

Charity registration number 1099564 (England and Wales)

Company registration number 04323224

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown	
	S Turner	
	D Kinder	
	J Kinder	
	Matthew Perry	
	Cheryl Buchanan	
	Stephen Herbert	{Appointed 13 May 2024}
	G Biggs	{Appointed 7 July 2025}
Charity number (England and Wales)	1099564	
Company number	04323224	
Registered office	Christian Holt House	
	45 Denmark Road	
	Kilburn	
	London	
	NW6 5BP	
Independent examiner	SBM Associates Limited	
	Freedman House	
	Christopher Wren Yard	
	117 High Street	
	Croydon	
	CR0 1QG	

OXFORD KILBURN YOUTH TRUST

CONTENTS

	Page
Trustees report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 21

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Oxford Kilburn Youth Trust (known as The OK Club) works with young people, their families and the wider community in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

South Kilburn - Our home for 60+ years

The South Kilburn estate, our home for over 60 years now, is a fantastic mix of people from around the world. It's vibrant and diverse and full of beautiful people of all ages, cultures and backgrounds. However, it continues to be an area which is high in deprivation. The area has suffered from a range of issues which include violence, drugs, disaffection, and low educational attainment. Our young people are at risk of being engaged in anti-social behaviour and crime.

The area also continues to change. Brent Council are partway through a multiyear regeneration project and the Club has been next door to a building site for the past 5 years now. With more of the 1960's tower blocks to be demolished and rebuilt in the coming years, this won't change anytime soon. With this physical change, also comes a change to make up and character of the neighbourhood. As an organisation physically at the heart of the estate, we want to make sure we are supporting and helping people to be connected as good neighbours - both old and new.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Our activities can be divided into three main areas:

- Youth & Children's Programme
- Community Animation
- Building maintenance, development and use

Youth & children's programme

The OK Club remains open and busy with a weekly programme of children's and youth activities. We have maintained activities from Monday to Friday in the afternoon/evening and try to cater for a range of ages and activity interests. Our team is led by our part time Youth Work Development Officer (0.4 fte), Debbie, who is assisted by a youth worker (0.2 fte), Raquel and children's worker, Zohal/Sam (0.4 fte). We also have 4 gap year participants with us each year (2x ft, 1x 0.5 fte and 1x 0.2 fte). This team continues to be supplemented by volunteers from the residents of Christian Holt House and other local neighbours.

During the year, we successfully raised funding from Children in Need and the National Lottery Community Fund to recruit a new role of Play Leader. This is enabling us to rebuild and expand our work with primary aged children. We also introduced a weekly cooking session and started 2 new girls-only groups. Alongside this, we continued our programme of drop-in sessions, sports activities, school holiday activities and trips. We have continued to run the Jack Petchey Award scheme, allowing young people to engage in democratic processes and greater ownership of activities, and have added a new similar award for children, which is in memory of Kate Herbert, a previous volunteer and supporter of the charity.

We have partnered with a number of organisations over the last 12 months. In July, we were delighted that some of our young people hosted a stall, selling pizza and sweet treats. A coach from charity Sport at the Heart has worked with us to facilitate our weekly mixed sports sessions; we ran photography workshops with The Kiln (theatre and arts centre) and one of our girls' groups hosts an Art and Wellbeing Space, led by Lin Kam Arts.

During the year we worked with 131 different children and young people. We ran 207 sessions and had 1488 attendances on the register during that time.

Community animation programme

This was the first year of our new approach - supporting local people to develop their skills and interests to start community activities and groups. The Community Animator, Niki, with interns, went into the surrounding streets 90 times, having 450 conversations. These focus on listening to what people enjoy doing and meeting their neighbours. It typically takes 12 months to build residents' trust - it's a process of being present and becoming known and we have now largely achieved that. We are also networking with other community and statutory organisations, looking for partnership opportunities and ways to use our building.

