,000	297,602
Additions	27,924	-	27,924
Disposals at cost	-	-	-
At 31 December 2021	<u>295,526</u>	<u>30,000</u>	<u>325,526</u>
Depreciation			
At 1 January 2021	167,572	8,130	175,702
Charge for the year	17,181	2,187	19,368
On disposals	-	-	-
At 31 December 2021	<u>184,753</u>	<u>10,317</u>	<u>195,070</u>
Net book value carried forward	<u>110,773</u>	<u>19,683</u>	<u>130,456</u>
Net book value brought forward	<u>100,030</u>	<u>21,870</u>	<u>121,900</u>

15. Debtors and prepayments

	2021 Total Funds £	2020 Total Funds £
Trade debtors	3,186	1,025
Other debtors	4,139	1,313
Prepayments and accrued income	13,756	8,446
	<u>21,081</u>	<u>10,784</u>

16. Creditors: amounts falling due within one year

	2021 Total Funds £	2020 Total Funds £
Trade creditors	11,809	12,617
Other creditors	968	91
Other taxes and social security costs	5,599	3,817
Accrued expenses and deferred income	58,465	29,459
Provision for credit notes and refund of sales	15,817	23,709
	<u>92,658</u>	<u>69,693</u>

17. Deferred income

Included in creditors note 16 above is deferred ticket sale income of £26,447 (2020: £30,504) arising from tickets sold for shows in the next accounting year.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of net movement in funds

	Year ended 31 December 2021				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	25,273	(42,298)	17,025	-
Drive In Cinema	-	1,000	-	(1,000)	-
Cinema in a Box	1,471	350	(6,510)	4,689	-
Total restricted funds	1,471	26,623	(48,808)	20,714	-
Unrestricted funds					
Fixed Asset reserve	121,900	-	(19,369)	27,924	130,455
Total designated funds	121,900	-	(19,369)	27,924	130,455
General funds	261,029	397,830	(375,787)	(48,638)	234,434
Total unrestricted funds	382,929	397,830	(395,156)	(20,714)	364,889
Total funds	384,400	424,453	(443,964)	-	364,889

	Year ended 31 December 2020				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	-	-	-	-
Drive In Cinema	-	-	-	-	-
Cinema in a Box	-	2,000	(529)	-	1,471
Total restricted funds	-	2,000	(529)	-	1,471
Unrestricted funds					
Fixed Asset reserve	135,949	-	(14,660)	611	121,900
Total designated funds	135,949	-	(14,660)	611	121,900
General funds	257,184	321,741	(317,285)	(611)	261,029
Total unrestricted funds	393,133	321,741	(331,945)	-	382,929
Total funds	393,133	323,741	(332,474)	-	384,400

Description of funds:

Restricted funds

Film Festival Funds received from the British Film Institute (BFI) and other local sponsors to develop a programme of films for and run an International Film Festival.

Drive In Cinema

Funds received retrospectively to support the Drive In Cinema project of 2020.

Cinema in a Box

Funds received to support the Cinema in a Box project providing movie experiences to care home residents during periods of isolation.

Unrestricted funds

General funds

General funds are available for use in furtherance of any of the charity's activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

19. Transfers between funds

From	To	Unrestricted Funds £	Designated Funds £	Restricted Funds £
<i>Transfer 1</i>				
General funds	Fixed Asset reserve	(27,924)	27,924	-
		<u>(27,924)</u>	<u>27,924</u>	<u>-</u>
Transfer of funds to designated funds following the acquisition and capitalisation of fixed assets				
<i>Transfer 2</i>				
Drive In Cinema	General funds	1,000	-	(1,000)
		<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Transfer of funds from restricted funds as costs incurred in comparative financial year				
<i>Transfer 2</i>				
General funds	General funds	(17,025)	-	17,025
		(4,689)	-	4,689
		<u>(21,714)</u>	<u>-</u>	<u>21,714</u>
Transfer of funds from general funds to meet the deficit of expenditure over income in these areas				
Total transfers		<u>(48,638)</u>	<u>27,924</u>	<u>20,714</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Fixed assets	148,624	-	148,624	121,900	-	121,900
Net current assets	216,265	-	216,265	261,029	1,471	262,500
	<u>364,889</u>	<u>-</u>	<u>364,889</u>	<u>382,929</u>	<u>1,471</u>	<u>384,400</u>

21. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2021 Total Funds £	2020 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors (note 15)	3,186	1,025
	<u>3,186</u>	<u>1,025</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors (note 16)	11,809	12,617
	<u>11,809</u>	<u>12,617</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

22. Comparative statement of financial activities

		Unrestricted Funds £	Restricted Funds £	2020 Total Funds
Income and endowments from:				
Donations and legacies	1	60,393	2,000	62,393
Charitable activities	2	168,569	-	168,569
Other trading activities	3	11,830	-	11,830
Investments	4	312	-	312
Other	5	80,637	-	80,637
Total		<u>321,741</u>	<u>2,000</u>	<u>323,741</u>
Expenditure on:				
Raising funds	6	966	-	966
Charitable activities	7	330,979	529	331,508
Total		<u>331,945</u>	<u>529</u>	<u>332,474</u>
Net Income/(expenditure)		(10,204)	1,471	(8,733)
Transfers between funds	23	-	-	-
Net movement in funds		<u>(10,204)</u>	<u>1,471</u>	<u>(8,733)</u>
Reconciliation of funds				
Total funds brought forward	23	393,133	-	393,133
Total funds carried forward	23	<u>382,929</u>	<u>1,471</u>	<u>384,400</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

England & Wales - Charity number 1099780

Accounts

Chichester Cinema at New Park Limited

Limited by Guarantee

Trustees Report

and unaudited Financial Statements

for the year ended 31 December 2020

Registered Charity Number 1099780

Registered Company Number 04445002



'your cinema on the park'

