

CVS SOUTH GLOUCESTERSHIRE

FINANCIAL STATEMENTS

31 MARCH 2024

Company Registration Number: 04831569

Charity Number: 1099702

CONTENTS

	Page
Report of the Trustees	1
Reference and administrative information	8
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance Sheet	12
Notes forming part of the financial statements	13

REPORT OF THE TRUSTEES

Objects, vision, mission

The **Objects** of the charity are:

To promote any charitable purposes for the benefit of the community in the local government district of South Gloucestershire and its neighbourhood, and particularly the advancement of education, the protection of health and the relief of poverty, distress, and sickness.

To promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities within the area of benefit.

Our **Vision** is of an independent, thriving, diverse, innovative and resilient, local, voluntary, community and social enterprise sector providing high quality services in communities across the area and making a positive difference to people's lives.

Our **Mission** is to support, develop, and represent voluntary, community, social enterprise (VCSE) and social action in South Gloucestershire.

Our **Values** drive and influence our work. *They are:*

Social justice	We embed and champion the role and value of the VCSE in making a difference and promoting lasting social, environmental and economic change.
Trust	We develop and deliver our services with partners in a way that supports the development of trust across and between sectors.
Responsive	We ensure that our services and those of our partners meet the needs of our service users and are delivered at times and in location which are suitable.
Open	We actively seek feedback on the delivery of our services to help us to improve both our services and those provided by partners.
Networking	We will use the strength of the VCSE, to develop networks and promote equality and diversity, ensuring that our services meet the needs of, and are accessed by, the most diverse range of groups.
Good Governance	We ensure that our organisation models good governance in all that we deliver, and we continue to support good governance across the VCSE.

Ensuring our work delivered our constitutional aims.

CVS South Gloucestershire's Trustees review the organisation's activities every year to consider how planned activities will contribute to the organisation's objectives, vision, mission, and public benefit as a charity.

2023 brought a range of systemic challenges including on-going post Covid recovery efforts and the complexity of spreading funds further as the cost-of-living crisis continues. CVS.SG has also navigated a change in leadership with the CEO moving on due to poor health, and the long-standing chair of the board retiring. Despite these challenges, CVS.SG has maintained an important role in the local landscape, continuing to deliver projects, and support organisational development. An interim CEO has been appointed whilst recruitment is underway, and their focus has ensured the maintenance of strategic relationships and the well-being and productivity of the wider team. Additionally, a well-established board member with a wide range of connections and experience has stepped in as interim Chair.

Overall, CVS.SG is in a period of transition, one that allows us the opportunity to review our service offer and adapt our systems and processes to one that can be nimble and responsive to a complex and ever-changing environment.

The CVS Team

Staff – 6 staff were employed by CVS.SG during this reporting period.

Chief Executive Officer	0.6 FTE (Left CVS.SG in March 2024)
Finance Officer	0.2 FTE (Left CVS.SG in March 2024)
Business Support Officer	0.2 FTE (Recruited September 2023)
Business Support Officer	0.2 FTE (Left CVS.SG May 2023)
Project Support Officer	0.6FTE (Recruited April 2023)
SGREN Coordinator	0.6FTE

CVS Associates

CVS South Gloucestershire operates an Associate Model to accompany our delivery of VCSE sector support, using Associates to deliver services that are beyond the capacity covered by our Service Level Agreement with South Gloucestershire Council (SGC) and/or for services requiring specialist skillsets not covered adequately in our staff team. Our pool of Associates has been busy this year and we continue to support this model to broaden our scope in helping as many VCSE organisations as possible, with charged-for services covered by those with the ability to pay. We continue to seek to understand the needs of the sector and to attract investment for our services whilst not competing with our members, enabling us to broaden and enhance our support offer for VCSE organisations in our area.

2024 Priorities:

CVS.SG priorities for this period have focussed on adapting to the shifting environment by investing in partnerships and collaboration and supporting our local membership.

Strategic partnerships and collaboration.

