

OXFORD KILBURN YOUTH TRUST

England & Wales · Charity number 1099564

Details

Other names THE OK CLUB THE OXFORD KILBURN CLUB

Status Registered

Legal form Charitable company

Company number [04323224](#)

Registered 2003-09-22

Register [View on the Charity Commission register](#)

Contact

Address 45 Denmark Road
South Kilburn
London
NW6 5BP

Phone 02076252520

Email operations@OKCLUB.ORG.UK

Website www.okclub.org.uk

Activities

Objects: THE PROMOTION AND ENCOURAGEMENT OF THE CHRISTIAN FAITH BY APPLYING THE CAPITAL AND INCOME OF THE COMPANY WITHOUT DISTINCTION FOR OR TOWARDS ALL OR ANY OF THE FOLLOWING PURPOSES:1 MAINTAINING ACTIVITIES FOR CHILDREN AND YOUNG PEOPLE IN KILBURN;2 ESTABLISHING AND MAINTAINING ACTIVITIES FOR CHILDREN AND YOUNG PEOPLE THERE OR IN OTHER PLACES;3 PROVIDING OFFICE AND RESIDENTIAL ACCOMMODATION FOR THE WARDENS CLUB LEADERS AND OTHER WORKERS FOR THE SAID ACTIVITIES WHETHER FULL TIME OR PART TIME WORKERS; AND4 TRAINING AND INSTRUCTING PERSONS IN THE LEADERSHIP OF SUCH ACTIVITIES AS AFORESAID.

Activities: Club-based, school-based and small group work, outreach and one-to-one mentoring across a wide range of interests and skills, as well as accommodation for volunteers from around the world. It is a place to help children, young people, families and those who work with them to live life to the full - socially & culturally, emotionally & mentally, physically & spiritually - both now and always.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** KILBURN AND ELSEWHERE
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,452	£150,663	-	-
2024-03-31	£101,080	£138,200	-	-
2023-03-31	£138,758	£87,508	-	-
2022-03-31	£96,600	£121,118	-	-
2021-03-31	£144,175	£128,605	-	-

Trustees

Name	Role	Appointed
GEOFFREY DAVID BIGGS	Chair	2025-07-07
Andrew Brown		2015-01-01
Cheryl Angela Buchanan		2024-01-17
Matthew Perry		2022-05-30
Nicole Kris Charles		2026-03-07
Stephen Mark Herbert		2024-05-13
Susan Mary Turner		

OXFORD KILBURN YOUTH TRUST

England & Wales - Charity number 1099564

Accounts

Charity registration number 1099564 (England and Wales)

Company registration number 04323224

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown S Turner D Kinder J Kinder Matthew Perry Cheryl Buchanan Stephen Herbert G Biggs	(Appointed 13 May 2024) (Appointed 7 July 2025)
Charity number (England and Wales)	1099564	
Company number	04323224	
Registered office	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP	
Independent examiner	SBM Associates Limited Freedman House Christopher Wren Yard 117 High Street Croydon CR0 1QG	

OXFORD KILBURN YOUTH TRUST

CONTENTS

	Page
Trustees report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 21

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Oxford Kilburn Youth Trust (known as The OK Club) works with young people, their families and the wider community in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

South Kilburn - Our home for 60+ years

The South Kilburn estate, our home for over 60 years now, is a fantastic mix of people from around the world. It's vibrant and diverse and full of beautiful people of all ages, cultures and backgrounds. However, it continues to be an area which is high in deprivation. The area has suffered from a range of issues which include violence, drugs, disaffection, and low educational attainment. Our young people are at risk of being engaged in anti-social behaviour and crime.

The area also continues to change. Brent Council are partway through a multiyear regeneration project and the Club has been next door to a building site for the past 5 years now. With more of the 1960's tower blocks to be demolished and rebuilt in the coming years, this won't change anytime soon. With this physical change, also comes a change to make up and character of the neighbourhood. As an organisation physically at the heart of the estate, we want to make sure we are supporting and helping people to be connected as good neighbours - both old and new.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Our activities can be divided into three main areas:

- Youth & Children's Programme
- Community Animation
- Building maintenance, development and use

Youth & children's programme

The OK Club remains open and busy with a weekly programme of children's and youth activities. We have maintained activities from Monday to Friday in the afternoon/evening and try to cater for a range of ages and activity interests. Our team is led by our part time Youth Work Development Officer (0.4 fte), Debbie, who is assisted by a youth worker (0.2 fte), Raquel and children's worker, Zohal/Sam (0.4 fte). We also have 4 gap year participants with us each year (2x ft, 1x 0.5 fte and 1x 0.2 fte). This team continues to be supplemented by volunteers from the residents of Christian Holt House and other local neighbours.

During the year, we successfully raised funding from Children in Need and the National Lottery Community Fund to recruit a new role of Play Leader. This is enabling us to rebuild and expand our work with primary aged children. We also introduced a weekly cooking session and started 2 new girls-only groups. Alongside this, we continued our programme of drop-in sessions, sports activities, school holiday activities and trips. We have continued to run the Jack Petchey Award scheme, allowing young people to engage in democratic processes and greater ownership of activities, and have added a new similar award for children, which is in memory of Kate Herbert, a previous volunteer and supporter of the charity.

We have partnered with a number of organisations over the last 12 months. In July, we were delighted that some of our young people hosted a stall, selling pizza and sweet treats. A coach from charity Sport at the Heart has worked with us to facilitate our weekly mixed sports sessions; we ran photography workshops with The Kiln (theatre and arts centre) and one of our girls' groups hosts an Art and Wellbeing Space, led by Lin Kam Arts.

During the year we worked with 131 different children and young people. We ran 207 sessions and had 1488 attendances on the register during that time.

Community animation programme

This was the first year of our new approach - supporting local people to develop their skills and interests to start community activities and groups. The Community Animator, Niki, with interns, went into the surrounding streets 90 times, having 450 conversations. These focus on listening to what people enjoy doing and meeting their neighbours. It typically takes 12 months to build residents' trust - it's a process of being present and becoming known and we have now largely achieved that. We are also networking with other community and statutory organisations, looking for partnership opportunities and ways to use our building.

Case study: women's exercise class

Ntely is a resident of South Kilburn who approached us as a result of outreach. She had a fitness instructor qualification but she had not previously led a class. We supported her to plan a women's only exercise classes at the OK Club. This quickly proved popular enough to become two classes with 25 women a week participating. We're now supporting her to apply for funding.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Other outcomes in the first year include:

- Shared City delivered 8 free drawing workshops, attended by 16 people culminating in an exhibition at the OK Club.
- Resourceful Women's Network delivered 12 free sewing classes to around 23 women, with a quilt exhibited at Brent Civic Centre
- The OK Club played a full part in local events: we were a venue for the summer Carnivale and for the Plaza opening / Winter Fair, welcoming over 170 people.
- We hosted Brent Health Matters to run workshops on diabetes and nutrition for a total of 18 people.
- Three local residents joined us as volunteers – we are grateful to Nilufer, Ngozi and Shukla.
- We organised training for local people in First Aid for 4 residents; and in doing street outreach, delivered by a national expert, for 9 people.
- Our garden continues to be used by Granville Community Kitchen to grow vegetables for the "Good Food Box" project.

We're very encouraged with how quickly new classes attract participants and are seeing the fruits of our work building networks and relationships with more people.

Building maintenance, development and use

The building is a gift of our heritage, and we continued to be blessed with the use of these facilities. However, it remains a challenge to maintain them. Wear and tear has an impact and many spaces are now in need of renovation. Our Building Manager, previously Josiah and now Raquel, works diligently to ensure the building is maintained so that we can keep using it. We have also been grateful for the services of a handyman who has helped us to deal with some of the more technical jobs that fall between general maintenance and contractor sized jobs.

There are a number of larger jobs that need attention - the roofs of both the Sports Hall and the main building need repair, windows across all elevations should be replaced and the Sports Hall has a number of damp issues that need addressing. These jobs come with significant cost which the trustees continue to seek funding for. Within this year we have also applied for a grant from Brent Council to significantly renovate the Sports Hall, adding additional toilet facilities as well as improving the general look and usability of the space. (Note: at the time of writing in October 2025 we learnt that we were successful with this bid, valued by Brent Council at £550,000).

