

CHARITY REGISTRATION NUMBER: 1099687

**Bury St Edmunds Ecumenical Centre Trust**  
**Unaudited financial statements**  
**31 March 2021**

# **Bury St Edmunds Ecumenical Centre Trust**

## **Financial statements**

**Year ended 31 March 2021**

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# Bury St Edmunds Ecumenical Centre Trust

## Trustees' annual report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Reference and administrative details

Registered charity name	Bury St Edmunds Ecumenical Centre Trust
Charity registration number	1099687
Principal office	St John's Centre St John's Street Bury St Edmunds IP33 1SN

### The trustees

The trustees who served during the year and at the date of approval were as follows:

A Mann  
G Dunham  
Rev M Edge (Appointed 01/04/2020)  
S Harper  
D Wakeford  
J Wakelam  
B Wesley

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
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Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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# **Bury St Edmunds Ecumenical Centre Trust**

## **Trustees' annual report** *(continued)*

**Year ended 31 March 2021**

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### **Objectives and activities**

The charity's objects are:

- the advancement of the Christian religion;
- the advancement of education of the inhabitants of Bury St Edmunds and elsewhere;
- the provision of facilities for recreation or other leisure time occupation in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such people;
- the relief of poverty, in particular in developing countries.

The charity is known locally and throughout these financial statements as BECT, its principal activity is to support The Centre in St John's Street, Bury St Edmunds, a local education and community centre. The Centre aims to meet the needs of many community groups providing a much needed town centre location for various educational and recreational activities.

### **Public benefit reporting**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

### **Achievements and performance**

Following the successful redevelopment of The Centre a number of years ago, for which BECT obtained a twenty year lease from the St John's School Centre Trustees, considerable progress has been made in achieving the outcomes sought by the Big Lottery and other funders. Sue Szymanski our Community Development Manager, must take much credit for the strong community feel achieved and the wide range of activities undertaken.

The number of people and range of organisations accessing services The Centre remained high up to the introduction of the coronavirus lockdown in late March 2020, with a considerable proportion being from disadvantaged groups. Due to the lockdown no activities took place at The Centre from April to August 2020 and the three part-time staff were placed on furlough under the Coronavirus Job Retention Scheme.

Following a detailed risk assessment and the introduction of a wide range of precautionary measures which restricted the level of activity, the building reopened in September 2020. Since then in a changing situation The Centre has been open for part of the time in accordance with what was possible in accordance with national restrictions and our own risk assessments.

### **Plans for future periods**

The trustees aim is to raise sufficient funding to enable The Centre to meet sustainably the identified education, recreation and hospitality needs of the community in the future and to contribute to the relief of poverty in developing countries.

It therefore remains our policy to provide a wide variety of educational, training and recreational outcomes and to reach a good level of usage, helping to make The Centre financially sustainable.

The coronavirus pandemic has created much uncertainty, with our risk assessments indicating the need to operate at a reduced level and the staff and trustees continue to monitor the situation closely.

# **Bury St Edmunds Ecumenical Centre Trust**

## **Trustees' annual report** *(continued)*

**Year ended 31 March 2021**

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### **Financial review**

As reflected in the Statement of Financial Activities the running costs of The Centre are funded by donations and rental income. The original expenditure on The Centre redevelopment was funded by grant income from the Big Lottery and matched funding from a wide range of other sources. This is now being depreciated over the period of the lease, with continuing support received from the Saxham Trust in this and the previous year.

The pandemic has seriously affected activity and income, but the effect of this has been mitigated by the furlough scheme and the grants received during the year from trusts and through local government. These sources of income are shown in note 4 on page 12.

Income from the year saw a small decrease to £52,846 (2020: £61,057) with expenditure also decreasing at £88,622 (2020: £105,468). The resulting net expenditure on funds of £35,776 (2020: £44,411) is expected as this relates to restricted funds being spent as planned and for the purposes of the fund. It is anticipated that future activities will remain inline with this and the previous financial year.

