

BURY ST EDMUNDS ECUMENICAL CENTRE TRUST

England & Wales · Charity number 1099687

Details

Status Registered

Legal form Other

Registered 2003-09-26

Register [View on the Charity Commission register](#)

Contact

Address The Centre
St. Johns Street
Bury St. Edmunds
IP33 1SN

Phone 01284767380

Email hello@stjohnscentrebury.co.uk

Website www.stjohnscentrebury.co.uk

Activities

Objects: 2.1 THE ADVANCEMENT OF THE CHRISTIAN RELIGION;2.2 THE ADVANCEMENT OF EDUCATION OF THE INHABITANTS OF BURY ST. EDMUNDS AND ELSEWHERE;2.3 THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, IN THE INTERESTS OF SOCIAL WELFARE, FOR PERSONS IN NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS;2.4 THE RELIEF OF POVERTY, IN PARTICULAR IN DEVELOPING COUNTRIES

Activities: The charity's principal activity is to provide a Centre in St John's Street Bury St Edmunds for community and educational use. e.g. dancing, cultural activities, religious activities, Credit Union and many others. Beneficiaries include disadvantaged groups and people with learning disabilities. We also aim to support projects for the relief of poverty particularly in developing countries.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Overseas Aid/famine Relief, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BURY ST. EDMUNDS AND ELSEWHERE
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,802	£84,603	-	-
2024-03-31	£62,336	£94,187	-	-
2023-03-31	£75,045	£85,231	-	-
2022-03-31	£54,454	£161,972	-	-
2021-03-31	£52,846	£88,622	-	-

Trustees

Name	Role	Appointed
ADRIAN DAVID MANN	Chair	
DAVID WAKEFORD		2014-01-21
DOROTHY SARA HARPER		
JULIA WAKELAM		
Rev Andrew Philip Miller		2022-07-12

BURY ST EDMUNDS ECUMENICAL CENTRE TRUST

England & Wales - Charity number 1099687

Accounts

CHARITY REGISTRATION NUMBER: 1099687

Bury St Edmunds Ecumenical Centre Trust
Unaudited independently examined accounts
31 March 2025

Bury St Edmunds Ecumenical Centre Trust

Independently examined accounts

Year ended 31 March 2025

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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report

Year ended 31 March 2025

The trustees present their report and the unaudited Independently examined accounts of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Bury St Edmunds Ecumenical Centre Trust
Charity registration number	1099687
Principal office	St John's Centre St John's Street Bury St Edmunds IP33 1SN

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Mann (Chair)
S Harper
Rev Dr A Miller
D Wakeford
J Wakelam
B Wesley (Resigned 24/06/2025)

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
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Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2025

Objectives and activities

The charity's objects are:

- the advancement of the Christian religion;
- the advancement of education of the inhabitants of Bury St Edmunds and elsewhere;
- the provision of facilities for recreation or other leisure time occupation in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such people;
- the relief of poverty, in particular in developing countries.

The charity is known locally and throughout these financial statements as BECT, its principal activity is to support The Centre in St John's Street, Bury St Edmunds, a local education and community centre. The Centre aims to meet the needs of many community groups providing a much needed town centre location for various educational and recreational activities.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

Following the successful redevelopment of The Centre a number of years ago, for which BECT obtained a twenty year lease from the St John's School Centre Trustees, considerable progress has been made in achieving the outcomes sought by the Big Lottery and other funders. Our Community Development Manager resigned due to ill health early in October 2024. Her assistant acted as manager until his retirement at the end of March 2025. From April 2025 management has been undertaken by One Community (Bury St Edmunds) CIC, which also manages the community café in the building.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2025

Financial review

As reflected in the Statement of Financial Activities the running costs of The Centre are funded by donations and rental income. The original expenditure on The Centre redevelopment was funded by grant income from the Big Lottery and matched funding from a wide range of other sources. This is now being depreciated over the period of the lease, with continuing support received from the Saxham Trust in this and the previous year.

Income from the year saw a decrease to £49,802 (2024: £62,336) with expenditure also decreasing to £84,603 (2024: £94,187). The resulting net expenditure on funds of £34,801 (2024: £31,851) is expected as this relates to restricted funds being spent as planned and for the purposes of the funds.

As a result of the deficit in the year total reserves have decreased to £137,344 (2024: £172,145). Cash at bank in hand has also marginally decreased to £14,011 (2024: £14,396).

Reserves policy

The charity's reserves policy is to hold six months unrestricted expenditure as free reserves which would amount to £24,813 (2024: £29,605) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

Unrestricted funds are supporting the restricted funds of the charity. Accordingly, prior to this year, it has been determined to introduce a transfer between funds to correctly show the restricted balance in line with the restricted assets so that it will depreciate to £Nil at the end of the lease. The carried forward balance of the unrestricted fund at 31 March 2025 is now below the amount required by our reserves policy. This unique position is caused by the depreciation and lease terms and in reality no further amounts will actually be spent towards the restricted reserve.

The charities actual free reserves amounted to £17,841 as at the year end (2024: £17,665). The trustees are aware of the shortfall against the reserves policy and the continuing impact of the restricted fund expenditure and are seeking to generate additional funding in the near future.

Plans for future periods

The trustees aim is to raise sufficient funding to enable The Centre to meet sustainably the identified education, recreation and hospitality needs of the community in the future and to contribute to the relief of poverty in developing countries.

Whilst it remains our policy to provide a wide variety of educational, training and recreational outcomes and to reach a good level of usage, helping to make The Centre financially sustainable, the coronavirus precautions mentioned above together with a lower level of voluntary activity in the post-pandemic period have restricted the ability to pursue this.

Much uncertainty remains and the staff and trustees continue to monitor the situation closely.

Discussions have been undertaken with the St John's School Centre Trustees, from whom the building is leased, to consider the possibility of relinquishing the lease early.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Bury St Edmunds Ecumenical Centre Trust is an unincorporated charity established under a declaration of trust dated 23 June 2003.

The Centre became a registered charity from 26 September 2003. It is governed by its trustees who meet on a regular basis during the year. The existing trustees are shown on the reference and administration details of the accounts, some of whom have held office for several years.

Trustee recruitment and appointment

Further trustees may be appointed at any time, at the discretion of the trustees. A new trustee would receive copies of the declaration of trust, the previous year's annual report and accounts and relevant guidance publications from the Charity Commission.

Risk management

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

True and fair override

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 17/9/2025 and signed on behalf of the board of trustees by:

Adrian Mann

A Mann
Chair

Bury St Edmunds Ecumenical Centre Trust

Independent examiner's report to the trustees of Bury St Edmunds Ecumenical Centre Trust

Year ended 31 March 2025

I report to the charity trustees on my examination of the Independently examined accounts of the charity for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the Independently examined accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Independently examined accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Independently examined accounts do not accord with those records; or
3. the Independently examined accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
18/9/2025

Bury St Edmunds Ecumenical Centre Trust

Statement of financial activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments	Note				
Donations and legacies	4	5,250	–	5,250	18,259
Charitable activities	5	44,044	–	44,044	43,799
Investment income	6	508	–	508	278
Total income		<u>49,802</u>	<u>–</u>	<u>49,802</u>	<u>62,336</u>
Expenditure					
Charitable activities	7	49,626	34,977	84,603	94,187
Total expenditure		<u>49,626</u>	<u>34,977</u>	<u>84,603</u>	<u>94,187</u>
Net expenditure and net movement in funds		<u>176</u>	<u>(34,977)</u>	<u>(34,801)</u>	<u>(31,851)</u>
Reconciliation of funds					
Total funds brought forward		17,665	154,480	172,145	203,996
Total funds carried forward		<u>17,841</u>	<u>119,503</u>	<u>137,344</u>	<u>172,145</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these Independently examined accounts.

