

REGISTERED COMPANY NUMBER: 04789322 (England and Wales)
REGISTERED CHARITY NUMBER: 1099685

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Wings of Hope

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Wings of Hope

Contents of the Financial Statements for the Year Ended 30 June 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18 to 19
Notes to the Financial Statements	20 to 25
Detailed Statement of Financial Activities	26

Wings of Hope

Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES

Prof Lord Bhikhu Parekh
Ms Dawn Butler, MP (resigned 1.7.23)
Dr R Sri Ram PhD FRSA
Mrs Rajni Sriram FRSA

REGISTERED OFFICE

Supreme House
12 Iron Bridge Close
Great Central Way
Neasden
London
NW10 0UF

**REGISTERED COMPANY
NUMBER**

04789322 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1099685

INDEPENDENT EXAMINER

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

The trustees, of which Mrs R Sriram and Dr Sri Ram are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisational structure

The power to appoint new trustees is vested in the current board.

The chair of trustees is responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach to the charity. The trustees meet at various times in the year to consider which charities receive their support.

OUR MISSION

We believe that young people have the power to change the world for the better.

The Wings of Hope Children's charity was founded upon, and continues its work, on three pillars:

1. Life Skills and Education
2. Young People and Children
3. International Development Fostering Global Kinship and Sustainable Living

We believe that if young people are given the right guidance, skills-training and core, holistic education they can be enablers of positive change in their communities, workplaces, countries and our planet.

Life skills go beyond core academic subject areas and focus on qualities and mindsets that can assist the development of a person throughout life -whatever mental, professional, or personal challenges they might face. Notwithstanding that, we believe that core academic subjects in literacy, numeracy, the arts and science are vital for underprivileged children around the world to have access to.

We believe that we are all global citizens, and if young people from all backgrounds, religions, sexual orientation, race, and countries, can be connected through a sense of global kinship to support each other, then our world would be a more enriched, stable, and peaceful place. Further it is critical for all of us, and importantly the next generation to care for our planet, understand how to co-exist with nature and protect biodiversity, for the future protection of our planet and people.

"Education is a fundamental right and the basis for progress in every country. Parents need information about health and nutrition if they are to give their children the start in life they deserve. Prosperous countries depend on skilled and educated workers. The challenges of conquering poverty, combatting climate change and achieving truly sustainable development in the coming decades compel us to work together. With partnership, leadership and wise investments in education, we can transform individual lives, national economies and our world."

(UN Secretary General Ban-Ki Moon)

"No country has succeeded if it has not educated its people, not only is education important in reducing poverty, it is also key to wealth creations."

(UNESCO)

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

1. Wings of Hope Achievement Award Programme for 14- 20 year olds in the UK.
2. Fundraising for the free education and educational support of children in impoverished circumstances around the world, with a continued current effort in India (and Malawi).
3. Continual life skills training for all young people taking part in any of our projects, globally (school going ages to further education).
4. Working with education partners, parents, guardians, and communities for the next generation of leaders to be responsible for our planet and fellow global citizens.

ACTIVITIES

Wings of Hope Achievement Award

As a UK registered charity our focus is to work with **UK and European** young people from all backgrounds (**14-20 year olds**) on **core life skills**, including building confidence, social responsibility, sustainable thinking, leadership, team spirit, resilience, mental wellbeing, organisation, digital excellence and community spirit, through the Wings of Hope Achievement Award programme (WOHAA). To date, approximately 39,500 students have taken part in WOHAA, over 20 years, from over 600 schools in the UK.

WOHAA enables young people to run socially-minded enterprise projects in their local communities - this ranges from fundraising for education projects for less privileged children in the world, as well as core local activities engaging all members of the community - old people, local gardens and parks, less abled people, primary school children, and community sustainability projects.

- WOHAA gives young people the chance to support their local communities through environmental, cultural, digital, and social cohesion projects in local venues such as elderly care homes, children's nurseries, local faith halls, community centres, small art galleries, leisure centres, parks, and natural wildlife areas, and digital platforms.
- WOHAA allows young people in the UK and Europe to foster digital and physical connections with children and young people in overseas partner projects in India and Malawi.

