

COMPANY REGISTRATION NUMBER: 04793697

CHARITY REGISTRATION NUMBER: 1099610

Carlisle Key
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

GORDON CONSULTANCY LIMITED

Chartered accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Key

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	9

Carlisle Key

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Carlisle Key
Charity registration number	1099610
Company registration number	04793697
Principal office and registered office	Guildhall Chambers 29 Fisher Street Carlisle CA3 8RF

The trustees

P Ryan	(Resigned 30 April 2021)
B White	
PM Coll	
Rev MA Martinson	(Resigned 30 April 2021)
PN Burley	(Resigned 7 July 2021)
J Sutherland	
GL Ridgewell	
S March	
Dr F Powley	(Resigned 30 April 2021)

Independent examiner	Mr RW Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
-----------------------------	---

Structure, governance and management

Community Projects Carlisle was registered as a charity on the 29th of March 2003 with the number 1099610. The charity is a charitable company limited by guarantee and was set up on the 10th of June 2003.

It is governed by its Memorandum and Articles of Association.

On the 1st of April 2004 it took over the work being undertaken by the unincorporated charity of the same name. The charity's objectives are: 'The relief of need, hardship and distress of young people ages 16-25, in Carlisle and District by the provision of emergency overnight accommodation and other related services and to encourage them towards independent living'.

Carlisle Key

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The trustees' annual report

must provide details of the

objectives and activities of the charity.

The Articles of Association stipulate the number of trustees shall be no less than three (with no maximum) and trustees are appointed at the Annual General Meeting.

Achievements and performance

It has been a challenging year for our homeless service. Obviously Covid brought many challenges and continues to do so. We increased our opening hours during the first lockdown in March 2020 and have continued with those increased opening hours while all statutory services went on line or telephone only, as we realised there were many vulnerable young people with no place to go when in crisis.

The organisation is working well, we are just taking back volunteers to help run the service and provide much needed support for our paid staff. Our service relies on volunteers so its really good to start taking some back in. We also provide placements for social work students and counselling students to enable them to gain practical experience.

Donations are going well and we are increasing our efforts to secure future funding to enable us to make the organisation financially sustainable. A fundraising strategy is being developed to list all grant and fundraising activity.

We have supported over 300 young people in the last year with homeless advice, supported accommodation, benefits advice, food parcels, emotional support, mental health issues, counselling, signposting to drug and alcohol services and debt advice. Several of the young people have been in crisis so the support is intensive and time consuming but we are continuing to offer extended opening hours and we also have an online messaging service that our young people can access to receive support.

Our eleven units of supported accommodation are in great demand as restrictions have lifted. We currently have a waiting list and the young people that live there are very settled. We look forward to another year of helping homeless young people.

Carlisle Key

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The trustees' annual report

must contain a review of the

charity's financial position

at the end of the reporting period.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 July 2022 and signed on behalf of the board of trustees by:

GL Ridgewell
Trustee

Carlisle Key

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle Key

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Carlisle Key ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Carlisle Key

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle Key *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RW Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

1 July 2022

Carlisle Key

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	166,915	46,965	213,880	247,121
Other trading activities	6	116,770	–	116,770	107,861
Investment income	7	–	–	–	12
Total income		<u>283,685</u>	<u>46,965</u>	<u>330,650</u>	<u>354,994</u>
Expenditure					
Expenditure on charitable activities		<u>231,727</u>	<u>17,712</u>	<u>249,439</u>	<u>247,744</u>
Total expenditure		<u>231,727</u>	<u>17,712</u>	<u>249,439</u>	<u>247,744</u>
Net income and net movement in funds		<u>51,958</u>	<u>29,253</u>	<u>81,211</u>	<u>107,250</u>
Reconciliation of funds					
Total funds brought forward		<u>141,372</u>	<u>59,115</u>	<u>200,487</u>	<u>93,237</u>
Total funds carried forward		<u>193,330</u>	<u>88,368</u>	<u>281,698</u>	<u>200,487</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Carlisle Key

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	311,773	327,855
Current assets			
Debtors	13	–	12,062
Cash at bank and in hand		254,750	176,498
		<u>254,750</u>	<u>188,560</u>
Creditors: amounts falling due within one year	14	<u>12,367</u>	<u>31,103</u>
Net current assets		<u>242,383</u>	<u>157,457</u>
Total assets less current liabilities		554,156	485,312
Creditors: amounts falling due after more than one year	15	<u>272,458</u>	<u>284,825</u>
Net assets		<u>281,698</u>	<u>200,487</u>
Funds of the charity			
Restricted funds		88,368	59,115
Unrestricted funds		<u>193,330</u>	<u>141,372</u>
Total charity funds	19	<u>281,698</u>	<u>200,487</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 20 form part of these financial statements.