### **Reserves policy**

The charities reserves policy is to hold six months unrestricted expenditure as free reserves which would amount to £26,823 (2020: £30,651) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charities actual free reserves amounted to £51,062 as at the year end (2020: £51,861). The trustees feel that it is prudent to hold a small surplus given the current financial climate, this is reviewed annually with the intention to spend excess reserves in due course.

### **Structure, governance and management**

Bury St Edmunds Ecumenical Centre Trust is an unincorporated charity established under a declaration of trust dated 23 June 2003. It is governed by its trustees who meet on a regular basis during the year. The existing trustees are shown on the reference and administration details of the accounts, some of whom have held office for several years.

Further trustees may be appointed at any time, at the discretion of the trustees. A new trustee would receive copies of the declaration of trust, the previous year's annual report and accounts and relevant guidance publications from the Charity Commission.

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

### **True and fair override**

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

### **Independent examiner reappointment**

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

# Bury St Edmunds Ecumenical Centre Trust

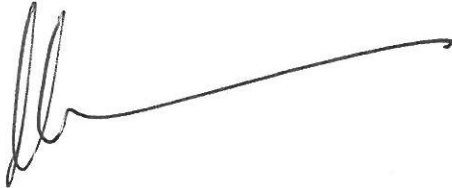
## Trustees' annual report *(continued)*

Year ended 31 March 2021

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The trustees' annual report was approved on 5/10/2021 and signed on behalf of the board of trustees by:

A Mann  
Chair

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke that curves upwards at the end.

# **Bury St Edmunds Ecumenical Centre Trust**

## **Independent examiner's report to the trustees of Bury St Edmunds Ecumenical Centre Trust**

**Year ended 31 March 2021**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 19/10/21

L Thurston FCCA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
First Floor Suite  
2 Hillside Business Park  
Bury St Edmunds  
IP32 7EA

# Bury St Edmunds Ecumenical Centre Trust

## Statement of financial activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	44,572	—	44,572	17,708
Charitable activities	5	8,265	—	8,265	42,308
Investment income	6	9	—	9	180
Other income	7	—	—	—	861
<b>Total income</b>		<u>52,846</u>	<u>—</u>	<u>52,846</u>	<u>61,057</u>
<b>Expenditure</b>					
Charitable activities	8	53,645	34,977	88,622	105,468
<b>Total expenditure</b>		<u>53,645</u>	<u>34,977</u>	<u>88,622</u>	<u>105,468</u>
<b>Net expenditure and net movement in funds</b>		<u>(799)</u>	<u>(34,977)</u>	<u>(35,776)</u>	<u>(44,411)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		51,861	305,615	357,476	401,887
<b>Total funds carried forward</b>		<u>51,062</u>	<u>270,638</u>	<u>321,700</u>	<u>357,476</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.



# Bury St Edmunds Ecumenical Centre Trust

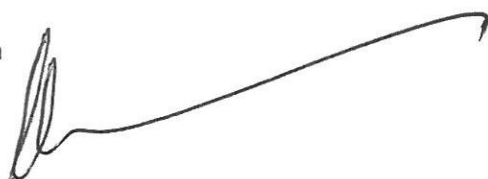
## Balance sheet

31 March 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	12		341,022		375,999
Investments	13		<u>1</u>		<u>1</u>
			341,023		376,000
<b>Current assets</b>					
Debtors	14	2,266		4,691	
Cash at bank and in hand		<u>14,079</u>		<u>17,266</u>	
		16,345		21,957	
<b>Creditors: Amounts falling due within one year</b>	15	<u>(5,043)</u>		<u>(6,356)</u>	
<b>Net current assets</b>			11,302		15,601
<b>Total assets less current liabilities</b>			352,325		391,601
<b>Creditors: Amounts falling due after more than one year</b>	16		<u>(30,625)</u>		<u>(34,125)</u>
<b>Net assets</b>			<u>321,700</u>		<u>357,476</u>
<b>Funds of the charity</b>					
Restricted funds			270,638		305,615
Unrestricted funds			<u>51,062</u>		<u>51,861</u>
<b>Total charity funds</b>	17		<u>321,700</u>		<u>357,476</u>

These financial statements were approved by the board of trustees and authorised for issue on 5/10/2021 and are signed on behalf of the board by:

A Mann  
Chair



The notes on pages 8 to 18 form part of these financial statements.

