

Charity registration number 1099564

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------|---|-------------------------|
| Trustees | A Brown S Turner D Kinder J Kinder T Myddleton-Evans Matthew Perry | (Appointed 30 May 2022) |
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|-----------------------|---------|
| Charity number | 1099564 |
|-----------------------|---------|

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|-----------------------|----------|
| Company number | 04323224 |
|-----------------------|----------|

| | |
|--------------------------|---|
| Registered office | Christian Holt House 45 Denmark Road Kilburn London NW6 5BP |
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|-----------------------------|---|
| Independent examiner | SBM Associates Limited 24 Wandsworth Road London SW8 2JW |
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OXFORD KILBURN YOUTH TRUST

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OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The OK Club works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate - an area which is in the most deprived 5% of the Government's Index of Multiple Deprivation for Greater London. The area has suffered from a range of issues which include gang related violence; drugs, disaffection, and low educational attainment. The young people are often at risk of being engaged in anti-social behaviour and crime.

Our local MP Tulip Siddiq remains an avid supporter of the OK Club and previously circulated this message of support: -

Tulip Siddiq MP message of support

"The OK Club in Kilburn is such a valuable asset to our local community. I visited the club this week ahead of the open day and saw first-hand how hard the amazing staff and volunteers are working to support young people in the local area. They are providing so many opportunities to develop interests, skills and relationships, often to young people who wouldn't otherwise be able to access this kind of support. It was obvious just how much of a positive impact the OK Club is making in their lives, and everyone involved in providing this service should be immensely proud of the brilliant work they are doing. The OK Club is a model for the kind of youth support that we so badly need in every community in this country, and it is one of the gems of the constituency that I am so proud to represent in Parliament."

As for many, this year just past, and the ones previous, have presented a series of unique challenges for the OK Club. Despite this, we are thankful to have remained open and busy. Our mission to serve the local community and help support the young people of Brent and South Kilburn has continued to be successful.

We are proud of our staff, volunteers, partners and various team members who have worked tirelessly to ensure that the OK Club has remained a stable community pillar throughout turbulent and unpredictable times.

While the pandemic feels like a distant memory to some of us, the closure of the OK club severely impacted the number of young people that we were able to work with. This past year has been important to slowly bring back a sense of normality and as a result the club has seen attendance slowly return to pre-pandemic levels.

During the year the Trustees made attempts to recruit a Team Leader which were not successful. In a change of plan Josiah Holloway was appointed as Administrator and Building Manager.

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

We are grateful for our relationship with the Christian Holt Housing Association who provide a source of volunteers and funding. We have continued to invest in training and development activities through our partnership with Worth Unlimited. During this year, Worth Unlimited have offered weekly online learning (video webinars) which our team have engaged in whenever possible.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The changing face of the South Kilburn Estate has resulted in a cultural shift that requires a new approach with fresh strategic planning. As our local area changes, we will continue to adapt and work alongside the children, young people and families, seeing transformation in them and us.

The OK club will remain unrelenting in its goal of unconditional servitude towards the local community, and this will be evident as the Trust moves forward into 2023.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

During the year we worked with 187 different children and young people. We ran 243 sessions and had 1,955 attendances on the register during that time.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improve the quality of the work. We have adapted our system slightly to our own circumstances, and after every session the team identify the step, and any evidence, that each young person is on. This then feeds into our reflection and planning processes.

A trustee has been appointed to specifically oversee this area of work.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice, utilising Worth Unlimited's "Worth Learning Online" series throughout the year.

Additionally, we have scheduled a number of training sessions designed to help ensure the continuous development of skills needed to enhance the quality of youth work at the OK Club.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission and ICYE (Inter-Cultural Youth Exchange) to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our two full-time members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents

Building our capacity

Our second objective has been to build our organisational capacity in various ways. We continue to look for new Trustees to strengthen our governance capacity while our continued partnership with Worth Unlimited has strengthened the operational capacity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Financial position

The Trustees conducted a funding review of the organisation during the year. While the fundraising environment continues to be extremely challenging for organisations like ours, we have successfully increased our income from renting parts of our premises over the last year, to other community organisations with compatible aims and services and we intend to grow this again over the coming year. Our goals are therefore:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders and a trustee has been appointed to lead this work
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------|-------------------------|
| A Brown | |
| A Lyall | (Resigned 21 July 2021) |
| S Turner | |
| D Kinder | |
| J Kinder | |
| T Myddleton-Evans | |
| E Walford | (Resigned 21 July 2021) |
| Matthew Perry | (Appointed 30 May 2022) |

Recruitment and appointment of new trustees

Trustees are appointed and removed by the existing board of trustees.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

Induction and training of new trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.

