

The Willows Pre-school
Treasurers Report
For the
Annual General Meeting – 2021

Income and Expenditure in the 2020-2021 financial year

The Year End monitoring report shows an expenditure over income deficit on pre-school running costs figure of minus £5807. In addition to this are ring fenced surplus amounts giving an overall expenditure over income deficit figure of minus £3294. The deficit figure was not unexpected, given the circumstances that the pre-school was working under, and has been financed from contingency funds.

Fund Raising in the 2020-2021 financial year

Overall a total of £1,834 was raised from which £1007 was spent on running events, various items of gifts for staff and items of equipment leaving a net amount of £827 in the year which will be added to ringfenced amounts brought forward from the previous financial year giving a £3911 fundraising balance to carry forward to the 2021-2022 financial year.

Balance Sheet Report for the 2020-2021 financial year

The Statement of Assets and Liabilities shows the asset figures for the 2020-2021 financial year, compared with the previous financial year.

The pre-school holds assets of £53,933, the majority of which is held in the HSBC Money manager Account which offers a small amount of interest. The majority of these funds are held in contingency or are ringfenced as referenced, leaving an unreserved fund brought forward for the 2021-2022 financial year of £4,575.

Contingency amounts

Certain amounts are held to for loss of income, staff redundancy liability and unforeseen building repair amount to £43,000. In addition certain amounts have been held in reserve to be carried forward to the following financial year, e.g. Fundraising balances, DAF and PPE funding (PPE funding was allocated by WC for the purchase of items relating to covid protection and have been carried forward for ongoing purchases.

The Willows Pre School (Charity Number 1099558)
Receipts and Payments Account
For the year ended 31 August 2021

		2020-2021			2019-2020		
		£	£	£	£	£	£
Receipts							
Childcare income	Fees Received	12,947			10,251		
	WC Grant Funding	62,415			71,448		
	EYPP	240			-494		
	ISF Income	900			0		
	DAF Income	615			-694		
	Non refundable Registration fee	625	77,742		125	80,636	
Other income	School Dinner Income	5			217		
	Snack Income	666			222		
	CJRS furlough income	0			1685		
	Sundry Income	0			0		
	PPE income	1800					
	Investment Income	0	2471		88	2212	
Fundraising	Fundraising	1,834			1,204		
	Clothing Sales	52			6		
	Donations received	0	1,886		0	1,210	
			82,099			84,058	
	Rounding adjustment						
TOTAL RECEIPTS				82,099			84,058
Payments							
Running	Accountancy Fees	3268			3557		
	Clothing & Uniforms	238			405		
	Consumables	2366			2008		
	PPE spend	187			0		
	DAF spend	0			0		
	Entertaining	0			0		
	Equipment Maintenance & Repairs	637			218		
	EYPP Spend	240			0		
	Food, Drink & Refreshments (Staff)	32			0		
	Fundraising Expenses	1007			428		
	Insurance	623			611		
	ISF spend	900			-799		
	IT	70			0		
	Lease payments	838			1200		
	Light & Heat	245			1441		
	Office Equipment	60			0		
	Property Maintenance & Repairs	1293			1875		
	Grounds Maintenance	73			94		
	Property Rates	153			260		
	Postage	2			0		
	Refuse Collection	722			448		
	Cleaning	135			0		
	School dinners	0			188		
	Snack spend	598			374		
	Software and Licences	70			520		
	Stationery & Printing	59			6		
	Subscriptions & Membership Fees	200			200		
	Sundry Expenses	0			0		
	Telephone, Fax & Broadband	601			636		
	Toys, Art & Play Equipment	242			39		
	Trips & Entrance Charges	0			0		
	Water Rates	268			201		
	Bad debts written off	582			20		
	Bank charges	0			0		
	Wiltshire Council Overpayment of Grant	0	15709		0	13930	
Staffing	Wages & Salaries	67,324			66,752		
	Staff Training & Welfare	1260			209		
	Mileage	0			0		
	Pensions - Employer's contributions	648			532		
	DBS checks	452			48		
	External Practitioners	0	69,684		0	67,541	
			85,393			81,471	
	Rounding adjustments						
TOTAL PAYMENTS				85,393			81,471
SURPLUS INCOME OVER EXPENDITURE				-3,294			2,587

The Willows Pre School (Charity Number 10995558)
Statement of Assets and Liabilities
As at 31 August 2021

	2020-2021 £	2019-2020 £
Current Assets		
Bank		
HSBC Community Account	3,460	3,280
HSBC Money Manager Account	50,354	53,349
Petty Cash held	325	125
Petty Cash (HSBC Bank) Account closed	0	0
	54,139	56,754
Debtors		
Less Creditors	92	581
other creditors	294	109
		0
rounding adjustments	-202.00	472.00
Net assets	53,933	57,227
Total Funds	53,933	57,227
Accumulated Reserves bf	57,227	54,640
Adjustment for prior year creditors figure	0	0
Net profit/(loss)	-3,294	2,587
Held as		
Reserved		
ISF	0	0
EYPP	0	0
DAF	615	0
PPE	1,613	0
Fundraising	3,911	3,084
Reserved contingency		
Closure Costs:-		
Redundancy and notice	11,939	9,669
Building Disposal	15,000	15,000
Grant/fee reimbursement	6,280	6,808
Unforeseen building repair contingency	10,000	10,000
	49,358	44,561
Unreserved	4,575	12,666
	53,933	57,227



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Willows Pre-school

On accounts for the year
ended

31st August 2021

Charity no
(if any) 1099558

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2020**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

20/10/2021

Name:

P J Turner

Relevant professional
qualification(s) or body

(if any):

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Address:

1 Stonelea, Trowbridge Road, Hilperton, Wiltshire BA14 7QQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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