

REGISTERED COMPANY NUMBER: 04789322 (England and Wales)
REGISTERED CHARITY NUMBER: 1099685

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Wings of Hope

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Contents of the Financial Statements
for the Year Ended 30 June 2025

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Wings of Hope

Reference and Administrative Details
for the Year Ended 30 June 2025

TRUSTEES

Prof Lord Bhikhu Parekh
Dr R Sri Ram PhD FRSA
Mrs Rajni Sriram FRSA

REGISTERED OFFICE

Supreme House
12 Iron Bridge Close
Great Central Way
Neasden
London
NW10 0UF

**REGISTERED COMPANY
NUMBER**

04789322 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1099685

INDEPENDENT EXAMINER

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

The trustees, of which Mrs R Sriram and Dr Sri Ram are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisational structure

The power to appoint new trustees is vested in the current Board.

The Chair of Trustees is responsible for the induction of new trustees. This process includes raising awareness of trustee responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity.

Trustees meet periodically throughout the year to determine which charitable initiatives and projects will receive support.

OUR MISSION

We believe that young people have the power to change the world for the better.

Wings of Hope Children's Charity was founded upon, and continues to operate through, three core pillars:

1. Life Skills and Education
2. Young People and Children
3. International Development Fostering Global Kinship and Sustainable Living

We believe that when young people are equipped with the right guidance, skills training, and a holistic education, they can become enablers of positive change within their communities, workplaces, countries, and the wider world.

Life skills extend beyond core academic subjects and focus on qualities and mindsets that support individuals in navigating personal, professional, and societal challenges. Nevertheless, we recognise that core academic subjects-such as literacy, numeracy, the arts, and science-remain essential, particularly for underprivileged children worldwide.

We also believe in global citizenship. By connecting young people across different backgrounds, religions, sexual orientations, races, and countries, we can foster a shared sense of global kinship, leading to a more enriched, stable, and peaceful world.

Furthermore, it is critical that current and future generations understand the importance of environmental stewardship-learning to coexist with nature and protect biodiversity for the long-term wellbeing of both people and the planet.

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

1. Deliver the Wings of Hope Achievement Award Programme for young people aged 14-20 in the UK
2. Fundraise to support free education and educational provision for children in impoverished circumstances globally, with a current focus on India and Malawi
3. Provide ongoing life skills training for young people participating in our programmes worldwide
4. Work with education partners, parents, guardians, and communities to support the development of responsible global citizens

ACTIVITIES

Wings of Hope Achievement Award (WOHAA)

As a UK-registered charity, our primary focus is to engage young people aged 14-20 from diverse backgrounds across the UK and Europe. Through the Wings of Hope Achievement Award (WOHAA), participants develop essential life skills, including confidence, leadership, resilience, social responsibility, organisation, digital capability, and community awareness.

Over the past 21 years, approximately 40,600 students from more than 608 schools have participated in the programme.

WOHAA enables young people to design and deliver socially driven enterprise projects within their local communities. These projects range from fundraising for international education initiatives to local community engagement activities involving elderly residents, schools, environmental projects, and inclusive initiatives.

Key features of the programme include:

- Opportunities for young people to contribute to environmental, cultural, digital, and social cohesion initiatives within their communities
- Engagement in diverse settings such as care homes, children's nurseries, community centres, parks, and digital platforms
- Building connections with young people involved in partner projects in India and Malawi

The programme has been developed and refined over two decades through collaboration with educators, mentors, community leaders, professionals, and young participants. It is designed to be engaging, challenging, and rewarding, while prioritising participant welfare and development.

A distinctive feature of WOHAA is that it empowers students to lead their own projects creatively, supported by trained mentors and professionals. The model continues to evolve to address contemporary priorities such as social cohesion, digital empowerment, wellbeing, and sustainability.

The "Win-Win" Model

- **For students:** Participants gain valuable skills, professional exposure, and increased confidence, supporting employability, social mobility, and a strong sense of social responsibility. The programme provides a creative platform beyond traditional academic categories.
- **For schools and teachers:** The programme is accessible and easy to implement, with minimal administrative burden and low costs. A nominal participation fee is charged, often subsidised by schools.
- **For beneficiaries overseas:** Funds raised support access to education and tuition for children in India and Malawi whose families face significant barriers.

