

COMPANY REGISTRATION NUMBER: 04672490
CHARITY REGISTRATION NUMBER: 1099705

Debenham Village Hall and Playing Field Trust
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2025

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the Trustees	10
Consolidated Statement of financial activities	11
Consolidated and Charity Balance sheets	12
Notes to the financial statements	14

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustees Annual Report (Incorporating the Trustee's Report)

Year ended 28 February 2025

The Trustees, who are also the directors for the purposes of company law, presents their report and the unaudited financial statements of the Charity for the year ended 28 February 2025.

Reference and administrative details

Registered charity name Debenham Village Hall and Playing Field Trust

The Debenham Village Hall and Playing Field Trust is also referred to locally as Debenham Sports & Leisure (DS&L), either term may be used to express the company within the financial statements.

Charity registration number 1099705

Company registration number 04672490

Principal office and registered Debenham Leisure Centre
Gracechurch Street
Debenham
Stowmarket
Suffolk IP14 6BL

The Trustees

The Trustees who served during the year and at the date of approval were as follows:

Mr Stephen Spurling	Chairman
Mr Martin Durie	Deputy Chair
Mr George Durie	
Mr Phil Jaynes	Treasurer
Mr Phillip Jones	
Mr Steve Robbins	
Mrs Michelle Dix	
Mr Howard Simpson	Company Secretary
Mr Rob Morris	
Sue Thurlow	Appointed July 2024
Anne Finnissy	Appointed November 2024

General Manager Trevor Coulson Appointed October 2023

Finance manager Sue Thurlow Retired May 2024
Rachel Keeble Appointed April 2024

Independent Examiner

Mrs R Marsh FMAAT, Marsh Accountancy, 67 Gardeners Road, Debenham, Stowmarket, Suffolk IP14 6RX

Bankers

National Westminster Bank plc, 2 Tavern Street, Ipswich, Suffolk IP1 3BD

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

Structure, Governance and Management Governing Document

Debenham Village Hall and Playing Field Trust ("Company/Trust") is a charitable company limited by guarantee and was incorporated on 20 February 2003. It is governed by a Memorandum and Articles of Association. The Company was established, following a review of the legal structure, to take over the activities of the unincorporated charity, Debenham Village Hall Playing Field Trust (registered charity number 304742) established under a scheme approved by the Charity Commissioners under seal dated 4 July 1988. The charity owns and runs the Debenham Leisure and Community Centre for the benefit of the inhabitants of the Parish of Debenham, Suffolk and its neighbourhood.

Appointment, induction and training of trustees

The overall governance and financial responsibility are vested in the Trustees, as set out on page 1. The Trustees are also Directors of the charity for the purposes of Company law. In accordance with the memorandum and articles of association, the Trustees retiring by rotation at the 2025 Annual General Meeting are Phil Jones and Rob Morris who, being eligible, offer themselves for re-election.

The Trustees bring with them a wide and ranging set of skills and experience which is of great benefit to the Trust. We welcome any member of the Community to join our Trust Board. If you are interested then please contact our chairman, who will be pleased to share with you details of the Charity and the context within which it operates, including:

- The obligations of the Trustees.
- The operational framework of the Charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position including the latest published and management accounts.
- Future plans and objectives.

Risk Management

The Trust Board continually review the major risks which the Charity faces to ensure that the systems established to manage such risks are adequate. This process includes a review of reserve levels and of the Charity's key financial systems.

Reserves Policy (summary)

Trustees aim to demonstrate prudence and good financial planning to cover the unexpected and unplanned to protect delivery of Debenham Village Hall and Playing Field Trust's ("Trust") key strategic objectives and under unforeseen circumstances. Trustees may also set aside reserves for investment in future years (e.g. to improve or expand facilities).

