

Charity registration number 1099564

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown S Turner D Kinder J Kinder T Myddleton-Evans Matthew Perry	(Appointed 30 May 2022)
Charity number	1099564	
Company number	04323224	
Registered office	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP	
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	

OXFORD KILBURN YOUTH TRUST

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OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The OK Club works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

THE CHANGING AREA

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate – an area which is in the most deprived 5% of the Government's Index of Multiple Deprivation for Greater London. The area has suffered from a range of issues which include violence; drugs, disaffection, and low educational attainment. The young people are often at risk of being engaged in anti-social behaviour and crime. A couple of months ago, a young person was murdered around the corner from the Club (a person not related to the Club)

The area is however changing. A multi storey tower block is currently being built immediately adjacent to the west of the Club. To the East, some 1960 vintage flats have been emptied of residents and are being pulled down. They will be replaced by further high-rise tower blocks. Within these new buildings there will be a substantial element of private housing – which will begin to change character of the neighbourhood.

In response the Club will be developing broader links with the new community as it emerges. Already a group of gardeners from the local community centre use some of the garden to increase their capacity to grow vegetables for the "Good Food Box" project. The priority will remain the children and young people of the area. However, we are planning that the Club facilities will be used for a far greater variety of activities as we develop more extensive links with the local community. In the next few months we will be recruiting a Community Animator to develop this aspect of our work based on the principles of Asset Based Community Development.

THE CLUB ACTIVITIES

Despite many challenges the OK Club remains open and busy with a weekly programme of children's and youth activities. Our mission to serve the local community and help support the young people of Brent and South Kilburn continues to be successful.

We are proud of our professional staff (Stuart and Josiah), volunteers, and partners who have worked tirelessly to ensure that the OK Club has remained a stable community pillar throughout unpredictable times.

VITAL PARTNERS

We are grateful for our relationship with the Christian Holt Housing Association (CHHA) which is a Christian missional community which provides a source of volunteers and funding. CHHA residents consist of full-time volunteers and other residents who have their own jobs but who spend part of their leisure time helping run the Club activities. We have ongoing links with the Berlin Mission and the Intercultural Youth Exchange who introduce full time volunteers to us. During the past year three volunteers from Germany have given great service. Two of these volunteers also worked 50% of the time for neighbouring churches. This coming year we look forward to two more volunteers from Germany, one from South Korea and probably one from Kenya.

Another important link over many years has been with St. Luke's Church West Kilburn. Katy the current curate acts as chaplain to the residents of CHHA.

We have continued to invest in training and development activities through our partnership with Worth Unlimited. During this year, Worth Unlimited have offered weekly online learning (video webinars) which our team have engaged in whenever possible.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

During the year we worked with 72 different children and young people. We ran 92 sessions and had 365 attendances on the register during that time.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improve the quality of the work. We have adapted our system slightly to our own circumstances, and after every session the team identify the step, and any evidence, that each young person is on. This then feeds into our reflection and planning processes. A trustee has been appointed to specifically oversee this area of work.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice, utilising Worth Unlimited's "Worth Learning Online" series throughout the year.

Additionally, we have scheduled a number of training sessions designed to help ensure the continuous development of skills needed to enhance the quality of youth work at the OK Club.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission and ICYE (Inter-Cultural Youth Exchange) to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents.

Building our capacity

Our second objective has been to build our organisational capacity in various ways. We continue to look for new Trustees to strengthen our governance capacity while our continued partnership with Worth Unlimited has strengthened the operational capacity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

In the year to 31 March 2023 the Trust recorded a surplus of £21,250 after depreciation of £17,544 (2022 – deficit £24,518). During the year the youth club activities of the Club resumed fully after the lock-down restrictions. The total number of attendances at children and youth sessions increased by 31% over 2022 and 79% over 2021.

The cost of running these activities was 25% lower than the previous year, due mainly to a reduction in the staff employed. The resultant reduction in staff capacity was made up by volunteers working to support the club, most of whom are residents in the adjacent hostel run by the Christian Holt Housing Association.

The net assets of the charity amounted to £675,277 at the end of the year of which cash and bank deposits amounted to £123,743 (2022 £56,157)

Given the new strategy set out in the Report above there will be a need in the next 12 months to re-furbish and extend the capabilities of our premises. This will involve the investment of substantial sums.

Financial position

The Trustees conducted a funding review of the organisation during the year. While the fundraising environment continues to be extremely challenging for organisations like ours, we have successfully increased our income from renting parts of our premises over the last year, to other community organisations with compatible aims and services and we intend to grow this again over the coming year. Our goals are therefore:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders and a trustee has been appointed to lead this work
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown

S Turner

D Kinder

J Kinder

T Myddleton-Evans

Matthew Perry

(Appointed 30 May 2022)

Mr Brian Everett

(Resigned 30 May 2022)

Recruitment and appointment of new trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of new trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.

