

Charity registration number 1099659

Company registration number 04863573 (England and Wales)

**YAD VASHEM UK FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# YAD VASHEM UK FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S Bentley	
	G Melamet	
	S Weisser	
	H Hyde	(Appointed 19 September 2022)
	M Ovits	(Appointed 23 February 2023)
	H Morris-Sloane	(Appointed 23 February 2023)
<b>Secretary</b>	E Garbacz	
<b>Charity number</b>	1099659	
<b>Company number</b>	04863573	
<b>Registered office</b>	46 Albert Road London NW4 2SG	
<b>Independent examiner</b>	Sam Rogoff & Co Ltd 3rd Floor Great Titchfield House 14-18 Great Titchfield Street London W1W 8BD	

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# YAD VASHEM UK FOUNDATION

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# **YAD VASHEM UK FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JULY 2023**

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The Trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements on page 13 and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

Yad Vashem UK Foundation (Yad Vashem UK) shares the objectives of Yad Vashem in Israel.

**Yad Vashem**, literally in Hebrew "a memorial and a name" is Israel's official memorial to the victims of the Holocaust. It is dedicated to preserving the memory of the Jews who were murdered; honouring Jews who fought against their Nazi oppressors, Gentiles who selflessly aided Jews in need; and researching the phenomenon of the Holocaust in particular, and genocide in general, with the aim of avoiding such events in the future.

Established in 1953, Yad Vashem is located on the western slope of Mount Herzl. A 44.5 acre complex containing facilities dedicated to the scientific study of the Holocaust, and genocide in general, memorials and museums catering to the needs of the larger public, a research institute with archives, a library, a publishing house, and the International School for Holocaust Studies.

The principal aims and objectives of Yad Vashem UK are to initiate, develop and maintain educational programmes in Holocaust studies and to raise funds for Yad Vashem. This has continued successfully in the year, with great appreciation from students and participants.

Since its inception, Yad Vashem has been entrusted with documenting the history of the Jewish people in the Holocaust period, preserving the memory and story of each of the six million victims, and imparting the legacy of the Holocaust for generations to come, through its archives, library, museums, and recognition of the Righteous Among the Nations.

Yad Vashem - The Holocaust Martyrs' and Heroes' Remembrance Authority in Jerusalem, stands as a unifying symbol for Jews all over the world, and as a warning against antisemitism, prejudice, and genocide. It represents the memory, voice, and conscience of the Jewish people - strengthening their commitment to the State of Israel, Jewish continuity and the protection of basic human rights and values worldwide.

Yad Vashem UK's website can be found at <https://www.yadvashem.org/> . The principal office is at 46 Albert Road, London, NW4 2SG.

#### **Measures and Indicators used to assess the charity's performance**

There are systems in place to ensure that the charity's performance is regularly and continually monitored. These include the production and review of monthly management Accounts, annual budget preparation and review followed by reforecasting, and regular trustee meetings throughout the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Grants are made annually to Yad Vashem and Yom HaShoah UK. In addition, grants are made, on application, in connection with our Travelling Exhibition programme and in the promotion of Holocaust education in the UK.

# **YAD VASHEM UK FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2023**

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### **Achievements and performance**

#### **Holocaust Survivors - Sculptures**

Frances Segelman, the renowned international sculptor, is creating a series of sculptures of Holocaust survivors, in commemoration of those who perished, and in recognition of those who survived. As part of a series arranged by Yad Vashem UK, which started with the sculpture of Sir Ben Helfgott, Mala Tribich MBE was sculpted in 2021 and Zigi Shipper BEM, Lily Elbert MBE BEM in 2022. Manfred Goldberg BEM, Eve Kugler BEM and Marianne Phillips in 2023. Continuing arrangements are being made with Frances for further sculptures of Holocaust survivors to be created by her this year.

#### **Maccabi Fun Run**

Yad Vashem UK participated and exhibited in the Maccabi Fun Run in 2022 and will do so again this year.

#### **The Holocaust and Jewish Identity, a Yad Vashem Learning Resource**

We previously sponsored the learning resource 'The Holocaust and Jewish Identity', an innovative portable Yad Vashem resource consisting of ten roll up screens, an educator guide, and a CD, which includes related lesson plans and suggested worksheets for the students. It was produced by top educators at the International School for Holocaust Studies at Yad Vashem. The resource comprises three sections: pre-war Jewish life and identity; Jewish identity during the Holocaust, and finally; post-war Jewish identity - the pain of liberation and the return to life. Workshops are organised for Jewish Schools explaining the workings of the Learning Resource for their use every year around Holocaust Memorial Day and Yom HaShoah.