Overall Benefits to the Public

- Development of well-rounded, socially aware, and empathetic young people
- Increased sense of purpose, ownership, and mental wellbeing among participants

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2025

- Delivery of high-quality skills training by experienced volunteers and professionals
- Community events that bring together diverse groups around shared goals
- Promotion of inclusion by integrating young people from varied backgrounds
- Opportunities for practical, hands-on learning beyond the classroom
- Improved access to education for children in disadvantaged regions
- Strengthening global cultural understanding and collaboration
- Development of alumni who contribute as future leaders, mentors, and facilitators

Administration

The charity remains committed to minimising overhead costs. Many programmes are delivered through volunteers, funded internships, and unpaid senior advisors.

Given the importance of in-person engagement, a significant number of events are organised to deliver our objectives. We work closely with partners and suppliers who provide discounted or pro bono services, including venue hire, digital platforms, printed materials, and catering.

Volunteer mentors play a crucial role in supporting young people through workshops, mentoring sessions, work placements, and educational opportunities.

International projects are carefully monitored through trusted local educational professionals. Funding is allocated only following thorough assessment processes, including cost analysis, risk evaluation, and impact measurement. Trustees and patrons regularly visit these projects.

As we scale our activities, enhancing our digital presence remains a priority. We are grateful for the support received from Supreme Creations Ltd in upgrading our website and database systems.

We continue to seek support from private donors, corporate partners, and grant-making bodies to sustain and expand our work.

In addition, we aim to strengthen our focus on environmental engagement, encouraging young people to take active roles in sustainability initiatives. We are actively seeking partnerships with organisations to support activities such as tree planting, reducing single-use plastics, and promoting responsible resource use.

ACHIEVEMENTS AND PERFORMANCE

The Wings of Hope Achievement Awards (WOHAA) - positive impact in numbers this years

- Approximately 9024 students attended our online and in person assemblies - this figure is higher than previous years. A small number of schools also received the digital presentation and circulated it to students in their year groups.
- 85% of student participants were from the state-funded sector (State/Comprehensive/Academy/ Faith and Community)
- 58 schools took part in the programme - some of whom had many teams per school
- 526 student participants took part in the programme in teams
- Students were represented from various cultural heritages bringing this diversity into their project-work
- 91 mentoring groups were organised to help and guide the students during the programme through by monthly catchups in-person, on the phone, on Zoom or teams or on email.
- 18 mentors were assigned to support the students including volunteers from universities and MBA students from London Business School, King's College London and University of Reading We were delighted to have continued support from London Business School and King's Masters and Undergraduate students and undergrads from University of Reading who demonstrated care, inspiration and uniquely offered a global perspective to student projects

WOHAA Accelerator Day

This workshop was held at London Business School to introduce WOHAA and project management into Bite size modules, so that the students could understand what is required of them.

Skills workshops

- CV writing, interview techniques workshop - by mature student from London Business School
- Career in law
- Working in Social Media and influencer marketing
- Sustainable fashion with Ebay. The power of preloved
- Money management - how to manage your finances
- Extra curricular and Super Curricular activities

WOHAA Speed Mentoring

This flagship much awaited and popular event was held at the great hall of London Business School. Young professionals from over 24 different industries were present to give valuable and transparent advice about different degrees and career paths to choose. About 105 students attended the event a few of them even from year 8. Some of the industries covered were Architecture, Accountancy, Business (Entrepreneurship), Computer Science and AI, Dentistry, Engineering , Logistics, Medicine, Academia, studying in America, Fashion, Sports, Pharmacy and Oxbridge.

WOHAA Semi Finals

These were held at the House of Lords, where students presented to an esteemed panel of judges from politics, large scale businesses, E-commerce and also community champions.

A large number of volunteers supported this whole day event.

WOHAA Finals

We held the Award ceremony where student winners are handed over trophies at the prestigious venue of London Business School. The hall was packed with families of the all participants and teachers from some of the participating schools also attended. Many Alumni volunteered at this event.

WOHAA SKILLS TRACKER

The WOHAA skills tracker which was launched five years ago, continues to provide a qualitative and quantitative basis to measure student progress of skills. The results are published below. The methodology was based on research into what soft skills students would most benefit from in their later lives (working and non-working) whilst also benefiting their WOHAA experience directly. All participants self-assessed themselves before and after the programme on a 20-point scale which are summarised below.