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY INFORMATION

Trustees

M Cox

R Coxon

M Driver

A Flynn

D Ford

W Francisco (appointed 07 August 2020)

R Gibson (appointed 07 August 2020)

G Gold (appointed 17 February 2020 resigned 30 March 2020)

R Harrison

L Morgan

D Phillips

M Schurch (appointed 05 June 2020)

Company secretary

C Dakin

Principal office

New Park Community Centre

New Park Road

Chichester

West Sussex

PO19 7XY

Registered office

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

Registered charity number

1099780

Registered company number

04445002

Key management personnel

Cinema Director and Programmer - Walter Francisco

Operations Manager - Richard Warburton

Independent examiner

Geoffrey Frost BSc(hons) FCA

Blue Spire Limited

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

Bankers

National Westminster Bank PLC

5 East Street

Chichester

West Sussex

PO19 1HH

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their annual report together with the accounts for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Chichester Cinema at New Park Limited (the "Company") is a charitable company limited by guarantee (company number 04445002) and was incorporated on 22 May 2002 and registered as a charity 1 October 2003 (charity number 1099780). The charity undertook the charitable activities of the Chichester City Film Society on 1 October 2002.

The Company is governed by a Memorandum and Articles of Association which was updated by resolution of the members 7 August 2020, and is controlled by a board of Trustees who are elected at the Annual Retirement Meeting and are directors for the purposes of company law and Trustees for the purposes of charity law.

A list of Trustees can be found on page 1 of these accounts.

New Trustees are invited to apply for the advertised role by public notice — channels used have included REACH volunteer organisation; the cinema's weekly email communications to Friends; social media channels and direct requests to register interest at fundraising events and talks by the Chair. Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute broadly and specifically depending on current need. Trustees are appointed by the existing Directors/Trustees and on appointment provided with a copy of the governing document, Charity Commission guidance CC3 the essential trustee, and encouraged to read the Charity Governance Code and familiarise themselves with guidance on public benefit.

The Trustees elect a Chair and Vice-Chair. In normal circumstances the Board meets bi-monthly. A Cinema Director has been appointed by the Trustees to manage the day-to-day operations of the charity. The Cinema Director has delegated authority, within the terms of delegation approved by the Trustees, for operational matters such as artistic programming, finance and employment. Remuneration for key management personnel is set by the Trustees in line with similar roles in comparative organisations.

The Trustees have assessed the major risks to which the charity is exposed on a regular basis. During 2020 a thorough review of the organisation's risk framework was undertaken and an updated risk management register prepared. Principal risks are identified and categorised in the areas of strategy, reputation, governance, operations and finance. Responsibilities are assigned to Trustees and the Cinema Director to update current and future risks and implement mitigating actions where appropriate. The Trustees believe that by maintaining an effective risk management register, monitoring reserve levels, ensuring controls exist over key financial systems and the regular examination of the operational and business risks faced by the charity they have established effective systems to mitigate those risks.

A key area of risk is that the company may not attain its revenue objectives resulting from audience attendances and ticket sales being below expectations. Audience attendance is closely monitored, and the management team has delegated authority and flexibility to apply corrective action. After several years of building audience attendances, in common with all other cinemas in the UK audience numbers for the reporting period were adversely affected in the reporting period resulting from the restrictions imposed by the UK Government in response to the COVID-19 pandemic, which resulted in the cinema being closed for the periods 20 March 2020 to 16 October 2020, 5 November 2020 to 4 December 2020 and again from 25 December 2020 to 21 May 2021.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

While the cinema was open during the autumn period audience capacity was limited due to the legal requirement to exercise social distancing in the auditorium and fewer daily screenings were possible due to the need to operate cleaning protocols between performances.

EMERITUS Trustees

The Board shall have the power, on a majority vote, to appoint Emeritus Trustees. Emeritus Trustees will be designated only from those former Founders, Trustees/Directors, Members, Employees or Volunteers who are recognised by the Board as having made an outstanding contribution to the cinema and the community for a sustained period of not less than 8 years. Emeritus Trustees will be awarded life membership of the Company. Emeritus Trustees may be occasionally consulted or co-opted onto the Board but do not have voting rights. No Emeritus Trustees were appointed in 2020.

STAFF CHANGES AND ENRICHMENT OF THE BOARD

The Board made a number of appointments in 2020:

- Claire Dakin was appointed Company Secretary on 17 February 2020;
- April saw the departure of Front of House Manager Henry Beltran after many years of loyal and exemplary service. Henry was succeeded by Richard Warburton as Operations Manager on 1 September 2020. Richard joined at a challenging time and has made a significant contribution since joining the Company.
- Treasurer Gail Gold resigned and was replaced by Michael Schurch. Michael brings significant commercial and financial experience to the Board;
- During the year the Board carried out a review of the Company's Articles of Association and, following approval by the Charity Commission, adopted new Articles which removed the restrictions preventing salaried staff being appointed to the Board. This enabled the Board to take advantage of the wealth of experience and knowledge of the cinema's Founder Roger Gibson and Cinema Director Walter Francisco; they were both appointed as Directors and Trustees with effect from 7 August 2020.
- We also elected Roger Harrison to the role of Vice-Chair. This ensures that the Chair doesn't feel isolated, but also that they have that "critical friend" to help with the tougher decisions, as well as the practical element of delegation when the Chair is unavailable. The best chairs are also often described as 'An informal lightning rod for the board and beyond' — Roger Harrison provides this in spades, with his vast experience and understanding of the cinema and its history.

These new appointments enriched the board which now encapsulates first-hand experience of the cinema's programme and audiences as well as expertise from a range of other commercial industries, educational establishments and cultural organisations.