The key financial risks which may prevent the Trust from achieving its strategic objectives are considered to be:

- Unforeseen emergency or other unexpected need for funds, e.g. an unexpected large repair bill or finding 'Start up costs' for an urgent project.
 - Covering unforeseen day-to-day operational costs, e.g. employing temporary staff to cover a long term sick absence.
 - A source of income, e.g. a grant, not being renewed. Funds might be needed to give the trustees time to act if income falls below expectations.
 - Planned commitments, or designations, that cannot be met by future income alone, e.g. plans for a major asset purchase or to a significant project that requires the charity to provide 'Matched Funding'.
 - The need to fund short-term deficits in a cash budget, e.g. money may need to be spent before a funding grant is received.
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Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

The Trustees consider it prudent to maintain unrestricted funds for a minimum of three months of the Trust's operating costs which equate to approx. £89,000. At this level the Board of Trustees consider that the Trust could continue in the event of a reduction in income or unforeseen expenditure. The minimum value of the contingency reserve will be reviewed on an annual basis.

Organisational Structure

The Trust Board comprises of a minimum of three members who meet bi-monthly and are responsible for the strategic direction and policy of the Charity. At present the Trust Board has eleven (April 2025) members from a variety of business backgrounds relevant to the work of the Charity. The Trustees delegate the responsibility for the day-to-day operational management of Debenham Sports & Leisure Centre to the General and Finance Managers, including the provision of specified services and facilities and supervision of the staff team. We also have a representative from the Parish Council attending our Trust Board meetings. This provides the Trust with the opportunity to share our business with the Parish Council in an open and transparent way.

Related Party

The Charity has a wholly owned trading subsidiary, Debenham Community Centre Limited, which operates the bars and associated facilities for the benefit of the Trust.

Objectives and activities

The Charity's objective is the provision and maintenance of a village hall, recreation ground and other recreational facilities for the use of the inhabitants of the Parish of Debenham and its neighbourhood without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

Operational and Financial Overview

Chair

Debenham Sports & Leisure (DS&L) - the trading name of the Trust – Continued to explore innovative ideas to ensure that we remain a sustainable business for many years to come. Throughout our report you will see progress made in all areas of DS&L, contributing to a year end positive outcome, both financially and increased usage of all our facilities. Our General Manager and Sports Lead provide more detail on some of these positive outcomes below.

This financial year once again proved challenging, particularly with an increase above inflation to the National Living Wage (NLW) and a change to the age when the higher rate applied. Some of these additional costs have been offset by the increased activity on the Sport and Leisure side, enabling us to finish the year with a small surplus, £15,740 (Taken from Profit & Loss) before depreciation. As always, this surplus will be used to further improve and develop our facilities with projects such as redecorating the Community Centre, installation of battery storage, replacement of ageing sports equipment (e.g. Spin bikes) and improved provision for football.

Our reserves remain healthy and intact. Further financial information is provided throughout the report along with graphs and of course, the full accounts.

It was pleasing to note that the installation of 160 Solar Panels in April 2024 contributed to our Carbon Footprint reduction and lower electricity bills. A big thank you to all grant providers who ensured we were able to undertake this project. As of this date we have reduced our carbon footprint. by 27 tons since installation in April 2024. We hope to install battery storage within the next 2 years so our energy consumption during the darker hours can be covered.

Our staff/trustees and volunteers are our most valuable assets. They, along with our customers and grant providers, continue to ensure we provide a well-maintained facility that is safe and modern, catering for everyone's needs whatever their chosen activity.

Through our report we acknowledge the continued, excellent relationships we have with Debenham High School, The Forge Community Church and Zeera, the Indian take away. A big thank you to them all. We are also grateful to those Grant providers who have invested in our facilities over the 2024/25 financial year. Their support is crucial to the success of our Centre.

Grants Received 2024/25		
MSDC	£25,000	Revenue grant
MSDC	£14,955	Solar project
MSDC	£15,971	GP referral
MSDC	£1,513	OTAGO
Suffolk County Council	£500	
Parish Council 2 nd Grant	£5,000	Solar project
Parish Council	£500	Fireworks
Alan Boswell Insurance	£5,000	Gym refurbishment

2025/26 will bring with it new challenges. The NLW has increased by 6.7% adding another £15,580 to our wage bill. The 1.2% increase in National Insurance Contributions for employers adds a further £6,080.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

General Manager, Trevor Coulson

This past year we have had some great highlights to reflect on as a team.