#### **Annual Teachers Seminar**

The UK educators' seminar for teachers in Jewish schools and organisations, sponsored by Yad Vashem UK Foundation, has been held annually since 2010.

Participants take part in an eight-day seminar at the International School for Holocaust Studies at Yad Vashem, to assist them in becoming more effective Holocaust educators in the UK and give them the tools to create their own programmes.

They take part in workshops to demonstrate the educational philosophy of Yad Vashem, and to give them assistance in preparing lessons on the Holocaust. Comments on their feedback forms include phrases like "life-changing", "unforgettable", "amazing", "privileged", and "enriching".

The participants include educators and teachers from; JFS, Hasmonian High school, JCoss, King David High Manchester, King David High Liverpool Tribe, UJIA in Glasgow, Rimon Primary School, The Jewish Museum, Immanue College, Bristol and South Wales, Mosaic Jewish Primary, Beit Shvidler Primary School, Independent Jewish Day School, Hasmonian primary. Broughton Cassell Fox Manchester, and the Reform movement.

Due to COVID-19 our Annual Teachers Seminar did not take place in February 2021 or February 2022 as previously planned. The seminar was though resumed in 2023.

# **YAD VASHEM UK FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2023**

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### Yad Vashem UK Book Club

Yad Vashem UK Foundation hold a Book Club evening about 8 times a year online and at appropriate and fitting venues, discussing relevant Holocaust related books. They are led by experienced educators or the authors. The following books have been reviewed;

- Rena's Promise by Heather Dune Macadam,
- The Sunflower by Simon Weisenthal,
- Reunion by Fred Uhlman,
- The Yellow Star by S B Unsderfer,
- East West Street by Phillipe Sands,
- Stars by Antony Lishak,
- 'The Tattooist of Auschwitz' by Heather Morris,
- 'If This is a Man' by Primo Levi,
- 'And God Saw That It Was Bad' by Otto Weiss,
- Kasztner's Train: The True Story of an Unknown Hero of the Holocaust by Anna Porter,
- Forged in Fury by Michael Elkins,
- The Ratline by Philippe Sands,
- Born Survivors by Wendy Holden,
- The People of the Beach by Rosie Whitehouse,
- The Gift by Dr Edith Eva Eger,
- The Tears of Monterini by Amanda Weinberg,
- The Crate by Deborah Levison,
- Yellow Star – Red Star by Agnes Kaposi,
- The Greatest Comeback by David Bolchover,
- House of Glass by Hadley Freeman,
- The SS Officer's Armchair by Daniel Lee,
- Paper Bullets by Jeffrey Jackson,
- My Name is Staszek Surdel by Joel Povemba,
- The Nine by Gwen Strauss,
- The Fiddle by Natalie Cumming
- The People of the Beach by Rosie Whitehouse,
- The Gift by Dr Edith Eva Eger,
- The Tears of Monterini by Amanda Weinberg,
- The Crate by Deborah Levison,
- Yellow Star – Red Star by Agnes Kaposi,
- The Greatest Comeback by David Bolchover,
- House of Glass by Hadley Freeman,
- The SS Officer's Armchair by Daniel Lee,
- Paper Bullets by Jeffrey Jackson,
- The School that Escaped The Nazis by Deborah Cadbury
- The Escape Artist by Jonathan Freedland
- Come back for me by Sharon Hart-Green
- Aftermath by Harald Jähner

# **YAD VASHEM UK FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2023**

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### Holocaust Memorial Day Appeal

Ahead of Holocaust Memorial Day (HMD), on 27 January each year, Yad Vashem UK Foundation holds a Holocaust Memorial Day Appeal. The appeal for 2022 raised £16,191 and the appeal for 2023 has raised £25,544.

### Bar Mitzvah and Bat Mitzvah Twinning

This project offered to Bar Mitzvah and Bat Mitzvah celebrants, twins their special day with a victim of the Holocaust who tragically was unable to celebrate this milestone in Jewish Life. They have an opportunity to research details of the family, learn about their experiences during the Holocaust, research the community they came from, and receive a special certificate from Yad Vashem. We ask that each child then remembers their victim and lights a candle in their memory on Holocaust Memorial Day and/or Yom HaShoah every year.

