

**Charity number: 1099595**

**River of Life Ministry**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2021**

# **River of Life Ministry**

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## **River of Life Ministry**

### **Legal and administrative information**

|                          |                                                                                                           |
|--------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Charity number</b>    | 1099595                                                                                                   |
| <b>Registered office</b> | 2 Tarragon Gardens<br>Birmingham<br>West Midlands<br>B31 5HU                                              |
| <b>Trustees</b>          | Cassandra Dockery-Pirouzi<br>Mikael Axelsson<br>Salako Adedamola                                          |
| <b>Secretary</b>         | Mrs Pamela Aggrey                                                                                         |
| <b>Accountants</b>       | Yevs & Co<br>Yevs House<br>130 Cape Hill<br>Smethwick<br>West Midlands                                    |
| <b>Bankers</b>           | Barclays Bank Plc<br>3RD Floor , Westgrove House<br>38- 40 Hagley Road<br>Edgbaston<br>Birmingham B16 8PE |

## **River of Life Ministry**

### **Report of the trustees for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

- (1) We had three national lockdowns, which prevented our congregation from meeting. This also hindered a section of offerings/funds coming in. Preventing us from paying our minister a regular monthly wage. In addition, the disruption caused difficulties in church administration and bookkeeping.
- (2) The positive side is, our minister (Rev Henry Aggrey) created an online community prayer group to pray for the county as soon as the lockdown commenced, (March 2020 - January 2021).
- (3) Rev. Aggrey also continued to do online sermons and prayer meetings weekly throughout the lockdown to encourage the RLM congregation.
- (4) Mrs Anastra McBride contributed with the community local churches to create a Christmas Carol service online, with over 200 online attendees, (December 2020).
- (5) Miss Alisha Aggrey commenced, Sunday Night Bible Study classes online November 2020 from Edinburgh, through Zoom.com, in place of Bible Study class in the church building.
- (6) Mrs McBride has now become the Sunday School organiser.
- (7) Throughout the lockdown these internet forums, Zoom.com and Google Meet, were used to keep ministering for:
  - a. Sunday Morning Services
  - b. Biblical Study Classes
  - c. Prayer Meetings
  - d. Sunday School
- (8) Renaldo Aggrey, during his lockdown at home, started a disciple mentoring online, answering questions and going through the Gospel of Mark, with those who were seeking the faith.
- (9) The lockdown also gave us the opportunity to set up a YouTube Channel (January 2021) administered by Phillip Chapita, to reach not only our members who were in isolation, but this channel also allowed us to keep in touch with those who support the ministry in and outside the UK.
- (10) Funds were sent from church members to RLM Kenya Orphanage to build new washrooms, (Sept. 2020) and for hospital fees, (Aug. 2020) and school fees, (Jan. 2021).

#### **Objectives and activities**

1. To Advance the Christian Faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Sandwell and the surrounding area and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the charity.
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

#### **Achievements and performance**

#### **Financial review**

## **River of Life Ministry**

### **Report of the trustees for the year ended 31 March 2021**

#### **Plans for future periods**

- (11) A baptism service is planned for late 2021
- (12) Mrs Anastra McBride (lay minister) will finish her final year in BA Theological Studies, (2022).
- (13) Miss Alisha Aggrey has now finished her MA in Biblical Studies (August 2020) and commencing MA Literature Hebrew and Greek. (September 2021/22)
- (14) Rev. Henry Aggrey plans to start again 'Community Churches Praying Together' once lockdown rules are no longer enforced. (Jan. 2022)
- (15) There are plans still to hold Church service live online when lockdown restriction are lifted. This is after church service resume in the building.
- (16) There are plans to employ a financial administrator (Ms Elizabeth Cudjoe) to replace Mrs Pamela Aggrey, who has moved into foster care. (October 2021)

