

**Richmondshire Building Preservation Trust Limited**  
**Company Limited by Guarantee**  
**Consolidated Financial Statements**  
**31 March 2025**

**CHIPCHASE MANNERS**

Chartered accountants & statutory auditor  
Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

# **Richmondshire Building Preservation Trust Limited**

**Company Limited by Guarantee**

**Consolidated Financial Statements**

**Year ended 31 March 2025**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent auditor's report to the members	<b>8</b>
Consolidated statement of financial activities (including income and expenditure account)	<b>12</b>
Consolidated statement of financial position	<b>13</b>
Charity statement of financial position	<b>14</b>
Consolidated Statement of cash flows	<b>15</b>
Notes to the consolidated financial statements	<b>16</b>
<b>The following pages do not form part of the consolidated financial statements</b>	
Detailed consolidated statement of financial activities (including income and expenditure account)	<b>29</b>
Notes to the detailed consolidated statement of financial activities (including income and expenditure account)	<b>32</b>

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# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the Consolidated Financial Statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

**Registered charity name** Richmondshire Building Preservation Trust Limited

**Charity registration number** 10099607

**Company registration number** 04637976

**Principal office and registered office** The Station  
Station Yard  
Richmond  
North Yorkshire  
DL10 4LD

#### The trustees

N Bradbury	
R W Casson	
G S Dick	(Appointed 1 March 2025)
A Fatehrad	(Appointed 30 July 2025)
B C Johnston (Chair)	
S Moore	(Appointed 25 April 2024)
B J Ryan	
P L J Upton	
	(Served from 19 September 2024 to 9 September 2025)
M Ward	(Resigned 9 September 2025)
N Dagnall	(Resigned 18 September 2024)
J Graevenor	(Resigned 18 September 2024)
J P R Harris	(Resigned 18 September 2024)
J J Yates	(Resigned 18 September 2024)
S D J Ibbotson	(Resigned 18 November 2024)

**Auditor** Chipchase Manners  
Chartered accountants & statutory auditor  
Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

**Bankers** HSBC  
1 Prospect Place  
Darlington  
DL3 7LQ

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2025**

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#### **Structure, governance and management**

##### Organisation

The Trust's main asset is The Station. Chris Brown, the Trust Chief Executive Officer, is responsible for the day-to-day management of the building, in consultation with operational Trustees Sian Moore, as Director of Finance and Robin Casson, as Director of Operations. Chris Brown is supported by a team of 5 managers for Finance, Buildings, Marketing, Cinema and Events, Gallery and Retail. RBPT directly manage the Cinema, Shop, Gallery and Room Hire operations, alongside its role as building manager for the whole site. We'd like to thank all our managers and their teams, for their hard work in providing the best experience to the many visitors and customers of The Station. The Chief Executive Officer is also responsible for supporting and managing the relationships with The Station's five tenant businesses, as well as progressing any external operational projects. The Station Café | Bar and The Sweet Stop are run by RBPT Enterprises, a wholly owned subsidiary of the Trust, constituted as a company limited by guarantee, with four Directors in post at year-end: Gareth Bottomley (Café Head Chef), Faye Doorbar (Independent), James Gravenor (Trustee) and Belinda Ryan (Trustee). The Board would like to thank the Enterprises Directors for their tireless work in establishing the Café and new venture, The Sweet Stop, as thriving businesses. Thanks also to Enterprises Manager, Emma Bottomley, and her team, who create a welcoming and professional environment to all customers

##### The Trust Board

At the year-end, there were 9 Trustees (out of a maximum of 12, as laid down by the Memorandum and Articles of Association). Bryan Johnston is the current Chair and Lin Ryan is the Vice Chair. Each board member was given a secondary appointment on which they would lead: Robin Casson Operations Director, Stephen Ibbotson Finance Director, until his resignation on 18 November 2024, Sian Moore was appointed Finance Director on the same day following the resignation of Stephen Ibbotson, Phil Upton Technology Officer, Nicky Dagnall and Nigel Bradbury, Matt Ward, are also on the board having built from successful careers in the arts, engineering and property management. Greg Dick was appointed as a Trustee in March 2025, a specialist in Architecture. The Board is supported by a clerk, Maggie Shackleton. The Trust board thanks Chris Brown, the Trust Chief Executive Officer for his hard work and leadership over the last year.

##### Members of the Trust

The Trust members are called Friends; each either pay an annual fee or a minimum £500 for life membership. All Friends are invited to attend the Annual General Meeting, elect or reelect Trustees and to approve the Annual Report and the related accounts, as well as taking part in discussion of matters of interest.