As well as utilising the building for our own activities, we wish to maximise the usefulness of the building to the South Kilburn neighbourhood by allowing others to use it when we aren't. This also provides additional income to help fund the maintenance of the building and our Youth, Children's and Community Programmes. The upper floors of our main building are licensed/let to various groups for office and activity space, while the Activity Room and Sports Hall are used by a variety of external groups during the week. We are looking for this use to continue to increase, particularly during the daytime and at weekends.

Alongside all of this maintenance and regular use, the trustees continue to explore the possibility of a much larger redevelopment of the site. This has been on the agenda for some years now, and progress has been slow, particularly in our discussions with Brent Council about the land we have on leasehold from them, currently until 2066 (the garden and CHH plots), along with the impact of Covid on just about everything. Our ambition is to reenergise this process in the coming year.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Partners and supporters

We are grateful for our relationship with the Christian Holt Housing Association (CHHA) which is a Christian missional community which provides a source of volunteers and funding. CHHA residents consist of full-time volunteers and other residents who have their own jobs but who spend part of their leisure time helping run the Club activities. Sadly, Christian Holt House was victim to a fire on Christmas Day 2024 which led to the house having to be evacuated for a period of nearly 6 months. We are grateful for the cooperation of our insurers in helping to remedy the situation, and particularly to John and Cheryl, two of our trustees who gave an inordinate amount of time and energy to coordinating the claim and repairs. We are also thankful to various members of St Lukes church who helped with temporary accommodation and other supplies in the emergency situation and beyond.

We have ongoing links with the Berlin Mission and the International Cultural Youth Exchange who introduce the gap year interns to us. Their partnership with us is invaluable.

Our link with St. Luke's Church continues to be very important to us. Several trustees are members there, and they are always supportive of our activities. Katy, the current curate, acts as chaplain to the residents of CHHA. In recent months we have also been pleased to reestablish a link with West Kilburn Baptist Church and look forward to working positively with them in the future.

The work of the Club would not be possible without the support donors and funders, to whom we are incredibly grateful. There are people who have been supporting the OK Club financially and with prayer for decades now which is humbling to know.

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

Outcomes and impact

Our youth and children's programme utilises a system to monitor the progress of each young person and after every session the team endeavours to identify the progress or otherwise of each young person. This is all recorded on our CRM system, Lamplight. The information gathered helps us in our reflection and planning processes. Our community work is also evaluated on a regular basis with reports from both areas of work regularly received by the trustees.

Equipping the team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice. The programme is led by Debbie Garden and includes mandatory training in Safeguarding and First Aid as well as wider youth work development concepts.

Plans for the future

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

In the year to 31 March 2025 the Trust recorded a deficit of £50,211 after depreciation of £17,545 (2024 – deficit £37,120). The net assets of the charity amounted to £617,916 at the end of the year of which cash and bank deposits amounted to £77,521 (2024 £107,974).

The Trustees conducted a funding review of the organisation during the year. Income for the year was £100,452 which is slightly down from the previous year. Expenditure increased to £150,663.

The fundraising environment continues to be extremely challenging for organisations like ours, and we have limited capacity for fundraising. With our ambitious future plans we need to raise additional income to be able to build the capacity we have for sustainability. Our goals continue to be:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Increase the amount of funding secured through grants
- Build relationships with new funders

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds at the end of the year were £39,913 which is sufficient for this purpose.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Structure, governance and management

The charity is governed by the memorandum and articles of association.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown

S Turner

D Kinder

J Kinder

Matthew Perry

Cheryl Buchanan

Stephen Herbert

(Appointed 13 May 2024)

G Biggs

(Appointed 7 July 2025)

Recruitment and appointment of trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of trustees

The Chair is responsible for the induction of new trustees.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Trustees.

J Kinder
Trustee

15 December 2025

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mamade R Suleman
SBM Associates Limited
Freedman House
Christopher Wren Yard
117 High Street
Croydon
CR0 1QG

Dated: 18 December 2025

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	29,485	27,278	56,763	58,098	5,900	63,998
Charitable activities	4	42,057	-	42,057	35,657	-	35,657
Investments	5	1,632	-	1,632	1,425	-	1,425
Total income		<u>73,174</u>	<u>27,278</u>	<u>100,452</u>	<u>95,180</u>	<u>5,900</u>	<u>101,080</u>
Expenditure on:							
Raising funds	6	347	-	347	218	-	218
Charitable activities	7	124,044	26,272	150,316	115,801	22,181	137,982
Total expenditure		<u>124,391</u>	<u>26,272</u>	<u>150,663</u>	<u>116,019</u>	<u>22,181</u>	<u>138,200</u>
Net income/(expenditure) and movement in funds		(51,217)	1,006	(50,211)	(20,839)	(16,281)	(37,120)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>91,130</u>	<u>577,027</u>	<u>668,157</u>	<u>111,970</u>	<u>593,307</u>	<u>705,277</u>
Fund balances at 31 March 2025		<u>39,913</u>	<u>578,033</u>	<u>617,946</u>	<u>91,131</u>	<u>577,026</u>	<u>668,157</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		550,805		568,350
Current assets					
Cash at bank and in hand		77,521		107,974	
Creditors: amounts falling due within one year	13	(10,380)		(8,167)	
Net current assets			67,141		99,807
Total assets less current liabilities			617,946		668,157
The funds of the charity					
Restricted income funds	15	578,033		577,026	
Unrestricted funds	16	39,913		91,131	
			617,946		668,157

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025

J Kinder
Trustee

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	29,485	27,278	56,763	58,098	900	58,998
Legacies receivable	-	-	-	-	5,000	5,000
	29,485	27,278	56,763	58,098	5,900	63,998
Donations and gifts						
John Lyons	-	3,800	3,800	30,000	-	30,000
Girdlers Co Charitable Trust	-	-	-	150	-	150
Ashburnham Thanksgiving Trust	600	-	600	-	-	-
St Luke's West Kilburn	2,500	-	2,500	2,500	-	2,500
St Mary's Ealing	-	-	-	679	-	679
TNL Community Fund	-	19,430	19,430	-	-	-
Girdlers Co Charitable Trust	-	-	-	-	900	900
Christian Holt Housing Association	7,000	-	7,000	12,000	-	12,000
Other	19,385	4,048	23,433	12,769	-	12,769
	29,485	27,278	56,763	58,098	900	58,998

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

(Continued)

Legacies receivable	-	-	-	-	5,000	5,000
Estate of Late Kate Herbert	-	-	-	-	5,000	5,000
	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from use of Club	42,057	35,657

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,632	1,425

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	347	218

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Costs of charitable activities

	2025	2024
	£	£
Staff costs	85,704	60,370
Depreciation and impairment	17,545	17,545
Insurance	2,339	2,100
Premises expenses	22,062	42,959
Telephone	509	501
Postage and stationery	604	406
Computer expenses	1,242	1,181
General Club project costs	12,244	4,615
Staff travel and other costs	1,159	1,741
Subscriptions	1,275	834
Bank charges	61	60
Worth Unlimited	4,072	4,170
	<u>148,816</u>	<u>136,482</u>
Independent examiner's fees	1,500	1,500
	<u>150,316</u>	<u>137,982</u>
Analysis by fund		
Unrestricted funds	124,044	115,801
Restricted funds	26,272	22,181
	<u>150,316</u>	<u>137,982</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,500
Depreciation of owned tangible fixed assets	17,545	17,545
	<u>19,045</u>	<u>19,045</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	2
	<u>4</u>	<u>2</u>
Staffing costs	2025	2024
	£	£
Payroll costs		
Wages and salaries	33,509	37,965
Other pension costs	552	1,023
	<u>34,061</u>	<u>39,063</u>
Total employee costs	34,061	39,063
Payroll costs analysed to other expenses	(5,222)	(5,033)
Subcontracted services included in staff costs	56,865	26,415
	<u>56,865</u>	<u>26,415</u>
Staff costs per note 7	85,704	60,445
	<u>85,704</u>	<u>60,445</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	584,055	293,186	19,563	896,804
	<u>584,055</u>	<u>293,186</u>	<u>19,563</u>	<u>896,804</u>
At 31 March 2025	584,055	293,186	19,563	896,804
	<u>584,055</u>	<u>293,186</u>	<u>19,563</u>	<u>896,804</u>
Depreciation and impairment				
At 1 April 2024	204,923	103,968	19,563	328,454
Depreciation charged in the year	11,681	5,864	-	17,545
	<u>216,604</u>	<u>109,832</u>	<u>19,563</u>	<u>345,999</u>
At 31 March 2025	216,604	109,832	19,563	345,999
	<u>216,604</u>	<u>109,832</u>	<u>19,563</u>	<u>345,999</u>
Carrying amount				
At 31 March 2025	367,451	183,354	-	550,805
	<u>367,451</u>	<u>183,354</u>	<u>-</u>	<u>550,805</u>
At 31 March 2024	379,132	189,218	-	568,350
	<u>379,132</u>	<u>189,218</u>	<u>-</u>	<u>568,350</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	6,630	4,417
Other creditors	2,250	2,250
Accruals and deferred income	1,500	1,500
	<u>10,380</u>	<u>8,167</u>

