

Charity registration number 1099564

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown S Turner D Kinder J Kinder Matthew Perry Cheryl Buchanan Stephen Herbert	(Appointed 17 January 2024) (Appointed 13 May 2024)
Charity number	1099564	
Company number	04323224	
Registered office	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP	
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	

OXFORD KILBURN YOUTH TRUST

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OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Oxford Kilburn Youth Trust (known as The OK Club) works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

THE CHANGING AREA

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate – an area which is in the most deprived 5% of the Government's Index of Multiple Deprivation for Greater London. The area has suffered from a range of issues which include violence, drugs, disaffection, and low educational attainment. The young people are at risk of being engaged in anti-social behaviour and crime.

The area is however changing. New multi storey tower blocks are currently being built immediately adjacent to the east of the Club, with further developments to on the other 3 sides due to happen in the coming years. Within these new buildings there will be a substantial element of private housing – which will begin to change character of the neighbourhood.

In response the Club has developing broader links with the new community as it emerges. Already a group of gardeners from the local community centre use some of the garden to increase their capacity to grow vegetables for the "Good Food Box" project. The priority will remain the children and young people of the area. However, we are planning that the Club facilities will be used for a far greater variety of activities as we develop more extensive links with the local community. The Club has appointed a Community Animator (Niki) to develop this aspect of our work based on the principles of Asset Based Community Development. She is supported by a Strategic Friend (Michael). As part of this work we are looking to expand daytime usage of the building and our Building Manager (Josiah) continues to ensure the building is operational and liaises with the increasing number of external users.

THE CLUB ACTIVITIES

Despite many challenges the OK Club remains open and busy with a weekly programme of children's and youth activities. Due to the building operations access to the Club is less obvious and several neighbours have assumed that we have closed as part of the building developments. For most of the past 2 years our entrances have been more difficult to access. However, we look forward shortly to the re-opening nearby roads as neighbouring flats are completed. Our mission to serve the local community and help support the young people of Brent and South Kilburn continues to be successful.

We are proud of our professional youth staff led by Debbie Garden. Stuart McTurk, who served children and young people at the Club for over a decade left employment with the organisation in February 2024 and Debbie now works part time to oversee the youth and children's programme, ably assisted by a part time youth worker, Raquel, and a plethora of volunteers and partners who have worked tirelessly to ensure that the OK Club has remained a stable community pillar throughout unpredictable times.

PARTNERS AND SUPPORTERS

We are grateful for our relationship with the Christian Holt Housing Association (CHHA) which is a Christian missional community which provides a source of volunteers and funding. CHHA residents consist of full-time volunteers and other residents who have their own jobs but who spend part of their leisure time helping run the Club activities. We have ongoing links with the Berlin Mission and the International Cultural Youth Exchange who introduce full time volunteers to us. During the past year volunteers from Germany and Taiwan have given great service.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our link with St. Luke's Church has been very important to us. Katy the current curate acts as chaplain to the residents of CHHA.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

During the year we worked with 118 different children and young people. We ran 181 sessions and had 1688 attendances on the register during that time.

Activities have included drop in sessions, cooking, football, girls only groups, table tennis, pool, games consoles, craft activities, discussions, trips, and connecting with various themes through the year.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improve the quality of the work. We have a system to monitor the progress of each young person and after every session the team endeavours to identify the progress or otherwise of each young person. This then feeds into our reflection and planning processes.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice. The programme is led by Debbie Garden and includes mandatory training in Safeguarding and First Aid as well as wider youth work development concepts.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission and ICYE (Inter-Cultural Youth Exchange) to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In the year to 31 March 2024 the Trust recorded a deficit of £37,120 after depreciation of £17,544 (2023 – surplus £51,250).

The net assets of the charity amounted to £688,157 at the end of the year of which cash and bank deposits amounted to £107,974 (2023 £123,743).

Financial position

The Trustees conducted a funding review of the organisation during the year. Income for the year was £101,080 which is down from the previous year and reflects on significant one of donations which were received in the previous year. Expenditure increased to £138,200. This includes increased staff to reflect (the previous year we were short of a youth worker) and significant one-off capital costs for new heating in the Sports Hall (£18,000).

While the fundraising environment continues to be extremely challenging for organisations like ours, we have successfully increased our income from renting parts of our premises over the last year, to other community organisations with compatible aims and services and we intend to grow this again over the coming year. Our goals continue to be:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders and a trustee has been appointed to lead this work
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds at the end of the year were £91,131 which is sufficient for this purpose.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown	
S Turner	
D Kinder	
J Kinder	
T Myddleton-Evans	(Resigned 15 November 2023)
Matthew Perry	
Cheryl Buchanan	(Appointed 17 January 2024)
Stephen Herbert	(Appointed 13 May 2024)

Recruitment and appointment of trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.



J Kinder
Trustee

Date: 20-12-24.....

