

Charity Registration No. 1099715

Company Registration No. 04774173 (England and Wales)

YOUTH EDUCATION SUPPORT SERVICES LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

YOUTH EDUCATION SUPPORT SERVICES LONDON

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 APRIL 2021

Trustees	T Carey O Durowoju T Simpson
Secretary	M Mawson
Charity number	1099715
Company number	04774173
Registered office	88/90 Baker Street London W1U 6TQ
Independent examiner	Geoffrey Frost BSc (Hons) FCA Blue Spire Limited Cawley Priory Chichester PO19 1SY
Accountants	Dales Evans & Co Limited 88/90 Baker Street London W1U 6TQ

YOUTH EDUCATION SUPPORT SERVICES LONDON

CONTENTS FOR THE YEAR ENDED 30 APRIL 2021

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

YOUTH EDUCATION SUPPORT SERVICES LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company is a charity and exists to advance the education and conditions of life of young people under the age of 25 in South London by the provision of educational facilities and other facilities in the interests of social welfare and the relief of poverty for those young people.

Youth Education Support Services London offers a sympathetic and professional approach, taking into account the individual circumstances and difficulties of the young people we work with. Through a combination of moral and emotional support, linked to practical resources in association with other support agencies, Youth Education Support Services London is helping many disadvantaged young people to build a better future for themselves.

Achievements and performance

As we ended our 18th year (30 April 2021) we were well established, having provided general support for students beyond the capabilities of schools and local authorities. During the year, we have continued to provide after school music sessions at St. Gabriel's College. Students working towards their group projects in these sessions have been inspired to develop their musical expressivity. This has been very much appreciated by the school as the opportunities for young disadvantaged people have been affected due to the Covid-19 pandemic. With the success of our music sessions at St Gabriel's, we are planning to contact other schools in the borough to keep providing opportunities to vulnerable youths.

As mentioned previously, we have also been working towards the funding and installation of facilities for the new music studio at St Gabriel's College which has now been completed.

£6,732 was allocated in year ended 30th April 2021 to provide a community music industry programme to introduce students to multiple aspects of the sector. It was not possible to deliver this programme within the financial year due to Covid-19 restrictions, so these funds have been carried over and allocated to run a music programme with charity partner St Giles Trust (SGT). SGT's trained professionals have lived experience of the criminal justice system and help protect young people from criminal exploitation by deglamourising gangs, exposing the reality of crime and violence, and providing tools and skills that young people can utilise to make better informed lifestyle choices. The programme will include the installation of a recording studio in the charity's drop-in centre in Coventry and studio workshops with professional producers for young people SGT has identified as aspiring to work in the music industry.

We continue to provide practical and moral support, remotely, for students in difficulties, whatever those difficulties may be. Most importantly, we assist students in finding opportunities for further education, training and employment and also provide motivation and resources for them to put their hopes and plans into action.

Financial review

The trustees have reviewed its financial performance achieved during the year, full details of which are shown on the Statement of Financial Activities on page 5 together with the accompanying notes to the statement.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity. The charity's has scaled down its operation, and trustees believe the current level of funds maintained is sufficient to meet its expenditures.

The trustees have considered the most appropriate policy for investing funds and believe the current investment policy meet their requirements to generate income.

The trustees have assessed the major risks to which Youth Education Support Services London is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

YOUTH EDUCATION SUPPORT SERVICES LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The balance of reserves as at 30 April 2021 are £23,773. The trustees' believe the balance of reserves at 30 April 2021, along with obtaining further funding, are sufficient for the charity to continue activities in the forthcoming years.

Structure, governance and management

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

T Carey
O Durowoju
T Simpson

Trustees are appointed each year at the Annual General Meeting of the company.

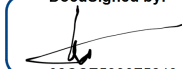
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and in the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

In accordance with Section 17 of the Charities Act 2011, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects for the advancement of education and conditions of life of young people.

Small Companies Exemption

This report has been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

0206E5386F52494.....

T Simpson
Trustee

30/1/2022

.....
Date

YOUTH EDUCATION SUPPORT SERVICES LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH EDUCATION SUPPORT SERVICES LONDON

I report to the trustees on my examination of the financial statements of Youth Education Support Services London for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of Youth Education Support Services London (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

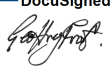
Having satisfied myself that the financial statements of Youth Education Support Services London are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Youth Education Support Services London's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Youth Education Support Services London as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

5BBA192EF161484::.....

