

Charity registration number 1099541

Company registration number 04726185 (England and Wales)

ENGLISH PRO MUSICA
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ENGLISH PRO MUSICA

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	G Gillham A Gillham C Morgan (company director, to be appointed as trustee)
Charity number	1099541
Company number	04726185
Registered office	2 Hartington Road Chesterfield Derbyshire United Kingdom S41 0HE
Independent examiner	Azets 1st Floor Copthall House 1 New Road Stourbridge West Midlands United Kingdom DY8 1PH

ENGLISH PRO MUSICA

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The board of trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity is to advance education in the art of music by the promotion of concerts and recitals and the study and practice of orchestral and choral music. This is in accordance with the objects contained in the Memorandum and Articles of Association, the charity's governing document. There has been no material change in the objects of the charity during the year.

The board of trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

The charity aims to involve itself within the communities in which it operates, not only by virtue of giving live public musical performances, but also from time to time by developing and performing in music workshops in schools in the area.

Achievements and performance

The beginning of the accounting year was still affected by the slow return to concerts after the effects of Covid. From the summer onwards, the orchestra was pleased to continue our association with several organisations:

It was good to return to the Lamberhurst Festival with Heritage Opera for their performance of The Marriage of Figaro, which we also performed with them in Boston and at Bourne House, Bristol for a Charity Fund Raising Gala.

We were delighted to perform the World Premiere of The Mass for a Winged Lion by Martin Ellerby with Ryton Chorale. This was specially commissioned to celebrate the choir's 40th anniversary. EPM has been associated with the choir from its early days.

The orchestra performed again with Grantham Choral Society, and were engaged for the first time by Viva la Musica in Leicester.

With Jenmat Productions we performed for a schools presentation of a World War II educational project and resumed our performances of The Snowman for young children.

We also continued our position as Orchestra in Residence at Nottingham Trent University.

The number of engagements eventually exceeded previous years.

Financial review

The charity manages income from events to cover activity and governance costs. There was a small deficit of £466 during the year, and reserves at the year end were £2,684 (2022 - £3,150).

Reserves Policy

The company aims to achieve a position where it will have free reserves to cover the company's expenses on a rolling six month basis.

Assessment of risks

The board of trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ENGLISH PRO MUSICA

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

English Pro Musica is a company limited by guarantee in England and Wales (registered number 04726185), incorporated on 8 April 2003 as EPMT Ltd, which changed its name on 27 August 2003 to English Pro Musica, which at all times had been its trading style. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. It was registered as a charity on 19 September 2003, number 1099541, and the company's registered office is at Hartington House, Hartington Road, Chesterfield, Derbyshire. S41 0HE.

The board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Gillham

A Gillham

C Morgan (company director, to be appointed as trustee)

The board of trustees manages the operation of the charity. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees at the Annual General Meeting. The board has powers to appoint Trustees at any time, although those powers have not so far been exercised. The chair of trustees is responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and culture of the charity.

None of the board of trustees has any beneficial interest in the company. All of the board of trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Board Of Trustees.

G Gillham
Trustee

A Gillham
Trustee

20 December 2023

ENGLISH PRO MUSICA

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF ENGLISH PRO MUSICA

I report to the board of trustees on my examination of the financial statements of English Pro Musica (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the board of trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Swann BA (Hons) BFP FCA

Azets

1st Floor
Copthall House
1 New Road
Stourbridge
West Midlands
DY8 1PH
United Kingdom

Dated: 20 December 2023

ENGLISH PRO MUSICA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Charitable activities	2	30,175	14,225
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	3	30,641	15,128
		<hr/>	<hr/>
Total expenditure		30,641	15,128
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(466)	(903)
Fund balances at 1 April 2022		3,150	4,053
		<hr/>	<hr/>
Fund balances at 31 March 2023		2,684	3,150
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ENGLISH PRO MUSICA

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	7	-		6,100	
Cash at bank and in hand		4,412		7,300	
		<u>4,412</u>		<u>13,400</u>	
Creditors: amounts falling due within one year	8	(1,728)		(10,250)	
Net current assets			2,684		3,150
Income funds					
Unrestricted funds			2,684		3,150
			<u>2,684</u>		<u>3,150</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 20 December 2023

G Gillham
Trustee

A Gillham
Trustee

Company registration number 04726185

ENGLISH PRO MUSICA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

English Pro Musica is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Hartington Road, Chesterfield, Derbyshire, S41 0HE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ENGLISH PRO MUSICA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as an expenses against the activity for which expenditure arose.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Charitable activities

	2023 £	2022 £
Performance income	30,175	14,225

3 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Musician fees & direct costs	28,775	14,108
Support costs	1,866	1,020
Trading costs	30,641	15,128
	30,641	15,128

ENGLISH PRO MUSICA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Administrative expenses	53	-	53	305	-	305
Accountancy	-	1,813	1,813	-	715	715
	<u>53</u>	<u>1,813</u>	<u>1,866</u>	<u>305</u>	<u>715</u>	<u>1,020</u>
Analysed between						
Trading	<u>53</u>	<u>1,813</u>	<u>1,866</u>	<u>305</u>	<u>715</u>	<u>1,020</u>

Governance costs includes payments to the independent examiner of £972 (2022- £Nil) for the independent examination, and accountancy fees of £840 (2022- £715).

5 Board Of Trustees

Where applicable, members of the board of trustees have received payment for services rendered and expenses incurred in playing concert performances carried out by the company. Such payments are commensurate with payments made to performers unconnected with this charity. Apart from this, trustees did not receive any remuneration nor were refunded any expenses during the year.

6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>6,100</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	288	9,590
Accruals and deferred income	1,440	660
	<u>1,728</u>	<u>10,250</u>

ENGLISH PRO MUSICA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

9 Related party transactions

During the year the charitable company paid the following amounts to the trustees in connection with performances at events:

- A Gillham - £1,625
- G Gillham - £2,040

These amounts are consistent with amounts paid to other musicians for their performances.