

Chair's Report 2023/24

Thank you for joining us this evening for our Annual General Meeting and for your continued support.

Review of 2023/24

This year has seen several key developments at Little Bears. One of the highlights was the launch of our new website on 10th September 2023. I want to extend special thanks to Deborah, whose efforts made the site a reality. The website has already proven to be an invaluable resource, helping us connect with new families and share information about the preschool.

In October, we were inspected by Ofsted. While it was a nervous wait, we were delighted to receive a 'Good' rating. The report, published on 10th October 2023, commended our team's dedication to creating a nurturing and stimulating environment for our children. This result is a reflection of the hard work and passion of our staff, and we couldn't be prouder of the outcome.

We did, however, face a significant staffing change when Mica left us in May to take up a role at Chalgrove Primary School. Since then, recruitment has been a top priority, and I'd like to thank Emily for her persistence and hard work throughout this process. Despite interviewing several promising candidates, we have yet to secure a new team member but continue to actively work towards filling the vacancy.

On a more positive note, Deborah also organized successful fundraising events, including a Bear Hunt around Stadhampton in June and a stay-and-play session in August. These events not only raised funds but also brought our community closer together.

Plans for 2024/25

Looking forward, the Trustees have identified several key areas to focus on in the coming year:

- **Recruitment:** Our immediate priority is to hire a new staff member to enable us to resume enrolment of new children in January. We are exploring various options and are hopeful we will secure the right candidate soon.
- **Supporting Staff:** We remain committed to supporting our dedicated team, ensuring they have the resources and development opportunities to continue delivering high-quality care and education.
- **Parental Involvement:** We have welcomed new parent volunteers to the committee and are planning to expand the committee further. Parental involvement is crucial to the success of our preschool, and we are keen to foster even greater engagement in the year ahead.

Conclusion

In closing, I want to express my sincere gratitude to everyone who has played a part in making this year a success. From the staff to the parents, committee members, and volunteers, your dedication and hard work have made Little Bears a thriving, supportive community for our children.

As we progress into the school year, I look forward to working with all of you to continue building on the strong foundations we've established. Together, we will ensure Little Bears remains a place where children can flourish.

Thank you once again for your time, commitment, and participation in tonight's AGM.

Warm regards,
Andy Driver
Chair, on behalf of the Trustees

Profit and Loss Report for LITTLE BEARS PRE-SCHOOL - Charity No. 1099694

1 Sep 2023
to 31 Aug 2024

Account	Expense	Income
SALES		
OCC FUNDING		£50,265.59
Spring Term Fee Income		£11,690.00
Summer Term Fee Income		£9,812.50
Autumn Term Fee Income		£8,809.25
REGISTRATION FEES		£630.00
FUNDRAISING		£176.33
Sales (total)		£81,383.67
OTHER INCOME		
Interest earned		£4,471.48
Total Revenue (Turnover)		£85,855.15
DIRECT EXPENSES		
Rent	£3,600.00	
Insurance, Registrations & Subscriptions	£1,007.71	
Direct Expenses (total)	£4,607.71	
Gross Profit / (Loss)		£81,247.44
EMPLOYEE COSTS		
Employee costs	£65,742.77	
STAFF TRAINING	£263.00	
Employee Costs (total)	£66,005.77	
INDIRECT EXPENSES		
Electric	£1,914.63	
RESOURCES	£989.37	
TELE/INTERNET	£924.79	
Cleaning	£658.15	
Post, Print & Stationery	£427.13	
Workware	£320.00	
CHILDRENS ENTERTAINMENT	£217.94	
Computer & Ipad	£190.37	
EQUIPMENT	£180.00	




Premises costs	£149.66
Other expenses	£121.36
Legal, professional	£109.80
Interest charged	£60.00
Travel, subsistence	£32.00
Indirect Expenses (total)	£6,295.20

Total Expenses	£76,908.68
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Net Income	£8,946.47
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Prepared on: 19 Feb 2025 at 11:45:07

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Balance Sheet Report for LITTLE BEARS PRE-SCHOOL - Charity No. 1099694

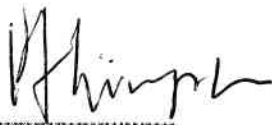
Account	31 Aug 2024	
	Asset	Liability
LONG TERM ASSETS		
Long-term Assets (total)	£0.00	
CURRENT ASSETS & LIABILITIES		
Deposit account	£183,180.98	
Current account	£500.00	
P/ CASH - Tuff Tray	£80.00	
Current Assets & Liabilities (total)	£183,760.98	£0.00
Net current assets (liabilities)	£183,760.98	
Total assets less current liabilities	£183,760.98	
LONG TERM LIABILITIES		
Long-term Liabilities (total)		£0.00
Total net assets (liabilities)	£183,760.98	
CAPITAL & RESERVES		
Profit and loss		£174,814.51
Balance on P&L		£8,946.47
Capital & Reserves (total)		£183,760.98
Total assets	£183,760.98	£183,760.98

February 2025

LITTLE BEARS PRE-SCHOOL

FINANCIAL ACTIVITIES YEAR ENDING 31.08.24

I CONFIRM THAT I HAVE CARRIED OUT AN INDEPENDENT EXAMINATION OF THE FINANCIAL STATEMENT FOR THE YEAR ENDING 31.08.24. AUTHORISATION PROCEDURES HAVE BEEN VERIFIED AND THE NET ASSETS ON THE BALANCE SHEET HAVE BEEN AGREED.
I CONFIRM THAT THE ACCOUNTS HAVE BEEN APPROVED AND SIGNED BY TWO OFFICERS OF THE PRE SCHOOL.



NAME P.F. LIVINGSTON

26-02-2025

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