The WOHAA programme has been **carefully designed and improved over 20 years**, through **trusted partnerships with leaders in education** (teachers, mentors, university professors, community leaders, senior politicians and businesses), **young people** (secondary school, gap year, university graduates), and **parents and guardians**. It has been designed with the welfare and enrichment of the student-participants in mind, along with the prospect of the programme being captivating, challenging, and fulfilling. It is unique in that it gives students the reins to run their projects, in whatever creative ways they want, but with the guidance from trained mentors and professionals. The WOHAA model has evolved to support life skills for the most pressing needs of the day - social cohesion, digital empowerment, wellness and mindset training, and sustainability focus.

The "win-win" model is based on:

- **Student** participants of the WOHAA programme gaining skills and professional support during their projects. This aids **employability, social mobility, mental confidence, and fosters a sense of philanthropy** and social responsibility from a young age. It is also a vehicle for creativity outside the classroom. It does not pigeon-hole young people in being "sporty", "arty" etc. and gives them a blank canvas to carry out their projects. It allows students to campaign and act for issues that they care about most, without restricting them to specific activities - be it about art, culture, food, gender issues, digital empowerment, environmental issues, sport, personal finance, gaming, engineering, music etc.
- For **teachers/ schools**, the programme is **easy to adopt**, in which they are **not burdened with large levels of administration, nor costly fees**. As far as we are currently aware, no other programme of this kind, or scale, is free for schools to participate in. A nominal administration fee is charged to participants to join for which some schools fund or part-fund.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

- Part of the fundraising projects carried out by students go towards furthering the free education and tuition support of children in India and Malawi whose parents are less able due to illness, death, illiteracy, being employed elsewhere or otherwise.

OVERALL BENEFITS TO THE PUBLIC

- Well-rounded and more tolerant young people who have demonstrated a core understanding of running their own projects to support others in society and the environment.
- Allowing young people to feel a sense of ownership and purpose which supports a strong mental foundation, and a creative outlet that could otherwise be left uncared for. With WOHAAs allowing youth to conduct their own projects they are able to access local communities, physically and digitally which they might not have had the authority or influence to do (students of WOHAAs use our official branded letters of participation and branded merchandise to get access to venues and projects).
- Delivering skills to young people by high quality professional volunteers using the latest research on career placements, digital education, sustainability, and mental wellbeing.
- Community-based events which bring different groups together around a common purpose of education (young people from disadvantaged backgrounds, state and private educated students, young people from different religious groups), with top professionals, and experienced/ famous patrons/ speakers, along with the general public in their local community (the elderly, the homeless, sustainability and nature projects).
- Often youth projects focus on one category of student e.g. NEETs, or Gifted and Talented students within the State education sector. However, there was a very clear founding principle by the charity to not actively segregate young people. WOHAAs fosters natural integration of young people from different backgrounds through the positive awards programme.
- Allowing young people to spend time doing practical activities outside the classroom in which they discover, and foster a passion for by themselves, including sport, art, sustainability, food, events, and technology.
- Children in impoverished regions of the world, to have access to high quality education and fellow students across in the developed world.
- Global kinship/cultural acceptance amongst the students of India and Malawi and UK/European students united around education and fun - especially during the free trip for the winners of the WOHAAs programme to teach at the school in India.
- Alumni of the programme to be future leaders, facilitators and career mentors to improve employability outcomes, particularly for those from less fortunate backgrounds.

ADMINISTRATION

Our objective is always to **keep our overheads and costs low**. Many of our programmes are run by volunteers, university internships (funded by grants, and bursaries to the charity), and unpaid senior advisors. As much of our core work is focussed around face-to-face support, we run a large number of events to fulfil our objectives. We work with suppliers and partners to offer discounted rates or who provide pro bono help for hiring of venues, access to digital programmes, preparation of printed materials, and for catering.

We rely on **volunteer mentors to coach, inspire, and support** our young people (at school assemblies, our workshops, online/phone/email support, mentoring days, work experience placements, work shadowing, internships, and university open days).

The work with the children at our **international projects is carefully monitored** through trusted local educational professionals on the ground. No funding is given without impact assessments being carried out e.g. cost reports, budgets, risk management reports, future-proofing analysis, cash flow risks etc for us to assess and monitor. The charity patrons/ trustees visit the projects regularly.