Bury St Edmunds Ecumenical Centre Trust

Balance sheet

31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	11		119,902		155,012
Investments	12		<u>1</u>		<u>1</u>
			119,903		155,013
Current assets					
Debtors	13	6,000		5,272	
Cash at bank and in hand		<u>14,011</u>		<u>14,396</u>	
		20,011		19,668	
Creditors: Amounts falling due within one year	14	<u>(2,570)</u>		<u>(2,536)</u>	
Net current assets			17,441		17,132
Total assets less current liabilities			<u>137,344</u>		<u>172,145</u>
Net assets			<u>137,344</u>		<u>172,145</u>
Funds of the charity					
Restricted funds			119,503		154,480
Unrestricted funds			<u>17,841</u>		<u>17,665</u>
Total charity funds	15		<u>137,344</u>		<u>172,145</u>

These Independently examined accounts were approved by the board of trustees and authorised for issue on ^{17/9/2025}....., and are signed on behalf of the board by:

Adrian Mann
A Mann
Chair

The notes on pages 8 to 16 form part of these Independently examined accounts.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bury St Edmunds Ecumenical Trust, St John's Centre, St John's Street, Bury St Edmunds, Suffolk, IP33 1SJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The Independently examined accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Independently examined accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement and are in discussions regarding the longer term future of the charity. The trustees are mindful of the impact of outstanding commitments, lease agreements and continuing costs to run the charity in the current economic climate which might impact the going concern status in future years. In the short term the trustees have considered the budgeted income and expenditure to be sufficient with the level of reserves for the charity to be able to continue as a going concern until the outcome of non-cancellable operating leases are more known.

The accounts have been prepared on the on going concern basis, as whilst some uncertainty exists; the trustees believe that no material uncertainties exist as at the year end date.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services including the rental and hire of the centre is recognised with the delivery of the contracted service. This is classified as users' contributions and unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates, grouped in aggregate to all costs related to that category:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	straight line over the term of the lease
Centre furniture, fixtures and fittings	-	straight line over 3 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations (less than £1,000 each)	250	250	259	259

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Saxham Trust	5,000	5,000	18,000	18,000
	<u>5,250</u>	<u>5,250</u>	<u>18,259</u>	<u>18,259</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Users' contributions	44,044	44,044	43,799	43,799

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	508	508	278	278

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs	22,617	–	22,617
Rent, service charge and water rates	6,393	–	6,393
Heat and light	9,424	–	9,424
Repair and renewals	550	–	550
Cleaning	1,111	–	1,111
Depreciation	133	34,977	35,110
Support costs	9,398	–	9,398
	<u>49,626</u>	<u>34,977</u>	<u>84,603</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	29,202	–	29,202
Rent, service charge and water rates	6,274	–	6,274
Heat and light	10,466	–	10,466
Repair and renewals	2,571	–	2,571
Cleaning	915	–	915
Depreciation	133	34,977	35,110
Support costs	9,649	–	9,649
	<u>59,210</u>	<u>34,977</u>	<u>94,187</u>

Analysis of support costs

	2025 £	2024 £
Postage, stationery and printing	125	185
Computer costs	84	754
Bookkeeping fees	1,483	1,128
Telephone and mobiles	1,044	1,206
Insurance	3,698	3,507
Independent examination fee	1,920	1,950
Sundry expenses	1,044	919
	<u>9,398</u>	<u>9,649</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>35,110</u>	<u>35,110</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	22,411	28,803
Employer contributions to pension plans	206	399
	<u>22,617</u>	<u>29,202</u>

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management as listed on the reference and administration details of the accounts. The trustees neither received nor waived any remuneration during the year (2024: £Nil). The total amount of employee benefits received by senior management for services to the charity was £7,160 (2024: £19,954).

No trustee received reimbursement of expenses during the year (2024: £Nil no trustee).

11. Tangible fixed assets

	Short leasehold property £	Centre furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>699,532</u>	<u>23,985</u>	<u>723,517</u>
Depreciation			
At 1 April 2024	545,052	23,453	568,505
Charge for the year	<u>34,977</u>	<u>133</u>	<u>35,110</u>
At 31 March 2025	<u>580,029</u>	<u>23,586</u>	<u>603,615</u>
Carrying amount			
At 31 March 2025	<u>119,503</u>	<u>399</u>	<u>119,902</u>
At 31 March 2024	<u>154,480</u>	<u>532</u>	<u>155,012</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

12. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2024 and 31 March 2025	1
Impairment	
At 1 April 2024 and 31 March 2025	-
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

All investments shown above are held at valuation.

13. Debtors

	2025	2024
	£	£
Trade debtors	4,905	4,234
Prepayments and accrued income	1,095	1,038
	<u>6,000</u>	<u>5,272</u>

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,920	1,770
Other creditors	650	766
	<u>2,570</u>	<u>2,536</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Centre redevelopment	<u>154,480</u>	<u>–</u>	<u>(34,977)</u>	<u>–</u>	<u>119,503</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Centre redevelopment	<u>189,457</u>	<u>–</u>	<u>(34,977)</u>	<u>–</u>	<u>154,480</u>

Purpose of restricted funds:

Centre redevelopment represents funding received for the redevelopment of The Centre building and facilities, occasionally in order to maintain the upkeep of The Centre, restricted costs are expensed out of unrestricted funds.

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>17,665</u>	<u>49,802</u>	<u>(49,626)</u>	<u>–</u>	<u>17,841</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>14,539</u>	<u>62,336</u>	<u>(59,210)</u>	<u>–</u>	<u>17,665</u>

16. Analysis of net assets between funds

As at 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	400	119,503	19,903
Net current assets	17,441	–	17,441
Net Assets	<u>17,841</u>	<u>119,503</u>	<u>37,344</u>

As at 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	533	154,480	155,013
Net current assets	17,132	–	17,132
Net Assets	<u>17,665</u>	<u>154,480</u>	<u>172,145</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2025

17. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £206 (2024: £399).

18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	4,750	4,750
Later than 1 year and not later than 5 years	11,479	16,229
	<u>16,229</u>	<u>20,979</u>

19. Related parties

During the year the charity paid rent to The St. John's School Centre. A Mann, S Harper and Rev Dr A Miller are trustees in both charities. Total rent paid during the year was £1,000 (2024: £1,000).

During the year there was donations received from the Saxham Trust totalling £5,000 (2024: £18,000). A Mann is a trustee in both charities.

The charity is the beneficial owner of One Community (Bury St Edmunds) CIC, of which A Mann is a Director and which now manages The Centre for the charity.

There were no other related party transactions during this or the prior year.

BURY ST EDMUNDS ECUMENICAL CENTRE TRUST

England & Wales - Charity number 1099687

Accounts

CHARITY REGISTRATION NUMBER: 1099687

Bury St Edmunds Ecumenical Centre Trust
Unaudited independently examined accounts
31 March 2024

Bury St Edmunds Ecumenical Centre Trust

Independently examined accounts

Year ended 31 March 2024

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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report

Year ended 31 March 2024

The trustees present their report and the unaudited Independently examined accounts of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Bury St Edmunds Ecumenical Centre Trust
Charity registration number	1099687
Principal office	St John's Centre St John's Street Bury St Edmunds IP33 1SN

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Mann (Chair)
S Harper
Rev Dr A Miller
D Wakeford
J Wakelam
B Wesley
G Dunham (Deceased 02/02/2024)

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
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Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2024

Structure, governance and management

Bury St Edmunds Ecumenical Centre Trust is an unincorporated charity established under a declaration of trust dated 23 June 2003.

The Centre became a registered charity from 26 September 2003. It is governed by its trustees who meet on a regular basis during the year. The existing trustees are shown on the reference and administration details of the accounts, some of whom have held office for several years.

Trustee recruitment and appointment

Further trustees may be appointed at any time, at the discretion of the trustees. A new trustee would receive copies of the declaration of trust, the previous year's annual report and accounts and relevant guidance publications from the Charity Commission.

Risk management

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

True and fair override

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity's objects are:

- the advancement of the Christian religion;
- the advancement of education of the inhabitants of Bury St Edmunds and elsewhere;
- the provision of facilities for recreation or other leisure time occupation in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such people;
- the relief of poverty, in particular in developing countries.

The charity is known locally and throughout these financial statements as BECT, its principal activity is to support The Centre in St John's Street, Bury St Edmunds, a local education and community centre. The Centre aims to meet the needs of many community groups providing a much needed town centre location for various educational and recreational activities.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

Following the successful redevelopment of The Centre a number of years ago, for which BECT obtained a twenty year lease from the St John's School Centre Trustees, considerable progress has been made in achieving the outcomes sought by the Big Lottery and other funders. Sue Szymanski our Community Development Manager has continued to manage the community activities taking place at The Centre. The trustees are developing a strategy to enable the level and range of usage to return to pre-pandemic levels.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2024

Financial review

As reflected in the Statement of Financial Activities the running costs of The Centre are funded by donations and rental income. The original expenditure on The Centre redevelopment was funded by grant income from the Big Lottery and matched funding from a wide range of other sources. This is now being depreciated over the period of the lease, with continuing support received from the Saxham Trust in this and the previous year.