# **Bury St Edmunds Ecumenical Centre Trust**

## **Notes to the financial statements**

**Year ended 31 March 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bury St Edmunds Ecumenical Trust, St John's Centre, St John's Street, Bury St Edmunds, Suffolk, IP33 1SJ.

### **2. Statement of compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The accounts have been prepared on the on going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

#### **Income tax**

The charity is not liable to tax on its activities for the year.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates, grouped in aggregate to all costs related to that category:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	straight line over the term of the lease
Centre furniture, fixtures and fittings	-	straight line over 3 to 5 years

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements (continued)

Year ended 31 March 2021

### 3. Accounting policies (continued)

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations (less than £1,000 each)	215	—	215
<b>Grants</b>			
Saxham Trust	3,000	—	3,000
Suffolk Community Foundation	—	—	—
Co-op Community Fund	—	—	—
The Lathbury Institute	4,000	—	4,000
St John's Centre	4,000	—	4,000
CJRS grant	21,807	—	21,807
West Suffolk covid-19 grant	11,550	—	11,550
	<u>44,572</u>	<u>—</u>	<u>44,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations (less than £1,000 each)	250	—	250

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Saxham Trust	10,000	—	10,000
Suffolk Community Foundation	—	2,000	2,000
Co-op Community Fund	5,458	—	5,458
The Lathbury Institute	—	—	—
St John's Centre	—	—	—
CJRS grant	—	—	—
West Suffolk covid-19 grant	—	—	—
	<u>15,708</u>	<u>2,000</u>	<u>17,708</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Users' contributions	<u>8,265</u>	<u>8,265</u>	<u>42,308</u>	<u>42,308</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>9</u>	<u>9</u>	<u>180</u>	<u>180</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>—</u>	<u>—</u>	<u>861</u>	<u>861</u>

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements (continued)

Year ended 31 March 2021

### 8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	32,905	—	32,905
Rent, service charge and water rates	6,364	—	6,364
Heat and light	2,448	—	2,448
Consultancy and training	1,559	—	1,559
Repair and renewals	3,134	—	3,134
Cleaning	750	—	750
Depreciation	—	34,977	34,977
Support costs	6,485	—	6,485
	<u>53,645</u>	<u>34,977</u>	<u>88,622</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Staff costs	31,648	2,000	33,648
Rent, service charge and water rates	6,006	—	6,006
Heat and light	5,346	—	5,346
Consultancy and training	388	—	388
Repair and renewals	8,799	—	8,799
Cleaning	1,202	—	1,202
Depreciation	14	42,068	42,082
Support costs	7,898	99	7,997
	<u>61,301</u>	<u>44,167</u>	<u>105,468</u>

#### Analysis of Support costs

	2021 £	2020 £
Postage, stationery and printing	103	751
Computer costs	241	274
Bookkeeping fees	1,247	1,140
Telephone and mobiles	554	680
Insurance	2,980	3,001
Travel expenses	—	24
Independent examination fee	889	774
Sundry expenses	471	1,353
	<u>6,485</u>	<u>7,997</u>

### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>34,977</u>	<u>42,082</u>

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	32,509	33,290
Employer contributions to pension plans	396	358
	<u>32,905</u>	<u>33,648</u>

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 11. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management as listed on the reference and administration details of the accounts. The trustees neither received nor waived any remuneration during the year (2020: £Nil). The total amount of employee benefits received by senior management for services to the charity was £19,398 (2020: £19,472).