At the end of the year there were 162 Friends (57 Life Friends, 57 Joint and 48 individual) - a small increase on the previous year. The Chief Executive Officer has reviewed the scheme, which relaunched in June 2024 in efforts to further grow the Trust membership.

# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Objectives and activities**

The Memorandum and Articles of Association defines the objectives of the RBPT as:

1. To preserve, for the people of Richmondshire and of the Nation, the historical, architectural and constructional heritage that may exist in and around Richmondshire, in the County of North Yorkshire in buildings and land (including any building as defined in Section 336 of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.
2. To promote Education and the Arts in such charitable ways as the Trustees consider appropriate from time to time, to complement the Preservation of the said Historical, Architectural and Constructional Heritage.

#### **Public Benefit Statement**

The objectives of the Trust are set out above. The Trust has fulfilled these objectives through the maintenance and running of The Station and with respect to related educational and artistic activities. In making decisions and exercising its powers the Trust has had due regard to the Charity Commission Guidance on Public Benefit.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

##### **Improvements to the Station**

During the 2024/25 financial year we completed ongoing roof repairs to the new and original roofs, internal and external redecorations and replaced outdoor furniture, including the provision of a grant funded outdoor seating area for the café. The cinema has had new carpets and screens 1 and 2 have had air conditioning installed, meaning all screens are now fully air conditioned. Work is ongoing on projects to replace plant and machinery and the repair and maintenance of the original decorative timber. The Trust continues to fulfil its primary objective of preserving heritage assets under its control for generations to come and investing as required to fulfil this objective.

##### **Volunteers**

The Trust Board greatly values the involvement of volunteers from the local community. Of the 25 volunteers at the end of the financial year, one assists in the Shop, 22 greet visitors on the Platform, one leads on the Station heritage, several assist with events and three assist with the cinema. The volunteer team is managed by one of the staff, acting as Volunteer Coordinator. We extend our thanks to all our dedicated volunteers and our passionate Volunteer Coordinator.

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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#### **Achievements and performance** *(continued)*

##### The Tenants

The rents paid by our Tenants are an integral part of the financial business model for running The Station and the Trust as a whole, the success of those businesses is crucial. Currently, The Brew Station and Archer's Jersey Ice Cream each occupy two units. Goosewing Studios and The Angel's Share occupy one. The C J School of Dance also occupies one unit with the additional part time use of the Townsend Suite. The Café Bar area is occupied by RBPT Enterprises, along with an additional unit for 'The Sweet Stop'. Within the financial year, Richmond Brewing Company departed The Station and we welcomed new tenant, the Brew Station in their place. RBPT Enterprises operate the vintage sweet shop. The Trust run Station Shop occupies one unit and the Cinema occupies four units. The Trust management office occupies one unit. The Trust Board would like to thank all our tenants, who collectively attract many visitors to The Station and contribute greatly to our joint economic success.

##### The Station and the Community

The Trust sees the Station as a centre for the local community and in that context a number of events have been organised within the financial year, including: a series of themed fairs, children activity trails, foraging workshops, various creative and physical workshops; including art, glass fusing, wreath making and book binding. In addition, Father Christmas made his annual visit for 2 weekends to the delight of our younger visitors. The Station also provides a venue for those wishing to learn or improve their knowledge of French, Italian and Spanish, or further their wellbeing in Yoga or Pilates. There are also dance classes, children's music classes and The Station provides a home for the Station Singers, Weightwatchers, POSCH and a photography group (alongside other private classes/hires). In the 2024/25 financial year, The Station saw a total footfall of 414,592, equating to an average of over 1,100 visitors per day, with approximately a third (140,000) visiting the Artisan corridor. The Station Cinema saw 43,960 admissions and has become a key part of the wider Richmondshire community and in particular being recognised as a Neurodiverse company of the year due to the work with local neurodiverse groups and accommodations (which extends to Durham and beyond).

A foodbank, which operates twice a year supports both cinema admissions and support to the local community, and a free animation workshop to promote younger audiences interest in potential careers within the film industry took place during the year. We also work closely with NYBEP providing our time with their programmes within local schools providing interview practice, promoting careers and opportunities within the industry. The station manager, Dan Westgarth was given an award in Summer 2024 from York University for work in the community and leadership - [www.york.ac.uk/news-and-events/news/2024/events/winners-enterprise-awards-2024/](http://www.york.ac.uk/news-and-events/news/2024/events/winners-enterprise-awards-2024/) further putting the Cinema on the map as one of the best in the country.

