

Receipts and Payments Accounts
for the Year Ended 31 March 2022
for
Saidla Children's Charity (Kenya)
Charity Number 1099611

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for the Year Ended 31 March 2022**

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Saidia Children's Charity (Kenya)

Receipts and Payments Account for the

Year Ended 31 March 2022

		Year Ended 31st March 2022		Year Ended 31st March 2022		Year Ended 31st March 2022		Year Ended 31st March 2021	
		Unrestricted		Restricted		Total funds		Total funds	
	Notes	£	£	£	£	£	£	£	£
Receipts									
Donations	1	56,749		-		56,749		59,813	
Interest Income		38		-		38		99	
			56,787		-		56,787		59,912
Payments									
Fundraising Expenses		336		-		336		180	
Advertising & Marketing		2,220		-		2,220		1,920	
Bank Fees		175		-		175		258	
Charitable Donations	2	48,561		-		48,561		58,251	
IT Software and Consumables		249		-		249		-	
			(51,541)		-		(51,541)		(60,609)
Net Income/(Expenditure)			5,246		-		5,246		(697)
Opening Reserves as at 1 April 2021	3		37,262		-		37,262		49,505
Closing Reserves as at 31 March 2022			42,508		-		42,508		48,808

Saidia Children's Charity (Kenya)

Statement of Assets and Liabilities

Year Ended 31 March 2022

		<u>31 March 2022</u>	<u>31 March 2021</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Assets</u>			
Debtors		-	11,546
Cash at bank		42,508	37,262
		<u>42,508</u>	<u>48,808</u>
<u>Liabilities</u>			
Creditors		-	-
		<u>-</u>	<u>-</u>
<u>Net Assets</u>		<u>42,508</u>	<u>48,808</u>
<u>Unrestricted funds</u>			
Designated funds	4	21,000	21,000
General funds	3	21,508	27,808
		<u>42,508</u>	<u>48,808</u>
<u>Restricted funds</u>		<u>-</u>	<u>-</u>
<u>Total funds</u>		<u>42,508</u>	<u>48,808</u>

1. **Donations** Includes £12,594 from the Orphan Support League (OSL), our sister organization in the USA (£14,535 - 2021).
2. **Grants Payable** amounted to £48,561 (£58,251 – 2001) and were funds paid to Saidia Children's Home in Kenya.
3. The Trustees have opted to apply a **change in accounting policy** in the period transitioning from an accruals basis used in the year ended 31 March 2021 to a receipts and payments basis of preparing the financial statements this year. It was felt that it is more appropriate for the charity, considering its size, to make the accounting simpler and easier for the members to follow.

As a result of the transition, the opening unrestricted fund reserves in the 2022 financial year differ from those carried forward at the 2021 year end by £11,546. The Trustees do not believe it is necessary to restate the comparatives on the face of the financial statements.

The restated unrestricted fund balance brought forward for general funds can be reconciled to the balance carried forward in the comparative year as follows:

	£
Total unrestricted funds at 31 st March 2021	27,808
Reverse:	
Debtors re Gift Aid	(11,546)
Total unrestricted funds at 1 st April 2021	<u>16,262</u>

The general funds are unrestricted funds for the charity's work supporting children in the Gilgil district in and outside the Saidia Children's Home.

4. The charity continues to hold a contingency fund (designated) to provide cover for any unexpected shortfall in fundraising so that our commitment to Saidia is protected. The balance remains at £21,000 for both 2022 and 2021.

The annual commitment to Saidia remains at £40,000 per annum along with a variable amount for higher education expenses previously borne by OSL.

5. **Taxation** – the charity is exempt from corporation tax as all its income is charitable and is applied for.
6. **Related party transactions** – there were no related party transactions in the current or prior year.
7. **Trustees' remuneration and benefits** – there were no trustees' remuneration, benefits or expenses paid in the current or prior year.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAIDIA CHILDREN'S CHARITY (KENYA)**

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 1 to 3.

Respective responsibilities of members and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or.
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



**Colin Airey FCCA
George Hay Partnership LLP
Chartered Accountants**

Brigham House
High Street
Biggleswade
Bedfordshire

Dated: 24/01/2023