

YOUTH EDUCATION SUPPORT SERVICES LONDON

Trustees' Report **and Unaudited Financial Statements** for the period ended 31 October 2024

Registered Charity Number 1099715
Registered Company Number 04774173

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

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YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

CHARITY INFORMATION

Trustees

ML Clark
BE Morgan
W Chipperfield
SE Dowler

Secretary

M Mawson

Registered & Principal office

88/90 Baker Street
London
W1U 6TQ

Registered charity number

1099715

Registered company number

04774173

Independent examiner

Geoffrey Frost
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Accountants

Dales Evans & Co Limited
88/90 Baker Street
London
W1U 6TQ

Bankers

HSBC UK Bank plc

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

TRUSTEES' REPORT, INCLUDING CHAIR'S REPORT

The trustees present their annual report and financial statements for the period ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company is a charity and exists to advance the education and conditions of life of young people under the age of 30 in London and anywhere in the world by the provision of advice, guidance and education, educational facilities and other facilities in the interests of social welfare and the relief of poverty for those young people.

Youth Education Support Services London (YESSL) offers a sympathetic and professional approach, considering the individual circumstances and difficulties of the young people we work with. Through a combination of moral and emotional support, linked to practical resources in association with other support agencies, Youth Education Support Services London is helping many disadvantaged young people to build a better future for themselves.

In accordance with Section 17 of the Charities Act 2011, the trustees have considered the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects for the advancement of education and conditions of life of young people.

The charity is providing a public benefit through moral and emotional support for disadvantaged young people and developing educational facilities to offer students with opportunities for personal and professional development.

Achievements and performance

During the period under review the charity made grants, including the distribution of remaining balances on closure, to institutions and individuals totalling £22,984.

Financial review

The trustees have reviewed its financial performance achieved during the year, full details of which are shown on the Statement of Financial Activities on page 5 together with the accompanying notes to the statement.

During the period the charity's trustees resolved to cease operations and close the charity by distribution of remaining funds in accordance with the charity's dissolution clause.

Structure, governance and management

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Small Companies Exemption

This report has been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The trustees' report was approved by the Board of Trustees.

Signed by:



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W Chipperfield
Trustee

Date 5/2/2025

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 October 2024 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw your attention to the disclosures in respect of these accounts not being prepared on a going concern basis due to cessation. Otherwise I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited, Chartered Accountants

Date 6/2/2025

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	18 months period ended 31 October 2024 Total Funds	Year to 30 April 2023 Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	86,097	-	86,097	38,620
Total		86,097	-	86,097	38,620
EXPENDITURE ON:					
Charitable activities	2	85,575	-	85,575	85,154
Total resources expended		85,575	-	85,575	85,154
Net Income/(expenditure)		522	-	522	(46,534)
TRANSFERS					
Gross transfers between funds	10	-	-	-	-
Net movement in funds		522	-	522	(46,534)
RECONCILIATION OF FUNDS					
Total funds brought forward	10	(522)	-	(522)	46,012
Total funds carried forward	10	-	-	-	(522)

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

BALANCE SHEET AS AT 31 OCTOBER 2024

	Note	31 October 2024		30 April 2023	
		£	£	£	£
CURRENT ASSETS					
Cash at hand and in bank		-		18,117	
Total current assets		-		18,117	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	7	-		18,639	
Net current assets/(liabilities)			-		(522)
Net assets/(liabilities)			-		(522)
THE FUNDS OF THE CHARITY					
Restricted funds	10		-		-
Unrestricted funds	10		-		(522)
Total charity funds	10		-		(522)

For the period ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The accompanying notes form part of these financial statements.

Approved by the trustees and signed on their behalf.

Signed by:

William Chipperfield

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W Chipperfield

Trustee

Date 5/2/2025

Youth Education Support Services London
Company Number: 04774173
Charity Number:1099715

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Youth Education Support Services London is a registered charity, established as a private company limited by guarantee in England with the company number 04774173. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The analysis of these costs is included in note 7.

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include emoluments for trusteeship, the cost of charity employees involved in meetings with trustees and the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are recorded as an expense in the financial statements as they fall due with any amounts unpaid at the balance sheet date accrued.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

ACCOUNTING POLICIES

VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note 16 of these financial statements.

Going concern

The financial statements are not prepared on a going concern basis with the charity having ceased operations within this reporting period. No material adjustments were necessary to the carrying value of assets.

