

COMPANY REGISTRATION NUMBER: 04672490  
CHARITY REGISTRATION NUMBER: 1099705

**Debenham Village Hall and Playing Field Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**29 February 2024**

# **Debenham Village Hall and Playing Field Trust**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 29 February 2024**

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# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Trustees Annual Report (Incorporating the Trustee's Report)

#### Year ended 29 February 2024

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The Trustees, who are also the directors for the purposes of company law, presents their report and the unaudited financial statements of the Charity for the year ended 29 February 2024.

#### Reference and administrative details

**Registered charity name** Debenham Village Hall and Playing Field Trust

The Debenham Village Hall and Playing Field Trust is also referred to locally as Debenham Sports & Leisure (DS&L), either term may be used to express the company within the financial statements.

**Charity registration number** 1099705

**Company registration number** 04672490

**Principal office and registered** Debenham Leisure Centre  
Gracechurch Street  
Debenham  
Stowmarket  
Suffolk IP14 6BL

#### The Trustees

The Trustees who served during the year and at the date of approval were as follows:

Mr Stephen Spurling (Chairman)  
Mr Martin Durie (Deputy Chair)  
  
Mr George Durie  
Mr Phil Jaynes (Treasurer)  
Mr Phillip Jones  
Mr Steve Robbins  
Mrs Michelle Dix  
Mr Howard Simpson (Company Secretary)  
Mr Rob Morris

**General Manager** Trevor Coulson Appointed October 2023  
Lauren Squirrel Acting General Manager to October 2023

**Finance manager** Sue Thurlow

#### Independent Examiner

Mrs R Marsh FMAAT, Marsh Accountancy, 67 Gardeners Road, Debenham, Stowmarket, Suffolk IP14 6RX

#### Bankers

National Westminster Bank plc, 2 Tavern Street, Ipswich, Suffolk IP1 3BD

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 29 February 2024

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#### **Structure, Governance and Management Governing Document**

Debenham Village Hall and Playing Field Trust ("Company/Trust") is a charitable company limited by guarantee and was incorporated on 20 February 2003. It is governed by a Memorandum and Articles of Association. The Company was established, following a review of the legal structure, to take over the activities of the unincorporated charity, Debenham Village Hall Playing Field Trust (registered charity number 304742) established under a scheme approved by the Charity Commissioners under seal dated 4 July 1988. The charity owns and runs the Debenham Leisure and Community Centre for the benefit of the inhabitants of the Parish of Debenham, Suffolk and its neighbourhood.

#### **Appointment, induction and training of trustees**

The overall governance and financial responsibility are vested in the Trustees, as set out on page 1. The Trustees are also Directors of the charity for the purposes of Company law. In accordance with the memorandum and articles of association, the Trustees retiring by rotation at the 2024 Annual General Meeting are Phil Jaynes and George Durie who, being eligible, offer themselves for re-election.

The Trustees bring with them a wide and ranging set of skills and experience which is of great benefit to the Trust. We welcome any member of the Community to join our Trust Board. If you are interested then please contact our chairman, who will be pleased to share with you details of the Charity and the context within which it operates, including:

- The obligations of the Trustees.
- The operational framework of the Charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position including the latest published and management accounts.
- Future plans and objectives.

#### **Risk Management**

The Trust Board continually review the major risks which the Charity faces to ensure that the systems established to manage such risks are adequate. This process includes a review of reserve levels and of the Charity's key financial systems.

#### **Organisational Structure**

The Trust Board comprises of a minimum of three members who meet bi-monthly and are responsible for the strategic direction and policy of the Charity. At present the Trust Board has nine (April 2024) members from a variety of business backgrounds relevant to the work of the Charity. The Trustees delegate the responsibility for the day-to-day operational management of Debenham Sports & Leisure Centre to the General and Finance Managers, including the provision of specified services and facilities and supervision of the staff team. We also have a representative from the Parish Council attending our Trust Board meetings. This provides the Trust with the opportunity to share our business with the Parish Council in an open and transparent way.

#### **Related Party**

The Charity has a wholly owned trading subsidiary, Debenham Community Centre Limited, which operates the bars and associated facilities for the benefit of the Trust.

#### **Objectives and activities**

The Charity's objective is the provision and maintenance of a village hall, recreation ground and other recreational facilities for the use of the inhabitants of the Parish of Debenham and its neighbourhood without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.



# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

#### Year ended 29 February 2024

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#### Operational and Financial Overview

##### Chair

Debenham Sports & Leisure (DS&L) - the trading name of the Trust – worked hard throughout the financial year and is pleased to report that in many areas of the Trust there were increased activities across the board. These are set out in more detail below in the sections provided by our General Manager and Sports Lead.

