

CVS SOUTH GLOUCESTERSHIRE
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025

CVS SOUTH GLOUCESTERSHIRE

FINANCIAL STATEMENTS

31 MARCH 2025

Company Registration Number: 04831569

Charity Number: 1099702

CVS SOUTH GLOUCESTERSHIRE
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES

Objects, vision, mission

The **Objects** of the charity are:

To promote any charitable purposes for the benefit of the community in the local government district of South Gloucestershire and its neighbourhood, and particularly the advancement of education, the protection of health and the relief of poverty, distress, and sickness.

To promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities within the area of benefit.

Our **Vision** is of an independent, thriving, diverse, innovative and resilient, local, voluntary, community and social enterprise sector providing high quality services in communities across the area and making a positive difference to people's lives.

Our **Mission** is to support, develop, and represent voluntary, community, social enterprise (VCSE) and social action in South Gloucestershire.

Our **Values** drive and influence our work. They are:

Social justice	We embed and champion the role and value of the VCSE in making a difference and promoting lasting social, environmental and economic change.
Trust	We develop and deliver our services with partners in a way that supports the development of trust across and between sectors.
Responsive	We ensure that our services and those of our partners meet the needs of our service users and are delivered at times and in location which are suitable.
Open	We actively seek feedback on the delivery of our services to help us to improve both our services and those provided by partners.
Networking	We will use the strength of the VCSE, to develop networks and promote equality and diversity, ensuring that our services meet the needs of, and are accessed by, the most diverse range of groups.
Good Governance	We ensure that our organisation models good governance in all that we deliver, and we continue to support good governance across the VCSE.

Ensuring our work delivered our constitutional aims

CVS South Gloucestershire's Trustees review the organisation's activities every year to consider how planned activities will contribute to the organisation's objectives, vision, mission, and public benefit as a charity.

2024-25 brought a range of change and opportunities in the backdrop of ongoing financial and sustainability challenges facing the voluntary sector. During this time, CVS.SG has established a new CEO, chair of the board and financial team, and has undertaken a full organisational review alongside continuing to work closely with local government and strategic partners and delivering projects and membership services.

Overall, CVS.SG is well positioned to adapt and respond to shifting challenging environments, and to deliver services in response to the emerging need of the voluntary and community sector.

The CVS Team

Staff – 5 staff were employed by CVS.SG during this reporting period.

Chief Executive Officer	0.6 FTE (Joined in June 2024)
Business Support Officer	0.2 FTE
Project Manager	0.6 FTE (Promoted September 2023)
Project Support Officer	0.4 (Joined October 2024)
SGREN Coordinator	0.6 FTE

CVS Associates

CVS South Gloucestershire operates an Associate Model to accompany our delivery of VCSE sector support, using Associates to deliver services that are beyond the capacity covered by our Service Level Agreement with South Gloucestershire Council (SGC) and/or for services requiring specialist skillsets not covered adequately in our staff team.

We have undertaken a review of our Associate model and our Associate recruitment process and now have an established pool of Associates who are available and currently involved in delivering a range of support areas.

2024-5 Priorities:

CVS.SG priorities for this period have focussed on adapting to the shifting environment by investing in partnerships and collaboration and supporting our local membership.

Strategic partnerships and collaboration

CVS.SG has been a key partner representing the South Gloucestershire community at a range of local strategic boards including, Chairing the South Gloucestershire Compact group, attending the Leaders Board, co-chairing the Keep it Local Steering Group, co-chairing the Safer Stronger Communities Board. Additionally, CVS.SG is involved in regional partnership boards including the BNSSG Alliance (Health), and a similarly named but entirely separate Impact Alliance led by St Monica's Trust with a focus on addressing the systemic challenge of loneliness and isolation.

As well as supporting the strategic infrastructure of the system, involvement in this work has additional benefits including:

- Increasing the potential of drawing funding into South Gloucestershire
- Supporting the resilience and sustainability of partnership infrastructure
- Modelling leadership across the system

Membership Support

CVS.SG are committed to supporting the growth of voluntary sector and community organisations across South Gloucestershire, to enable a rich, diverse and nimble community of services and provision. This has included:

- Providing a range of direct support to members including areas such as one-one coaching, fund-raising support, improving governance and charity applications.
- Administering funds including overseeing the equalities partnership, administering funds to five organisations with a demographic-specific focus, and South Gloucestershire council funded volunteering services. In addition, we also administer funds from the National Lottery Community Fund to South Gloucestershire Racial Equality Network.