Schools, synagogues, and communities are approached to promote the Twinning project around the UK. A study guide has been produced that encourages young people to produce a project focused on their Twin who did not have a chance to mark this important event in their short life.

### Guardian of the Memory

Yad Vashem UK Foundation's Guardian of the Memory is a project which aims to keep the memory alive of the Jewish victims and to remember each victim as a human being with a name and unique personal story. Our aim is that every Jewish victim has a memorial candle lit in their memory on Holocaust Memorial Day and/or Yom HaShoah. Each year our list of those linking themselves with a victim of the Holocaust grows, and those who have never had commemoration of their 'yahrzeit' now have one annually. There are over 3,500 registered Guardians of the Memory on our database.

### Travelling Exhibitions

An extensive travelling exhibition programme, sponsored by us, has been developed, and following the lifting of the COVID-19 restrictions previously in force, is continuing at locations around the UK.

### RAN Righteous Among the Nations

In a world in which hostility and indifference prevailed, there was a small non-Jewish minority who regarded the Jews as fellow human beings who came within the bounds of their universe of obligation. These individuals mustered extraordinary courage to uphold human values, and to rescue hunted Jews at the risk of their own lives. Rescue took many forms and the Righteous came from different nations, religions and walks of life. They have been recognised by Yad Vashem as Righteous Among the Nations.

### 'No Child's Play'

Approximately one and a half million of the six million Jews murdered in the Holocaust were children. This exhibition opens a window into the world of Jewish children in Europe during the Nazi era and aims to tell their story, to explain what it was like to be a child in the Holocaust. Unlike other Holocaust exhibitions it does not focus on history, statistics, or descriptions of violence. Instead, the toys, games, artwork, diaries, and poems displayed, highlight some of the personal stories of the children, providing a glimpse into their lives during the darkest period of human history in Europe.

# **YAD VASHEM UK FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2023**

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### **'The Anguish of Liberation as Reflected in Art 1945-1947'**

This exhibition is of works created between 1945 and 1947 and attempts to investigate how survivors reacted to the liberation, through art.

### **'BESA, A Code of Honour'**

Looks at the 'Righteous Muslims' who sheltered and risked their lives to protect Jewish people, during the time of the Holocaust.

'BESA' is an Albanian cultural term that translates in English, as 'keeping the promise'. Our exhibition tells the story of the Muslim community of Albania, and their efforts to protect their Jewish neighbours against the Nazi oppressors that occupied the country in 1941. The exhibition comprises a series of panels, each depicting a photo and accompanying text describing the actions and behaviour of the righteous people who saved their neighbours.

### **'Art in the Holocaust'**

An exhibition that provides a glimpse into art created during the Holocaust, in ghettos, camps, forests, and while in hiding.

### **'Spots of Light – Women in the Holocaust'**

This exhibition gives expression to the unique voice of Jewish women in the Holocaust: their choices and responses in the face of the evil, brutality, and relentless hardship that they were forced to grapple with.

### **'Stars Without a Heaven – Children in the Holocaust'**

An exhibition dedicated to the unique stories of children during the Holocaust. In a period when Jewish communities underwent social and familial upheaval, children living in this reality essentially lost their childhood.

### **'The Shoah. How was it Humanly Possible?'**

This exhibition deals with major historical aspects of the Holocaust, beginning with Jewish life in pre-Holocaust Europe and ending with the liberation of Nazi concentration and extermination camps across the continent, and the remarkable return to life of the survivors.

### **Yad Vashem UK Annual Online Fundraiser**

In January 2023, to coincide with Holocaust Memorial Day on 27 January, Yad Vashem UK held a 36-hour online fundraising campaign "The Holocaust, How Was It Humanly Possible?" raising £113,519. In January 2024 Yad Vashem UK held its 2024 online fundraising campaign 'The Unthinkable Has Happened Again' raising £174,767.

We get assistance from 'Champions' recruited to approach their contacts asking for their financial support. Those contacted are able to log on to a specified link created for the event featuring Yad Vashem UK projects for which we seek support.

CharityExtra, who assist us on this, are experienced operators in crowd giving. The team-based campaign provides 'Champions' with their own unique link, goal and individual page.

### **Assessment of Operational Performance**

Financial and operational reports are given at the Board meetings held regularly throughout the year. The financial information provided is based on monthly management Accounts. Particular attention is paid to actual performance against forecast and the sufficiency of liquid resources.



# **YAD VASHEM UK FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2023**

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### Factors affecting achievement of objectives

The charity's position within the community continues to be respected and widely supported, with a stable and experienced executive team.