The year provided us with some major challenges, particularly related to National Living Wage (NLW) increases (£20k+), additional electricity costs (£10k) and reduction in bar income (£33k). Some of these additional costs have been offset by the increased activity on the Sport and Leisure side, enabling us to finish the year with a small profit of £4,303 before depreciation. Our reserves remain healthy and intact. Further financial information is provided throughout the report along with graphs and of course, the full accounts.

Our staff/trustees and volunteers are our most valuable assets. They, along with our customers and grant providers, continue to ensure we provide a well-maintained facility that is safe and modern, catering for everyone's needs whatever their chosen activity.

Through our report we acknowledge the continued, excellent relationships we have with Debenham High School, The Forge Community Church and also Zeera, the Indian take away. A big thank you to them all. We are also grateful to those Grant providers who have invested in our facilities over the 2023/24 financial year. Their support is crucial to the success of our Centre with so many pubs and leisure facilities closing or scaling down operations due to the current economic climate. Some grants that arrived after February 29<sup>th</sup> 2024 are not included in this annual report, but will be acknowledged in our 2024/25 accounts.

Grants 2023/24		
MSDC	£25,000	Revenue Grant
Parish Council	£5,000	Solar Project
SCC M Hicks	£1,000	Solar Project
Suffolk Climate Change	£10,000	Solar Project
Energy Resilience Fund	£5,600	Solar Project

Our drive to become carbon neutral has been extended to include our recently commissioned Solar Panel installation. Whilst reducing our carbon footprint it also makes an impact on our energy costs. The system is forecast to save us around £1200 per month for the next 20 years. This green project adds to our already installed LED lighting throughout the facility, Biomass boiler and the recently refurbished Community Centre inclusive of improved insulation in the walls and roof, a new zinc roof, new windows, key light roof windows, providing natural light and new heating appliances.

2024/25 will bring with it new challenges. The NLW has increased by 8.9% adding another £20k to our ever-increasing wage bill.

# **Debenham Village Hall and Playing Field Trust**

## **Company Limited by Guarantee**

### **Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)***

#### **Year ended 29 February 2024**

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##### **General Manager (Trevor Coulson)**

Although I have only worked within Debenham Sports and Leisure Centre for a short period of time, I have quickly come to know that our staff team and trustees, strive to give their very best to serve their community in any way they can.

This came to light especially when we as a whole community faced the floods from Storm Babet last October. How this impacted the community was devastating, however, we as a Leisure Centre were very grateful that we were able to help and serve our community through opening our doors as an Emergency Rest Centre. This was a rewarding and valuable learning experience. I have recently attended an Emergency Response Centre training course hosted by Suffolk County Council, so we can be even more prepared in any eventuality that may occur.

We as a team have worked hard to invest more in our centre, improving our facilities, through front of house services and operational procedures to give our customers the best experience they can while they are here with us.

One of the ways of addressing this was to improve our current membership system. We have now invested in an app-based system called ClubRight, allowing our valued members to have easier accessibility to our facilities through self-check ins and easier accessibility to book classes and attend activities without always needing a member of staff. We continue to fine tune our system through customer feedback, giving us the best opportunity to make the experience a much better one.

We have had the pleasure of hosting various community events over this period, including music nights and one that stands out to me was our fireworks event 2023. This was the first one I have attended and managed. I was so overwhelmed with the turn out and the atmosphere on the night, the joy and the buzz of it all, may it long continue.

Our next steps are to continue to engage and invest more with our community through offering local discounts on Community Centre bookings and building on our volunteer support through the friends of Debenham Sports and Leisure.

##### **Sports Lead (Claire Needham)**

This year has been successful in growing our facilities and equipment.

Staff training is also progressing positively. Milly completed her level 2 fitness instruction with a view to completing level 3 this coming financial year. Milly and Lauren Calver are due to attend a group cycling instructors' course in May. Additionally, I participated in a national competition which we won. The prize comprised instructor training, equipment and a year's license to run Clubbercise classes. Milly is booked to complete the training and will be leading the new class from the end of May.



# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

#### Year ended 29 February 2024

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Membership numbers have grown through the year and figures are as follows: -

Between 30<sup>th</sup> January and 30<sup>th</sup> March 2024

Number of attendances	4225
Active memberships	709
Customer purchases without membership	102

Classes are consistently full and the gym facilities are seeing excellent usage. We implemented a new computer system in early 2024 (Feb) that is not only more cost effective than the older system but also provides enhanced functionality to both members and staff. The ease of booking through the app has been the catalyst for increasing class numbers.