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated:

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	58,098	5,900	63,998	93,846	3,150	96,996
Charitable activities	4	35,657	-	35,657	41,637	-	41,637
Investments	5	1,425	-	1,425	125	-	125
Total income		<u>95,180</u>	<u>5,900</u>	<u>101,080</u>	<u>135,608</u>	<u>3,150</u>	<u>138,758</u>
Expenditure on:							
Raising funds	6	218	-	218	222	-	222
Charitable activities	7	115,801	22,181	137,982	58,015	29,271	87,286
Total expenditure		<u>116,019</u>	<u>22,181</u>	<u>138,200</u>	<u>58,237</u>	<u>29,271</u>	<u>87,508</u>
Net income/(expenditure) and movement in funds		(20,839)	(16,281)	(37,120)	77,371	(26,121)	51,250
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>111,970</u>	<u>593,307</u>	<u>705,277</u>	<u>34,599</u>	<u>619,428</u>	<u>654,027</u>
Fund balances at 31 March 2024		<u>91,131</u>	<u>577,026</u>	<u>668,157</u>	<u>111,970</u>	<u>593,307</u>	<u>705,277</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		568,350		585,895
Current assets					
Cash at bank and in hand		107,974		123,743	
Creditors: amounts falling due within one year	13	(8,167)		(4,361)	
Net current assets			99,807		119,382
Total assets less current liabilities			668,157		705,277
Net assets excluding pension liability			668,157		705,277
The funds of the charity					
Restricted income funds	15		577,026		593,307
Unrestricted funds			91,131		111,970
			668,157		705,277

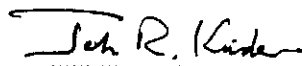
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on~~20-12-24~~



J Kinder
Trustee

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	58,098	900	58,998	89,939	3,150	93,089
Legacies receivable	-	5,000	5,000	3,907	-	3,907
	<u>58,098</u>	<u>5,900</u>	<u>63,998</u>	<u>93,846</u>	<u>3,150</u>	<u>96,996</u>
Donations and gifts						
John Lyons	30,000	-	30,000	66,000	-	66,000
Girdlers Co Charitable Trust	150	-	150	-	-	-
Countryside Properties (UK) Ltd	-	-	-	7,000	-	7,000
St Luke's West Kilburn	2,500	-	2,500	2,500	-	2,500
St Mary's Ealing	679	-	679	1,800	-	1,800
Brent Centre for Young People (Sport & Thought)	-	-	-	-	1,750	1,750
Girdlers Co Charitable Trust	-	900	900	-	1,400	1,400
Christian Holt Housing Association	12,000	-	12,000	-	-	-
Other	12,769	-	12,769	12,639	-	12,639
	<u>58,098</u>	<u>900</u>	<u>58,998</u>	<u>89,939</u>	<u>3,150</u>	<u>93,089</u>

John Lyons's Charity paid a grant of £66,000 in year ended 31 March 2023 in support of expenditure for the year ended 31 March 2023 and 31 March 2024.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from use of Club	35,657	41,637

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,425	125

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	218	222

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Costs of charitable activities

	2024 £	2023 £
Staff costs	60,370	40,547
Depreciation and impairment	17,545	17,545
CHHA costs	-	933
Insurance	2,100	1,866
Premises expenses	42,959	11,270
Telephone	501	391
Postage and stationery	406	471
Computer expenses	1,181	1,155
General Club project costs	4,615	3,939
Staff travel and other costs	1,741	1,489
Subscriptions	834	629
Bank charges	60	86
Worth Unlimited	4,170	5,465
	<u>136,482</u>	<u>85,786</u>
Independent examiner's fees	1,500	1,500
	<u>137,982</u>	<u>87,286</u>
Analysis by fund		
Unrestricted funds	115,801	58,015
Restricted funds	22,181	29,271
	<u>137,982</u>	<u>87,286</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>17,545</u>	<u>17,545</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
Staffing costs	2024	2023
	£	£
Payroll costs		
Wages and salaries	37,965	41,872
Other pension costs	1,023	1,006
Total employee costs	39,063	42,878
Payroll costs analysed to other expenses	(5,033)	(1,631)
Subcontracted services included in staff costs	26,415	-
Staff costs per note 7	60,445	40,547

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	584,055	293,186	19,563	896,804
At 31 March 2024	584,055	293,186	19,563	896,804
Depreciation and impairment				
At 1 April 2023	193,242	98,104	19,563	310,909
Depreciation charged in the year	11,681	5,864	-	17,545
At 31 March 2024	204,923	103,968	19,563	328,454
Carrying amount				
At 31 March 2024	379,132	189,218	-	568,350
At 31 March 2023	390,813	195,082	-	585,895

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,417	611
Other creditors	2,250	2,250
Accruals and deferred income	1,500	1,500
	<u>8,167</u>	<u>4,361</u>

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,023</u>	<u>1,006</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds		Balance at 1 April 2023 £	Movement in funds		Balance at 31 March 2024 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Jack Petchey	3,659	1,400	(697)	4,361	900	(1,585)	3,676
Give Local	169	-	(169)	-	-	-	-
Sport & Thought	-	1,750	(1,750)	-	-	-	-
Brent Goes Wild	9,661	-	(9,110)	551	-	(551)	-
Street Games Basketball coach	2,500	-	-	2,500	-	(2,500)	-
Acorn fund	603,439	-	(17,545)	585,895	-	(17,545)	568,350
Estate of Kate Herbert	-	-	-	-	5,000	-	5,000
	619,428	3,150	(29,271)	593,307	5,900	(22,181)	577,026

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Jack Petchey - Funding for the Jack Petchey Achievement Award scheme. Participants are nominated for an award on a quarterly basis and able to propose how to spend the award on activities or equipment.

Sport & Thought - Football coaching with mental health and emotional literacy support. Delivered in partnership with Brent Centre for Young People.

Brent Goes Wild - Funding from Young Brent Foundation for nature related activities, including installation of "Secret Garden".

Street Games - Funding for sports coaching sessions.

Acorn Fund - Building

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	111,970	95,180	(116,019)	91,131
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	34,599	135,608	(58,237)	111,970

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	568,350	568,350
Current assets/(liabilities)	91,131	8,676	99,807
	91,131	577,026	668,157
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	-	585,895	585,895
Current assets/(liabilities)	111,970	7,412	119,382
	111,970	593,307	705,277

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).