J Kinder
Trustee

22 December 2022

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated: 22 December 2022

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

| | | Unrestricted funds 2022 | Restricted funds 2022 | Total 2022 | Unrestricted funds 2021 | Restricted funds 2021 | Total 2021 |
|---|----------|-------------------------------|-----------------------------|-----------------|-------------------------------|-----------------------------|----------------|
| | Notes | £ | £ | £ | £ | £ | £ |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 27,029 | 21,499 | 48,528 | 89,945 | 21,582 | 111,527 |
| Charitable activities | 4 | 48,069 | - | 48,069 | 32,644 | - | 32,644 |
| Investments | 5 | 3 | - | 3 | 3 | - | 3 |
| Total income | | 75,101 | 21,499 | 96,600 | 122,592 | 21,582 | 144,174 |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 31 | - | 31 | - | - | - |
| Charitable activities | 7 | 81,269 | 39,818 | 121,087 | 100,625 | 27,980 | 128,605 |
| Total expenditure | | 81,300 | 39,818 | 121,118 | 100,625 | 27,980 | 128,605 |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (6,199) | (18,319) | (24,518) | 21,967 | (6,398) | 15,569 |
| Fund balances at 1 April 2021 | | 40,798 | 637,747 | 678,545 | 18,831 | 644,145 | 662,976 |
| Fund balances at 31 March 2022 | | 34,599 | 619,428 | 654,027 | 40,798 | 637,747 | 678,545 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | 603,439 | | 620,984 |
| Current assets | | | | | |
| Cash at bank and in hand | | 56,157 | | 64,280 | |
| Creditors: amounts falling due within one year | 12 | (5,569) | | (6,719) | |
| Net current assets | | | 50,588 | | 57,561 |
| Total assets less current liabilities | | | 654,027 | | 678,545 |
| Income funds | | | | | |
| Restricted funds | 14 | | 619,428 | | 637,747 |
| Unrestricted funds | | | 34,599 | | 40,798 |
| | | | 654,027 | | 678,545 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2022

J Kinder
Trustee

Company registration number 04323224

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|------------|
| Freehold buildings | 2% on cost |
| Leasehold land and buildings | 2% on cost |
| Fixtures and fittings | 2% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|--|--------------------|------------------|---------------|--------------------|------------------|----------------|
| | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 |
| | £ | £ | £ | £ | £ | £ |
| Donations and gifts | 27,029 | 21,499 | 48,528 | 33,283 | 21,582 | 54,865 |
| Covid grants received | - | - | - | 56,662 | - | 56,662 |
| | <u>27,029</u> | <u>21,499</u> | <u>48,528</u> | <u>89,945</u> | <u>21,582</u> | <u>111,527</u> |
| Grants receivable for core activities | | | | | | |
| Covid Job Retention Scheme | - | - | - | 16,376 | - | 16,376 |
| Covid grants from Brent Council | - | - | - | 40,286 | - | 40,286 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>56,662</u> | <u>-</u> | <u>56,662</u> |

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

| | 2022 £ | 2021 £ |
|------------------------------------|-----------|-----------|
| Sales within charitable activities | 48,069 | 32,644 |

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| Interest receivable | 3 | 3 |

6 Raising funds

| | Unrestricted funds | Total |
|--|-----------------------|-----------|
| | 2022 £ | 2021 £ |
| <u>Fundraising and publicity</u> | | |
| Seeking donations, grants and legacies | 31 | - |
| | 31 | - |