As we look to scale our work, we are dependent on improvements to our **digital presence** and are grateful for the support we have received for our website upgrade and database administration from Supreme Creations Ltd.

We are **seeking further support from donors** (private, corporate, and grant making funds) to support and sustain our growth in these core activities.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

In addition we want to place a greater focus on youth engagement for our natural environment as the main custodians of the future of our planet. For this we are seeking partnerships with organisations (grassroot and national) to support students' engaging with sustainability in a meaningful manner - e.g. planting trees, reducing consumption of single-use plastic, education around energy, and water consumption, how to repair, and reuse items. Etc.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

The Wings of Hope Achievement Awards (WOHAA) - positive impact in numbers this year

- **Approximately 8012 students** attended our online and in person assemblies - this figure is higher than previous years. A handful of schools also received the digital presentation and circulated it to students in their year groups.
- **83% of student participants were from the state-funded sector (State/Comprehensive/Academy/Faith and Community)**
- **63 schools took part in the programme - some of whom had many teams per school**
- 408 student participants took part in the programme in teams. In one school the entire Year 9 took part
- **Students were represented from various cultural heritages** bringing this diversity into their project-work
- **86 mentoring groups** were organised to help and guide the students during the programme through by monthly catchups in-person, on the phone, on Zoom or teams or on email.
- **22 mentors were assigned** to support the students including volunteers from universities and MBA students from London Business School, King's College London and SOAS. We were delighted to have continued support from London Business School and King's Masters and Undergraduate students and undergrads from SOAS who demonstrated care, inspiration and uniquely offered a global perspective to student projects.

WOHAA Accelerator Day

This workshop was held at London Business School to introduce WOHAA and project management into bite size modules, so that the students could understand what is required of them.

Skills workshops

- CV writing, interview techniques and UCAS application workshop - conducted by two professional career officers - focusing on how to structure a CV, how to feel confident in interviews, and how to prepare a UCAS application
- Career in law
- Working in Social Media and influencer marketing
- How to start & grow your business - with Little Moons Founder
- Money management within your WOHAA projects and for young people
- Wellness and mental health workshop - tips and techniques to managing one's day, week, and study-life balance. Using music, and research based frameworks
- o **WOHAA Speed Mentoring** : This flagship much awaited and popular event was held at the great hall of London Business School. Young professionals from over 22 different industries were present to give valuable and transparent advice about different degrees and career paths to choose. About 170 students attended the event a few of them even from year 8. Some of the industries covered were Architecture, Accountancy, Business (Entrepreneurship), Computer Science and AI, Dentistry, Engineering, Logistics, Medicine, Academia, studying in America, Fashion, Sports, Pharmacy and Oxbridge.
- o **WOHAA Semi Finals**: These were held at the Central Westminster Hall, where students presented to an esteemed panel of judges from politics, education, E-commerce and even some of our Alumni! A large number of volunteers supported this whole day event.
- o **WOHAA Finals** - We held the Award ceremony where student winners are handed over trophies at the prestigious venue of London Business School. The hall was packed with families of the all participants and teachers from some of the participating schools also attended.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

WOHAA SKILLS TRACKER

The WOHAA skills tracker which was launched four years ago, continues to provide a qualitative and quantitative basis to measure student progress of skills. The results are published below. The methodology was based on research into what soft skills students would most benefit from in their later lives (working and non-working) whilst also benefiting their WOHAA experience directly. All participants self-assessed themselves before and after the programme on a 20-point scale which are summarised below.

- Teamwork (working in a team, leading a team etc.)
- Social and environmental responsibility
- Event planning
- Project management (executing ideas, and achieving goals)
- Creativity (digital, physical etc.)
- Resilience
- Communication (via all mediums digital, and in-person)
- Negotiation
- Finance
- Presenting

Overall the students self-assessed their skills and noted that after undertaking the WOHAA programme they saw a positive increase in their skills on most or all of the 20-skills tracked.