- Teamwork (working in a team, leading a team etc.)
- Social and environmental responsibility
- Event planning

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2025

- Project management (executing ideas, and achieving goals)
- Creativity (digital, physical etc.)
- Resilience
- Communication (via all mediums digital, and in-person)
- Negotiation
- Finance
- Presenting

Overall the students self-assessed their skills and noted that after undertaking the WOHAH programme they saw a positive increase in their skills on most or all of the 20-skills tracked.

WOHAH Student Events

From mid-September 2024, mentoring of all groups of students were held on a regular basis by the Wings of Hope team as well as volunteers of mature students (Masters & PhD) from London Business School, Kings College London & University of Reading. Our team taught them how to manage projects by going through the Who, What, How, Where, Why and When model. Effective team communication, marketing, leadership styles, how to be sustainable during your project, and how to manage money in the projects. Students learnt a lot from these sessions and were asked to report back on a regular basis with their mentors.

WOHAH rewards endeavour, creativity, and determination. There are 6 awards which are presented to students, with the overall winning team/ individual being able to have an expenses-paid trip to visit and teach at the school in India.

This year we had a variety of projects conducted as live events and some conducted online.

These included :

- o Cricket matches
- o Christmas Fair Stalls
- o Golf tournaments
- o Travelling on the entire network of the London Underground on all Lines
- o Monopoly walks and all London bridges walks
- o Musical performances
- o Football matches
- o Selling ice creams every lunch time at school

Surveys, and Metrics Gathered

Would you recommend WOHAH to your friends?

9 out of 10 would recommend WOHAH to their friends

Many students said that they would love to take part again in WOHAH

Skills learnt during their programme :

- New skills learnt 85% responded that the programme fully met expectations
- Leadership
- Sustainability - learning more about our planet and steps towards leading a more sustainable lifestyle
- Community networking
- Working with local organisations
- Conflict management within the team and communication within the team
- Problem solving skills
- Teamwork
- Fundraising/Events
- Presentation
- Social media campaign management, Website building and Data Management
- Communication of project to wider public
- Communication of project within the school community
- Showcasing skills in music, sport & art

Why did participants take part in WOHA?

- Learn soft skills
- To support their CV and UCAS and Job Applications
- Fun and exciting programme
- Helps make new friends
- Opportunity to network, and be mentored by top young professionals
- To share stories of creativity and project management
- To meet and learn from leading people within business, politics, arts, law, sport - Senior Panellists
- For a good cause
- To help children globally who don't have access to education

TEACHER TESTIMONIALS

Name Mrs. Lucy Ryckaert
Team Chocolate Strawberries
School City of London Freeman's School
Quote One commendable moment was their innovative approach to overcoming logistical challenges during their ice cream sale. Not having access to a freezer meant that they had to organize a team of runners to transport them to the sale location using cooler bags! Their resilience, adaptability and creativity were evident throughout their WOHA journey

Name Yesim Albay
Team Seraphines
School Oasis Academy, Hadley
Quote Throughout the process, the growth and development of each student has been remarkable. They evolved into confident speakers. They showed maturity and initiative by reaching out to public figures such as Feryal Clark MP, and by connecting with the Enfield Rotary club.

Name Michelle Blair
Team Hope's Advocates
School The Malling School
Quote This team of three, whom I have had the privilege of teaching, has consistently shown their deep commitment to creating a meaningful change in their community. I am confident that the dedication, leadership and perseverance they have demonstrated, will serve them well in all future endeavours.

Name Abi Da Rocha
Team Sizzling Sausages
School Mount House
Quote It has been a genuine privilege to support this team of a group of 6 Year 8 boys. Starting out as 12-13 year olds, these young students have grown tremendously. Not only in maturity but character, resilience and empathy. They developed invaluable life skills - from financial literacy and teamwork to effective communication and leadership. It is rare to come across a group of students so driven, genuine and so willing to go that extra mile for others.

Name Mrs. Tracey O'Brian, Headteacher
Team Pandora's Box
School Wallington High School
Quote Safa is completing WOHA as a solo participant and her efforts have been outstanding. Through running seven events, including her stationery sale, Winter and Spring fairs, bake sales, and 6 community action projects, like baking for care home residents, making food parcels for refugees, volunteering at school for the Jack Petchey finals - her work demonstrates a strong sense of community responsibility.