Income from the year saw a decrease to £62,336 (2023: £75,045) with expenditure increasing to £94,187 (2023: £85,231). The resulting net expenditure on funds of £31,851 (2023: £10,186) is expected as this relates to restricted funds being spent as planned and for the purposes of the funds.

Reserves policy

The charity's reserves policy is to hold six months unrestricted expenditure as free reserves which would amount to £29,605 (2023: £25,211) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

Unrestricted funds are supporting the restricted funds of the charity. Accordingly, prior to this year, it has been determined to introduce a transfer between funds to correctly show the restricted balance in line with the restricted assets so that it will depreciate to £Nil at the end of the lease. The carried forward balance of the unrestricted fund at 31 March 2024 is now below the amount required by our reserves policy. This unique position is caused by the depreciation and lease terms and in reality no further amounts will actually be spent towards the restricted reserve.

The charities actual free reserves amounted to £17,665 as at the year end (2023: £14,539). The trustees are aware of the shortfall against the reserves policy and the continuing impact of the restricted fund expenditure and are seeking to generate additional funding in the near future.

Plans for future periods

The trustees aim is to raise sufficient funding to enable The Centre to meet sustainably the identified education, recreation and hospitality needs of the community in the future and to contribute to the relief of poverty in developing countries.

Whilst it remains our policy to provide a wide variety of educational, training and recreational outcomes and to reach a good level of usage, helping to make The Centre financially sustainable, the coronavirus precautions mentioned above together with a lower level of voluntary activity in the post-pandemic period have restricted the ability to pursue this.

Much uncertainty remains and the staff and trustees continue to monitor the situation closely.

The trustees' annual report was approved on 16/07/2024 and signed on behalf of the board of trustees by:

A Mann
Chair



Bury St Edmunds Ecumenical Centre Trust

Independent examiner's report to the trustees of Bury St Edmunds Ecumenical Centre Trust

Year ended 31 March 2024

I report to the charity trustees on my examination of the Independently examined accounts of the charity for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the Independently examined accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Independently examined accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Independently examined accounts do not accord with those records; or
3. the Independently examined accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 31/7/24

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Bury St Edmunds Ecumenical Centre Trust

Statement of financial activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	4	18,259	–	18,259	37,250
Charitable activities	5	43,799	–	43,799	37,652
Investment income	6	278	–	278	143
Total income		<u>62,336</u>	<u>–</u>	<u>62,336</u>	<u>75,045</u>
Expenditure					
Charitable activities	7	59,210	34,977	94,187	85,231
Total expenditure		<u>59,210</u>	<u>34,977</u>	<u>94,187</u>	<u>85,231</u>
Net expenditure and net movement in funds		<u>3,126</u>	<u>(34,977)</u>	<u>(31,851)</u>	<u>(10,186)</u>
Reconciliation of funds					
Total funds brought forward		14,539	189,457	203,996	214,182
Total funds carried forward		<u>17,665</u>	<u>154,480</u>	<u>172,145</u>	<u>203,996</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Bury St Edmunds Ecumenical Centre Trust

Balance sheet

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	11		155,012		190,122
Investments	12		<u>1</u>		<u>1</u>
			155,013		190,123
Current assets					
Debtors	13	5,272		4,914	
Cash at bank and in hand		<u>14,396</u>		<u>10,713</u>	
		19,668		15,627	
Creditors: Amounts falling due within one year	14	<u>(2,536)</u>		<u>(1,754)</u>	
Net current assets			<u>17,132</u>		<u>13,873</u>
Total assets less current liabilities			<u>172,145</u>		<u>203,996</u>
Net assets			<u>172,145</u>		<u>203,996</u>
Funds of the charity					
Restricted funds			154,480		189,457
Unrestricted funds			<u>17,665</u>		<u>14,539</u>
Total charity funds	15		<u>172,145</u>		<u>203,996</u>

These Independently examined accounts were approved by the board of trustees and authorised for issue on 16/07/2024 and are signed on behalf of the board by:

A Mann
Chair



The notes on pages 8 to 16 form part of these Independently examined accounts.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bury St Edmunds Ecumenical Trust, St John's Centre, St John's Street, Bury St Edmunds, Suffolk, IP33 1SJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The Independently examined accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Independently examined accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates, grouped in aggregate to all costs related to that category:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	straight line over the term of the lease
Centre furniture, fixtures and fittings	-	straight line over 3 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations (less than £1,000 each)	259	259	250	250
Grants				
Saxham Trust	18,000	18,000	37,000	37,000
	<u>18,259</u>	<u>18,259</u>	<u>37,250</u>	<u>37,250</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Users' contributions	<u>43,799</u>	<u>43,799</u>	<u>37,652</u>	<u>37,652</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>278</u>	<u>278</u>	<u>143</u>	<u>143</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	29,202	–	29,202
Rent, service charge and water rates	6,274	–	6,274
Heat and light	10,466	–	10,466
Repair and renewals	2,571	–	2,571
Cleaning	915	–	915
Gain on disposal of tangible fixed assets	–	–	–
Depreciation	133	34,977	35,110
Support costs	9,649	–	9,649
	<u>59,210</u>	<u>34,977</u>	<u>94,187</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	27,162	–	27,162
Rent, service charge and water rates	5,158	–	5,158
Heat and light	4,059	–	4,059
Repair and renewals	4,170	–	4,170
Cleaning	1,343	–	1,343
Gain on disposal of tangible fixed assets	(45)	–	(45)
Depreciation	–	35,006	35,006
Support costs	8,378	–	8,378
	<u>50,225</u>	<u>35,006</u>	<u>85,231</u>

Analysis of support costs

	2024 £	2023 £
Postage, stationery and printing	185	319
Computer costs	754	570
Bookkeeping fees	1,128	1,117
Telephone and mobiles	1,206	659
Insurance	3,507	3,301
Independent examination fee	1,950	1,080
Sundry expenses	919	1,332
	<u>9,649</u>	<u>8,378</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>35,110</u>	<u>35,006</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts (continued)

Year ended 31 March 2024

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	28,803	26,804
Employer contributions to pension plans	399	358
	<u>29,202</u>	<u>27,162</u>

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management as listed on the reference and administration details of the accounts. The trustees neither received nor waived any remuneration during the year (2023: £Nil). The total amount of employee benefits received by senior management for services to the charity was £19,954 (2023: £19,016).

No trustee received reimbursement of expenses during the year (2023: £1,160 one trustee).

11. Tangible fixed assets

	Short leasehold property £	Centre furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2023 and 31 March 2024	699,532	23,985	723,517
Depreciation			
At 1 April 2023	510,075	23,320	533,395
Charge for the year	34,977	133	35,110
At 31 March 2024	<u>545,052</u>	<u>23,453</u>	<u>568,505</u>
Carrying amount			
At 31 March 2024	<u>154,480</u>	<u>532</u>	<u>155,012</u>
At 31 March 2023	<u>189,457</u>	<u>665</u>	<u>190,122</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

12. Investments

	Shares in group undertakings £
Cost or valuation At 1 April 2023 and 31 March 2024	1
Impairment At 1 April 2023 and 31 March 2024	—
Carrying amount At 31 March 2024	1
At 31 March 2023	1

All investments shown above are held at valuation.

13. Debtors

	2024 £	2023 £
Trade debtors	4,234	3,928
Prepayments and accrued income	1,038	986
	<u>5,272</u>	<u>4,914</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,770	1,080
Other creditors	766	674
	<u>2,536</u>	<u>1,754</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Centre redevelopment	<u>189,457</u>	<u>-</u>	<u>(34,977)</u>	<u>-</u>	<u>154,480</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Centre redevelopment	<u>154,079</u>	<u>-</u>	<u>(35,006)</u>	<u>70,384</u>	<u>189,457</u>

Purpose of restricted funds:

Centre redevelopment represents funding received for the redevelopment of The Centre building and facilities, occasionally in order to maintain the upkeep of The Centre, restricted costs are expensed out of unrestricted funds.