Case study: women's exercise class

Ntely is a resident of South Kilburn who approached us as a result of outreach. She had a fitness instructor qualification but she had not previously led a class. We supported her to plan a women's only exercise classes at the OK Club. This quickly proved popular enough to become two classes with 25 women a week participating. We're now supporting her to apply for funding.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Other outcomes in the first year include:

- Shared City delivered 8 free drawing workshops, attended by 16 people culminating in an exhibition at the OK Club.
- Resourceful Women's Network delivered 12 free sewing classes to around 23 women, with a quilt exhibited at Brent Civic Centre
- The OK Club played a full part in local events: we were a venue for the summer Carnivale and for the Plaza opening / Winter Fair, welcoming over 170 people.
- We hosted Brent Health Matters to run workshops on diabetes and nutrition for a total of 18 people.
- Three local residents joined us as volunteers – we are grateful to Nilufer, Ngozi and Shukla.
- We organised training for local people in First Aid for 4 residents; and in doing street outreach, delivered by a national expert, for 9 people.
- Our garden continues to be used by Granville Community Kitchen to grow vegetables for the "Good Food Box" project.

We're very encouraged with how quickly new classes attract participants and are seeing the fruits of our work building networks and relationships with more people.

Building maintenance, development and use

The building is a gift of our heritage, and we continued to be blessed with the use of these facilities. However, it remains a challenge to maintain them. Wear and tear has an impact and many spaces are now in need of renovation. Our Building Manager, previously Josiah and now Raquel, works diligently to ensure the building is maintained so that we can keep using it. We have also been grateful for the services of a handyman who has helped us to deal with some of the more technical jobs that fall between general maintenance and contractor sized jobs.

There are a number of larger jobs that need attention - the roofs of both the Sports Hall and the main building need repair, windows across all elevations should be replaced and the Sports Hall has a number of damp issues that need addressing. These jobs come with significant cost which the trustees continue to seek funding for. Within this year we have also applied for a grant from Brent Council to significantly renovate the Sports Hall, adding additional toilet facilities as well as improving the general look and usability of the space. (Note: at the time of writing in October 2025 we learnt that we were successful with this bid, valued by Brent Council at £550,000).

As well as utilising the building for our own activities, we wish to maximise the usefulness of the building to the South Kilburn neighbourhood by allowing others to use it when we aren't. This also provides additional income to help fund the maintenance of the building and our Youth, Children's and Community Programmes. The upper floors of our main building are licensed/let to various groups for office and activity space, while the Activity Room and Sports Hall are used by a variety of external groups during the week. We are looking for this use to continue to increase, particularly during the daytime and at weekends.

Alongside all of this maintenance and regular use, the trustees continue to explore the possibility of a much larger redevelopment of the site. This has been on the agenda for some years now, and progress has been slow, particularly in our discussions with Brent Council about the land we have on leasehold from them, currently until 2066 (the garden and CHH plots), along with the impact of Covid on just about everything. Our ambition is to reenergise this process in the coming year.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Partners and supporters

We are grateful for our relationship with the Christian Holt Housing Association (CHHA) which is a Christian missional community which provides a source of volunteers and funding. CHHA residents consist of full-time volunteers and other residents who have their own jobs but who spend part of their leisure time helping run the Club activities. Sadly, Christian Holt House was victim to a fire on Christmas Day 2024 which led to the house having to be evacuated for a period of nearly 6 months. We are grateful for the cooperation of our insurers in helping to remedy the situation, and particularly to John and Cheryl, two of our trustees who gave an inordinate amount of time and energy to coordinating the claim and repairs. We are also thankful to various members of St Lukes church who helped with temporary accommodation and other supplies in the emergency situation and beyond.

We have ongoing links with the Berlin Mission and the International Cultural Youth Exchange who introduce the gap year interns to us. Their partnership with us is invaluable.

Our link with St. Luke's Church continues to be very important to us. Several trustees are members there, and they are always supportive of our activities. Katy, the current curate, acts as chaplain to the residents of CHHA. In recent months we have also been pleased to reestablish a link with West Kilburn Baptist Church and look forward to working positively with them in the future.

The work of the Club would not be possible without the support donors and funders, to whom we are incredibly grateful. There are people who have been supporting the OK Club financially and with prayer for decades now which is humbling to know.