Delivering Projects

CVS South Gloucestershire has been funded to deliver projects focussed on improving outcomes and impact for the voluntary and community sector in South Gloucestershire. These are:

Social Economy West, funded by the West of England Combined Authority. CVS. South Gloucestershire is one of three delivery partners delivering a range of services such as one-one coaching and training workshops.

We are also delivering the Energy Efficiency Project, funded by South Gloucestershire council, with a view to understanding how we can improve the energy efficiency of local community buildings. We have subcontracted Business West to support with this work, and are providing energy efficiency reports and support for implementing efficiency changes.

Financial Review

Funding

This financial year CVS South Gloucestershire has posted a deficit of £10,425 (2024: surplus of £49,591). This deficit was anticipated as it related to funding allocations in 2023-24, where the funds were utilised in 2024-25. We receive funding from a range of areas including contracts with South Gloucestershire council to deliver infrastructure and equalities services, and leading on coordinating volunteering services, and an equalities partnership.

In addition, we have been providing additional membership support services through a Quartet Community Fund grant, and providing additional support to an equalities partner, South Gloucestershire Racial Equality Network, to transition to an independent organisation. We also receive funding to deliver two projects, the first is the Energy Efficiency project, funded by South Gloucestershire Council, is designed to improve energy efficiency in community centres, and the second is the Social Economy Project, funded by the West of England Combined Authority, is designed to improve the financial resilience of local charities.

Reserves Policy

In line with guidance issued by the Charity Commission, the trustees have reviewed the charity's need for reserves approximately equal to around three months' running costs, equating to around £22,000. The charity has unrestricted funds of £64,582 with effect from 31st March 2025 of which £37,900 has been designated to ensure that the charity has the funds to cover redundancy and wind-up costs. Free reserves at the year end amount to £26,682.

The excess of unrestricted funds of £4,682 have been allocated to safeguard against future income generating shortfalls and towards the exploration of new future business opportunities.

Structure, Governance and Management

Governing document

CVS South Gloucestershire incorporated on 14 July 2003 as a private company limited by guarantee. The company became a registered charity on 26 September 2003.

The company governed by the Memorandum and Articles of Association dated 13 May 2003, updated on 19 November 2008 and amended on 15 September 2020 and 6th July 2011. In accordance with section 28 of the Companies Act 2006, the Memorandum of Association is deemed part of the Articles of Association with effect from 15 September 2010.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the charity when the contributor was a member.

Recruitment and appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles, are known as members of the Board of Trustees. Under the requirements of the Articles of Association, one third of the members of the Management Committee must resign at each AGM, the longest in office retiring first. A retiring trustee may be re-elected at the same Annual General Meeting.

CVS South Gloucestershire works to provide development, support and representation to the voluntary, community and social enterprise sector (VCSE) in South Gloucestershire and its membership is drawn from these groups who are either based in or providing services to communities in South Gloucestershire.

CVS South Gloucestershire is governed by a Board of Trustees who are elected by the members of the organisation. We look for members with business acumen and experience of management, alongside knowledge of our work with voluntary organisations, community groups and social enterprises and strategic work with public and private sector partners. Individuals, with appropriate skills to enhance the Board of Trustees and development of the charitable company may also be approached or offer themselves for election or co-option to the Board of Trustees.

The full Board of Trustees meets at least four times a year, one meeting to review strategic plan and agree future priorities with some business undertaken by electronic means.

Trustee induction and training

Trustee induction consists of an introduction to the organisation, its activities and projects, and includes details of their duties and responsibilities as Trustees. All

CVS SOUTH GLOUCESTERSHIRE
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025

Trustees are encouraged to attend the appropriate training to facilitate their undertaking of the role.

Risk Management

Trustees regularly log major strategic, business, financial and operational risks, which the charity faces and has established procedures to manage organisational risks to ensure compliance with best practice and legislation; to cover the delivery of projects.

Public Benefit Statement

In preparing this report the Board of Trustees has complied with the duty under Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission in relation to meeting the public benefit requirement.

