

Charity Registration No. 1099748

Company Registration No. 04839046 (England and Wales)

Charity Registration in Scotland SC041285

Vineyard Churches UK and Ireland
Trustees' Report and Accounts
For the year ended 31 December 2023



SD-0214127-1-6

Vineyard Churches UK and Ireland

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Vineyard Churches UK and Ireland

Trustees' Report For the year ended 31 December 2023

The Trustees submit herewith their Annual Report together with inspected financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

When planning the activities for the year, the Trustees have considered the Charity Commission guidance on the public benefit, and, the specific guidance on charities for the advancement of religion to provide public benefit.

1. Objectives and Activities

The primary object of the company is the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and the planting of new churches. From these five key objectives can be drawn: To provide pastoral oversight, training and resourcing to the members and associate members of Vineyard Churches UK and Ireland (hereafter "VCUKI") and to oversee the planting of new Vineyard congregations in the UK and Ireland and to support international missions.

We believe that these lead to the propagation of Christian beliefs, which bring hope and reason to those in need, spread ethical values to society as a whole and contribute to social action.

a. Public benefit

When planning the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion to provide public benefit.

b. Summary of Objectives

The Company is established to:

- i) Provide oversight to the senior pastors of existing churches and facilitate the planting of new churches.
- ii) Bring together churches who hold common values and practices.
- iii) Do all it can to help people become all that they can in Christ, by helping, serving and strengthening our churches. VCUKI believes this can only be achieved through the building and sustaining of strong relationships among the churches, based on love, openness and trust.

c. In meeting our objectives, we adhere to the following principles:

- i) Exercising spiritual authority and accountability - Affiliated Churches have chosen to be part of the Vineyard family and, as such, carry its name. This relationship is one of spiritual respect and submission. VCUKI is where churches have found a leadership that they can trust and willingly want to submit to. VCUKI provides vision, encouragement, training, oversight, care, and, when necessary, correction.
- ii) Self-governing legally - Affiliated Churches manage their own affairs, are financially independent and employ their own staff and leadership teams.
- iii) Our organisation's structure is based around supporting and empowering our affiliated churches and Licensed Senior Pastors to extend the Kingdom of God in their communities and beyond.
- iv) VCUKI provides vision, training, resources and guidance to those on the front lines of Kingdom ministry in the UK and Ireland.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

1 Objectives and Activities (Continued)

d. Strategies for achieving objectives:

- i) Church Planting
During the period of these accounts the number of Vineyard Churches stands at 120 (2022 – 121) with 28 (2022 - 28) satellite churches.
- ii) Coaching
The coaching program continued this year, the aim is for each new Church Planter and existing Senior Pastor to have a coach to aid and assist them in the journey of planting or running a church. We have a number of certified coaches as well as a number of people who are on the training programme. This allows the true empowerment of leaders to be all God has made them to be, whilst also building a healthy, dynamic, life-giving church culture and a healthy balance between being and doing, a vital challenge, as we look after our leaders.
- iii) Events
For the furtherance of religious education of the wider Church, several national events were held throughout the year as follows
 - (1) Vineyard National Gathering in April. The event was held in person over two days, held twice at the beginning of the week and at the end of the week, total attendees over both events were 1,735 (2022 – 1,484). Teaching came from Jordan Seng, Charles Montgomery, Ed Stetzer, John and Debby Wright and Eleanor Mumford.
 - (2) National Worship Retreat, held in June for a time of connection, teaching, ministry and worship 361 delegates attended the retreat (2022 - 191 in England and 74 in Ireland).
 - (3) The Dreaming the Impossible youth festival met for in person in August at the Staffordshire Showground for 5 days, 3,212 young people and youth leaders gathered, with a further 632 people on teams to make the event run (2022 – 2,419 young people and a further 371 on teams). The event for all who were there was a resounding success.
 - (4) The Cause to Live for Conference held in November, aimed at the 18-30's for a time of encouragement, envisioning and equipping for, the cause of Jesus Christ. 942 attended including team (2022 - 835).
 - (5) During the first four months of the year Steve Nicholson, retired senior pastor of the Evanston Vineyard led several local events around the country called, 'Equip & Ignite', training our churches in Kingdom ministry and the power of the Holy Spirit, as well as four region-based conferences called 'Leaning In, Leaning out'.
- iv) Resourcing
VCUKI provides Licensed Senior Pastors and Affiliated Churches free access to the Vineyard Stack resource website. The Stack hosts a wide variety of in-depth guidance and template documents to resource leaders and their churches in their ministries.
- v) Vineyard Training and Ministry Pathway
 - (1) The Vineyard Ministry Pathway is a leadership development strategy, designed to assist with leaders' journeys towards vocational ministry in the Vineyard. It aims to help leaders from any context to receive the training and support they need to step into their calling to ministry. It takes leaders of all ages and stages and prepares them for vocational ministry through tailored training and equipping programmes. The pathway has multiple stages, ranging from a modular leadership training course run through individual Vineyard churches in the UK and Ireland, called Vineyard Essentials; to a year-long intensive part-time Leadership College programme for those aiming to step into vocational ministry or

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

1 Objectives and Activities (continued)

church planting. Following on from the huge success of the Leadership College in the first year, the College took on 71 new students for the academic year 2023/24 (2022 – 83) students spread over four campuses.