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

Outcomes and impact

Our youth and children's programme utilises a system to monitor the progress of each young person and after every session the team endeavours to identify the progress or otherwise of each young person. This is all recorded on our CRM system, Lamplight. The information gathered helps us in our reflection and planning processes. Our community work is also evaluated on a regular basis with reports from both areas of work regularly received by the trustees.

Equipping the team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice. The programme is led by Debbie Garden and includes mandatory training in Safeguarding and First Aid as well as wider youth work development concepts.

Plans for the future

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

In the year to 31 March 2025 the Trust recorded a deficit of £50,211 after depreciation of £17,545 (2024 – deficit £37,120). The net assets of the charity amounted to £617,916 at the end of the year of which cash and bank deposits amounted to £77,521 (2024 £107,974).

The Trustees conducted a funding review of the organisation during the year. Income for the year was £100,452 which is slightly down from the previous year. Expenditure increased to £150,663.

The fundraising environment continues to be extremely challenging for organisations like ours, and we have limited capacity for fundraising. With our ambitious future plans we need to raise additional income to be able to build the capacity we have for sustainability. Our goals continue to be:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Increase the amount of funding secured through grants
- Build relationships with new funders

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds at the end of the year were £39,913 which is sufficient for this purpose.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Structure, governance and management

The charity is governed by the memorandum and articles of association.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown

S Turner

D Kinder

J Kinder

Matthew Perry

Cheryl Buchanan

Stephen Herbert

(Appointed 13 May 2024)

G Biggs

(Appointed 7 July 2025)

Recruitment and appointment of trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of trustees

The Chair is responsible for the induction of new trustees.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Trustees.

J Kinder
Trustee

15 December 2025

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mamade R Suleman
SBM Associates Limited
Freedman House
Christopher Wren Yard
117 High Street
Croydon
CR0 1QG

Dated: 18 December 2025

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	29,485	27,278	56,763	58,098	5,900	63,998
Charitable activities	4	42,057	-	42,057	35,657	-	35,657
Investments	5	1,632	-	1,632	1,425	-	1,425
Total income		<u>73,174</u>	<u>27,278</u>	<u>100,452</u>	<u>95,180</u>	<u>5,900</u>	<u>101,080</u>
Expenditure on:							
Raising funds	6	347	-	347	218	-	218
Charitable activities	7	124,044	26,272	150,316	115,801	22,181	137,982
Total expenditure		<u>124,391</u>	<u>26,272</u>	<u>150,663</u>	<u>116,019</u>	<u>22,181</u>	<u>138,200</u>
Net income/(expenditure) and movement in funds		(51,217)	1,006	(50,211)	(20,839)	(16,281)	(37,120)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>91,130</u>	<u>577,027</u>	<u>668,157</u>	<u>111,970</u>	<u>593,307</u>	<u>705,277</u>
Fund balances at 31 March 2025		<u>39,913</u>	<u>578,033</u>	<u>617,946</u>	<u>91,131</u>	<u>577,026</u>	<u>668,157</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		550,805		568,350
Current assets					
Cash at bank and in hand		77,521		107,974	
Creditors: amounts falling due within one year	13	(10,380)		(8,167)	
Net current assets			67,141		99,807
Total assets less current liabilities			617,946		668,157
The funds of the charity					
Restricted income funds	15	578,033		577,026	
Unrestricted funds	16	39,913		91,131	
			617,946		668,157

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025

J Kinder
Trustee

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	29,485	27,278	56,763	58,098	900	58,998
Legacies receivable	-	-	-	-	5,000	5,000
	29,485	27,278	56,763	58,098	5,900	63,998
Donations and gifts						
John Lyons	-	3,800	3,800	30,000	-	30,000
Girdlers Co Charitable Trust	-	-	-	150	-	150
Ashburnham Thanksgiving Trust	600	-	600	-	-	-
St Luke's West Kilburn	2,500	-	2,500	2,500	-	2,500
St Mary's Ealing	-	-	-	679	-	679
TNL Community Fund	-	19,430	19,430	-	-	-
Girdlers Co Charitable Trust	-	-	-	-	900	900
Christian Holt Housing Association	7,000	-	7,000	12,000	-	12,000
Other	19,385	4,048	23,433	12,769	-	12,769
	29,485	27,278	56,763	58,098	900	58,998

