

Registered Charity Number: 1099627

Buttercups Sanctuary For Goats

Report Of The Trustees and
Financial Statements For The Year Ended
31 March 2025

Buttercups Sanctuary For Goats

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Buttercups Sanctuary For Goats

Report Of The Trustees For The Year Ended 31 March 2025

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.

Governance, Structure and Trustees of the Charity

The Charity is controlled by its governing document, a deed of trust dated 16th March 1998 and constitutes an unincorporated charity. The principal address of the Sanctuary is Wierton Park, Wierton Road, Boughton Monchelsea, Maidstone, Kent. ME17 4JW.

The trustees at the date of this report and those who have served during the financial year were as follows:

Sarah Jane Leeson	(Co-Chair February 2024)
Jennifer Waterman	(Co-Chair February 2024)
Amy Assinder	
Barbara Stead	(Resigned June 2024)
Martyn Ellis	(Resigned June 2024)
Ruth Parker	(Resigned November 2024)
Malcolm Mewes	(Not Re-elected 19 th May 2025)
Lisa Kilby	(Appointed 15 th August 2024)
Helen Davies	(Appointed 15 th August 2024)
Sandra Honess	(Appointed 22 nd December 2024)
Luan Kulla	(Appointed 28 th December 2024)
Trevor Rose	(Appointed 28 th December 2024)

Buttercups, presently and continuously, recruit and appoint new trustees by identifying skill gaps of the current trustees, then advertising the required roles on the website, on social media platforms and via newsletters. Candidates are shortlisted based on a CV and personal application. The process includes formal interviews by the Chair followed by formal approval by the full board, this is further followed by a comprehensive induction to ensure the new trustee's success.

Objectives and Aims

- To alleviate the suffering, the abuse and neglect of goats, and to provide them with sanctuary and to find new homes for other unwanted goats
- To advance the public knowledge and understanding of goats and their requirements, treatment and care through education
- To help improve the standard of welfare for goats

Main Activities to achieve Objectives

Alleviating suffering, abuse, and neglect, and providing sanctuary:

- Rescue operations: Actively seek out and rescue goats from abusive or neglectful situations.
- Safe sanctuary environment: Provide a safe and comfortable environment for rescued goats, including adequate space, shelter, nutritious food, proper veterinary care, and social interaction with other goats.
- Rehabilitation programs: Offer rehabilitation services for goats recovering from physical or

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emotional trauma, such as specialised veterinary care, gentle handling, and gradual reintroduction to social groups.

Fostering and placement services:

- Establish a network to find responsible and loving homes for rescued goats.
- Partner with veterinary professionals to provide specialised care for rescued goats, including health checks, treatments, and surgeries.
- Providing rescued goats with sanctuary and finding new homes for other unwanted goats through foster homes.
- Undertaking regular monitoring and support visits to foster homes to ensure goats are being cared for appropriately.

To advance public knowledge and understanding of goats:

- Create and distribute informative pamphlets, brochures, and other materials on goat care and welfare.
- Organise educational workshops and seminars for the public, on goat husbandry, welfare, and common health issues.
- Develop and maintain informative online resources, such as websites, blogs, and social media pages, to share knowledge about goat care and welfare.
- Participate in fairs and provide other community events to educate the public about goats and their needs.

Improving goat welfare:

- Offer stimulating activities for goats, such as climbing structures, obstacle courses, foraging opportunities, and regular grooming sessions to promote physical and mental well-being.
- Implement castration programs to control the population of unwanted goats and prevent overbreeding.

Public Benefit Statement

As referenced in the Aims and Objectives of the charity, we deliver public benefit by promoting human morality through the encouragement of kindness to animals, discouraging cruelty, and expanding knowledge on goat welfare. By sourcing and overseeing foster homes for goats we seek to enable people and animals to live in harmony to their mutual benefit. Trustees always have regard to the guidance issued by the Charities Commission in all aspects of running the charity.

Achievements and Performance

We are delighted to present this report on behalf of the Board of Trustees for Buttercups Sanctuary for Goats. The past year, 2024-2025, has been one of significant milestones and continued commitment to our mission of rescuing, rehabilitating, and rehoming vulnerable goats, educating the public and improving the standard of welfare. While we have faced new and difficult challenges, the unwavering support of our staff, volunteers, and the community has been a powerful force, allowing us to help more animals than ever before.