CVS.SG has been a key partner representing the South Gloucestershire community at a range of local strategic boards including, Chairing the South Gloucestershire Compact group, attending the Leaders Board, co-chairing the Keep it Local Steering Group, co-chairing the Safer Stronger Communities Board, and co-chairing the South Gloucestershire Strategic Resilience group. Additionally, CVS.SG is involved in regional partnership boards including the BNSSG Alliance (Health), and a similarly named but entirely separate Strategic Alliance led by St Monica's Trust with a focus on addressing the systemic challenge of loneliness and isolation.

As well as supporting the strategic infrastructure of the system, involvement in this work has additional benefits including:

- Increasing the potential of drawing funding into South Gloucestershire
- Supporting the resilience and sustainability of partnership infrastructure
- Modelling leadership across the system

Membership Support

CVS.SG are committed to supporting the growth of micro-organisations across South Gloucestershire, to enable a rich, diverse and nimble community of services and provision. This has included:

- Supporting a local area Volunteer Centre who provide a dynamic and responsive volunteering service across the Thornbury area.
- Administered funds. CVS.SG create impactful opportunities for small community groups and organisations by administering funds which would otherwise be unavailable. This includes:
 - Distributing funds for three volunteer centres through local partner Southern Brooks.
 - Administration of National Lottery Community Funds grants and local council funds to a local South Gloucestershire Race Equality Network (SGREN) who provide a rich range of services to improve racial equality and community safety in the area.
 - Administration of funds for the South Gloucestershire Equalities Partnership.

- Coaching and support:

- Support for SGREN to constitute as a CIO.
- Support with Committee Development for Kingswood Tabernacle.
- Associate support for Thornbury-based services Turnberries Centre and Armstrong Hal.
- Support for the Coniston Centre around finances, staff and governance.

State of Play Report

Finally, CVS has led on the development of a State of Play report for South Gloucestershire, the findings of which will inform a range of strategic and operational work areas.

Financial Review

Funding

This financial year CVS South Gloucestershire has posted a surplus of £49,591 (2023: surplus £68,680). South Gloucestershire Council continues its Service Level Agreements (SLA) with us. This grant funds some of our work and we continue to manage funding on behalf of four regional volunteer centres, three of which (Yate, Kingswood, and Patchway and the Stokes) are run by our partner, Southern Brooks and the final one is supported by us. We also deliver the South Gloucestershire Equalities Voice partnership of Diversity Trust, S.Glos. Disability Equality Network, S.Glos. Race Equality Network and Southern Brooks under a separate SLA.

We have continued to offer charged-for services, primarily through our small group of associates. This brings extra capacity to CVS and communicating clearly how this service fits with CVS's basic support to the sector, and its membership offer, continues to be important. We have continued to work in partnership with Diversity Trust, Thornbury Volunteer Centre, and Southern Brooks Community Partnerships, GREN, the West of England Rural Network (WERN) and The Care Forum (TCF) both through the West of England Civil Society Partnership (now just an informal network, not a legally registered organisation).

We were successful in generating income to boost our resources to deliver support for local VCSE organisations and see this as a necessity but also a potential area of growth in the future, whilst our core service must be recognised and paid-for through core funding, supplemented by membership fees, paid-for advertising and paid-for support services.

Reserves Policy

In line with guidance issued by the Charity Commission, the trustees have reviewed the charity's need for reserves. The charity requires unrestricted reserves approximately equal to around three months running costs, equating to around £23,300. The Trustees believe that this represents a minimum level of reserves necessary to ensure effective and efficient operation of the charity for the benefit of its clients. The charity has unrestricted funds of £154,191 (2023: £91,362) of which £37,900 has been designated to ensure that the charity has the funds to cover redundancy and wind-up costs. Free reserves at the year end amounts to £116,291. The excess of reserves of £92,991 have been allocated to safeguard against future income generating shortfalls and towards the exploration of new future business opportunities.

Structure, Governance and Management

Governing document.

CVS South Gloucestershire incorporated on 14 July 2003 as a private company limited by guarantee. The company became a registered charity on 26 September 2003.

The company governed by the Memorandum and Articles of Association dated 13 May 2003, updated on 19 November 2008 and amended on 15 September 2010 and 6th July 2011. In accordance with section 28 of the Companies Act 2006, the Memorandum of Association is deemed part of the Articles of Association with effect from 15 September 2010.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the charity when the contributor was a member.