- (2) The Vineyard Training Platform is a digital platform used to provide training resources to the movement. This platform brings together the best training in a variety of ministry areas that people can access whenever they need and on any device. A number of modules have been created to aid theological education in the Vineyard, covering such topics as: An introduction to Theology, Hermeneutics, The Story of the Kingdom, The Pentateuch, and much more.

vi) Areas

The primary work of the movement is carried out through local churches, these are grouped together geographically into areas, typically with 10-12 churches per area. Different activities have been carried out in different areas, but the main activities include:

- (1) Relationship building – encouraging networking, co-operation, and encouragement amongst the church leaders within the area, investing time in Senior Pastors and worship leaders and looking at potential church planters and church growth.
- (2) Teaching and Training - facilitated by Area Days, Leadership Essentials Course Centres based around the country, trustee training and the Vineyard 'Stack' resource website.
- (3) Pastoral Support – Area Leaders spend time supporting Senior Pastors which includes assisting with difficult local issues that arise and general mentoring.

vii) Regions

Each region has a cluster of churches grouped together by area. The pastoral support and care for those churches is facilitated by an Area Leader, Coach, Spiritual Director, and Pastoral Mentors. These Area Leaders work together with their Regional Leader to provide leadership, vision, and encouragement. The six Regional Leaders all report to the Vineyard National Leadership Team (VLT) which enables the national strategy and its local implementation to be disseminated quickly.

viii) Trademarks

To protect the reputation of all Vineyard churches, VCUKI owns and controls several registered trademarks and devices associated with the word 'VINEYARD' when used in the provision of religious activities in the UK and Ireland. The marks are licensed to those who have been authorised to minister in the Vineyard name and the use of the marks is governed by the Charities by-laws. The trademarks and by-laws together form a fundamental part of our governance and oversight structures.

ix) Ministry Networks

- (1) Church Planting (Vineyard Multiply) – continues to be a high priority for the Vineyard Movement. Multiply Vineyard is about inspiring and equipping Kingdom people to launch Kingdom communities. Vineyard Multiply is led by James Rankine.
- (2) Youth Network - We're passionate about seeing a generation of young people meet Jesus and fearlessly follow him. It's in Jesus that we find purpose, hope, freedom and a secure identity rooted in him. Then we Dream The Impossible. The Vineyard Churches Youth network is coordinated by the Dreaming The Impossible (DTI) team led by Susie Aldridge.
- (3) Worship - Our mission is to train worship leaders, equip the church and to capture the songs that emerge from within our movement. The Worship Ministry Network is led by Jon Solway.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

1 Objectives and Activities (continued)

- (4) International Missions – we estimate that half of the Vineyard Churches in the UK and Ireland are actively involved in supporting overseas mission. They support church planting efforts, ministry to the poor and advancing social justice to those around the world. This is led by Nick Sutton from Coventry Vineyard.
- x) Safeguarding
VCUKI takes the safeguarding of children, young people, and adults very seriously. As a family of churches, we have a duty to promote the welfare of children, young people, and adults. We believe that we should work together to prevent abuse from occurring and that we should seek to protect those that are at risk of being abused and respond well to those that have been abused. The welfare of children, young people and adults at risk is always paramount and should take precedence over all other considerations. VCUKI has a National Safeguarding Team. We have a dedicated national safeguarding team working in partnership with local Vineyard churches across all our locations to help provide a safe environment in which children and adults can develop physically, intellectually, and spiritually.
- xi) VCUKI Grant giving policy and philosophy
Often the primary work of the charity is carried out through some of our specific local churches, as they are commonly in direct contact with our target group. Additionally, they have existing skills and resources on which we may "piggyback". Thus, by giving them grants, to cover their marginal costs for these tasks, we are able to fulfil our objects in a highly efficient and focussed manner without having to carry extra overhead. We make grants to them in the context of specific objectives and tasks which help us to achieve the charity's overall objectives, namely:
- (1) Firstly, within the UK and Ireland to assist in pastoral oversight of individual churches by means of area and regional leaders.
 - (2) Secondly, to assist in the training and resourcing of member churches via means of theological training and other leadership training.
 - (3) Thirdly, to assist in the planting of new churches within the UK and Ireland.
 - (4) Fourthly, to assist in the development of theological knowledge within the UK and internationally.
 - (5) Fifthly, to assist the global Vineyard Movement to train and equip leaders to advance the Christian faith through missions in the UK and overseas.
- It is further understood that on the receipt and expenditure of the grants these churches will, annually, account for the expenditure as well as describe the nature and details of the activities they have undertaken in helping us fulfil our objectives.
- xii) Plans for the Future
The movement's focus continues to be:
- (1) To enrol new students onto the Leadership College to start the new course in September.
 - (2) Vineyard Theological Training - to equip leaders and potential leaders in their gifting, focusing on three main areas of leadership training: spiritual formation, hands-on experience for ministry and biblical training.
 - (3) To use the strategic reserves in developing and growing Vineyard Churches five priorities in the UK see paragraph 2a(3).
 - (4) Run a number of national events, including:
 - (a) Vineyard National Gathering in April 2024.
 - (b) Soul Care senior Pastors retreat in June 2024.
 - (c) Dreaming the Impossible Conference in August 2024.
 - (d) Cause to Live For Conference in November 2024.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