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2025**

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#### **Achievements and performance** *(continued)*

##### Risk Management

Strategic risks are managed by an elected board representative and operational risks are managed by the Chief Executive Officer. Both are reviewed regularly at Board meetings and monthly by the Chief Executive Officer. Urgent risks may be identified at any time either Strategic or Operational and brought to the attention of the Board via electronic communication and appropriate action taken swiftly. With the appointment and our thanks to the Clerk to the Board, risks and progress are closely monitored via detailed meeting minutes and rolling action logs.

##### Relationship with other organisations.

Although the Trust owns The Station building and the immediately adjacent car park, it shares the tenancy of the remainder of the car park, leased from North Yorkshire Council, with the Richmondshire Leisure Trust. In February 2025 the Richmondshire Leisure Trust was taken back inhouse by North Yorkshire Council, thereafter all arrangements with the Richmondshire Leisure Trust were taken over by North Yorkshire Council. All income and expenses are shared on an equal basis and regular meetings take place at senior level, regarding the shared site and the local environment. We would like to thank Richmondshire Leisure Trust for such a productive relationship and commitment to jointly operating a high-quality site. The Trust is represented at meetings of the Original Richmond Business and Tourism Association (ORBTA) and its subsidiary tourism body Welcome to Richmond. We are also a member of the Heritage Trust Network, an organisation that helps members save national heritage assets. We are also continuing to build relationships with the local army and refugee community. The Trust continues to build its relationship with North Yorkshire Council and its representatives and furthering our objectives of preserving heritage buildings throughout Richmondshire.

#### **Financial review**

##### Financial Statements

The Trust's accounts in 2024/25 showed a surplus of £26,836 on our unrestricted General Fund, which is a positive variation £32,631 on the previous year's performance. The year-end performance is a £6,165 reduction against the annual budget forecast. There are a number of factors that aided this performance including: utility cost reductions, car parking income and investment income (all achieving at least £2,000 over their respective budgets). There were a number of negative factors too, which were offset by performances elsewhere in the organisation: Underperformance of the cinema (due to poor performing film schedules), additional repairs and renewals required, additional depreciation due to a review of the asset register, and unbudgeted staffing costs. RBPT Enterprises made a profit in 2024/25 of £2,814, which represents the trade from both the café bar and sweetstop, which was a new undertaking in 2023/24. This profit is after contributing to the Trust over £130,000 in rent, service charges, staffing recharges, financing and discounts to staff, volunteers and Friends. A reduction of £78,558 in restricted funds is due to the depreciation (£55,060) of the Trust's heritage asset, the Station building and a reduction in the New Projects Fund (£23,498) due to spending on feasibility studies at The Old Grammar School. No grants were issued by the Trust to external parties in 2024/25. In planning for the future, the Trust has a policy of ring-fencing £100,000 ("Major Repairs Fund") to be set aside for maintenance projects in the medium to long term; with a separate target of £275,000 in accumulated general funds, to meet working capital needs and to cover potential loss of income if a tenant leaves. The current unrestricted funds, including the ring-fenced £100,000 stood at £429,428 on 31st March 2025 which is above our reserve targets. Cashflow is monitored and reported on regularly by our Finance Manager, to ensure all Trust liabilities can be timely met.

# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Plans for future periods**

##### **The Future**

2025/26 is looking to continue positively, after finishing 2024/25 on a strong financial footing. North Yorkshire Council agreed to work with RBPT to progress the development of the former Old Grammar School, and this project is expected to take up a lot of time and capacity of both Officers and Trustees throughout 2025/26 and beyond. A project budget of £18,850 has been set aside to fund the commencement of this project. The cinema, although performing well, continues to be a long-term risk with changes in audience attitudes and the continued rise in the popularity of streaming. The budget for 2025/26 has been set and if achieved by all our operations (including those of RBPT Enterprises), will generate another strong surplus. The Chief Executive Officer and the Board continue to explore new opportunities for growth and diversification, including feasibility work into at risk heritage buildings of interest, which include the former Gas House, which sits in close proximity to and complement the heritage of our flagship project, The Station

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the Consolidated Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare Consolidated Financial Statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these Consolidated Financial Statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Consolidated Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

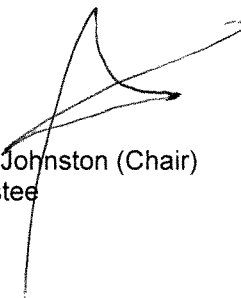
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#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 24 November 2025 and signed on behalf of the board of trustees by:



B C Johnston (Chair)  
Trustee

# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Limited** *(continued)*

**Year ended 31 March 2025**

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#### **Opinion**

We have audited the Consolidated Financial Statements of Richmondshire Building Preservation Trust Limited (the 'charity') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Consolidated Financial Statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the Consolidated Financial Statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Consolidated Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Consolidated Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the Consolidated Financial Statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Consolidated Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Limited** *(continued)*

**Year ended 31 March 2025**

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In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Consolidated Financial Statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the Consolidated Financial Statements are prepared is consistent with the Consolidated Financial Statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Consolidated Financial Statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the Consolidated Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Limited *(continued)*

Year ended 31 March 2025

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#### Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though the audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the company and the environment in which they operate.
- We obtained an understanding of how the company is ensuring their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the company. We corroborated our inquiries through review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
- We assessed the susceptibility of the company's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
  - Identifying and assessing the effectiveness of controls management of the company has in place to detect and prevent possible fraud;
  - Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
  - Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
  - Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end; and
  - Assessing the extent of compliance with applicable laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements,
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# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Limited *(continued)*

**Year ended 31 March 2025**

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whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Gorman FCA FCCA (Senior Statutory Auditor)

For and on behalf of  
Chipchase Manners  
Chartered accountants & statutory auditor  
Chipchase Manners  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA

24 November 2025

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# Richmondshire Building Preservation Trust Limited

Company Limited by Guarantee

## Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	31,664	20,000	51,664	36,856
Charitable activities	6	926,182	—	926,182	911,150
Other trading activities	7	1,168,633	—	1,168,633	1,083,198
Investment income	8	10,766	—	10,766	6,376
<b>Total income</b>		<b>2,137,245</b>	<b>20,000</b>	<b>2,157,245</b>	<b>2,037,580</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	9,048	—	9,048	4,558
Costs of other trading activities	10	961,582	—	961,582	944,549
Expenditure on charitable activities	11,12	1,139,779	98,558	1,238,337	1,094,268
<b>Total expenditure</b>		<b>2,110,409</b>	<b>98,558</b>	<b>2,208,967</b>	<b>2,043,375</b>
<b>Net expenditure and net movement in funds</b>		<b>26,836</b>	<b>(78,558)</b>	<b>(51,722)</b>	<b>(5,795)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		402,592	1,765,433	2,168,025	2,173,820
<b>Total funds carried forward</b>		<b>429,428</b>	<b>1,686,875</b>	<b>2,116,303</b>	<b>2,168,025</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these Consolidated Financial Statements.

# Richmondshire Building Preservation Trust Limited

Company Limited by Guarantee

## Consolidated Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	18	230,550	237,466
Heritage assets	19	1,660,852	1,715,912
		<u>1,891,402</u>	<u>1,953,378</u>
<b>Current assets</b>			
Stocks	21	38,305	45,767
Debtors	22	44,280	22,848
Cash at bank and in hand		340,164	353,577
		<u>422,749</u>	<u>422,192</u>
<b>Creditors: amounts falling due within one year</b>	23	197,848	207,545
<b>Net current assets</b>		<u>224,901</u>	<u>214,647</u>
<b>Total assets less current liabilities</b>		<u>2,116,303</u>	<u>2,168,025</u>
<b>Net assets</b>		<u>2,116,303</u>	<u>2,168,025</u>
<b>Funds of the charity</b>			
Restricted funds		1,686,875	1,765,433
Unrestricted funds		429,428	402,592
<b>Total charity funds</b>	25	<u>2,116,303</u>	<u>2,168,025</u>

These Consolidated Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These Consolidated Financial Statements were approved by the board of trustees and authorised for issue on 24 November 2025, and are signed on behalf of the board by:



B C Johnston (Chair)  
Trustee

The notes on pages 16 to 27 form part of these Consolidated Financial Statements.