Recruitment and appointment of the Board of Trustees'

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles, are known as members of the Board of Trustees. Under the requirements of the Articles of Association, one third of the members of the Management Committee must resign at each AGM, the longest in office retiring first. A retiring trustee may be re-elected at the same Annual General Meeting.

CVS South Gloucestershire works to provide development, support and representation to the voluntary, community and social enterprise sector (VCSE) in South Gloucestershire and its membership is drawn from these groups who are either based in or providing services to communities in South Gloucestershire.

CVS South Gloucestershire is governed by a Board of Trustees who are elected by the members of the organisation. We look for members with business acumen and experience of management, alongside knowledge of our work with voluntary organisations, community groups and social enterprises and strategic work with public and private sector partners. Individuals, with appropriate skills to enhance the Board of Trustees and development of the

charitable company may also be approached or offer themselves for election or co-option to the Board of Trustees.

The full Board of Trustees meets at least four times a year, one meeting to review strategic plan and agree future priorities with some business undertaken by electronic means.

Trustee induction and training

Trustee induction consists of an introduction to the organisation and its activities and projects and includes details of their duties and responsibilities as Trustees. All Trustees are encouraged to attend the appropriate training to facilitate their undertaking of the role.

Risk Management

Trustees regularly log major strategic, business, financial and operational risks, which the charity faces and have established procedures to manage organisational risks to ensure compliance with best practice and legislation; to cover the delivery of projects.

Public Benefit Statement

In preparing this report the Board of Trustees has complied with the duty under Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission in relation to meeting the public benefit requirement.

Statement of Trustees' responsibilities

The trustees (who are also directors of CVS South Gloucestershire for the purposes of company law) are responsible for preparing the Trustees Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 18 November 2024, and signed on their behalf by:



.....
Sue Parsons
Chair of Trustees

CVS SOUTH GLOUCESTERSHIRE
REFERENCE AND ADMIN INFORMATION
YEAR ENDED 31 MARCH 2024

Charity Name CVS South Gloucestershire
Charity Registration No: 1099702

Company Registration No: 04831569

The Board of Trustees

Name	Nominating Member Organisation		Position	Status
Peter Steel	Age UK		Chair From December 2015	Re-elected September 2019 Resigned 26 October 2023
Deborah Gee	Creative Youth Network		Trustee Treasurer	Re-elected December 2022
Mark Crutchley	Circadian Trust		Trustee	Re-elected September 2020
Jamie Gill	1625 Independent People		Trustee	Re-elected September 2020
Berkeley Wilde	The Diversity Trust		Trustee	Elected September 2017
Julie Hughes	Developing Health and Independence		Trustee	Elected December 2021 Resigned 26 October 2023
Amanda Robbins	Bromford Housing		Trustee	Elected 2019
Sue Parsons	Winterbourne Medieval Barn		Trustee	Re-elected December 2022

Chief Executive Officer

Steve Curry (Until 30 April 2024)

Hannah Mahoney (Since 24 June 2024)

Registered office

Yate Library,
West Walk
Yate Shopping Centre
BS37 4AX

Independent Examiner

Joshua Kingston, BSc, ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol. BS48 1UR

Bankers

Lloyds TSB plc
Westbury-On-Trym branch
15 High Street
Bristol

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston, BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 18 November 2024

CVS SOUTH GLOUCESTERSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total funds 2024	Total funds 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	2	3,680	-	3,680	7,700
Charitable activities	3	124,024	166,068	290,092	302,687
Investment income		2,680	-	2,680	715
Total income		130,384	166,068	296,452	311,102
Expenditure on:					
Charitable activities	4	67,555	179,306	246,861	242,422
Total expenditure		67,555	179,306	246,861	242,422
Net income/(expenditure) and net movement in funds	7	62,829	(13,238)	49,591	68,680
Total funds at 1 April	14	91,362	94,123	185,485	116,805
Total funds at 31 March	14	154,191	80,885	235,076	185,485

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the Charity are classed as continuing.