1 Objectives and Activities (continued)

- (5) To develop new Ministry Networks in support of the charity's objects.

2. Financial Review

Trustees believe that the internal financial controls conform to guidelines issued by the Charity Commission and the Fundraising Regulator.

The principal stream of income of the charity continues to consist of regular contributions from local Vineyard churches. These are supplemented by one-off gifts to initiate new projects.

During this period major grants were made totalling £208,168 (2022 – £209,906), a detailed breakdown is included in note 7 to the accounts.

Total incoming resources for the period amounted to £2,709,941 (2022 - £1,935,420), all applied for general purposes, except for that given at various conferences and restricted to that offering.

Total resources expended for the period amounted to £2,334,539 (2022 - £2,033,285).

Leaving reserves at the year-end of £1,244,416 (2022 - £869,014).

a. Reserves policy

In line with Charity Commission guidance, the Trustees have reviewed their policy on the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) and find the charity should have:

- i) Operating Reserves equivalent to 4 months of core expenditure in the current year. At present the free liquid reserves are £421,562 which represents 4.0 months of expenditure at 2022 levels.
- ii) Designated Funds – Fixed Assets, this represents resources in the charity's fixed assets. The fund is therefore not readily available for other purposes.
- iii) Strategic Reserves are unrestricted funds over and above those needed for operating reserves and designated reserves to be used for strategic developments as identified by the Trustees for the five key strategies of the movement: church health and growth, developing tomorrow's leaders, worship, Kingdom impact and church planting.

Each of these has been running for the past five years and it is assumed that these are now part of normal activities and are covered by income from affiliated Vineyard churches. However new initiatives may well come up and these will be paid for from Strategic Reserves.

b. Investment policy

In the current investment climate, our policy has been to hold reserves on deposit at the highest rate of interest that can be earned safely and ethically.

The trustees, having considered the charity's reserves and bank balances in light of current global events, have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements and therefore have prepared the financial statements on a going concern basis.

3. Structure, Governance and Management

VCUKI is a company limited by the guarantee of its members and is also registered as a charity in England and Wales (No 1099748) and in Scotland (No SCO41285). The Articles of Association (last amended on 25 February 2020) of the charity act as its governing document.

The key groups are shown below. In the case of the first two, their members are listed on page 9.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

3 Structure, Governance and Management (continued)

a. Trustees

The Trustees' role is to oversee the financial affairs of VCUKI, to consider and manage risk, and to ensure compliance with legislation and regulations.

The Trustees also form the board of directors of the company, and they meet in person at least 3 times per year with intervening Zoom calls. They are appointed by the board who regularly assess the skills and expertise required for the effective and efficient management of the charity and its assets. The group consults widely with experts about emerging issues affecting VCUKI.

The Trustees have given due consideration to Charity Commission published guidance on the operations of the Public Benefit requirement.

- i) The process of selection and induction of Trustees:
Our Trustees would typically be practising Christians who are either church leaders or professionals of some standing and repute. Ideally, they would have become familiar with the workings and business of VCUKI through being a church pastor or voluntary leader within a local Vineyard church. They would also be checked to see that they are in good standing and are not disqualified from serving as a trustee according to automatic disqualification rules under the Charities (Protection and Social Investment) Act 2016. Being a charity with care and oversight for children, trustees are also required to have an enhanced level criminal record certificate for a child workforce without a barring list check.
- ii) Induction process – all new Directors / Trustees are supplied with the following;
 - (1) Recent financial accounts
 - (2) Overview of the business
 - (3) Articles and Memorandum of Association
 - (4) Staff handbook;
 - (5) Health and safety / risk assessments;
 - (6) Induction and orientation covering the practical aspects of the charity's objectives.