WOHAA Student Events

From mid September 2023, mentoring of all groups of students were held on a regular basis by the Wings of Hope team as well as volunteers of mature students (Masters & PhD) from London Business School, Kings College London & SOAS. Our team taught them how to manage projects by going through the Who, What, How, Where, Why and When model. Effective team communication, marketing, leadership styles, how to be sustainable during your project, and how to manage money in the projects. Students learnt a lot from these sessions and were asked to report back on a regular basis with their mentors.

WOHAA rewards endeavour, creativity, and determination. There are 6 awards which are presented to students, with the overall winning team/individual being able to have an expenses-paid trip to visit and teach at the school in India.

This year we had a variety of projects conducted as live events and some still conducted online.

These included

- Candle making and selling
- Christmas Fair Stalls
- Making 3600 paper Origami frogs to enter in Guinness World Book of Records
- Making Crochet octopus to sell
- Walking marathon or walking 100,000 steps
- Poetry and photography competitions
- Football matches
- Easter music events in the park

Surveys, and Metrics Gathered

Would you recommend WOHAA to your friends?

- 9 out of 10 would recommend WOHAA to their friends. Many students said that they would love to take part again in WOHAA

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

Skills learnt during their programme (% of cohort who stated these reasons):

- New skills learnt 84% responded that the programme fully met expectations
 - Leadership
 - Sustainability - learning more about our planet and steps towards leading a more sustainable lifestyle
 - Community networking
 - Working with local organisations
 - Conflict management within the team
 - Problem solving skills
 - Teamwork
 - Fundraising/Events
 - Presentation
 - Social media campaign management
 - Website building
 - Data management
 - Communication within the team
 - Communication of project to wider public
 - Communication of project within the school community
 - Showcasing skills in music, sport, art
 - Time Management - 89%

Why did participants take part in WOHA?

- Learn soft skills
- To support their CV and UCAS and Job Applications
- Fun and exciting programme
- Helps make new friends
- Opportunity to network, and be mentored by top young professionals
- To share stories of creativity and project management
- To meet and learn from leading people within business, politics, arts, law, sport - Senior Panellists
- For a good cause
- To help children globally who don't have access to education

TEACHER TESTIMONIALS

Name	Mr. Stephen Coote
Team	FIIRN
School	Sheffield High School for Girls, GDST
Quote	This team, organised a concert at school and took responsibility of every aspect of the concert, from organisation, to logistics to auditions and payments. The team has learnt a lot about events are run, a major achievement for a group of 14/15 year olds!
Name	Joanna Board
Team	Make your wish
School	Ilford County High School
Quote	Though this team of two boys had a lot of challenges during their WOHA journey, they overcame it with resilience.
Name	Sivy Mannaru
Team	Zakat
School	Ellen Wilkinson School for Girls
Quote	I am so pleased that this team took the step to join WOHA because this programme empowered them to enhance and develop philanthropic ideas, work as a team, negotiate with respect communicate with peers and adults and understand the immense pressures of multi-tasking.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

Name Rich Ossai
Team Project India
School Rodborough School
Quote I have been very impressed with how motivated, proactive and enthusiastic this team has been throughout. They showed brilliant team work, collaboration and self-management to plan their football event.

Name Abi Da Rocha
Team For the Children
School Mount House School
Quote They are the pioneers of this cause at Mount House and I am absolutely proud of their achievements and to have watched them grow in resilience and dedicating their spare time to bring hope and joy to the less fortunate.

PARENT/ GUARDIAN TESTIMONIALS

Name Deysi Varas
Team Chain Reaction
School Dulwich College
Quote When my son Jeremy started his WOHAJ journey, his desire to help others grew. He had never done a marathon before, but his desire to make a difference in somebody's life drove him to walk for many miles.

Name Stan Jooste
Team Draytonians
School Drayton Manor High School
Quote Coming from South Africa, we are acutely aware of desperate need for help in less privileged countries. My son is quite shy, so I think this programme has definitely helped his interactions with others.

Name Romina Begum
Team Graphene
School Azhar Academy
Quote I am writing to tell you how proud I am about Maya's growth. From the start of her journey to the end, WOHAJ changed her view on team planning, communication & business and gave her independence in her decisions. With only two members in total in their team, they managed to put together a very successful Gala!