PARENT/ GUARDIAN TESTIMONIALS

Name Linda Clarke
Team Empanda
School Kingsmead School
Quote I am incredible proud of my daughter Megan and her two friends. Throughout the year they have demonstrated remarkable commitment to making a difference to the community. From organising two bake sales and two teacher had shaves and even convincing their teacher to have a tattoo for the cause! They mentored Year 7's at school through the Stepping Stone scheme, and also volunteered to dog walking in their neighbourhoods.

Name Kwong Ching Wong
Team Elixir
School Oxford International School
Quote I am the guardian of Jiwon who has actively participated in WOHA throughout the programme, she has worked closely with her teammates to organise and lead a variety of activities like hand cream sale, bake sale, University Park runs and hosting a community carnival. These events required initiative, creativity and perseverance, all of which she demonstrated consistently. One of the key highlights was the business pitch, she delivered her team's ideas to a panel. I am proud of her achievements.

Name Poorna Abeysiri
Team Horizon
School Queen Elizabeth School for Boys
Quote Following in the footsteps of his sister, Dhamma, was very keen to participate in WOHA. Together with his teammates, he organised badminton competitions, school concerts, bake sales and park runs. Through these he has learnt to work collaboratively, leadership, problem solving, responsibility and public speaking skills.

Name Karen Corrigan
Team SEEA
School Urmston Grammar School
Quote Participating in this programme has benefitted my daughter in many ways, especially since she joined sixth form this academic year. Taking part in this programme, helped her to strengthen her friendship with others in her team and develop skills which she will find useful in her further education and the world of work.


Name Bernard Siow
Team Aspiration
School St. Paul's School
Quote Philip's journey with the Wings of Hope Achievement Award (WOHA) was no ordinary charity endeavour. Tasked with the monumental challenges of crossing every bridge in London and visiting all stations on the vast Underground network, his participation became a multi-day odyssey through the city, and more importantly, a significant chapter in his personal development.

STUDENT TESTIMONIALS

| | |
|--------|---|
| Name | Karen, Tanya, Ayaana and Ishani |
| Team | Artesana |
| School | King Edward's VI High School for Girls |
| Quote | After deciding to sell tote bags at our school's Christmas Fair, we carefully curated designs to ensure we celebrated different cultures, around the globe. |


Creating our bags

We decided to utilise our wonderful DT department's sublimation printer to print the images onto our bags, allowing us to save money and also learn a new skill. Whilst the process was time-consuming, we managed to get them all done. When we tried to use the same photo twice, the second print came out slightly faded, and we wanted a consistent, bright quality for all of our bags, so decided to use new prints for each bag. Other than this easily fixed slip-up, we successfully made our first batch of bags. With the Christmas Fair looming around the corner, we knew we had to take advantage of this opportunity to sell our bags!



PROCESS:

- Print paintings on special sublimation paper
- Cut them to size
- Carefully place the bag, the photo and the safety sheet onto the hot plate
- Clamp it down
- Wait one minute
- Carefully take out your finished product!



| | |
|--------|--|
| Name | Zaynab, Vaishali, Salma and Geneveive |
| Team | EmpowerEd |
| School | The Royal Masonic School for Girls |
| Quote | I volunteered for an organisation for underprivileged disabled people in Nigeria - The Hyat Foundation. I also volunteer at my school in Cadogan House |



Wings of Hope

Report of the Trustees for the Year Ended 30 June 2025

| | |
|--------|---|
| Name | Rohaam, Rayaam, Dhruv, Nathaneil and Aiden |
| Team | RKR Charities |
| School | St Paul's Boys |
| Quote | The Wings of Hope process truly changed our lives. We hope that anyone considering joining the programme, jumps right in !! Our Golf tournament was most successful |



Wings of Hope

Report of the Trustees for the Year Ended 30 June 2025

Name Tulay, Sidra, Elga, Jamila and Pratisha
Team The Flying Jets
School Townley Grammar
Quote Our picnic in the Park was a fun and enjoyable day to end our WOHA journey.