14 Retirement benefit schemes	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	552	1,023
	<u>552</u>	<u>1,023</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Jack Petchey	4,361	900	(1,585)	3,677	900	(2,904)	1,673
Brent Goes Wild	551	-	(551)	-	-	-	-
Street Games Basketball coach	2,500	-	(2,500)	-	-	-	-
Acorn fund	585,895	-	(17,545)	568,350	-	(17,544)	550,806
Estate of Kate Herbert	-	5,000	-	5,000	-	(96)	4,904
Playwork	-	-	-	-	19,430	-	19,430
John Lyons Summer Holiday	-	-	-	-	3,800	(3,114)	686
Countryside Community Chest	-	-	-	-	3,148	(2,614)	534
	<u>593,307</u>	<u>5,900</u>	<u>(22,181)</u>	<u>577,027</u>	<u>27,278</u>	<u>(26,272)</u>	<u>578,033</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Jack Petchey - Funding for the Jack Petchey Achievement Award scheme. Participants are nominated for an award on a quarterly basis and able to propose how to spend the award on activities or equipment.

Sport & Thought - Football coaching with mental health and emotional literacy support. Delivered in partnership with Brent Centre for Young People.

Brent Goes Wild - Funding from Young Brent Foundation for nature related activities, including installation of "Secret Garden".

Street Games - Funding for sports coaching sessions.

Acorn Fund - Building

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	91,131	73,174	(124,391)	39,913
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	111,970	95,180	(116,019)	91,131
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	-	550,805	550,805
Current assets/(liabilities)	39,913	27,228	67,141
	<u> </u>	<u> </u>	<u> </u>
	<u>39,913</u>	<u>578,033</u>	<u>617,946</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	-	568,350	568,350
Current assets/(liabilities)	91,131	8,676	99,807
	<u> </u>	<u> </u>	<u> </u>
	<u>91,131</u>	<u>577,026</u>	<u>668,157</u>
	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

England & Wales - Charity number 1099564

Accounts

Charity registration number 1099564

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown S Turner D Kinder J Kinder Matthew Perry Cheryl Buchanan Stephen Herbert	(Appointed 17 January 2024) (Appointed 13 May 2024)
Charity number	1099564	
Company number	04323224	
Registered office	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP	
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	

OXFORD KILBURN YOUTH TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 20

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Oxford Kilburn Youth Trust (known as The OK Club) works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

THE CHANGING AREA

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate – an area which is in the most deprived 5% of the Government's Index of Multiple Deprivation for Greater London. The area has suffered from a range of issues which include violence, drugs, disaffection, and low educational attainment. The young people are at risk of being engaged in anti-social behaviour and crime.

The area is however changing. New multi storey tower blocks are currently being built immediately adjacent to the east of the Club, with further developments to on the other 3 sides due to happen in the coming years. Within these new buildings there will be a substantial element of private housing – which will begin to change character of the neighbourhood.

In response the Club has developing broader links with the new community as it emerges. Already a group of gardeners from the local community centre use some of the garden to increase their capacity to grow vegetables for the "Good Food Box" project. The priority will remain the children and young people of the area. However, we are planning that the Club facilities will be used for a far greater variety of activities as we develop more extensive links with the local community. The Club has appointed a Community Animator (Niki) to develop this aspect of our work based on the principles of Asset Based Community Development. She is supported by a Strategic Friend (Michael). As part of this work we are looking to expand daytime usage of the building and our Building Manager (Josiah) continues to ensure the building is operational and liaises with the increasing number of external users.

THE CLUB ACTIVITIES

Despite many challenges the OK Club remains open and busy with a weekly programme of children's and youth activities. Due to the building operations access to the Club is less obvious and several neighbours have assumed that we have closed as part of the building developments. For most of the past 2 years our entrances have been more difficult to access. However, we look forward shortly to the re-opening nearby roads as neighbouring flats are completed. Our mission to serve the local community and help support the young people of Brent and South Kilburn continues to be successful.

We are proud of our professional youth staff led by Debbie Garden. Stuart McTurk, who served children and young people at the Club for over a decade left employment with the organisation in February 2024 and Debbie now works part time to oversee the youth and children's programme, ably assisted by a part time youth worker, Raquel, and a plethora of volunteers and partners who have worked tirelessly to ensure that the OK Club has remained a stable community pillar throughout unpredictable times.

PARTNERS AND SUPPORTERS

We are grateful for our relationship with the Christian Holt Housing Association (CHHA) which is a Christian missional community which provides a source of volunteers and funding. CHHA residents consist of full-time volunteers and other residents who have their own jobs but who spend part of their leisure time helping run the Club activities. We have ongoing links with the Berlin Mission and the International Cultural Youth Exchange who introduce full time volunteers to us. During the past year volunteers from Germany and Taiwan have given great service.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our link with St. Luke's Church has been very important to us. Katy the current curate acts as chaplain to the residents of CHHA.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

During the year we worked with 118 different children and young people. We ran 181 sessions and had 1688 attendances on the register during that time.

Activities have included drop in sessions, cooking, football, girls only groups, table tennis, pool, games consoles, craft activities, discussions, trips, and connecting with various themes through the year.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improve the quality of the work. We have a system to monitor the progress of each young person and after every session the team endeavours to identify the progress or otherwise of each young person. This then feeds into our reflection and planning processes.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice. The programme is led by Debbie Garden and includes mandatory training in Safeguarding and First Aid as well as wider youth work development concepts.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission and ICYE (Inter-Cultural Youth Exchange) to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In the year to 31 March 2024 the Trust recorded a deficit of £37,120 after depreciation of £17,544 (2023 – surplus £51,250).

The net assets of the charity amounted to £688,157 at the end of the year of which cash and bank deposits amounted to £107,974 (2023 £123,743).

Financial position

The Trustees conducted a funding review of the organisation during the year. Income for the year was £101,080 which is down from the previous year and reflects on significant one of donations which were received in the previous year. Expenditure increased to £138,200. This includes increased staff to reflect (the previous year we were short of a youth worker) and significant one-off capital costs for new heating in the Sports Hall (£18,000).

While the fundraising environment continues to be extremely challenging for organisations like ours, we have successfully increased our income from renting parts of our premises over the last year, to other community organisations with compatible aims and services and we intend to grow this again over the coming year. Our goals continue to be:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders and a trustee has been appointed to lead this work
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds at the end of the year were £91,131 which is sufficient for this purpose.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown	
S Turner	
D Kinder	
J Kinder	
T Myddleton-Evans	(Resigned 15 November 2023)
Matthew Perry	
Cheryl Buchanan	(Appointed 17 January 2024)
Stephen Herbert	(Appointed 13 May 2024)

Recruitment and appointment of trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.



J Kinder
Trustee

Date: 20-12-24.....