Name Elise Eminson
Team Sister Strength
School St Cecilia's CofE School
Quote It did not take Grace and Martha, very long to decide that they wanted to form a sisterly team of two. They did several events, and during the course of their journey, they learnt the importance of having a Plan B and expecting the unexpected.

Name Mario Muth
Team A Gift from Gift
School Whitgift School
Quote It makes me very proud to see Max and his friends raise funds to support such an important cause. From what I was able to observe, the boys were focussed on the job of raising money and developed valuable time management skills at the same time. You established such a wonderful programme. I wish you all success with your charity and I think every secondary school should participate.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

Name Eden Kidane
Team KEMA
School St. Olaves Grammar School
Quote I wanted to briefly talk about my son's WOHAJ journey over the past few months. Throughout this period, the team have had an incredible journey of challenges and successes and persisted throughout. They did a walk on all the spots on the Monopoly board and raised an incredible sum of £800!

STUDENT TESTIMONIALS

Name Alisha, Baseera, Isabelle, Aliyah & Ayisha
Team Wonders of the World
School Cophall School
Quote Thank you WOHAJ. The experience was extremely insightful and a great learning opportunity. We became great friends helping each other solve problems and sharing our skills. Understanding the social and financial aspects of our events, helps us to develop into mature young adult. We did a Staff Afternoon Tea at School as one of our events.



Name Safran, Samia, Jenny and Karima
Team Gaia
School King Edward VI Camphill School for Girls, Birmingham
Quote We as a team wanted to beat the world record of making Origami paper frogs. So we made 3600 of them ! We learnt so many skills of communication and dealing with adjudicators from Guinness World book of Records and above all commitment... we wanted to finish the project at hand , no matter what happened!

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

Name Rehma, Anahid and Victoria
Team Starfish
School Habedashers 'Girls' School
Quote WOHA requires a diverse set of skills from project management to communication and problem solving. Being involved in WOHA gave us the chance to network with like minded individuals and organisations. It also presented many opportunities such as workshops and university tours which extend beyond the charitable project.



Name Zachariah, Sheldon, Saleh, Nusayba, Maria and Sofia
Team Sixcess
School Oaks Park High School
Quote For our Community Action project, we volunteered at a SEN school. We learnt so much !

Community Action Project: Volunteering at an SEN school - Nusayba

What was learnt from volunteering:

- I have volunteered at an SEN school once a week until April where I developed patience and empathy
- Learning effective communication techniques from developing an understanding of how the children prefer to communicate and what is easier for them
- Increasing awareness of diversity and inclusion
- Appreciating individual strengths and challenges
- Making a positive impact on children's lives

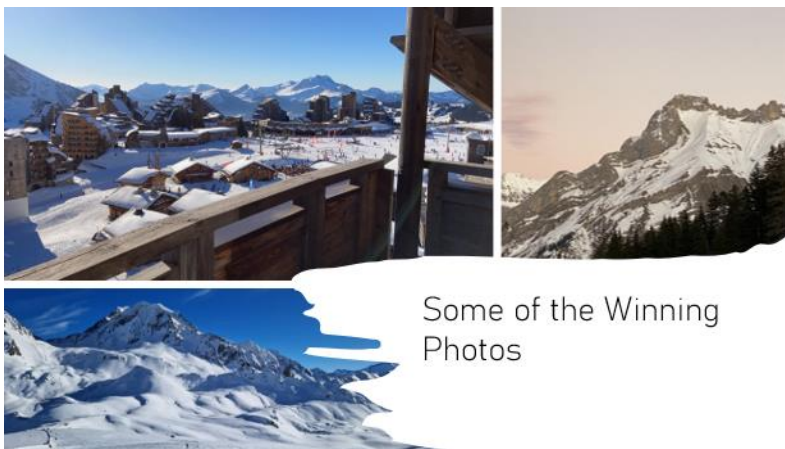
NEW ANNOUNCEMENT

Little Heath Programme - finish date!
The little heath programme will be finishing at the end of April (30th April 2024) so you have a session this week and your final one will be next week. This has been messaged to the staff at little heath, so happy for you to remind them on your next visit.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

Name	Eliyas, Kyal, Ademiyi and Mobolaji
Team	KEMA
School	St. Olave's Grammar School
Quote	We wanted to win ! So we planned and executed several events, like bake sales, a musical concert at school , walked all the spots on the Monopoly board (which took a lot of planning). Ademiyi also approached his church for donations and they donated generously. We did themed writing competitions and photography competitions on climate change.