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

			18 months period ended 31 October 2024			Year to 30 April 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations	86,097	-	86,097	38,620	-	38,620
	<u>86,097</u>	<u>-</u>	<u>86,097</u>	<u>38,620</u>	<u>-</u>	<u>38,620</u>

2. Charitable activities

			18 months period ended 31 October 2024			Year to 30 April 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Staff costs	48,753	-	48,753	48,939	-	48,939
Grants (see 2.a.)	22,984	-	22,984	21,100	-	21,100
Support and governance costs (see note 3)	13,838	-	13,838	15,115	-	15,115
	<u>85,575</u>	<u>-</u>	<u>85,575</u>	<u>85,154</u>	<u>-</u>	<u>85,154</u>

2.a. Analysis of grants - England and Wales and one grant unless annotated

		18 months period ended 31 October 2024 £		Year to 30 April 2023 £
<i>Grants to institutions</i>				
Football Regis		2,112		-
Girls Inc. of NYC	United States	2,000		-
Harmony Education		2,000		-
Kids On The Green		5,000		-
Liverpool Feds - 2023 Sponsorship		6,000		-
Maja School - Education of young girls		-	Afghanistan	6,000
Maja School - EiFi teacher salary		-	Afghanistan	2,500
Sister Song	United States	2,000		-
Streetwork Australia Limited	Australia	2,000		-
The Voice Project - Safe evacuation of children and young mothers		-	Ukraine	10,000
		<u>21,112</u>		<u>18,500</u>
<i>Grants to individuals</i>				
Relief of poverty and student funding	Pakistan	1,872	Pakistan	2,600
		<u>1,872</u>		<u>2,600</u>
		<u>22,984</u>		<u>21,100</u>

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

3. Support costs and governance costs

	18 months period ended 31 October 2024			Year to 30 April 2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Accountancy	8,895	-	8,895	4,955	-	4,955
Bank charges	(172)	-	(172)	90	-	90
Telephone	1,339	-	1,339	1,393	-	1,393
Sundry	550	-	550	638	-	638
Travel and personal support	668	-	668	4,039	-	4,039
Computer costs	458	-	458	-	-	-
Consultancy costs	-	-	-	2,500	-	2,500
Governance costs:						
Independent examiner	2,100	-	2,100	1,500	-	1,500
	<u>13,838</u>	<u>-</u>	<u>13,838</u>	<u>15,115</u>	<u>-</u>	<u>15,115</u>

4. Independent examiner's' remuneration

	18 months period ended 31 October 2024			Year to 30 April 2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Independent examiner	2,100	-	2,100	1,500	-	1,500
	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>

5. Wages and salary cost

	18 months period ended 31 October 2024 Total Funds £	Year to 30 April 2023 Total Funds £
Gross wages	48,250	48,250
Employer's national insurance costs (net of employment allowance)	403	689
Other employee benefits	100	-
	<u>48,753</u>	<u>48,939</u>
	2024 Total	2023 Total
Staff numbers:		
Average head count	<u>1</u>	<u>1</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

6. Related party transactions

The charity's one employee represents key management personnel of the charity and received employee benefits as set out in note 5.

There were no other disclosable related party transactions during this year nor the comparative year.

7. Creditors: amounts falling due within one year

			31 October 2024	30 April 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Other creditors	-	-	-	3,550
Accrual - Accountancy fees	-	-	-	3,555
Accrual - Independent examiner	-	-	-	2,460
Net wages	-	-	-	6,368
Other taxation and security society	-	-	-	2,510
Petty Cash Expenses	-	-	-	196
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,639</u>

8. Financial instruments

The carrying amounts of the Charity's financial instruments are as follows:

			31 October 2024	30 April 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<i>Financial liabilities</i>				
Measured at amortised cost	-	-	-	18,639
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,639</u>

9. Analysis of net assets between funds

			31 October 2024			30 April 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net current assets/(liabilities)	-	-	-	(522)	-	(522)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(522)</u>	<u>-</u>	<u>(522)</u>

YOUTH EDUCATION SUPPORT SERVICES LONDON

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

10. Analysis of net movement in funds

	18 months period ended 31 October 2024				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
<i>Unrestricted funds</i>					
General fund	(522)	86,097	(85,575)	-	-
Total unrestricted funds	(522)	86,097	(85,575)	-	-
Total funds	(522)	86,097	(85,575)	-	-

	Year to 30 April 2023				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
<i>Unrestricted funds</i>					
General fund	46,012	38,620	(85,154)	-	(522)
Total unrestricted funds	46,012	38,620	(85,154)	-	(522)
Total funds	46,012	38,620	(85,154)	-	(522)

11. Comparative statement of financial activities

			Unrestricted Funds £	Restricted Funds £	Year to 30 April 2023 Total Funds £
	Note				
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1		38,620	-	38,620
Total			38,620	-	38,620
EXPENDITURE ON:					
Charitable activities	2		85,154	-	85,154
Total resources expended			85,154	-	85,154
Net Income/(expenditure)			(46,534)	-	(46,534)
TRANSFERS					
Gross transfers between funds	10		-	-	-
Net movement in funds			(46,534)	-	(46,534)
RECONCILIATION OF FUNDS					
Total funds brought forward	10		46,012	-	46,012
Total funds carried forward	10		(522)	-	(522)