

Company registration number: 04251953

Charity registration number: 1099644

Splitmoon Theatre Company

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Splitmoon Theatre Company

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Splitmoon Theatre Company

Reference and Administrative Details

Trustees	Samantha Adams
	John Mackinnon
	Nicholas Mercer
	Bernadette O'Brian
Secretary	Caroline Staunton
Charity Registration Number	1099644
Company Registration Number	04251953
Registered Office	95 Lyndhurst Way London SE15 4PT
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Splitmoon Theatre Company

Trustees' Report

The trustees (who are also the charitable company's directors) present their report and the unaudited accounts for the year ended 31 July 2024.

Governance, structure and management

SplitMoon Theatre is a charitable company limited by guarantee, incorporated on 13 July 2001, governed by its Memorandum and Articles of Association and registered as a charity on 25 September 2003. The trustees/directors of the company who served during the year are listed on page 1. None of them received any remuneration or expenses. The Board of Trustees delegates day-to-day management of the affairs of the charity to Caroline Staunton, the producer/general manager, and to Peter Sturm, the artistic director. The company is a member of the Independent Theatre Council.

Objectives and policy of the charity

The purpose, stated aims, and principal activities of SplitMoon Theatre Company are to promote, maintain, improve and advance education for the benefit of the public, particularly dramatic education, and to encourage and foster public interest in the arts, including the arts of drama, dance, music, singing, literature and painting.

We believe that we have complied with our duty to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant. The company does this by developing and performing new drama of bold imaginative vision, with a cosmopolitan dimension and an emphasis on non-naturalism, bringing together creative teams from diverse backgrounds and involving where possible live music and dance.

SplitMoon Theatre does not have any political or religious affiliations, we work with artists from all five continents on a wide range of topics in a spirit of international collaboration and exchange in London. Our name SplitMoon is taken from a pre-Islamic poem by Imru Al-Qays for its beauty and symbolism. Our performances are frequently described as 'experiences'.

Report on activities for the year ended 31 July 2024

The company was delighted to present our world premiere of DESERT POET an original drama combining ancient and modern Arab poetry, performed for a week from the end of November to beginning of December 2023. This was the culmination of SplitMoon's work over several years, inspired by the tradition of ancient Arab poetry festivals and the life of pre-Islamic poet Imru Al-Qays, the most important poet in the Arab world who remains virtually unknown in the West. DESERT POET explored in dramatic form themes of today such as exile and uprootedness.

It featured a new translation of Imru Al-Qays' master poem by our artistic director Peter Sturm (who is Arab literate) this was performed in Arabic and English by Iraqi theatre and film actress Hadeel Kamil. The play also featured verses by contemporary Iraqi poet Adnan Al-Sayegh translated by Jenny Lewis.

In the run up to the production we held a Poetry Competition, and the winning entry was to be incorporated and performed by one of our actresses. Over 40 entries in English and Arabic were received - the jury consisted of Hadeel Kamil, Adnan Al-Sayegh and Peter Sturm.

The Cockpit near Edgware Road was a perfect home for DESERT POET, a diverse area in London with a large Arab speaking community. We had a mixed audience including numerous Iraqis and the Iraqi Ambassador attended. As 2023 marked the 20th anniversary of the allied invasion of Iraq it was an excellent opportunity to highlight the cultural heritage of the country. The production was unexpectedly set against the backdrop of the devastating events in Israel and Palestine which occurred 3 weeks before the start of rehearsals. This was a delicate situation which we had to navigate with great caution. There was substantial interest in the production in the Middle East but due to the political nature of the material and the complexity of taking the production out of the country the company was reluctant to consider a tour.

Splitmoon Theatre Company

Trustees' Report

The production offered employment for over 15 creatives, actors and production personnel. We were delighted to have Nicolai Hart-Hansen do the design for us for the third time - a special mention goes also to actor Ali Zayn who joined us from our earlier workshop in 2019. Additionally, 3 trailers were shot and the final performance filmed for our archive. We were successful in our Arts Council application for Lottery Funding but eventually missed out on funding from other trusts. Thanks to Adnan and Majida Al-Sayegh's translation of the play we can now envisage a bi-lingual publication of DESERT POET.

"I experienced it with great pleasure, especially the beautiful passages filled with poetry and childhood memories. It's wonderful! Filled with many voices, characters, humans and animals. Many of the passages were in fact reminiscent of Fairy Tales and songs in Shakespeare's plays. As for the dream itself, it reminded me of Keats's poem 'The Fall of Hyperion' which gave the play vitality and effectiveness".

(Abdulkareem Kasid, Iraqi poet)

"I had the most wonderful time working on this emotive, imaginative and thought-provoking piece of theatre and the company were exceptional. I thank Adnan, Peter and everyone involved creatively for this remarkable piece of live theatre, and for having the insight and vision to get it on." (Cast member).

In Spring 2024 we took a couple of training courses to develop our policies. With the help of our trustees, they have now been updated to the newest standards.

On another front preparations had already begun before and after DESERT POET for a take on the poetry of Iliassa Papadaki-Sequin who passed away five years ago. Our artistic director was approached by her husband in 2022 and given the rights to translate and adapt the material for the stage.