We welcomed our new Finance Manager Rachel, and Events Co-ordinator Lauren, embracing the role, straight in with a weeklong co-ordinating our Country Music Festival.

We have enjoyed serving our community with lots of great events through the year, from Summer BBQ's, community cinema and music nights, to our annual fireworks display which we had an overwhelming community response to, thank you for your continued support.

We are now at a full team, and through this, we have worked hard to continue providing a wonderful social space for our customers and users of Debenham Leisure Centre, and I'm sure you agree with me in saying that the recent refurbishment of the Deben Lounge and its new Dine @ the Deben, has turned out better than we expected, creating a wonderful cosy and welcoming space, for people to eat and share good times together. It was so important for us to get this right, and this is why the staff team, and trustees have given their time and dedication in enhancing our community facility. We hope soon, to undertake more exiting projects like this within the centre, watch this space.

As the weather warms up, we want to open our doors more to the local community, to be more accessible for everyone and enjoy exercising, keeping fit in our classes and enjoying all our social spaces, inside and out, adding to our happy centre.

Sports Lead, Claire Needham

Our centre continues to provide opportunities for further training of staff. I am pleased to say that Milly completed her Fitness Instructor level 3 apprenticeship and is now delivering many sessions here at the centre and we wish her well for the future. Many congratulations to Milly on this excellent achievement. Continuing with our apprenticeship program we will be looking for a recruit during 2025/26.

In February 2025 I worked with Mid Suffolk District Council to provide a new class called OTAGO. After my training the new class started, which is aimed at over 65's improving strength and balance and is well attended.

Our gym remains very popular and busy, meeting our objective to improve the health and wellbeing of the population we serve. One of the disadvantages of having a busy gym is that equipment deteriorates very quickly and needs repairing/replacing at regular intervals. Our aim for this year is to continue our maintenance programme and secure grants to enable us to replace equipment coming to the end of its life. Following some positive feedback and ideas we will be looking to upgrade the lighting and redecorating to offer an even better experience for our customers.

Class numbers remain high especially group cycling which is consistently full of waiting lists. Lauren Calver has been a great asset having completed her group cycling qualification and running a very popular class every Wednesday plus class cover.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

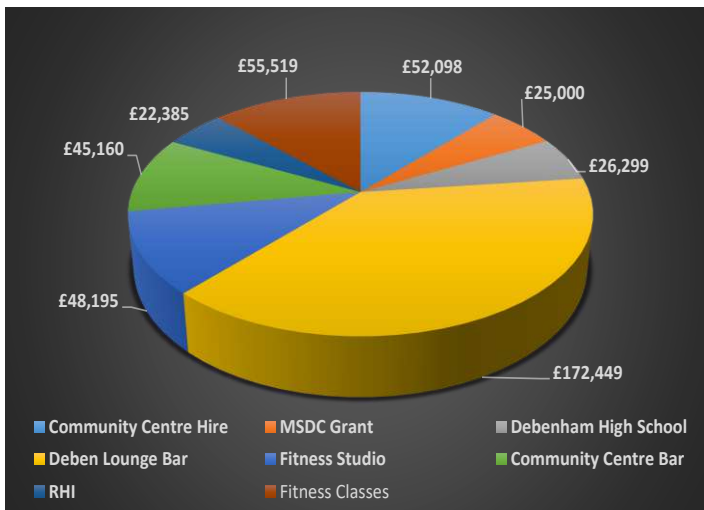
Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

Financial overview

Below you will see Pie charts setting out our main income streams, along with our main expenditure. The Bar charts show a continued return of activities throughout the financial year compared with the 2023/24 financial year.