The charity provides Trustee and Director Insurance cover to the amount of £1 million.

b. Vineyard Leadership Team

The Vineyard Leadership Team (hereafter "VLT") is responsible for the day-to-day governance, leadership and strategy of VCUKI which they execute in conjunction with the Trustees. The VLT consists of 10 people. They meet physically at least four times per year and also have conference calls at other times as needed. They focus particularly on the areas of church development and church planting.

c. Area Leaders

The UK and Ireland are divided into 12 'Areas'. Area Leaders coordinate and support churches in their areas: East Anglia, Essex and Kent, Ireland, London, Midlands, Northeast and Yorkshire, North West, Scotland, South Central, South Coast, South West, West Country and Wales.

d. Regional Leaders

The VLT and the Trustees have clustered the 'Areas' together into six 'Regions', as follows: Ireland, London & Southeast, Midlands and East, North, Scotland, South & Wales. All Regions are overseen by a Regional Leader.

The Areas and Regions help to facilitate clear lines of connection and communication between the local church and the VLT.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

3 **Structure, Governance and Management (continued)**

e. **Risk Management**

A formal risk management procedure is followed to assess business risks and implement risk management strategies. Major strategic, operational and financial risks to which VCUKI may be exposed have been identified and prioritised in terms of potential impact and likelihood of occurrence. Systems have been established to mitigate those risks. The action plan is reviewed annually as required to ensure its validity. As part of this process, the Trustees have reviewed the risk to the reputation and image of VCUKI, and a comprehensive process has been established to mitigate the risks we face in this area.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- i) An annual budget approved by the Trustees.
- ii) Regular consideration by the Trustees of financial reports.
- iii) Delegation of authority and segregation of duties.
- iv) Identification and management of risks.

Fundraising Regulator – Vineyard Churches UK & Ireland is registered with the Fundraising Regulator. We are committed to ensuring that our fundraising remains legal, open honest and respectful and will abide by the Fundraising Code of Practice.

VCUKI's fundraising happens generally twice a year at our National Leaders Gathering and Dreaming The Impossible national youth conference, an announcement is made from the front of stage, usually by senior leadership representatives, detailing what VCUKI is fundraising for. This is generally for other charities with similar aims and ethos to Vineyard Churches UK & Ireland, however sometimes the fundraising may be used for internal projects. Other promotional means include details on the giving page on the conference websites and in the event brochures.

The donors can either donate by logging into the Vineyard Churches UK Ireland giving page to pay by credit/ debit card or make a direct to transfer to the bank account. Baskets will be sent round the auditorium for cheques and cash to be donated, though this forms a very small proportion of the total given.

No one is coerced into giving and it is a purely free choice of the individual whether they wish to donate.

There were no compliance issues with a scheme or fundraising standard.

There have been no complaints concerning fundraising by Vineyard Churches UK & Ireland.

The setting of pay and remuneration for key management personnel is arrived at by looking at equivalent roles in the local community such as the education sector and the charitable sector, a cost of living rise is given based on the Office for National Statistics average earnings report in December to start from the following financial year, the board approves the budget for the year including the increase in salaries and pension contributions.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

4. Reference and Administrative Details

National Directors

John and Debby Wright

Vineyard Leadership Team

Jeremy Cook
Mark Crosby
Chuck & Taryn Freeland
Andrew & Rosie McNeil
James Rankine
Andrew Smith
John & Debby Wright

York Vineyard
Vineyard Cardiff (West)
Catalyst Vineyard
Birmingham Vineyard
Vineyard Cardiff
Belfast Vineyard
Trent Vineyard

Trustees

Robert Byk
Jeremy Cook (Chairman)
Alareen Farrell
Kim Hurst
Clive Sillito
John Wright

Appointed 23rd June 2023
Resigned 23rd June 2023

Company Secretary

Thomas Bell

Registered Name

Vineyard Churches UK and Ireland

Working Name

Vineyard Churches

Principal and Registered Office

Unit 8, K3 Business Park
200 Clough Road
Hull
HU5 1SW

Bankers

Bank of Scotland
33 Old Broad Street
London
BX2 1LB

HSBC
3-4 Jameson Street
Hull
HU1 3JX

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

4 Reference and Administrative Details (continued)

Auditors	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull HU2 8BA
Insurers	CaSE Insurance for Charities Manor House 1 The Crescent Leatherhead Surrey KT22 8DH
Independent Financial Adviser	Solomon's The Old Bakery 2D Edna Road Raynes Park London SW20 8BT
Registration Number	Charity England & Wales 1099748 Charity Scotland SC041285 Company 04839046
Country of Incorporation	England and Wales
Data Controller	Z8211138

5. Statement of Trustees' responsibilities

The trustees (who are also directors of Vineyard Churches UK & Ireland for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Vineyard Churches UK and Ireland

Trustees' Report (continued) For the year ended 31 December 2023

5 *Statement of Trustees' responsibilities (continued)*

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and:
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The auditors, Smailes Goldie Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared taking advantage of the small companies exemption under the Companies Act 2006.