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated:

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	58,098	5,900	63,998	93,846	3,150	96,996
Charitable activities	4	35,657	-	35,657	41,637	-	41,637
Investments	5	1,425	-	1,425	125	-	125
Total income		<u>95,180</u>	<u>5,900</u>	<u>101,080</u>	<u>135,608</u>	<u>3,150</u>	<u>138,758</u>
Expenditure on:							
Raising funds	6	218	-	218	222	-	222
Charitable activities	7	115,801	22,181	137,982	58,015	29,271	87,286
Total expenditure		<u>116,019</u>	<u>22,181</u>	<u>138,200</u>	<u>58,237</u>	<u>29,271</u>	<u>87,508</u>
Net income/(expenditure) and movement in funds		(20,839)	(16,281)	(37,120)	77,371	(26,121)	51,250
Reconciliation of funds:							
Fund balances at 1 April 2023		111,970	593,307	705,277	34,599	619,428	654,027
Fund balances at 31 March 2024		<u>91,131</u>	<u>577,026</u>	<u>668,157</u>	<u>111,970</u>	<u>593,307</u>	<u>705,277</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		568,350		585,895
Current assets					
Cash at bank and in hand		107,974		123,743	
Creditors: amounts falling due within one year	13		(8,167)		(4,361)
Net current assets			99,807		119,382
Total assets less current liabilities			668,157		705,277
Net assets excluding pension liability			668,157		705,277
The funds of the charity					
Restricted income funds	15		577,026		593,307
Unrestricted funds			91,131		111,970
			668,157		705,277

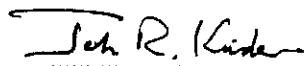
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20-12-24



J Kinder
Trustee

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	58,098	900	58,998	900	58,998	89,939	3,150	93,089	3,150	3,907	3,907	93,089
Legacies receivable	-	5,000	5,000	5,000	5,000	3,907	-	3,907	-	-	-	3,907
	<u>58,098</u>	<u>5,900</u>	<u>63,998</u>	<u>5,900</u>	<u>63,998</u>	<u>93,846</u>	<u>3,150</u>	<u>96,996</u>	<u>3,150</u>	<u>-</u>	<u>-</u>	<u>96,996</u>
Donations and gifts	30,000	-	30,000	-	30,000	66,000	-	66,000	-	-	-	66,000
John Lyons	150	-	150	-	150	-	-	-	-	-	-	-
Girdlers Co Charitable Trust	-	-	-	-	-	7,000	-	7,000	-	-	-	7,000
Countryside Properties (UK) Ltd	2,500	-	2,500	-	2,500	2,500	-	2,500	-	-	-	2,500
St Luke's West Kilburn	679	-	679	-	679	1,800	-	1,800	-	-	-	1,800
St Mary's Ealing	-	-	-	-	-	-	-	-	1,750	-	-	1,750
Brent Centre for Young People (Sport & Thought)	-	900	900	900	900	-	1,400	1,400	1,400	-	-	1,400
Girdlers Co Charitable Trust	12,000	-	12,000	-	12,000	-	-	-	-	-	-	-
Christian Holt Housing Association	12,769	-	12,769	-	12,769	12,639	-	12,639	-	-	-	12,639
Other	<u>58,098</u>	<u>900</u>	<u>58,998</u>	<u>900</u>	<u>58,998</u>	<u>89,939</u>	<u>3,150</u>	<u>93,089</u>	<u>3,150</u>	<u>-</u>	<u>-</u>	<u>93,089</u>

John Lyons's Charity paid a grant of £66,000 in year ended 31 March 2023 in support of expenditure for the year ended 31 March 2023 and 31 March 2024.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies	(Continued)			
Legacies receivable				
Estate of Late Kate Herbert	-	5,000	-	-
Estate of Late Alastair Roy Henderson	-	-	3,907	-
	<u>-</u>	<u>5,000</u>	<u>3,907</u>	<u>3,907</u>
	<u>-</u>	<u>5,000</u>	<u>3,907</u>	<u>3,907</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from use of Club	35,657	41,637

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,425	125

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	218	222

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Costs of charitable activities

	2024	2023
	£	£
Staff costs	60,370	40,547
Depreciation and impairment	17,545	17,545
CHHA costs	-	933
Insurance	2,100	1,866
Premises expenses	42,959	11,270
Telephone	501	391
Postage and stationery	406	471
Computer expenses	1,181	1,155
General Club project costs	4,615	3,939
Staff travel and other costs	1,741	1,489
Subscriptions	834	629
Bank charges	60	86
Worth Unlimited	4,170	5,465
	<u>136,482</u>	<u>85,786</u>
Independent examiner's fees	1,500	1,500
	<u>137,982</u>	<u>87,286</u>
Analysis by fund		
Unrestricted funds	115,801	58,015
Restricted funds	22,181	29,271
	<u>137,982</u>	<u>87,286</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>17,545</u>	<u>17,545</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Staffing costs	2024	2023
	£	£
Payroll costs		
Wages and salaries	37,965	41,872
Other pension costs	1,023	1,006
	<u>39,063</u>	<u>42,878</u>
Total employee costs	39,063	42,878
Payroll costs analysed to other expenses	(5,033)	(1,631)
Subcontracted services included in staff costs	26,415	-
	<u>60,445</u>	<u>40,547</u>
Staff costs per note 7	60,445	40,547

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	584,055	293,186	19,563	896,804
	<u>584,055</u>	<u>293,186</u>	<u>19,563</u>	<u>896,804</u>
At 31 March 2024	584,055	293,186	19,563	896,804
	<u>584,055</u>	<u>293,186</u>	<u>19,563</u>	<u>896,804</u>
Depreciation and impairment				
At 1 April 2023	193,242	98,104	19,563	310,909
Depreciation charged in the year	11,681	5,864	-	17,545
	<u>204,923</u>	<u>103,968</u>	<u>19,563</u>	<u>328,454</u>
At 31 March 2024	204,923	103,968	19,563	328,454
	<u>204,923</u>	<u>103,968</u>	<u>19,563</u>	<u>328,454</u>
Carrying amount				
At 31 March 2024	379,132	189,218	-	568,350
	<u>379,132</u>	<u>189,218</u>	<u>-</u>	<u>568,350</u>
At 31 March 2023	390,813	195,082	-	585,895
	<u>390,813</u>	<u>195,082</u>	<u>-</u>	<u>585,895</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,417	611
Other creditors	2,250	2,250
Accruals and deferred income	1,500	1,500
	<u>8,167</u>	<u>4,361</u>

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,023	1,006
	<u>1,023</u>	<u>1,006</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £	
Jack Petchey	3,659	1,400	(697)	4,361	900	(1,585)	3,676	
Give Local	169	-	(169)	-	-	-	-	
Sport & Thought	-	1,750	(1,750)	-	-	-	-	
Brent Goes Wild	9,661	-	(9,110)	551	-	(551)	-	
Street Games Basketball coach	2,500	-	-	2,500	-	(2,500)	-	
Acorn fund	603,439	-	(17,545)	585,895	-	(17,545)	568,350	
Estate of Kate Herbert	-	-	-	-	5,000	-	5,000	
	<u>619,428</u>	<u>3,150</u>	<u>(29,271)</u>	<u>593,307</u>	<u>5,900</u>	<u>(22,181)</u>	<u>577,026</u>	

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Jack Petchey - Funding for the Jack Petchey Achievement Award scheme. Participants are nominated for an award on a quarterly basis and able to propose how to spend the award on activities or equipment.

Sport & Thought - Football coaching with mental health and emotional literacy support. Delivered in partnership with Brent Centre for Young People.

Brent Goes Wild - Funding from Young Brent Foundation for nature related activities, including installation of "Secret Garden".

Street Games - Funding for sports coaching sessions.

Acorn Fund - Building

OXFORD KILBURN YOUTH TRUST

England & Wales - Charity number 1099564

Accounts

Charity registration number 1099564

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown S Turner D Kinder J Kinder T Myddleton-Evans Matthew Perry	(Appointed 30 May 2022)
Charity number	1099564	
Company number	04323224	
Registered office	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP	
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	

OXFORD KILBURN YOUTH TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 19

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The OK Club works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

THE CHANGING AREA

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate – an area which is in the most deprived 5% of the Government's Index of Multiple Deprivation for Greater London. The area has suffered from a range of issues which include violence; drugs, disaffection, and low educational attainment. The young people are often at risk of being engaged in anti-social behaviour and crime. A couple of months ago, a young person was murdered around the corner from the Club (a person not related to the Club)

The area is however changing. A multi storey tower block is currently being built immediately adjacent to the west of the Club. To the East, some 1960 vintage flats have been emptied of residents and are being pulled down. They will be replaced by further high-rise tower blocks. Within these new buildings there will be a substantial element of private housing – which will begin to change character of the neighbourhood.

In response the Club will be developing broader links with the new community as it emerges. Already a group of gardeners from the local community centre use some of the garden to increase their capacity to grow vegetables for the "Good Food Box" project. The priority will remain the children and young people of the area. However, we are planning that the Club facilities will be used for a far greater variety of activities as we develop more extensive links with the local community. In the next few months we will be recruiting a Community Animator to develop this aspect of our work based on the principles of Asset Based Community Development.