The Board aligns its approach and activities with the Charity Governance Code, and every Director:

- is committed to the charity's cause and is intent on helping the charity deliver its purposes most effectively for public benefit;
- recognises that meeting the charity's stated public benefit is an ongoing requirement;
- understands their role and legal responsibilities and, in particular, has read and understands:
 - the Charity Commission's guidance including its guidance on public benefit
 - the Company's governing document; and
- is committed to good governance and wants to contribute to the charity's continued improvement.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

OBJECTIVES AND ACTIVITIES

Clear new Vision and Mission

The Board established a refreshed Vision for the Cinema; “to be the best independent cinema on the South coast” and its charitable Mission was refined, as “To deliver a rich and varied programme of film and performance events from around the world, in an inclusive and welcoming way that helps people see the world through different eyes, and broadens the appeal and appreciation of independent cinema on the South Coast of England and beyond”.

This aligns with our charitable stated activity, which is:

“To advance the education of the public in the knowledge, understanding and appreciation of the art of film.”

It achieves this by the screening of non-mainstream films from all over the world as well as the classic and popular films and by organising study days, evening talks and discussion. These are open to both members and the general public.

ACTIVITIES DURING 2020

COVID-19 TIMELINE & ACTIONS TAKEN BY THE CINEMA TO MINIMISE COSTS, MAXIMISE INCOME AND MITIGATE THE LOSS OF ITS CULTURAL AND CHARITABLE ROLE WITHIN THE COMMUNITY

On 15 March 2020 the Government announced the curtailment of social contact. As news of climbing cases unfolded, the Board agreed that Staff would receive full pay for 14 days of any required self-isolation on evidence of medical advice. Any staff member diagnosed with COVID-19 would be entitled to statutory sick pay. While the cinema remained open it was decided refunds would not be automatically issued to anyone choosing to cancel and instead a credit note would be offered in exchange for any returned tickets

The first national lockdown began on 23 March 2020. The Cinema closed its doors on 20 March 2020 and customers were informed of an envisaged 12 week break from service. Refunds were offered for all affected performances but charitable donations — in lieu of refund — were actively welcomed. The number of customers who chose to gift their ticket money to the cinema was overwhelming (see **Achievements**)

Staff were advised that they would continue to be paid initially up to 17 April 2020 at their usual annual rate of pay. In line with Government guidance, staff on permanent contracts received full pay and were asked to work from home as much as possible. Staff were advised these arrangements would be reviewed; and it would be likely salaries could drop to 50% in May 2020 together with a drop of 50% of contracted hours until such time as the cinema reopened.

Once the Government announced the furlough scheme, which enabled the Company to apply for grants of 80% of the monthly wage costs, (up to £2,500 per month plus NI contributions, backdated to March 2020), staff were furloughed from 31 March 2020 and the Company topped up pay to 100%.

As the lockdown restrictions began to be eased, the Company began to make plans and preparations for reopening. With the wearing of face coverings indoors becoming enforceable on 8 August 2020, a detailed and robust operational plan was devised which incorporated additional cleaning being arranged in between screenings, new one-way systems to ensure social distancing, sanitising stations, one-way systems to all conveniences and guidelines put in print and online.

One of the biggest challenges during the pandemic was ensuring the business had enough volunteers to provide front of house activities when the cinema reopened. This was a particular challenge, given that most volunteers are elderly and many more could be shielding. The Cinema Director, Operations Manager, and Trustees David

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

Phillips and Melanie Driver worked tirelessly to roll-out an interim volunteering strategy designed to bring people back together and reconnect with cinema through safe opportunities both on and off site, to re-launch volunteering opportunities and to ensure all volunteers were fully trained, stewarded appropriately and help them feel valued and appreciated.

A timetable of comprehensive training sessions was pulled together for staff and volunteers (which received attendances of 70+). In addition, the box office system was re-configured to enable volunteers to book their own sessions online, to help minimise any unnecessary travel or contact. The Company worked in close collaboration with its landlord New Park Community Centre (NPCC) together with health and safety consultants (BHP) to ensure we could provide the safest possible environment. The cinema reopened on 16 October 2020 with two rather than the usual four screenings per day (owing to the necessity for deep cleaning between performances) and a vastly reduced seating capacity that complied with social distancing.

Cancellation of the Film Festival and new Partnership with the Chichester Festival Theatre

The closure of the cinema together with international travel restrictions, inevitably resulted in the cancellation of the 29th Chichester Film Festival. With fewer outside limitations, the Cinema joined forces with another cultural stalwart and delivered a fun-filled Drive-in Cinema experience in conjunction with the Chichester Festival Theatre (CFT). The drive-in was held between Friday 18 and Sunday 20 August as part of Chichester Festival Theatre's Movies and Music Long Weekend. A draft budget was agreed with net income shared on a 50:50 basis. Tickets went on sale on July 30 on both organisations' websites and attendances reached 1,753: Grease (332), Singing in the Rain (247), The Rocky Horror Picture Show (319), Onward (283), Some Like it Hot (170), and The Greatest Showman (402). Income was £18,458, which rose to £21,458 with sponsorship revenue included. Expenditure was £15,546. The surplus of £5,912 was split between both partners at £2,956 each, but most importantly, we were both able to provide some fun, cultural entertainment for almost 2,000 members of the local community who were missing their theatre and cinema.

Maintaining contact with our customers via our CineFile podcast and our customer newsletter

Keeping in touch with customers during the first lockdown was achieved via the Cinema Director's weekly newsletter. Initially we wanted to reassure customers that the cinema would emerge unscathed, that their tickets could be refunded and additionally that tickets could be donated. We also initiated the Cinema Comfort Blanket that discussed and recommended films that might bring some relief in what was a particularly uneasy time. We supplied links to online arts providers and attempted to retain an upbeat message with news of customers' donations and in due course the latest thoughts on reopening.

The podcast persevered despite the difficulties of remote recording. Features on actors, directors and studios were included along with streaming recommendations.

Emails were sent to over 6,500 customers every week and consistently had an open rate above 45%.

