

**The Willows Pre-school**  
**Treasurers Report**  
**For the**  
**Annual General Meeting – 2022**

**Income and Expenditure in the 2021-2022 financial year**

The Year End Income and Expenditure report shows an income over expenditure surplus on pre-school running costs figure of £5,496. Surplus ringfenced EYPP funding has been carried forward for use to fund activities for the benefit of the children the additional funding was received for. The majority of additional ISF and DAF grant funding received within the year was utilised for additional staffing to the benefit of the children the grants were received for.

**Fund Raising in the 2021-2022 financial year**

Overall a total of £2,685 was raised from which £582 was spent on running events, various items of gifts for staff and items of equipment leaving a net amount of £2,103 in the year which will be added to ringfenced amounts brought forward from the previous financial year giving a £6,051 fundraising balance to carry forward to the 2022-2023 financial year.

**Balance Sheet Report for the 2021-2022 financial year**

The Statement of Assets and Liabilities shows the asset figures for the 2021-2022 financial year, compared with the previous financial year.

The pre-school holds assets of £59,454, the majority of which is held in the HSBC Money manager Account which offers a small amount of interest. The majority of these funds are held in contingency or are ringfenced as referenced, leaving an unreserved fund brought forward for the 2022-2023 financial year of £3,407.

**Contingency amounts**

Certain amounts are held to for loss of income, staff redundancy liability and unforeseen building repair amount to £49,804. In addition ringfenced amounts have been held in reserve to be carried forward to the following financial year, e.g. Fundraising balances and EYPP.

**Finance projections for 2022-2023**

Current projections indicate a potential £5,000+ surplus for the 2022-2023 financial year to end August 2023. This takes into account current known uptake of additional hours throughout the academic year and for the majority of sessions the setting is already at by the end of the year, therefore, there is little room for increased income. These projections are based on staffing levels as currently allocated and any surplus will vary dependent on additional hours paid to staff.

**The Willows Pre School (Charity Number 1099558)**  
**Receipts and Payments Account**  
**For the year ended 31 August 2022**

		2021-2022			2020-2021		
		£	£	£	£	£	£
<b>Receipts</b>							
Childcare income	Fees Received	18,628			12,947		
	WC Grant Funding	77,207			62,415		
	EYPP	262			240		
	ISF Income	3800			900		
	DAF Income	615			615		
	Non refundable Registration fee	700	101,212		625	77,742	
Other income	School Dinner Income	395			5		
	Snack Income	998			666		
	Sundry Income	0			0		
	PPE income	1000			1800		
	Investment Income	12	2405		0	2471	
Fundraising	Fundraising	2,685			1,834		
	Clothing Sales	28			52		
	Donations received	9	2,722		0	1,886	
			106,339			82,099	
	Rounding adjustment						
<b>TOTAL RECEIPTS</b>				<b>106,339</b>			<b>82,099</b>
<b>Payments</b>							
Running	Accountancy Fees	3506			3268		
	Clothing & Uniforms	168			238		
	Consumables	3832			2366		
	PPE spend	56			187		
	DAF spend	1230			0		
	Equipment Maintenance & Repairs	984			637		
	EYPP Spend	70			240		
	Food, Drink & Refreshments (Staff)	33			32		
	Fundraising Expenses	582			1007		
	Insurance	0			623		
	ISF spend	3800			900		
	IT	85			70		
	Lease payments	963			838		
	Light & Heat	906			245		
	Office Equipment	0			60		
	Property Maintenance & Repairs	2074			1293		
	Grounds Maintenance	96			73		
	Property Rates	267			153		
	Postage	6			2		
	Refuse Collection	1413			722		
	Cleaning	497			135		
	School dinners	375			0		
	Snack spend	827			598		
	Software and Licences	0			70		
	Stationery & Printing	7			59		
	Subscriptions & Membership Fees	187			200		
	Sundry Expenses	0			0		
	Telephone, Fax & Broadband	652			601		
	Toys, Art & Play Equipment	730			242		
	Trips & Entrance Charges	747			0		
	Water Rates	298			268		
	Bad debts written off	0			582		
	Bank charges	49			0		
	Administration costs	12	24452		0	15709	
Staffing	Wages & Salaries	75,120			67,324		
	Staff Training & Welfare	395			1260		
	Mileage	0			0		
	Pensions - Employer's contributions	798			648		
	DBS checks	78			452		
	External Practitioners	0	76,391		0	69,684	
			100,843			85,393	
	Rounding adjustments						
<b>TOTAL PAYMENTS</b>				<b>100,843</b>			<b>85,393</b>
<b>SURPLUS INCOME OVER EXPENDITURE</b>				<b>5,496</b>			<b>-3,294</b>

The Willows Pre School (Charity Number 1099558)  
Statement of Assets and Liabilities  
As at 31 August 2022

		2021-2022		2020-2021	
		£	£	£	£
<b>Current Assets</b>					
Bank	HSBC Community Account	8,490		3,460	
	HSBC Money Manager Account	50,369		50,354	
	Petty Cash held	332		325	
			59,191		54,139
Debtors		473		92	
Less Creditors					
	other creditors	210		294	
			263.00		-202.00
rounding adjustments			0		-4
<b>Net assets</b>			<b>59,454</b>		<b>53,933</b>
Total Funds					
	Accumulated Reserves bf	53,933		57,227	
	Net profit/(loss)	5,496		-3,294	
	Year end adjustment	25			
<b>Total funds</b>			<b>59,454</b>		<b>53,933</b>
<b>Held as</b>					
	<b>Reserved</b>				
	ISF	0		0	
	EYPP	192		0	
	DAF	0		615	
	PPE			1,613	
	Fundraising	6,051		3,911	
	<b>Reserved contingency</b>				
	Closure Costs:-				
	Redundancy and notice	12,938		14,753	
	Building Disposal	20,000		15,000	
	Grant/fee reimbursement	6,866		6,280	
	Unforeseen building repair contingency	10,000		10,000	
			56,047		52,172
<b>Unreserved</b>			3,407		1,761
			<b>59,454</b>		<b>53,933</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Willows Pre-school

On accounts for the year  
ended

31<sup>st</sup> August 2022

Charity no  
(if any)

1099558

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2022**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

20/11/2022

Name:

P J Turner

Relevant professional  
qualification(s) or body

(if any):

**Address:**

1 Stonelea, Trowbridge Road, Hilperton, Wiltshire BA14 7QQ

  

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.