

The Willows Pre-school
Treasurers Report
For the
Annual General Meeting – 2024

Income and Expenditure in the 2023-2024 financial year

The Year End Income and Expenditure report shows an income over expenditure on pre-school running costs figure of £2,362, an improvement on the previous financial year when the year ended with a deficit of minus £4,301. Surplus ringfenced EYPP funding has been carried forward for use to fund activities for the benefit of the children the additional funding was received for. All ISF income has been fully utilised in the financial year. There was no DAF grant funding received within the year.

Fund Raising in the 2023-2024 financial year

Overall a total of £2,130 was raised from which £2,997 was spent on running events, various items of gifts for staff and items of equipment leaving a net deficit of £867 in the year which will be offset against the ringfenced amounts brought forward from the previous financial year giving a £7,960 fundraising balance to carry forward to the 2024-2025 financial year.

Statement of Assets and Liabilities Report for the 2023-2024 financial year

The Statement of Assets and Liabilities shows the asset figures for the 2023-2024 financial year, compared with the previous financial year.

The pre-school holds assets of £57,515, the majority of which is held in the HSBC Money Manager Account which offers a small amount of interest. All of these funds are held in contingency or are ringfenced as referenced, leaving a shortfall on the unreserved amount to carry forward for the 2024-2025 financial year of minus £7,252.

Contingency amounts

Certain amounts are held to for loss of income, staff redundancy liability and unforeseen building repair amount to £56,552. In addition ringfenced amounts have been held in reserve to be carried forward to the following financial year, e.g. Fundraising balances, bringing the contingency total to £64,767.

Finance projections for 2024-2025

Current projections indicate a potential £7,300+ surplus for the 2024-2025 financial year to end August 2025. This takes into account current known uptake of additional hours throughout the academic year, which by the summer term the majority of sessions are close to or at full capacity, therefore, there is little room for increased income. These projections are based on staffing levels as currently allocated and any surplus will vary dependent on additional hours paid to staff.

The Willows Pre School (Charity Number 1099558)
Receipts and Payments Account
For the year ended 31 August 2024

		2023-2024			2022-2023		
		£	£	£	£	£	£
Receipts							
Childcare income	Fees Received	20,426			27,876		
	WC Grant Funding	107,620			83,288		
	EYPP	0			225		
	ISF Income	2340			0		
	DAF Income	0			0		
	Non refundable Registration fee	525	130,911		450	111,839	
Other income	School Dinner Income	662			268		
	Snack Income	1495			1671		
	Sundry Income	0			0		
	Free school meal income	165			185		
	PPE Income	0			0		
	Trip Income	30			33		
	Investment Income	0	2352		344	2501	
Fundraising	Fundraising	2,130			3,540		
	Uniform/clothing income	38			45		
	Donations received	0	2,168		0	3,585	
			135,431			117,925	
	Rounding adjustment		-2				
TOTAL RECEIPTS				135,429			117,925
Payments							
Running	Accountancy Fees	4074			3722		
	Advertising and Promotion	0			80		
	Clothing & Uniforms	359			649		
	Consumables	2987			4179		
	Free school meal spend	165			165		
	PPE spend	0			0		
	DAF spend	0			0		
	Equipment	646					
	Equipment Maintenance & Repairs	26			228		
	EYPP Spend	0			162		
	Food, Drink & Refreshments (Staff)	28			57		
	Fundraising Expenses	2997			809		
	Insurance	0			623		
	ISF spend	2340			0		
	webhosting	85			85		
	Lease payments	1213			3297		
	School room rent	1953			1008		
	Light & Heat	1275			1412		
	Office Equipment	0			1209		
	Property Maintenance & Repairs	977			2739		
	Grounds Maintenance	119			52		
	Property Rates	479			757		
	Postage	0			2		
	Refuse Collection	885			957		
	Cleaning	0			0		
	School dinners	662			100		
	Snack spend	1495			1444		
	Software and Licences	102			32		
	Stationery & Printing	0			0		
	Subscriptions & Membership Fees	85			203		
	Sundry Expenses	0			0		
	Telephone, Fax & Broadband	773			700		
	Toys, Art & Play Equipment	620			174		
	Trips & Entrance Charges	27			295		
	Water Rates	820			353		
	Bad debts written off	0			0		
	Bank charges	68			68		
	Administration costs	0	25260		0	25561	
Staffing	Wages & Salaries	103,695			94,521		
	Staff Training & Welfare	2414			500		
	Motor Expenses	0			29		
	Pensions - Employer's contributions	1495			1164		
	DBS checks	202			445		
	External Practitioners	0	107,806		0	96,659	
			133,066			122,220	
	Rounding adjustments		1			6	
TOTAL PAYMENTS				133,067			122,226
SURPLUS INCOME OVER EXPENDITURE				2,362			-4,301

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Willows Pre-school

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1099558

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

3/12/2024

Name:

Pamela J Turner

Relevant professional
qualification(s) or body
(if any):

Address:

1 STONELEA
HILPERTON
WILTSHIRE

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of
any items that the
examiner wishes to
disclose.