Statement of Trustees' responsibilities

The trustees (who are also directors of CVS South Gloucestershire for the purposes of company law) are responsible for preparing the Trustees Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 31st October 2025 and signed on their behalf by:



.....
Sue Parsons
Chair of Trustees

CVS SOUTH GLOUCESTERSHIRE
REFERENCE AND ADMIN INFORMATION
YEAR ENDED 31 MARCH 2025

Charity Name CVS South Gloucestershire
Charity Registration No: 1099702

Company Registration No: 04831569

The Board of Trustees

Name	Nominating Member Organisation		Position	Status
Beth Hendry	DHI		Trustee	Elected November 2024
Deborah Gee	Creative Youth Network		Trustee Treasurer	Re-elected December 2022
Mark Crutchley	Circadian Trust		Trustee	Re-elected September 2020
Jamie Gill	1625 Independent People		Trustee	Re-elected September 2020
Berkeley Wilde	The Diversity Trust		Trustee	Elected September 2017
Ian Dibble	Independent/Volunteer		Trustee	Elected November 2024
Jay Gregg-Harris	Equalities Trust		Trustee	Elected November 2024
Amanda Robbins	Bromford Housing		Trustee	Resigned November 2024
Sue Parsons	Winterbourne Medieval Barn		Trustee	Re-elected December 2022

Chief Executive Officer **Hannah Mahoney** (Since 24 June 2024)

Registered office Yate Library,
West Walk
Yate Shopping Centre
BS37 4AX

Independent Examiner Joshua Kingston, BSc, ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol. BS48 1UR

Bankers Lloyds TSB plc
Westbury-On-Trym branch
15 High Street
Bristol

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston, BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 31st October 2025

CVS SOUTH GLOUCESTERSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	Note	£	£	£	£
Income from:					
Donations and legacies	2	2,814	9,937	12,751	3,680
Charitable activities	3	55,601	202,848	258,449	290,092
Investment income		2,683	-	2,683	2,680
Total income		61,098	212,785	273,883	296,452
Expenditure on:					
Charitable activities	4	86,909	197,399	284,308	246,861
Total expenditure		86,909	197,399	284,308	246,861
Net income/(expenditure) and net movement in funds	7	(25,811)	15,386	(10,425)	49,591
Total funds at 1 April	14	90,393	144,683	235,076	185,485
Total funds at 31 March	14	64,582	160,069	224,651	235,076

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the Charity are classed as continuing.

See note 10 for fund comparatives

The notes on pages 13 to 22 form part of these financial statements

CVS SOUTH GLOUCESTERSHIRE**BALANCE SHEET****AT 31 MARCH 2025**

Company number: 04831569

	Note	2025 £	2024 £ Restated
Current assets			
Debtors	12	13,817	16,159
Cash at bank		<u>223,519</u>	<u>239,097</u>
		237,336	255,256
Creditors: Amounts falling due within one year	13	<u>(12,685)</u>	<u>(20,180)</u>
Net assets		<u>224,651</u>	<u>235,076</u>
Funds			
Restricted funds	15	160,069	144,683
Unrestricted funds	15		
<i>Designated funds</i>		37,900	37,900
<i>General funds</i>		<u>26,682</u>	<u>52,493</u>
		<u>224,651</u>	<u>235,076</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board on 31st October 2025, and signed on their behalf by:



.....
Sue Parsons
Chair of Trustees

The notes on pages 13 to 22 form part of these financial statements

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The trustees know of no reason why the charity might not continue as a going concern, therefore the accounts have been prepared on this basis.

1.2 Income

All income becoming available to the Charity in the year is recognised in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it and where the donor has specified that the income is to be expended in a future period.

Donations and legacies includes income generated from gifts, donations, legacies and grants and is included in full in the SOFA when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants receivable are accounted for on a receivable basis and allocated to the appropriate fund.

1.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The charity is not registered for VAT. Expenditure includes all VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. CVS South Gloucestershire advocates on behalf of the sector through our strategic work. We provide free information and charge (at low cost) for services primarily provided to the voluntary community and social enterprise (ICSE) organisations. Where possible we grant fundraise for the provision of support to groups in crisis. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs include the costs of staff for the general support activity of the office. They have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by time spent.

Governance costs are included within charitable activities and include all those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

1.4 Pension costs and other post-retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity and are independently administered. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

2 Donations and legacies

Current year	Unrestricted funds	Restricted funds	Total funds
	£	£	2025
Donations	196	9,937	10,133
Membership	2,618	-	2,618
	2,814	9,937	12,751
Prior year	Unrestricted funds	Restricted funds	Total funds
	£	£	2024
Membership	3,680	-	3,680
	3,680	-	3,680