Major Income 2024/25



Our income streams for the financial year mainly rose through increases in membership +10%, fitness classes + 18%, Deben lounge bar + 3% and of note were the increases in the Community Centre hiring +7% and Community Centre Bar takings +19%. This has been a priority of ours to ensure that we offer a wide range of events and activities making good use of this wonderful venue. Price increases were also a factor as these were in line with the inflation rate stated for the financial year. The only income stream showing a fall – 6% is the Renewable Heat Initiative (RHI). This is paid by OFCOM and relates to the Biomass Boiler usage. A warmer winter always reduces use and therefore a reduction in income is expected.



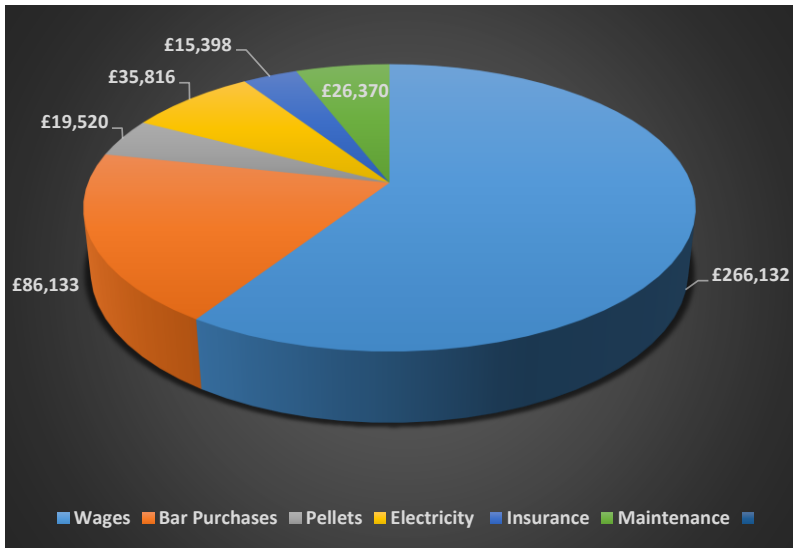
Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