Carlisle Key

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 1 July 2022, and are signed on behalf of the board by:

GL Ridgewell
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Guildhall Chambers, 29 Fisher Street, Carlisle, CA3 8RF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	43,784	—	43,784

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	1,260	37,868	39,128
Release of holding grants	—	9,097	9,097
Localgiving	—	—	—
Capita	—	—	—
Riverside	—	—	—
Methodist church	—	—	—
Period Poverty North Cumbria	—	—	—
Groundwork	—	—	—
TJX	—	—	—
Christmas Appeal	—	—	—
Paypal Giving Fund	—	—	—
Francis C Scott	20,000	—	20,000
Postcode Neighbourhood	20,000	—	20,000
St Martins in the field	3,871	—	3,871
Wates Familty Enterprise Trust	5,000	—	5,000
Newcastle Community Foundation	3,000	—	3,000
The Henry Smith Charity	25,000	—	25,000
Lloyds Bank Foundation	25,000	—	25,000
EC Graham Forsters	20,000	—	20,000
	<u>166,915</u>	<u>46,965</u>	<u>213,880</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	16,172	—	16,172

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable	142,563	66,443	209,006
Release of holding grants	—	9,097	9,097
Localgiving	3,535	—	3,535
Capita	500	—	500
Riverside	950	—	950
Methodist church	3,104	—	3,104
Period Poverty North Cumbria	874	—	874
Groundwork	500	—	500
TJX	500	—	500
Christmas Appeal	590	—	590
Paypal Giving Fund	2,293	—	2,293
Francis C Scott	—	—	—
Postcode Neighbourhood	—	—	—
St Martins in the field	—	—	—
Wates Family Enterprise Trust	—	—	—
Newcastle Community Foundation	—	—	—
The Henry Smith Charity	—	—	—
Lloyds Bank Foundation	—	—	—
EC Graham Forsters	—	—	—
	<u>171,581</u>	<u>75,540</u>	<u>247,121</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Student placements	—	—	2,800	2,800
Rent	<u>116,770</u>	<u>116,770</u>	<u>105,061</u>	<u>105,061</u>
	<u>116,770</u>	<u>116,770</u>	<u>107,861</u>	<u>107,861</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>12</u>	<u>12</u>

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>16,082</u>	<u>16,082</u>

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>180</u>	<u>180</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	144,674	124,594
Employer contributions to pension plans	<u>5,847</u>	<u>6,001</u>
	<u>150,521</u>	<u>130,595</u>

The average head count of employees during the year was 10 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2021 and 31 March 2022	<u>277,417</u>	<u>60,841</u>	<u>16,322</u>	<u>354,580</u>
Depreciation				
At 1 April 2021	10,975	9,233	6,517	26,725
Charge for the year	<u>5,551</u>	<u>6,452</u>	<u>4,079</u>	<u>16,082</u>
At 31 March 2022	<u>16,526</u>	<u>15,685</u>	<u>10,596</u>	<u>42,807</u>
Carrying amount				
At 31 March 2022	<u>260,891</u>	<u>45,156</u>	<u>5,726</u>	<u>311,773</u>
At 31 March 2021	<u>266,442</u>	<u>51,608</u>	<u>9,805</u>	<u>327,855</u>

13. Debtors

	2022 £	2021 £
Trade debtors	—	3,845
Prepayments and accrued income	—	8,217
	<u>—</u>	<u>12,062</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	12,367	12,367
Trade creditors	—	2,070
Accruals and deferred income	—	16,666
	<u>12,367</u>	<u>31,103</u>

15. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	41,647	54,014
Accruals and deferred income	<u>230,811</u>	<u>230,811</u>
	<u>272,458</u>	<u>284,825</u>

16. Deferred income

	2022 £	2021 £
At 1 April 2021	<u>230,811</u>	<u>230,811</u>

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,847 (2021: £6,001).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>230,811</u>	<u>230,811</u>

19. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
General funds	<u>141,372</u>	<u>283,685</u>	<u>(231,727)</u>	<u>193,330</u>

	At			At
	1 April 2020	Income	Expenditure	31 March 2021
	£	£	£	£
General funds	<u>79,016</u>	<u>279,454</u>	<u>(217,098)</u>	<u>141,372</u>

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Funds	—	9,097	(9,097)	—
Hadfield Trust	—	—	—	—
St James Place	7,362	—	(393)	6,969
Nationwide	17,643	—	(8,222)	9,421
Tudor Trust	3,500	—	—	3,500
Cumbria CC	12,740	30,670	—	43,410
Cumbria Community Fund	2,000	5,000	—	7,000
Homeless Link	14,000	—	—	14,000
Co-op Local Fund	1,870	2,198	—	4,068
	<u>59,115</u>	<u>46,965</u>	<u>(17,712)</u>	<u>88,368</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Funds	—	9,097	(9,097)	—
Hadfield Trust	4,221	—	(4,221)	—
St James Place	10,000	—	(2,638)	7,362
Nationwide	—	32,333	(14,690)	17,643
Tudor Trust	—	3,500	—	3,500
Cumbria CC	—	12,740	—	12,740
Cumbria Community Fund	—	2,000	—	2,000
Homeless Link	—	14,000	—	14,000
Co-op Local Fund	—	1,870	—	1,870
	<u>14,221</u>	<u>75,540</u>	<u>(30,646)</u>	<u>59,115</u>

Carlisle Key

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	311,773	—	311,773
Current assets	166,382	88,368	254,750
Creditors less than 1 year	(12,367)	—	(12,367)
Creditors greater than 1 year	(272,458)	—	(272,458)
Net assets	<u>193,330</u>	<u>88,368</u>	<u>281,698</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	327,855	—	327,855
Current assets	129,446	59,114	188,560
Creditors less than 1 year	(31,103)	—	(31,103)
Creditors greater than 1 year	(284,825)	—	(284,825)
Net assets	<u>141,373</u>	<u>59,114</u>	<u>200,487</u>