This year, we continued to expand our services to address the growing needs of our community's animals. The ongoing cost-of-living crisis has led to an increase in abandoned and surrendered goats, putting a strain on our resources. In response, we have implemented new strategies to support new owners fostering goats at their homes wherever possible. As a result, we have had some key achievements this year with rescuing and rehoming goats.

We rescued 43 goats this year (2024:32). Of these and from our herd, we successfully found loving foster homes for 36 goats (2024:34), a testament to the dedication of our rehoming staff and the generosity of our community. Currently we have approximately 100 goats being cared for at the sanctuary, and another 132 goats in foster homes in the community, supported by the sanctuary staff.

We enhanced our on-site veterinary care by partnering with a local veterinary practice, allowing us to provide high-quality medical attention to goats in our care.

We held a very successful 2-day summer fair in August 2024 with high visitor numbers and generous donations.

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Thanks to a generous legacy, a new stable block was built to replace an older stable block, thus providing improved shelter and more flexible housing for several goats.

We are actively seeking a new patron as our previous patron has moved to Devon.

Despite our successes, we faced significant pressure this year. The Orf virus outbreak, meant that we had to close the sanctuary to the public until the outbreak was under control, which significantly affected the income associated with visitors to the sanctuary. This coupled with the rising cost of animal care, with a sharp increase in reports of cruelty and neglect, collectively has challenged our resources. Our capacity was consistently pushed to its limits, particularly with high-need goats requiring extensive rehabilitation.

In addition, early in 2004 there was an outbreak of bluetongue, which restricted the movement of goats, amongst other animals. For a while this made it more difficult to rescue goats from outside of the county.

In order to prioritise future strategy and planning and ensure appropriate allocation of funds, the trustees carried out a SWOT analysis in June 2024, the outcomes of which are feeding into the development of a strategic plan

In the meantime, our focus is on three core areas:

- We will continue to build on our fundraising efforts to ensure our services can meet the increasing demand from abandoned goats, potentially requiring an increase in our acreage for the welfare of the goats.
- We aim to expand our preventative work by providing more support and education to goat owners, making fostering as successful as we are able.
- We aim to ensure that visiting the goat sanctuary is a positive and calming experience by improving our facilities for goats and humans alike.

For the upcoming period, several key projects are planned to complement these core areas:

Medical centre

Converting a space previously used for temporary stabling into a dedicated treatment area where staff can safely provide routine medical treatment to goats away from the rest of the herd.

By converting this space into a medical suite, we will also be able to have a dedicated space for all the medical supplies and significantly reduce risk of cross contamination. The work is ongoing but once these installations are complete, we will be ready to move in the medical equipment and set up additional workstations for medical record keeping and faecal egg count analysis.

The current staff and volunteer medical area will be repurposed exclusively as a staff and volunteer refreshment space. This will provide much-needed room for breaks, storage, and significantly reduce the risk of cross-contamination and increase wellbeing.

Car park

Work is underway to improve the car parking experience for our visitors', by improving the surfacing and maximising the number of parking bays available. We are looking to use recycled chestnut rails to mark the bays in keeping with our rural location.

We have adjusted the fence line on the north border to maximise parking space and have had 60 tons of recycled road plantings spread and lightly compacted in the far quarter of the carpark to make the ground level and access for parking all year-round.

Goat Yard

Last winter we had the highest hoof related illnesses seen in the General Managers time at Buttercups, The four main factors for this were:

Stock density, a limitation of space for land rotation, little to no frosts, to kill ground dwelling bacteria and

Buttercups Sanctuary For Goats

the largest amount of mud we have ever seen onsite.

To mitigate this in the future we have relevelled and extended the hardstanding area in the yard. This will enable the goats to have more accessible space which is not in direct contact with mud and damp conditions which can harbour bacteria which in turn attacks the goats' feet.

We have already reduced stock numbers by our successful fostering program and have redesigned a more rigorous preventative treatment plan for hoof care which should assist in the reduction of hoof related illnesses and reduce the time spent treating them, now and in the future.

Increasing the hard standing, will help with this problem further, but also result in the goats having more 'dry' space to spread out hay feeders and reduce competition for food when accessing the hayracks, this is particularly important for the older individuals in the herd who tend to be pushed away from shared feed sources, due to hierarchies.