J Kinder

Trustee

15 November 2023

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated: 15 November 2023

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	93,846	3,150	96,996	27,029	21,499	48,528
Charitable activities	4	41,637	-	41,637	48,069	-	48,069
Investments	5	125	-	125	3	-	3
Total income		135,608	3,150	138,758	75,101	21,499	96,600
<u>Expenditure on:</u>							
Raising funds	6	222	-	222	31	-	31
Charitable activities	7	58,015	29,271	87,286	81,269	39,818	121,087
Total expenditure		58,237	29,271	87,508	81,300	39,818	121,118
Net income/(expenditure) for the year/							
Net movement in funds		77,371	(26,121)	51,250	(6,199)	(18,319)	(24,518)
Fund balances at 1 April 2022		34,599	619,428	654,027	40,798	637,747	678,545
Fund balances at 31 March 2023		111,970	593,307	705,277	34,599	619,428	654,027

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		585,895		603,439
Current assets					
Cash at bank and in hand		123,743		56,157	
Creditors: amounts falling due within one year	12	(4,361)		(5,569)	
Net current assets			119,382		50,588
Total assets less current liabilities			705,277		654,027
Income funds					
Restricted funds	14		593,307		619,428
Unrestricted funds			111,970		34,599
			705,277		654,027

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 November 2023

J Kinder
Trustee

Company registration number 04323224

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	60,846	3,150	63,996	27,029	21,499	48,528
Less: deferred income	33,000	-	33,000	-	-	-
	<u>93,846</u>	<u>3,150</u>	<u>96,996</u>	<u>27,029</u>	<u>21,499</u>	<u>48,528</u>
Donations and gifts						
John Lyons	66,000	-	66,000	-	-	-
Countryside Properties (UK) Ltd	7,000	-	7,000	-	-	-
Legacy from Late Alastair Roy Henerson	3,907	-	3,907	-	-	-
St Luke's West Kilburn	2,500	-	2,500	-	-	-
St Mary's Ealing	1,800	-	1,800	-	-	-
Brent Centre for Young People (Sport & Thought)	-	1,750	1,750	-	1,750	1,750
Jack Petchey	-	1,400	1,400	-	1,850	1,850
Other	(20,361)	-	(20,361)	27,029	17,899	44,928
	<u>60,846</u>	<u>3,150</u>	<u>63,996</u>	<u>27,029</u>	<u>21,499</u>	<u>48,528</u>

John Lyon's Charity paid a grant of £66,000 in support of expenditure for the year ended 31 March 2023 and 31 March 2024.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Income from use of Club	41,637	48,069

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	125	3

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	222	31
	222	31

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Costs of charitable activities

	2023 £	2022 £
Staff costs	40,547	59,218
Depreciation and impairment	17,545	17,545
CHHA costs	933	3,676
Insurance	1,866	1,823
Premises expenses	11,270	18,558
Telephone	391	417
Postage and stationery	471	17
Computer expenses	1,155	1,108
General Club project costs	3,939	12,310
Staff travel and other costs	1,489	1,631
Subscriptions	629	656
Bank charges	86	244
Worth Unlimited	5,465	3,884
	<u>85,786</u>	<u>121,087</u>
Independent examiner's fees	1,500	-
	<u>87,286</u>	<u>121,087</u>
Analysis by fund		
Unrestricted funds	58,015	81,269
Restricted funds	29,271	39,818
	<u>87,286</u>	<u>121,087</u>
For the year ended 31 March 2022		
Unrestricted funds	81,269	
Restricted funds	39,818	
	<u>121,087</u>	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	3
<u>2</u>	<u>3</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	39,541	56,292
Social security costs	-	1,387
Other pension costs	1,006	1,539
	<u>40,547</u>	<u>59,218</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	584,055	293,186	19,563	896,804
At 31 March 2023	<u>584,055</u>	<u>293,186</u>	<u>19,563</u>	<u>896,804</u>
Depreciation and impairment				
At 1 April 2022	181,561	92,240	19,563	293,364
Depreciation charged in the year	<u>11,681</u>	<u>5,864</u>	<u>-</u>	<u>17,545</u>
At 31 March 2023	<u>193,242</u>	<u>98,104</u>	<u>19,563</u>	<u>310,909</u>
Carrying amount				
At 31 March 2023	<u>390,813</u>	<u>195,082</u>	<u>-</u>	<u>585,895</u>
At 31 March 2022	<u>402,494</u>	<u>200,945</u>	<u>-</u>	<u>603,439</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	611	1,819
Other creditors	2,250	2,250
Accruals and deferred income	1,500	1,500
	<u>4,361</u>	<u>5,569</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,006 (2022 - £1,539).

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Jack Petchey	1,984	1,850	(175)	3,659	1,400	(697)	4,362
CIL Maths & Literacy	4,065	5,713	(9,778)	-	-	-	-
Community Lunch	74	-	(74)	-	-	-	-
Give Local	169	-	-	169	-	(169)	-
Junior Leaders	736	-	(736)	-	-	-	-
Family Sports	-	3,612	(3,612)	-	-	-	-
Sport & Thought	2,310	1,750	(4,060)	-	1,750	(1,750)	-
Changemakers	391	-	(391)	-	-	-	-
Brent Goes Wild	6,713	4,474	(1,526)	9,661	-	(9,110)	551
Mayor's Summer Fund	321	-	(321)	-	-	-	-
Street Games Basketball coach	-	2,500	-	2,500	-	-	2,500
Kitchen Social	-	1,600	(1,600)	-	-	-	-
Acorn fund	620,984	-	(17,545)	603,439	-	(17,545)	585,894
	<u>637,747</u>	<u>21,499</u>	<u>(39,818)</u>	<u>619,428</u>	<u>3,150</u>	<u>(29,271)</u>	<u>593,307</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Jack Petchey - Funding for the Jack Petchey Achievement Award scheme. Participants are nominated for an award on a quarterly basis and able to propose how to spend the award on activities or equipment.

Sport & Thought - Football coaching with mental health and emotional literacy support. Delivered in partnership with Brent Centre for Young People.

Brent Goes Wild - Funding from Young Brent Foundation for nature related activities, including installation of "Secret Garden".

Street Games - Funding for sports coaching sessions.

Acorn Fund - Building

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	585,895	585,895	-	603,439	603,439
Current assets/(liabilities)	111,970	7,412	119,382	34,599	15,989	50,588
	<u>111,970</u>	<u>593,307</u>	<u>705,277</u>	<u>34,599</u>	<u>619,428</u>	<u>654,027</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).