THE CLUB ACTIVITIES

Despite many challenges the OK Club remains open and busy with a weekly programme of children's and youth activities. Our mission to serve the local community and help support the young people of Brent and South Kilburn continues to be successful.

We are proud of our professional staff (Stuart and Josiah), volunteers, and partners who have worked tirelessly to ensure that the OK Club has remained a stable community pillar throughout unpredictable times.

VITAL PARTNERS

We are grateful for our relationship with the Christian Holt Housing Association (CHHA) which is a Christian missional community which provides a source of volunteers and funding. CHHA residents consist of full-time volunteers and other residents who have their own jobs but who spend part of their leisure time helping run the Club activities. We have ongoing links with the Berlin Mission and the Intercultural Youth Exchange who introduce full time volunteers to us. During the past year three volunteers from Germany have given great service. Two of these volunteers also worked 50% of the time for neighbouring churches. This coming year we look forward to two more volunteers from Germany, one from South Korea and probably one from Kenya.

Another important link over many years has been with St. Luke's Church West Kilburn. Katy the current curate acts as chaplain to the residents of CHHA.

We have continued to invest in training and development activities through our partnership with Worth Unlimited. During this year, Worth Unlimited have offered weekly online learning (video webinars) which our team have engaged in whenever possible.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

During the year we worked with 72 different children and young people. We ran 92 sessions and had 365 attendances on the register during that time.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improve the quality of the work. We have adapted our system slightly to our own circumstances, and after every session the team identify the step, and any evidence, that each young person is on. This then feeds into our reflection and planning processes. A trustee has been appointed to specifically oversee this area of work.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice, utilising Worth Unlimited's "Worth Learning Online" series throughout the year.

Additionally, we have scheduled a number of training sessions designed to help ensure the continuous development of skills needed to enhance the quality of youth work at the OK Club.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission and ICYE (Inter-Cultural Youth Exchange) to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents.

Building our capacity

Our second objective has been to build our organisational capacity in various ways. We continue to look for new Trustees to strengthen our governance capacity while our continued partnership with Worth Unlimited has strengthened the operational capacity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

In the year to 31 March 2023 the Trust recorded a surplus of £21,250 after depreciation of £17,544 (2022 – deficit £24,518). During the year the youth club activities of the Club resumed fully after the lock-down restrictions. The total number of attendances at children and youth sessions increased by 31% over 2022 and 79% over 2021.

The cost of running these activities was 25% lower than the previous year, due mainly to a reduction in the staff employed. The resultant reduction in staff capacity was made up by volunteers working to support the club, most of whom are residents in the adjacent hostel run by the Christian Holt Housing Association.

The net assets of the charity amounted to £675,277 at the end of the year of which cash and bank deposits amounted to £123,743 (2022 £56,157)

Given the new strategy set out in the Report above there will be a need in the next 12 months to re-furbish and extend the capabilities of our premises. This will involve the investment of substantial sums.

Financial position

The Trustees conducted a funding review of the organisation during the year. While the fundraising environment continues to be extremely challenging for organisations like ours, we have successfully increased our income from renting parts of our premises over the last year, to other community organisations with compatible aims and services and we intend to grow this again over the coming year. Our goals are therefore:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders and a trustee has been appointed to lead this work
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown

S Turner

D Kinder

J Kinder

T Myddleton-Evans

Matthew Perry

(Appointed 30 May 2022)

Mr Brian Everett

(Resigned 30 May 2022)

Recruitment and appointment of new trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of new trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.

J Kinder

Trustee

15 November 2023

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated: 15 November 2023

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	93,846	3,150	96,996	27,029	21,499	48,528
Charitable activities	4	41,637	-	41,637	48,069	-	48,069
Investments	5	125	-	125	3	-	3
Total income		135,608	3,150	138,758	75,101	21,499	96,600
<u>Expenditure on:</u>							
Raising funds	6	222	-	222	31	-	31
Charitable activities	7	58,015	29,271	87,286	81,269	39,818	121,087
Total expenditure		58,237	29,271	87,508	81,300	39,818	121,118
Net income/(expenditure) for the year/							
Net movement in funds		77,371	(26,121)	51,250	(6,199)	(18,319)	(24,518)
Fund balances at 1 April 2022		34,599	619,428	654,027	40,798	637,747	678,545
Fund balances at 31 March 2023		111,970	593,307	705,277	34,599	619,428	654,027

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		585,895		603,439
Current assets					
Cash at bank and in hand		123,743		56,157	
Creditors: amounts falling due within one year	12	<u>(4,361)</u>		<u>(5,569)</u>	
Net current assets			119,382		50,588
Total assets less current liabilities			<u>705,277</u>		<u>654,027</u>
Income funds					
Restricted funds	14		593,307		619,428
Unrestricted funds			111,970		34,599
			<u>705,277</u>		<u>654,027</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 November 2023

J Kinder
Trustee

Company registration number 04323224

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	60,846	3,150	63,996	27,029	21,499	48,528
Less: deferred income	33,000	-	33,000	-	-	-
	<u>93,846</u>	<u>3,150</u>	<u>96,996</u>	<u>27,029</u>	<u>21,499</u>	<u>48,528</u>
Donations and gifts						
John Lyons	66,000	-	66,000	-	-	-
Countryside Properties (UK) Ltd	7,000	-	7,000	-	-	-
Legacy from Late Alastair Roy Henerson	3,907	-	3,907	-	-	-
St Luke's West Kilburn	2,500	-	2,500	-	-	-
St Mary's Ealing	1,800	-	1,800	-	-	-
Brent Centre for Young People (Sport & Thought)	-	1,750	1,750	-	1,750	1,750
Jack Petchey	-	1,400	1,400	-	1,850	1,850
Other	(20,361)	-	(20,361)	27,029	17,899	44,928
	<u>60,846</u>	<u>3,150</u>	<u>63,996</u>	<u>27,029</u>	<u>21,499</u>	<u>48,528</u>

John Lyon's Charity paid a grant of £66,000 in support of expenditure for the year ended 31 March 2023 and 31 March 2024.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Income from use of Club	41,637	48,069

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	125	3

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	222	31
	222	31

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Costs of charitable activities

	2023 £	2022 £
Staff costs	40,547	59,218
Depreciation and impairment	17,545	17,545
CHHA costs	933	3,676
Insurance	1,866	1,823
Premises expenses	11,270	18,558
Telephone	391	417
Postage and stationery	471	17
Computer expenses	1,155	1,108
General Club project costs	3,939	12,310
Staff travel and other costs	1,489	1,631
Subscriptions	629	656
Bank charges	86	244
Worth Unlimited	5,465	3,884
	<u>85,786</u>	<u>121,087</u>
Independent examiner's fees	1,500	-
	<u>87,286</u>	<u>121,087</u>
Analysis by fund		
Unrestricted funds	58,015	81,269
Restricted funds	29,271	39,818
	<u>87,286</u>	<u>121,087</u>
For the year ended 31 March 2022		
Unrestricted funds	81,269	
Restricted funds	39,818	
	<u>121,087</u>	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	3
<u>2</u>	<u>3</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	39,541	56,292
Social security costs	-	1,387
Other pension costs	1,006	1,539
	<u>40,547</u>	<u>59,218</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	584,055	293,186	19,563	896,804
At 31 March 2023	<u>584,055</u>	<u>293,186</u>	<u>19,563</u>	<u>896,804</u>
Depreciation and impairment				
At 1 April 2022	181,561	92,240	19,563	293,364
Depreciation charged in the year	11,681	5,864	-	17,545
At 31 March 2023	<u>193,242</u>	<u>98,104</u>	<u>19,563</u>	<u>310,909</u>
Carrying amount				
At 31 March 2023	<u>390,813</u>	<u>195,082</u>	<u>-</u>	<u>585,895</u>
At 31 March 2022	<u>402,494</u>	<u>200,945</u>	<u>-</u>	<u>603,439</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	611	1,819
Other creditors	2,250	2,250
Accruals and deferred income	1,500	1,500
	<u>4,361</u>	<u>5,569</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,006 (2022 - £1,539).