The upper yard works were completed during the summer of 2025, funded by the £10,000 donation from Willows Animal Sanctuary, Thank you to them

Stables and Roof Repair Projects

This is the Sanctuary's Forth Bridge, a never-ending requirement for replacement and repair.

Several projects are planned over the 2025-2026 year to replace or repair roofing and to replace other stable blocks.

Visitor Survey

We are passionate about making our visitor experience the best it can be, and to that end we asked our visitors about their experience and how the experience could be better.

Visitors' response indicated that the most attractive features of Buttercups was the hands-on experiences with the goats, the tranquil outdoor space and the relaxing atmosphere.

Areas in which Visitors felt improvement was needed, was the accessibility of the site, the formation of the carpark, more toilets, bigger tearoom with a better offering of food to purchases, hot and cold, and more dietary options.

Appreciation and Gratitude

None of our achievements however would be possible without the incredible support we receive. We would like to extend our sincere thanks to:

Our Staff: Your compassion, expertise, and relentless hard work are the foundation of everything we do.

Our Volunteers: The time and care you give every day is invaluable and deeply appreciated.

Our Donors and Supporters: Your generosity, whether through financial donations, time or just visiting, directly impacts the lives of the goats we serve. We are especially grateful for the growing number of people who have remembered us in their Wills. The trusts and businesses that have financially supported us throughout our 2024-25 financial year

Trust and Corporate Donations

Bennett Pain Trust

Utility Warehouse

St James the Great SJA

Coppice Primary Partnership

Fuller Robin Folk & Harvey

Stockbury Dog Club

Kong Company

Our Partners: Thank you to the local businesses, veterinary professionals, and organizations who collaborate with us.

Buttercups Sanctuary For Goats

Financial Review

The trustees have reviewed its free reserve policy and have determined the minimum level of free unrestricted funds should be 6 months expenditure based on the previous year to enable Buttercups Sanctuary for Goats to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

The trustees have designated funds to mirror illiquid non-investment and investment property assets.

Furthermore, the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

As at 31st March 2025 there were general unrestricted free reserves of £234,302 (2024: £196,264)

In the year to 31st March 2025 there was a significant drop in donations and legacies of 14% but doubling our efforts on events, experiences, adoptions and guardianships we have managed to make up a substantial portion of the shortfall. Overall, with our costs rising by a further 5% our net income prior to any unrealised gains on investments is £62,238 (2024: £77,454)

Trustees Responsibilities Statement


The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards under FRS102.


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2nd January 2026 and signed on its behalf by:

 - Trustee

 - Trustee

Buttercups Sanctuary For Goats

Independent Examiner's Report to The Trustees Of

Buttercups Sanctuary for Goats

Independent examiner's report to the trustees of Buttercups Sanctuary for Goats

I report to the charity trustees on my examination of the accounts of Buttercups Sanctuary for Goats (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or

the accounts do not accord with those records.

or

in the accounts do not comply with the applicable requirements concerning the form and content of accounts set out the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sharen Cain FCCA

2nd January 26

Statement of Financial Activities

For The Year Ended 31st March 2025

		2025	2025	2025	2024	As Restated	2024
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and Legacies	2	231,634	-	231,634	269,218	-	269,218
Charitable activities	2	101,253	-	101,253	77,972	-	77,972
Other Trading Activities	2	91,228	-	91,228	76,424	-	76,424
Grants		-	-	-	2,000	-	2,000
Investments	2	44,571	-	44,571	39,977	-	39,977
Other		-	-	-	-	-	-
Total income		468,686	-	468,686	465,591	-	465,591
Expenditure on:							
Raising funds	3	60,416	-	60,416	78,588	-	78,588
Charitable activities	3	280,125	1,000	281,125	248,844	-	248,844
Separate Material Item of Expenditure		-	-	-	-	-	-
Other	3	64,907	-	64,907	60,705	-	60,705
Total expenditure		405,448	1,000	406,448	388,137	-	388,137
Net income / (expenditure) before net gains / (losses) on investments		63,238	(1,000)	62,238	77,454	-	77,454
Release of diminution of Life Interest						13,723	13,723
Net (losses) /gains on investments	10	15,600	-	15,600	-	20,000	20,000
Net income / (expenditure)		78,838	(1,000)	77,838	77,454	33,723	111,177
Transfers between funds	14	(981)	981	-	-	-	-
Net movement in funds		77,857	(19)	77,838	77,454	33,723	111,177
Reconciliation of funds:							
Total funds brought forward		1,471,706	357,443	1,829,149	1,394,252	323,720	1,717,972
Total funds carried forward		1,549,563	357,424	1,906,987	1,471,706	357,443	1,829,149