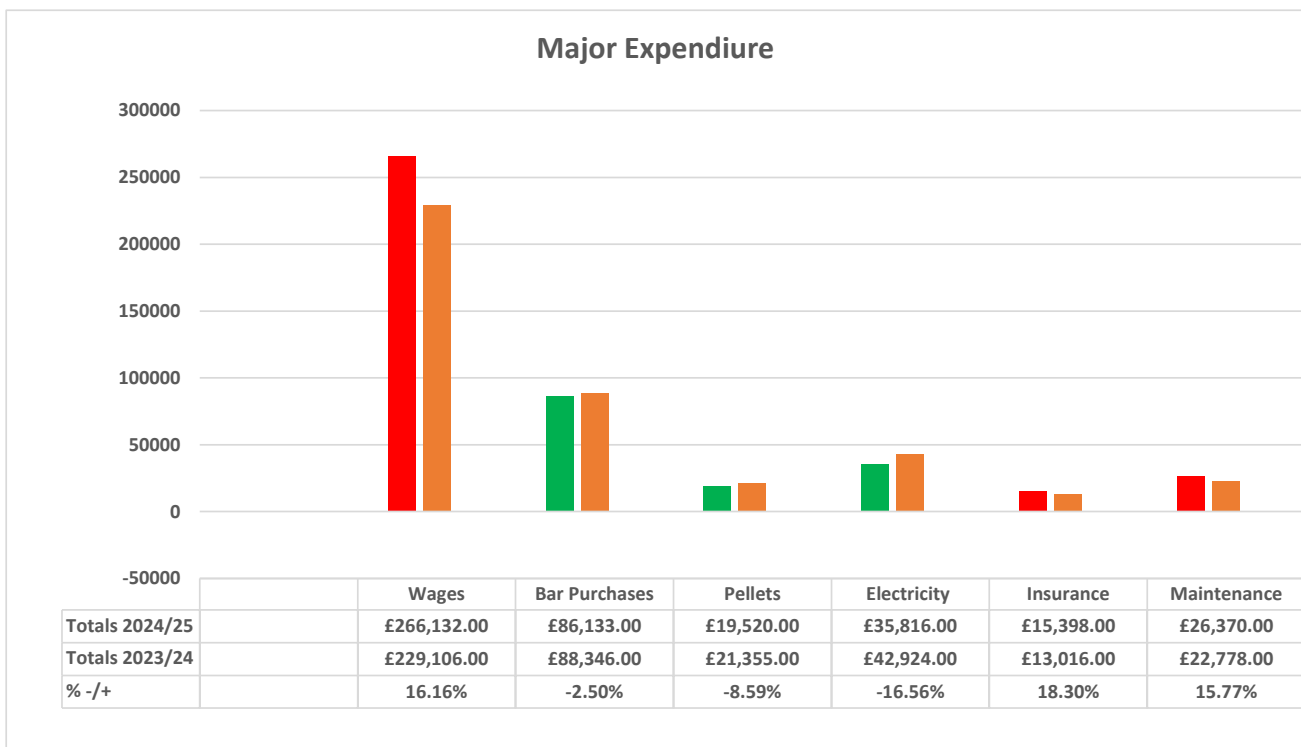
Year ended 28 February 2025

Major Expenditure 2024/25



The biggest expenditure of any organisation is its wage bill. The financial year saw an 16.16% increase in salary cost. This along with a 18.3% increase in Insurance and a 15.77% increase in our maintenance costs provides us with challenges to meet our plans for the 2025/26 financial year. On a further positive note there were reductions in electricity costs, down by 16.56% and a further decrease in the cost of wood chip pellets for our Biomass boiler, down by 8.9%. It is also worth noting that there was a period in 2023/24 when there were no General Manager wages, reducing expenditure for that year. Full expenditure for this post were incurred in 2024/25 with

further expenditure incurred during a period of handover from our retiring Finance Manager to our new one.



Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

Once again, I would like to thank all our staff, trustees, volunteers and of course our customers and grant providers. Without you we would not be able to provide this wonderful facility to the local and surrounding populations, filling a big gap between the nearest comparable centres at Stradbroke and Stowmarket. So, a huge thanks to all for everything you do.

Steve Spurling
Chair Debenham Village Hall & Playing Field Trust.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 28 February 2025

Independent examiner appointment

A resolution to appoint Mrs R Marsh of Marsh Accountancy as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

22/05/2025

The Trustee's annual report was approved on and signed on behalf of the board of trustees by:

S Spurling

Stephen Spurling

Mr S Spurling (Chairman)
Trustee

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Independent Examiner's Report to the Members of Debenham Village Hall and Playing Field Trust *(continued)*

Year ended 28 February 2025

I report to the Charity Trustees on my examination of the financial statements of the company for the year ended 28 February 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the Charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians. I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns, nor have I come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs R Marsh FMAAT
Independent Examiner

Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2025

		2025	2024		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income					
Grants	5	26,100	42,441	68,541	46,123
Income from charitable activities					
Community Centre income		110,660	-	110,660	81,527
Sports and Leisure Centre income		200,043	-	200,043	179,106
Trading activities					
Bar and associated income	6	229,082	-	229,082	216,548
Fundraising events and activities		34,041	-	34,041	24,373
Other income					
Renewable heating incentive		22,386	-	22,386	23,769
Miscellaneous income		3,994	-	3,994	2,867
Insurance claim		-	-	-	-
Investment income – bank interest		4,231	-	4,231	2,777
Total Income		630,537	42,441	672,978	577,089
Expenditure					
Expenditure on raising funds					
Bar operating costs		237,259	-	237,259	220,166
Fundraising expenses	7	15,539	-	15,539	12,416
		-	-	-	-
Expenditure on charitable activities					
Centre operating and activity costs		342,240	7,986	350,226	340,204
Total expenditure		595,038	7,986	603,024	572,786
Net income/(expenditure)		35,499	34,455	69,954	4,303
Depreciation		28,519	58,852	87,371	72,772
Net movement in funds		6,980	(24,397)	(17,418)	(68,469)
Reconciliation of funds					
Fund balances at 1 March 2024		312,208	662,140	974,347	1,042,816
Fund balances at 28 February 2025		319,188	637,743	956,929	974,347

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. An analysis by fund of the comparative figures for 2024 is shown in note 4.

