



## **LITTLE BEARS PRE-SCHOOL AGM NOVEMBER 24 NOVEMBER 2020 TRUSTEE REPORT FOR 2020/21 (COVID)**

It has continued to be a difficult and challenging year for our Pre School.

Little Bears Pre School started back in autumn term operating as normal, but due to a second national lock-down in January 2021, we operate on reduced hours and staff. We offered sessions to all children on our register and were able to accommodate all requests from those families requiring support. We felt it was important to be able to provide stability to children during a period of uncertainty.

We have not been able to offer our Forest School sessions, due to a shortage of staff and finances.

Two committee members and our Accounts manager completed a Safer Recruitment Course to enable us to have a better understanding of recruitment in the early years sector.

We have been unable to hold any fundraising event this year that involve close contact due to Covid.

Linda Blackmore

Secretary on behalf of all trustees

## **TREASURER'S REPORT AGM – 24.11.21 – YR 2020/21**

The treasurer's report gives a brief overview of the finances of Little Bears Pre School for the year ending 31.08.21.

This year we have financially suffered the effects of Covid. Due to restrictions, we have kept our numbers down & our staff ratio to children high. We also opened with reduced numbers for 2 months due to staff sick leave. Coupled with increased running cost this has put stress on our finances. Thankfully we applied for and successfully received grants totally £4k from our local council which has saved us from making an overall loss for the year.

Our income was down by £19.5k against last year & £21.5k against 2018/2019. Unfortunately, we do not have the capacity to reduce our expenses accordingly.

We saw the introduction of funding for food (Marcus Rashford) to support vulnerable families over the holiday period – in the form of shopping vouchers – this is continuing as a family support payment.

There are good cash reserves to cover the running cost for well in excess of the 3 months required.

We have no outstanding debtors. All our suppliers (creditors) have been paid and we have no outstanding obligations to HMRC.

Fundraising yielded – net £80.63 (sunflower)

Two staff members renewed their first aid certificate (6 hours in house training) and 2 trustees + I completed a 6 hr safer recruiting course over 3 days.

We spent £4300k on outside paving to improve the play area directly behind the back patio and widening our pathways to allow for increased storage. This provided an area to house our new shed.

All other expenditure was kept to a minimum. The accounts for the year ending 31.08.21 have been prepared. They will be independently reviewed and verified before they are submitted to the charities commission.

# Balance Sheet Report for LITTLE BEARS PRE-SCHOOL - Charity No. 1099694

Account	31 Aug 2021		31 Aug 2020	
	Asset	Liability	Asset	Liability
LONG-TERM ASSETS				
<b>Long-term Assets (total)</b>	<b>£0.00</b>		<b>£0.00</b>	
CURRENT ASSETS & LIABILITIES				
Deposit account	£171,118.37		£167,772.77	
Current account	£500.00		£500.00	
SALARY CONTROL ACCOUNT		£185.38		£0.00
Balance on Customers		£54.00	£21.02	
Book Keeping		£0.00		£550.00
<b>Current Assets &amp; Liabilities (total)</b>	<b>£171,618.37</b>	<b>£239.38</b>	<b>£168,293.79</b>	<b>£550.00</b>
<b>Net current assets (liabilities)</b>	<b>£171,378.99</b>		<b>£167,743.79</b>	
<b>Total assets less current liabilities</b>	<b>£171,378.99</b>		<b>£167,743.79</b>	
LONG-TERM LIABILITIES				
<b>Long-term Liabilities (total)</b>		<b>£0.00</b>		<b>£0.00</b>
<b>Total net assets (liabilities)</b>	<b>£171,378.99</b>		<b>£167,743.79</b>	
CAPITAL & RESERVES				
Profit and loss		£171,378.99		£167,722.77
Balance on P&L		£0.00		£21.02
<b>Capital &amp; Reserves (total)</b>		<b>£171,378.99</b>		<b>£167,743.79</b>
<b>Total assets</b>	<b>£171,618.37</b>	<b>£171,618.37</b>	<b>£168,293.79</b>	<b>£168,293.79</b>

Prepared on 9 Feb 2022 at 15:52:57

# Profit and Loss Report for LITTLE BEARS PRE-SCHOOL - Charity No. 1099694


Account	1 Sep 2020 to 31 Aug 2021		1 Sep 2019 to 31 Aug 2020	
	Expense	Income	Expense	Income
SALES				
OCC FUNDING		£46,278.48		£55,479.12
Autumn Term Fee Income		£6,351.15		£12,522.77
Summer Term Fee Income		£6,230.40		£0.00
Spring Term Fee Income		£2,289.32		£6,562.35
REGISTRATION FEES		£350.00		£225.00
FUNDRAISING		£80.63		£839.50
PPE GRANT		£50.00		£0.00
Donations		£20.00		£20.00
<b>Sales (total)</b>		<b>£61,649.98</b>		<b>£75,648.74</b>
OTHER INCOME				
Grant-COVID		£3,975.00		£10,000.00
FUNDING FOR STAFF		£808.50		£0.00
Interest earned		£17.56		£230.86
<b>Other Income (total)</b>		<b>£4,801.06</b>		<b>£10,230.86</b>
<b>Total Revenue (Turnover)</b>		<b>£66,451.04</b>		<b>£85,879.60</b>
DIRECT EXPENSES				
Rent	£2,475.42		£3,738.00	
Insurance, Registrations & Subscriptions	£922.90		£873.52	
<b>Direct Expenses (total)</b>	<b>£3,398.32</b>		<b>£4,611.52</b>	
<b>Gross Profit / (Loss)</b>		<b>£63,052.72</b>		<b>£81,268.08</b>
EMPLOYEE COSTS				
Employee costs	£43,066.51		£42,191.98	
Book Keeping	£2,350.00		£2,230.00	
STAFF TRAINING	£229.00		£0.00	
<b>Employee Costs (total)</b>	<b>£45,645.51</b>		<b>£44,421.98</b>	
INDIRECT EXPENSES				

PAVING WORK	£4,261.80	£0.00
Premises costs	£3,035.25	£2,621.53
RESOURCES	£1,470.70	£1,491.54
TELE/INTERNET	£811.10	£834.14
Computer & Ipad	£755.46	£716.00
EQUIPMENT	£637.95	£49.97
Repairs	£621.29	£848.26
Other expenses	£517.74	£168.70
CHILDRENS ENTERTAINMENT	£472.58	£1,190.14
Shed	£349.98	£277.87
Post, Print & Stationery	£324.30	£595.06
Refreshments	£243.84	£577.55
Legal, professional	£165.00	£54.40
Interest charged	£84.00	£60.00
Forest School	£0.00	£1,217.85
FUNDRAISING COST	£0.00	£303.20
<b>Indirect Expenses (total)</b>	<b>£13,750.99</b>	<b>£11,006.21</b>
<b>Total Expenses</b>	<b>£62,794.82</b>	<b>£60,039.71</b>
<b>Net Income</b>	<b>£3,656.22</b>	<b>£25,839.89</b>

9<sup>th</sup> February 2022

LITTLE BEARS PRE-SCHOOL  
FINANCIAL ACTIVITIES YEAR ENDING 31.08.21

I CONFIRM THAT I HAVE CARRIED OUT AN INDEPENDENT EXAMINATION OF THE FINANCIAL STATEMENT FOR THE YEAR ENDING 31.08.21. THE NET ASSETS ON THE BALANCE SHEET HAVE BEEN AGREED AND AUTHORISATION PROCEDURES HAVE BEEN VERIFIED.

 9/2/22

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