Geoffrey Frost BSc (Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
PO19 1SY

31/1/2022

.....
Date

YOUTH EDUCATION SUPPORT SERVICES LONDON

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds General 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds General 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	82,644	6,732	89,376	10,016	-	10,016
Investments	4	-	-	-	292	-	292
Total income		82,644	6,732	89,376	10,308	-	10,308
Expenditure on:							
Raising funds	5	-	-	-	765	-	765
Charitable activities	6	59,351	6,732	66,083	60,676	-	60,676
Total resources expended		59,351	6,732	66,083	61,441	-	61,441
Net income/(expenditure) for the year/ Net movement in funds		23,293	-	23,293	(51,133)	-	(51,133)
Fund balances at 1 May 2020		480	-	480	51,613	-	51,613
Fund balances at 30 April 2021		23,773	-	23,773	480	-	480

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH EDUCATION SUPPORT SERVICES LONDON**BALANCE SHEET
AS AT 30 APRIL 2021**

	Notes	£	2021 £	£	2020 £
Current assets					
Cash at bank and in hand			38,159		10,039
Creditors: amounts falling due within one year	11		(14,386)		(9,559)
Net current assets			<u>23,773</u>		<u>480</u>
Income funds					
Restricted funds	12		-		-
Unrestricted funds	13		<u>23,773</u>		<u>480</u>
			<u>23,773</u>		<u>480</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

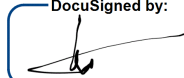
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 30/1/2022

DocuSigned by:

 02CCE3366P32494.....

T Simpson
Trustee

Company Registration No. 04774173

YOUTH EDUCATION SUPPORT SERVICES LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Youth Education Support Services London is a private company limited by guarantee incorporated in England and Wales. The registered office is 88/90 Baker Street, London, W1U 6TQ.

1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of Youth Education Support Services London. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Youth Education Support Services London has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Youth Education Support Services London has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Youth Education Support Services London's balance sheet when Youth Education Support Services London becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YOUTH EDUCATION SUPPORT SERVICES LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when Youth Education Support Services London is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Youth Education Support Services London's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	General			General		
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	82,644	6,732	89,376	10,016	-	10,016
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YOUTH EDUCATION SUPPORT SERVICES LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

4 Investments

	2021 £	2020 £
Interest receivable	-	292

5 Raising funds

	2021 £	2020 £
Promotional book costs	-	765

6 Charitable activities

	2021 £	2020 £
Staff costs	49,696	50,720
Food	-	986
Nines youth community project	6,732	-
St Gabriel's college music room	3,043	-
	<u>59,471</u>	<u>51,706</u>
Support costs	5,652	8,885
Governance costs	960	85
	<u>6,612</u>	<u>8,970</u>
	<u>66,083</u>	<u>60,676</u>
Analysis by fund		
Unrestricted funds	59,351	60,676
Restricted funds	6,732	-
	<u>66,083</u>	<u>60,676</u>

YOUTH EDUCATION SUPPORT SERVICES LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

7	Net movement in funds	2021	2020
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Independent examiner's fees - Examination	960	-
		<u> </u>	<u> </u>

8 Trustees' Remuneration and Benefits

The Trustees' did not receive any remuneration or other benefits during the year (2020 - none).

The Trustees' do not have any personal interest in any contracts or transactions entered into by the charity during the year (2020 - none).

The Trustees' did not have any expenses paid for during the year (2020 - none).

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
1	1
<u> </u>	<u> </u>

The average number of employees comparative has been restated. The impact of making this correction does not affect any of the figures in the statement of financial activities and the balance sheet.

Employment costs

	£	£
Wages and salaries	48,250	48,250
Social security costs	1,446	2,470
	<u> </u>	<u> </u>
	49,696	50,720
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	-	-
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	13,549	8,716
		<u> </u>	<u> </u>

Financial liabilities measured at amortised cost comprise of trade and other creditors and accruals.

YOUTH EDUCATION SUPPORT SERVICES LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	837	843
Trade creditors	-	258
Other creditors	6,125	5,315
Accruals and deferred income	7,424	3,143
	<u>14,386</u>	<u>9,559</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 May 2019	Movement in funds		Balance at 1 May 2020	Movement in funds		Balance at 30 April 2021
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Nines Youth Community Project	-	-	-	-	6,732	(6,732)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,732</u>	<u>(6,732)</u>	<u>-</u>

The charity received £6,732 as a donation from a UK resident company to support the Nines Youth Community Project. The activities of this project are described within the achievements and performance section of the Trustees' report.

13 Unrestricted funds - General

These are unrestricted funds which are material to the Youth Education Support Services London's activities made up as follows:

	Balance at 1 May 2019	Movement in funds		Balance at 1 May 2020	Movement in funds		Balance at 30 April 2021
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
General	51,613	10,308	(61,441)	480	82,644	(59,351)	23,773
	<u>51,613</u>	<u>10,308</u>	<u>(61,441)</u>	<u>480</u>	<u>82,644</u>	<u>(59,351)</u>	<u>23,773</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).