### Performance of fundraising activities

Our annual fundraising programme is well established and continues to perform in line with the considered objectives set each year.

### **Financial review**

#### Overview

During the year the charity received donations of £578,224 (2022 £444,156) to aid the charity in fulfilling its objectives. The charity used these monies for the promotion of knowledge, and the ideals of Yad Vashem, through lectures, meetings, travelling exhibitions, production of publications, projects, and direct donations of £379,674 (2022 £359,091) to Yad Vashem in Israel.

The charity had a deficit for the year of £64,955 (2022 deficit of £126,752) resulting in net funds at the balance sheet date of £175,305 (2022 £240,260).

The sufficiency of reserves, of £286,584 at 31 July 2023, has been reviewed. Allowing for expected future ongoing financial support, the conclusion is that it will be sufficient to fund continuing operations. Consideration has been given to fixed and semi-variable costs, the events planned to take place within the next 12 months, and the support pledged to Yad Vashem for Holocaust educational projects.

### Principal sources of income and how expenditure meets objectives

The principal funding sources are based on our annual online fundraiser, annual support from Ambassador, Patron and Friend subscriptions, general donations and as a legacy beneficiary.

### Investment Powers

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The Trustees have full investment powers.

### Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face,
- The establishment of systems and procedures to mitigate those risks identified in the plan,
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise,
- Investment risk being minimised by the holding of surplus monies in recognised and stable bank deposits.

### **Structure, governance and management**

Yad Vashem UK Foundation (the word 'Limited' being omitted by licence from the Department of Trade) is registered under the Companies Act as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 12th August 2003 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1099659 and the company registration number is 04863573.

# YAD VASHEM UK FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### Trustees

S Bentley

G Melamet

S Weisser

D Lander

(Resigned 3 April 2024)

H Hyde

(Appointed 19 September 2022)

M Ovits

(Appointed 23 February 2023)

H Morris-Sloane

(Appointed 23 February 2023)

### Honorary President

Sir Ben Helfgott

### Recruitment and Appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by Yad Vashem UK Foundation. The Directors of the organisation are also the charity trustees for the purposes of charity law. The Board of Trustees have power to appoint additional Trustees as it considers fit to do so. The Trustees in office in the year are set out above. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the Directors of the company. The Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

### Organisation

The Board of Trustees, which comprises seven members, administers the charity. The Board meets periodically to review the affairs of the charity and to consider strategies and operations. To facilitate activities, the Board have delegated authority, within terms of delegation approved by the Trustees, for operational matters, including financial, employment, and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The Trustees' report was approved by the Board of Trustees.



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S Bentley

26 April 2024

# **YAD VASHEM UK FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF YAD VASHEM UK FOUNDATION**

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I report to the Trustees on my examination of the financial statements of Yad Vashem UK Foundation (the Charity) for the year ended 31 July 2023, which comprises the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (who are also directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements.

The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1     accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2     the financial statements do not accord with those records; or
- 3     the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4     the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **YAD VASHEM UK FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VASHEM UK FOUNDATION**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Mrs Emily Brown BSc(Hons) FCA  
Sam Rogoff & Co Ltd

3rd Floor  
Great Titchfield House  
14-18 Great Titchfield Street  
London  
W1W 8BD

Dated 26th April 2024

# YAD VASHEM UK FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

		Total from unrestricted funds 2023 £	Total from unrestricted funds 2022 £
	Notes		
<b><u>Income from:</u></b>			
Income from donations, legacies and government grants	3	578,224	444,156
Income from investments	4	1,264	45
<b>Total income</b>		<u>579,488</u>	<u>444,201</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>644,443</u>	<u>570,953</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(64,955)	(126,752)
Fund balances at 1 August 2022		<u>240,260</u>	<u>367,012</u>
<b>Fund balances at 31 July 2023</b>		<u><u>175,305</u></u>	<u><u>240,260</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YAD VASHEM UK FOUNDATION

## BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	10		11,320		6,835
Tangible assets	11		3,155		2,450
			<u>14,475</u>		<u>9,285</u>
<b>Current assets</b>					
Stocks	13	3,685		3,518	
Debtors	14	17,485		321	
Cash at bank and in hand		180,280		230,884	
		<u>201,450</u>		<u>234,723</u>	
<b>Creditors: amounts falling due within one year</b>	15	(40,620)		(3,748)	
Net current assets			<u>160,830</u>		<u>230,975</u>
<b>Total assets less current liabilities</b>			<u>175,305</u>		<u>240,260</u>
<b>Income funds</b>					
Unrestricted funds			<u>175,305</u>		<u>240,260</u>
			<u>175,305</u>		<u>240,260</u>