See note 10 for fund comparatives

The notes on pages 13 to 22 form part of these financial statements

CVS SOUTH GLOUCESTERSHIRE**BALANCE SHEET****AT 31 MARCH 2024**

Company number: 04831569

		2024	2023
	Note	£	£
Current assets			
Debtors	12	16,159	933
Cash at bank		<u>239,097</u>	<u>200,524</u>
		255,256	201,457
Creditors: Amounts falling due within one year	13	<u>(20,180)</u>	<u>(15,972)</u>
Net assets		<u><u>235,076</u></u>	<u><u>185,485</u></u>
Funds			
Restricted funds	15	80,885	94,123
Unrestricted funds	15		
<i>Designated funds</i>		37,900	37,900
<i>General funds</i>		<u>116,291</u>	<u>53,462</u>
		<u><u>235,076</u></u>	<u><u>185,485</u></u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

18 November

2024

These accounts were approved by the Board on....., and signed on their behalf by:



Sue Parsons

Chair of Trustees

The notes on pages 13 to 22 form part of these financial statements

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The trustees know of no reason why the charity might not continue as a going concern, therefore the accounts have been prepared on this basis.

1.2 Income

All income becoming available to the Charity in the year is recognised in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it and where the donor has specified that the income is to be expended in a future period.

Donations and legacies includes income generated from gifts, donations, legacies and grants and is included in full in the SOFA when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants receivable are accounted for on a receivable basis and allocated to the appropriate fund.

1.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The charity is not registered for VAT. Expenditure includes all VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. CVS South Gloucestershire advocates on behalf of the sector through our strategic work. We provide free information and charge (at low cost) for services primarily provided to the voluntary community and social enterprise (ICSE) organisations. Where possible we grant fundraise for the provision of support to groups in crisis. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs include the costs of staff for the general support activity of the office. They have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by time spent.

Governance costs are included within charitable activities and include all those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

1.4 Pension costs and other post-retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity and are independently administered. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
--------------------	-------------------

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

2 Donations and legacies

Current year	Unrestricted funds	Restricted funds	Total funds
	£	£	2024 £
Membership	3,680	-	3,680
	3,680	-	3,680
Prior year	Unrestricted funds	Restricted funds	Total funds
	£	£	2023 £
Donations	-	3,000	3,000
Membership	4,700	-	4,700
	4,700	3,000	7,700

3 Income from Charitable activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	2024 £
Representation and strategic development	67,434	-	67,434
Developing skills and capacity			
SG Race Equality Network	-	59,861	59,861
Information Services	2,320	-	2,320
Partners' funding - Government grants			
Equalities SLA	-	78,000	78,000
Volunteer centres funding	-	28,000	28,000
Cost of Living	50,000	-	50,000
Consulting	4,270	207	4,477
	124,024	166,068	290,092

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3 Income from Charitable activities (continued)

Prior year

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Representation and strategic development	48,970	20,000	68,970
Developing skills and capacity			
SG Race Equality Network	-	58,346	58,346
Information Services	5,303	-	5,303
Connections	-	32,714	32,714
Training and support	-	7,500	7,500
Partners' funding - Government grants			
Equalities SLA	-	74,250	74,250
Volunteer centres funding	-	28,000	28,000
Consulting	6,000	15,711	21,711
Mutual Aid Groups	-	5,893	5,893
	<u>60,273</u>	<u>242,414</u>	<u>302,687</u>

4 Expenditure on Charitable activities

	Grants payable (note 5)	Direct costs	Support costs (note 6)	Total 2024
	£	£	£	£
Representation and strategic development	-	2,816	56,304	59,120
Developing skills and capacity				
SG Race Equality Network	-	27,657	29,822	57,479
Connections	-	668	20,013	20,681
Membership	-	-	900	900
Information Services	-	119	-	119
Partners' funding				
Equalities SLA	68,625	-	-	68,625
Volunteer centres funding	28,000	-	-	28,000
Consulting	-	3,667	2,020	5,687
Mutual Aid Groups	-	3,250	-	3,250
Cost of Living	-	3,000	-	3,000
	<u>96,625</u>	<u>41,177</u>	<u>109,059</u>	<u>246,861</u>

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4 Expenditure on Charitable activities (continued)