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

Statement of Financial Position

As at 31 March 2025

	Note	£	2025 £	As Restated 2024 £
Fixed assets:				
Tangible assets	9		693,270	679,816
Investments	10		972,100	956,500
			<u>1,665,370</u>	<u>1,636,316</u>
Current assets:				
Debtors	11	19,663	19,163	
Cash at bank and in hand		394,987	344,320	
		<u>414,650</u>	<u>363,483</u>	
Liabilities:				
Creditors: amounts falling due within one year	12	8,957	6,574	
Net current assets / (liabilities)			<u>405,693</u>	<u>356,909</u>
Total Assets less Current Liabilities			<u>2,071,063</u>	<u>1,993,225</u>
Provisions for Liabilities and Charges	18		<u>(164,076)</u>	<u>(164,076)</u>
Total net assets			<u><u>1,906,987</u></u>	<u><u>1,829,149</u></u>
The funds of the charity:	14			
Restricted Funds		177,424	177,443	
Unrealised Reserve on Restricted Fund		180,000	180,000	
			<u>357,424</u>	<u>357,443</u>
Unrestricted Funds:				
Designated Funds		1,168,861	1,144,642	
Unrealised Reserve on Designated Fund		146,400	130,800	
General Funds		234,302	196,264	
		<u></u>	<u></u>	
Total Unrestricted Funds			<u>1,549,563</u>	<u>1,471,706</u>
Total charity funds			<u><u>1,906,987</u></u>	<u><u>1,829,149</u></u>

Approved by the trustees on 3/1/26 and signed on their behalf by

L U AN KULLO,

Trustee

Trustee

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Statutory information

The Buttercups Sanctuary For Goats is an unincorporated charity and is governed by a deed of trust dated 16th March 1998. The principal place of business is Wierton Park, Wierton Road, Boughton Monchelsea, Maidstone, Kent. ME17 4JU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies are included in the SOFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the financial statements as it is impractical to reliably measure and value but is described in the trustees' annual report.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charity in advertising, marketing, publicity and the cost of goods sold.

Expenditure on charitable activities includes the costs of staff and the cost of running the Goat sanctuary.

Other expenditure represents those items not falling into any other heading.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

▪ Building Facilities	15% Reducing balance
▪ Plant and Equipment	15% Reducing balance
▪ Office Equipment	15% Reducing balance
▪ Fixtures and Fittings	15% Reducing balance
▪ Motor Vehicles	25% Reducing balance

j) Investments

Investment property, which is property held to earn rentals and or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in the SoFA. In the event fair value cannot be measured reliably, it is measured at cost less impairment.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The charity contributes to a defined contribution Personal Pension Scheme for its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

2 Income Analysis

	2025 Total £	As Restated 2024 Total £
Donations and Legacies		
Donations and Gifts	96,726	98,404
Entrance Donations	62,843	59,384
Gift Aid	15,532	18,430
Legacies	56,533	93,000
Grants	-	2,000
Sub-total for Donations and Gifts	231,634	271,218
Charitable Activities		
Events and Experiences	22,339	12,841
Adoptions and Guardianships	61,956	50,804
Rental Income	8,700	8,850
Fundraising and raffles	1,237	4,192
Hay Appeal	3,044	1,285
Gain on disposal of Fixed assets	3,977	-
Sub-total for Charitable Activities	101,253	77,972
Other Trading Activities		
Sale of Merchandise	29,136	27,521
Catering	40,370	30,672
Sale of Goat Food	21,722	18,231
Sub-total for Other Trading Activities	91,228	76,424
Income From Investments		
Interest Income	6,597	2,238
Investment Property Rental Income	37,083	36,725
Other Income	891	1,014
Sub-total for Income from Investments	44,571	39,977
Total income from charitable activities	468,686	465,591

All income from charitable activities was unrestricted in both 2025 and 2024.