# YAD VASHEM UK FOUNDATION

## BALANCE SHEET (CONTINUED)

**AS AT 31 JULY 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The Trustees' responsibilities are to ensure that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

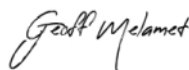
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 April 2024



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S Bentley  
Trustee



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G Melamet  
Trustee

**Company Registration No. 04863573**

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

##### Charity information

Yad Vashem UK Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 46, Albert Road, London, NW4 2SG.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties regarding going concern.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### 1.4 Income

Income from donations or grants is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Intangible fixed assets other than goodwill

Intangible assets comprise website development costs.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Costs	40% per annum on net book value
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#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	40% per annum on net book value
Fixtures, fittings & equipment	25% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### 1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations, legacies and government grants

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	578,224	437,751
Government grant income	-	6,405
	<u>578,224</u>	<u>444,156</u>

### 4 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>1,264</u>	<u>45</u>

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 5 Charitable activities

	Charitable Expenditure 2023 £	Charitable gifts & donations 2023 £	Total 2023 £	Total 2022 £
Charitable expenditure	68,981	379,675	448,656	393,166
Share of support costs (see note 6)	160,962	-	160,962	144,178
Share of governance costs (see note 6)	34,825	-	34,825	33,609
	<u>264,768</u>	<u>379,675</u>	<u>644,443</u>	<u>570,953</u>

### 6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Staff costs	90,981	-	90,981	83,564	Support
Repairs	-	-	-	509	Support
Marketing & Advertising	26,413	-	26,413	11,729	Support
Accountancy	15,780	-	15,780	19,336	Support
Travelling	3,104	-	3,104	1,388	Support
Sundry Expenses	2,397	-	2,397	3,635	Support
Legal and professional	3,495	-	3,495	1,109	Support
Post/ Print/ Stationery	4,495	-	4,495	3,845	Support
Telephone & Fax	1,119	-	1,119	1,557	Support
Computers & Software	7,957	-	7,957	8,632	Support
Bank Charges	5,221	-	5,221	8,874	Support
Audit fees	-	4,440	4,440	3,500	Governance
Rent	-	24,000	24,000	23,500	Governance
Insurance	-	446	446	1,021	Governance
Depreciation	-	5,939	5,939	5,588	Governance
	<u>160,962</u>	<u>34,825</u>	<u>195,787</u>	<u>177,787</u>	
Analysed between Charitable activities	<u>160,962</u>	<u>34,825</u>	<u>195,787</u>	<u>177,787</u>	

Governance costs include payments for the Independent Examination of £4,440.

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	4
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	86,334	79,823
Social security costs	2,851	2,018
Other pension costs	1,796	1,723
	90,981	83,564

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Intangible fixed assets

	Website Costs £
<b>Cost</b>	
At 1 August 2022	16,326
Additions - separately acquired	9,216
At 31 July 2023	25,542
<b>Amortisation and impairment</b>	
At 1 August 2022	9,491
Amortisation charged for the year	4,731
At 31 July 2023	14,222
<b>Carrying amount</b>	
At 31 July 2023	11,320
At 31 July 2022	6,835

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 August 2022	3,200	12,140	15,340
Additions	-	1,913	1,913
At 31 July 2023	3,200	14,053	17,253
<b>Depreciation and impairment</b>			
At 1 August 2022	3,200	9,690	12,890
Depreciation charged in the year	-	1,208	1,208
At 31 July 2023	3,200	10,898	14,098
<b>Carrying amount</b>			
At 31 July 2023	-	3,155	3,155
At 31 July 2022	-	2,450	2,450

### 12 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	13,722	321
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	39,313	2,297

### 13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	3,685	3,518

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	180
Other debtors	13,722	141
Prepayments and accrued income	3,763	-
	17,485	321

# YAD VASHEM UK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,307	1,451
Trade creditors	6,226	2,152
Other creditors	330	-
Accruals and deferred income	32,757	145
	<hr/>	<hr/>
	40,620	3,748
	<hr/>	<hr/>

### 16 Related party transactions

During the year the Charity entered into the following transactions with related parties:

Travel expenses totalling £255.96 were reimbursed to one Trustee in the period.