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Staff costs | 59,218 | 72,573 |
| Depreciation and impairment | 17,545 | 17,545 |
| CHHA costs | 3,676 | 2,203 |
| Insurance | 1,823 | 2,890 |
| Premises expenses | 18,558 | 21,842 |
| Telephone | 417 | 473 |
| Postage and stationery | 17 | 549 |
| Computer expenses | 1,108 | 1,595 |
| General Club project costs | 12,310 | 5,055 |
| Staff travel and other costs | 1,631 | 97 |
| Subscriptions | 656 | 599 |
| Bank charges | 244 | 184 |
| Worth Unlimited | 3,884 | - |
| | <u>121,087</u> | <u>125,605</u> |
| Share of governance costs | - | 3,000 |
| | <u>121,087</u> | <u>128,605</u> |
| Analysis by fund | | |
| Unrestricted funds | 81,269 | 100,625 |
| Restricted funds | 39,818 | 27,980 |
| | <u>121,087</u> | <u>128,605</u> |
| For the year ended 31 March 2021 | | |
| Unrestricted funds | 100,625 | |
| Restricted funds | 27,980 | |
| | <u>128,605</u> | |

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

| | Support costs £ | Governance costs £ | 2022 £ | Support costs £ | Governance costs £ | 2021 £ |
|---------------------------------------|--------------------|-----------------------|-----------|--------------------|-----------------------|-----------|
| Independent examination & accountancy | - | - | - | - | 3,000 | 3,000 |
| | - | - | - | - | 3,000 | 3,000 |
| Analysed as | | | | | | |
| Charitable activities | - | - | - | - | 3,000 | 3,000 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-----------------------|----------------|----------------|
| | 3 | 5 |
| Employment costs | | |
| | 2022 £ | 2021 £ |
| Wages and salaries | 56,292 | 72,573 |
| Social security costs | 1,387 | - |
| Other pension costs | 1,539 | - |
| | 59,218 | 72,573 |

There were no employees whose annual remuneration was more than £60,000.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

| | Freehold buildings | Leasehold land and buildings | Fixtures and fittings | Total |
|------------------------------------|-----------------------|---------------------------------|--------------------------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2021 | 584,055 | 293,186 | 19,563 | 896,804 |
| At 31 March 2022 | 584,055 | 293,186 | 19,563 | 896,804 |
| Depreciation and impairment | | | | |
| At 1 April 2021 | 169,880 | 86,377 | 19,563 | 275,820 |
| Depreciation charged in the year | 11,681 | 5,864 | - | 17,545 |
| At 31 March 2022 | 181,561 | 92,241 | 19,563 | 293,365 |
| Carrying amount | | | | |
| At 31 March 2022 | 402,494 | 200,945 | - | 603,439 |
| At 31 March 2021 | 414,175 | 206,809 | - | 620,984 |

12 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 1,819 | 1,469 |
| Other creditors | 2,250 | 2,250 |
| Accruals and deferred income | 1,500 | 3,000 |
| | 5,569 | 6,719 |

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,539 (2021 - £-).

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | |
|-------------------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
| | Balance at 1 April 2021 | Incoming resources | Resources expended | Balance at 31 March 2022 |
| | £ | £ | £ | £ |
| Jack Petchey | 1,984 | 1,850 | (175) | 3,659 |
| CIL Maths & Literacy | 4,065 | 5,713 | (9,778) | - |
| Community Lunch | 74 | - | (74) | - |
| Give Local | 169 | - | - | 169 |
| Junior Leaders | 736 | - | (736) | - |
| Family Sports | - | 3,612 | (3,612) | - |
| Sport & Thought | 2,310 | 1,750 | (4,060) | - |
| Changemakers | 391 | - | (391) | - |
| Brent Goes Wild | 6,713 | 4,474 | (1,526) | 9,661 |
| Mayor's Summer Fund | 321 | - | (321) | - |
| Street Games Basketball coach | - | 2,500 | - | 2,500 |
| Kitchen Social | - | 1,600 | (1,600) | - |
| Acom funds | 620,984 | - | (17,545) | 603,439 |
| | <u>637,747</u> | <u>21,499</u> | <u>(39,818)</u> | <u>619,428</u> |

15 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | - | 603,439 | 603,439 | - | 620,984 | 620,984 |
| Current assets/(liabilities) | 34,599 | 15,989 | 50,588 | 40,798 | 16,763 | 57,561 |
| | <u>34,599</u> | <u>619,428</u> | <u>654,027</u> | <u>40,798</u> | <u>637,747</u> | <u>678,545</u> |

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.