The notes on pages 14 to 22 form part of these financial statements.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Consolidated and Charity Balance Sheets *(continued)*

Year ended 28 February 2025

	Note	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	11	841,572	861,783	817,173	845,370
Investments	12	-	-	100	100
		<u>841,572</u>	<u>861,783</u>	<u>817,273</u>	<u>845,470</u>
Current assets					
Stock	13	7,046	5,322	1,093	693
Debtors	14	57,591	43,474	128,454	102,183
Cash at bank and in hand		<u>136,647</u>	<u>162,999</u>	<u>132,525</u>	<u>158,748</u>
		<u>201,284</u>	<u>211,794</u>	<u>262,072</u>	<u>261,625</u>
Creditors: amounts falling due within one year	15	<u>74,860</u>	<u>75,401</u>	<u>48,035</u>	<u>77,224</u>
Net current assets / (liabilities)		<u>126,424</u>	<u>136,394</u>	<u>214,037</u>	<u>184,401</u>
Creditors: amounts falling due after more than one year	16	<u>11,066</u>	<u>23,828</u>	<u>12,558</u>	<u>12,055</u>
Net assets		<u>956,930</u>	<u>974,348</u>	<u>1,018,753</u>	<u>1,017,816</u>
Funds					
Unrestricted	17	294,789	312,208	345,913	320,376
Restricted		<u>662,141</u>	<u>662,140</u>	<u>672,840</u>	<u>697,440</u>
Total Funds		<u>956,930</u>	<u>974,347</u>	<u>1,018,753</u>	<u>1,017,816</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 14 to 22 form part of these financial statements.

Debenham Village Hall and Playing Field Trust**Company Limited by Guarantee****Consolidated and Charity Balance Sheets *(continued)*****28 February 2025**

For the year ending 28 February 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 22/05/2025_____, and are signed on behalf of the board by:

S Spurling

Stephen Spurling

Mr S Spurling (Chairman)
Trustee

Company registration number: 04672490

The notes on page 14 to 22 do not form part of these financial statements.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Debenham Leisure Centre, Gracechurch Street, Debenham, Stowmarket, Suffolk, IP14 6BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Group financial statements

These financial statements consolidate the results of the Charity and its subsidiary, Debenham Community Centre Limited, on a line by line basis. A separate statement of financial activities is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Trust to be able to continue as a going concern.

Income

Income is recognised in the period in which the Charity is entitled to receipt, any performance conditions have been met and the amount can be measured reliably and with sufficient certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a Charity in the delivery of its activities and services. All costs, including governance costs, are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of resources.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Freehold land is not depreciated. The cost of other tangible fixed assets is written off by equal annual instalments over their expected useful economic lives as follows:

Freehold buildings	10 – 50 years
Fixtures, fittings and equipment	5 – 10 years

Fixed asset investment

The investment in the subsidiary company is shown at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for any obsolete or slow-moving items.

Fund accounting

Unrestricted funds are available to spend on activities that further the purposes of Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds represent income which the donor or grantor has specified are to be solely use for particular purposes within the objects of the Charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Limited by guarantee

The Charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2025

4. Consolidated statement of Financial Activities for year ended 28 February 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £
Income			
Grants	25,000	21,123	46,123
Income from charitable activities			
Community Centre income	81,527	-	81,527
Sports and Leisure Centre income	179,106	-	179,106
Trading activities			
Bar and associated income	216,548	-	216,548
Fundraising events and activities	24,373	-	24,373
Other income			
Renewable heating incentive	23,769	-	23,769
Miscellaneous income	2,867	-	2,867
Insurance claim	-	-	-
Investment income	2,777	-	2,777
Total income	555,966	21,123	577,089
Expenditure			
Expenditure on raising funds			
Bar operating costs	220,166	-	220,166
Fundraising expenses	12,416	-	12,416
Expenditure on charitable activities			
Centre operating and activity costs	337,327	2,877	340,204
Total expenditure	569,909	2,877	572,786
Net income/(expenditure)	(13,943)	18,246	4,303
Depreciation	17,021	55,751	72,772
Net movement in funds	(30,964)	(37,505)	(68,469)
Reconciliation of funds			
Fund balances at 1 March 2023	343,172	699,645	1,042,816
Fund balances at 28 February 2024	312,208	662,140	974,347