We have also invested in new display screen equipment for the office, giving customers a professional impression of the reception and drastically increasing productivity.

Looking to the year ahead I am seeking additional funding from Mid Suffolk Council to fully fund a Feel-Good Suffolk scheme and a Strength & Balance program. Both are targeted at those over 65, providing a variety of health benefits.

Also looking at potential fund raising for additional spin bikes and studio equipment.

Milly to complete her level 3 personal training qualification hopefully by the end of 2024.

Looking at funding for adding new additional classes to the timetable to create variety for our members.

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

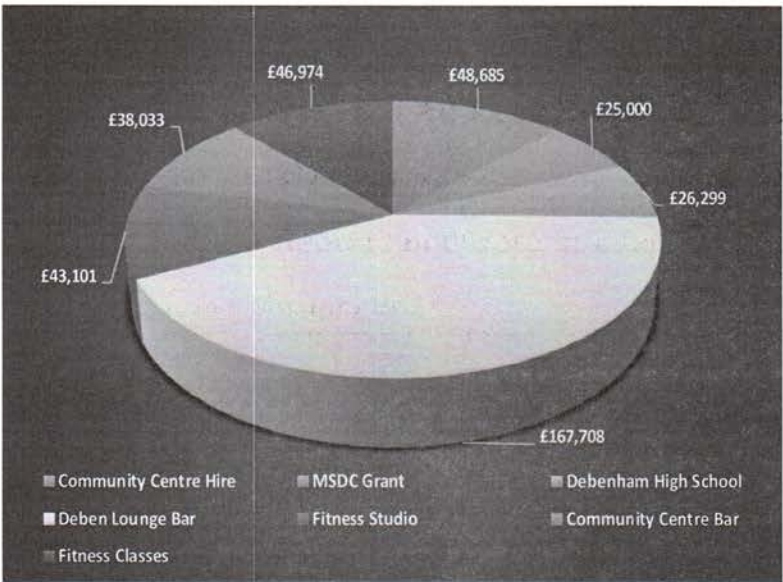
### Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 29 February 2024

