

The Willows Pre-school
Treasurers Report
For the
Annual General Meeting – 2023

Income and Expenditure in the 2022-2023 financial year

The Year End Income and Expenditure report shows an income over expenditure deficit on pre-school running costs figure of minus £4,301. Surplus ringfenced EYPP funding has been carried forward for use to fund activities for the benefit of the children the additional funding was received for. There was no ISF and DAF grant funding received within the year.

Fund Raising in the 2022-2023 financial year

Overall a total of £3,585 was raised from which £809 was spent on running events, various items of gifts for staff and items of equipment leaving a net amount of £2,776 in the year which will be added to ringfenced amounts brought forward from the previous financial year giving a £8,827 fundraising balance to carry forward to the 2023-2024 financial year.

Statement of Assets and Liabilities Report for the 2022-2023 financial year

The Statement of Assets and Liabilities shows the asset figures for the 2022-2023 financial year, compared with the previous financial year.

The pre-school holds assets of £55153, reduced by the deficit in running costs, the majority of which is held in the HSBC Money manager Account which offers a small amount of interest. All of these funds are held in contingency or are ringfenced as referenced, leaving a shortfall on the unreserved amount to carry forward for the 2023-2024 financial year of minus £9,047.

Contingency amounts

Certain amounts are held to for loss of income, staff redundancy liability and unforeseen building repair amount to £55,118. In addition ringfenced amounts have been held in reserve to be carried forward to the following financial year, e.g. Fundraising balances, ringing the contingency total to £64,200.

Finance projections for 2023-2024

Current projections indicate a potential £6,600+ surplus for the 2023-2024 financial year to end August 2024. This takes into account current known uptake of additional hours throughout the academic year, which by the summer term the majority of sessions are close to full capacity, therefore, there is little room for increased income. These projections are based on staffing levels as currently allocated and any surplus will vary dependent on additional hours paid to staff.

The Willows Pre School (Charity Number 1099558)
Receipts and Payments Account
For the year ended 31 August 2023

		2022-2023			2021-2022		
		£	£	£	£	£	£
Receipts							
Childcare income	Fees Received	27,876			18,628		
	WC Grant Funding	83,288			77,207		
	EYPP	225			262		
	ISF Income	0			3800		
	DAF Income	0			615		
	Non refundable Registration fee	450	111,839		700	101,212	
Other income	School Dinner Income	268			395		
	Snack Income	1671			998		
	Sundry Income	0			0		
	Free school meal income	185			0		
	PPE Income	0			1000		
	Trip Income	33			0		
	Investment Income	344	2501		12	2405	
Fundraising	Fundraising	3,540			2,685		
	Uniform/clothing income	45			28		
	Donations received	0	3,585		9	2,722	
			117,925			106,339	
	Rounding adjustment						
TOTAL RECEIPTS			117,925			106,339	
Payments							
Running	Accountancy Fees	3722			3506		
	Advertising and Promotion	80					
	Clothing & Uniforms	649			168		
	Consumables	4179			3832		
	Free school meal spend	165					
	PPE spend	0			56		
	DAF spend	0			1230		
	Equipment Maintenance & Repairs	228			984		
	EYPP Spend	162			70		
	Food, Drink & Refreshments (Staff)	57			33		
	Fundraising Expenses	809			582		
	Insurance	623			0		
	ISF spend	0			3800		
	webhosting	85			85		
	Lease payments	3297			963		
	School room rent	1008					
	Light & Heat	1412			906		
	Office Equipment	1209			0		
	Property Maintenance & Repairs	2739			2074		
	Grounds Maintenance	52			96		
	Property Rates	757			267		
	Postage	2			6		
	Refuse Collection	957			1413		
	Cleaning	0			497		
	School dinners	100			375		
	Snack spend	1444			827		
	Software and Licences	32			0		
	Stationery & Printing	0			7		
	Subscriptions & Membership Fees	203			187		
	Sundry Expenses	0			0		
	Telephone, Fax & Broadband	700			652		
	Toys, Art & Play Equipment	174			730		
	Trips & Entrance Charges	295			747		
	Water Rates	353			298		
	Bad debts written off	0			0		
	Bank charges	68			49		
	Administration costs	0	25561		12	24452	
Staffing	Wages & Salaries	94,521			75,120		
	Staff Training & Welfare	500			395		
	Motor Expenses	29			0		
	Pensions - Employer's contributions	1164			798		
	DBS checks	445			78		
	External Practitioners	0	96,659		0	76,391	
			122,220			100,843	
	Rounding adjustments		6				
TOTAL PAYMENTS			122,226			100,843	
SURPLUS INCOME OVER EXPENDITURE			-4,301			5,496	

The Willows Pre School (Charity Number 1099558)
Statement of Assets and Liabilities
For the year ended 31 August 2023

		2022-2023		2021-2022	
		£	£	£	£
Current Assets					
Bank	HSBC Community Account	5,251		8,490	
	HSBC Money Manager Account	50,712		50,369	
	Petty Cash held	260		332	
			56,223		59,191
Debtors		0		473	
Less Creditors	other creditors	1,070		210	
			-1,070.00		263.00
rounding adjustments			0		0
Net assets			55,153		59,454
Total Funds					
	Accumulated Reserves bf	59,454		53,933	
	Net profit/(loss)	-4,301		5,496	
	Year end adjustment	0		25	
Total funds			55,153		59,454
Held as					
	Reserved				
	ISF	0		0	
	EYPP	255		192	
	DAF	0		0	
	Fundraising	8,827		6,051	
	Reserved contingency				
	Closure Costs:-				
	Redundancy and notice	15,854		12,938	
	Building Disposal	20,000		20,000	
	Grant/fee reimbursement	9,264		6,866	
	Unforeseen building repair contingency	10,000		10,000	
			64,200		56,047
	Unreserved		-9,047		3,407
			55,153		59,454



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Willows Pre-school

On accounts for the year
ended

31st August 2023

Charity no
(if any)

1099558

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/1/2024

Name:

P J Turner

Relevant professional
qualification(s) or body

(if any):

Address:

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.