By order of the Trustees



C Sillito
Trustee

10 June 2024

Vineyard Churches UK and Ireland

Independent Auditors' Report

To the trustees and members of Vineyard Churches UK and Ireland

We have audited the financial statements of Vineyard Churches UK & Ireland (the 'charitable company') for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Vineyard Churches UK and Ireland

Independent Auditors' Report

To the trustees and members of Vineyard Churches UK and Ireland

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10 and 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Vineyard Churches UK and Ireland

Independent Auditors' Report

To the trustees and members of Vineyard Churches UK and Ireland

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Vineyard Churches UK and Ireland

Independent Auditors' Report

To the trustees and members of Vineyard Churches UK and Ireland

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Bramall BSc FCA (Senior Statutory Auditor)

for and on behalf of Smailes Goldie

Chartered Accountants and Statutory Auditors

Stephen Bramall is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Regent's Court

Princess Street

Hull

HU2 8BA

10 June 2024

Vineyard Churches UK and Ireland

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2023

	Note	Restricted funds	Unrestricted funds	2023 Total £	2022 Total £
Income and endowments from:					
Income from donations	2	746,887	1,050,321	1,797,208	1,376,935
Income from charitable activities	3	-	865,312	865,312	546,710
Income from other trading activities		9,574	-	9,574	4,255
Investment income	4	-	14,737	14,737	2,330
Other income	5	-	23,110	23,110	5,190
Total Income		756,461	1,953,480	2,709,941	1,935,420
Expenditure on:					
Charitable activities					
Leadership		356,925	1,105,202	1,462,127	1,212,245
Church planting & development		-	872,412	872,412	821,040
Total	6	356,925	1,977,614	2,334,539	2,033,285
Net Income / (expenditure)		399,536	(24,134)	375,402	(97,865)
		399,536	(24,134)	375,402	(97,865)
Reconciliation of funds					
Fund balances at 1 January 2023	17	403,425	465,589	869,014	966,879
Fund balances at 31 December 2023		802,961	441,455	1,244,416	869,014

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All the company's activities are classed as continuing.

The notes form part of these financial statements

Vineyard Churches UK and Ireland
(Company Registration No. 4839046)
Balance Sheet
As at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	12		19,893		14,236
			<u>19,893</u>		<u>14,236</u>
Current assets					
Stock		3,230		9,159	
Debtors	13	45,869		43,811	
Investments – cash deposits		614,351		607,392	
Cash at bank and in hand		798,154		387,300	
			<u>1,461,604</u>	<u>1,047,662</u>	
Creditors: amounts falling due within one year	14	<u>(237,081)</u>		<u>(192,884)</u>	
Net current assets			1,224,523		854,778
Net assets			<u>1,244,416</u>		<u>869,014</u>
Reserves					
Designated fixed asset funds	17		19,893		14,236
Restricted funds	17		802,961		403,425
Unrestricted funds	17		<u>421,562</u>		<u>451,353</u>
			<u>1,244,416</u>		<u>869,014</u>

These accounts have been prepared in accordance with the provisions applicable to entities subject to the small entities regime.

The accounts were issued, authorised and approved by the Board on 10 June 2024 and signed on its behalf by:

C Sillito
Trustee



The notes form part of these financial statements

Vineyard Churches UK and Ireland
Statement of Cash Flows
For the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash Flows from operating activities			
Net cash (used in) / provided by operating activities	19	419,272	(125,477)
Cash flows from investing activities:			
Dividends, interest and rents from investments		14,737	2,330
Purchase of property, plant and equipment		(16,196)	(13,816)
Purchase of Investments		(6,959)	(1,769)
Net Cash provided by investing activities		(8,418)	(13,255)
Change in cash and cash equivalents in the reporting period		410,854	(138,732)
Cash and cash equivalents at the beginning of the reporting period		387,300	526,032
Cash and cash equivalents at the end of the reporting period		798,154	387,300
Analysis of cash and cash equivalents			
		2023 Total £	2022 Total £
Cash at Bank and in hand		798,154	387,300
Total cash and cash equivalents		798,154	387,300

The notes form part of these financial statements

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2023

1. Accounting policies

1.1. Statement of compliance

Vineyard Churches UK and Ireland is a company limited by guarantee and registered as a charity in England/Wales. The address of the registered office is given in the charity information on page 9 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees on pages 2 to 11.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees, having considered the charity's reserves and bank balances, in light of current global events, have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements and therefore have prepared the financial statements on a going concern basis.