# Richmondshire Building Preservation Trust Limited

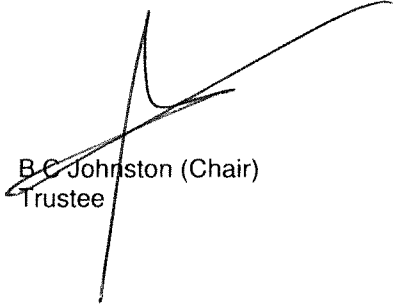
Company Limited by Guarantee

## Charity Statement of Financial Position

31 March 2025

	2025 £	2024 £
<b>Fixed assets</b>		
Tangible fixed assets	217,883	221,850
Heritage assets	1,660,852	1,715,912
Investments	1	1
	<u>1,878,736</u>	<u>1,937,763</u>
<b>Current assets</b>		
Stocks	23,593	27,581
Debtors	44,658	21,184
Cash at bank and in hand	242,807	304,030
	<u>311,058</u>	<u>352,795</u>
<b>Creditors: amounts falling due within one year</b>	<u>89,732</u>	<u>135,960</u>
<b>Net current assets</b>	<u>221,326</u>	<u>216,835</u>
<b>Total assets less current liabilities</b>	<u>2,100,062</u>	<u>2,154,598</u>
<b>Net assets</b>	<u>2,100,062</u>	<u>2,154,598</u>
<b>Funds of the charity</b>		
Restricted funds	1,686,875	1,765,433
Unrestricted funds	413,187	389,165
<b>Total charity funds</b>	<u>2,100,062</u>	<u>2,154,598</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 November 2025, and are signed on behalf of the board by:



B.C Johnston (Chair)  
Trustee

The notes on pages 16 to 27 form part of these Consolidated Financial Statements.



# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Consolidated Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net expenditure	(51,722)	(5,795)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	56,134	47,050
Depreciation of heritage assets	55,060	51,533
Other interest receivable and similar income	(10,766)	(6,376)
Interest payable and similar charges	3,988	4,046
Accrued (income)/expenses	(3,656)	7,748
<i>Changes in:</i>		
Stocks	7,462	(12,097)
Trade and other debtors	(2,177)	(3,168)
Trade and other creditors	(25,296)	66,346
Cash generated from operations	29,027	149,287
Interest paid	(3,988)	(4,046)
Interest received	10,766	6,376
Net cash from operating activities	<u>35,805</u>	<u>151,617</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(49,489)	(36,889)
Proceeds from sale of tangible assets	271	—
Net cash used in investing activities	<u>(49,218)</u>	<u>(36,889)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(13,413)	114,728
<b>Cash and cash equivalents at beginning of year</b>	<u>353,577</u>	<u>238,849</u>
<b>Cash and cash equivalents at end of year</b>	<u>340,164</u>	<u>353,577</u>

The notes on pages 16 to 27 form part of these Consolidated Financial Statements.

# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Consolidated Financial Statements**

**Year ended 31 March 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Station, Station Yard, Richmond, North Yorkshire, DL10 4LD.

#### **2. Statement of compliance**

These Consolidated Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The Consolidated Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Consolidated Financial Statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Richmondshire Building Preservation Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Consolidated Financial Statements** *(continued)*

**Year ended 31 March 2025**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment	-	15-20% Reducing balance
Equipment (Charity)	-	15% reducing balance

##### **Heritage assets**

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Trust is limited by guarantee, and does not have a share capital. All members undertake to contribute such an amount not exceeding £1, as may be required in the event of the trust being wound up, within one year of being a member, for payment of debts and liabilities of the trust and costs of winding up.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Grants</b>			
NYC UK Shared Prosperity fund - feasibility study	–	20,000	20,000
NYC UK Shared Prosperity fund - grant for repairs	23,999	–	23,999
<b>Subscriptions</b>			
Memberships	7,665	–	7,665
	<u>31,664</u>	<u>20,000</u>	<u>51,664</u>

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

Year ended 31 March 2025

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
NYC UK Shared Prosperity fund - feasibility study	—	20,000	20,000
NYC UK Shared Prosperity fund - grant for repairs	—	—	—
<b>Subscriptions</b>			
Memberships	16,856	—	16,856
	<u>16,856</u>	<u>20,000</u>	<u>36,856</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
The Station	356,264	356,264	322,000	322,000
The Shop	125,782	125,782	124,780	124,780
The Cinema	444,136	444,136	464,370	464,370
	<u>926,182</u>	<u>926,182</u>	<u>911,150</u>	<u>911,150</u>

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	22,496	22,496	17,986	17,986
RBPT Enterprises	1,146,137	1,146,137	1,065,212	1,065,212
	<u>1,168,633</u>	<u>1,168,633</u>	<u>1,083,198</u>	<u>1,083,198</u>

#### 8. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	10,766	10,766	6,376	6,376

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

Year ended 31 March 2025

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Subscriptions	9,048	9,048	4,558	4,558

#### 10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - RBPT Enterprises	961,582	961,582	944,549	944,549

RBPT Enterprises Limited is a wholly owned trading subsidiary of the charity.