3 Income from Charitable activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	2025
Representation and strategic development	48,537	-	48,537
Developing skills and capacity			
Partners' funding - Government grants			
Equalities SLA	-	75,188	75,188
Volunteer centres funding	-	28,000	28,000
Cost of Living	-	2,477	2,477
Quartet Coaching grant	-	-	-
SG Race Equality Network	-	49,393	49,393
WECA Social Economy Project	-	47,790	47,790
Consulting	7,064	-	7,064
Mutual Aid Groups	-	-	-
	55,601	202,848	258,449

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

3 Income from Charitable activities (continued)

Prior year (Restated)

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Representation and strategic development	50,636	-	50,636
Developing skills and capacity			
SG Race Equality Network	-	59,861	59,861
Information Services	2,320	-	2,320
Partners' funding - Government grants			
Equalities SLA	-	78,000	78,000
Volunteer centres funding	-	28,000	28,000
Cost of Living	-	50,000	50,000
WECA Social Economy Project		16,798	16,798
Consulting	4,270	207	4,477
	57,226	232,866	290,092

4 Expenditure on Charitable activities

	Grants payable (note 5)	Direct costs	Support costs (note 6)	Total 2025
	£	£	£	£
Representation and strategic development	-	-	81,372	81,372
Developing skills and capacity	-	-	-	-
Connections	-	10,663	-	10,663
Training and support	-	346	-	346
Membership	-	-	191	191
Information Services	-	5,000	-	5,000
Partners' funding				
Equalities SLA	44,367	16,888	-	61,255
Volunteer centres funding	28,000	-	-	28,000
Quartet Coaching grant	-	928	-	928
SG Race Equality Network	-	52,769	-	52,769
WECA Social Economy project	2,922	24,924	-	27,846
Consulting	-	-	-	-
Mutual Aid Groups	-	-	-	-
Cost of Living	2,477	13,461	-	15,938
	77,766	124,979	81,563	284,308

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
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4 Expenditure on Charitable activities (continued)

Prior year

	Grants payable (note 5)	Direct costs	Support costs (note 6)	Total 2024
	£	£	£	£
Representation and strategic development	-	2,816	56,304	59,120
Developing skills and capacity				
SG Race Equality Network	-	27,657	29,822	57,479
Connections	-	668	20,013	20,681
Membership	-	-	900	900
Information Services	-	119	-	119
Partners' funding				
Equalities SLA	68,625	-	-	68,625
Volunteer centres funding	28,000	-	-	28,000
Consulting	-	3,667	2,020	5,687
Mutual Aid Groups	-	3,250	-	3,250
Cost of Living	-	3,000	-	3,000
	<u>96,625</u>	<u>41,177</u>	<u>109,059</u>	<u>246,861</u>

5 Grants payable

	2025	2024
	£	£
Volunteer Centres		Restated
Southern Brooks Community Partnerships:		
Patchway, Yate Volunteering, Kingswood Volunteering, Filton & Stokes Volunteer Centre	21,000	21,000
Other grants (Quartet)	-	-
Volunteer Centre Thornbury - SGC 3 year grant	7,000	7,000
	<u>28,000</u>	<u>28,000</u>
Equalities Partnership		
Southern Brooks Community Partnerships for Community Cohesion	12,000	15,750
AGE UK South Gloucestershire	8,367	12,117
Over 50's Forum	-	6,445
SARI	-	2,813
South Gloucestershire Disability Equality Network	12,000	15,750
South Gloucestershire Racial Equality Network	-	-
South Gloucestershire Council - cost of living	2,477	-
Voscur Limited	2,922	-
The Diversity Trust	12,000	15,750
	<u>49,766</u>	<u>68,625</u>
Total grants payable to organisations	<u>77,766</u>	<u>96,625</u>

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6 Support costs

	Premises & office costs £	Payroll & staff costs £	Total 2025 £
Representation and strategic development	42,616	38,756	81,372
Developing skills and capacity	-	-	-
Connections	-	-	-
Training and support	-	-	-
Membership	191	-	191
SG Race Equality Network	-	-	-
WECA Social Economy project	-	-	-
Partners' funding	-	-	-
Consulting	-	-	-
Mutual Aid Groups	-	-	-
Equalities	-	-	-
Cost of Living	-	-	-
	42,807	38,756	81,563

Support costs are allocated to activities based on usage of individual resources.

Prior year

	Premises & office costs £	Payroll & staff costs £	Total 2024 £
Representation and strategic development	36,775	19,529	56,304
Developing skills and capacity	-	-	-
SG Race Equality Network	-	29,822	29,822
Connections	-	20,013	20,013
Membership	657	243	900
Partners' funding	-	-	-
Consulting	409	1,611	2,020
	37,841	71,218	109,059

7 Net income for the year

This is stated after charging:

	2025 £	2024 £
Independent examiner's fees		
Independent examination	1,195	1,089
Accountancy	2,165	1,971

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity for their work as Trustees (2024 - £nil).