The second long lockdown saw us continue with the format from the first. We introduced a cinema themed article and quiz by newly appointed Operations Manager Richard Warburton. Email "open rate" declined slightly, but remained above 40%, which is still above average for the Arts sector.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

Sub committee activities

Corporate Governance

With the COVID-19 pandemic resulting in a complete shut-down of the Company's operations for a substantial period of time, 2020 was a challenging year. The Directors took this opportunity to carry out a review of the Company's corporate governance arrangements. The appointment of a new Company Secretary at the beginning of 2020 provided the impetus for the Chair and the Vice-Chair, in conjunction with the Governance Committee (the "Committee"), to carry out a complete review of the Company's governance.

This review included the adoption of the Charity Commission's Governance Code for Small Charities (the "Code") and the Governance Committee undertook a review of the Company's compliance with this Code. The Chair of the Committee was pleased to be able to report to the Board that by the end of 2020 the Company was fully compliant with most of the Principles of the Code although there are a few gaps and improvements which have been identified and these will be addressed in 2021. The Company will continue to monitor its compliance with the Code.

The Committee also took the opportunity to review all employment policies, employment contracts and handbooks for both staff and volunteers. This resulted in a complete refresh of all policies, bringing them into line with modern practices, up to date employment contracts being issued to staff and a complete refresh of the Company's handbooks for both employees and volunteers.

As mentioned earlier, the Company also refreshed its Articles of Association during 2020 bringing them into line with current legislation and permitting the employment of Trustees which enabled the Company to appoint the Cinema Director, who is responsible for the day-to-day operations of the Company, as a Director and Trustee of the Company. This appointment, along with that of Roger Gibson who founded the Company and Charity, has brought an added dimension to Board Meetings and enabled the Directors to fully debate matters of importance to the Company's operations.

A new Director/Treasurer was also appointed during the course of the year and this has enabled financial reporting to the Board to significantly improve and assisted the Company to successfully apply for funding to support the business during closure.

Attendance at virtual Board Meetings by Trustees was close to 100% which was pleasing to note given the the number of additional Board Meetings required to manage the Company's position during a challenging time

Fundraising and Volunteers

The fundraising and volunteer committee's main objective throughout 2020 was to raise the profile of the cinema's charitable activity and develop methods for reporting on our impact on the community. Evidence of the huge role the cinema plays within the local community can be seen in the generous donations made by our customers during lockdown, which totalled £15,972. Thanks to these generous donations we were able to launch the new scheme - **Cinema in a Box** - which received board approval on 25 June 2020.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

As outlined in last year's report, the idea behind this charitable scheme is simply to bring some movie magic to those members of our community living in care homes, adults with specialist needs and Chichester families facing financial hardship. This was particularly important given the deprivation of personal contact from friends and families during the height of the pandemic. *Cinema in a Box* was launched officially on 16 December 2020. The pilot care home was King's Lodge and the initiative was devised and spearheaded by Trustees David Phillips and Melanie Driver. Further progress on this important new scheme and other new initiatives to broaden our charitable impact will follow in next year's report.

Throughout lockdown the committee maintained regular contact with volunteers and worked closely with the Operations Manager to develop training for returning volunteers.

Marketing

Currently headed up by Debbie Ford, this sub-committee has a primary objective to make Chichester Cinema at New Park the first choice for cinema-going for those aged 35+. As reported last year, we aim to do this by focusing on Audience, Identity, Brand, and User Experience.

To save on costs during our closed period, we ended the retained contract with the PR and hospitality lead we had worked with for many years; it was a very difficult decision due to the long-term relationship, but a necessary commercial one to make.

This didn't halt our need to ensure that the cinema still had press and media coverage. We were introduced to a local public relations specialist (Sophie Pettengale) by one of our directors and Walter Francisco worked with her on an ad-hoc basis on closure and reopening messages; drive-in cinema event with the Chichester Festival Theatre and the Cinema in a Box project. We were able to get some high profile exposure in print, online and radio. We were invited to provide commentary on the impact of the pandemic on independent cinemas for both BBC Radio Sussex and BBC Radio 4 Today Programme.

The lockdown periods gave the sub-committee the opportunity to look at a high-level roadmap of where to focus our attentions to meet the primary focus of the group — the redesign and rebuild of our website was agreed as the first priority and a thorough brief was prepared and went out to tender in the first quarter of 2021.

Education

The Education programme is led by Trustee Rosemary Coxon supported by a specialist volunteer, Patrick Hargood, in a deputy education officer role. Despite the challenges of COVID-19, the Education Team managed to present a varied programme in 2020 before adult and school audiences. At least 4 of our cancelled events were revived later on in the year so they were not lost entirely.

All or most of our events took place in the auditorium (as opposed to The Studio) before the first film of the day and this was a great success. The school students were wowed "by the big screen experience" which certainly helped us meet the goals set out in the mission statement.

Second Screen

Last year's report outlined the importance of creating a second screen in the Chichester Cinema at New Park. The ambition of a second screen has been an objective for many years, however, there have been limitations to previous design options which made them unworkable.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

Forward-planning on this project was not halted by the pandemic and the team have continued to work on the business case. The addition of a second auditorium would transform the cinema's ability to acquire new films to show in the main auditorium (enabling the cinema to accommodate the number of continuous days/screenings, which major film distributors demand for new releases). Together with more programming flexibility it will be easier to book films earlier in their release schedule when their earning potential is greatest.

Addition to our screen infrastructure requires the consent and participation of our landlords, NPCC. The sub committee is led by Trustee Anne-Marie Flynn and the business case for consideration by NPCC was finalised with support and input from Trustees Walter Francisco, Roger Harrison, Lynton Morgan and Michael Schurch. A proposal for a modernised cinema building together with a second screen and redesigned public space was presented to the NPCC on 10 December 2020.