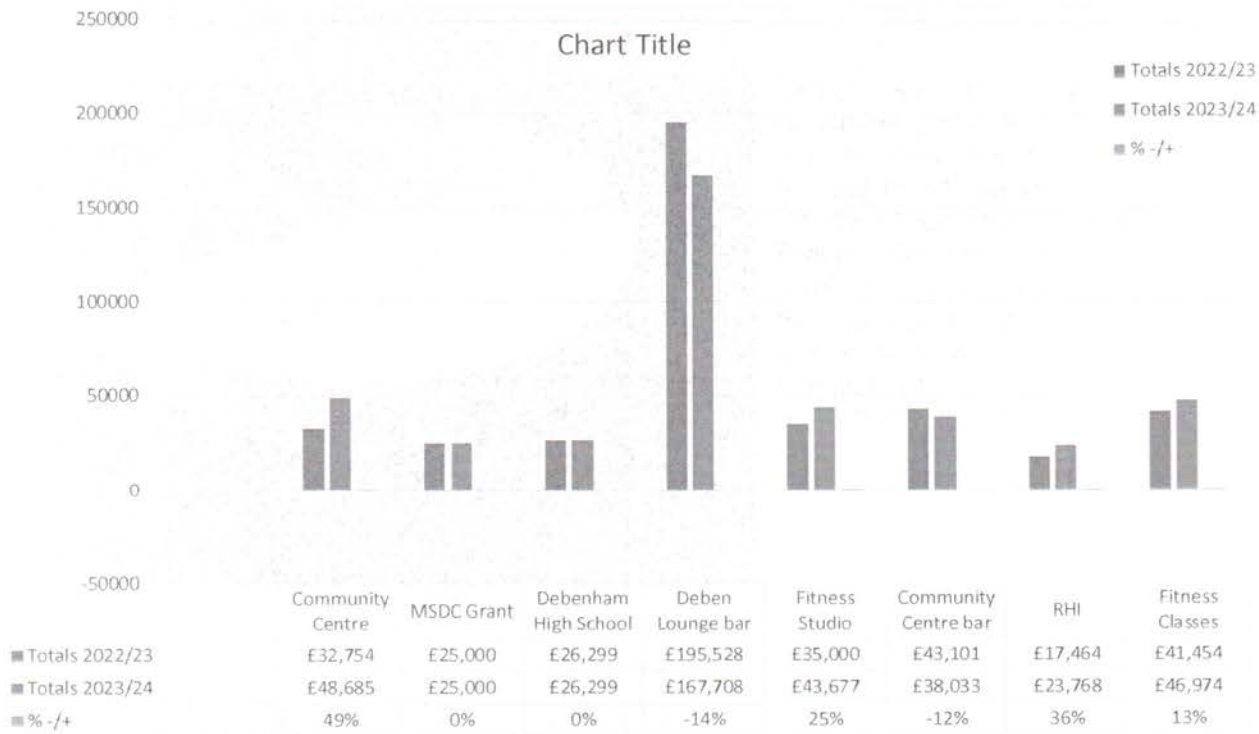
#### Financial overview

Below you will see graphs setting out our main income streams, along with our main expenditure. The graphs show a continued return of activities throughout the financial year and comparisons with the 2022/23 financial year.

#### Major Income 2023/24



The Pie Chart clearly shows where our biggest incomes are made. The Deben Lounge and Community Centre bars contributed just over £200k to our overall income. Once wages and purchases are factored in, any surplus is donated to the Charity. Other areas to mention are the Fitness Classes that increased their revenue, also the Fitness Studio membership up substantially. Of particular note is the increase of revenue related to Community Centre hire. This was up by just over £15k for the year.