3 Analysis of expenditure

	31 March 2025			As Restated 31 March 2024		
	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Expenditure on Raising Funds						
Advertising, Marketing, Direct Mail and Publicity	22,475	-	22,475	20,052	-	20,052
Other Trading Activities COGS	37,066	-	37,066	29,111	-	29,111
Rent Collection, Property Repairs and maintenance charges	875	-	875	29,425	-	29,425
	60,416	-	60,416	78,588	-	78,588
Expenditure on Charitable Activities						
Staff costs (Note 5)	238,920	-	238,920	211,690	-	211,690
Costs of Running the Goat Sanctuary	41,205	1,000	42,205	37,154	-	37,154
	280,125	1,000	281,125	248,844	-	248,844
Other Expenditure						
Goat Related Expenditure	39,137	-	39,137	31,865	-	31,865
Vehicle Costs	6,124	-	6,124	7,619	-	7,619
Depreciation	4,146	-	4,146	5,721	-	5,721
Independent Examination	500	-	500	500	-	500
Consultancy	15,000	-	15,000	15,000	-	15,000
	64,907	-	64,907	60,705	-	60,705
Total Expenditure	405,448	1,000	406,448	388,137	-	388,137

4 Net incoming resources for the year

This is stated after charging / crediting:

	2025 £	2024 £
Depreciation	4,146	5,721
Independent Examiner's remuneration :		
Independent Exam	500	500
Other services	-	-

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	216,766	194,041
Social security costs	19,120	14,655
Employer's contribution to defined contribution pension schemes	3,034	2,994
	238,920	211,690

No employees received emoluments in excess of £60,000.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Management	1.0	1.0
Office	0.5	0.0
Operations	8.5	8.0
	10.0	9.0

7 Related party transactions

In the year ended 2025 £15,000 (2024: £15,000) was paid to R Hitch, a former trustee, founder and advisor to the charity under a consultancy agreement for services to the Goat Sanctuary.

On 21/07/2020 the charity awarded to a trustee, R Hitch, a life interest in the property known as Mill Cottage, just prior to attaining the age of 76. The trustees have relinquished control and given up the rights to the asset until the earlier of the passing of R Hitch or the life interest is revoked by R Hitch, the life tenant.

Between 27/06/2019 and 21/07/2020 R Hitch, a trustee at that time, resided in the charity property known as Mill Cottage. The charity intend to charge rent in the sum of £15,360 which has been accrued at the Balance Sheet date.

8 Taxation

The charity is exempt from tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Freehold Land & Buildings £	Moveable Structures & Fixtures £	Plant Machinery and Motor Vehicles £	Office Equipment £	Total £
Cost					
At the start of the year	670,593	20,683	68,193	12,760	772,229
Additions in year	-	15,600	2,000	-	17,600
Transfer between categories	-	13,064	(1,175)	(11,889)	-
Disposals	-	-	(5,500)	-	(5,500)
At the end of the year	670,593	49,347	63,518	871	784,329
Depreciation					
At the start of the year	-	20,683	58,970	12,760	92,413
Charge for the year	-	2,671	1,475	-	4,146
Transfer between categories	-	10,858	1,031	(11,889)	-
Disposals	-	-	(5,500)	-	(5,500)
At the end of the year	-	34,212	55,976	871	91,059
Net book value					
At the end of the year	670,593	15,135	7,542	-	693,270
At the start of the year	670,593	-	9,223	-	679,816

All of the above assets are used for charitable purposes.

10 Investments

	2025	As Restated 2024
	£	£
Fair value at the start of the year	956,500	936,500
Additions at cost	-	-
Disposal proceeds	-	-
Net (loss) / gain on change in fair value	15,600	20,000
	<u>972,100</u>	<u>956,500</u>
 Fair value at the end of the year	<u>972,100</u>	<u>956,500</u>
 Historic cost at the end of the year	<u>645,700</u>	<u>645,700</u>
 Unrealised Reserve in fair value	326,400	310,800
Unrestricted Funds	146,400	130,800
Restricted Funds	180,000	180,000
 Investments comprise:		
	2025	As Restated 2024
	£	£
Property	972,100	956,500
Cash	-	-
	<u>972,100</u>	<u>956,500</u>

The fair value of the Investment property valuation has been arrived at by the trustees. Residential property has been valued by reference to property indexes to arrive at an open market value basis by reference to market evidence of transaction prices for similar properties. Commercial property value has been arrived at by using a 7.5% yield on the rent with a 10% discount due to no trust document between the joint owners.