1.2. Funds accounting

Unrestricted funds are those which are not subject to any special restrictions, and they can be used as the Trustees decide in furtherance of the general objectives of the charity.

Restricted funds are those which are subject to special restrictions as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure. On 31 December 2023 the Trustees set up a designated fund to cover the net book value of tangible fixed assets.

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations and gifts is included in the Statement of Financial Activities on a receipts basis. Tax recoverable on gift aid donations is recognised in the same period as the gift to which it relates. Investment income is included when receivable. Income from charitable activities is recognised when the activity occurs. Income from other trading activities and other income is recognised when the Charity is entitled to the income and the amount can be reliably measured.

The value of services provided by volunteers has not been included in these accounts.

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

1 Accounting policies (continued)

1.4. Resources expended

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation to make payments to a third party. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and service for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.5. Fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or revalued amount on a straight-line basis over their expected useful economic lives as follows:

Computers	- 50% per annum on written down value
Fixtures and fittings	- 25% per annum on written down value
Office equipment	- 25% per annum on written down value

1.6. Pensions

The charity makes contributions to The Peoples Pension, the Charities auto-enrolment pension scheme provider. Contributions are charged to the Statement of Financial Activities in the period to which they relate. Pension costs are allocated to the activity in which associated staff costs have been attributed.

1.7. Financial instruments

The Charity has adopted section 11 of FRS 102 in respect of financial instruments. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

1.8. Investments

Current asset investments comprise term bank deposits realisable within 12 months and which are held to generate investment income. Fixed asset investment comprises bank deposits with a maturity date greater than 12 months from the balance sheet date and which are held to generate interest income.

2. Income from donations	2023 Total	2022 Total
	£	£
Donations from member churches	1,050,321	886,542
Individual giving (restricted)	746,887	490,393
	<u>1,797,208</u>	<u>1,376,935</u>

Included within donations from member churches above is £11,788 (2022 - £15,145) receivable from outside the United Kingdom.

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

3. Income from charitable activities

	2023 Total £	2022 Total £
Conference income	755,075	498,813
Leadership college	110,237	47,897
	<u>865,312</u>	<u>546,710</u>

4. Investment income

	2023 Total £	2022 Total £
Interest receivable	14,737	2,330

5. Other income

	2023 Total £	2022 Total £
Other	23,110	5,190
Trading activities	<u>9,574</u>	<u>4,255</u>
	<u>32,684</u>	<u>9,445</u>

6. Total expended on charitable activities

	Basis of allocation	Church planting & development £	Leadership £	2023 Total £	2022 Total £
Costs directly allocated to activities					
Grants and gifts (see note 7)	Direct	70,524	137,644	208,168	209,906
Other direct costs	Direct	136,668	879,788	1,016,456	841,206
Staff costs	Time	-	229,598	229,598	203,165
		<u>207,192</u>	<u>1,247,030</u>	<u>1,454,222</u>	<u>1,254,277</u>
Support costs allocated to activities					
Staff costs	Time	590,661	129,714	720,375	659,660
Website and media costs	Usage	30,561	30,560	61,121	55,365
Other support costs	Usage	9,301	20,126	29,427	21,476
Governance (see note 8)	Usage	34,697	34,697	69,394	42,507
		<u>665,220</u>	<u>215,097</u>	<u>880,317</u>	<u>779,008</u>
		<u>872,412</u>	<u>1,462,127</u>	<u>2,334,539</u>	<u>2,033,285</u>

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

7. Grants

Grants and gifts made during the period were as follows:

	Church Planting & Development	Leadership	2023 Total	2022 Total
	£	£	£	£
Restricted Funds				
Open Doors	-	-	-	13,014
EFGA Limitless	-	-	-	34,126
VCC of Evanston	-	-	-	5,253
Vineyard Music Brazil	-	-	-	6,006
CH Vineyard Ukraine	-	5,084	5,084	-
Family of Christ	-	48,775	48,775	-
Fuller Seminary	-	1,435	1,435	-
Garden Vineyard	-	2,000	2,000	-
Logos Global Vision	-	5,017	5,017	-
Tear Fund	-	7,039	7,039	-
Westminster Theological College	-	17,187	17,187	-
Vinogradnik	-	7,517	7,517	19,032
	-	94,054	94,054	77,431
Individuals	-	1,166	1,166	6,000
Total Restricted Funds	-	95,220	95,220	83,431