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Jack Petchey	1,984	1,850	(175)	3,659	1,400	(697)	4,362
CIL Maths & Literacy	4,065	5,713	(9,778)	-	-	-	-
Community Lunch	74	-	(74)	-	-	-	-
Give Local	169	-	-	169	-	(169)	-
Junior Leaders	736	-	(736)	-	-	-	-
Family Sports	-	3,612	(3,612)	-	-	-	-
Sport & Thought	2,310	1,750	(4,060)	-	1,750	(1,750)	-
Changemakers	391	-	(391)	-	-	-	-
Brent Goes Wild	6,713	4,474	(1,526)	9,661	-	(9,110)	551
Mayor's Summer Fund	321	-	(321)	-	-	-	-
Street Games Basketball coach	-	2,500	-	2,500	-	-	2,500
Kitchen Social	-	1,600	(1,600)	-	-	-	-
Acorn fund	620,984	-	(17,545)	603,439	-	(17,545)	585,894
	<u>637,747</u>	<u>21,499</u>	<u>(39,818)</u>	<u>619,428</u>	<u>3,150</u>	<u>(29,271)</u>	<u>593,307</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Jack Petchey - Funding for the Jack Petchey Achievement Award scheme. Participants are nominated for an award on a quarterly basis and able to propose how to spend the award on activities or equipment.

Sport & Thought - Football coaching with mental health and emotional literacy support. Delivered in partnership with Brent Centre for Young People.

Brent Goes Wild - Funding from Young Brent Foundation for nature related activities, including installation of "Secret Garden".

Street Games - Funding for sports coaching sessions.

Acorn Fund - Building

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	-	585,895	585,895	-	603,439
Current assets/(liabilities)	111,970	7,412	119,382	34,599	50,588
	<u>111,970</u>	<u>593,307</u>	<u>705,277</u>	<u>34,599</u>	<u>654,027</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

OXFORD KILBURN YOUTH TRUST

England & Wales - Charity number 1099564

Accounts

Charity registration number 1099564

Company registration number 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
A Brown
S Turner
D Kinder
J Kinder
T Myddleton-Evans
Matthew Perry (Appointed 30 May 2022)

Charity number 1099564

Company number 04323224

Registered office
Christian Holt House
45 Denmark Road
Kilburn
London
NW6 5BP

Independent examiner
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

OXFORD KILBURN YOUTH TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 16

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The OK Club works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate - an area which is in the most deprived 5% of the Government's Index of Multiple Deprivation for Greater London. The area has suffered from a range of issues which include gang related violence; drugs, disaffection, and low educational attainment. The young people are often at risk of being engaged in anti-social behaviour and crime.

Our local MP Tulip Siddiq remains an avid supporter of the OK Club and previously circulated this message of support: -

Tulip Siddiq MP message of support

"The OK Club in Kilburn is such a valuable asset to our local community. I visited the club this week ahead of the open day and saw first-hand how hard the amazing staff and volunteers are working to support young people in the local area. They are providing so many opportunities to develop interests, skills and relationships, often to young people who wouldn't otherwise be able to access this kind of support. It was obvious just how much of a positive impact the OK Club is making in their lives, and everyone involved in providing this service should be immensely proud of the brilliant work they are doing. The OK Club is a model for the kind of youth support that we so badly need in every community in this country, and it is one of the gems of the constituency that I am so proud to represent in Parliament."

As for many, this year just past, and the ones previous, have presented a series of unique challenges for the OK Club. Despite this, we are thankful to have remained open and busy. Our mission to serve the local community and help support the young people of Brent and South Kilburn has continued to be successful.

We are proud of our staff, volunteers, partners and various team members who have worked tirelessly to ensure that the OK Club has remained a stable community pillar throughout turbulent and unpredictable times.

While the pandemic feels like a distant memory to some of us, the closure of the OK club severely impacted the number of young people that we were able to work with. This past year has been important to slowly bring back a sense of normality and as a result the club has seen attendance slowly return to pre-pandemic levels.

During the year the Trustees made attempts to recruit a Team Leader which were not successful. In a change of plan Josiah Holloway was appointed as Administrator and Building Manager.

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

We are grateful for our relationship with the Christian Holt Housing Association who provide a source of volunteers and funding. We have continued to invest in training and development activities through our partnership with Worth Unlimited. During this year, Worth Unlimited have offered weekly online learning (video webinars) which our team have engaged in whenever possible.

The work of the Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The changing face of the South Kilburn Estate has resulted in a cultural shift that requires a new approach with fresh strategic planning. As our local area changes, we will continue to adapt and work alongside the children, young people and families, seeing transformation in them and us.

The OK club will remain unrelenting in its goal of unconditional servitude towards the local community, and this will be evident as the Trust moves forward into 2023.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

During the year we worked with 187 different children and young people. We ran 243 sessions and had 1,955 attendances on the register during that time.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improve the quality of the work. We have adapted our system slightly to our own circumstances, and after every session the team identify the step, and any evidence, that each young person is on. This then feeds into our reflection and planning processes.

A trustee has been appointed to specifically oversee this area of work.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice, utilising Worth Unlimited's "Worth Learning Online" series throughout the year.

Additionally, we have scheduled a number of training sessions designed to help ensure the continuous development of skills needed to enhance the quality of youth work at the OK Club.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission and ICYE (Inter-Cultural Youth Exchange) to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our two full-time members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents

Building our capacity

Our second objective has been to build our organisational capacity in various ways. We continue to look for new Trustees to strengthen our governance capacity while our continued partnership with Worth Unlimited has strengthened the operational capacity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Financial position

The Trustees conducted a funding review of the organisation during the year. While the fundraising environment continues to be extremely challenging for organisations like ours, we have successfully increased our income from renting parts of our premises over the last year, to other community organisations with compatible aims and services and we intend to grow this again over the coming year. Our goals are therefore:

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders and a trustee has been appointed to lead this work
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown	
A Lyall	(Resigned 21 July 2021)
S Turner	
D Kinder	
J Kinder	
T Myddleton-Evans	
E Walford	(Resigned 21 July 2021)
Matthew Perry	(Appointed 30 May 2022)

Recruitment and appointment of new trustees

Trustees are appointed and removed by the existing board of trustees.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Induction and training of new trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.

J Kinder
Trustee

22 December 2022

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated: 22 December 2022

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	27,029	21,499	48,528	89,945	21,582	111,527
Charitable activities	4	48,069	-	48,069	32,644	-	32,644
Investments	5	3	-	3	3	-	3
Total income		75,101	21,499	96,600	122,592	21,582	144,174
Expenditure on:							
Raising funds	6	31	-	31	-	-	-
Charitable activities	7	81,269	39,818	121,087	100,625	27,980	128,605
Total expenditure		81,300	39,818	121,118	100,625	27,980	128,605
Net (expenditure)/income for the year/							
Net movement in funds		(6,199)	(18,319)	(24,518)	21,967	(6,398)	15,569
Fund balances at 1 April 2021		40,798	637,747	678,545	18,831	644,145	662,976
Fund balances at 31 March 2022		34,599	619,428	654,027	40,798	637,747	678,545

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		603,439		620,984
Current assets					
Cash at bank and in hand		56,157		64,280	
Creditors: amounts falling due within one year	12	(5,569)		(6,719)	
Net current assets			50,588		57,561
Total assets less current liabilities			654,027		678,545
Income funds					
Restricted funds	14		619,428		637,747
Unrestricted funds			34,599		40,798
			654,027		678,545

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2022

J Kinder
Trustee

Company registration number 04323224

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost
Fixtures and fittings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	27,029	21,499	48,528	33,283	21,582	54,865
Covid grants received	-	-	-	56,662	-	56,662
	<u>27,029</u>	<u>21,499</u>	<u>48,528</u>	<u>89,945</u>	<u>21,582</u>	<u>111,527</u>
Grants receivable for core activities						
Covid Job Retention Scheme	-	-	-	16,376	-	16,376
Covid grants from Brent Council	-	-	-	40,286	-	40,286
	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,662</u>	<u>-</u>	<u>56,662</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	48,069	32,644

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	3	3

6 Raising funds

	Unrestricted funds 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	31	-
	31	-