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
The Station	471,453	—	471,453
The Shop	118,184	—	118,184
The Cinema	419,945	—	419,945
Car Park	85,831	—	85,831
Gallery	952	—	952
New Projects	—	43,498	43,498
Support costs	43,414	55,060	98,474
	1,139,779	98,558	1,238,337

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
The Station	383,496	—	383,496
The Shop	112,981	—	112,981
The Cinema	425,129	—	425,129
Car Park	69,973	—	69,973
Gallery	1,711	—	1,711
New Projects	—	—	—
Support costs	49,443	51,535	100,978
	1,042,733	51,535	1,094,268

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

Year ended 31 March 2025

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
The Station	471,453	90,831	562,284	480,691
The Shop	118,184	—	118,184	112,981
The Cinema	419,945	—	419,945	425,129
Car Park	85,831	—	85,831	69,973
Gallery	952	—	952	1,711
New Projects	43,498	—	43,498	—
Governance costs	—	7,643	7,643	3,783
	<u>1,139,863</u>	<u>98,474</u>	<u>1,238,337</u>	<u>1,094,268</u>

#### 13. Analysis of support costs

	Analysis of support costs - The Station £	Total 2025 £	Total 2024 £
General office	20,385	20,385	27,981
Governance costs	7,643	7,643	3,783
Staff training and expenses	7,187	7,187	5,553
Legal and professional fees	3,047	3,047	6,922
Telephone costs	1,164	1,164	1,158
Bank charges and interest	3,988	3,988	4,046
Depreciation of heritage assets	55,060	55,060	51,535
	<u>98,474</u>	<u>98,474</u>	<u>100,978</u>

#### 14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	56,134	47,050
Depreciation of heritage assets	<u>55,060</u>	<u>51,535</u>

#### 15. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the consolidated financial statements	<u>7,700</u>	<u>3,100</u>



# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	844,740	827,530
Social security costs	56,596	49,181
Employer contributions to pension plans	18,208	15,412
	<u>919,544</u>	<u>892,123</u>

The average head count of employees during the year was 71 (2024: 71). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Permanent staff	<u>71</u>	<u>71</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 17. Trustee remuneration and expenses

During the year, no trustee's received remuneration or were reimbursed for any expenses.

#### 18. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024	409,178	179,711	588,889
Additions	40,998	8,491	49,489
Disposals	(300)	(448)	(748)
<b>At 31 March 2025</b>	<u>449,876</u>	<u>187,754</u>	<u>637,630</u>
<b>Depreciation</b>			
At 1 April 2024	249,888	101,535	351,423
Charge for the year	37,590	18,544	56,134
Disposals	(212)	(265)	(477)
<b>At 31 March 2025</b>	<u>287,266</u>	<u>119,814</u>	<u>407,080</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>162,610</u>	<u>67,940</u>	<u>230,550</u>
At 31 March 2024	<u>159,290</u>	<u>78,176</u>	<u>237,466</u>

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# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 19. Heritage assets

The Heritage asset recognised is the building known as 'The Station'. The value above is the actual costs incurred on the building to date. An annual depreciation charge is made to the statement of financial activities at a rate of 2% per annum. The trustees deem that it would not be cost effective to carry out an independent valuation of the property.

A charge was placed on the freehold of the property by the Trustees of the National Heritage Memorial Fund on 27 March 2015.

	<b>The Station</b> £
<b>Cost or valuation</b>	
At 1 April 2024 and 31 March 2025	2,576,733
<b>Accumulated depreciation</b>	
At 1 April 2024	(860,821)
Charge for the year	(55,060)
<b>At 31 March 2025</b>	<u>(915,881)</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>1,660,852</u>
At 31 March 2024	<u>1,715,912</u>

The Heritage asset 'The Station' is held at cost.

#### 20. Investment entities

##### Subsidiaries and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
RBPT Enterprises Limited	Ordinary	100

#### 21. Stocks

	<b>2025</b> £	<b>2024</b> £
Finished goods and goods for resale	<u>38,305</u>	<u>45,767</u>

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 22. Debtors

	2025	2024
	£	£
Trade debtors	9,939	(16,991)
Prepayments and accrued income	21,180	955
Other debtors	13,161	38,884
	<u>44,280</u>	<u>22,848</u>

#### 23. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	44,228	63,009
Accruals and deferred income	69,332	53,733
Social security and other taxes	75,755	88,336
Other creditors	8,533	2,467
	<u>197,848</u>	<u>207,545</u>

#### 24. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,208 (2024: £15,412).

#### 25. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 24	Income	Expenditure	At 31 March 25
	£	£	£	£
General funds	302,592	2,137,245	(2,110,409)	329,428
Major repairs fund	100,000	—	—	100,000
	<u>402,592</u>	<u>2,137,245</u>	<u>(2,110,409)</u>	<u>429,428</u>