Two trustee's received reimbursement of expenses during the year amounting to £1,941 (2020: £Nil).

### 12. Tangible fixed assets

	Short leasehold property £	Centre furniture, fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2020 and 31 March 2021	<u>699,532</u>	<u>23,701</u>	<u>723,233</u>
<b>Depreciation</b>			
At 1 April 2020	323,533	23,701	347,234
Charge for the year	<u>34,977</u>	<u>—</u>	<u>34,977</u>
At 31 March 2021	<u>358,510</u>	<u>23,701</u>	<u>382,211</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>341,022</u>	<u>—</u>	<u>341,022</u>
At 31 March 2020	<u>375,999</u>	<u>—</u>	<u>375,999</u>



# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 13. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 and 31 March 2021	<u>1</u>
Impairment	
At 1 April 2020 and 31 March 2021	<u>—</u>
Carrying amount	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

All investments shown above are held at valuation.

### 14. Debtors

	2021 £	2020 £
Trade debtors	1,396	2,996
Prepayments and accrued income	870	834
Other debtors	—	861
	<u>2,266</u>	<u>4,691</u>

### 15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	882	773
Other creditors	661	2,083
Loan	3,500	3,500
	<u>5,043</u>	<u>6,356</u>

### 16. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Loan	<u>30,625</u>	<u>34,125</u>

Included within creditors: amounts falling due after more than one year is an amount of £16,625 (2020: £20,125) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 17. Analysis of charitable funds

#### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Centre redevelopment	305,615	—	(34,977)	—	270,638

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Centre redevelopment	347,683	—	(42,068)	—	305,615
Artistic workshops	99	—	(99)	—	—
Garden project fund	—	2,000	(2,000)	—	—
	347,782	2,000	(44,167)	—	305,615

#### *Purpose of restricted funds:*

Centre redevelopment represents funding received for the redevelopment of The Centre building and facilities, occasionally in order to maintain the upkeep of The Centre, restricted costs are expensed out of unrestricted funds.

Artistic workshops represents funding from Suffolk Community Foundation and Art Group Bury St Edmunds for artistic workshops for older people to provide a stimulating and rewarding regular activity.

The garden project fund represents funding received from Suffolk Community Foundation for a drawing and gardening project for disadvantaged people, the amount was fully expensed in the year to 31 March 2020.

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	51,861	52,846	(53,645)	—	51,062

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	54,105	59,057	(61,301)	—	51,861

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 18. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	1	341,022	341,023
Net current assets	81,686	(70,384)	11,302
Creditors due after one year	(30,625)	—	(30,625)
<b>Net Assets</b>	<b>51,062</b>	<b>270,638</b>	<b>321,700</b>

As at 31 March 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	1	375,999	376,000
Net current assets	85,985	(70,384)	15,601
Creditors due after one year	(34,125)	—	(34,125)
<b>Net Assets</b>	<b>51,861</b>	<b>305,615</b>	<b>357,476</b>

### 19. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £396 (2020: £358).

### 20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	4,750	4,750
Later than 1 year and not later than 5 years	19,000	19,000
Later than 5 years	11,479	16,229
	<b>35,229</b>	<b>39,979</b>

# Bury St Edmunds Ecumenical Centre Trust

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

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### 21. Related parties

At the year end there was no longer an outstanding creditor owed to Just Traid (Bury St Edmunds) Limited (2020: £382). Just Traid (Bury St Edmunds) Limited is the subsidiary charity of Bury St Edmunds Ecumenical Centre Trust.

At the year end there was a loan outstanding to The St. John's School Centre, who also lease the building for which Bury St Edmunds Ecumenical Centre Trust operate. S Harper and A Mann held a position of trustee in both charities throughout this and the prior year. The loan is interest free and the amount outstanding at the year end was £34,125 (2020: £37,625). Total rent paid during the year was £1,000 (2020: £1,000).

Total donations received from related parties were £11,000 (2020: £10,000).

There were no other related party transactions during this or the prior year.