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022	2021
	£	£
Staff costs	59,218	72,573
Depreciation and impairment	17,545	17,545
CHHA costs	3,676	2,203
Insurance	1,823	2,890
Premises expenses	18,558	21,842
Telephone	417	473
Postage and stationery	17	549
Computer expenses	1,108	1,595
General Club project costs	12,310	5,055
Staff travel and other costs	1,631	97
Subscriptions	656	599
Bank charges	244	184
Worth Unlimited	3,884	-
	<u>121,087</u>	<u>125,605</u>
Share of governance costs	-	3,000
	<u>121,087</u>	<u>128,605</u>
Analysis by fund		
Unrestricted funds	81,269	100,625
Restricted funds	39,818	27,980
	<u>121,087</u>	<u>128,605</u>
For the year ended 31 March 2021		
Unrestricted funds	100,625	
Restricted funds	27,980	
	<u>128,605</u>	

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent examination & accountancy	-	-	-	-	3,000	3,000
	-	-	-	-	3,000	3,000
Analysed as Charitable activities	-	-	-	-	3,000	3,000

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	5
Employment costs		
	2022 £	2021 £
Wages and salaries	56,292	72,573
Social security costs	1,387	-
Other pension costs	1,539	-
	59,218	72,573

There were no employees whose annual remuneration was more than £60,000.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2021	584,055	293,186	19,563	896,804
At 31 March 2022	584,055	293,186	19,563	896,804
Depreciation and impairment				
At 1 April 2021	169,880	86,377	19,563	275,820
Depreciation charged in the year	11,681	5,864	-	17,545
At 31 March 2022	181,561	92,241	19,563	293,365
Carrying amount				
At 31 March 2022	402,494	200,945	-	603,439
At 31 March 2021	414,175	206,809	-	620,984

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,819	1,469
Other creditors	2,250	2,250
Accruals and deferred income	1,500	3,000
	5,569	6,719

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,539 (2021 - £-).

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Jack Petchey	1,984	1,850	(175)	3,659
CIL Maths & Literacy	4,065	5,713	(9,778)	-
Community Lunch	74	-	(74)	-
Give Local	169	-	-	169
Junior Leaders	736	-	(736)	-
Family Sports	-	3,612	(3,612)	-
Sport & Thought	2,310	1,750	(4,060)	-
Changemakers	391	-	(391)	-
Brent Goes Wild	6,713	4,474	(1,526)	9,661
Mayor's Summer Fund	321	-	(321)	-
Street Games Basketball coach	-	2,500	-	2,500
Kitchen Social	-	1,600	(1,600)	-
Acorn funds	620,984	-	(17,545)	603,439
	<u>637,747</u>	<u>21,499</u>	<u>(39,818)</u>	<u>619,428</u>

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	603,439	603,439	-	620,984	620,984
Current assets/(liabilities)	34,599	15,989	50,588	40,798	16,763	57,561
	<u>34,599</u>	<u>619,428</u>	<u>654,027</u>	<u>40,798</u>	<u>637,747</u>	<u>678,545</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

England & Wales - Charity number 1099564

Accounts

Charity Registration No. 1099564

Company Registration No. 04323224 (England and Wales)

OXFORD KILBURN YOUTH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

OXFORD KILBURN YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Brown S Turner D Kinder J Kinder T Myddleton-Evans
Charity number	1099564
Company number	04323224
Registered office	Christian Holt House 45 Denmark Road Kilburn London NW6 5BP
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW

OXFORD KILBURN YOUTH TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 16

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The OK Club works with young people and their families in Kilburn, North-West London. We work with them to build character and capabilities, as they grow into active and engaged adults and where appropriate to enable them to explore the Christian faith. From that perspective we provide opportunities for young people to explore their spirituality and their place in the world, and build positive relationships they can rely on.

South Kilburn was and is a very deprived area. The Club is located in the centre of a large council estate - an area which is in the most deprived 13% of the Government's Index of Multiple Deprivation for Greater London. The area has a range of issues which include gang related violence; drugs, disaffection, and low educational attainment. The young people are often at risk of being engaged in anti-social behaviour and crime.

The past year has been within the context of the Covid-19 pandemic. Our staff team were put on furlough during the first lockdown, and brought back to work in July 2020 when Government guidance, through the NYA, was clear that it was possible for us to undertake activities safely. We modified our work to fit within the rules, undertook risk assessments and implemented a wide range of covid-safe procedures to ensure the safety of any young people that we worked with, along with our staff and volunteers. This included using video call and social media technology to connect with young people, as well as occasional house visits to check on the wellbeing of families, as the restrictions allowed.

To mark the re-opening of the Club in July we held an open day attended by parents, young people and other supporters of the Club. Our local MP Tulip Sidiq could not attend but circulated this message of support:-

Tulip Siddiq MP message of support

"The OK Club in Kilburn is such a valuable asset to our local community. I visited the club this week ahead of the open day and saw first-hand how hard the amazing staff and volunteers are working to support young people in the local area. They are providing so many opportunities to develop interests, skills and relationships, often to young people who wouldn't otherwise be able to access this kind of support. It was obvious just how much of a positive impact the OK Club is making in their lives, and everyone involved in providing this service should be immensely proud of the brilliant work they are doing. The OK Club is a model for the kind of youth support that we so badly need in every community in this country, and it is one of the gems of the constituency that I am so proud to represent in Parliament."

We were also able on this occasion to celebrate the sixtieth anniversary of the opening of the Club in 1961.

Our closure and then severely restricted programme drastically reduced the number of young people that we were able to work with. While our own programmes were limited, we also partnered with other organisations, such as the Granville Kitchen, where our staff and volunteers assisted in the distribution of food parcels to people in the neighbourhood who needed them.

Despite the challenges of covid, we have continued working on our Development Plan and this resulted at the end of financial year with us appointing Stuart McTurk and Lowell Weir as co-Branch Leaders, a significant step forward in setting the course of the OK Club's work over the next five years. (Note: During the period between financial year end and publishing of this report, Lowell Weir left the organisation to take another job nearer to home. At the time of writing we are in the process of recruitment).

The pandemic has had a negative effect on our income, particularly through renting of the building, with weekly rental activities being suspended due to covid restrictions and some of our ongoing licensees struggling with their own businesses to fully pay fees due. We are grateful for the use of the Coronavirus Employment Retention Scheme (furlough) which we utilised in 2020 as well as government grants via Brent Council which have helped our balance of funds. We remain reliant on the generosity of individuals and churches who support our work, as well as partnerships with other organisations such as The Young Brent Foundation and the Brent Centre for Young People from whom we have received funds.

The past year of pandemic has brought a pause to our conversations with Brent Council about their redevelopment plans for the local area and any implications and opportunities for the OK Club building. In the meantime, we have replaced the boiler in the main OK Club building and undertaken other minor remedial works to keep the site in reasonable condition.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We have an ongoing strategic relationship with Worth Unlimited (The Worth Foundation, charity no. 3451215), based on a Memorandum of Understanding. The involvement of Worth Unlimited's senior leadership team in our organisation has been greatly appreciated and the access that our team of staff and volunteers have to wider connections and opportunities has also been beneficial.

The entire team, staff and volunteers, have worked extremely hard over the year, despite the risks and restrictions. We are grateful for our relationship with the Christian Holt Housing Association who provide a source of volunteers and funding. We have continued to invest in training and development activities through our partnership with Worth Unlimited. During the various lockdowns, Worth Unlimited have offered weekly online learning (video webinars) which our team have engaged in whenever possible.

The work of Club would not be possible without the work and support of our volunteers, staff, supporters and funders, to whom we are incredibly grateful. We are very privileged to be able to work with children, young people and families of South Kilburn, who continue to inspire us and continue to be at the forefront of all our thinking and planning. As we write this report, planning has begun for what this looks like post Covid-19 and in next year's report will be able to reflect upon our work in such unprecedented times.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The objectives of the charity are the promotion and encouragement of the Christian faith by applying the capital and income of the company without distinction for or towards all or any of the following purposes:

- Maintaining activities for children and young people in Kilburn
- Establishing and maintaining activities for children and young people there or in other places
- Providing office and residential accommodation for the wardens, club leaders and other workers for the said activities whether full time or part time workers; and
- Training and instructing persons in the leadership of such activities as aforesaid

The charity achieves the above objectives through the operation of the OK Club.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Charitable activities

Quality Youth Work

Our first strategic objective is to continue to invest in the quality of our work. We have sought to embed good practices in our work, and to develop ways to understand and reflect on the impact we have.

The number of children and young people who attended the OK Club has fallen due to the restrictions around covid. During the year we worked with 82 different children and young people. We ran 160 sessions and had 622 attendances on the register during that time.