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

7 Grants (continued)

	Church Planting & Development	Leadership	2023 Total	2022 Total
	£	£	£	£
Unrestricted Funds				
VCF Belfast	9,000	11,983	20,983	9,000
VCF Central Northampton	-	-	-	5,500
VCF Farnham	4,300	-	4,300	1,450
VCF Gateway Norwich	-	-	-	1,461
VCF Leeds	-	-	-	4,072
VCF Melfton	750	-	750	1,189
VCF Plymouth	1,300	-	1,300	1,450
VCF Riverside	15,400	-	15,400	16,500
VCF Severn	1,300	-	1,300	1,450
VCF West Suffolk	-	-	-	1,500
VCF Vineyard 53	-	-	-	1,000
VCF Winchester	13,000	-	13,000	13,000
VGCT	-	17,731	17,731	19,189
City Church, Aberdeen	11,800	-	11,800	11,800
VCF Garden City	10,250	-	10,250	4,500
VCF Inverness	1,800	-	1,800	1,800
VCF Salisbury	1,300	-	1,300	1,450
VCF St Albans	-	-	-	15,000
VCF York	-	-	-	500
Ndola Vineyard Church, Zambia	-	429	429	10,634
Sustainable Faith	-	2,032	2,032	-
Love The One	-	5,000	5,000	-
Total Unrestricted Funds	70,200	37,175	107,375	122,445
Individuals	324	5,249	5,573	4,030
Total Funds	70,524	137,644	208,168	209,906
Number of Individuals	2	75	77	61

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

8. Governance costs

	2023 £	2022 £
Staff costs	5,862	5,550
Auditors' fees - audit	7,074	6,288
Meeting costs	17,029	13,621
Legal & professional	39,371	16,998
Other	58	50
	<u>69,394</u>	<u>42,507</u>

9. Taxation

Vineyard Churches UK & Ireland is a registered charity and is accordingly exempt from taxation on its charitable activities.

10. Net movement in funds

	2023 £	2022 £
Net movement in funds is arrived at after charging/(crediting):		
Auditors remuneration - audit	7,074	6,288
Depreciation	<u>10,539</u>	<u>6,605</u>

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

11. Staff costs

	2023 £	2022 £
Staff costs were made up of:		
Wages and salaries	552,151	469,421
Social security costs	41,993	39,964
Pension costs	25,832	22,877
Staff costs charged from other organisations	320,368	326,728
Other staff costs	15,490	9,385
Total	955,834	868,375
The average number of staff employed by the charity during the period was:	Number	Number
	25	24.0

Key management compensation

Key management includes the Trustees and members of senior management. The compensation paid and payable to key management for employee services is shown below:

	2023 £	2022 £
Wages and salaries	219,388	194,772
Pension costs	10,210	8,393
Total	229,598	203,165

The charity is recharged costs from a number of Vineyard member churches and other related charities in relation to time spent on VCUKI matters.

No employee received emoluments for taxation purposes over £60,000 in either the current or preceding year.

£1,931 (2022 - £1,788) was paid to 3 Trustees (2022 - 3) in respect of travel and subsistence and other costs.

CJ Wright, one of the charity's trustees, received remuneration totalling £55,107 (2022 – £47,119) for his services as National Director of VCUKI. The charity also paid pension contributions totalling £5,511 (2022 - £4,712), to his pension plan and Death in Service and Income Protection premiums via the charity's life assurance policy, administered through UNUM, as per his employment contract.

The charity's Memorandum and Articles of Association, as approved by the Charity Commission, provides the legal authority under which the payments were made.

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

12. Tangible fixed assets

	Computers £	Office Equipment £	Fixture Fittings £	Total £
Cost or valuation				
As at 1st January 2023	26,198	1,134	1,498	28,830
Additions	12,131	4,065	-	16,196
Disposals	-	-	-	-
Adjustment	-	-	-	-
As at 31st December 2023	<u>38,329</u>	<u>5,199</u>	<u>1,498</u>	<u>45,026</u>
Depreciation				
As at 1st January 2023	13,826	331	437	14,594
Charge for period	9,780	384	375	10,539
Eliminated on disposal	-	-	-	-
Adjustment	-	-	-	-
As at 31st December 2023	<u>23,606</u>	<u>715</u>	<u>812</u>	<u>25,133</u>
Net Book Value				
As at 31st December 2023	<u>14,723</u>	<u>4,484</u>	<u>686</u>	<u>19,893</u>
As at 31st December 2022	<u>12,372</u>	<u>803</u>	<u>1,061</u>	<u>14,236</u>

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

13. Debtors

	2023 £	2022 £
Trade debtors	2,236	1,023
Prepayments	38,251	39,458
Other debtors	5,382	3,330
	<u>45,869</u>	<u>43,811</u>

14. Creditors – Amounts falling due within one year

	2023 £	2022 £
Social security and other taxation	12,247	10,269
Accruals	32,544	12,028
Accruals - Grants	15,645	15,645
Deferred income	176,645	154,942
	<u>237,081</u>	<u>192,884</u>

Deferred income relates to conference fees received in advance.

15. Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total funds £
Designated funds	19,893	-	-	19,893
Restricted funds	-	802,961	-	802,961
Unrestricted funds	-	658,643	(237,081)	421,562
	<u>19,893</u>	<u>1,461,604</u>	<u>(237,081)</u>	<u>1,244,416</u>

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

16. Commitments under operating leases

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Expiry date:		
Less than one year	25,416	25,416
Between two and five years	26,880	38,856
Total	52,296	64,272

17. Funds

	Balances as at 1 January 2023	Incoming resources	Resources expended	Transfer between funds	Balances as at 31 December 2023
	£	£	£	£	£
Unrestricted fund	451,353	1,937,281	(1,967,075)	-	421,562
National Leaders Conference	241,039	681,138	(271,491)	-	650,686
Church Planting	5,329	64,772	(2,000)	-	68,101
Other Conferences	231	7,649	(7,589)	-	291
Special Offering	156,826	2,902	(75,845)	-	83,883
Restricted fund	403,425	756,461	(356,925)	-	802,961
Designated Fixed Asset Fund	14,236	16,196	(10,539)	-	19,893
Total funds	869,014	2,709,941	(2,334,539)	-	1,244,416

The designated fixed asset fund represents the net book value of fixed assets at the year end. Depreciation costs in relation to the fixed assets are recognised in the designated fund.

Restricted funds have arisen because restrictions have been placed on incoming resources as follows:

National Leaders Conference – Donations received to be used for DTI. VCUKI continues to take on the significant commitment to invest in our young people both within the Vineyard movement and those denominations, networks and streams that would like to join us, this is on-going. During the year donations continue to be received for the Leadership College/ Pathway initiative.

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

17 Funds (continued)

Church Planting - a legacy was received from a sister of a former Vineyard Pastor and restricted to church planting and especially in the SW Region. Additional donations have been received from an individual who has restricted the income.

Other Conferences – donations that were received during the DTI summer event in 2023 were entirely given away to Tear Fund, to support their toilet twinning program helping to provide clean water and sanitation around the world.

Special Offering – following the start of the war in Ukraine in February 2022, several churches in the UK wanted to support Vineyard churches in the Ukraine. There are three Ukrainian Vineyard churches – Lviv, Kremenchug and Kyiv. Donations have been received for the purpose of immediate humanitarian relief and post-war reconstruction projects.

18. Related Parties

VCUKI objectives and activities include the provision of support and other services to Vineyard church leaders and pastors and to the affiliated Vineyard churches that they lead. These Vineyard churches are usually established as independent charities but have common charitable objectives. Several of the the charity's Trustees and leadership team are drawn from the senior pastors and members of these Churches. Members' donations disclosed in note 2 include donations received from such member churches.

Vineyard Music (UK) Limited is a related party due to common trustees between the two charities. During the year Vineyard Music (UK) Limited recharged the charity for expenses totalling £4,296 (2022 - £11,878). During the year Vineyard Music (UK) Ltd was refunded a total of £120 (2022 - £4,732) for the expenses due to VCUKI.

Trent Vineyard is a related party due to common trustees between the two charities. During the year Trent Vineyard recharged the charity for staff time and expenses totalling £47,306 (2022 - £39,384). £30,960 (2022 - £62,355) was transferred to Trent Vineyard for costs incurred by in hosting VCUKI events and other recharges totalling £11,184 (2022 - £10,582).

Riverside Vineyard is a related party due to common a trustee, for half the year, between the two charities. During the year Riverside Vineyard recharged the charity for staff time and expenses totalling £1,780 (2022 – £9,044). Also during the year the charity made a grant to the charity of £7,700 (2022 - £16,500) in the capacity of the senior pastors as regional and area leaders.

South West London Vineyard is a related party due to a common trustee between the two charities. During the year South West London Vineyard donated as part of the by-laws a total of £30,191, together with an additional donation of £26,586 to the Vineyard Leaders Gathering 2023 Offering.

Vineyard Churches UK and Ireland

Notes to the financial statements (continued) For the year ended 31 December 2023

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Notes	2023 £	2022 £
Net (expenditure) / income for the reporting period (as per the Statement of Financial Activities)		375,402	(97,865)
Adjustments for:			
Depreciation charge	12	10,539	6,605
Loss on sale of fixed assets		-	-
Dividends, interest, and rents from investments	4	(14,737)	(2,330)
Decrease in stock		5,929	949
(Increase) / decrease in debtors		(2,058)	(6,670)
Increase/ (decrease) in creditors		44,197	(26,166)
Net Cash (used in) / provided by operating activities		419,272	(125,477)