

**BUTTERCUPS SANCTUARY FOR GOATS**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**BUTTERCUPS SANCTUARY FOR GOATS**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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## **BUTTERCUPS SANCTUARY FOR GOATS**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- I) To alleviate the suffering, the abuse and neglect of goats, and to provide them with sanctuary and to find new homes for other unwanted goats
- II) To advance the public knowledge and understanding of goats and their requirements, treatment and care through education
- III) To help improve the standard of welfare for goats

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Buttercups Sanctuary for Goats to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

The trustees have decided to designate the funds in the CAF Bank Account as Restricted Building Development Fund

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1099627

##### **Principal address**

Wierton Hall  
East Hall Hill  
Boughton Monchelsea  
Maidstone  
Kent  
ME17 4JU

##### **Trustees**

R H HITCH (resigned 22.9.2020)  
S KING Chair  
P BROWN (resigned 23.6.2021)  
DR A McELLIGOTT  
MISS A ASSINDER  
J KENWARD (appointed 9.6.2020)

##### **Independent Examiner**

Abudey & Company  
First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

**BUTTERCUPS SANCTUARY FOR GOATS**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

S KING - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUTTERCUPS SANCTUARY FOR GOATS**

**Independent examiner's report to the trustees of BUTTERCUPS SANCTUARY FOR GOATS**

I report to the charity trustees on my examination of the accounts of BUTTERCUPS SANCTUARY FOR GOATS (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR SYMON L ABUDEY  
FAIA  
Abudey & Company  
First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

27 January 2022

**BUTTERCUPS SANCTUARY FOR GOATS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	457,995	-	457,995	426,694
Other trading activities	3	16,131	-	16,131	30,590
Investment income	4	1	-	1	50
<b>Total</b>		474,127	-	474,127	457,334
<b>EXPENDITURE ON</b>					
Raising funds	5	227,102	-	227,102	211,305
Other		67,152	-	67,152	64,044
<b>Total</b>		294,254	-	294,254	275,349
<b>NET INCOME</b>		179,873	-	179,873	181,985
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		761,655	459	762,114	580,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		941,528	459	941,987	762,114

The notes form part of these financial statements

**BUTTERCUPS SANCTUARY FOR GOATS**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	831,513	-	831,513	837,123
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		21,646	-	21,646	8,321
Cash at bank and in hand		173,059	459	173,518	47,568
		<u>194,705</u>	<u>459</u>	<u>195,164</u>	<u>55,889</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(7,919)	-	(7,919)	(8,720)
<b>NET CURRENT ASSETS</b>		<u>186,786</u>	<u>459</u>	<u>187,245</u>	<u>47,169</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,018,299	459	1,018,758	884,292
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(76,771)	-	(76,771)	(122,178)
<b>NET ASSETS</b>		<u>941,528</u>	<u>459</u>	<u>941,987</u>	<u>762,114</u>
<b>FUNDS</b>	14				
Unrestricted funds				941,528	761,655
Restricted funds				<u>459</u>	<u>459</u>
<b>TOTAL FUNDS</b>				<u>941,987</u>	<u>762,114</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:

S KING - Trustee

## **BUTTERCUPS SANCTUARY FOR GOATS**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BUTTERCUPS SANCTUARY FOR GOATS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations/Adoptions	330,099	193,113
Gift & Charity Aid	40,607	19,477
JRS Grant	11,251	-
Collection Box	-	979
Grants and Legacy	31,385	159,513
Rental Income	44,653	53,612
	<u>457,995</u>	<u>426,694</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Grants	<u>11,251</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Sale of Merchandise	5,957	11,677
Catering	10,174	18,913
	<u>16,131</u>	<u>30,590</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Interest Received	<u>1</u>	<u>50</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Loss on sale of assets	175	-
Support costs	218,452	190,816
	<u>218,627</u>	<u>190,816</u>

**BUTTERCUPS SANCTUARY FOR GOATS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. RAISING FUNDS - continued**

**Other trading activities**

	2021 £	2020 £
Purchases	8,475	20,489
	<u>          </u>	<u>          </u>
Aggregate amounts	227,102	211,305
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	209,898	6,514	2,040	218,452
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021 10	2020 10
Staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	426,694	-	426,694
Other trading activities	30,590	-	30,590
Investment income	50	-	50
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	457,334	-	457,334
 <b>EXPENDITURE ON</b>			
Raising funds	211,305	-	211,305
Other	64,044	-	64,044
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	275,349	-	275,349
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	181,985	-	181,985

**BUTTERCUPS SANCTUARY FOR GOATS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	579,670	459	580,129
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>761,655</u>	<u>459</u>	<u>762,114</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Building Projects- Facilities £	Plant and machinery £	
<b>COST</b>				
At 1 April 2020	813,693	20,683	37,693	
Disposals	-	-	-	
	<hr/>	<hr/>	<hr/>	
At 31 March 2021	813,693	20,683	37,693	
	<hr/>	<hr/>	<hr/>	
<b>DEPRECIATION</b>				
At 1 April 2020	-	20,622	31,267	
Charge for year	-	61	1,606	
Eliminated on disposal	-	-	-	
	<hr/>	<hr/>	<hr/>	
At 31 March 2021	-	20,683	32,873	
	<hr/>	<hr/>	<hr/>	
<b>NET BOOK VALUE</b>				
At 31 March 2021	813,693	-	4,820	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	
At 31 March 2020	813,693	61	6,426	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	
	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>				
At 1 April 2020	11,889	22,163	871	906,992
Disposals	-	(5,500)	-	(5,500)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	11,889	16,663	871	901,492
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2020	7,683	9,491	806	69,869
Charge for year	631	3,124	13	5,435
Eliminated on disposal	-	(5,325)	-	(5,325)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	8,314	7,290	819	69,979
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2021	3,575	9,373	52	831,513
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	4,206	12,672	65	837,123
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BUTTERCUPS SANCTUARY FOR GOATS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	(1,807)	3,031
Accruals	3,917	-
Accrued expenses	5,809	5,689
	<u>7,919</u>	<u>8,720</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 13)	<u>76,771</u>	<u>122,178</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Account 56288042	76,771	122,178

**14. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	761,655	179,873	941,528
<b>Restricted funds</b>			
Building Development Fund	459	-	459
	<u>762,114</u>	<u>179,873</u>	<u>941,987</u>
<b>TOTAL FUNDS</b>	<u>762,114</u>	<u>179,873</u>	<u>941,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	474,127	(294,254)	179,873
	<u>474,127</u>	<u>(294,254)</u>	<u>179,873</u>
<b>TOTAL FUNDS</b>	<u>474,127</u>	<u>(294,254)</u>	<u>179,873</u>

**BUTTERCUPS SANCTUARY FOR GOATS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	579,670	181,985	761,655
<b>Restricted funds</b>			
Building Development Fund	459	-	459
<b>TOTAL FUNDS</b>	<u>580,129</u>	<u>181,985</u>	<u>762,114</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	457,334	(275,349)	181,985
<b>TOTAL FUNDS</b>	<u>457,334</u>	<u>(275,349)</u>	<u>181,985</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	579,670	361,858	941,528
<b>Restricted funds</b>			
Building Development Fund	459	-	459
<b>TOTAL FUNDS</b>	<u>580,129</u>	<u>361,858</u>	<u>941,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	931,461	(569,603)	361,858
<b>TOTAL FUNDS</b>	<u>931,461</u>	<u>(569,603)</u>	<u>361,858</u>

**BUTTERCUPS SANCTUARY FOR GOATS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.