	At 1 April 23	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	276,852	2,017,580	(1,991,840)	302,592
Major repairs fund	100,000	—	—	100,000
	<u>376,852</u>	<u>2,017,580</u>	<u>(1,991,840)</u>	<u>402,592</u>

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# Richmondshire Building Preservation Trust Limited

Company Limited by Guarantee

## Notes to the Consolidated Financial Statements *(continued)*

Year ended 31 March 2025

### 25. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 April 24 £	Income £	Expenditure £	At 31 March 25 £
Restricted Funds	<u>1,765,433</u>	<u>20,000</u>	<u>(98,558)</u>	<u>1,686,875</u>
	At 1 April 23 £	Income £	Expenditure £	At 31 March 24 £
Restricted Funds	<u>1,796,968</u>	<u>20,000</u>	<u>(51,535)</u>	<u>1,765,433</u>
	At 1 April 24 £	Incoming resources £	Outgoing resources £	At 31 March 25 £
The Station	1,715,912	–	(55,060)	1,660,852
New Projects	<u>49,521</u>	<u>20,000</u>	<u>(43,498)</u>	<u>26,023</u>
Total	<u>1,765,433</u>	<u>20,000</u>	<u>(98,558)</u>	<u>1,686,875</u>

### 26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	230,550	–	230,550
Heritage assets	–	1,660,852	1,660,852
Current assets	396,726	26,023	422,749
Creditors less than 1 year	<u>(197,848)</u>	<u>–</u>	<u>(197,848)</u>
<b>Net assets</b>	<u>429,428</u>	<u>1,686,875</u>	<u>2,116,303</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	237,466	–	237,466
Heritage assets	–	1,715,912	1,715,912
Current assets	372,671	49,521	422,192
Creditors less than 1 year	<u>(207,545)</u>	<u>–</u>	<u>(207,545)</u>
<b>Net assets</b>	<u>402,592</u>	<u>1,765,433</u>	<u>2,168,025</u>

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Consolidated Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 27. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>353,577</u>	<u>(13,413)</u>	<u>340,164</u>

#### 28. Related parties

During the year the charity had purchases of services totalling £939 (2024: £1,847) from Purple Creative Services Limited, of which Mr P Upton (Trustee) is a director.

During the year the charity had purchases of goods for resale totalling £68 (2024: £56) from Nicky Dagnall (Trustee).

# **Richmondshire Building Preservation Trust Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2025**

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**The following pages do not form part of the consolidated financial statements.**

# Richmondshire Building Preservation Trust Limited

Company Limited by Guarantee

## Detailed Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2025

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	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
NYC UK Shared Prosperity fund - feasibility study	20,000	20,000
NYC UK Shared Prosperity fund - grant for repairs	23,999	—
Memberships	7,665	16,856
	<u>51,664</u>	<u>36,856</u>
 <b>Charitable activities</b>		
The Station	356,264	322,000
The Shop	125,782	124,780
The Cinema	444,136	464,370
	<u>926,182</u>	<u>911,150</u>
 <b>Other trading activities</b>		
Fundraising events	22,496	17,986
RBPT Enterprises	1,146,137	1,065,212
	<u>1,168,633</u>	<u>1,083,198</u>
 <b>Investment income</b>		
Bank interest receivable	10,766	6,376
	<u>10,766</u>	<u>6,376</u>
 <b>Total income</b>	<u>2,157,245</u>	<u>2,037,580</u>

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# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Detailed Consolidated Statement of Financial Activities (Including Income and Expenditure Account) *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	9,048	4,558
<b>Costs of other trading activities</b>		
Opening stock	18,187	11,072
Purchases	357,456	356,658
Closing stock	14,712	18,187
Wages and salaries	501,404	448,409
Employer's NIC	34,512	29,870
Pension costs	8,402	6,715
Rates and water	2,245	5,324
Light and heat	—	53,378
Repairs and maintenance	16,779	13,283
Insurance	—	2,052
Other establishment	8,175	18,826
Legal and professional fees	4,338	15,256
Telephone	—	282
Other office costs	20,584	—
Depreciation	2,949	1,050
Staff training	1,263	561
	961,582	944,549
<b>Expenditure on charitable activities</b>		
Purchases	294,370	192,110
Wages and salaries	343,336	379,121
Employer's NIC	22,084	19,311
Pension costs	9,806	8,697
Rent	45,813	39,949
Rates and water	18,253	—
Light and heat	146,443	162,497
Repairs and maintenance	197,272	139,953
Insurance	9,030	5,651
Legal and professional fees	10,690	10,705
Telephone	1,164	1,158
Other office costs	20,385	27,981
Depreciation	108,245	97,536
Other interest payable and similar charges	3,988	4,046
Staff training	7,187	5,553
Loss on disposal of fixed assets	271	—
	1,238,337	1,094,268