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**River of Life Ministry**

**Report of the trustees  
for the year ended 31 March 2021**

On behalf of the board

Mrs Pamela Aggrey  
**Secretary**

## **River of Life Ministry**

### **Independent examiner's report to the trustees on the unaudited financial statements of River of Life Ministry.**

I report on the accounts of River of Life Ministry for the year ended 31 March 2021 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Sylvanus Dzotsi BA(Hons),FCCA**  
**ACCA**  
**Independent examiner**  
**Yevs House**  
**130 Cape Hill**  
**Smethwick**

**B66 4PH**

# River of Life Ministry

## Statement of financial activities

For the year ended 31 March 2021

|                                           | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|-------------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                 |       |                            |                          |                    |                    |
| Incoming resources from generating funds: |       |                            |                          |                    |                    |
| Voluntary income                          | 2     | 29,902                     | 6,203                    | 36,105             | 32,802             |
| Investment income                         | 3     | 34                         | -                        | 34                 | -                  |
| Other incoming resources                  | 4     | 7                          | -                        | 7                  | -                  |
| <b>Total incoming resources</b>           |       | <u>29,943</u>              | <u>6,203</u>             | <u>36,146</u>      | <u>32,802</u>      |
| <b>Resources expended</b>                 |       |                            |                          |                    |                    |
| Staff costs                               | 5     | 20,006                     | -                        | 20,006             | 21,600             |
| Establishment costs                       |       | 4,140                      | -                        | 4,140              | 4,846              |
| Motor and travelling expenses             |       | 1,310                      | -                        | 1,310              | 4,859              |
| Missionary Giving                         |       | 293                        | 6,842                    | 7,135              | 98                 |
| Professional-Bookkeeping                  |       | 2,265                      | -                        | 2,265              | -                  |
| Telephone                                 |       | 282                        | -                        | 282                | 297                |
| General expenses                          |       | 956                        | -                        | 956                | 2,690              |
| Printing,Postage & Stationery             |       | -                          | -                        | -                  | 92                 |
| Catering Expenses                         |       | 15                         | -                        | 15                 | 142                |
| Depreciation and impairment               |       | 586                        | -                        | 586                | 5,130              |
| <b>Total resources expended</b>           |       | <u>29,853</u>              | <u>6,842</u>             | <u>36,695</u>      | <u>39,754</u>      |
| Total funds brought forward               |       | <u>3,252</u>               | <u>-</u>                 | <u>3,252</u>       | <u>10,203</u>      |
| <b>Total funds carried forward</b>        |       | <u>3,342</u>               | <u>(639)</u>             | <u>2,703</u>       | <u>3,251</u>       |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

## River of Life Ministry

### Balance sheet as at 31 March 2021

|                                                       | Notes | £            | 2021<br>£    | £            | 2020<br>£    | £ |
|-------------------------------------------------------|-------|--------------|--------------|--------------|--------------|---|
| <b>Fixed assets</b>                                   |       |              |              |              |              |   |
| Tangible assets                                       | 7     |              | 2,339        |              | 2,925        |   |
| <b>Current assets</b>                                 |       |              |              |              |              |   |
| Debtors                                               | 8     | 5,399        |              | -            |              |   |
| Cash at bank and in hand                              |       | 704          |              | 1,172        |              |   |
|                                                       |       | <u>6,103</u> |              | <u>1,172</u> |              |   |
| <b>Creditors: amounts falling due within one year</b> | 9     | (5,739)      |              | (846)        |              |   |
| <b>Net current assets</b>                             |       |              | 364          |              | 326          |   |
| <b>Net assets</b>                                     |       |              | <u>2,703</u> |              | <u>3,251</u> |   |
| <b>Funds</b>                                          |       |              |              |              |              |   |
| Restricted income funds                               |       |              | (639)        |              | -            |   |
| Unrestricted income funds                             |       |              | 3,342        |              | 3,251        |   |
| <b>Total funds</b>                                    |       |              | <u>2,703</u> |              | <u>3,251</u> |   |

The financial statements were approved by the trustees on and signed on its behalf by

**Cassandra Dockery-Pirouzi**  
Trustee

## **River of Life Ministry**

### **Notes to financial statements for the year ended 31 March 2021**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## River of Life Ministry