The NPCC board are undergoing a number of personnel changes currently, so at the time of writing this report, we are awaiting a meeting with the NPCC board to discuss our proposal in person and the next steps in our ambitions to make the site a more vibrant, community and arts focused venue.

ACHIEVEMENTS AND PERFORMANCE

Following the record year for admissions in 2019 not only for our cinema, but movie-going nationally, 2020 was significantly impacted by the restrictions imposed by the UK Government as a consequence of the COVID-19 pandemic. We went into the first lockdown on 20 March 2020, and reopened on 16 October 2020.

There was then a second lockdown imposed from 5 November 2020 to 4 December 2020. During both lockdowns audience capacity was limited by the requirement to exercise social distancing in the auditorium, and fewer daily screenings were feasible due to the need to operate cleaning protocols between performances. There were many performances already on sale for these two periods and tickets were either refunded, returned as credit notes, or their value gifted to the cinema as donations.

Nonetheless we had almost over 15,000 admissions in the first 2 months of 2020 — 200 sales higher than the corresponding period in 2019.

2020 in numbers:

- 92 films in total;
- 1,724 screenings;
- 42 films were from the UK;
- 28 were European; and
- 53 from the Rest of the World.

Additionally, event cinema has been a big part of our varied programme for many years and the immediate closure of performing arts, theatre exhibition and concert venues had a knock-on effect on cinema programming.

In short, we showed only a third of the total 2019 screenings (34 vs 103). Admissions were 20% of the 2019 figure, (1,862 vs 9,344) and the net income mirrored that percentage (£25k vs £120k approx.)

Conversely, we showed a higher percentage of performance events in 2020 (8.23% vs 6.69%) — potentially due to the limitations on available new film releases, so this allowed us to bring in some variety to the programming. The performance events net income made up a lower percentage of total net box office (15.01% vs 21.47%)

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

In the year under review incoming resources totalled £323,741 (2019: £683,855) a decrease of 53% against the previous year (including £80,637 received and receivable from the UK government's Coronavirus Job Retention Scheme ("CJRS"). Excluding the CJRS adjusted income was £243,104, down 65% on 2019. Resources expended totalled £332,474 (2019: £624,275) of which expenditure on charitable activities amounted to £331,386 (2019: £621,516), down 47%. The Net Expenditure in the period was £8,733 (2019: £59,580 Net Income)

As at 31 December 2020, the level of reserves available for the charity's use, being unrestricted funds not represented by fixed assets, was a surplus of £261,029 (2019: £257,184).

The Trustees consider that the charity needs to achieve and maintain reserves equivalent to at least three to six months of expenditure excluding film hire costs expected in a 'normal' (i.e. post-pandemic) operating year from unrestricted funds (approximately £100,000 to £200,000) in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. They consider that the current level of reserves is sufficient to achieve this.

The accounts have been prepared on a going concern basis. In common with many other organisations the cinema was closed for an extended period which resulted in a loss of box-office income, The cinema re-opened on 21 May 2021 and at the date of approving the accounts remains open. The Trustees expect the cinema operations to return to normal from late summer 2021. During the closure periods management and Trustees implemented decisive actions to reduce operating costs, including placing substantially all staff on extended furlough arrangements and reclaiming a proportion of their employment costs from the UK Government's Coronavirus Job Retention Scheme. In March 2021 the BFI approved an award of a Business Sustainability Grant from their Culture Recovery Fund totalling up to £85,264; receipts are expected to be received by the charity in instalments throughout 2021. The Trustees have considered carefully the likelihood of further disruption and, having regard for the cost actions that can be taken and the ongoing financial support receivable, have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months..

PLANS FOR FUTURE PERIODS

Forward-planning has not been halted by the pandemic and the team have continued to work on the business case for the second screen. We have had further designs drafted by a local architect, which would see the old costume store transformed into a bespoke 50-seater auditorium.

The addition of a second auditorium would transform the Cinema's ability to acquire new films to show in the main auditorium as we would be able to accommodate the number of continuous days/screenings that major film distributors demand for new releases; it will also allow us to reach new audiences and further deliver on our charitable objectives.

With more programming flexibility it will be easier to book films earlier in their release schedule when their earning potential is greatest. It is a fact that if a cinema doesn't screen new films on or close to their UK release date it fails to attract a large section of the potential audience eager to see them. What a second screen also potentially delivers is an outreach programme of events and activities that reaches young people and vulnerable adults, who would not otherwise experience the magic and educational benefits that a vibrant regional cinema can deliver to the wider community.

The Fundraising and Volunteers sub-committee have really been one of the shining stars throughout 2020, maintaining our presence within the local community and plans to expand and partner to ensure that our charitable status is front and centre of our outreach activities. We have also put an enormous amount of effort in

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

recognising the significant contribution that our volunteers make and we give great thanks to their continued commitment throughout a challenging year, despite their own vulnerabilities. The new Operations Manager has developed a strong relationship with this group, which will stand us in good stead for future activities both in and outside of our cinema.

Although 2020 has delivered an endless, on-demand, delivery of entertainment, we are not naive to the challenge we face ahead in encouraging our core — *and new* — audiences back into the cinema to rediscover the magic of movies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Chichester Cinema at New Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity's income remained below the threshold for audit under the Charities Act and the Trustees have elected to have an independent examination of the accounts.

Geoffrey Frost of Blue Spire Limited continued as independent examiner of the charity for the year ended 31 December 2020.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Trustees and signed on their behalf.



