

**Richmondshire Building Preservation Trust Ltd**  
**Company Limited by Guarantee**  
**Consolidated Financial Statements**  
**31 March 2024**

**WM FORTUNE AND SON**

Chartered Accountants & statutory auditor  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN

# **Richmondshire Building Preservation Trust Ltd**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2024**

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# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** Richmondshire Building Preservation Trust Ltd

**Charity registration number** 1099607

**Company registration number** 4637976

**Principal office and registered office** The Station  
Station Yard  
Richmond  
North Yorkshire  
DL10 4LD

#### The trustees

Mr R W Casson  
Ms B J Clarkson  
Mr S Ibbotson  
Mr B Campbell Johnson  
Mr N Bradbury (Appointed 15 January 2024)  
(Served from 15 January 2024 to  
1 April 2024)

Mrs N A Dagnall  
Mr J W Gravenor  
Mr J J Yates  
Mr J P R Harris  
Mr P L J Upton  
Mr C Greaves (Resigned 31 May 2023)  
Ms S J Foster (Resigned 31 May 2023)

**Auditor** Wm Fortune and Son  
Chartered Accountants & statutory auditor  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN

**Bankers** HSBC  
1 Prospect Place  
Darlington  
DL3 7LQ

# **Richmondshire Building Preservation Trust Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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## **Structure, governance and management**

### **Governing Document**

Richmondshire Building Preservation Trust ('RBPT or 'the Trust') is a company limited by guarantee and is governed by its Memorandum and Articles of Association; it is registered as a charity with the Charity Commission.

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities**

The Memorandum and Articles of Association defines the objectives of the RBPT as:

- 1. To preserve, for the people of Richmondshire and of the Nation, the historical, architectural and constructional heritage that may exist in and around Richmondshire, in the County of North Yorkshire in buildings and land (including any building as defined in Section 336 of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.*
- 2. To promote Education and the Arts in such charitable ways as the Trustees consider appropriate from time to time, to complement the Preservation of the said Historical, Architectural and Constructional Heritage.*

#### **Public Benefit Statement**

The objectives of the Trust are set out above. The Trust has fulfilled these objectives through the maintenance and running of The Station and with respect to related educational and artistic activities. In making decisions and exercising its powers the Trust has had due regard to the Charity Commission Guidance on Public Benefit.

#### **The Trust Board**

At the year-end, there were 11 Trustees (out of a maximum of 12, as laid down by the Memorandum and Articles of Association). Bryan Johnston is the current Chair and the board agreed that a designated Vice Chair was essential, and Lin Ryan was appointed. Each board member was given a secondary appointment on which they would lead: Robin Casson Operations Director, Stephen Ibbotson Finance Director, Phil Upton Technology Officer, John Yates Information Officer, John Harris Liaison Officer and James Gravenor Chair of RBPT Enterprises (our wholly owned trading subsidiary). The Board would like to thank James Gravenor for his invaluable financial leadership in his previous post as Finance Director, which handed over to Stephen early in the financial year. The Board was pleased to co-opt Nicky Dagnall and Nigel Bradbury in January 2024, who bring new skillsets to the board built from successful careers in the arts and engineering. Both will be proposed for election as Trustees at the next AGM along with any further co-options taking place after 31st March 2024; which currently includes Sian Moore, who brings expertise from local authority and an extensive financial background. The Board is supported by a clerk, Maggie Shackleton. The Trust board thanks Chris Brown, formerly our General Manager but now the Trust Chief Executive Officer for his hard work and leadership over the last year.

#### **Members of the Trust**

The Trust members are called Friends, each either pay an annual fee or a minimum £500 for life membership. All Friends are invited to attend the Annual General Meeting, elect or re-elect Trustees and to approve the Annual Report and the related accounts, as well as taking part in discussion of matters of interest. At the end of the year there were 176 Friends (61 Life Friends, 64 Joint and 51 individual) - a small increase on the previous year. The Chief Executive Officer has reviewed the scheme, which relaunched in June 2024 in efforts to further grow the Trust membership.