### Notes to financial statements for the year ended 31 March 2021

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Books, Music & Library           | - | 5% straight Line  |
| Fixtures, fittings and equipment | - | 10% straight line |
| Motor vehicles                   | - | 10% straight line |
| Computer Equipment               | - | 20% straight line |

#### 1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

#### 2. Voluntary income

|                         | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|-------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Offerings               | 160                        | -                        | 160                | 1,569              |
| Tithes                  | 3,452                      | -                        | 3,452              | 6,434              |
| Other Donations         | 20,924                     | -                        | 20,924             | 20,273             |
| Gift Aid                | 5,366                      | -                        | 5,366              | 4,526              |
| Kenya Ophanage Donation | -                          | 6,203                    | 6,203              | -                  |
|                         | <u>29,902</u>              | <u>6,203</u>             | <u>36,105</u>      | <u>32,802</u>      |

#### 3. Investment income

|                           | Unrestricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|---------------------------|----------------------------|--------------------|--------------------|
| Other interest receivable | 34                         | 34                 | -                  |
|                           | <u>34</u>                  | <u>34</u>          | <u>-</u>           |

#### 4. Other incoming resources

|              | Unrestricted<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--------------|----------------------------|--------------------|--------------------|
| Other income | 7                          | 7                  | -                  |
|              | <u>7</u>                   | <u>7</u>           | <u>-</u>           |

## River of Life Ministry

### Notes to financial statements for the year ended 31 March 2021

#### 5. Employees

| Employment costs   | 2021<br>£     | 2020<br>£     |
|--------------------|---------------|---------------|
| Wages and salaries | 19,210        | 20,804        |
| Pension costs      | 796           | 796           |
|                    | <u>20,006</u> | <u>21,600</u> |

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|       | Period<br>ended<br>2021<br>Number | Period<br>ended<br>2020<br>Number |
|-------|-----------------------------------|-----------------------------------|
|       | 2                                 | 2                                 |
| Total | <u>2</u>                          | <u>2</u>                          |

#### 6. Pension costs

-The company operates a defined contribution pension scheme in respect of the Nest. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

|                | 2021<br>£  | 2020<br>£  |
|----------------|------------|------------|
| Pension charge | <u>796</u> | <u>796</u> |

# River of Life Ministry

## Notes to financial statements for the year ended 31 March 2021

| 7. Tangible fixed assets                | Books,<br>Music<br>& Library<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Computer<br>Equipment<br>£ | Total<br>£ |
|-----------------------------------------|-----------------------------------|---------------------------------------------|------------------------|----------------------------|------------|
| <b>Cost</b>                             |                                   |                                             |                        |                            |            |
| At 1 April 2020 and<br>At 31 March 2021 | 3,289                             | 29,169                                      | 674                    | 12,584                     | 45,716     |
| <b>Depreciation</b>                     |                                   |                                             |                        |                            |            |
| At 1 April 2020                         | 788                               | 28,747                                      | 674                    | 12,583                     | 42,792     |
| Charge for the year                     | 164                               | 421                                         | -                      | -                          | 585        |
| At 31 March 2021                        | 952                               | 29,168                                      | 674                    | 12,583                     | 43,377     |
| <b>Net book values</b>                  |                                   |                                             |                        |                            |            |
| At 31 March 2021                        | 2,337                             | 1                                           | -                      | 1                          | 2,339      |
| At 31 March 2020                        | 2,501                             | 422                                         | -                      | 1                          | 2,924      |

| 8. Debtors    | 2021<br>£ | 2020<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 5,399     | -         |

| 9. Creditors: amounts falling due<br>within one year | 2021<br>£ | 2020<br>£ |
|------------------------------------------------------|-----------|-----------|
| Pension fund loan                                    | 850       | 55        |
| Church Member Loan                                   | (200)     | (200)     |
| Other creditors                                      | 5,089     | 991       |
|                                                      | 5,739     | 846       |

| 10. Unrestricted funds | At<br>1 April<br>2020<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31 March<br>2021<br>£ |
|------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| Unrestricted Fund      | 3,252                      | 29,943                     | (29,853)                   | 3,342                       |