Debbie Ford
Trustee

Date 28 September 2021

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chichester Cinema at New Park Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 13 to 26.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 28 September 2021

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds	2019 Total Funds £
Income and endowments from:					
Donations and legacies	1	60,393	2,000	62,393	60,473
Charitable activities	2	168,569	-	168,569	590,874
Other trading activities	3	11,830	-	11,830	31,866
Investments	4	312	-	312	642
Other	5	80,637	-	80,637	-
Total		<u>321,741</u>	<u>2,000</u>	<u>323,741</u>	<u>683,855</u>
Expenditure on:					
Raising funds	6	966	122	1,088	2,759
Charitable activities	7	330,979	407	331,386	621,516
Total		<u>331,945</u>	<u>529</u>	<u>332,474</u>	<u>624,275</u>
Net Income/(expenditure)		(10,204)	1,471	(8,733)	59,580
Transfers between funds	17	-	-	-	-
Net movement in funds		<u>(10,204)</u>	<u>1,471</u>	<u>(8,733)</u>	<u>59,580</u>
Reconciliation of funds					
Total funds brought forward	17	393,133	-	393,133	333,553
Total funds carried forward	17	<u>382,929</u>	<u>1,471</u>	<u>384,400</u>	<u>393,133</u>

None of the charity's activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	13	121,900		135,949	
Total fixed assets			121,900		135,949
CURRENT ASSETS					
Stock of stamps		85		85	
Debtors	14	10,784		6,167	
Cash at hand and in bank		321,324		363,785	
Total current assets		332,193		370,037	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	15	69,693		112,853	
Net current assets/(liabilities)			262,500		257,184
Net assets/(liabilities)			<u>384,400</u>		<u>393,133</u>
THE FUNDS OF THE CHARITY					
Restricted funds	17		1,471		-
Unrestricted funds	17		382,929		393,133
Total charity funds			<u>384,400</u>		<u>393,133</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The notes on pages 19 to 26 form part of these financial statements.

Approved by the trustees and signed on their behalf.

Debbie Ford

28 September 2021

Debbie Ford
Trustee

Date

Chichester Cinema at New Park Limited
Charity Number: 1099780
Company Number: 04445002

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF CASH FLOWS

	2020		2019	
	£	£	£	£
Net cash flow from operating activities (see below)		(42,162)		80,064
Cash flow from investing activities				
Purchase of tangible fixed assets	(611)		(3,582)	
Investment income	312		642	
Net cash flow from investing activities		(299)		(2,940)
Net increase/(decrease) in cash and cash equivalents		(42,461)		77,124
Cash and cash equivalents at 1 January 2020		363,785		286,661
Cash and cash equivalents at 31 December 2020		<u>321,324</u>		<u>363,785</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		321,324		363,785
Cash and cash equivalents at 31 December 2020		<u>321,324</u>		<u>363,785</u>

Reconciliation of net income to net cash flow from operating activities

	2020		2019	
	£	£	£	£
Net income for the period		(8,733)		59,580
Adjusted for:				
Investment income	(312)		(642)	
Depreciation and impairment of tangible fixed assets	14,660		15,941	
Decrease/(increase) in debtors	(4,617)		728	
Increase/(decrease) in creditors	(43,160)		4,457	
		(33,429)		20,484
		<u>(42,162)</u>		<u>80,064</u>

Analysis of changes in net debt

	2020	2019
	Cash and cash equivalents	Cash and cash equivalents
	£	£
Total net debt brought forward	363,785	286,661
Cash flows	(42,461)	77,124
Total net debt carried forward	<u>321,324</u>	<u>363,785</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Chichester Cinema at New Park Limited is a private charitable company limited by guarantee incorporated in England on 22 May 2002 (company number 04445002) and registered as a charity 1 October 2003 (charity number 1099780). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity's registered office is Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY and its place of business is New Park Centre, New Park Road, Chichester, West Sussex, PO19 7XY. The nature of the charity's operations is given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from cinema admission is included in incoming resources in the period in which the relevant showing takes place.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds, which includes costs of running the 'Friends of Chichester Cinema' and costs associated with outside hirers.
- Expenditure on charitable activities, which includes the cost of screening films, education events and other support costs of these activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, independent examiner fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Equipment 10% - 33% diminishing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated using the first-in, first-out formula.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

Going concern

The accounts have been prepared on a going concern basis. In common with many other organisations the cinema was closed for an extended period, initially from 20 March 2020 to 16 October 2020, from 5 November 2020 to 4 December 2020, and again from 25th December 2020 to 21 May 2021, all due to the COVID-19 pandemic, which resulted in a loss of box-office income. At the date of approving the accounts remains open, although operated at reduced capacity until August 2021 in order to comply with social distancing protocols. The Trustees expect the cinema operations to return to normal from the late summer 2021. During the closure periods management and Trustees implemented decisive actions to reduce operating costs, including placing substantially all staff on extended furlough arrangements and reclaiming a proportion of their employment costs from the UK Government's Coronavirus Job Retention Scheme. In addition, in March 2021 the BFI approved an award of a Business Sustainability Grant from their Culture Recovery Fund totalling up to £85,264, which is expected to be received by the charity in instalments throughout 2021. The Trustees have considered carefully the likelihood of further disruption and, having regard for the cost actions that can be taken and the ongoing financial support receivable, have a reasonable expectation that the charity has adequate reserves to continue for at least the next twelve months following the signature of these accounts. In consideration of all of the factors the Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis. Therefore the financial statements do not include the adjustments that would result if the organisation was unable to continue as a going concern.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Grants, sponsorship and donations	29,403	2,000	31,403	2,520	26,911	29,431
Annual subscriptions	30,990	-	30,990	30,847	-	30,847
Standing orders	-	-	-	195	-	195
	<u>60,393</u>	<u>2,000</u>	<u>62,393</u>	<u>33,562</u>	<u>26,911</u>	<u>60,473</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Box office ticket sales	160,194	-	160,194	575,544	-	575,544
Education - Focus on Film	6,497	-	6,497	11,872	-	11,872
Gift token sales	1,878	-	1,878	3,408	-	3,408
Young Screen Scene	-	-	-	50	-	50
	<u>168,569</u>	<u>-</u>	<u>168,569</u>	<u>590,874</u>	<u>-</u>	<u>590,874</u>