#### **Organisation**

The Trust's main asset is The Station. Chris Brown, the Trust Chief Executive Officer, is responsible for the day-to-day management of the building, in consultation with operational Trustees Stephen Ibbotson, as Director of Finance and Robin Casson, as Director of Operations. Chris Brown is supported by a team of 5 managers for Finance, Buildings, Marketing, Cinema and Events, Gallery and Retail. RBPT directly manage the Cinema, Shop, Gallery and Room Hire operations, alongside its

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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role as building manager for the whole site. We'd like to thank all our managers and their teams, for their hard work in providing the best experience to the many visitors and customers of The Station. The Chief Executive Officer is also responsible for supporting and managing the relationships with The Station's five tenant businesses, as well as progressing any external operational projects. The Station Café | Bar and The Sweet Stop (opened in December 2023) are run by RBPT Enterprises, a wholly owned subsidiary of the Trust, constituted as a company limited by guarantee, with four Directors in post at year-end; Gareth Bottomley (Café Head Chef), Faye Doorbar (Independent), James Gravenor (Trustee) and Belinda Ryan (Trustee). The Board would like to thank the Enterprises Directors for their tireless work in establishing the Café and new venture, The Sweet Stop, as thriving businesses. Thanks also to Enterprises Manager, Emma Bottomley, and her team, who create a welcoming and professional environment to all customers.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the company.

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Achievements and performance**

##### **Improvements to the Station**

During the 2023/24 financial year we completed a full refurbishment of the Artisan gallery area, fitted new UV black out blinds to the Dance Studio and Townsend Suite windows and widened the main steps from the platform to Café to ease congestion, amongst other minor improvements around the whole site. Further improvements are due in the 24/25 financial year including preventative maintenance to the entire glazed roof space, upgrading of internal utility meters, preventative maintenance to the flat roof above the Artisan area, recarpeting of meeting rooms and high traffic areas, external decoration, installation of EV charging points and upgrade of facilities in our meeting rooms. The Station's quinquennial building survey was completed in October 2023 and highlighted little of concern, with mostly cosmetic items only requiring attention. The Trust continues to fulfil its primary objective of preserving heritage assets under its control for generations to come and investing as required to fulfil this objective.

##### **Volunteers**

The Trust Board greatly values the involvement of volunteers from the local community. Of the 21 volunteers at the end of the financial year, one assists in the Shop, sixteen greet visitors on the Platform, one leads on the Station heritage, one assists with events and two assist with the cinema. The volunteer team is managed by one of the staff, acting as Volunteer Coordinator. We extend our thanks to all our dedicated volunteers and our passionate Volunteer Coordinator.

##### **The Tenants**

The rents paid by our Tenants are an integral part of the financial business model for running The Station and the Trust as a whole, the success of those businesses is crucial. Currently, The Brew Station and Archer's Jersey Ice Cream each occupy two units. Goosewing Studios and The Angel's Share occupy one. The C J School of Dance also occupies one unit with the additional part time use of the Townsend Suite. The Café Bar area is occupied by RBPT Enterprises, along with an additional unit for 'The Sweet Stop'. Within the financial year, Richmond Brewing Company departed The Station and we welcomed new tenant, the Brew Station in their place. The Angel's Share consolidated their operations to one unit and the vacant unit was acquired by RBPT Enterprises for a new vintage sweet shop. The Trust run Station Shop occupies one unit and the Cinema occupies four units. The Trust management office occupies one unit. The Trust Board would like to thank all our tenants, who collectively attract many visitors to The Station and contribute greatly to our joint economic success.

##### **The Station and the Community**

The Trust sees the Station as a centre for the local community and in that context a number of events have been organised within the financial year, including: a series of themed fairs, children activity trails, foraging workshops, various creative and physical workshops; including art, glass fusing, wreath making and book binding. In addition, Father Christmas made his annual visit for 2 weekends to the delight of our younger visitors. The Station also provides a venue for those wishing to learn or improve their knowledge of French, Italian and Spanish, or further their wellbeing in Yoga or Pilates. There are also dance classes, children's music classes and The Station provides a home for the Station Singers, Weightwatchers, POSCH and a photography group (alongside other private classes/hires). In the 2023/24 financial year, The Station saw a total footfall of 528,176, up 5.4% from the previous year; equating to an average of over 1,400 visitors per day. The Station Cinema saw 48,145 admissions, which exceeded our annual target by over 5,000.