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Donations and legacies

Legacies receivable
Estate of Late Kate Herbert

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from use of Club	42,057	35,657

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,632	1,425

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	347	218

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Costs of charitable activities

	2025 £	2024 £
Staff costs	85,704	60,370
Depreciation and impairment	17,545	17,545
Insurance	2,339	2,100
Premises expenses	22,062	42,959
Telephone	509	501
Postage and stationery	604	406
Computer expenses	1,242	1,181
General Club project costs	12,244	4,615
Staff travel and other costs	1,159	1,741
Subscriptions	1,275	834
Bank charges	61	60
Worth Unlimited	4,072	4,170
	<u>148,816</u>	<u>136,482</u>
Independent examiner's fees	1,500	1,500
	<u>150,316</u>	<u>137,982</u>
Analysis by fund		
Unrestricted funds	124,044	115,801
Restricted funds	26,272	22,181
	<u>150,316</u>	<u>137,982</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,500
Depreciation of owned tangible fixed assets	<u>17,545</u>	<u>17,545</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	2
Staffing costs	2025	2024
	£	£
Payroll costs		
Wages and salaries	33,509	37,965
Other pension costs	552	1,023
Total employee costs	34,061	39,063
Payroll costs analysed to other expenses	(5,222)	(5,033)
Subcontracted services included in staff costs	56,865	26,415
Staff costs per note 7	85,704	60,445

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	584,055	293,186	19,563	896,804
At 31 March 2025	584,055	293,186	19,563	896,804
Depreciation and impairment				
At 1 April 2024	204,923	103,968	19,563	328,454
Depreciation charged in the year	11,681	5,864	-	17,545
At 31 March 2025	216,604	109,832	19,563	345,999
Carrying amount				
At 31 March 2025	367,451	183,354	-	550,805
At 31 March 2024	379,132	189,218	-	568,350

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,630	4,417
Other creditors	2,250	2,250
Accruals and deferred income	1,500	1,500
	<u>10,380</u>	<u>8,167</u>

14 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	552	1,023
	<u>552</u>	<u>1,023</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds		Balance at 1 April 2024 £	Movement in funds		Balance at 31 March 2025 £
		incoming resources £	Resources expended £		incoming resources £	Resources expended £	
Jack Petchey	4,361	900	(1,585)	3,677	900	(2,904)	1,673
Brent Goes Wild	551	-	(551)	-	-	-	-
Street Games Basketball coach	2,500	-	(2,500)	-	-	-	-
Acorn fund	585,895	-	(17,545)	568,350	-	(17,544)	550,806
Estate of Kate Herbert	-	5,000	-	5,000	-	(96)	4,904
Playwork	-	-	-	-	19,430	-	19,430
John Lyons Summer Holiday	-	-	-	-	3,800	(3,114)	686
Countyside Community Chest	-	-	-	-	3,148	(2,614)	534
	593,307	5,900	(22,181)	577,027	27,278	(26,272)	578,033

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Jack Petchey - Funding for the Jack Petchey Achievement Award scheme. Participants are nominated for an award on a quarterly basis and able to propose how to spend the award on activities or equipment.

Sport & Thought - Football coaching with mental health and emotional literacy support. Delivered in partnership with Brent Centre for Young People.

Brent Goes Wild - Funding from Young Brent Foundation for nature related activities, including installation of "Secret Garden".

Street Games - Funding for sports coaching sessions.

Acorn Fund - Building

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	91,131	73,174	(124,391)	39,913
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	111,970	95,180	(116,019)	91,131
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	-	550,805	550,805
Current assets/(liabilities)	39,913	27,228	67,141
	<u>39,913</u>	<u>578,033</u>	<u>617,946</u>

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	-	568,350	568,350
Current assets/(liabilities)	91,131	8,676	99,807
	<u>91,131</u>	<u>577,026</u>	<u>668,157</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.