

**Charity Registration No. 1099564**

**Company Registration No. 04323224 (England and Wales)**

**OXFORD KILBURN YOUTH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# OXFORD KILBURN YOUTH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Brown S Turner D Kinder J Kinder T Myddleton-Evans
<b>Charity number</b>	1099564
<b>Company number</b>	04323224
<b>Registered office</b>	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP
<b>Independent examiner</b>	SBM Associates Limited 24 Wandsworth Road London SW8 2JW

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# OXFORD KILBURN YOUTH TRUST

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# OXFORD KILBURN YOUTH TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The OK Club works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate - an area which is in the most deprived 13% of the Government's Index of Multiple Deprivation for Greater London. The area has a range of issues which include gang related violence; drugs, disaffection, and low educational attainment. The young people are often at risk of being engaged in anti-social behaviour and crime.

The past year has been within the context of the Covid-19 pandemic. Our staff team were put on furlough during the first lockdown, and brought back to work in July 2020 when Government guidance, through the NYA, was clear that it was possible for us to undertake activities safely. We modified our work to fit within the rules, undertook risk assessments and implemented a wide range of covid-safe procedures to ensure the safety of any young people that we worked with, along with our staff and volunteers. This included using video call and social media technology to connect with young people, as well as occasional house visits to check on the wellbeing of families, as the restrictions allowed.

To mark the re-opening of the Club in July we held an open day attended by parents, young people and other supporters of the Club. Our local MP Tulip Siddiq could not attend but circulated this message of support:-

Tulip Siddiq MP message of support

*"The OK Club in Kilburn is such a valuable asset to our local community. I visited the club this week ahead of the open day and saw first-hand how hard the amazing staff and volunteers are working to support young people in the local area. They are providing so many opportunities to develop interests, skills and relationships, often to young people who wouldn't otherwise be able to access this kind of support. It was obvious just how much of a positive impact the OK Club is making in their lives, and everyone involved in providing this service should be immensely proud of the brilliant work they are doing. The OK Club is a model for the kind of youth support that we so badly need in every community in this country, and it is one of the gems of the constituency that I am so proud to represent in Parliament."*

We were also able on this occasion to celebrate the sixtieth anniversary of the opening of the Club in 1961.

Our closure and then severely restricted programme drastically reduced the number of young people that we were able to work with. While our own programmes were limited, we also partnered with other organisations, such as the Granville Kitchen, where our staff and volunteers assisted in the distribution of food parcels to people in the neighbourhood who needed them.

Despite the challenges of covid, we have continued working on our Development Plan and this resulted at the end of financial year with us appointing Stuart McTurk and Lowell Weir as co-Branch Leaders, a significant step forward in setting the course of the OK Club's work over the next five years. (Note: During the period between financial year end and publishing of this report, Lowell Weir left the organisation to take another job nearer to home. At the time of writing we are in the process of recruitment).

The pandemic has had a negative effect on our income, particularly through renting of the building, with weekly rental activities being suspended due to covid restrictions and some of our ongoing licensees struggling with their own businesses to fully pay fees due. We are grateful for the use of the Coronavirus Employment Retention Scheme (furlough) which we utilised in 2020 as well as government grants via Brent Council which have helped our balance of funds. We remain reliant on the generosity of individuals and churches who support our work, as well as partnerships with other organisations such as The Young Brent Foundation and the Brent Centre for Young People from whom we have received funds.

The past year of pandemic has brought a pause to our conversations with Brent Council about their redevelopment plans for the local area and any implications and opportunities for the OK Club building. In the meantime, we have replaced the boiler in the main OK Club building and undertaken other minor remedial works to keep the site in reasonable condition.

# **OXFORD KILBURN YOUTH TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2021**

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We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

The entire team, staff and volunteers, have worked extremely hard over the year, despite the risks and restrictions. We are grateful for our relationship with the Christian Holt Housing Association who provide a source of volunteers and funding. We have continued to invest in training and development activities through our partnership with Worth Unlimited. During the various lockdowns, Worth Unlimited have offered weekly online learning (video webinars) which our team have engaged in whenever possible.

The work of Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning. As we write this report, planning has begun for what this looks like post Covid-19 and in next year's report will be able to reflect upon our work in such unprecedented times.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and activities**

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

# OXFORD KILBURN YOUTH TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Achievements and performance

#### Charitable activities

##### *Quality Youth Work*

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

The number of children and young people who attended the OK Club has fallen due to the restrictions around covid. During the year we worked with 82 different children and young people. We ran 160 sessions and had 622 attendances on the register during that time.

##### *Outcomes and Impact*

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improving the quality of the work. We have adapted our system slightly to our own circumstances, and after every session the team identify the step, and any evidence, that each young person is on. This then feeds into our reflection and planning processes.

A trustee has been appointed to specifically oversee this area of work.

##### *Equipping the Team*

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice.

##### *Volunteer Partnerships*

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission, ICYE (Inter-Cultural Youth Exchange) and Time for God to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our two full-time members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents

##### *Building our capacity*

Our second objective has been to build our organisational capacity in various ways. The recruitment of new trustees alongside the continued partnership with Worth Unlimited has strengthened the operational and governance capacity.

# OXFORD KILBURN YOUTH TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Financial review

#### Financial position

As mentioned above the effects of Covid 19 have severely affected the operations of the Club. However the Club has benefited from Government Aid in the form of Staff Furlough payments and Grant-Aid from the Brent Council. Given this financial assistance the Club continues to operate on a sustainable financial basis, and the results for the year show a surplus of £21,967 on general funds.