##### **Risk Management**

Strategic risks are managed by an elected board representative and operational risks are managed by the Chief Executive Officer. Both are reviewed regularly at Board meetings and monthly by the Chief Executive Officer. Urgent risks may be identified at any time either Strategic or Operational and

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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brought to the attention of the Board via electronic communication and appropriate action taken swiftly. With the appointment and our thanks to a new Clerk to the Board, risks and progress are closely monitored via detailed meeting minutes and rolling action logs.

#### **Relationship with other organisations.**

Although the Trust owns The Station building and the immediately adjacent car park, it shares the tenancy of the remainder of the car park, leased from North Yorkshire Council, with the Richmondshire Leisure Trust. All income and expenses are shared on an equal basis and regular meetings take place at senior level, regarding the shared site and the local environment. We would like to thank Richmondshire Leisure Trust for such a productive relationship and commitment to jointly operating a high-quality site. The Trust is represented at meetings of the Original Richmond Business and Tourism Association (ORBITA) and its subsidiary tourism body Welcome to Richmond. We are also a member of the Heritage Trust Network, an organisation that helps members save national heritage assets. We are also continuing to build relationships with the local army and refugee community. Richmondshire District Council has now been succeeded by North Yorkshire Council. The Trust looks forward to continuing to build its relationship with the unitary authority and its representatives, and furthering our objectives of preserving heritage buildings throughout Richmondshire.

#### **Financial review**

##### **Financial Statement**

The Trust's accounts in 2023/24 showed a surplus of £26,984 on our General Fund, which is a positive variation of £57,721 on the previous year's performance. The year-end performance is a £19,464 improvement against the annual budget forecast. There are a number of factors that aided this strong performance including: book sales, events, gallery, investment income and the Station Shop (all achieving at least £2,000 over their respective budgets). The main contributing factor was the Station Cinema, with improved performance of almost £80,000 on the previous year, generating a surplus of £39,241 (£19,241 over budget). We were also grateful to receive a generous £10,000 legacy donation from a very well respected and prominent supporter of the Trust. There were a number of negative factors too, which were offset by strong performances elsewhere in the organisation: significant loss of rent due to the departure of a long-standing tenant and associated unbudgeted legal fees, underperformance in our car park operations due to unbudgeted expenditure needed on ground works and tree maintenance, amongst a few other minor items of expenditure that exceeded budgeted figures (staffing, repairs and governance). RBPT Enterprises made a loss in 2023/24 of £1,246, after amalgamating the accounts from the Café | Bar (profit of £6,279) and new operation, the Sweet Stop (loss of £6,476 and £1,049 depreciation). This loss is after contributing to the Trust over £130,000 in rent, service charges, staffing recharges, financing and discounts to staff, volunteers and Friends. A reduction of £31,535 in restricted funds is due to the depreciation (£51,535) of the Trust's heritage asset, the Station building and an increase in the New Projects Fund (£20,000) due to the receipt of a UKSPF grant to aid in renewed feasibility studies at The Old Grammar School (which was unspent at year-end). This is the first of two grants awarded to the Trust for this purpose. No grants were issued by the Trust to external parties in 2023/24. In planning for the future, the Trust has a policy of ring-fencing £100,000 ("Major Repairs Fund") to be set aside for maintenance projects in the medium to long term; with a separate target of £275,000 in accumulated general funds, to meet working capital needs and to cover potential loss of income if a tenant leaves. The current unrestricted funds, including the ring-fenced £100,000 stood at £389,165 on 31st March 2024 which is above our reserve targets. Cashflow is monitored and reported on regularly by our Finance Manager, to ensure all Trust liabilities can be timely met.



# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Plans for future periods**

##### **The Future**

2024/25 is looking to continue positively, after finishing 2023/24 on a strong financial footing. Energy costs have begun to fall, with gas costs especially reducing considerably from March 2024, albeit other building costs continuing to rise with inflation. The cinema, although performing well, continues to be a long-term risk with changes in audience attitudes and the continued rise in the popularity of streaming. We are pleased however to note a strong performance, ahead of budget, in Q1 of the new financial year and our Cinema General Manager continues to innovate to mitigate this long-term risk. The budget for 2024/25 has been set and if achieved by all our operations (including those of RBPT Enterprises), will generate another strong surplus. The Chief Executive Officer and the Board continue to explore new opportunities for growth and diversification, including feasibility work into at risk heritage buildings of interest; which include the former Old Grammar School and former Gas House, both of which sit in close proximity to and complement the heritage of our flagship project, The Station.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the company trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Richmondshire Building Preservation Trust Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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## **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

A resolution to reappoint Wm Fortune and Son as auditors will be proposed at the forthcoming Annual General Meeting.

The trustees' annual report and the strategic report were approved on 17 September 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Mr B Campbell Johnson', is written over the printed name.

Mr B Campbell Johnson  
Trustee

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Ltd**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Richmondshire Building Preservation Trust Ltd (the 'parent charitable company') and its subsidiary (the 'the group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Ltd** *(continued)*

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Ltd** *(continued)*

**Year ended 31 March 2024**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims,
- Performing audit work over the risk of management override of controls including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias,
- Reviewing financial statement disclosure checklist and testing to financial statements to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or transaction is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Richmondshire Building Preservation Trust Ltd *(continued)*

Year ended 31 March 2024

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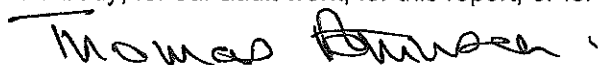
evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Andrew Atkinson (Senior Statutory Auditor)

For and on behalf of  
Wm Fortune and Son  
Chartered Accountants & statutory auditor  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN

17 September 2024

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# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

## Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	16,856	20,000	36,856	14,486
Charitable activities	6	911,150	—	911,150	673,043
Other trading activities	7	1,083,198	—	1,083,198	949,084
Investment income	8	6,376	—	6,376	1,448
<b>Total income</b>		<u>2,017,580</u>	<u>20,000</u>	<u>2,037,580</u>	<u>1,638,061</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	4,558	—	4,558	3,252
Costs of other trading activities	10	944,550	—	944,550	795,637
Expenditure on charitable activities	11,12	1,042,733	51,535	1,094,268	958,775
Taxation	14	—	—	—	(1,185)
<b>Total expenditure</b>		<u>1,991,841</u>	<u>51,535</u>	<u>2,043,376</u>	<u>1,756,479</u>
<b>Net expenditure and net movement in funds</b>					
		<u>25,739</u>	<u>(31,535)</u>	<u>(5,796)</u>	<u>(118,418)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>376,853</u>	<u>1,796,968</u>	<u>2,173,821</u>	<u>2,292,239</u>
<b>Total funds carried forward</b>		<u>402,592</u>	<u>1,765,433</u>	<u>2,168,025</u>	<u>2,173,821</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

## Consolidated Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	19	237,466	247,629
Heritage assets	20	1,715,912	1,767,445
		<u>1,953,378</u>	<u>2,015,074</u>
<b>Current assets</b>			
Stocks	22	45,767	33,670
Debtors	30	22,848	19,680
Cash at bank and in hand		353,577	238,849
		<u>422,192</u>	<u>292,199</u>
<b>Creditors: amounts falling due within one year</b>	23	<u>207,545</u>	<u>133,451</u>
<b>Net current assets</b>		<u>214,647</u>	<u>158,748</u>
<b>Total assets less current liabilities</b>		<u>2,168,025</u>	<u>2,173,822</u>
<b>Net assets</b>		<u>2,168,025</u>	<u>2,173,822</u>
<b>Funds of the charity</b>			
Restricted funds		1,765,433	1,796,968
Unrestricted funds		402,592	376,853
<b>Total charity funds</b>	26	<u>2,168,025</u>	<u>2,173,821</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 September 2024, and are signed on behalf of the board by:



Mr S Ibbotson  
Trustee

The notes on pages 17 to 30 form part of these financial statements.



# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

## Consolidated Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(5,796)	(118,418)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	47,050	44,936
Depreciation of heritage assets	51,533	51,535
Dividends, interest and rents from investments	(6,376)	(1,448)
Interest payable and similar charges	4,046	3,637
Taxation	—	(1,185)
Accrued expenses/(income)	4,488	(10,144)
<i>Changes in:</i>		
Stocks	(12,097)	9,238
Trade and other debtors	(3,168)	4,990
Trade and other creditors	69,606	33,324
Cash generated from operations	149,286	16,465
Interest paid	(4,046)	(3,637)
Tax received	—	1,185
Net cash from operating activities	<u>145,240</u>	<u>14,013</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	6,376	1,448
Purchase of tangible assets	(36,889)	(73,539)
Proceeds from sale of tangible assets	—	265
Net cash used in investing activities	<u>(30,513)</u>	<u>(71,826)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	114,727	(57,813)
<b>Cash and cash equivalents at beginning of year</b>	<u>238,849</u>	<u>296,663</u>
<b>Cash and cash equivalents at end of year</b>	<u>353,576</u>	<u>238,850</u>

The notes on pages 17 to 30 form part of these financial statements.

# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

## Charity Statement of Financial Position

31 March 2024

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	2024 £	2023 £
<b>Fixed assets</b>		
Tangible fixed assets	221,850	247,629
Heritage assets	1,715,912	1,767,445
	<u>1,937,762</u>	<u>2,015,074</u>
<b>Current assets</b>		
Stocks	27,581	22,598
Debtors	21,185	20,816
Cash at bank and in hand	304,030	171,719
	<u>352,796</u>	<u>215,133</u>
<b>Creditors: amounts falling due within one year</b>	<u>135,960</u>	<u>71,058</u>
<b>Net current assets</b>	<u>216,836</u>	<u>144,075</u>
<b>Total assets less current liabilities</b>	<u>2,154,598</u>	<u>2,159,149</u>
<b>Net assets</b>	<u>2,154,598</u>	<u>2,159,149</u>
<b>Funds of the charity</b>		
Restricted funds	1,765,433	1,796,968
Unrestricted funds	389,165	362,180
<b>Total charity funds</b>	<u>2,154,598</u>	<u>2,159,148</u>

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# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Station, Station Yard, Richmond, North Yorkshire, DL10 4LD.

#### **2.**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The accounts have been prepared on the historical cost basis. The accounts are prepared in sterling which is the functional currency of the entity.

##### **Basis of Consolidation**

The financial statements consolidate the financial statements of the charitable company and its subsidiary undertaking. Inter-group transactions, balances and profits are eliminated on consolidation. The consolidation is carried out on a line by line basis.

In accordance with with section 9 of FRS102 - Consolidated and Separate Financial Statements - RBPT Enterprises Limited is a wholly owned subsidiary and under control of the charity.

A separate Statement of Financial Activity (SOFA) for the charity itself is not presented as the charity has taken advantage of the exemption within section 408 of the companies Act 2006.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue. The Charity forecast and projections after considering possible changes to income and performance and the potential impact on the charity, show that the charity should be able to continue to operate for a period of at least 12 months.

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions within the accounts:

The Heritage asset "The Station" is valued at costs incurred, as the trustees deem it would be too costly to obtain an independent valuation, and are confident there is relevant expertise within the trustees to recognise impairments.