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

5. Grants receivable

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Revenue grants				
MSDC	25,000	-	25,000	25,000
MSDC Solar Project	-	14,956	14,956	-
MSDC GP Referrals	-	15,972	15,972	-
MSDC OTAGO	-	1,513	1,513	11,000
Debenham Parish Council	500	5,000	5,500	5,000
Energy Resilience Fund	-	-	-	5,600
Suffolk Community Foundation	-	-	-	(477)
Suffolk County Council	600	-	600	-
Alan Boswell Insurance	-	5,000	5,000	-
	26,100	42,441	68,541	46,123

6. Subsidiary company results

	2025 £	2024 £
Sales	231,082	216,548
Cost of sales	(237,259)	(220,166)
Gross profit	(6,177)	(3,618)
Operating costs	(3,641)	(1,192)
Operating profit	(9,818)	(4,809)
Depreciation	(8,537)	(7,259)
Loan interest	-	-
Net profit / (loss)	(18,355)	(12,068)

Operating costs of comprise the direct costs of operating the bars and a share of the Centre's overheads

The assets and liabilities of the subsidiary were:

	2025 £	2024 £
Fixed assets	24,398	16,413
Current assets	14,184	8,879
Creditors: amounts falling due within one year	(100,306)	(69,897)
Net current assets	(61,723)	(44,605)
Creditors: amounts falling due after more than	-	-
Net liabilities	(61,723)	(44,605)
Capital and reserves	(61,723)	(44,605)

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

7. Charitable activities

	2025 £	2024 £
Centre operating and activity costs		
Staff costs	220,458	189,720
Maintenance, utilities and other overhead costs	110,595	112,567
Activity costs	10,762	17,088
Depreciation	75,444	73,623
Interest and bank charges	2,144	10,603
Independent examiner's fees	1,235	1,175
	<u>420,638</u>	<u>404,776</u>

The costs above include restricted fund expenditure comprising depreciation of £57,548 (2024: £55,751).

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination for the financial statements	1,235	1,175

9. Staff costs

	2025 £	2024 £
The cost of employing staff was:		
Wages and salaries	206,156	180,068
National insurance	10,393	6,600
Pension contributions	3,909	3,053
	<u>220,458</u>	<u>189,720</u>

The average head count of employees during the year was 26 (2024: 20).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

The Trustees did not receive any remuneration or reimbursed expenses from the Trust or its trading subsidiary during this or the preceding year.

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

11. Tangible fixed assets

Group	Land and buildings	Furniture, fittings & equipment	Total
	£	£	£
Cost			
At 1 March 2024	1,481,744	327,159	1,808,903
Additions	41,975	21,795	63,770
Disposals	-	-	-
At 28 February 2025	1,523,719	348,954	1,872,673
Depreciation			
At 1 March 2024	701,564	245,525	947,089
Charge for the year	55,200	28,781	83,981
Disposals	-	-	-
At 28 February 2025	756,765	274,306	1,031,071
Net book value			
At 28 February 2025	766,954	74,648	841,603
At 29 February 2024	780,180	81,634	861,814
Charity			
	Land and buildings	Furniture, fittings & equipment	Total
	£	£	£
Cost			
At 1 March 2024	1,473,433	182,993	1,656,426
Additions	40,454	6,793	47,247
Disposals	-	-	-
At 28 February 2025	1,513,887	189,786	1,703,673
Depreciation			
At 1 March 2024	697,452	113,604	811,056
Charge for the year	53,855	21,588	75,444
Disposals	-	-	-
At 28 February 2025	751,307	135,192	886,499
Net book value			
At 28 February 2025	762,580	54,593	817,173
At 29 February 2024	775,981	69,389	845,370

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

12. Fixed assets - Investments

	2025 £	2024 £
Investment in subsidiary		
Shares at cost	<u>100</u>	<u>100</u>

At 28 February 2025 the Charity owned all of the ordinary share capital, consisting of 100 shares, of Debenham Community Centre Limited, which operates the bars at the community and leisure centre. The trading results are set out in the notes.