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

8 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	97,622	90,483
Social security costs	2,760	1,085
Pension contributions	2,774	3,487
	<u>103,156</u>	<u>95,055</u>

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2024 - nil).

The senior management team includes the post of Chief Officer (2024: Chief Officer).

The aggregate payroll costs for the senior management team were:

	2025	2024
	£	£
Wages and salaries	26,112	26,989
Social security costs	988	2,469
Pension contributions	783	1,619
	<u>27,883</u>	<u>31,077</u>

The average weekly number of employees during the year, calculated on the basis of head count:

	2025	2024
	No.	No.
Management, administration and support	5	6
	<u>5</u>	<u>6</u>

9 Taxation

The Charity is exempt from corporation tax on its charitable activities.

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10 Fund Comparatives for the Statement of Financial Activities (Restated)

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £
Income from:			
Donations and legacies	3,680	-	3,680
Charitable activities	57,226	232,866	290,092
Investment income	2,680	-	2,680
Total income	63,586	232,866	296,452
Expenditure on:			
Charitable activities:	64,555	182,306	246,861
Total expenditure	64,555	182,306	246,861
Net income/(expenditure) and net movement in funds	(969)	50,560	49,591
Total funds at 1 April	91,362	94,123	185,485
Total funds at 31 March	90,393	144,683	235,076

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2024 and 31 March 2025	3,218	3,218
Additions		
Depreciation		
At 1 April 2024 and 31 March 2025	3,218	3,218
Net book value		
At 31 March 2024 and 31 March 2025	-	-

12 Debtors

	2025 £	2024 £
Trade Debtors	13,817	16,159
Other debtors	-	-
	13,817	16,159

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,980	14,930
Taxes and social security costs	3,345	2,191
Accruals	3,360	3,059
	12,685	20,180

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14 Movement in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted funds					
SGREN Events	-	-	-	-	-
SGREN Cost of Living	47,000	2,477	(15,938)	-	33,539
Community Accountancy Service	256	-	-	-	256
Climate Action Fund (Big Lottery)	2,000	-	-	-	2,000
Community Cohesion grant	1,787	-	-	-	1,787
Community Development and Support	551	-	-	-	551
Connections Officer	10,663	-	(10,663)	-	-
Equalities SLA	9,000	48,000	(44,380)	-	12,620
Equalities Voice	375	27,188	(16,875)	-	10,688
Quartet training	5,517	7,500	(928)	-	12,089
SG Race Equality Network	36,349	13,093	-	-	49,442
Social Value fund	3,000	9,822	(11,353)	-	1,469
Volunteer Centres	-	28,000	(28,000)	-	-
Westport	-	-	-	-	-
Whitfield Tabernacle	-	-	-	-	-
SG Lotteries	1,387	28,915	(41,416)	-	(11,114)
SG Phoenix	10,000	-	-	-	10,000
WECA Social Economy Project	16,798	47,790	(27,846)	-	36,742
	144,683	212,785	(197,399)	-	160,069
Unrestricted funds					
Designated - closedown fund	30,000	-	-	-	30,000
Designated activity funds	7,900	-	-	-	7,900
General funds	52,493	61,098	(86,909)	-	26,682
	90,393	61,098	(86,909)	-	64,582
Total funds	235,076	273,883	(284,308)	-	224,651

Restricted funds

WECA/ Social Economy West

Funds aimed at making communities more resilient through providing training and coaching services to the voluntary and community sector in South Gloucestershire.

Community Accountancy Service

Funds to provide a service to VCSE Organisations to support good financial practice and to review accounts.

Climate Action Fund (Big Lottery)

This is an Awards for All grant for 2020-21 to support the engagement with Climate Action Groups across the area, to deliver a series of training sessions for this emerging community action network.

Community Cohesion grant

Funds received from South Gloucestershire Council to support the community of Cheswick Village.

Community Development and Support

Funds to assist VCSE organisations with good organisational practice, membership of CVS South Gloucestershire.

Connections Officer

Funding for Community Development officer to connect VCSE organisations, to gender partnership working and collaboration.

Equalities SLA

A new three year Service Level Agreement from SGC which CVS manages on behalf of the SG Equalities Partnership.