Critical areas of judgement:

None.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 20% reducing balance

##### **Heritage assets**

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is limited by guarantee and does not have a share capital. All members undertake to contribute such an amount not exceeding £1 as may be required in the event of the trust being wound up within one year they cease to be a member, for payment of debts and liabilities of the trust and costs of the winding up.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Grants	–	20,000	20,000
<b>Subscriptions</b>			
Membership	16,856	–	16,856
	<u>16,856</u>	<u>20,000</u>	<u>36,856</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Grants	9,500	–	9,500
<b>Subscriptions</b>			
Membership	4,986	–	4,986
	<u>14,486</u>	<u>–</u>	<u>14,486</u>

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# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
The Station	322,000	322,000	248,075	248,075
The Shop	124,780	124,780	105,592	105,592
The Cinema	464,370	464,370	319,376	319,376
	<u>911,150</u>	<u>911,150</u>	<u>673,043</u>	<u>673,043</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	17,986	17,986	11,978	11,978
Other income from other trading RBPT Enterprises Limited	1,065,212	1,065,212	937,106	937,106
	<u>1,083,198</u>	<u>1,083,198</u>	<u>949,084</u>	<u>949,084</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from cash investments	<u>6,376</u>	<u>6,376</u>	<u>1,448</u>	<u>1,448</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Subscriptions	<u>4,558</u>	<u>4,558</u>	<u>3,252</u>	<u>3,252</u>

#### 10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities – RBPT Enterprises Limited	<u>944,550</u>	<u>944,550</u>	<u>795,637</u>	<u>795,637</u>

# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

## 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
The Station	389,049	—	389,049
The Shop	112,981	—	112,981
The Cinema	425,129	—	425,129
Car park running costs	69,973	—	69,973
Gallery costs	1,711	—	1,711
New project expenditure	—	—	—
Support costs	43,890	51,535	95,425
	<u>1,042,733</u>	<u>51,535</u>	<u>1,094,268</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
The Station	312,135	—	312,135
The Shop	103,071	—	103,071
The Cinema	351,022	—	351,022
Car park running costs	58,675	—	58,675
Gallery costs	1,235	—	1,235
New project expenditure	—	11,095	11,095
Support costs	70,007	51,535	121,542
	<u>896,145</u>	<u>62,630</u>	<u>958,775</u>

## 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
	£	£	£	£
The Station	389,049	91,642	480,691	430,914
The Shop	112,981	—	112,981	103,071
The Cinema	425,129	—	425,129	351,022
Car park running costs	69,973	—	69,973	58,675
Gallery costs	1,711	—	1,711	1,235
New project expenditure	—	—	—	11,095
Governance costs	—	3,783	3,783	2,763
	<u>998,843</u>	<u>95,425</u>	<u>1,094,268</u>	<u>958,775</u>

## 13. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	<u>100,977</u>	<u>100,977</u>	<u>82,636</u>

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 14. Taxation

##### Major components of tax income

	2024 £	2023 £
<b>Current tax:</b>		
UK current tax income	–	(1,185)
<b>Taxation</b>	<u>–</u>	<u>(1,185)</u>

##### Reconciliation of tax income

The tax assessed on the expenditure for the year is the same as 2023 the standard rate of corporation tax in the UK of 19% (2023: 19%).

	2024 £	2023 £
Expenditure before taxation	(5,796)	(119,603)
Expenditure by rate of tax	<u>–</u>	<u>(5,053)</u>

#### 15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	47,050	44,936
Depreciation of heritage assets	<u>51,533</u>	<u>51,535</u>

#### 16. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>3,100</u>	<u>2,400</u>

#### 17. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	855,538	684,281
Social security costs	29,870	25,949
Employer contributions to pension plans	6,715	5,801
Other employee benefits	<u>6,114</u>	<u>3,137</u>
	<u>898,237</u>	<u>719,168</u>

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 17. Particulars of employees *(continued)*

The average head count of employees during the year was 33 (2023: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>33</u>	<u>33</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 18. Trustee remuneration and expenses

No trustee received any remuneration, expenses or other benefits during the year ended 31st March 2023 or for the year ended 31st March 2022.