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>14,539</u>	<u>62,336</u>	<u>(59,210)</u>	<u>-</u>	<u>17,665</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>60,103</u>	<u>75,045</u>	<u>(50,225)</u>	<u>(70,384)</u>	<u>14,539</u>

16. Analysis of net assets between funds

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	533	154,480	155,013
Net current assets	17,132	-	17,132
Net Assets	<u>17,665</u>	<u>154,480</u>	<u>172,145</u>

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	666	189,457	190,123
Net current assets	13,873	-	13,873
Net Assets	<u>14,539</u>	<u>189,457</u>	<u>203,996</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

17. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £399 (2023: £358).

18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	4,750	4,750
Later than 1 year and not later than 5 years	16,229	19,000
Later than 5 years	—	1,979
	<u>20,979</u>	<u>25,729</u>

19. Related parties

During the year the charity paid rent to The St. John's School Centre. A Mann, S Harper and Rev Dr A Miller are trustees in both charities. Total rent paid during the year was £1,000 (2023: £1,000).

During the year there was donations received from the Saxham Trust totalling £18,000 (2023: £37,000). A Mann is a trustee in both charities.

There were no other related party transactions during this or the prior year.

BURY ST EDMUNDS ECUMENICAL CENTRE TRUST

England & Wales - Charity number 1099687

Accounts

CHARITY REGISTRATION NUMBER: 1099687

Bury St Edmunds Ecumenical Centre Trust
Unaudited financial statements
31 March 2023

Bury St Edmunds Ecumenical Centre Trust

Financial statements

Year ended 31 March 2023

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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Bury St Edmunds Ecumenical Centre Trust
Charity registration number	1099687
Principal office	St John's Centre St John's Street Bury St Edmunds IP33 1SN

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Mann
G Dunham
S Harper
Rev Dr A Miller (Appointed 12/07/2022)
D Wakeford
J Wakelam
B Wesley
Rev M Edge (Resigned 12/07/2022)

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
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Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objects are:

- the advancement of the Christian religion;
- the advancement of education of the inhabitants of Bury St Edmunds and elsewhere;
- the provision of facilities for recreation or other leisure time occupation in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such people;
- the relief of poverty, in particular in developing countries.

The charity is known locally and throughout these financial statements as BECT, its principal activity is to support The Centre in St John's Street, Bury St Edmunds, a local education and community centre. The Centre aims to meet the needs of many community groups providing a much needed town centre location for various educational and recreational activities.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

Following the successful redevelopment of The Centre a number of years ago, for which BECT obtained a twenty year lease from the St John's School Centre Trustees, considerable progress has been made in achieving the outcomes sought by the Big Lottery and other funders. Sue Szymanski our Community Development Manager, must take much credit for the strong community feel achieved and the wide range of activities undertaken.

The number of people and range of organisations accessing services The Centre remained high up to the introduction of the coronavirus lockdown in late March 2020, with a considerable proportion being from disadvantaged groups. Due to the lockdown no activities took place at The Centre from April to August 2020.

Following a detailed risk assessment and the introduction of a wide range of precautionary measures which restricted the level of activity, the building reopened in September 2020. Since then in a changing situation The Centre has been open for part of the time in accordance with what was possible in accordance with national restrictions and our own risk assessments. This has meant lower usage, as fewer groups now use the building simultaneously with other groups.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Bury St Edmunds Ecumenical Centre Trust is an unincorporated charity established under a declaration of trust dated 23 June 2003. It is governed by its trustees who meet on a regular basis during the year. The existing trustees are shown on the reference and administration details of the accounts, some of whom have held office for several years.

Further trustees may be appointed at any time, at the discretion of the trustees. A new trustee would receive copies of the declaration of trust, the previous year's annual report and accounts and relevant guidance publications from the Charity Commission.

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

True and fair override

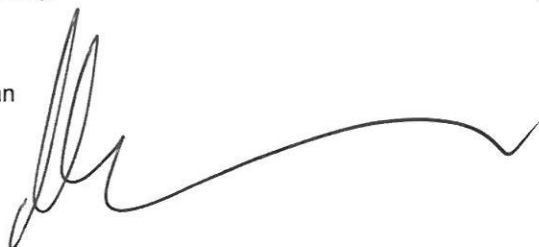
The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 10 October and signed on behalf of the board of trustees by: 2023

A Mann
Chair



Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Financial review

As reflected in the Statement of Financial Activities the running costs of The Centre are funded by donations and rental income. The original expenditure on The Centre redevelopment was funded by grant income from the Big Lottery and matched funding from a wide range of other sources. This is now being depreciated over the period of the lease, with continuing support received from the Saxham Trust in this and the previous year.

Income from the year saw an increase to £75,045 (2022: £54,454) with expenditure decreasing to £85,231 (2022: £161,972). The resulting net expenditure on funds of £10,186 (2022: £107,518) is expected as this relates to restricted funds being spent as planned and for the purposes of the funds.

Reserves policy

The charity's reserves policy is to hold six months unrestricted expenditure as free reserves which would amount to £25,211 (2022: £22,707) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

Unrestricted funds are supporting the restricted funds of the charity. Accordingly, it has been determined to introduce a transfer between funds to correctly show the restricted balance in line with the restricted assets so that it will depreciate to £Nil at the end of the lease. The carried forward balance of the unrestricted fund at 31/03/2023 is now below the amount required by our reserves policy. This unique position is caused by the depreciation and lease terms and in reality no further amounts will actually be spent towards the restricted reserve.

The charities actual free reserves amounted to £13,874 as at the year end (2022: £60,103). The trustees are aware of the shortfall against the reserves policy and the continuing impact of the restricted fund expenditure and are seeking to generate additional funding in the near future.

Plans for future periods

The trustees aim is to raise sufficient funding to enable The Centre to meet sustainably the identified education, recreation and hospitality needs of the community in the future and to contribute to the relief of poverty in developing countries.

Whilst it remains our policy to provide a wide variety of educational, training and recreational outcomes and to reach a good level of usage, helping to make The Centre financially sustainable, the coronavirus precautions mentioned above together with a lower level of voluntary activity in the post-pandemic period have restricted the ability to pursue this.

Much uncertainty remains and the staff and trustees continue to monitor the situation closely.

Bury St Edmunds Ecumenical Centre Trust

Independent examiner's report to the trustees of Bury St Edmunds Ecumenical Centre Trust

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 16/10/23

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Bury St Edmunds Ecumenical Centre Trust

Statement of financial activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments	Note				
Donations and legacies	4	37,250	–	37,250	22,229
Charitable activities	5	37,652	–	37,652	32,222
Investment income	6	143	–	143	3
Total income		<u>75,045</u>	<u>–</u>	<u>75,045</u>	<u>54,454</u>
Expenditure					
Charitable activities	7	50,225	35,006	85,231	161,972
Total expenditure		<u>50,225</u>	<u>35,006</u>	<u>85,231</u>	<u>161,972</u>
Net expenditure before transfer of funds		24,820	(35,006)	(10,186)	(107,518)
Transfers between funds		(70,384)	70,384	–	–
Net movement in funds		<u>(45,564)</u>	<u>35,378</u>	<u>(10,186)</u>	<u>(107,518)</u>
Reconciliation of funds					
Total funds brought forward		60,103	154,079	214,182	321,700
Total funds carried forward		<u>14,539</u>	<u>189,457</u>	<u>203,996</u>	<u>214,182</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Bury St Edmunds Ecumenical Centre Trust

Balance sheet

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible fixed assets	11		190,122		224,463
Investments	12		<u>1</u>		<u>1</u>
			190,123		224,464
Current assets					
Debtors	13	4,914		4,821	
Cash at bank and in hand		<u>10,713</u>		<u>17,025</u>	
		15,627		21,846	
Creditors: Amounts falling due within one year	14	<u>(1,754)</u>		<u>(5,003)</u>	
Net current assets			<u>13,873</u>		<u>16,843</u>
Total assets less current liabilities			203,996		241,307
Creditors: Amounts falling due after more than one year	15		<u>—</u>		<u>(27,125)</u>
Net assets			<u>203,996</u>		<u>214,182</u>
Funds of the charity					
Restricted funds			189,457		154,079
Unrestricted funds			<u>14,539</u>		<u>60,103</u>
Total charity funds	16		<u>203,996</u>		<u>214,182</u>