The Trustees conducted a funding review of the organisation during the year. While the fundraising environment continues to be extremely challenging for organisations like ours, we continue to benefit from our loyal supporters and to augment our income from renting parts of our premises to other community organisations with compatible aims and services. Our goals are therefore:-

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders.
- Establish a longer term sustainability plan

#### Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

#### Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

### Structure, governance and management

#### Governing Document

The charity is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown

A Lyll

S Turner

D Kinder

J Kinder

T Myddleton-Evans

E Walford

(Resigned 21 July 2021)

(Resigned 21 July 2021)

# OXFORD KILBURN YOUTH TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

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### **Recruitment and appointment of new trustees**

Trustees are appointed and removed by the existing board of trustees.

### **Induction and training of new trustees**

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.

.....  
T Myddleton-Evans  
**Trustee**

Date: .....



# OXFORD KILBURN YOUTH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

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I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA  
SBM Associates Limited  
24 Wandsworth Road  
London  
SW8 2JW

Dated: .....

# OXFORD KILBURN YOUTH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	89,945	21,583	111,528	4,795	4,795
Charitable activities	4	32,644	-	32,644	74,572	90,007
Investments	5	3	-	3	24	24
<b>Total income</b>		<b>122,592</b>	<b>21,583</b>	<b>144,175</b>	<b>79,391</b>	<b>94,826</b>
<b>Expenditure on:</b>						
Charitable activities	6	100,625	27,980	128,605	38,848	118,662
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>21,967</b>	<b>(6,397)</b>	<b>15,570</b>	<b>(423)</b>	<b>(23,836)</b>
Fund balances at 1 April 2020		18,831	644,144	662,975	19,254	667,557
<b>Fund balances at 31 March 2021</b>		<b>40,798</b>	<b>637,747</b>	<b>678,545</b>	<b>18,831</b>	<b>662,975</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# OXFORD KILBURN YOUTH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		620,984		638,530
<b>Current assets</b>					
Cash at bank and in hand		64,280		29,695	
<b>Creditors: amounts falling due within one year</b>	11	(6,719)		(5,250)	
Net current assets			57,561		24,445
<b>Total assets less current liabilities</b>			678,545		662,975
<b>Income funds</b>					
Restricted funds	12		637,747		644,144
Unrestricted funds			40,798		18,831
			678,545		662,975

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
T Myddleton-Evans  
Trustee

Company Registration No. 04323224

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	33,283	21,583	54,866	4,795
Covid grants received	56,662	-	56,662	-
	<u>89,945</u>	<u>21,583</u>	<u>111,528</u>	<u>4,795</u>
<b>Grants receivable for core activities</b>				
Covid Job Retention Scheme	16,376	-	16,376	-
Covid grants from Brent Council	40,286	-	40,286	-
	<u>56,662</u>	<u>-</u>	<u>56,662</u>	<u>-</u>

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	32,644	54,134
Performance related grants	-	35,873
	<u>32,644</u>	<u>90,007</u>
Analysis by fund		
Unrestricted funds	32,644	74,572
Restricted funds	-	15,435
	<u>32,644</u>	<u>90,007</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>3</u>	<u>24</u>

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

	2021 £	2020 £
Staff costs	72,573	72,784
Depreciation and impairment	17,545	17,545
CHHA costs	2,203	3,497
Insurance	2,890	2,399
Premises expenses	21,842	10,616
Telephone	473	501
Postage and stationery	549	841
Computer expenses	1,595	952
General Club project costs	5,055	6,808
Staff travel and other costs	97	432
Subscriptions	599	667
Bank charges	184	120
	<u>125,605</u>	<u>117,162</u>
Share of governance costs	3,000	1,500
	<u>128,605</u>	<u>118,662</u>
<b>Analysis by fund</b>		
Unrestricted funds	100,625	79,814
Restricted funds	27,980	38,848
	<u>128,605</u>	<u>118,662</u>
<b>For the year ended 31 March 2020</b>		
Unrestricted funds	79,814	
Restricted funds	38,848	
	<u>118,662</u>	



# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examination & accountancy	-	3,000	3,000	-	1,500	1,500
	-	3,000	3,000	-	1,500	1,500
Analysed as Charitable activities	-	3,000	3,000	-	1,500	1,500

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	5
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	72,573	72,784

There were no employees whose annual remuneration was more than £60,000.

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	584,055	293,186	877,241
At 31 March 2021	584,055	293,186	877,241
<b>Depreciation and impairment</b>			
At 1 April 2020	158,199	80,513	238,712
Depreciation charged in the year	11,681	5,864	17,545
At 31 March 2021	169,880	86,377	256,257
<b>Carrying amount</b>			
At 31 March 2021	414,175	206,809	620,984
At 31 March 2020	425,857	212,673	638,530

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,469	-
Other creditors	2,250	2,250
Accruals and deferred income	3,000	3,000
	6,719	5,250

# OXFORD KILBURN YOUTH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Jack Petchey	1,095	1,000	(111)	1,984
CIL Maths & Literacy	3,541	5,713	(5,188)	4,066
Community Lunch	74	-	-	74
Give Local	169	-	-	169
Junior Leaders	736	-	-	736
Family Sports	-	1,548	(1,548)	-
Sport & Thought	-	3,360	(1,050)	2,310
Changemakers	-	2,500	(2,109)	391
Brent Goes Wild	-	6,712	-	6,712
Mayor's Summer Fund	-	750	(429)	321
Acorn Fund	638,529	-	(17,545)	620,984
	<u>644,144</u>	<u>21,583</u>	<u>(27,980)</u>	<u>637,747</u>

### 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	620,984	620,984	-	638,530	638,530
Current assets/ (liabilities)	40,798	16,763	57,561	18,831	5,614	24,445
	<u>40,798</u>	<u>637,747</u>	<u>678,545</u>	<u>18,831</u>	<u>644,144</u>	<u>662,975</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).