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Advertising	6,935	-	6,935	26,836	750	27,586
Other activities for generating funds	4,895	-	4,895	4,280	-	4,280
	<u>11,830</u>	<u>-</u>	<u>11,830</u>	<u>31,116</u>	<u>750</u>	<u>31,866</u>

4. Investments

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Bank interest	312	-	312	642	-	642
	<u>312</u>	<u>-</u>	<u>312</u>	<u>642</u>	<u>-</u>	<u>642</u>

5. Other income

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Coronavirus Job Retention grants	80,637	-	80,637	-	-	-
	<u>80,637</u>	<u>-</u>	<u>80,637</u>	<u>-</u>	<u>-</u>	<u>-</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

6. Raising funds

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Friends of Chichester Cinema	966	-	966	549	-	549
Other cost of raising funds	-	122	122	2,210	-	2,210
	<u>966</u>	<u>122</u>	<u>1,088</u>	<u>2,759</u>	<u>-</u>	<u>2,759</u>

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Film preview expenses	-	-	-	6,313	-	6,313
Education - Focus on Film	2,223	147	2,370	4,139	-	4,139
Advertising	3,076	-	3,076	11,125	1,827	12,952
Programmes	5,701	-	5,701	28,844	-	28,844
Film Festival costs	-	-	-	6,342	9,047	15,389
Programming and screening costs	81	148	229	19,137	-	19,137
Rent	14,423	-	14,423	43,404	-	43,404
Insurance	455	-	455	1,225	-	1,225
Licensing fees	(3,002)	-	(3,002)	8,170	-	8,170
Film hire & carriage	67,771	-	67,771	221,850	8,177	230,027
Projection expenses	6,502	-	6,502	4,019	-	4,019
Card and online processing costs	8,522	-	8,522	24,822	-	24,822
Salaries	126,667	-	126,667	115,187	8,610	123,797
Support costs (see note 8)	98,560	112	98,672	99,278	-	99,278
	<u>330,979</u>	<u>407</u>	<u>331,386</u>	<u>593,855</u>	<u>27,661</u>	<u>621,516</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

8. Support costs

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Printing, postage and stationery	4,880	-	4,880	7,824	-	7,824
Telephone	1,714	-	1,714	3,240	-	3,240
Internet charges	1,051	-	1,051	1,060	-	1,060
Consultancy fees	4,301	112	4,413	1,833	-	1,833
Office equipment maintenance and hire	2,312	-	2,312	1,767	-	1,767
Building maintenance and repairs	605	-	605	376	-	376
Bank charges	744	-	744	1,320	-	1,320
Travel and subsistence	832	-	832	2,065	-	2,065
Bad debts	-	-	-	94	-	94
Subscriptions	-	-	-	594	-	594
Cleaning and COVID-19 related costs	6,463	-	6,463	-	-	-
Miscellaneous	674	-	674	265	-	265
Depreciation	14,660	-	14,660	15,941	-	15,941
Advertising and promotion	4,475	-	4,475	10,470	-	10,470
Salaries	36,191	-	36,191	32,911	-	32,911
Governance costs						
Independent examiner's fees	1,563	-	1,563	1,723	-	1,723
Governance review and training	-	-	-	1,340	-	1,340
Salaries	18,095	-	18,095	16,455	-	16,455
	<u>98,560</u>	<u>112</u>	<u>98,672</u>	<u>99,278</u>	<u>-</u>	<u>99,278</u>

9. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Payroll administration	450	-	450	450	-	450
Independent examiner's fees	1,100	-	1,100	1,100	-	1,100
Other	13	-	13	173	-	173
	<u>1,563</u>	<u>-</u>	<u>1,563</u>	<u>1,723</u>	<u>-</u>	<u>1,723</u>

10. Trustees' remuneration and expenses and other related party transactions.

During the year under review two of the charity's employees were appointed as trustees. Since their appointment these trustees received total employee benefits of £24,962. No trustees received employee benefits in the comparative year. In addition the child of a trustee received employee benefits of £187 (2019: £nil).

No expenses were reimbursed to trustees during the period under review (2019: £Nil).

There are no additional related party transactions to be disclosed in these financial statements to those items in this note and note 10.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

11. Staff costs and numbers

	2020 Total Funds £	2019 Total Funds £
Gross wages	169,924	161,517
Employer's national insurance costs (net of employment allowance)	8,114	8,891
Employer's pension contributions	2,914	2,754
	<u>180,952</u>	<u>173,162</u>
	2020	2019
Staff numbers:		
On average head count basis	<u>12</u>	<u>11</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000.

During the year under review the charity's two members (2019: one member) of key management personnel received employee benefits, inclusive of gross pay, social security costs and employer pension contributions, amounting to £51,428 (2019: £43,262). In addition key management personnel were reimbursed expenses totalling £269 (2019: £1,802).

During the year under review the child of a member of the charity's key management personnel was employed by the charity and received employee benefits totalling £1,604 (2019: £2,903).

12. Pension arrangements

The charity operated a defined contribution pension plan during the year under review. Total employer contributions in the year under review amounted to £2,914 (2019: £2,754). There were no amounts unpaid at the balance sheet date (2019: £nil).