These financial statements were approved by the board of trustees and authorised for issue on 10th October 2023 and are signed on behalf of the board by:

A Mann
Chair



The notes on pages 8 to 16 form part of these financial statements.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bury St Edmunds Ecumenical Trust, St John's Centre, St John's Street, Bury St Edmunds, Suffolk, IP33 1SJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates, grouped in aggregate to all costs related to that category:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	straight line over the term of the lease
Centre furniture, fixtures and fittings	-	straight line over 3 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations (less than £1,000 each)	250	250	200	200
Grants				
Saxham Trust	37,000	37,000	8,000	8,000
The Lathbury Institute	—	—	2,000	2,000
CJRS grant	—	—	8,458	8,458
West Suffolk covid-19 grant	—	—	3,571	3,571
	<u>37,250</u>	<u>37,250</u>	<u>22,229</u>	<u>22,229</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Users' contributions	<u>37,652</u>	<u>37,652</u>	<u>32,222</u>	<u>32,222</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>143</u>	<u>143</u>	<u>3</u>	<u>3</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	27,162	–	27,162
Rent, service charge and water rates	5,158	–	5,158
Heat and light	4,059	–	4,059
Repair and renewals	4,170	–	4,170
Cleaning	1,343	–	1,343
Gain on disposal of tangible fixed assets	(45)	–	(45)
Depreciation	–	35,006	35,006
Support costs	8,378	–	8,378
	<u>50,225</u>	<u>35,006</u>	<u>85,231</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	27,419	–	27,419
Rent, service charge and water rates	4,744	–	4,744
Heat and light	3,212	–	3,212
Repair and renewals	1,518	–	1,518
Cleaning	1,734	–	1,734
Gain on disposal of tangible fixed assets	–	–	–
Depreciation	–	116,559	116,559
Support costs	6,786	–	6,786
	<u>45,413</u>	<u>116,559</u>	<u>161,972</u>

Analysis of Support costs

	2023 £	2022 £
Postage, stationery and printing	319	273
Computer costs	570	349
Bookkeeping fees	1,117	930
Telephone and mobiles	659	598
Insurance	3,301	3,069
Independent examination fee	1,080	1,140
Sundry expenses	1,332	427
	<u>8,378</u>	<u>6,786</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>35,006</u>	<u>116,559</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	26,804	27,044
Employer contributions to pension plans	358	375
	<u>27,162</u>	<u>27,419</u>

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management as listed on the reference and administration details of the accounts. The trustees neither received nor waived any remuneration during the year (2022: £Nil). The total amount of employee benefits received by senior management for services to the charity was £19,016 (2022: £17,680).

One trustee received reimbursement of expenses during the year amounting to £1,160 (2022: £160 one trustee).

11. Tangible fixed assets

	Short leasehold property £	Centre furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2022	699,532	23,701	723,233
Additions	–	665	665
Disposals	–	(381)	(381)
At 31 March 2023	<u>699,532</u>	<u>23,985</u>	<u>723,517</u>
Depreciation			
At 1 April 2022	475,069	23,701	498,770
Charge for the year	35,006	–	35,006
Disposals	–	(381)	(381)
At 31 March 2023	<u>510,075</u>	<u>23,320</u>	<u>533,395</u>
Carrying amount			
At 31 March 2023	<u>189,457</u>	<u>665</u>	<u>190,122</u>
At 31 March 2022	<u>224,463</u>	<u>–</u>	<u>224,463</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

12. Investments

	Shares in group undertakings £
Cost or valuation At 1 April 2022 and 31 March 2023	1
Impairment At 1 April 2022 and 31 March 2023	—
Carrying amount At 31 March 2023	1
At 31 March 2022	1

All investments shown above are held at valuation.

13. Debtors

	2023 £	2022 £
Trade debtors	3,928	3,915
Prepayments and accrued income	986	906
	<u>4,914</u>	<u>4,821</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,080	984
Other creditors	674	519
Loan	—	3,500
	<u>1,754</u>	<u>5,003</u>

15. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Loan	—	27,125

Included within creditors: amounts falling due after more than one year is an amount of £Nil (2022: £13,125) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Centre redevelopment	<u>154,079</u>	<u>–</u>	<u>(35,006)</u>	<u>70,384</u>	<u>189,457</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Centre redevelopment	<u>270,638</u>	<u>–</u>	<u>(116,559)</u>	<u>–</u>	<u>154,079</u>

Purpose of restricted funds:

Centre redevelopment represents funding received for the redevelopment of The Centre building and facilities, occasionally in order to maintain the upkeep of The Centre, restricted costs are expensed out of unrestricted funds.

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>60,103</u>	<u>75,045</u>	<u>(50,225)</u>	<u>(70,384)</u>	<u>13,874</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>51,062</u>	<u>54,454</u>	<u>(45,413)</u>	<u>–</u>	<u>60,103</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

17. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	666	189,457	190,123
Net current assets	13,873	–	13,873
Net Assets	14,539	189,457	203,996

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	224,463	224,464
Net current assets	87,227	(70,384)	16,843
Creditors due after one year	(27,125)	–	(27,125)
Net Assets	60,103	154,079	214,182

18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £358 (2022: £375).

19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	4,750	4,750
Later than 1 year and not later than 5 years	19,000	19,000
Later than 5 years	1,979	6,729
	25,729	30,479

20. Related parties

During the year there was a loan outstanding to The St. John's School Centre, who also lease the building for which Bury St Edmunds Ecumenical Centre Trust operate. A Mann, S Harper and Rev Dr A Miller are trustees in both charities. The loan is interest free and the amount outstanding at the year end was £Nil (2022: £30,625). Total rent paid during the year was £1,000 (2022: £1,000).

During the year there was donations received from the Saxham Trust totalling £37,000 (2022: £10,000). A Mann is trustee in both charities.

Their were no other related party transactions during this or the prior year.

BURY ST EDMUNDS ECUMENICAL CENTRE TRUST

England & Wales - Charity number 1099687

Accounts

CHARITY REGISTRATION NUMBER: 1099687

Bury St Edmunds Ecumenical Centre Trust
Unaudited financial statements
31 March 2022

Bury St Edmunds Ecumenical Centre Trust

Financial statements

Year ended 31 March 2022

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Notes to the financial statements	8 to 16

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Bury St Edmunds Ecumenical Centre Trust
Charity registration number	1099687
Principal office	St John's Centre St John's Street Bury St Edmunds IP33 1SN

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Mann
G Dunham
S Harper
D Wakeford
J Wakelam
B Wesley
Rev Dr A Miller (Appointed 12/07/2022)
Rev M Edge (Resigned 12/07/2022)

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
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Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

Objectives and activities

The charity's objects are:

- the advancement of the Christian religion;
- the advancement of education of the inhabitants of Bury St Edmunds and elsewhere;
- the provision of facilities for recreation or other leisure time occupation in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such people;
- the relief of poverty, in particular in developing countries.

The charity is known locally and throughout these financial statements as BECT, its principal activity is to support The Centre in St John's Street, Bury St Edmunds, a local education and community centre. The Centre aims to meet the needs of many community groups providing a much needed town centre location for various educational and recreational activities.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

Following the successful redevelopment of The Centre a number of years ago, for which BECT obtained a twenty year lease from the St John's School Centre Trustees, considerable progress has been made in achieving the outcomes sought by the Big Lottery and other funders. Sue Szymanski our Community Development Manager, must take much credit for the strong community feel achieved and the wide range of activities undertaken.

The number of people and range of organisations accessing services The Centre remained high up to the introduction of the coronavirus lockdown in late March 2020, with a considerable proportion being from disadvantaged groups. Due to the lockdown no activities took place at The Centre from April to August 2020.

Following a detailed risk assessment and the introduction of a wide range of precautionary measures which restricted the level of activity, the building reopened in September 2020. Since then in a changing situation The Centre has been open for part of the time in accordance with what was possible in accordance with national restrictions and our own risk assessments. This has meant lower usage, as fewer groups now use the building simultaneously with other groups.