Prior year

	Grants payable (note 5)	Direct costs	Support costs (note 6)	Total 2023
	£	£	£	£
Representation and strategic development	20,000	108	59,947	80,055
Developing skills and capacity				
SG Race Equality Network	-	13,698	13,520	27,218
Connections	-	1,370	-	1,370
Training and support	-	933	1,050	1,983
Membership	-	-	1,303	1,303
Information Services	-	157	-	157
Partners' funding				
Equalities SLA	74,250	-	-	74,250
Volunteer centres funding	28,000	-	-	28,000
Consulting	-	14,220	11,774	25,994
Mutual Aid Groups	-	2,092	-	2,092
	<u>122,250</u>	<u>32,578</u>	<u>87,594</u>	<u>242,422</u>

5 Grants payable

	2024	2023
	£	£
Volunteer Centres		
Southern Brooks Community Partnerships:		
Patchway, Yate Volunteering, Kingswood Volunteering, Filton & Stokes Volunteer Centre	15,750	21,000
Other grants (Quartet)	-	20,000
Volunteer Centre Thornbury - SGC 3 year grant	<u>7,000</u>	<u>7,000</u>
	<u>22,750</u>	<u>48,000</u>
Equalities Partnership		
Southern Brooks Community Partnerships for Community Cohesion	21,000	15,750
AGE UK South Gloucestershire	12,117	12,117
Over 50's Forum	6,445	7,383
SARI	2,813	3,750
South Gloucestershire Disability Equality Network	15,750	15,750
South Gloucestershire Racial Equality Network	-	3,750
The Diversity Trust	15,750	15,750
	<u>73,875</u>	<u>74,250</u>
Total grants payable to organisations	<u>96,625</u>	<u>122,250</u>

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

6	Support costs	Premises & office costs £	Payroll & staff costs £	Total 2024 £
	Representation and strategic development	36,775	19,529	56,304
	Developing skills and capacity			
	SG Race Equality Network	-	29,822	29,822
	Connections	-	20,013	20,013
	Membership	657	243	900
	Partners' funding			
	Consulting	409	1,611	2,020
	Equalities	-	-	-
		<u>37,841</u>	<u>71,218</u>	<u>109,059</u>

Support costs are allocated to activities based on usage of individual resources.

Prior year	Premises & office costs £	Payroll & staff costs £	Total 2023 £
Representation and strategic development	33,375	26,572	59,947
Developing skills and capacity			
SG Race Equality Network	-	13,520	13,520
Training and support	-	1,050	1,050
Membership	-	1,303	1,303
Partners' funding			
Consulting	-	11,774	11,774
	<u>33,375</u>	<u>54,219</u>	<u>87,594</u>

7 **Net income for the year**

This is stated after charging:

	2024	2023
Independent examiner's fees	£	£
Independent examination	1,089	1,016
Accountancy	1,971	1,840
	<u>1,971</u>	<u>1,840</u>

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity for their work as Trustees (2023- £nil).

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

8 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	90,483	69,314
Social security costs	1,085	4,684
Pension contributions	3,487	2,936
	<u>95,055</u>	<u>76,934</u>

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2023 - nil).

The senior management team includes the post of Chief Officer (2023: Chief Officer and Finance Officer).

The aggregate payroll costs for the senior management team were:

	2024	2023
	£	£
Wages and salaries	26,989	33,582
Social security costs	2,469	2,446
Pension contributions	1,619	2,015
	<u>31,077</u>	<u>38,043</u>

The average weekly number of employees during the year, calculated on the basis of head count:

	2024	2023
	No.	No.
Management, administration and support	6	6
	<u>6</u>	<u>6</u>

9 Taxation

The Charity is exempt from corporation tax on its charitable activities.

