



Little Bears Pre-School AGM November 07 December 2020 Trustee Report for 2019/20 (Covid)

Unfortunately, we have been without a chair this year and under exceptional circumstances, the trustees have produced only a brief overview of the year.

We started the year positively with a healthy number of children on our register and very few available spaces. We were able to offer all our usual activities, including Forest School and our wonderful Christmas Play – Our Supervisors Report will summaries some of our many achievements.

The latter part of the year brought new challenges to Little Bears. Seeing the closure of Pre-School on 20 March 2020 due to Covid and staff being placed on Furlough for 3 months.

We re-opened, on 8 June 2020, for 3.5 days per week. Operating with just 2 members of staff and maximum of 8 children at any one time, whilst following the early years health and safety requirements and carefully considering the wellbeing of our staff and children alike.

The trustees have relied heavily on our supervisor to carefully manage and implement these ever-changing guidelines.

All staff have undergone Covid training and continue to keep up dated with ongoing requirements and recommendations for our sector.

Profit and Loss Report for LITTLE BEARS PRE-SCHOOL - Charity No. 1099694

Account	31 Aug 2019 to 31 Aug 2020		31 Aug 2018 to 31 Aug 2019	
	Expense	Income	Expense	Income
SALES				
OCC FUNDING		£55,479.12		£48,052.84
Autumn Term Fee Income		£12,522.77		£0.00
Spring Term Fee Income		£6,541.33		£0.00
FUNDRAISING		£839.50		£2,252.51
REGISTRATION FEES		£225.00		£200.00
Donations		£20.00		£400.00
Fees income		£0.00		£36,740.83
Sales (total)		£75,627.72		£87,646.18
OTHER INCOME				
Grant-COVID		£10,000.00		£0.00
Interest earned		£230.86		£175.48
Other Income (total)		£10,230.86		£175.48
Total Revenue (Turnover)		£85,858.58		£87,821.66
DIRECT EXPENSES				
Rent	£3,738.00		£1,359.00	
Insurance, Registrations & Subscriptions	£873.52		£919.74	
Direct Expenses (total)	£4,611.52		£2,278.74	
Gross Profit / (Loss)		£81,247.06		£85,542.92
EMPLOYEE COSTS				
Employee costs	£42,191.98		£45,283.80	
Book Keeping	£2,230.00		£2,050.00	
PAYE PAYMENTS	£0.00		£3,179.25	
Pension Cost	£0.00		£812.90	
STAFF TRAINING	£0.00		£675.49	
Employee Costs (total)	£44,421.98		£52,001.44	
INDIRECT EXPENSES				
Premises costs	£2,621.53		£1,774.81	
RESOURCES	£1,491.54		£1,699.24	

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Forest School	£1,217.85	£1,895.89
CHILDRENS ENTERTAINMENT	£1,190.14	£994.08
Repairs	£848.26	£4,029.87
TELE/INTERNET	£834.14	£1,275.36
Computer & Ipad	£716.00	£0.00
Post, Print & Stationery	£595.06	£2,256.98
Refreshments	£577.55	£890.57
FUNDRAISING COST	£303.20	£526.30
Shed	£277.87	£0.00
Other expenses	£168.70	£0.00
Interest charged	£60.00	£60.00
Legal, professional	£54.40	£162.80
EQUIPMENT	£49.97	£296.38
NEW OFFICE	£0.00	£7,224.58
Indirect Expenses (total)	£11,006.21	£23,086.86
Total Expenses	£60,039.71	£77,367.04
Net Income	£25,818.87	£10,454.62

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6th December 2020

LITTLE BEARS PRE-SCHOOL
FINANCIAL ACTIVITIES YEAR ENDING 31.08.20

I CONFIRM THAT I HAVE CARRIED OUT AN INDEPENDENT EXAMINATION OF THE FINANCIAL STATEMENT FOR THE YEAR ENDING 31.08.19. THE NET ASSETS ON THE BALANCE SHEET HAVE BEEN AGREED AND AUTHORISATION PROCEDURES HAVE BEEN VERIFIED.

Patricia M Kew
NAME

PATRICIA MARY KEW

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