International projects

SSS Institute of Educare, Chennai, has continued to grow from strength to strength. Students in Year 12 achieved exceptionally high marks across various subjects, including Mathematics, Science, and Computer Science.

The school building was expanded on both the ground and first floors to accommodate a growing number of girl students from Kindergarten upwards, thereby serving the needs of the local community.

The introduction of the Atal Lab, where robotics comes to life, has been a highly progressive addition to the school.

Excursions, as well as participation in science competitions, debating contests, and essay writing activities, have been hugely popular among students.

SAVE Trust

The SAVE Trust is continuing its work to make a difference to the most challenging communities in Northern Chennai. They have been given funding to buy a plot of land from another donor and now are in the process of acquiring the land with the support of Wings of Hope too. The plan is to construct a new dedicated premises for teaching Computer classes and Evening Tuition classes for students in Years 10, 11 and 12.

Jacaranda School, Malawi

This school continues to grow and we are helping in continuing to offer College Scholarships and literacy programmes in the community at large. The founders of the School, put in a lot of effort to reach out to donors internationally and are specially popular in the US.

Investment policy

The trustees are able to make any investment they see fit.

Risk management

The trustees have discussed the risks in the charity and have identified a reduction in income levels through grant, sponsorship and donations. Concerns about the economy in general have been one of the contributing factors. Nonetheless, there are procedures in place to deal with these risks

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management constitution

The charity is constituted as a company limited by guarantee as defined by the Companies Act 2006 being governed by its Memorandum and Articles of Association dated 3 June 2003, and is registered as a charity with the Charity Commission.

Wings of Hope

Report of the Trustees
for the Year Ended 30 June 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 March 2026 and signed on its behalf by:

Mrs Rajni Sriram FRSA - Trustee

Independent Examiner's Report to the Trustees of
Wings of Hope

Independent examiner's report to the trustees of Wings of Hope ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Denver Dias

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Date: 30 March 2026

Wings of Hope

Statement of Financial Activities
for the Year Ended 30 June 2025

| | Notes | 30.6.25 Unrestricted funds £ | 30.6.24 Total funds £ |
|--|-------|---------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | <u>106,005</u> | <u>60,472</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | | <u>159,516</u> | <u>158,071</u> |
| NET INCOME/(EXPENDITURE) | | (53,511) | (97,599) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | (233,841) | (136,242) |
| TOTAL FUNDS CARRIED FORWARD | | <u>(287,352)</u> | <u>(233,841)</u> |

The notes form part of these financial statements

Wings of Hope

Balance Sheet
30 June 2025

| | Notes | 30.6.25 Unrestricted funds £ | 30.6.24 Total funds £ |
|--|-------|---------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 181 | 240 |
| CURRENT ASSETS | | | |
| Stocks | 7 | 3,894 | 3,894 |
| Debtors | 8 | 73 | 97 |
| Cash at bank | | <u>73,098</u> | <u>76,787</u> |
| | | 77,065 | 80,778 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (359,098) | (303,359) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(282,033)</u> | <u>(222,581)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (281,852) | (222,341) |
| CREDITORS | | | |
| Amounts falling due after more than one year | 10 | (5,500) | (11,500) |
| | | <u> </u> | <u> </u> |
| NET ASSETS/(LIABILITIES) | | <u>(287,352)</u> | <u>(233,841)</u> |
| FUNDS | 12 | | |
| Unrestricted funds | | <u>(287,352)</u> | <u>(233,841)</u> |
| TOTAL FUNDS | | <u>(287,352)</u> | <u>(233,841)</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Wings of Hope

Balance Sheet - continued

30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2026 and were signed on its behalf by:

Mrs Rajni Sriram FRSA - Trustee

1. ACCOUNTING POLICIES

Going concern basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the Charity's liabilities exceeded its assets. The Charity has received assurance from the Trustees that they will continue to give financial support to the Charity for twelve months from the date of signing these financial statements.