Outcomes and Impact

We continue to work really strongly with the staff and volunteers to monitor impact and continuously improving the quality of the work. We have adapted our system slightly to our own circumstances, and after every session the team identify the step, and any evidence, that each young person is on. This then feeds into our reflection and planning processes.

A trustee has been appointed to specifically oversee this area of work.

Equipping the Team

As part of our ongoing commitment to staff development and training we have continued to train and support our staff and volunteers to help them improve their youth and children's work practice.

Volunteer Partnerships

This year we welcomed a new group of full- and part-time volunteers to the team. We have partnered with The Berlin Mission, ICYE (Inter-Cultural Youth Exchange) and Time for God to provide gap-year placements in partnership with local churches. In addition, a number of people joined our missional community house (Christian Holt House) where part of the terms of their accommodation license includes helping at two sessions/week at Club. We have provided a range of training opportunities to these volunteers over the course of the year.

Our two full-time members of staff, alongside our volunteers and working in collaboration with others, have worked really hard this year to deliver a range of activities that engage children, young people and increasingly parents

Building our capacity

Our second objective has been to build our organisational capacity in various ways. The recruitment of new trustees alongside the continued partnership with Worth Unlimited has strengthened the operational and governance capacity.

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Financial position

As mentioned above the effects of Covid 19 have severely affected the operations of the Club. However the Club has benefited from Government Aid in the form of Staff Furlough payments and Grant-Aid from the Brent Council. Given this financial assistance the Club continues to operate on a sustainable financial basis, and the results for the year show a surplus of £21,967 on general funds.

The Trustees conducted a funding review of the organisation during the year. While the fundraising environment continues to be extremely challenging for organisations like ours, we continue to benefit from our loyal supporters and to augment our income from renting parts of our premises to other community organisations with compatible aims and services. Our goals are therefore:-

- Further increase income from premises hire
- Strengthen relationships with existing funders
- Improve our communications with, and growth of our individual supporter base
- Build relationships with new funders.
- Establish a longer term sustainability plan

Reserves policy

It is the policy of the charity where feasible to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months' staffing costs. This provides sufficient funds to cover management and administration and support costs.

Plans for future periods

Our strategic plans going forward are:

- To continually improve the quality of our provision
- To ensure the financial sustainability of the organisation
- To improve the facilities to ensure continuing use is possible
- To continue exploring the possibility of future redevelopment

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Brown

A Lyall

(Resigned 21 July 2021)

S Turner

D Kinder

J Kinder

T Myddleton-Evans

E Walford

(Resigned 21 July 2021)

OXFORD KILBURN YOUTH TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Recruitment and appointment of new trustees

Trustees are appointed and removed by the existing board of trustees.

Induction and training of new trustees

The Chair is responsible for the induction of new trustees.

The trustees report was approved by the Board of Trustees.

.....
T Myddleton-Evans
Trustee

Date:

OXFORD KILBURN YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD KILBURN YOUTH TRUST

I report to the trustees on my examination of the financial statements of Oxford Kilburn Youth Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London
SW8 2JW

Dated:

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2020 £	2020 £
Income from:						
Donations and legacies	3	89,945	21,583	111,528	4,795	4,795
Charitable activities	4	32,644	-	32,644	74,572	90,007
Investments	5	3	-	3	24	24
Total income		<u>122,592</u>	<u>21,583</u>	<u>144,175</u>	<u>79,391</u>	<u>94,826</u>
Expenditure on:						
Charitable activities	6	100,625	27,980	128,605	79,814	118,662
Net income/(expenditure) for the year/ Net movement in funds		21,967	(6,397)	15,570	(423)	(23,836)
Fund balances at 1 April 2020		<u>18,831</u>	<u>644,144</u>	<u>662,975</u>	<u>19,254</u>	<u>667,557</u>
Fund balances at 31 March 2021		<u><u>40,798</u></u>	<u><u>637,747</u></u>	<u><u>678,545</u></u>	<u><u>18,831</u></u>	<u><u>662,975</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORD KILBURN YOUTH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		620,984		638,530
Current assets					
Cash at bank and in hand		64,280		29,695	
Creditors: amounts falling due within one year	11	(6,719)		(5,250)	
Net current assets			57,561		24,445
Total assets less current liabilities			678,545		662,975
Income funds					
Restricted funds	12		637,747		644,144
Unrestricted funds			40,798		18,831
			678,545		662,975

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
T Myddleton-Evans
Trustee

Company Registration No. 04323224

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Oxford Kilburn Youth Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Christian Holt House, 45 Denmark Road, Kilburn, London, NW6 5BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% on cost
Leasehold land and buildings	2% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	33,283	21,583	54,866	4,795
Covid grants received	56,662	-	56,662	-
	<u>89,945</u>	<u>21,583</u>	<u>111,528</u>	<u>4,795</u>
Grants receivable for core activities				
Covid Job Retention Scheme	16,376	-	16,376	-
Covid grants from Brent Council	40,286	-	40,286	-
	<u>56,662</u>	<u>-</u>	<u>56,662</u>	<u>-</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	32,644	54,134
Performance related grants	-	35,873
	<u>32,644</u>	<u>90,007</u>
Analysis by fund		
Unrestricted funds	32,644	74,572
Restricted funds	-	15,435
	<u>32,644</u>	<u>90,007</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>3</u>	<u>24</u>

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	2021	2020
	£	£
Staff costs	72,573	72,784
Depreciation and impairment	17,545	17,545
CHHA costs	2,203	3,497
Insurance	2,890	2,399
Premises expenses	21,842	10,616
Telephone	473	501
Postage and stationery	549	841
Computer expenses	1,595	952
General Club project costs	5,055	6,808
Staff travel and other costs	97	432
Subscriptions	599	667
Bank charges	184	120
	<u>125,605</u>	<u>117,162</u>
Share of governance costs	3,000	1,500
	<u>128,605</u>	<u>118,662</u>
	<u><u>128,605</u></u>	<u><u>118,662</u></u>
Analysis by fund		
Unrestricted funds	100,625	79,814
Restricted funds	27,980	38,848
	<u>128,605</u>	<u>118,662</u>
	<u><u>128,605</u></u>	<u><u>118,662</u></u>
For the year ended 31 March 2020		
Unrestricted funds	79,814	
Restricted funds	38,848	
	<u>118,662</u>	
	<u><u>118,662</u></u>	

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Independent examination & accountancy	-	3,000	3,000	-	1,500	1,500
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Analysed as Charitable activities	-	3,000	3,000	-	1,500	1,500
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2021	2020
	£	£
Wages and salaries	72,573	72,784
	<u>72,573</u>	<u>72,784</u>

There were no employees whose annual remuneration was more than £60,000.

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Total
	£	£	£
Cost			
At 1 April 2020	584,055	293,186	877,241
At 31 March 2021	584,055	293,186	877,241
Depreciation and impairment			
At 1 April 2020	158,199	80,513	238,712
Depreciation charged in the year	11,681	5,864	17,545
At 31 March 2021	169,880	86,377	256,257
Carrying amount			
At 31 March 2021	414,175	206,809	620,984
At 31 March 2020	425,857	212,673	638,530

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,469	-
Other creditors	2,250	2,250
Accruals and deferred income	3,000	3,000
	6,719	5,250

OXFORD KILBURN YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	
	£	£	£	£
Jack Petchey	1,095	1,000	(111)	1,984
CIL Maths & Literacy	3,541	5,713	(5,188)	4,066
Community Lunch	74	-	-	74
Give Local	169	-	-	169
Junior Leaders	736	-	-	736
Family Sports	-	1,548	(1,548)	-
Sport & Thought	-	3,360	(1,050)	2,310
Changemakers	-	2,500	(2,109)	391
Brent Goes Wild	-	6,712	-	6,712
Mayor's Summer Fund	-	750	(429)	321
Acorn Fund	638,529	-	(17,545)	620,984
	<u>644,144</u>	<u>21,583</u>	<u>(27,980)</u>	<u>637,747</u>

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	620,984	620,984	-	638,530	638,530
Current assets/ (liabilities)	40,798	16,763	57,561	18,831	5,614	24,445
	<u>40,798</u>	<u>637,747</u>	<u>678,545</u>	<u>18,831</u>	<u>644,144</u>	<u>662,975</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).