Plans for future periods

The trustees aim is to raise sufficient funding to enable The Centre to meet sustainably the identified education, recreation and hospitality needs of the community in the future and to contribute to the relief of poverty in developing countries.

Whilst it remains our policy to provide a wide variety of educational, training and recreational outcomes and to reach a good level of usage, helping to make The Centre financially sustainable, the coronavirus precautions mentioned above have restricted the ability to pursue this.

Much uncertainty remains and the staff and trustees continue to monitor the situation closely.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

Financial review

As reflected in the Statement of Financial Activities the running costs of The Centre are funded by donations and rental income. The original expenditure on The Centre redevelopment was funded by grant income from the Big Lottery and matched funding from a wide range of other sources. This is now being depreciated over the period of the lease, with continuing support received from the Saxham Trust in this and the previous year.

Income from the year saw a small increase to £54,454 (2021: £52,846) with expenditure increasing to £161,972 (2021: £88,622). The resulting net expenditure on funds of £107,518 (2021: £35,776) is expected as this relates to restricted funds being spent as planned and for the purposes of the fund and includes an increased depreciation charge to align the leasehold additions to the period of the lease. It is expected that these assets will be revalued as and when the lease is renegotiated for a further term. With exception of this depreciation adjustment. It is anticipated that future activities will remain inline with this and the previous financial year.

Reserves policy

The charity's reserves policy is to hold six months unrestricted expenditure as free reserves which would amount to £22,707 (2021: £26,823) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charities actual free reserves amounted to £60,103 as at the year end (2021: £51,062). The trustees feel that it is prudent to hold a small surplus given the current financial climate, this is reviewed annually with the intention to spend excess reserves in due course.

Structure, governance and management

Bury St Edmunds Ecumenical Centre Trust is an unincorporated charity established under a declaration of trust dated 23 June 2003. It is governed by its trustees who meet on a regular basis during the year. The existing trustees are shown on the reference and administration details of the accounts, some of whom have held office for several years.

Further trustees may be appointed at any time, at the discretion of the trustees. A new trustee would receive copies of the declaration of trust, the previous year's annual report and accounts and relevant guidance publications from the Charity Commission.

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

True and fair override

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 7 November 2022 and signed on behalf of the board of trustees by:

A Mann
Chair

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke.

Bury St Edmunds Ecumenical Centre Trust

Independent examiner's report to the trustees of Bury St Edmunds Ecumenical Centre Trust

Year ended 31 March 2022

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 14/11/22

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Bury St Edmunds Ecumenical Centre Trust

Statement of financial activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	22,229	–	22,229	44,572
Charitable activities	5	32,222	–	32,222	8,265
Investment income	6	3	–	3	9
Total income		<u>54,454</u>	<u>–</u>	<u>54,454</u>	<u>52,846</u>
Expenditure					
Charitable activities	7	45,413	116,559	161,972	88,622
Total expenditure		<u>45,413</u>	<u>116,559</u>	<u>161,972</u>	<u>88,622</u>
Net expenditure and net movement in funds		<u>9,041</u>	<u>(116,559)</u>	<u>(107,518)</u>	<u>(35,776)</u>
Reconciliation of funds					
Total funds brought forward		51,062	270,638	321,700	357,476
Total funds carried forward		<u>60,103</u>	<u>154,079</u>	<u>214,182</u>	<u>321,700</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Bury St Edmunds Ecumenical Centre Trust

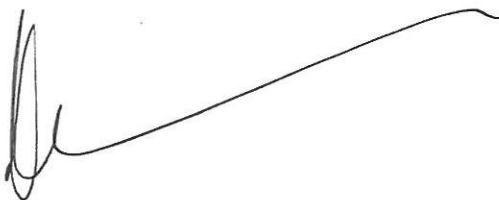
Balance sheet

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	11		224,463		341,022
Investments	12		<u>1</u>		<u>1</u>
			224,464		341,023
Current assets					
Debtors	13	4,821		2,266	
Cash at bank and in hand		<u>17,025</u>		<u>14,079</u>	
		21,846		16,345	
Creditors: Amounts falling due within one year	14	<u>(5,003)</u>		<u>(5,043)</u>	
Net current assets			<u>16,843</u>		<u>11,302</u>
Total assets less current liabilities			241,307		352,325
Creditors: Amounts falling due after more than one year	15		<u>(27,125)</u>		<u>(30,625)</u>
Net assets			<u>214,182</u>		<u>321,700</u>
Funds of the charity					
Restricted funds			154,079		270,638
Unrestricted funds			<u>60,103</u>		<u>51,062</u>
Total charity funds	16		<u>214,182</u>		<u>321,700</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 November 2022, and are signed on behalf of the board by:

A Mann
Chair



The notes on pages 8 to 16 form part of these financial statements.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bury St Edmunds Ecumenical Trust, St John's Centre, St John's Street, Bury St Edmunds, Suffolk, IP33 1SJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

The charity is not liable to tax on its activities for the year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates, grouped in aggregate to all costs related to that category:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	straight line over the term of the lease
Centre furniture, fixtures and fittings	-	straight line over 3 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations (less than £1,000 each)	200	200	215	215
Grants				
Saxham Trust	8,000	8,000	3,000	3,000
The Lathbury Institute	2,000	2,000	4,000	4,000
St John's Centre	—	—	4,000	4,000
CJRS grant	8,458	8,458	21,807	21,807
West Suffolk covid-19 grant	3,571	3,571	11,550	11,550
	<u>22,229</u>	<u>22,229</u>	<u>44,572</u>	<u>44,572</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Users' contributions	<u>32,222</u>	<u>32,222</u>	<u>8,265</u>	<u>8,265</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>9</u>	<u>9</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	27,419	–	27,419
Rent, service charge and water rates	4,744	–	4,744
Heat and light	3,212	–	3,212
Consultancy and training	–	–	–
Repair and renewals	1,518	–	1,518
Cleaning	1,734	–	1,734
Depreciation	–	116,559	116,559
Support costs	6,786	–	6,786
	<u>45,413</u>	<u>116,559</u>	<u>161,972</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	32,905	–	32,905
Rent, service charge and water rates	6,364	–	6,364
Heat and light	2,448	–	2,448
Consultancy and training	1,559	–	1,559
Repair and renewals	3,134	–	3,134
Cleaning	750	–	750
Depreciation	–	34,977	34,977
Support costs	6,485	–	6,485
	<u>53,645</u>	<u>34,977</u>	<u>88,622</u>

Analysis of Support costs

	2022 £	2021 £
Postage, stationery and printing	273	103
Computer costs	349	241
Bookkeeping fees	930	1,247
Telephone and mobiles	598	554
Insurance	3,069	2,980
Independent examination fee	1,140	889
Sundry expenses	427	471
	<u>6,786</u>	<u>6,485</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>116,559</u>	<u>34,977</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements (continued)

Year ended 31 March 2022

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	27,044	32,509
Employer contributions to pension plans	375	396
	<u>27,419</u>	<u>32,905</u>

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management as listed on the reference and administration details of the accounts. The trustees neither received nor waived any remuneration during the year (2021: £Nil). The total amount of employee benefits received by senior management for services to the charity was £17,680 (2021: £19,398).

One trustee received reimbursement of expenses during the year amounting to £160 (2021: £1,941 two trustee's).

11. Tangible fixed assets

	Short leasehold property £	Centre furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>699,532</u>	<u>23,701</u>	<u>723,233</u>
Depreciation			
At 1 April 2021	358,510	23,701	382,211
Charge for the year	116,559	–	116,559
At 31 March 2022	<u>475,069</u>	<u>23,701</u>	<u>498,770</u>
Carrying amount			
At 31 March 2022	<u>224,463</u>	<u>–</u>	<u>224,463</u>
At 31 March 2021	<u>341,022</u>	<u>–</u>	<u>341,022</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

12. Investments

	Shares in group undertakings £
Cost or valuation At 1 April 2021 and 31 March 2022	1
Impairment At 1 April 2021 and 31 March 2022	—
Carrying amount At 31 March 2022	1
At 31 March 2021	1

All investments shown above are held at valuation.