# Debenham Village Hall and Playing Field Trust

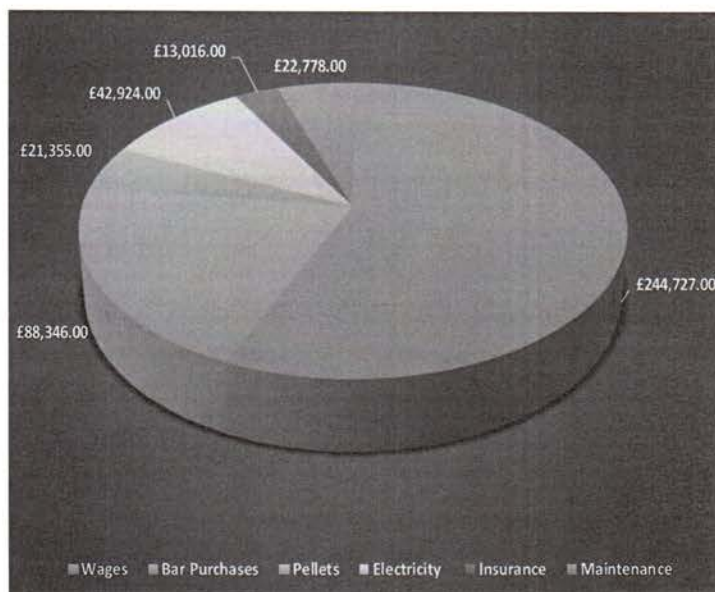
## Company Limited by Guarantee

### Trustee's Annual Report (Incorporating the Trustee's Report) (continued)

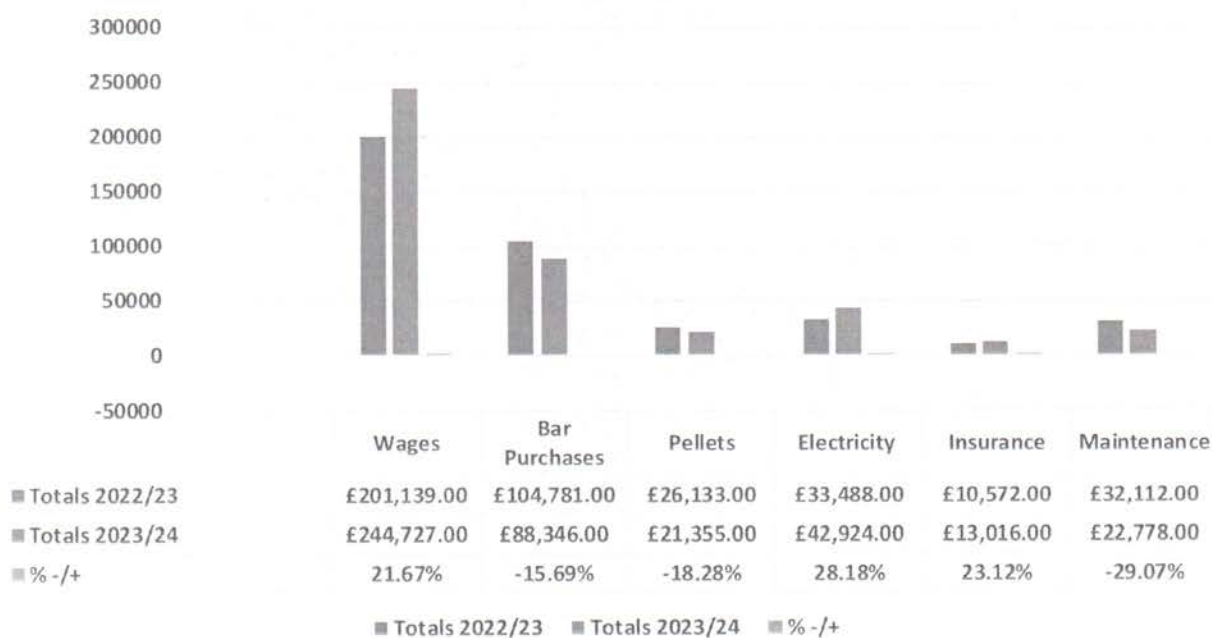
Year ended 29 February 2024

#### Major Expenditure 2023/24

The biggest expenditure of any organisation is its wage bill. The financial year saw a 21.7% increase in salary cost. This along with a 28.1% increase in electricity and a 23.1% in Insurance presents challenges for the 2024/25 financial year. Bar purchases are in line with the reduced income for our bars. There was a saving on our maintenance costs, down by 29.07% and wood chip pellets for our Biomass boiler, down by 18.2%.



#### Major Expenditure



# **Debenham Village Hall and Playing Field Trust**

**Company Limited by Guarantee**

**Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)***

**Year ended 29 February 2024**

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I am always appreciative of our staff, customers, volunteers and supporting grant providers who continue to contribute to the success of the Trust. The service we provide covers a wide area, filling a big gap between the nearest comparable centres at Stradbroke and Stowmarket. So, a huge thanks to all for everything you do.

Steve Spurling  
Chair Debenham Village Hall & Playing Field Trust

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Trustee's Annual Report (Incorporating the Trustee's Report) *(continued)*

Year ended 29 February 2024

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#### Independent examiner appointment

A resolution to appoint Mrs R Marsh of Marsh Accountancy as independent examiner will be proposed at the next meeting.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustee's annual report was approved on 17<sup>th</sup> May 2024 and signed on behalf of the board of trustees by:



Mr S Spurling (Chairman)  
Trustee



# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Independent Examiner's Report to the Members of Debenham Village Hall and Playing Field Trust *(continued)*

**Year ended 29 February 2024**

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I report to the Charity Trustees on my examination of the financial statements of the company for the year ended 29 February 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

#### **Responsibilities and basis of report**

As the Charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians. I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns, nor have I come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Marsh FMAAT  
Independent Examiner

Marsh Accountancy  
67 Gardeners Road  
Debenham  
Suffolk IP14 6RX

# Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

## Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 29 February 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income</b>					
Grants	5	25,000	21,123	46,123	211,308
<b>Income from charitable activities</b>					
Community Centre income		81,527	-	81,527	66,323
Sports and Leisure Centre income		179,106	-	179,106	158,665
<b>Trading activities</b>					
Bar and associated income	6	216,548	-	216,548	247,761
Fundraising events and activities		24,373	-	24,373	25,260
<b>Other income</b>					
Renewable heating incentive		23,769	-	23,769	17,465
Miscellaneous income		2,867	-	2,867	3,551
Insurance claim		-	-	-	2,254
Investment income – bank interest		2,777	-	2,777	238
<b>Total Income</b>		<b>555,966</b>	<b>21,123</b>	<b>577,089</b>	<b>732,827</b>
<b>Expenditure</b>					
<b>Expenditure on raising funds</b>					
Bar operating costs		220,166	-	220,166	222,768
Fundraising expenses	7	12,416	-	12,416	11,299
		-	-	-	-
<b>Expenditure on charitable activities</b>					
Centre operating and activity costs		337,327	2,877	340,204	352,144
Depreciation		17,021	55,751	72,772	48,388
<b>Total expenditure</b>		<b>586,930</b>	<b>58,628</b>	<b>645,558</b>	<b>634,599</b>
<b>Net income/(expenditure) and net movement in funds</b>		<b>(30,964)</b>	<b>(37,505)</b>	<b>(68,469)</b>	<b>98,228</b>
<b>Reconciliation of funds</b>					
Fund balances at 1 March 2023		343,172	699,645	1,042,816	944,588
Fund balances at 29 February 2024		312,208	662,140	974,347	1,042,816

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. An analysis by fund of the comparative figures for 2022 is shown in note 4.

The notes on pages 12 to 20 form part of these financial statements.

# Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Consolidated and Charity Balance Sheets *(continued)*

Year ended 29 February 2024

	Note	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
<b>Fixed assets</b>					
Tangible assets	11	861,783	915,057	845,370	892,152
Investments	12	-	-	100	100
		<u>861,783</u>	<u>915,057</u>	<u>915,057</u>	<u>892,252</u>
<b>Current assets</b>					
Stock	13	5,322	6,305	693	1,137
Debtors	14	43,474	42,589	102,183	91,541
Cash at bank and in hand		<u>162,999</u>	<u>170,850</u>	<u>158,748</u>	<u>164,413</u>
		<u>211,794</u>	<u>219,744</u>	<u>261,625</u>	<u>257,091</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>75,401</u>	<u>64,542</u>	<u>77,224</u>	<u>47,683</u>
<b>Net current assets / (liabilities)</b>		<u>136,394</u>	<u>155,202</u>	<u>184,401</u>	<u>209,407</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>27,442</u>	<u>27,442</u>	<u>12,055</u>	<u>27,442</u>
<b>Net assets</b>		<u>970,734</u>	<u>1,042,816</u>	<u>1,087,403</u>	<u>1,074,217</u>
<b>Funds</b>					
Unrestricted	17	312,208	343,171	320,376	339,749
Restricted		<u>662,140</u>	<u>699,646</u>	<u>697,440</u>	<u>734,468</u>
<b>Total Funds</b>		<u>974,347</u>	<u>1,042,816</u>	<u>1,017,816</u>	<u>1,074,217</u>

The Trustees' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 12 to 20 form part of these financial statements.



# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Consolidated and Charity Balance Sheets *(continued)*

29 February 2024

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For the year ending 29 February 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 17<sup>th</sup> May 2024, and are signed on behalf of the board by:



Mr S Spurling (Chairman)  
Trustee

Company registration number: 04672490

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The notes on pages 14 to Error! Bookmark not defined. form part of these financial statements.

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

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#### 1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Debenham Leisure Centre, Gracechurch Street, Debenham, Stowmarket, Suffolk, IP14 6BL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Group financial statements**

These financial statements consolidate the results of the Charity and its subsidiary, Debenham Community Centre Limited, on a line by line basis. A separate statement of financial activities is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

##### **Going concern**

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Trust to be able to continue as a going concern.

##### **Income**

Income is recognised in the period in which the Charity is entitled to receipt, any performance conditions have been met and the amount can be measured reliably and with sufficient certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a Charity in the delivery of its activities and services. All costs, including governance costs, are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of resources.

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

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#### **Tangible fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Freehold land is not depreciated. The cost of other tangible fixed assets is written off by equal annual instalments over their expected useful economic lives as follows:

Freehold buildings	10 – 50 years
Fixtures, fittings and equipment	5 – 10 years

#### **Fixed asset investment**

The investment in the subsidiary company is shown at cost less provision for any permanent diminution in value.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making allowance for any obsolete or slow-moving items.

#### **Fund accounting**

Unrestricted funds are available to spend on activities that further the purposes of Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds represent income which the donor or grantor has specified are to be solely use for particular purposes within the objects of the Charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

#### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Limited by guarantee**

The Charity is a company limited by guarantee. None of the Trustees have a beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.



# Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

## Notes to the Financial Statements

Year ended 29 February 2024

### 4. Consolidated statement of Financial Activities for year ended 28 February 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £
<b>Income</b>			
Grants	39,924	171,384	211,308
<b>Income from charitable activities</b>			
Community Centre income	66,323	-	66,323
Sports and Leisure Centre income	158,665	-	158,665
<b>Trading activities</b>			
Bar and associated income	247,761	-	247,761
Fundraising events and activities	25,260	-	25,260
<b>Other income</b>			
Renewable heating incentive	17,465	-	17,465
Miscellaneous income	3,551	-	3,551
Insurance claim	2,254	-	2,254
Investment income	238	-	238
<b>Total income</b>	<b>561,443</b>	<b>171,384</b>	<b>732,827</b>
<b>Expenditure</b>			
<b>Expenditure on raising funds</b>			
Bar operating costs	222,768	-	222,768
Fundraising expenses	11,299	-	11,299
<b>Expenditure on charitable activities</b>			
Centre operating and activity costs	335,582	64,949	400,531
<b>Total expenditure</b>	<b>569,649</b>	<b>64,949</b>	<b>634,598</b>
<b>Net income and net movement in funds</b>	<b>(8,206)</b>	<b>106,435</b>	<b>98,228</b>
<b>Reconciliation of funds</b>			
Fund balances at 1 March 2022	351,378	593,210	944,588
<b>Fund balances at 28 February 2023</b>	<b>343,172</b>	<b>699,645</b>	<b>1,042,816</b>