We are pleased to say it has been a hugely rewarding year for SplitMoon Theatre and everyone involved.

Risk management

The trustees have assessed any risks to the company and continue to take the necessary precautions to safeguard against potential risks.

Reserves policy

The trustees recognise the need, wherever possible, to maintain an appropriate level of reserves to meet any unforeseen expenditure which may occur.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Samantha Adams
	John Mackinnon
	Nicholas Mercer
	Bernadette O'Brian
Secretary:	Caroline Staunton

Splitmoon Theatre Company

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Splitmoon Theatre Company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3 April 2025 and signed on its behalf by:



.....
Nicholas Mercer
Trustee

Splitmoon Theatre Company

Independent Examiner's Report to the trustees of Splitmoon Theatre Company ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Splitmoon Theatre Company ('the charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 7 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Splitmoon Theatre Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Splitmoon Theatre Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

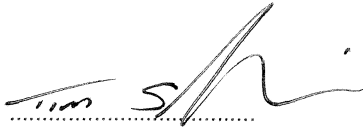
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Splitmoon Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Splitmoon Theatre Company

Independent Examiner's Report to the trustees of Splitmoon Theatre Company ('the Company')

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
SE3 0RB

3 April 2025

Splitmoon Theatre Company

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Total 2023 £
Income and Endowments from:						
Donations and legacies	3	36,000	20,000	56,000	4,300	4,300
Charitable activities	4	4,753	-	4,753	-	-
Total income		40,753	20,000	60,753	4,300	4,300
Expenditure on:						
Charitable activities	5	(41,482)	(20,000)	(61,482)	(2,705)	(2,705)
Total expenditure		(41,482)	(20,000)	(61,482)	(2,705)	(2,705)
Net movement in funds		(729)	-	(729)	1,595	1,595
Reconciliation of funds						
Total funds brought forward		2,858	-	2,858	1,263	1,263
Total funds carried forward	12	2,129	-	2,129	2,858	2,858

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

The notes on pages 9 to 14 form an integral part of these financial statements.

Splitmoon Theatre Company

(Registration number: 04251953)

Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2	3
Current assets			
Cash at bank and in hand	10	3,567	3,338
Creditors: Amounts falling due within one year	11	<u>(1,440)</u>	<u>(483)</u>
Net current assets		<u>2,127</u>	<u>2,855</u>
Net assets		<u>2,129</u>	<u>2,858</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,129</u>	<u>2,858</u>
Total funds	12	<u>2,129</u>	<u>2,858</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 3 April 2025 and signed on their behalf by:



.....
Nicholas Mercer
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

Splitmoon Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

95 Lyndhurst Way
London
SE15 4PT

These financial statements were authorised for issue by the trustees on 3 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Splitmoon Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Splitmoon Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Splitmoon Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	36,000	-	36,000	4,300
Grants, including capital grants;				
Grants from other charities	-	20,000	20,000	-
	<u>36,000</u>	<u>20,000</u>	<u>56,000</u>	<u>4,300</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Net box office returns	<u>4,753</u>	<u>4,753</u>

Splitmoon Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2024

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Actors, stage management and creatives	45,123	-
Telephone and fax	-	172
Printing, postage and stationery	-	28
Trade subscriptions	216	205
Other production costs	10,516	1,762
Marketing	3,859	-
Accountancy	1,440	464
Legal and professional	267	13
Bank charges	60	60
Depreciation of office equipment	1	1
	<u>61,482</u>	<u>2,705</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Related party transactions

There were no related party transactions in the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Splitmoon Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2024

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2023	<u>750</u>	<u>750</u>
At 31 July 2024	<u>750</u>	<u>750</u>
Depreciation		
At 1 August 2023	747	747
Charge for the year	<u>1</u>	<u>1</u>
At 31 July 2024	<u>748</u>	<u>748</u>
Net book value		
At 31 July 2024	<u><u>2</u></u>	<u><u>2</u></u>
At 31 July 2023	<u><u>3</u></u>	<u><u>3</u></u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u><u>3,567</u></u>	<u><u>3,338</u></u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u><u>1,440</u></u>	<u><u>483</u></u>

Splitmoon Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2024

12 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds	2,858	40,753	(41,482)	2,129
Restricted funds				
Art Council	-	20,000	(20,000)	-
Total funds	<u>2,858</u>	<u>60,753</u>	<u>(61,482)</u>	<u>2,129</u>
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds	<u>1,263</u>	<u>4,300</u>	<u>(2,705)</u>	<u>2,858</u>

The specific purposes for which the funds are to be applied are as follows:

The Arts Council grant was solely for the production of Desert Poet.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2024 £
Tangible fixed assets	2	2
Current assets	3,567	3,567
Current liabilities	<u>(1,440)</u>	<u>(1,440)</u>
Total net assets	<u>2,129</u>	<u>2,129</u>
	Unrestricted funds General £	Total funds at 31 July 2023 £
Tangible fixed assets	3	3
Current assets	3,338	3,338
Current liabilities	<u>(483)</u>	<u>(483)</u>
Total net assets	<u>2,858</u>	<u>2,858</u>