13. Debtors

	2022 £	2021 £
Trade debtors	3,915	1,396
Prepayments and accrued income	906	870
	<u>4,821</u>	<u>2,266</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	984	882
Other creditors	519	661
Loan	3,500	3,500
	<u>5,003</u>	<u>5,043</u>

15. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Loan	27,125	30,625

Included within creditors: amounts falling due after more than one year is an amount of £13,125 (2021: £16,625) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Centre redevelopment	<u>270,638</u>	<u>-</u>	<u>(34,977)</u>	<u>-</u>	<u>235,661</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Centre redevelopment	<u>305,615</u>	<u>-</u>	<u>(34,977)</u>	<u>-</u>	<u>270,638</u>

Purpose of restricted funds:

Centre redevelopment represents funding received for the redevelopment of The Centre building and facilities, occasionally in order to maintain the upkeep of The Centre, restricted costs are expensed out of unrestricted funds.

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>51,062</u>	<u>54,454</u>	<u>(45,413)</u>	<u>-</u>	<u>60,103</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>51,861</u>	<u>52,846</u>	<u>(53,645)</u>	<u>-</u>	<u>51,062</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

17. Analysis of net assets between funds

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	306,045	306,046
Net current assets	87,227	(70,384)	16,843
Creditors due after one year	(27,125)	–	(27,125)
Net Assets	<u>60,103</u>	<u>235,661</u>	<u>295,764</u>

As at 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	341,022	341,023
Net current assets	81,686	(70,384)	11,302
Creditors due after one year	(30,625)	–	(30,625)
Net Assets	<u>51,062</u>	<u>270,638</u>	<u>321,700</u>

18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £375 (2021: £396).

19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	4,750	4,750
Later than 1 year and not later than 5 years	19,000	19,000
Later than 5 years	6,729	11,479
	<u>30,479</u>	<u>35,229</u>

20. Related parties

At the year end there was a loan outstanding to The St. John's School Centre, who also lease the building for which Bury St Edmunds Ecumenical Centre Trust operate. S Harper and A Mann held a position of trustee in both charities throughout this and the prior year. The loan is interest free and the amount outstanding at the year end was £30,625 (2021: £34,125). Total rent paid during the year was £1,000 (2021: £1,000).

Total donations received from related parties were £10,000 (2021: £11,000).

There were no other related party transactions during this or the prior year.

BURY ST EDMUNDS ECUMENICAL CENTRE TRUST

England & Wales - Charity number 1099687

Accounts

CHARITY REGISTRATION NUMBER: 1099687

Bury St Edmunds Ecumenical Centre Trust

Unaudited financial statements

31 March 2021

Bury St Edmunds Ecumenical Centre Trust

Financial statements

Year ended 31 March 2021

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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Bury St Edmunds Ecumenical Centre Trust
Charity registration number	1099687
Principal office	St John's Centre St John's Street Bury St Edmunds IP33 1SN

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Mann
G Dunham
Rev M Edge (Appointed 01/04/2020)
S Harper
D Wakeford
J Wakelam
B Wesley

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4TA
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Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2021

Objectives and activities

The charity's objects are:

- the advancement of the Christian religion;
- the advancement of education of the inhabitants of Bury St Edmunds and elsewhere;
- the provision of facilities for recreation or other leisure time occupation in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such people;
- the relief of poverty, in particular in developing countries.

The charity is known locally and throughout these financial statements as BECT, its principal activity is to support The Centre in St John's Street, Bury St Edmunds, a local education and community centre. The Centre aims to meet the needs of many community groups providing a much needed town centre location for various educational and recreational activities.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

Following the successful redevelopment of The Centre a number of years ago, for which BECT obtained a twenty year lease from the St John's School Centre Trustees, considerable progress has been made in achieving the outcomes sought by the Big Lottery and other funders. Sue Szymanski our Community Development Manager, must take much credit for the strong community feel achieved and the wide range of activities undertaken.

The number of people and range of organisations accessing services The Centre remained high up to the introduction of the coronavirus lockdown in late March 2020, with a considerable proportion being from disadvantaged groups. Due to the lockdown no activities took place at The Centre from April to August 2020 and the three part-time staff were placed on furlough under the Coronavirus Job Retention Scheme.

Following a detailed risk assessment and the introduction of a wide range of precautionary measures which restricted the level of activity, the building reopened in September 2020. Since then in a changing situation The Centre has been open for part of the time in accordance with what was possible in accordance with national restrictions and our own risk assessments.

Plans for future periods

The trustees aim is to raise sufficient funding to enable The Centre to meet sustainably the identified education, recreation and hospitality needs of the community in the future and to contribute to the relief of poverty in developing countries.

It therefore remains our policy to provide a wide variety of educational, training and recreational outcomes and to reach a good level of usage, helping to make The Centre financially sustainable.

The coronavirus pandemic has created much uncertainty, with our risk assessments indicating the need to operate at a reduced level and the staff and trustees continue to monitor the situation closely.

Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2021

Financial review

As reflected in the Statement of Financial Activities the running costs of The Centre are funded by donations and rental income. The original expenditure on The Centre redevelopment was funded by grant income from the Big Lottery and matched funding from a wide range of other sources. This is now being depreciated over the period of the lease, with continuing support received from the Saxham Trust in this and the previous year.

The pandemic has seriously affected activity and income, but the effect of this has been mitigated by the furlough scheme and the grants received during the year from trusts and through local government. These sources of income are shown in note 4 on page 12.

Income from the year saw a small decrease to £52,846 (2020: £61,057) with expenditure also decreasing at £88,622 (2020: £105,468). The resulting net expenditure on funds of £35,776 (2020: £44,411) is expected as this relates to restricted funds being spent as planned and for the purposes of the fund. It is anticipated that future activities will remain inline with this and the previous financial year.

Reserves policy

The charities reserves policy is to hold six months unrestricted expenditure as free reserves which would amount to £26,823 (2020: £30,651) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charities actual free reserves amounted to £51,062 as at the year end (2020: £51,861). The trustees feel that it is prudent to hold a small surplus given the current financial climate, this is reviewed annually with the intention to spend excess reserves in due course.

Structure, governance and management

Bury St Edmunds Ecumenical Centre Trust is an unincorporated charity established under a declaration of trust dated 23 June 2003. It is governed by its trustees who meet on a regular basis during the year. The existing trustees are shown on the reference and administration details of the accounts, some of whom have held office for several years.

Further trustees may be appointed at any time, at the discretion of the trustees. A new trustee would receive copies of the declaration of trust, the previous year's annual report and accounts and relevant guidance publications from the Charity Commission.

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

True and fair override

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

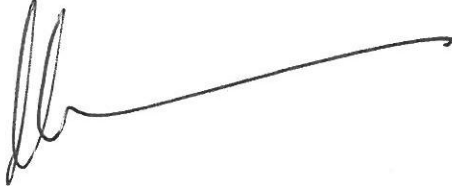
Bury St Edmunds Ecumenical Centre Trust

Trustees' annual report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 5/10/2021 and signed on behalf of the board of trustees by:

A Mann
Chair

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke that tapers to a point.

Bury St Edmunds Ecumenical Centre Trust

Independent examiner's report to the trustees of Bury St Edmunds Ecumenical Centre Trust

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 19/10/21

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Bury St Edmunds Ecumenical Centre Trust

Statement of financial activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	4	44,572	–	44,572	17,708
Charitable activities	5	8,265	–	8,265	42,308
Investment income	6	9	–	9	180
Other income	7	–	–	–	861
Total income		<u>52,846</u>	<u>–</u>	<u>52,846</u>	<u>61,057</u>
Expenditure					
Charitable activities	8	53,645	34,977	88,622	105,468
Total expenditure		<u>53,645</u>	<u>34,977</u>	<u>88,622</u>	<u>105,468</u>
Net expenditure and net movement in funds		<u>(799)</u>	<u>(34,977)</u>	<u>(35,776)</u>	<u>(44,411)</u>
Reconciliation of funds					
Total funds brought forward		51,861	305,615	357,476	401,887
Total funds carried forward		<u>51,062</u>	<u>270,638</u>	<u>321,700</u>	<u>357,476</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Bury St Edmunds Ecumenical Centre Trust