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

#### 5. Grants receivable

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b>Revenue grants</b>				
Mid Suffolk District Council	25,000	-	25,000	143,208
Debenham Parish Council	-	5,000	5,000	20,000
Power to Change	-	-	-	15,000
Suffolk County Council	-	11,000	11,000	-
Energy Resilience Fund	-	5,600	5,600	3,000
Valencia Communities Fund	-	-	-	17,500
The National Lottery Community Fund	-	-	-	10,000
Suffolk Community Foundation	-	(477)	(477)	1,100
Asda Foundation Cost of Living Grant	-	-	-	1,500
	<u>25,000</u>	<u>21,123</u>	<u>46,123</u>	<u>211,308</u>

#### 6. Subsidiary company results

	2024 £	2023 £
Sales	216,548	247,761
Cost of sales	(220,166)	(222,768)
Gross profit	<u>(3,618)</u>	<u>24,994</u>
Operating costs	<u>(1,192)</u>	<u>(1,051)</u>
Operating profit	<u>(4,809)</u>	<u>23,943</u>
Depreciation	<u>(7,259)</u>	<u>(7,929)</u>
Loan interest	<u>-</u>	<u>-</u>
Net profit / (loss)	<u>(12,068)</u>	<u>16,014</u>

Operating costs of comprise the direct costs of operating the bars and a share of the Centre's overheads

The assets and liabilities of the subsidiary were:

	2024 £	2023 £
Fixed assets	16,413	22,905
Current assets	8,879	12,726
Creditors: amounts falling due within one year	69,897	(66,931)
Net current assets	<u>95,189</u>	<u>(31,300)</u>
Creditors: amounts falling due after more than	-	-
Net liabilities	<u>95,189</u>	<u>(31,300)</u>
Capital and reserves	<u>(44,605)</u>	<u>(31,300)</u>

# Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

## Notes to the Financial Statements (continued)

Year ended 29 February 2024

### 7. Charitable activities

	2024 £	2023 £
<b>Centre operating and activity costs</b>		
Staff costs	189,720	154,846
Maintenance, utilities and other overhead costs	112,567	120,982
Activity costs	17,088	21,621
Depreciation	73,623	71,911
Interest and bank charges	10,603	10,600
Independent examiner's fees	1,175	1,107
	<u>404,776</u>	<u>381,067</u>

The costs above include restricted fund expenditure comprising depreciation of £55,751 (2023: £48,388).

### 8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination for the financial statements	1,175	1,107

### 9. Staff costs

	2024 £	2023 £
The cost of employing staff was:		
Wages and salaries	180,068	147,429
National insurance	6,600	4,872
Pension contributions	3,053	2,546
	<u>189,720</u>	<u>154,846</u>

The average head count of employees during the year was 20 (2023: 19).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 10. Trustee remuneration and expenses

The Trustees did not receive any remuneration or reimbursed expenses from the Trust or its trading subsidiary during this or the preceding year.



# Debenham Village Hall and Playing Field Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

## 11. Tangible fixed assets

Group	Land and	Furniture,	Total
	£	£	£
<b>Cost</b>			
At 1 March 2023	1,460,458	320,837	1,781,295
Additions	21,286	6,322	27,608
Disposals	-	-	-
<b>At 29 February 2024</b>	<b>1,481,744</b>	<b>327,159</b>	<b>1,808,903</b>
<b>Depreciation</b>			
At 1 March 2023	648,152	218,087	866,238
Charge for the year	53,413	27,438	80,851
Disposals	-	-	-
<b>At 29 February 2024</b>	<b>701,564</b>	<b>245,525</b>	<b>947,089</b>
<b>Net book value</b>			
<b>At 29 February 2024</b>	<b>780,180</b>	<b>81,634</b>	<b>861,814</b>
At 28 February 2023	812,307	102,750	915,057
<b>Charity</b>			
	£	£	£
<b>Cost</b>			
At 1 March 2023	1,452,147	178,004	1,630,151
Additions	21,286	5,556	26,842
Disposals	-	-	-
<b>At 29 February 2024</b>	<b>1,473,433</b>	<b>183,560</b>	<b>1,656,993</b>
<b>Depreciation</b>			
At 1 March 2023	645,214	92,785	737,999
Charge for the year	52,237	21,386	73,623
Disposals	-	-	-
<b>At 29 February 2024</b>	<b>697,452</b>	<b>114,171</b>	<b>811,622</b>
<b>Net book value</b>			
<b>At 29 February 2024</b>	<b>775,981</b>	<b>69,389</b>	<b>845,370</b>
At 28 February 2023	806,933	85,220	892,152

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 29 February 2024

#### 12. Fixed assets - Investments

	2024 £	2023 £
<b>Investment in subsidiary</b>		
Shares at cost	<u>100</u>	<u>100</u>

At 29 February 2024 the Charity owned all of the ordinary share capital, consisting of 100 shares, of Debenham Community Centre Limited, which operates the bars at the community and leisure centre. The trading results are set out in the notes.