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10 Fund Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £
Income from:			
Donations and legacies	4,700	3,000	7,700
Charitable activities	60,273	242,414	302,687
Investment income	715	-	715
Total income	65,688	245,414	311,102
Expenditure on:			
Charitable activities:	67,017	175,405	242,422
Total expenditure	67,017	175,405	242,422
Net income/(expenditure) and net movement in funds	(1,329)	70,009	68,680
Gross transfers between funds	-	-	-
Net movement in funds	(1,329)	70,009	68,680
Total funds at 1 April	92,691	24,114	116,805
Total funds at 31 March	91,362	94,123	185,485

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	3,218	3,218
Additions		
Depreciation		
At 1 April 2023 and 31 March 2024	3,218	3,218
Net book value		
At 31 March 2023 and 31 March 2024	-	-

12 Debtors

	2024 £	2023 £
Trade Debtors	16,159	933

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,930	8,128
Taxes and social security costs	2,191	789
Accruals	3,059	7,055
	20,180	15,972

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

14 Movement in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Community Accountancy Service	203	207	(154)	-	256
Climate Action Fund (Big Lottery)	2,000	-	-	-	2,000
Community Cohesion grant	1,787	-	-	-	1,787
Community Development and Support	551	-	-	-	551
Connections Officer	31,344	-	(20,681)	-	10,663
Equalities SLA	-	48,000	(39,000)	-	9,000
Equalities Voice	-	30,000	(29,625)	-	375
Quartet training	5,517	-	-	-	5,517
SG Race Equality Network	45,351	15,175	(24,177)	-	36,349
Social Value fund	3,000	-	-	-	3,000
Volunteer Centres	-	28,000	(28,000)	-	-
Westport	3,250	-	(3,250)	-	-
Whitfield Tabernacle	1,120	-	(1,120)	-	-
SG Lotterrie	-	34,686	(33,299)	-	1,387
SG Phoenix	-	10,000	-	-	10,000
	94,123	166,068	(179,306)	-	80,885
Unrestricted funds					
Designated - closedown fund	30,000	-	-	-	30,000
Designated activity funds	7,900	-	-	-	7,900
General funds	53,462	130,384	(67,555)	-	116,291
	91,362	130,384	(67,555)	-	154,191
Total funds	185,485	296,452	(246,861)	-	235,076

Restricted funds

Climate Action Fund

Funding from Quartet to enable coordinators to work with communities to put them at the centre of responding locally to climate change, building in engagement, creativity and sustainability.

Community Accountancy Service

Funds to provide a service to VCSE Organisations to support good financial practise and to review accounts.

Climate Action Fund (Big Lottery)

This is an Awards for All grant for 2020-21 to support the engagement with Climate Action Groups across the area, to deliver a series of training sessions for this emerging community action network.

Community Cohesion grant

Funds received from South Gloucestershire Council to support the community of Cheswick Village.

Community Development and Support

Funds to assist VCSE organisations with good organisational practice, membership of CVS South Gloucestershire .

Connections Officer

Funding for Community Development officer to connect VCSE organisations, to gender partnership working and collaboration.

Equalities SLA

A new three year Service Level Agreement from SGC which CVS manages on behalf of the SG Equalities Partnership.

Equalities Voice

Funding for a quarterly meeting between South Gloucestershire Council and representatives from Equalities organisations to discuss issues and priorities to promote equality in South Gloucestershire.

Quartet training

Funding to provide individual and bespoke training to VCSE organisations over two years.

South Gloucestershire Race Equality Network

Funding from South Gloucestershire Council for CVS to employ the Network's first part time Development Officer and to work with them to build their capacity to apply for future funding to support their work.

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

14 Movement in funds (continued)

Social Value fund

Funding initiated through the south Gloucestershire Council procurement process, by which local businesses donate funds to support local VCSE groups.

Volunteer Centres

South Gloucestershire Council 3 year grant to support the volunteer centres run in Thornbury, Kingswood, Yate & Patchway

Westport

Funding received for Recharge Up - to provide fitness classes for people isolated because of covid 10 and also visually impaired and blind people who need additional support and equipment to access classes. CVS is to manage the funding and support the newly formed group.

Whitfield Tabernacle

Funding from South Gloucestershire Council for CVS South Gloucestershire to support the development of a Trust to preserve the heritage of the site and support an initial business plan and to fundraise for future development work. At the end of the project, the remaining funds were transferred to General funds in recognition of costs borne by the charity, as permitted by the agreement.

SG Lotteries

CVS SG. Administer funds from the National Lottery Community Fund to support SGREN in becoming an independent CIO. CVS SG receive a fixed amount per year, over three years, to administer the grant.

SG Phoenix

Funding to support organizations in order to strategically invest in their growth and developments activities.