13. Tangible assets

	Equipment £	Auditorium improvements £	TOTAL £
Cost			
At 1 January 2020	266,991	30,000	296,991
Additions	611	-	611
Disposals at cost	-	-	-
At 31 December 2020	<u>267,602</u>	<u>30,000</u>	<u>297,602</u>
Depreciation			
At 1 January 2020	155,342	5,700	161,042
Charge for the year	12,230	2,430	14,660
On disposals	-	-	-
At 31 December 2020	<u>167,572</u>	<u>8,130</u>	<u>175,702</u>
Net book value carried forward	<u>100,030</u>	<u>21,870</u>	<u>121,900</u>
Net book value brought forward	<u>111,649</u>	<u>24,300</u>	<u>135,949</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

14. Debtors and prepayments

	2020 Total Funds £	2019 Total Funds £
Trade debtors	1,025	1,586
Other debtors	1,313	100
Prepayments and accrued income	8,446	4,481
	<u>10,784</u>	<u>6,167</u>

15. Creditors: amounts falling due within one year

	2020 Total Funds £	2019 Total Funds £
Trade creditors	12,617	17,266
Other creditors	91	91
Other taxes and social security costs	3,817	21,261
Accrued expenses and deferred income	29,459	74,235
Provision for credit notes and refund of sales	23,709	-
	<u>69,693</u>	<u>112,853</u>

16. Deferred income

Included in creditors note 14 above is deferred ticket sale income of £30,504 (2019: £30,504) arising from tickets sold for shows in the next accounting year.

17. Analysis of net movement in funds

	Year ended 31 December 2020				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	-	-	-	-
French Film Festival	-	-	-	-	-
Disabled children screening	-	-	-	-	-
Cinema in a Box	-	2,000	(529)	-	1,471
Total restricted funds	<u>-</u>	<u>2,000</u>	<u>(529)</u>	<u>-</u>	<u>1,471</u>
Unrestricted funds					
Fixed Asset reserve	135,949	-	(14,660)	611	121,900
Total designated funds	<u>135,949</u>	<u>-</u>	<u>(14,660)</u>	<u>611</u>	<u>121,900</u>
General funds	257,184	321,741	(317,285)	(611)	261,029
Total unrestricted funds	<u>393,133</u>	<u>321,741</u>	<u>(331,945)</u>	<u>-</u>	<u>382,929</u>
Total funds	<u>393,133</u>	<u>323,741</u>	<u>(332,474)</u>	<u>-</u>	<u>384,400</u>

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

17. Analysis of net movement in funds (continued)

	Year ended 31 December 2019				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Film Festival	-	26,261	(26,261)	-	-
French Film Festival	-	1,250	(1,250)	-	-
Disabled children screening	-	150	(150)	-	-
Total restricted funds	-	27,661	(27,661)	-	-
Unrestricted funds					
Fixed Asset reserve	148,308	-	(15,941)	3,582	135,949
Total designated funds	148,308	-	(15,941)	3,582	135,949
General funds	185,245	656,194	(580,673)	(3,582)	257,184
Total unrestricted funds	333,553	656,194	(596,614)	-	393,133
Total funds	333,553	683,855	(624,275)	-	393,133

Description of funds:

Restricted funds

Film Festival Funds received from the British Film Institute (BFI) and other local sponsors to develop a programme of films for and run an International Film Festival.

French Film Festival Funds received to support the costs of the French Film Festival.

Disabled children screening Funds received to host a screening of a film for PACSO beneficiaries.

Cinema in a Box Funds received to support the Cinema in a Box project providing movie experiences to care home residents during periods of isolation.

Unrestricted funds

General funds General funds are available for use in furtherance of any of the charity's activities.

18. Transfers between funds

From	To	Unrestricted Funds £	Designated Funds £	Restricted Funds £
<i>Transfer 1</i>				
General funds	Fixed Asset reserve	(611)	611	-
		(611)	611	-
Transfer of funds to designated funds following the acquisition and capitalisation of fixed assets				
Total transfers		(611)	611	-

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Tangible fixed assets	121,900	-	121,900	135,949	-	135,949
Net current assets	261,029	1,471	262,500	257,184	-	257,184
	<u>382,929</u>	<u>1,471</u>	<u>384,400</u>	<u>393,133</u>	<u>-</u>	<u>393,133</u>

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2020 Total Funds £	2019 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors (note 13)	<u>1,025</u>	<u>1,586</u>
	<u>1,025</u>	<u>1,586</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors (note 14)	<u>12,617</u>	<u>17,266</u>
	<u>12,617</u>	<u>17,266</u>

21. Subsequent events and COVID-19

In common with many other organisations the cinema was closed for an extended period initially from 20 March 2020 to 16 October 2020, from 5 November 2020 to 4 December 2020, and again from 25th December 2020 due to the COVID-19 pandemic, which resulted in a loss of box-office income. The cinema re-opened on 21 May 2021, operating at reduced capacity until August 2021 in order to operate safely and to comply with social distancing protocols. The Trustees expect the cinema operations to return to normal from the late summer 2021. During the closure period management and Trustees implemented decisive actions to reduce operating costs, including placing substantially all staff on extended furlough arrangements and reclaiming a proportion of their employment costs from the UK Government's Coronavirus Job Retention Scheme. In addition, in March 2021 the BFI approved an award of a Business Sustainability Grant from their Culture Recovery Fund totalling up to £85,264.00, which is expected to be received by the charity in instalments throughout 2021. It is anticipated that the period of shutdown will continue to adversely affect the financial results for 2021.

CHICHESTER CINEMA AT NEW PARK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

22. Comparative statement of financial activities

		Unrestricted Funds £	Restricted Funds £	2019 Total Funds
Income and endowments from:				
Donations and legacies	1	33,562	26,911	60,473
Charitable activities	2	590,874	-	590,874
Other trading activities	3	31,116	750	31,866
Investments	4	642	-	642
Other	5	-	-	-
Total		<u>656,194</u>	<u>27,661</u>	<u>683,855</u>
Expenditure on:				
Raising funds	6	2,759	-	2,759
Charitable activities	7	593,855	27,661	621,516
Total		<u>596,614</u>	<u>27,661</u>	<u>624,275</u>
Net Income/(expenditure)		59,580	-	59,580
Transfers between funds	23	-	-	-
Net movement in funds		<u>59,580</u>	<u>-</u>	<u>59,580</u>
Reconciliation of funds				
Total funds brought forward	23	333,553	-	333,553
Total funds carried forward	23	<u>393,133</u>	<u>-</u>	<u>393,133</u>