11 Debtors

	2025	As Restated 2024
	£	£
Trade Debtors	-	-
Prepayments	4,303	3,803
Other Debtors	15,360	15,360
	<u>19,663</u>	<u>19,163</u>

12 Creditors: amounts falling due within one year

	2025	As Restated 2024
	£	£
Trade Creditors	2,181	500
Accruals	1,250	1,250
Taxation and Social Security	4,829	4,824
Pension contributions	697	-
	<u>8,957</u>	<u>6,574</u>

13 Analysis of net assets between funds 2025

	General unrestricted £	Unrealised Reserve £	Designated £	Restricted £	Total funds £
Tangible fixed assets	22,677	-	670,593	-	693,270
Investments	-	326,400	304,200	341,500	972,100
Provisions for Liabilities and Charges				(164,076)	(164,076)
Net Current Assets	211,625	-	194,068	-	405,693
Net assets at the end of the year 2025	234,302	326,400	1,168,861	177,424	1,906,987

13A Analysis of net assets between funds 2024

	General unrestricted £	Unrealised Reserve £	Designated £	Restricted £	Total funds £
Tangible fixed assets	9,223	-	670,593	-	679,816
Investments	-	310,800	304,200	341,500	956,500
Provisions for Liabilities and Charges				(164,076)	(164,076)
Net Current Assets	187,041	-	169,849	19	356,909
Net assets at the end of the year 2024	196,264	310,800	1,144,642	177,443	1,829,149

14 Movements in funds 2025

	As Restated as at 1st April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Mill Cottage	341,500				341,500
Hay Appeal	(981)	-	-	981	-
Life Interest in Mill Cottage	(164,076)	-			(164,076)
Roof over Hoof	1,000		(1,000)		-
Total restricted funds	177,443	-	(1,000)	981	177,424
Unrealised Reserve	180,000	-	-	-	180,000
Total restricted funds	357,443	-	(1,000)	981	357,424
Unrestricted funds:					
Designated funds:	974,793				974,793
Fixed Assets	-	-	-	-	-
Strategic Objectives	169,849	-	-	24,219	194,068
Total designated funds	1,144,642	-	-	24,219	1,168,861
Unrealised Reserve	130,800	15,600	-	-	146,400
General funds - Free Reserves	196,264	468,686	(405,448)	(25,200)	234,302
Total unrestricted funds	1,471,706	484,286	(405,448)	(981)	1,549,563
Total funds	1,829,149	484,286	(406,448)	-	1,906,987

14A Movements in funds 2024

	As Restated as at 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	As Restated as at 31st March 2024 £
Restricted funds:					
Mill Cottage	341,500				341,500
Hay Appeal	(981)	-	-		(981)
Roof over Hoof	1,000				1,000
Life Interest in Mill Cottage	(177,799)	13,723		-	(164,076)
Total restricted funds	163,720	13,723	-	-	177,443
Unrealised Reserve	160,000	20,000	-	-	180,000
Total restricted funds	323,720	33,723	-	-	357,443
Unrestricted funds:					
Designated funds:	974,793	-	-	-	974,793
Fixed Assets	-	-	-	-	-
Strategic Objectives	165,382	-	-	4,467	169,849
Total designated funds	1,140,175	-	-	4,467	1,144,642
Unrealised Reserve	130,800	-	-	-	130,800
General funds - Free Reserves	123,277	465,591	(388,137)	(4,467)	196,264
Total unrestricted funds	1,394,252	465,591	(388,137)	-	1,471,706
Total funds	1,717,972	499,314	(388,137)	-	1,829,149

15 Prior Year Adjustment

	Original Reported 1 April 2023 £	Unrecorded Income & gains £	Adjustments to Expenditure & losses £	Transfers between Funds £	As Restated as at 1 April 2023 £
Restricted funds:					
Mill Cottage		341,500			341,500
Hay Appeal	(981)	-	-		(981)
Roof over Hoof		1,000			1,000
Life Interest in Mill Cottage			(177,799)		(177,799)
Total restricted funds	(981)	342,500	(177,799)	-	163,720
Unrealised Reserve	-	160,000	-	-	160,000
Total restricted funds	(981)	502,500	(177,799)	-	323,720
Unrestricted funds:					
Designated funds:	-	-	161,100	813,693	974,793
Fixed Assets and illiquid Investments not recorded	-	161,100	(161,100)	-	-
Strategic Objectives 50% Prior Year Expenditure	-	-	-	165,382	165,382
Total designated funds	-	161,100	-	979,075	1,140,175
Unrealised Reserve	631,307	-	(500,507)	-	130,800
General funds - Free Reserves	1,084,458	17,894	-	(979,075)	123,277
Total unrestricted funds	1,715,765	178,994	(500,507)	-	1,394,252
Total funds	1,714,784	681,494	(678,306)	-	1,717,972