13. Stocks

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Stock for resale	7,046	5,322	1,093	693

14. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Amount due from subsidiary	-	-	74,973	59,946
Trade debtors	20,105	9,388	17,301	-
Other debtors	22,620	22,620	22,620	22,620
Prepayments	14,865	11,466	13,561	10,228
	<u>57,591</u>	<u>43,474</u>	<u>128,455</u>	<u>92,795</u>

15. Creditors: amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans and overdrafts (unsecured)	12,558	12,055	12,558	12,055
Trade creditors	20,080	31,432	5,626	26,630
Other taxes and social security costs	10,530	11,298	8,450	6,912
Other creditors	21,658	18,679	21,658	18,679
Accruals and deferred income	10,034	1,937	1,234	1,175
	<u>74,860</u>	<u>75,401</u>	<u>49,527</u>	<u>65,451</u>

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 28 February 2025

16. Creditors: amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans (unsecured)	11,066	17,654	11,066	17,654
Other loans (unsecured)	3,948	6,174	3,948	6,174
	15,014	23,828	15,014	23,828

17. Analysis of charitable funds

	At 1 March 2024 £	Income £	Expend- iture £	Transfer £	At 28 February 2025 £
Unrestricted funds:					
General funds	187,534	630,537	(623,557)	(9,600)	184,914
Designated property sinking fund	90,439	-	-	9,600	100,039
Designated for maintenance	10,234	-	-	-	10,234
Designated for boiler fund	24,000	-	-	-	24,000
Restricted funds:					
Capital projects	662,140	26,469	(58,852)	-	629,757
Restricted for GP Referrals	-	15,972	(7,986)	-	7,986
	974,347	672,978	(690,395)	-	956,930

18. Analysis of net assets by fund

	Fixed assets £	Net current assets/ (liabilities) £	Long-term Liabilities £	Total funds £
Unrestricted funds:				
General funds	210,512	(15,835)	(11,066)	183,611
Designated property sinking fund	-	100,039	-	100,039
Designated for maintenance	-	10,234	-	10,234
Designated for boiler fund	-	24,000	-	24,000
Restricted funds:				
Capital projects	631,060	-	-	631,060
Restricted for GP Referrals	-	7,986	-	7,986
	841,572	126,424	(11,066)	956,930

Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 28 February 2025

Unrestricted funds represent those funds which the management committee are free to use in accordance with the charitable objects. The Charity continues to transfer a sum of £800 per month to a designated property sinking fund to meet repair and refurbishment costs. The Board has designated the net income from certain fundraising events for the purposes of the Maintenance Project Fund.

The restricted funds represent the major capital projects undertaken including refurbishment of the Centre, the resurfacing of the car parking facility, the football stadium development, the solar panels, new lighting for the Centre and Sports Hall and other improvements for which specific funding was received. All of this restricted income has been expended and the fund balance represents the net book value of the fixed assets acquired.

19. Financial instruments

The carrying amount of financial instruments at 28 February 2025 were:

	2025 £	2024 £
Financial assets measured at amortised cost		
Trade debtors	20,105	9,388
Other debtor transactions	37,485	34,086
Cash	136,647	162,999
	194,238	206,472
Financial liabilities measured at amortised cost		
Trade creditors	20,080	31,432
Bank and other loans	23,624	35,883
Other creditor transactions	42,222	31,914
	85,926	99,229

20. Related parties

Debenham Community Centre Limited is a wholly owned subsidiary of Debenham Village Hall and Playing Field Trust, a registered Charity. The company operates the bars and associated facilities for the benefit of the Trust. The company's potentially taxable profits are donated to the Trust under Gift Aid.



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