Name	Tanishka, Aye , Grace, Keda, Lydia and Szu-Zen
Team	Lumiere Candles
School	Oxford International College
Quote	When pitching our candles to local businesses we received many positive responses mentioning that they will be more than happy to stock our candles nearer to Christmas time.

Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

International projects

SSS Institute of Educare school Chennai, continue to excel not only on the academic front, but also make progress on many fronts especially co curricular activities like sports and fine arts. Yoga, karate continue to be the favourites of students and teachers alike and students are encouraged and entered in many competitions, where they have won many prizes.

The students entered the competition for how to deal with waste management a new initiative, and were selected for the YES programme (Young Environment Scientist) which means they will be receiving mentorship from students from Indian Institute of Technology (IIT), Madras. A privilege indeed.

We also set up a Zoom session with our WOHA participants and the students at this school.



Wings of Hope

Report of the Trustees for the Year Ended 30 June 2024

SAVE Trust

Special evening tuition classes held for years 10, 11 & 12 to give them extra help in their final examinations so that they can apply for University or junior clerical jobs in the Government. These study centres based in Kannigapuram and Vysarpudi in Northern Chennai are making a difference to the students there.

Post their examinations, SAVE trust held a Thanksgiving event to show their appreciation.



Jacaranda School, Malawi

This school continues to progress by now helping students now by offering College scholarships and literacy programmes in the community as well. Their reach is now far and wide due to the great passion and enthusiasm of the founder and their team of well wishers in Malawi as well as US.

The Trustees of Wings of Hope are working hard to carry on their support for these International Projects

The Trustees of Wings of Hope are also working to get more UK schools to join and participate in the Wings of Hope Achievement Awards.

Investment policy

The trustees are able to make any investment they see fit.

Risk management

The trustees have discussed the risks in the charity and have identified a reduction in income levels through grant, sponsorship and donations. Concerns about the state of the economy have also been contributory factors. Nonetheless, there are procedures in place to deal with these risks.

Wings of Hope

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management constitution

The charity is constituted as a company limited by guarantee as defined by the Companies Act 2006 being governed by its Memorandum and Articles of Association dated 3 June 2003, and is registered as a charity with the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 April 2025 and signed on its behalf by:

.....
Mrs Rajni Sriram FRSA - Trustee

Independent Examiner's Report to the Trustees of
Wings of Hope

Independent examiner's report to the trustees of Wings of Hope ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Denver Dias

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Date: 30 April 2025

Wings of Hope

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>60,472</u>	<u>47,761</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		158,071	107,575
Other		<u>-</u>	<u>(1,165)</u>
Total		<u>158,071</u>	<u>106,410</u>
NET INCOME/(EXPENDITURE)		(97,599)	(58,649)
RECONCILIATION OF FUNDS			
Total funds brought forward		(136,242)	(77,593)
TOTAL FUNDS CARRIED FORWARD		<u>(233,841)</u>	<u>(136,242)</u>

The notes form part of these financial statements

Wings of Hope

Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted funds £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	6	240	321
CURRENT ASSETS			
Stocks	7	3,894	3,894
Debtors	8	97	700
Cash at bank		<u>76,787</u>	<u>116,915</u>
		80,778	121,509
CREDITORS			
Amounts falling due within one year	9	(303,359)	(240,572)
		<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(222,581)</u>	<u>(119,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(222,341)	(118,742)
CREDITORS			
Amounts falling due after more than one year	10	(11,500)	(17,500)
		<u> </u>	<u> </u>
NET ASSETS/(LIABILITIES)		<u>(233,841)</u>	<u>(136,242)</u>
FUNDS	12		
Unrestricted funds		<u>(233,841)</u>	<u>(136,242)</u>
TOTAL FUNDS		<u>(233,841)</u>	<u>(136,242)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wings of Hope

Balance Sheet - continued

30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:

.....
Mrs Rajni Sriram FRSA - Trustee

1. ACCOUNTING POLICIES

Going concern basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the Charity's liabilities exceeded its assets. The Charity has received assurance from the Trustees that they will continue to give financial support to the Charity for twelve months from the date of signing these financial statements.