# Richmondshire Building Preservation Trust Limited

Company Limited by Guarantee

## Detailed Consolidated Statement of Financial Activities (Including Income and Expenditure Account) *(continued)*

Year ended 31 March 2025

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	2025 £	2024 £
Total expenditure	<u>2,208,967</u>	<u>2,043,375</u>
Net expenditure	<u>(51,722)</u>	<u>(5,795)</u>

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# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Detailed Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2025

	2025 £	2024 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Subscriptions</b>		
Memberships - purchases	9,048	4,558
	<u>9,048</u>	<u>4,558</u>
<b>Costs of raising donations and legacies</b>	<u>9,048</u>	<u>4,558</u>
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Operating trading company</b>		
RBPT Enterprises - opening stock	18,187	11,072
RBPT Enterprises - purchases	357,456	356,658
RBPT Enterprises - closing stock	(14,712)	(18,187)
RBPT Enterprises - wages and salaries	501,404	448,409
RBPT Enterprises - employer's NIC	34,512	29,870
RBPT Enterprises - pension costs	8,402	6,715
RBPT Enterprises - rates & water	2,245	5,324
RBPT Enterprises - light & heat	—	53,378
RBPT Enterprises - repairs & maintenance	16,779	13,283
RBPT Enterprises - insurance	—	2,052
RBPT Enterprises - other establishment	8,175	18,826
RBPT Enterprises - legal and professional fees	4,338	15,256
RBPT Enterprises - telephone	—	282
RBPT Enterprises - other office costs	20,584	—
RBPT Enterprises - depreciation	2,949	1,050
RBPT Enterprises - staff training	1,263	561
	<u>961,582</u>	<u>944,549</u>
<b>Costs of other trading activities</b>	<u>961,582</u>	<u>944,549</u>

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Detailed Consolidated Statement of Financial Activities (Including Income and Expenditure Account) *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>The Station</b>		
<i>Activities undertaken directly</i>		
The Station - purchases	199	(85,867)
The Station - Gross wages	137,248	184,064
Direct charitable activity 1 - employer's NIC	22,084	19,311
Direct charitable activity 1 - pension costs	9,806	8,697
The Station - Rates, water and refuse	18,253	—
The Station - Light and heat	124,656	150,880
The Station - Repairs and renewals	103,266	62,459
The Station - Insurance	9,030	5,651
The Station - depreciation	46,640	38,301
The Station - gain or loss on disposal of tangible assets	271	—
	<u>471,453</u>	<u>383,496</u>
<b>Support costs</b>		
Legal and professional fees	3,047	6,922
Telephone	1,164	1,158
Other office costs	20,385	27,981
Heritage asset depreciation	55,060	51,535
Bank charges and interest	3,988	4,046
Staff training	7,187	5,553
	<u>90,831</u>	<u>97,195</u>
<b>The Shop</b>		
<i>Activities undertaken directly</i>		
The Shop - purchases	63,645	67,461
The Shop - Gross wages	48,704	45,520
The Shop - rent	5,835	—
	<u>118,184</u>	<u>112,981</u>
<b>The Cinema</b>		
<i>Activities undertaken directly</i>		
The Cinema - purchases	187,028	210,516
The Cinema - Gross wages	157,384	149,537
The Cinema - rent	39,978	39,949
The Cinema - light & heat	21,787	11,617
The Cinema - repairs & maintenance	7,223	5,810
The Cinema - depreciation	6,545	7,700
	<u>419,945</u>	<u>425,129</u>
<b>Car Park</b>		
<i>Activities undertaken directly</i>		

# Richmondshire Building Preservation Trust Limited

## Company Limited by Guarantee

### Notes to the Detailed Consolidated Statement of Financial Activities (Including Income and Expenditure Account) *(continued)*

Year ended 31 March 2025

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	2025 £	2024 £
Car Park - repairs & maintenance	85,831	69,973
<b>Gallery</b>		
<b><i>Activities undertaken directly</i></b>		
Gallery - repairs & maintenance	952	1,711
<b>New Projects</b>		
<b><i>Activities undertaken directly</i></b>		
New Projects - purchases	43,498	—
<b>Governance costs</b>		
Governance costs - audit fees	6,650	3,100
Governance costs - legal and other professional fees	993	683
	7,643	3,783
<b>Expenditure on charitable activities</b>	<u>1,238,337</u>	<u>1,094,268</u>

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