#### 13. Stocks

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Stock for resale	5,322	6,305	4,629	-

#### 14. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Amount due from subsidiary	-	-	59,946	50,072
Trade debtors	9,388	8,301	-	7,181
Other debtors	22,620	22,620	22,620	22,620
Prepayments	11,466	11,668	10,228	11,668
	<u>43,474</u>	<u>42,589</u>	<u>92,795</u>	<u>91,541</u>

#### 15. Creditors: amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans and overdrafts (unsecured)	12,055	9,829	12,055	9,829
Trade creditors	31,432	28,732	26,630	16,591
Other taxes and social security costs	11,298	9,514	6,912	5,522
Other creditors	18,679	15,186	18,679	17,104
Accruals and deferred income	1,937	1,282	1,175	556
	<u>75,401</u>	<u>64,542</u>	<u>65,451</u>	<u>64,542</u>

# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 29 February 2024

#### 16. Creditors: amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans (unsecured)	17,654	27,442	17,654	27,442
Other loans (unsecured)	6,174	-	6,174	-
	<b>23,828</b>	<b>27,442</b>	<b>23,828</b>	<b>27,442</b>

#### 17. Analysis of charitable funds

	At 1 March 2023 £	Income £	Expend- iture £	Transfer £	At 29 February 2024 £
<b>Unrestricted funds:</b>					
General funds	228,098	555,966	(586,930)	(9,600)	187,534
Designated property sinking fund	80,839	-	-	9,600	90,439
Designated for maintenance	10,234	-	-	-	10,234
Designated for boiler fund	24,000	-	-	-	24,000
<b>Restricted funds:</b>					
Capital projects	698,187	21,123	(57,170)	-	662,140
Restricted for GP Referrals	1,458	-	(1,458)	-	-
	<b>1,042,816</b>	<b>577,089</b>	<b>(645,558)</b>	<b>-</b>	<b>974,347</b>

#### 18. Analysis of net assets by fund

	Fixed assets £	Net current assets/ (liabilities) £	Long-term Liabilities £	Total funds £
<b>Unrestricted funds:</b>				
General funds	204,397	6,964	(23,828)	187,533
Designated property sinking fund	-	90,439	-	90,439
Designated for maintenance	-	10,234	-	10,234
Designated for boiler fund	-	24,000	-	24,000
<b>Restricted funds:</b>				
Capital projects	657,504	4,637	-	662,141
Restricted for GP Referrals	-	-	-	-
	<b>861,901</b>	<b>136,274</b>	<b>(23,828)</b>	<b>974,347</b>



# Debenham Village Hall and Playing Field Trust

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 29 February 2024

Unrestricted funds represent those funds which the management committee are free to use in accordance with the charitable objects. The Charity continues to transfer a sum of £800 per month to a designated property sinking fund to meet repair and refurbishment costs. The Board has designated the net income from certain fundraising events for the purposes of the Maintenance Project Fund.

The restricted funds represent the major capital projects undertaken including refurbishment of the Centre, the resurfacing of the car parking facility, the football stadium development, the solar panels, new lighting for the Centre and Sports Hall and other improvements for which specific funding was received. All of this restricted income has been expended and the fund balance represents the net book value of the fixed assets acquired.

#### 19. Financial instruments

The carrying amount of financial instruments at 29 February 2024 were:

	2024 £	2023 £
Financial assets measured at amortised cost		
Trade debtors	9,388	8,301
Other debtor transactions	34,086	34,288
Cash	162,999	170,850
	<u>206,473</u>	<u>213,439</u>
Financial liabilities measured at amortised cost		
Trade creditors	31,432	28,732
Bank and other loans	35,883	37,271
Other creditor transactions	31,914	25,982
	<u>99,229</u>	<u>91,984</u>

#### 20. Related parties

Debenham Community Centre Limited is a wholly owned subsidiary of Debenham Village Hall and Playing Field Trust, a registered Charity. The company operates the bars and associated facilities for the benefit of the Trust. The company's potentially taxable profits are donated to the Trust under Gift Aid.