## River of Life Ministry

### Notes to financial statements for the year ended 31 March 2021

#### 11. Restricted funds

|                                   | At<br>1 April<br>2020<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31 March<br>2021<br>£ |
|-----------------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| Description for Restricted Fund 1 | -                          | 6,203                      | (6,842)                    | (639)                       |

**River of Life Ministry**

**The following pages do not form part of the statutory accounts.**

# River of Life Ministry

## Detailed statement of financial activities

For the year ended 31 March 2021

|                                                       | 2021 |                      | 2020 |                      |
|-------------------------------------------------------|------|----------------------|------|----------------------|
|                                                       | £    | £                    | £    | £                    |
| <b>Incoming resources</b>                             |      |                      |      |                      |
| <b>Incoming resources from generating funds:</b>      |      |                      |      |                      |
| <i>Voluntary income</i>                               |      |                      |      |                      |
| Offerings                                             |      | 160                  |      | 1,569                |
| Tithes                                                |      | 3,452                |      | 6,434                |
| Other Donations                                       |      | 20,924               |      | 20,273               |
| Gift Aid                                              |      | 5,366                |      | 4,526                |
| Kenya Ophanage Donation                               |      | 6,203                |      | -                    |
|                                                       |      | <u>36,105</u>        |      | <u>32,802</u>        |
| <i>Investment income</i>                              |      |                      |      |                      |
| Other interest receivable                             |      | 34                   |      | -                    |
|                                                       |      | <u>34</u>            |      | <u>-</u>             |
| <b>Total incoming resources from generating funds</b> |      | <u>36,139</u>        |      | <u>32,802</u>        |
| <b>Other incoming resources</b>                       |      |                      |      |                      |
| Other income                                          |      | 7                    |      | -                    |
|                                                       |      | <u>7</u>             |      | <u>-</u>             |
| <b>Total incoming resources</b>                       |      | <u><u>36,146</u></u> |      | <u><u>32,802</u></u> |
| <b>Resources expended</b>                             |      |                      |      |                      |
| <b>Costs of generating funds:</b>                     |      |                      |      |                      |
| <b>Fundraising trading:</b>                           |      |                      |      |                      |
| cost of goods sold and other costs                    |      |                      |      |                      |

# River of Life Ministry

## Detailed statement of financial activities

For the year ended 31 March 2021

|                                                       | 2021<br>£   | 2020<br>£   |
|-------------------------------------------------------|-------------|-------------|
| <b>Charitable activities</b>                          |             |             |
| <b>Governance costs</b>                               |             |             |
| <i>Activities undertaken directly</i>                 |             |             |
| Staff costs - Wages & salaries                        | 19,210      | 20,804      |
| Staff costs - Pension costs                           | 796         | 796         |
| Motor vehicle expenses                                | 1,310       | 4,859       |
| Professional -Bookkeeping                             | 2,265       | -           |
| Missionary Giving                                     | 7,134       | 98          |
| Telephone                                             | 282         | 297         |
| General Expenses                                      | 958         | 2,690       |
| Printing, Postage & Stationery                        | -           | 92          |
| Canteen                                               | 15          | 142         |
| Depreciation & impairment                             | 586         | 5,130       |
|                                                       | <hr/>       | <hr/>       |
|                                                       | 32,556      | 34,908      |
| <i>Support costs</i>                                  |             |             |
| Support - Establishment - Light & heat                | 1,702       | 2,252       |
| Support - Establishment - Repairs & maintenance       | 2,438       | 2,594       |
|                                                       | <hr/>       | <hr/>       |
|                                                       | 4,140       | 4,846       |
| <b>Total governance costs</b>                         | <hr/> <hr/> | <hr/> <hr/> |
|                                                       | 36,696      | 39,754      |
| <b>Net incoming/(outgoing) resources for the year</b> | <hr/> <hr/> | <hr/> <hr/> |
|                                                       | (550)       | (6,952)     |