#### 19. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	372,289	179,711	552,000
Additions	<u>36,889</u>	<u>—</u>	<u>36,889</u>
<b>At 31 March 2024</b>	<u>409,178</u>	<u>179,711</u>	<u>588,889</u>
<b>Depreciation</b>			
At 1 April 2023	216,634	87,739	304,373
Charge for the year	<u>33,254</u>	<u>13,796</u>	<u>47,050</u>
<b>At 31 March 2024</b>	<u>249,888</u>	<u>101,535</u>	<u>351,423</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>159,290</u>	<u>78,176</u>	<u>237,466</u>
At 31 March 2023	<u>155,655</u>	<u>91,972</u>	<u>247,627</u>

#### 20. Heritage assets

A charge was placed on the freehold of the property by the Trustees of the National Heritage Memorial Fund on 27 March 2015.

The Heritage Asset recognised is the building known as "The Station". The market value is the actual costs incurred on the building. An annual charge is made to the SOFA at 2% per annum. The charity deem it would not be cost effective to carry out an independent valuation of the property.

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 20. Heritage assets *(continued)*

	Heritage asset 1 £
<b>Cost or valuation</b>	
At 1 April 2023 and 31 March 2024	2,576,733
<b>Accumulated depreciation</b>	
At 1 April 2023	(809,288)
Charge for the year	(51,533)
<b>At 31 March 2024</b>	<u>(860,821)</u>
<b>Carrying amount</b>	
At 31 March 2024	1,715,912
At 31 March 2023	<u>1,767,445</u>

The Heritage asset "The Station" is the only heritage asset and is measured at cost.

#### 21. Investment entities

##### Subsidiaries and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
RBPT Enterprises Limited, The Station, Station Yard, Richmond, North Yorkshire DL10 4LD	Ordinary	100

#### 22. Stocks

	2024 £	2023 £
Raw materials	<u>45,767</u>	<u>33,670</u>

#### 23. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	63,009	25,185
Accruals and deferred income	53,733	45,985
Social security and other taxes	88,336	62,281
Other creditors	2,467	—
	<u>207,545</u>	<u>133,451</u>

# Richmondshire Building Preservation Trust Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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## 23. Creditors: amounts falling due within one year *(continued)*

## 24. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>17,244</u>	<u>13,984</u>

## 25. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,715 (2023: £5,801).

## 26. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	376,853	2,017,580	(1,991,841)	402,592
	<u>376,853</u>	<u>2,017,580</u>	<u>(1,991,841)</u>	<u>402,592</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	432,641	1,638,061	(1,693,849)	376,853
	<u>432,641</u>	<u>1,638,061</u>	<u>(1,693,849)</u>	<u>376,853</u>

# Richmondshire Building Preservation Trust Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 26. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund	<u>1,796,968</u>	<u>20,000</u>	<u>(51,535)</u>	<u>1,765,433</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund	<u>1,859,598</u>	<u>—</u>	<u>(62,630)</u>	<u>1,796,968</u>

#### 27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	237,466	—	237,466
Heritage assets	—	1,715,912	1,715,912
Current Assets	372,671	49,521	422,192
Creditors less than 1 year	(207,545)	—	(207,545)
<b>Net assets</b>	<u>402,592</u>	<u>1,765,433</u>	<u>2,168,025</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	247,629	—	247,629
Heritage assets	—	1,767,445	1,767,445
Current Assets	292,199	—	292,199
Creditors less than 1 year	(133,451)	—	(133,451)
<b>Net assets</b>	<u>406,377</u>	<u>1,767,445</u>	<u>2,173,822</u>

The net assets of the subsidiary RBPT Enterprises Ltd at 31st March 2024 were £13,427 (2023 £14,673). These comprised current assets of £69,075 (2023 £79,455) less current liabilities of £71,264 (2023 £64,782).

#### 28. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>238,849</u>	<u>114,728</u>	<u>353,577</u>

# **Richmondshire Building Preservation Trust Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2024**

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#### **29. Related parties**

The charity engaged the services of McLuckie Projects Ltd of which D McLuckie is a director (Director of RBPT Enterprises, the amount paid to McLuckie Projects was £0 (2023 £3,339). The charity engaged the services of Purple Creative Services Ltd of which P Upton is a director, the amount paid to Purple Creative Services Ltd was £1,847.40 (2023 £1,389.24). The charity purchased goods for resale from Nicky Dagnall for £55.50.