Equalities Voice

Funding for a quarterly meeting between South Gloucestershire Council and representatives from Equalities organisations to discuss issues and priorities to promote equality in South Gloucestershire.

Quartet training

Funding to provide individual and bespoke training to VCSE organisations over two years.

South Gloucestershire Race Equality Network

Funding from South Gloucestershire Council for CVS to employ the Network's first part time Development Officer and to work with them to build their capacity to apply for future funding to support their work.

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
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14 Movement in funds (continued)

Social Value fund

Funding initiated through the south Gloucestershire Council procurement process, by which local businesses donate funds to support local VCSE groups.

Volunteer Centres

South Gloucestershire Council 3 year grant to support the volunteer centres run in Thornbury, Kingswood, Yate & Patchway.

Westport

Funding received for Recharge Up - to provide fitness classes for people isolated because of covid 10 and also visually impaired and blind people who need additional support and equipment to access classes. CVS is to manage the funding and support the newly formed group.

Whitfield Tabernacle

Funding from South Gloucestershire Council for CVS South Gloucestershire to support the development of a Trust to preserve the heritage of the site and support an initial business plan and to fundraise for future development work. At the end of the project, the remaining funds were transferred to General funds in recognition of costs borne by the charity, as permitted by the agreement.

SG Lottery

CVS SG. Administer funds from the National Lottery Community Fund to support SGREN in becoming an independent CIO. CVS SG receive a fixed amount per year, over three years, to administer the grant.

SG Phoenix

Funding to support organizations in order to strategically invest in their growth and developments activities.

Cost of Living/Energy Efficiency

Funds to help organisations deal with the cost of living increase, specifically undertaking energy reports, and making energy saving recommendations, for local community centres across South Gloucestershire.

Designated funds

Designated activity funds

The trustees transferred funds for ongoing activities into a separate designated fund to ensure they were available for completing the projects in question.

Designated close down fund

Funds set aside to cover costs in the event that the charity must close down.

Prior year (Restated)	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Community Accountancy Service	203	207	(154)	-	256
Climate Action Fund (Big Lottery)	2,000	-	-	-	2,000
Community Cohesion grant	1,787	-	-	-	1,787
Community Development and Support	551	-	-	-	551
Connections Officer	31,344	-	(20,681)	-	10,663
Equalities SLA	-	48,000	(39,000)	-	9,000
Equalities Voice	-	30,000	(29,625)	-	375
Quartet training	5,517	-	-	-	5,517
SG Race Equality Network	45,351	15,175	(24,177)	-	36,349
Social Value Fund	3,000	-	-	-	3,000
Volunteer Centres	-	28,000	(28,000)	-	-
Westport	3,250	-	(3,250)	-	-
Whitfield Tabernacle	1,120	-	(1,120)	-	-
SG Lottery	-	34,686	(33,299)	-	1,387
SG Phoenix	-	10,000	-	-	10,000
SGREN Cost of Living	-	50,000	(3,000)	-	47,000
WECA Social Economy Project	-	16,798	-	-	16,798
	94,123	232,866	(182,306)	-	144,683
Unrestricted funds					
Designated - closedown fund	30,000	-	-	-	30,000
Designated activity funds	7,900	-	-	-	7,900
General funds	53,462	63,586	(64,555)	-	52,493
	91,362	63,586	(64,555)	-	90,393
Total funds	185,485	296,452	(246,861)	-	235,076

CVS SOUTH GLOUCESTERSHIRE
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15 Analysis of net assets between funds

	Cash at Bank	Other Net assets	Total 2025
	£	£	£
Restricted funds	160,069	-	160,069
Unrestricted funds			
Designated - closedown fund	30,000	-	30,000
Designated activity funds	7,900	-	7,900
General fund	25,550	1,132	26,682
	<u>223,519</u>	<u>1,132</u>	<u>224,651</u>

Prior year (Restated)

	Cash at Bank	Other Net assets	Total 2024
	£	£	£
Restricted funds	144,683	-	144,683
Unrestricted funds			
Designated - closedown fund	30,000	-	30,000
Designated activity funds	7,900	-	7,900
General fund	56,514	(4,021)	52,493
	<u>239,097</u>	<u>(4,021)</u>	<u>235,076</u>

16 Related party transactions

There were no transactions with related parties either during 2024 or 2025.


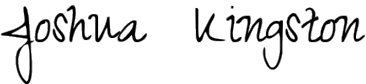
17 Company limited by guarantee

CVS South Gloucestershire is a company limited by guarantee and as such has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

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