On this basis, the Trustees consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might be necessary should this basis not continue to be appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>81</u>	<u>107</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

4. STAFF COSTS

	30.06.24	30.06.23
	£	£
Wages and salaries	<u>64,467</u>	<u>29,783</u>

The average number of employees during the year was as follows:

30.06.24	30.06.23
<u>7</u>	<u>3</u>

No employees received emoluments in excess of £60,000 (2023 : None).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>47,761</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	107,575
Other	<u>(1,165)</u>
Total	<u>106,410</u>
NET INCOME/(EXPENDITURE)	(58,649)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>(77,593)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(136,242)</u></u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2023 and 30 June 2024	<u>7,167</u>
DEPRECIATION	
At 1 July 2023	6,846
Charge for year	<u>81</u>
At 30 June 2024	<u>6,927</u>
NET BOOK VALUE	
At 30 June 2024	<u><u>240</u></u>
At 30 June 2023	<u><u>321</u></u>

Wings of Hope

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. STOCKS

	30.6.24	30.6.23
	£	£
Stocks	<u>3,894</u>	<u>3,894</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other Debtors - Paypal/Stripe	97	202
PAYE Overpaid	<u>-</u>	<u>498</u>
	<u>97</u>	<u>700</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Social security and other taxes	1,970	-
Other creditors	3,214	2,397
Other creditors-SCL	296,015	236,015
Accruals and deferred income	<u>2,160</u>	<u>2,160</u>
	<u>303,359</u>	<u>240,572</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans (see note 11)	<u>11,500</u>	<u>17,500</u>

11. LOANS

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	11,500	17,500

Wings of Hope

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

12. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(136,242)	(97,599)	(233,841)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(136,242)</u>	<u>(97,599)</u>	<u>(233,841)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,472	(158,071)	(97,599)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,472</u>	<u>(158,071)</u>	<u>(97,599)</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(77,593)	(58,649)	(136,242)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(77,593)</u>	<u>(58,649)</u>	<u>(136,242)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,761	(106,410)	(58,649)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,761</u>	<u>(106,410)</u>	<u>(58,649)</u>

Wings of Hope

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(77,593)	(156,248)	(233,841)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(77,593)</u>	<u>(156,248)</u>	<u>(233,841)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,233	(264,481)	(156,248)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,233</u>	<u>(264,481)</u>	<u>(156,248)</u>

13. RELATED PARTY DISCLOSURES

The administration charges of £12,000 (2023 - £12,000) together with £48,000 towards the cost of WOHA UK Project are payable for services provided by Supreme Creations Limited, a company in which trustees Dr R Sri Ram and Mrs Rajni Sriram are Directors, and have been approved by the Charity Commissioners.

14. COMPANY LIMITED BY GUARANTEE

Wings of Hope is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Wings of Hope

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,128	33,912
WOH Achievement Awards	<u>44,344</u>	<u>13,849</u>
	<u>60,472</u>	<u>47,761</u>
Total incoming resources	60,472	47,761
EXPENDITURE		
Charitable activities		
Wages	64,467	29,783
Social security	-	(1,876)
Pensions	651	802
Subscriptions	186	-
Telephone	25	-
Wings of Hope students development programs	62,698	57,220
Depreciation	81	107
Bank loan interest	370	1,251
Grants to schools	<u>14,280</u>	<u>5,500</u>
	142,758	92,787
Other		
HMRC late payment interest	-	(1,165)
Support costs		
Governance costs		
Accountancy fees	480	-
Independent examiner's fees	2,160	2,340
Administration	12,000	12,000
Bank charges	<u>673</u>	<u>448</u>
	<u>15,313</u>	<u>14,788</u>
Total resources expended	<u>158,071</u>	<u>106,410</u>
Net expenditure	<u>(97,599)</u>	<u>(58,649)</u>