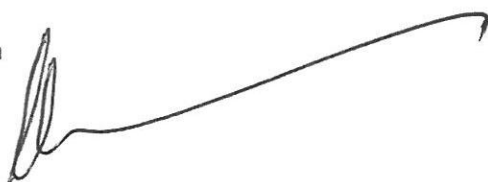
Balance sheet

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	12		341,022		375,999
Investments	13		<u>1</u>		<u>1</u>
			341,023		376,000
Current assets					
Debtors	14	2,266		4,691	
Cash at bank and in hand		<u>14,079</u>		<u>17,266</u>	
		16,345		21,957	
Creditors: Amounts falling due within one year	15	<u>(5,043)</u>		<u>(6,356)</u>	
Net current assets			11,302		15,601
Total assets less current liabilities			352,325		391,601
Creditors: Amounts falling due after more than one year	16		<u>(30,625)</u>		<u>(34,125)</u>
Net assets			<u>321,700</u>		<u>357,476</u>
Funds of the charity					
Restricted funds			270,638		305,615
Unrestricted funds			<u>51,062</u>		<u>51,861</u>
Total charity funds	17		<u>321,700</u>		<u>357,476</u>

These financial statements were approved by the board of trustees and authorised for issue on 5/10/2021 and are signed on behalf of the board by:

A Mann
Chair



The notes on pages 8 to 18 form part of these financial statements.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bury St Edmunds Ecumenical Trust, St John's Centre, St John's Street, Bury St Edmunds, Suffolk, IP33 1SJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

Income tax

The charity is not liable to tax on its activities for the year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates, grouped in aggregate to all costs related to that category:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	straight line over the term of the lease
Centre furniture, fixtures and fittings	-	straight line over 3 to 5 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements (continued)

Year ended 31 March 2021

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations (less than £1,000 each)	215	–	215
Grants			
Saxham Trust	3,000	–	3,000
Suffolk Community Foundation	–	–	–
Co-op Community Fund	–	–	–
The Lathbury Institute	4,000	–	4,000
St John's Centre	4,000	–	4,000
CJRS grant	21,807	–	21,807
West Suffolk covid-19 grant	11,550	–	11,550
	<u>44,572</u>	<u>–</u>	<u>44,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations (less than £1,000 each)	250	–	250

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Saxham Trust	10,000	–	10,000
Suffolk Community Foundation	–	2,000	2,000
Co-op Community Fund	5,458	–	5,458
The Lathbury Institute	–	–	–
St John's Centre	–	–	–
CJRS grant	–	–	–
West Suffolk covid-19 grant	–	–	–
	<u>15,708</u>	<u>2,000</u>	<u>17,708</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Users' contributions	<u>8,265</u>	<u>8,265</u>	<u>42,308</u>	<u>42,308</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>9</u>	<u>9</u>	<u>180</u>	<u>180</u>

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>–</u>	<u>–</u>	<u>861</u>	<u>861</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	32,905	–	32,905
Rent, service charge and water rates	6,364	–	6,364
Heat and light	2,448	–	2,448
Consultancy and training	1,559	–	1,559
Repair and renewals	3,134	–	3,134
Cleaning	750	–	750
Depreciation	–	34,977	34,977
Support costs	6,485	–	6,485
	<u>53,645</u>	<u>34,977</u>	<u>88,622</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Staff costs	31,648	2,000	33,648
Rent, service charge and water rates	6,006	–	6,006
Heat and light	5,346	–	5,346
Consultancy and training	388	–	388
Repair and renewals	8,799	–	8,799
Cleaning	1,202	–	1,202
Depreciation	14	42,068	42,082
Support costs	7,898	99	7,997
	<u>61,301</u>	<u>44,167</u>	<u>105,468</u>

Analysis of Support costs

	2021 £	2020 £
Postage, stationery and printing	103	751
Computer costs	241	274
Bookkeeping fees	1,247	1,140
Telephone and mobiles	554	680
Insurance	2,980	3,001
Travel expenses	–	24
Independent examination fee	889	774
Sundry expenses	471	1,353
	<u>6,485</u>	<u>7,997</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>34,977</u>	<u>42,082</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements (continued)

Year ended 31 March 2021

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	32,509	33,290
Employer contributions to pension plans	396	358
	<u>32,905</u>	<u>33,648</u>

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management as listed on the reference and administration details of the accounts. The trustees neither received nor waived any remuneration during the year (2020: £Nil). The total amount of employee benefits received by senior management for services to the charity was £19,398 (2020: £19,472).

Two trustee's received reimbursement of expenses during the year amounting to £1,941 (2020: £Nil).

12. Tangible fixed assets

	Short leasehold property £	Centre furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>699,532</u>	<u>23,701</u>	<u>723,233</u>
Depreciation			
At 1 April 2020	323,533	23,701	347,234
Charge for the year	<u>34,977</u>	<u>—</u>	<u>34,977</u>
At 31 March 2021	<u>358,510</u>	<u>23,701</u>	<u>382,211</u>
Carrying amount			
At 31 March 2021	<u>341,022</u>	<u>—</u>	<u>341,022</u>
At 31 March 2020	<u>375,999</u>	<u>—</u>	<u>375,999</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

13. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 and 31 March 2021	1
Impairment	
At 1 April 2020 and 31 March 2021	—
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1

All investments shown above are held at valuation.

14. Debtors

	2021 £	2020 £
Trade debtors	1,396	2,996
Prepayments and accrued income	870	834
Other debtors	—	861
	<u>2,266</u>	<u>4,691</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	882	773
Other creditors	661	2,083
Loan	3,500	3,500
	<u>5,043</u>	<u>6,356</u>

16. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Loan	30,625	34,125

Included within creditors: amounts falling due after more than one year is an amount of £16,625 (2020: £20,125) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Centre redevelopment	<u>305,615</u>	<u>–</u>	<u>(34,977)</u>	<u>–</u>	<u>270,638</u>
	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Centre redevelopment	347,683	–	(42,068)	–	305,615
Artistic workshops	99	–	(99)	–	–
Garden project fund	–	<u>2,000</u>	<u>(2,000)</u>	–	–
	<u>347,782</u>	<u>2,000</u>	<u>(44,167)</u>	<u>–</u>	<u>305,615</u>

Purpose of restricted funds:

Centre redevelopment represents funding received for the redevelopment of The Centre building and facilities, occasionally in order to maintain the upkeep of The Centre, restricted costs are expensed out of unrestricted funds.

Artistic workshops represents funding from Suffolk Community Foundation and Art Group Bury St Edmunds for artistic workshops for older people to provide a stimulating and rewarding regular activity.

The garden project fund represents funding received from Suffolk Community Foundation for a drawing and gardening project for disadvantaged people, the amount was fully expensed in the year to 31 March 2020.

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>51,861</u>	<u>52,846</u>	<u>(53,645)</u>	<u>–</u>	<u>51,062</u>
	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>54,105</u>	<u>59,057</u>	<u>(61,301)</u>	<u>–</u>	<u>51,861</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

18. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1	341,022	341,023
Net current assets	81,686	(70,384)	11,302
Creditors due after one year	(30,625)	-	(30,625)
Net Assets	<u>51,062</u>	<u>270,638</u>	<u>321,700</u>

As at 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1	375,999	376,000
Net current assets	85,985	(70,384)	15,601
Creditors due after one year	(34,125)	-	(34,125)
Net Assets	<u>51,861</u>	<u>305,615</u>	<u>357,476</u>

19. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £396 (2020: £358).

20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	4,750	4,750
Later than 1 year and not later than 5 years	19,000	19,000
Later than 5 years	11,479	16,229
	<u>35,229</u>	<u>39,979</u>

Bury St Edmunds Ecumenical Centre Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2021

21. Related parties

At the year end there was no longer an outstanding creditor owed to Just Traid (Bury St Edmunds) Limited (2020: £382). Just Traid (Bury St Edmunds) Limited is the subsidiary charity of Bury St Edmunds Ecumenical Centre Trust.

At the year end there was a loan outstanding to The St. John's School Centre, who also lease the building for which Bury St Edmunds Ecumenical Centre Trust operate. S Harper and A Mann held a position of trustee in both charities throughout this and the prior year. The loan is interest free and the amount outstanding at the year end was £34,125 (2020: £37,625). Total rent paid during the year was £1,000 (2020: £1,000).

Total donations received from related parties were £11,000 (2020: £10,000).

There were no other related party transactions during this or the prior year.