On this basis, the Trustees consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might be necessary should this basis not continue to be appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.6.25 | 30.6.24 |
|-----------------------------|-----------|-----------|
| | £ | £ |
| Depreciation - owned assets | <u>59</u> | <u>81</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

4. STAFF COSTS

| | 30.06.25 | 30.06.24 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>55,441</u> | <u>64,467</u> |

The average number of interns on the Charity's payroll during the year was as follows:

| 30.06.25 | 30.06.24 |
|----------|----------|
| <u>5</u> | <u>7</u> |

No employees received emoluments in excess of £60,000 (2024 : None).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|-----------------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | <u>60,472</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable activities | <u>158,071</u> |
| NET INCOME/(EXPENDITURE) | (97,599) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | (136,242) |

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

TOTAL FUNDS CARRIED FORWARD

(233,841)

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 July 2024 and 30 June 2025

7,167

DEPRECIATION

At 1 July 2024

6,927

Charge for year

59

At 30 June 2025

6,986

NET BOOK VALUE

At 30 June 2025

181

At 30 June 2024

240

7. STOCKS

30.6.25
£

30.6.24
£

Stocks

3,894

3,894

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.25
£

30.6.24
£

Other Debtors - Paypal/Stripe

73

97

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.25 | 30.6.24 |
|---------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Social security and other taxes | 2,508 | 1,970 |
| Other creditors | 3,275 | 3,214 |
| Other creditors-SCL | 350,886 | 296,015 |
| Accruals and deferred income | <u>2,429</u> | <u>2,160</u> |
| | <u><u>359,098</u></u> | <u><u>303,359</u></u> |

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.6.25 | 30.6.24 |
|--------------------------|---------------------|----------------------|
| | £ | £ |
| Bank loans (see note 11) | <u><u>5,500</u></u> | <u><u>11,500</u></u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 30.6.25 | 30.6.24 |
|--|---------|---------|
| | £ | £ |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 5,500 | 11,500 |

12. MOVEMENT IN FUNDS

| | At 1.7.24 | Net movement in funds | At 30.6.25 |
|---------------------------|-------------------------|------------------------|-------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | (233,841) | (53,511) | (287,352) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>(233,841)</u></u> | <u><u>(53,511)</u></u> | <u><u>(287,352)</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-------------------------|------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 106,005 | (159,516) | (53,511) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>106,005</u></u> | <u><u>(159,516)</u></u> | <u><u>(53,511)</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.7.23 £ | Net movement in funds £ | At 30.6.24 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (136,242) | (97,599) | (233,841) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>(136,242)</u> | <u>(97,599)</u> | <u>(233,841)</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 60,472 | (158,071) | (97,599) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>60,472</u> | <u>(158,071)</u> | <u>(97,599)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.23 £ | Net movement in funds £ | At 30.6.25 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (136,242) | (151,110) | (287,352) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>(136,242)</u> | <u>(151,110)</u> | <u>(287,352)</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 166,477 | (317,587) | (151,110) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>166,477</u> | <u>(317,587)</u> | <u>(151,110)</u> |

13. RELATED PARTY DISCLOSURES

The administration charges of £12,000 (2024 - £12,000) together with £48,000 towards the cost of WOHAA UK Project are payable for services provided by Supreme Creations Limited, a company in which trustees Dr R Sri Ram and Mrs Rajni Sriram are Directors, and have been approved by the Charity Commissioners.

14. COMPANY LIMITED BY GUARANTEE

Wings of Hope is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Wings of Hope

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

| | 30.6.25 £ | 30.6.24 £ |
|---|------------------------|------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 22,484 | 16,128 |
| WOH Achievement Awards | <u>83,521</u> | <u>44,344</u> |
| | <u>106,005</u> | <u>60,472</u> |
| Total incoming resources | 106,005 | 60,472 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 55,441 | 64,467 |
| Pensions | 926 | 651 |
| Subscriptions | 679 | 186 |
| Telephone | - | 25 |
| Wings of Hope students development programs | 72,189 | 62,698 |
| Depreciation | 60 | 81 |
| Bank loan interest | 219 | 370 |
| Grants to schools | <u>12,998</u> | <u>14,280</u> |
| | 142,512 | 142,758 |
| Support costs | | |
| Governance costs | | |
| Accountancy fees | - | 480 |
| Independent examiner's fees | 3,477 | 2,160 |
| Administration | 12,000 | 12,000 |
| Bank charges | <u>1,527</u> | <u>673</u> |
| | <u>17,004</u> | <u>15,313</u> |
| Total resources expended | <u>159,516</u> | <u>158,071</u> |
| Net expenditure | <u><u>(53,511)</u></u> | <u><u>(97,599)</u></u> |