Designated funds

Designated activity funds

The trustees transferred funds for ongoing activities into a separate designated fund to ensure they were available for completing the projects in question.

Designated close down fund

Funds set aside to cover costs in the event that the charity must close down.

Prior year	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds					
AWG Climate Action fund	-	20,000	(20,000)	-	-
Community Accountancy Service	-	1,511	(1,308)	-	203
Climate Action Fund (Big Lottery)	2,000	-	-	-	2,000
Community Cohesion grant	7,633	3,000	(8,846)	-	1,787
Community Development and Support	-	-	551	-	551
Connections Officer	-	32,714	(1,370)	-	31,344
Equalities SLA	-	48,000	(48,000)	-	-
Equalities Voice	-	26,250	(26,250)	-	-
Quartet training	-	7,500	(1,983)	-	5,517
SG Race Equality Network	14,224	58,346	(27,219)	-	45,351
Social Value	257	3,000	(257)	-	3,000
Volunteer Centres	-	28,000	(28,000)	-	-
Westport	-	5,893	(2,643)	-	3,250
Whitfield Tabernacle	-	11,200	(10,080)	-	1,120
	24,114	245,414	(175,405)	-	94,123
Unrestricted funds					
Designated - closedown fund	30,000	-	-	-	30,000
Designated activity funds	11,000	-	-	(3,100)	7,900
General funds	51,691	65,688	(67,017)	3,100	53,462
	92,691	65,688	(67,017)	-	91,362
Total funds	116,805	311,102	(242,422)	-	185,485

CVS SOUTH GLOUCESTERSHIRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

	Cash at Bank	Other	Total 2024
	£	Net assets	£
		£	
Restricted funds	80,885	-	80,885
Unrestricted funds			
Designated - closedown fund	30,000	-	30,000
Designated activity funds	7,900	-	7,900
General fund	120,312	(4,021)	116,291
	<u>239,097</u>	<u>(4,021)</u>	<u>235,076</u>

Prior year

	Cash at Bank	Other	Total 2023
	£	Net assets	£
		£	
Restricted funds	94,123	-	94,123
Unrestricted funds			
Designated - closedown fund	30,000	-	30,000
Designated activity funds	7,900	-	7,900
General fund	68,501	(15,039)	53,462
	<u>200,524</u>	<u>(15,039)</u>	<u>185,485</u>

16 Related party transactions

There were no transactions with related parties either during 2023 or 2024.


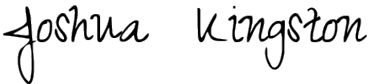
17 Company limited by guarantee

CVS South Gloucestershire is a company limited by guarantee and as such has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

Document Details

Title	Accounts for signature
File Name	CVS 2024 Financial Statements (ID 236648).pdf
Document ID	4f68259d041848e989d2d3f9d16c23c0
Fingerprint	81cebe6b83540b255c846e11461e73ca
Status	Completed

Document History

Document Created	Document Created by Karen Chelton (karen@burton-sweet.co.uk) Fingerprint: 03f3810dd7b9acd35fea28572ec6f0d1	Nov 18 2024 10:38AM UTC
Document Sent	Document Sent to Sue Parsons (sue.parsons6@btinternet.com)	Nov 18 2024 10:38AM UTC
Document Viewed	Document Viewed by Sue Parsons (sue.parsons6@btinternet.com) IP: 86.154.173.14	Nov 18 2024 10:39AM UTC
Document Signed	Document Signed by Sue Parsons (sue.parsons6@btinternet.com) IP: 86.154.173.14 	Nov 18 2024 10:40AM UTC
Document Sent	Document Sent to Joshua Kingston (josh.kingston@burton-sweet.co.uk)	Nov 18 2024 10:40AM UTC
Document Viewed	Document Viewed by Joshua Kingston (josh.kingston@burton-sweet.co.uk) IP: 185.249.213.98	Nov 22 2024 11:26AM UTC
Document Signed	Document Signed by Joshua Kingston (josh.kingston@burton-sweet.co.uk) IP: 185.249.213.98 	Nov 22 2024 11:26AM UTC
Document Completed	This document has been completed. Fingerprint: 81cebe6b83540b255c846e11461e73ca	Nov 22 2024 11:26AM UTC