15A Prior Year Adjustment Detail

- 1 On 27/06/2019 the charity received by way of Legacy, Mill Cottage , which was not recorded as a legacy in the books and records. The Probate value on this date was £340,000.
Mill Cottage £340,000
- 2 On 17/02/2023 the charity purchased the garden next door to Mill Cottage for £1,500 to enhance the value of the property gifted by way of legacy. This was not recorded as Freehold in the books and records.
Mill Cottage Garden £1,500
- 3 On 21/07/2020 the charity awarded to a trustee, R Hitch, a life interest in Mill Cottage just prior to attaining the age of 76. At this point the life expectancy of a person aged 76 was to attain an age of 86.49 . A reduction in value of the asset, using the present value of the market rate rent, of £177,779 has been provided as at 31/03/2023 as a provision for liabilities and charges, as the trustees have relinquished control and given up the rights to the asset until the earlier of the passing of R Hitch or the life interest is revoked.
Life interest in Mill Cottage -£177,799
- 4 As the trustees relinquished the rights to the asset until a point in the future, the asset has been taken out of the unrestricted funds and treated as a restricted fund.
- 5 Mill Cottage has been redesignated as an investment rather than Freehold Property and has been revalued to the fair value of £501,500 as at 31/03/2023
Fair value adjustment of Mill Cottage £160,000
- 6 On 27/06/2019 the charity received by way of legacy Investment property which was not recorded as a legacy at the probate value. The Probate value was £304,200 but recorded at £152,100.
Investment Property understated £152,100
- 7 On 06/06/2012 the charity received via donation 50% of the premises of the sanctuary. The remaining 50% was purchased at the same time but the donation was not recorded in the books and records.
Donation unrecorded £9,000
- 8 Between 27/06/2019 and 21/07/2020 R Hitch, a trustee at that time, resided in the charity property Mill Cottage. The charity intend to charge rent in the sum of £15,360 which has been accrued as receivable at the Balance Sheet date.
Rent charged for charitable asset £15,360
- 9 Unrestricted funds have been designated in respect of all Freehold Property and Investment Property that is not already in a restricted fund. This amounts to £974,793 as at 31/03/2023.
- 10 The charity has changed its accounting policy for the minimum level of free unrestricted funds to be 6 months expenditure based on the previous year to enable Buttercups Sanctuary for Goats to meet its obligations in event of a shortfall in income or sudden upturn in expenditure. This has been transferred from unrestricted free funds to a designated reserve and amounts to £165,382 as at 31/03/2023.
- 11 Other small errors, PAYE liability overstated £2,534 and a Restricted Fund , Roof over Hoof , £1000 miss-designated.
Small accounting Errors £3,534
- 12 Prior to 31/03/2023 the Freehold Property was revalued to a revaluation reserve. A portion of the Freehold property has been redesignated as Investment Property, and restated to their fair value. The revaluation reserve of £631,307 has been reduced down to £130,800 to correct the reserve.
Reduction of Fair Value reserve -£500,507



16 Restricted funds

During the year there were no further restricted funds received and are noted in note 13 and 14.

17 Designated funds

Designated funds are unrestricted funds earmarked by the trustees to support the medium and longer term objects of the Sanctuary. It may be used for and invested in ways that support the Sanctuary's longevity in the next five years, and includes Property assets and 50% of the prior year expenditure of the Sanctuary.

18 Provision For Liabilities and Charges

The provision for liabilities and charges is the estimated value reduction due to the life interest given in the property Mill Cottage. At 31st March 2025 the life expectancy of the life tenant was 88.2 years. Using an estimated possible rental of £20,860 together with 10% maintenance charges, the present value using 3% of the future loss of rent gives rise to the provision of £164,076.