

The Willows Pre-school
Treasurers Report
For the
Annual General Meeting – 2025

Income and Expenditure in the 2024-2025 financial year

The Year End Income and Expenditure report shows an income over expenditure on pre-school running costs figure of £2,245, slightly less than the previous financial year when the year ended with a surplus of £2,362. Surplus ringfenced ISF and EYPP funding will be carried forward for use to fund activities for the benefit of the children the additional funding was received for. There was no DAF grant funding received within the year.

Fund Raising in the 2024-2025 financial year

Overall a total of £3,089 was raised in the year from which £1,395 was spent on running events, various items of gifts for staff and items of equipment leaving a net surplus of £1,694 in the year which will be added to the ringfenced amounts brought forward from the previous financial year giving a £9,654 fundraising balance to carry forward to the 2025-2026 financial year.

Statement of Assets and Liabilities Report for the 2024-2025 financial year

The Statement of Assets and Liabilities shows the asset figures for the 2024-2025 financial year, compared with the previous financial year.

The pre-school holds assets of £59,760, the majority of which is held in the HSBC Money Manager Account which offers a small amount of interest. All of these funds are held in contingency or are ringfenced as referenced, leaving a shortfall on the unreserved amount to carry forward for the 2025-2026 financial year of minus £16,880

Contingency amounts

Certain amounts are held to for loss of income, staff redundancy liability and unforeseen building repair amount to £65,302. In addition ringfenced amounts have been held in reserve to be carried forward to the following financial year, e.g. Fundraising balances, bringing the contingency total to £76,640.

Finance projections for 2025-2026

Current projections indicate a potential £2,200+ surplus for the 2025-2026 financial year to end August 2026. This takes into account current known uptake of additional hours throughout the academic year, which by the summer term the majority of sessions are close to or at full capacity, therefore, there is little room for increased income. These projections are based on staffing levels as currently allocated and any surplus will vary dependent on additional hours paid to staff.

The Willows Pre School (Charity Number 1099558)
Receipts and Payments Account
For the year ended 31 August 2025

		2024-2025			2023-2024		
		£	£	£	£	£	£
Receipts							
Childcare income	Fees Received	13,549			20,426		
	WC Grant Funding	142,634			107,620		
	EYPP	317			0		
	ISF Income	1800			2340		
	DAF Income	0			0		
	Registration Administration charge	500	158,800		525	130,911	
Other income	School Dinner Income	665			662		
	Snack Income	2215			1495		
	Sundry Income	0			0		
	Free school meal income	175			165		
	Trip Income	48			30		
	Investment Income	0	3103		0	2352	
Fundraising	Fundraising		3,089			2,130	
	Uniform/clothing income		54			38	
	Donations received		0			1	
			165,046			135431	
	Rounding adjustment		0			-2	
TOTAL RECEIPTS				165,046			135429
Payments							
Running	Accountancy Fees	4238			4074		
	Advertising and Promotion	107			0		
	Clothing & Uniforms	777			359		
	Consumables	3054			2987		
	Free school meal spend	55			165		
	DAF spend	0			0		
	Equipment	0			646		
	Equipment Maintenance & Repairs	20			26		
	EYPP Spend	0			0		
	Food, Drink & Refreshments (Staff)	68			28		
	Fundraising Spend	1395			2997		
	Insurance	668			0		
	ISF spend	1641			2340		
	webhosting	128			85		
	Lease payments	3215			1213		
	School room rent	2498			1953		
	Light & Heat	1750			1275		
	Office Equipment	98			0		
	Property Maintenance & Repairs	7003			977		
	Grounds Maintenance	52			119		
	Property Rates	479			479		
	Postage	0			0		
	Refuse Collection	1062			885		
	School dinners	393			662		
	Snack spend	1706			1495		
	Software and Licences	193			102		
	Subscriptions & Membership Fees	886			85		
	Sundry Expenses	0			0		
	Telephone, Fax & Broadband	708			773		
	Toys, Art & Play Equipment	533			620		
	Trips & Entrance Charges	73			27		
	Water Rates	394			820		
	Bad debts written off	4			0		
	Bank charges	61			68		
	Administration costs		33,259		0	25,260	
Staffing	Wages & Salaries	124,352.00			103,695.00		
	Staff Training & Welfare	2473			2414		
	Mileage	57			0		
	Pensions - Employer's contributions	1893			1495		
	Employer's NIC	447					
	DBS checks	318.00			202.00		
	External Practitioners	0	129,540.00		0	107806	
			162,799			133,066	
	Rounding adjustments		2			1	
TOTAL PAYMENTS				162,801			133067
SURPLUS INCOME OVER EXPENDITURE				2,245			2362

The Willows Pre School (Charity Number 1099558)
Statement of Assets and Liabilities
For the year ended 31 August 2025

			2024-2025			2023-2024		
			£	£	£	£	£	£
Current Assets								
Bank	HSBC Community Account			56,712			6,720	
	HSBC Money Manager Account			3,836			50,712	
	Petty Cash held			60			601	
					60,608			58,033
Debtors				668			543	
Less Creditors								
	other creditors			1,516			1,061	
					-848.00			-518.00
rounding adjustments				0			0	
Net assets				59,760			57,515	
Total Funds	Accumulated Reserves bf			57,515			55,153	
	Net profit/(loss)			2,245			2,362	
	Year end adjustment			0			0	
Total funds				59,760			57,515	
Held as	Reserved							
	ISF	bf		0			0	
		Income over spend	1132				0	
		cf		1,132			0	
	EYPP	bf	255			255		
		Income over spend	297			0		
		cf		552			255	
	DAF	bf	0			0		
		Income over spend	0			0		
		cf		0			0	
	Fundraising	bf	7,960			8,827		
		Income over spend	1,694			-867		
		cf		9,654			7,960	
Reserved contingency								
	Closure Costs:-							
	Redundancy and notice			22,287			15,882	
	Building Disposal			20,000			20,000	
	Grant/fee reimbursement			13,015			10,671	
	Unforeseen building repair contingency			10,000			10,000	
					76,640			64,767
Unreserved				-16,880			-7,252	
				59,760			57,515	

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Willows Pre-school

On accounts for the year
ended

31st August 2025

Charity no
(if any)

1099558

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

4/12/2025

Name:

Pamela J Turner

Relevant professional
qualification(s) or body
(if any):

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Address:

1, STONELEY, TROWBRIDGE ROAD, HILPERTON,
WILTSHIRE BA 14 7QQ

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

**Give here brief details of
any items that the
examiner wishes to
disclose.**